

# 1998 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 40004**

**MUNICIPALITY OF: Stephen Tp**

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1998.

Municipality

Stephen Tp

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	3,737,810	1,336,976	1,356,927	1,043,907
Direct water billings on ratepayers -- own municipality	2	350,446	-		350,446
-- other municipalities	3	27,382	-		27,382
Sewer surcharge on direct water billings -- own municipality	4	287,848	-		287,848
-- other municipalities	5	-	-		-
Subtotal	6	4,403,485	1,336,976	1,356,927	1,709,582
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	73,474	42,598		30,876
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	2,823	1,623	-	1,200
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	185,271	107,409	-	77,862
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	4,402	2,553	-	1,849
Subtotal	18	265,970	154,183	-	111,788
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	612,000			612,000
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	59,627			59,627
Municipal Restructuring Fund	65	76,000			76,000
.....	61	-			-
Subtotal	69	747,627			747,627
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	13,639			13,639
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	37,495			37,495
Fees and service charges	32	517,035			517,035
Subtotal	33	568,168			568,168
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	37,865	-	-	37,865
Rents, concessions and franchises	36	-			-
Fines	37	120			120
Penalties and interest on taxes	38	42,111			42,111
Investment income - from own funds	39	-			-
- other	40	87,771			87,771
Donations	70	-			-
Sales of publications, equipment, etc	42	457			457
Contributions from capital fund	43	12,500			12,500
Contributions from reserves and reserve funds	44	11,949			11,949
Contributions from non-consolidated entities	45	76			76
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	192,848	-	-	192,848
TOTAL REVENUE	51	6,178,099	1,491,159	1,356,927	3,330,013





ANALYSIS OF TAXATION -  
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Stephen Tp

2LT - SB  
48

	Tax Band	Tax Rate	Total	Distribution by Purpose			
				English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
Residential / Multi Residential/ Farmland/Managed Forest	1	2	3	4	5	6	7
Residential and Farm - general		0.460000	777,306	669,807	-	107,007	492
- farmland pending development -		0.460000	-	-	-	-	-
- farmland pending development -		0.460000	-	-	-	-	-
Multi-residential -general		0.460000	957	957	-	-	-
- farmland pending development -		-	-	-	-	-	-
- farmland pending development -		-	-	-	-	-	-
Farmland		0.115000	108,031	72,161	-	35,870	-
Managed Forest		0.115000	438	438	-	-	-
---		-	-	-	-	-	-
Subtotal Residential /MR/ F/MF		-	886,732	743,363	-	142,877	492
Subtotal Commercial			219,366	180,095	-	39,271	-
Subtotal Industrial			236,425	194,100	-	42,325	-
Pipeline		0.633400	8,029	6,592	-	1,437	-
Other		0.460000	218	179	-	39	-
Supplementary Taxes			4,543	4,174	-	369	-
Subtotal levied by tax rate			1,355,313	1,128,503	-	226,318	492
Railway rights-of-way			1,614	1,325	-	289	-
Utility transmission / distribution corridor			-	-	-	-	-
---			-	-	-	-	-
Subtotal special charges on tax bills			1,614	1,325	-	289	-
Total school board purposes			1,356,927	1,129,828	-	226,607	492

For the year ended December 31, 1998.

## This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

## This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Stephen Tp

3  
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	26,316
Protection to Persons and Property					
Fire	2	-	-	12,790	3,997
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	10,355	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	23,145	3,997
Transportation services					
Roadways	8	1,000	-	12,750	10,269
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	1,000	-	12,750	10,269
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	14,649
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	85,570
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	100,219
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	1,600	206,420
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	1,600	206,420
Planning and Development					
Planning and Development	41	-	-	-	8,815
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	12,639	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	160,999
--	46	-	-	-	-
Subtotal	47	12,639	-	-	169,814
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	13,639	-	37,495	517,035



