

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 25003

MUNICIPALITY OF: Stoney Creek C

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1998.

Municipality

Stoney Creek C

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	75,269,942	34,714,181	25,282,310	15,273,451
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	75,269,942	34,714,181	25,282,310	15,273,451
PAYMENTS IN LIEU OF TAXATION					
Canada	7	824,462	280,865	-	543,597
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	198,264	144,845		53,419
The Municipal Act, section 157	10	-	-		-
Other	11	20,329	6,790		13,141
Ontario Enterprises					
Ontario Housing Corporation	12	121,935	66,725	24,968	30,242
Ontario Hydro	13	51,550	16,474	-	35,076
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	61,550	10,642	1,973	48,935
Municipal enterprises	16	162,038	55,233	-	106,805
Other municipalities and enterprises	17	39,964	11,038	-	28,926
Subtotal	18	1,480,092	592,612	27,339	860,141
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	1,351,000			1,351,000
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	-			-
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	1,351,000			1,351,000
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	54,071			54,071
Canada specific grants	30	8,515			8,515
Other municipalities - grants and fees	31	1,156,429			1,156,429
Fees and service charges	32	2,211,036			2,211,036
Subtotal	33	3,430,051			3,430,051
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	1,477,010	-	-	1,477,010
Rents, concessions and franchises	36	193,290			193,290
Fines	37	84,353			84,353
Penalties and interest on taxes	38	829,512			829,512
Investment income - from own funds	39	402,062			402,062
- other	40	-			-
Donations	70	5,647			5,647
Sales of publications, equipment, etc	42	9,118			9,118
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	8,096			8,096
Contributions from non-consolidated entities	45	-			-
--	46	320,917			320,917
--	47	9,099			9,099
--	48	-			-
Subtotal	50	3,339,104	-	-	3,339,104
TOTAL REVENUE	51	84,870,189	35,306,793	25,309,649	24,253,747

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Stoney Creek C

2LT - SB
48

Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	11,620,496	6,627,594	27,963	4,901,845	63,094
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	371,366	297,463	2,474	68,744	2,685
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	31,174	25,078	-	6,096	-
Managed Forest	0.115000	-	-	-	-	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	12,023,036	6,950,135	30,437	4,976,685	65,779
Subtotal Commercial		7,871,669	5,322,035	43,766	2,435,968	69,900
Subtotal Industrial		5,378,553	3,636,440	29,904	1,664,447	47,762
Pipeline	-	144,695	97,828	805	44,777	1,285
Other	-	-	-	-	-	-
Supplementary Taxes		249,003	152,154	894	94,527	1,428
Subtotal levied by tax rate		25,666,956	16,158,592	105,806	9,216,404	186,154
Railway rights-of-way		6,593	4,458	37	2,040	58
Utility transmission / distribution corridor		-	-	-	-	-
---	-	391,239	264,517	2,175	121,073	3,474
Subtotal special charges on tax bills	-	384,646	260,059	2,138	119,033	3,416
Total school board purposes		25,282,310	15,898,533	103,668	9,097,371	182,738

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1998.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Stoney Creek C

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	374	-	-	111,953
Protection to Persons and Property					
Fire	2	4,388	-	-	31,021
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	64,132
Emergency measures	6	-	-	-	-
Subtotal	7	4,388	-	-	95,153
Transportation services					
Roadways	8	-	-	1,130,150	293,979
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	1,130,150	293,979
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	1,217	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	1,217	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	121,089
--	29	-	-	-	-
Subtotal	30	-	-	-	121,089
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	37,150	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	37,150	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	10,942	8,515	11,482	1,481,899
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	10,942	8,515	11,482	1,481,899
Planning and Development					
Planning and Development	41	-	-	14,797	106,963
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	14,797	106,963
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	54,071	8,515	1,156,429	2,211,036

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	1,998,863	1,480,638	1,015,043	3,985,745	5,600	-	8,485,889
Protection to Persons and Property								
Fire	2	3,526,963	-	461,054	180,000	-	-	4,168,017
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	884,099	-	159,216	103,869	-	-	1,147,184
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	4,411,062	-	620,270	283,869	-	-	5,315,201
Transportation services								
Roadways	8	1,906,109	-	2,037,859	12,927	-	-	3,956,895
Winter Control	9	147,579	-	270,108	100,000	-	-	517,687
Transit	10	1,102	-	235	-	-	-	1,337
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	3,483	-	305,122	-	-	-	308,605
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	2,058,273	-	2,613,324	112,927	-	-	4,784,524
Environmental services								
Sanitary Sewer System	16	-	41,500	923	27,312	-	-	69,735
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	21,987	-	619,617	2,700	-	-	638,904
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	21,987	41,500	620,540	24,612	-	-	708,639
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	145,374	-	102,518	-	-	-	247,892
--	29	-	-	-	-	-	-	-
Subtotal	30	145,374	-	102,518	-	-	-	247,892
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	25,202	-	48,298	-	-	-	73,500
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	25,202	-	48,298	-	-	-	73,500
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	2,465,343	-	1,313,734	-	-	-	3,779,077
Libraries	38	5,530	-	65,081	-	-	-	70,611
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	2,470,873	-	1,378,815	-	-	-	3,849,688
Planning and Development								
Planning and Development	41	622,514	-	45,905	32,779	-	-	701,198
Commercial and Industrial	42	55,568	-	16,571	-	-	-	72,139
Residential Development	43	14,756	-	321	-	-	-	15,077
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	692,838	-	62,797	32,779	-	-	788,414
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	11,824,472	1,522,138	6,461,605	4,439,932	5,600	-	24,253,747

1998 FINANCIAL INFORMATION RETURN				
		Municipality		
ANALYSIS OF CAPITAL OPERATION		Stoney Creek C		59
For the year ended December 31, 1998.				
			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year		1	-	2,538,080
Source of Financing				
Contributions from Own Funds				
Revenue Fund		2		44,597
Reserves and Reserve Funds		3		5,511,006
Subtotal		4		5,555,603
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation		5		-
Ontario Financing Authority		7		-
Commercial Area Improvement Program		9		-
Other Ontario Housing Programs		10		-
Ontario Clean Water Agency		11		-
Tile Drainage and Shoreline Property Assistance Programs		12		-
Serial Debentures		13		-
Sinking Fund Debentures		14		-
Long Term Bank Loans		15		-
Long Term Reserve Fund Loans		16		-
- -		17		-
Subtotal *		18		-
Grants and Loan Forgiveness				
Ontario		20		82,137
Canada		21		3,837
Other Municipalities		22		1,827,852
Subtotal		23		1,913,826
Other Financing				
Prepaid Special Charges		24		-
Proceeds From Sale of Land and Other Capital Assets		25		-
Investment Income				
From Own Funds		26		-
Other		27		-
Donations		28		418,416
--		30		260,481
--		31		82,706
Subtotal		32		761,603
Total Sources of Financing		33		8,231,032
Applications				
Own Expenditures				
Short Term Interest Costs		34		-
Other		35		9,508,444
Subtotal		36		9,508,444
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities		37		-
Unconsolidated Local Boards		38		-
Individuals		39		-
Subtotal		40		-
Transfers to Reserves, Reserve Funds and the Revenue Fund		41		299,678
Total Applications		42		9,808,122
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year		43	-	960,990
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)		44	-	5,403,628
To be Recovered From:				
- Taxation or User Charges Within Term of Council		45		-
- Proceeds From Long Term Liabilities		46		-
- Transfers From Reserves and Reserve Funds		47		983,690
- -		48		3,458,948
Total Unfinanced Capital Outlay (Unexpended Capital Financing)		49	-	960,990
* - Amount in Line 18 Raised on Behalf of Other Municipalities		19		-
				-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Stoney Creek C

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	2,058,682
Protection to Persons and Property					
Fire	2	-	-	-	731,654
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	731,654
Transportation services					
Roadways	8	82,137	3,837	1,827,852	5,851,979
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	22,070
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	82,137	3,837	1,827,852	5,874,049
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	34,571
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	34,571
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	780,640
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	780,640
Planning and Development					
Planning and Development	41	-	-	-	28,848
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	28,848
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	82,137	3,837	1,827,852	9,508,444

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Stoney Creek C

7
11

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	5,345,793	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	1,691,384	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	-	
Environmental services			
Sanitary Sewer System	16	1,691,384	
Storm Sewer System	17	-	
Waterworks System	18	1,483,735	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	-	
Health Services			
Public Health Services	24	1,483,735	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
Subtotal	40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
Subtotal	47	-	
Electricity	48	-	
Gas	49	1,638,475	
Telephone	50	-	
Total	51	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Stoney Creek C

8
12

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies	1	-		
: To Canada and agencies	2	-		
: To other	3	-		
Subtotal	4	-		
Plus: All debt assumed by the municipality from others	5	15,674,360		
Less: All debt assumed by others				
:Ontario	6	-		
:School boards	7	-		
:Other municipalities	8	-		
Subtotal	9	-		
Less: Ontario Clean Water Agency debt retirement funds				
- sewer	10	-		
- water	11	-		
Own sinking funds (actual balances)				
- general	12	3,753,448		
- enterprises and other	13	1,761,525		
Subtotal	14	5,514,973		
Total	15	10,159,387		
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures	16	9,975,387		
Instalment (serial) debentures	17	-		
Long term bank loans	18	-		
Lease purchase agreements	19	-		
Mortgages	20	-		
Ontario Clean Water Agency	22	-		
Long term reserve fund loans	23	184,000		
--	24	-		
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-		
- par value of this amount in U.S. dollars	26	-		
Other - Canadian dollar equivalent included in line 15 above	27	-		
- par value of this amount in _____	28	-		
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds	29	462,662		
Ontario Clean Water Agency - sewer	30	-		
- water	31	-		
				\$
4. Actuarial balance of own sinking funds at year end	32	4,839,306		
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits	33	9,931		
Total liability under OMERS plans				
- initial unfunded	34	-		
- actuarial deficiency	35	-		
Total liability for own pension funds				
- initial unfunded	36	-		
- actuarial deficiency	37	-		
Outstanding loans guarantee	38	-		
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support	39	-		
- university support	40	-		
- leases and other agreements	41	-		
Other (specify)	42	-		
--	43	-		
--	44	-		
Total	45	9,931		

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Stoney Creek C

8
12

6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1998 Debt Charges							
		principal		interest			
		1	2				
		\$	\$				
Recovered from the consolidated revenue fund							
- general tax rates	50	371,062	1,109,576				
- special are rates and special charges	51	21,000	20,500				
- benefiting landowners	52	-	-				
- user rates (consolidated entities)	53	-	-				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	80,537	348,500				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	472,599	1,478,576				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities		
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1999	60	403,071	1,127,976	-	-	84,840	348,500
2000	61	406,071	1,125,676	-	-	84,840	348,500
2001	62	409,071	1,123,076	-	-	84,840	348,500
2002	63	175,315	840,850	-	-	84,840	348,500
2003	64	178,315	837,650	-	-	84,840	348,500
2004 - 2008	65	182,315	834,150	-	-	84,840	348,500
2009 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	6,766,754	-	-	-	1,129,435	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	8,520,912	5,889,378	-	-	1,638,475	2,091,000
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
		1					
		\$					
1999	72	-					
2000	73	350,000					
2001	74	370,000					
2002	75	390,000					
2003	76	410,000					
Total	77	1,520,000					
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
		principal		interest			
		1	2				
		\$	\$				
Repayment of Provincial Special Assistance	92	-	-				
Other long term debt refinanced	93	-	-				

1998 FINANCIAL INFORMATION RETURN

Municipality

Stoney Creek C

9LT
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		32,351,407	258,501	32,609,908	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		889,045	-	889,045	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		592,612	-	592,612	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	33,833,064	258,501	34,091,565	33,498,953	-	592,612	-	34,091,565	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	1,215,228	-	1,215,228	1,215,228	-	-	-	1,215,228	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	35,048,292	258,501	35,306,793	34,714,181	-	592,612	-	35,306,793	-

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Stoney Creek C

9LT
13

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS											
	English Language Public DSB (specify)										
	--	62	-	15,766,299	152,153	-	15,918,452	15,898,533	19,919	-	15,918,452
	--	63	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)											
--	64	-	103,175	894	-	104,069	103,668	401	-	104,069	-
--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)											
--	93	-	9,009,858	94,527	-	9,104,385	9,097,371	7,014	-	9,104,385	-
--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)											
--	95	-	181,316	1,427	-	182,743	182,738	5	-	182,743	-
--	96	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	25,060,648	249,001	-	25,309,649	25,282,310	27,339	-	25,309,649	-

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Stoney Creek C

10
15

		1	\$
Balance at the beginning of the year	1	11,000,519	
Revenues			
Contributions from revenue fund	2	4,395,335	
Contributions from capital fund	3	299,678	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	1,766,827	
Recreational land (the Planning Act)	61	236,871	
Investment income - from own funds	5	552,911	
- other	6	-	
--	9	-	
--	10	-	
--	11	2,578,479	
--	12	-	
Total revenue	13	9,830,101	
Expenditures			
Transferred to capital fund	14	5,511,006	
Transferred to revenue fund	15	8,096	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	217,231	
--	21	-	
Total expenditure	22	5,736,333	
Balance at the end of the year for:			
Reserves	23	7,456,798	
Reserve Funds	24	7,637,489	
Total	25	15,094,287	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	2,216,088	
Contingencies	27	732,432	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	1,328,245	
Sick leave	31	12,284	
Insurance	32	128,805	
Workers' compensation	33	-	
Capital expenditure - general administration	34	10,800	
- roads	35	809,105	
- sanitary and storm sewers	36	237,157	
- parks and recreation	64	2,159,194	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	3,690,316	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	31,793	
--	53	444,391	
--	54	3,720	
Obligatory reserve funds:			
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	2,358,687	
Recreational land (the Planning Act)	46	236,939	
Parking revenues	45	218	
Debenture repayment	47	536,383	
Exchange rate stabilization	48	-	
--	55	-	
--	56	157,730	
--	57	-	
Total	58	15,094,287	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Stoney Creek C

For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	6,202,102	-
Accounts receivable			
Canada	2	613,140	
Ontario	3	791,889	
Region or county	4	1,911,087	
Other municipalities	5	424	
School Boards	6	71,852	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	2,244,918	business taxes
Taxes receivable			
Current year's levies	9	6,345,360	
Previous year's levies	10	1,362,678	94,948
Prior year's levies	11	899,102	294,372
Penalties and interest	12	756,060	165,185
Less allowance for uncollectables (negative)	13	- 247,000	- 247,000
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	618,414	portion of line 20
Capital outlay to be recovered in future years	19	10,159,387	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	92,252	-
	21	31,821,665	
	Total		

				1	
1. Number of continuous full time employees as at December 31					
Administration		1		9	
Non-line Department Support Staff		2		40	
Fire		3		49	
Police		4		-	
Transit		5		17	
Public Works		6		32	
Health Services		7		4	
Homes for the Aged		8		-	
Other Social Services		9		32	
Parks and Recreation		10		-	
Libraries		11		-	
Planning		12		10	
Total		13		193	
				continuous full time employees December 31	
				1	2
				\$	\$
2. Total expenditures during the year on:					
Wages and salaries	14		9,004,301	1,788,889	
Employee benefits	15		1,923,072	196,778	
				1	
				\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections: Current year's tax		16		68,053,658	
Previous years' tax		17		3,629,198	
Penalties and interest		18		879,303	
Subtotal		19		72,562,159	
Discounts allowed		20		-	
Tax adjustments under section 421, 441 and 442 of the Municipal Act					
- recoverable from general municipal accounts		25		61,662	
- recoverable from upper tier		90		133,014	
- recoverable from school boards		91		154,959	
Transfers to tax sale and tax registration accounts		26		-	
The Municipal Elderly Residents' Assistance Act - reductions		27		14,147	
- refunds		28		-	
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act					
- deferrals		92		-	
- cancellations		93		-	
- other		94		-	
				2	
				%	
Rebates to eligible charities under section 442.1 of the Municipal Act					
- recoverable from general municipal accounts	95	-	-	-	
- recoverable from upper tier	96	-	-	-	
- recoverable from school boards	97	-	-	-	
Rebates under section 442.2 of the Municipal Act					
- commercial properties		98		767,339	
- industrial properties		99		-	
--		80		-	
Total reductions		29		73,693,280	
Amounts added to the tax roll for collection purposes only		30		37,540	
Business taxes written off under subsection 441(1) of the Municipal Act		81		136,451	
				1	
4. Tax due dates for 1998 (lower tier municipalities only)					
Interim billings: Number of installments		31		2	
Due date of first installment (YYYYMMDD)		32		19,980,319	
Due date of last installment (YYYYMMDD)		33		19,980,521	
Final billings: Number of installments		34		2	
Due date of first installment (YYYYMMDD)		35		19,980,930	
Due date of last installment (YYYYMMDD)		36		19,981,126	
				\$	
Supplementary taxes levied with 1999 due date		37		629,589	
5. Projected capital expenditures and long term financing requirements as at December 31				long term financing requirements	
				gross expenditures	approved by the O.M.B. or Concil
				submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
				1	2
				\$	\$
Estimated to take place					
in 1999	58	15,023,000	-	-	2,745,000
in 2000	59	7,757,000	-	-	40,000
in 2001	60	8,562,000	-	-	-
in 2002	61	8,697,000	-	-	-
in 2003	62	6,699,000	-	-	-
Total	63	46,738,000	-	-	2,785,000

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6.	Ontario Home Renewal Plan trust fund at year end	82	-	-	-
7. Analysis of direct water and sewer billings as at December 31					
Water		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	39	-	-	
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
Sewer		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	44	-	-	
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-
8. Selected investments of own sinking funds as at December 31					
Own sinking funds		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
83		-	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31					84
					1,444,295
10. Joint boards consolidated by this municipality					
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
	--	53	-	-	-
	--	54	-	-	-
	--	55	-	-	-
	--	56	-	-	-
	--	57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
Approved but not financed as at December 31, 1997 Approved in 1998 Financed in 1998 No long term financing necessary Approved but not financed as at December 31, 1998 Applications submitted but not approved as at Decemeber 31, 1998		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
	67	289,200	790,810	710,000	1,790,010
	68	-	-	880,000	880,000
	69	-	-	-	-
	70	-	-	-	-
	71	289,200	790,810	1,590,000	2,670,010
	72	-	-	-	-
12. Forecast of total revenue fund expenditures					
		1999	2000	2001	2002
		1	2	3	4
		\$	\$	\$	\$
73		24,729,000	25,223,000	25,728,000	26,242,000
13. Municipal procurement this year					
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater			1	2	
				\$	
	85	13	4,541,204		
86		6	4,378,423		

ANALYSIS OF USER FEES

Municipality

Stoney Creek C

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	37	1 Other 1(specify)	12	83	375,917	0
	37	2 Hour	38	116	396,697	0
	37	3 Other 2(specify)	1	3	176,441	0
		4				
		5				
		6				
		7				
		8				
		9				
		10				
		11				
		12				
		13				
		14				
		15				
		16				
		17				
		18				
		19				
		20				
	Subtotal	21			949,055	
All other user fees		22			1,261,981	
	Total	23			2,211,036	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act								
		residential	multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial
		1	2	3	4	5	6	7
No. of years of the program	(#)	1	4	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		2	1					
Properties increasing:								
No. of properties affected within class	(#)	3	1,159	-	-	-	-	-
Total adjustments for the year	(\$)	4	629,277	-	-	-	-	-
Minimum threshold amount:								
- dollar value	(\$)	5	200	-	-	-	-	-
- per cent value	(%)	6	10	-	-	-	-	-
Phase-in rate	(%)	7	25	-	-	-	-	-
Properties decreasing:								
No. of properties affected within class	(#)	8	2,692	-	-	-	-	-
Total adjustments for the year	(\$)	9	539,692	-	-	-	-	-
- dollar value	(\$)	10	200	-	-	-	-	-
- per cent value	(%)	11	-	-	-	-	-	-
Phase-in rate	(%)	12	15	-	-	-	-	-
		large industrial	farmland	managed forest	pipeline	new multi-residential		
		1	2	3	4	5		
No. of years of the program	(#)	13	-	4	-	-	-	-
Cross class funding (1=Yes; 0=No)		14						
Properties increasing:								
No. of properties affected within class	(#)	15	-	23	-	-	-	-
Total adjustments for the year	(\$)	16	-	7,762	-	-	-	-
Minimum threshold amount:								
- dollar value	(\$)	17	-	200	-	-	-	-
- per cent value	(%)	18	-	10	-	-	-	-
Phase-in rate	(%)	19	-	25	-	-	-	-
Properties decreasing:								
No. of properties affected within class	(#)	20	-	6	-	-	-	-
Total adjustments for the year	(\$)	21	-	503	-	-	-	-
Minimum threshold amount:								
- dollar value	(\$)	22	-	200	-	-	-	-
- per cent value	(%)	23	-	-	-	-	-	-
Phase-in rate	(%)	24	-	15	-	-	-	-
2. Rebate programs under section 442.2 of the Municipal Act								
		commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial	
		1	2	3	4	5	6	
No. of years of the program	(#)	25	-	-	-	-	-	
Total no.of properties in class	(#)	26	-	-	-	-	-	
No. of properties affected within class	(#)	27	-	-	-	-	-	
Total adjustments for the year	(\$)	28	-	-	-	-	-	
Minimum threshold amount:								
- dollar value	(\$)	29	-	-	-	-	-	
- per cent value	(%)	30	-	-	-	-	-	
Assessment value to qualify:								
- minimum	(\$)	31	-	-	-	-	-	
- maximum	(\$)	32	-	-	-	-	-	
3. 2.5% Capping programs under section 447.1 of the Municipal Act								
		multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
		1	2	3	4	5	6	7
Total no. of properties in class	(#)	33	-	-	-	-	-	-
Properties increasing:								
No. of properties affected within class	(#)	34	-	-	-	-	-	-
Total adjustments for the year	(\$)	35	-	-	-	-	-	-
Properties decreasing:								
No. of properties affected within class	(#)	36	-	-	-	-	-	-
Total adjustments for the year	(\$)	37	-	-	-	-	-	-
4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act								
		multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
		1	2	3	4	5	6	7
Total no. of properties in class	(#)	38	46	-	13	333	154	5
Budgetary levy change	(%)	39	-	-	-	-	-	-
Properties increasing:								
No. of properties affected within class	(#)	40	37	436	2	10	78	125
Total tax increase phase-ins for year	(\$)	41	159,057	637,934	884	216,975	25,540	366,793
Total tax adjustments for the year	(\$)	42	182,459	- 239,295	1,675	- 95,871	228,052	- 443,547
Properties decreasing:								
No. of properties affected within class	(#)	43	9	148	-	3	255	29
Percentage used to determine decrease phase-in	(%)	44	17	58	58	58	58	49
Total tax decrease phase-ins for year	(\$)	45	76,814	792,829	-	21,996	22,185	214,776
Total tax adjustments for the year	(\$)	46	38,902	217,794	-	28,148	43,390	- 175,005
								222,767