		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	220,743	-	91,762	93,852	1,150	-	407,507
Protection to Persons and Property								
Fire	2	63,478	-	54,231	15,080	12,006	-	144,795
Police	3	-	-	459,908	-	-	-	459,908
Conservation Authority	4	-	-	-	-	39,926	-	39,926
Protective inspection and control	5	15,917	-	22,609	-	-	-	38,526
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	79,395	-	536,748	15,080	51,932	-	683,155
Transportation services								
Roadways	8	176,325	-	210,817	130,576	-	28,000	489,718
Winter Control	9	-	-	-	-	-	28,000	28,000
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	12,113	2,656	-	-	14,769
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	176,325	-	222,931	133,232	-	-	532,488
Environmental services								
Sanitary Sewer System	16	-	-	211,656	39,602	-	-	251,258
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	9,522	-	373,589	-	-	-	383,111
Garbage Collection	19	-	-	105,162	-	-	-	105,162
Garbage Disposal	20	6,924	-	74,324	-	-	-	81,248
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	16,446	-	764,731	39,602	-	-	820,779
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	847	-	847
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	847	-	847
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	117,978	-	109,068	82,125	16,207	-	325,378
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	117,978	-	109,068	82,125	16,207	-	325,378
Planning and Development								
Planning and Development	41	3,500	-	3,510	-	-	-	7,010
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	22,346	-	11,893	-	-	-	34,240
Tile Drainage and Shoreline Assistance	45	-	159,881	-	-	-	-	159,881
--	46	-	-	-	-	-	-	-
Subtotal	47	25,846	159,881	15,403	-	-	-	201,131
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	636,734	159,881	1,740,643	363,891	70,136	-	2,971,285

1998 FINANCIAL INFORMATION RETURN		
Municipality		
Stephen Tp		59
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1998.		
		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	- 26,674
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	256,013
Reserves and Reserve Funds	3	151,463
Subtotal	4	407,476
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	100,600
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	100,600
Grants and Loan Forgiveness		
Ontario	20	150,396
Canada	21	-
Other Municipalities	22	30,295
Subtotal	23	180,691
Other Financing		
Prepaid Special Charges	24	299,445
Proceeds From Sale of Land and Other Capital Assets	25	225
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	13,760
--	30	-
--	31	-
Subtotal	32	313,429
Total Sources of Financing	33	1,002,196
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	907,319
Subtotal	36	907,319
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	100,600
Subtotal	40	100,600
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	19,143
Total Applications	42	1,027,062
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	- 1,808
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	- 51,656
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	49,848
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	- 1,808
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Stephen Tp

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	8,208
Protection to Persons and Property					
Fire	2	-	-	4,444	28,209
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	4,444	28,209
Transportation services					
Roadways	8	-	-	-	130,576
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	2,656
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	133,232
Environmental services					
Sanitary Sewer System	16	8,624	-	-	237,038
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	101,164
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	8,624	-	-	338,201
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	69,770
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	69,770
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	141,772	-	25,850	329,697
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	141,772	-	25,850	329,697
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	150,396	-	30,295	907,318

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Stephen Tp

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	48,136	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	48,136	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	629,162	
	Subtotal 47	-	
Electricity	48	629,162	
Gas	49	-	
Telephone	50	-	
	Total 51	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Stephen Tp

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	677,298
: To Canada and agencies			2	-
: To other			3	-
	Subtotal		4	677,298
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:School boards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	677,298
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Instalment (serial) debentures			17	629,162
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ontario Clean Water Agency			22	48,136
Long term reserve fund loans			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ontario Clean Water Agency - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Stephen Tp

6. Ontario Clean Water Agency Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only			46	-	-
- share of integrated projects			47	13,116	50,277
Sewer projects - for this municipality only			48	-	-
- share of integrated projects			49	-	-
7. 1998 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund			50	-	-
- general tax rates			51	-	-
- special are rates and special charges			52	107,792	52,089
- benefiting landowners			53	-	-
- user rates (consolidated entities)			54	-	-
Recovered from reserve funds					
Recovered from unconsolidated entities			55	-	-
- hydro			57	-	-
- gas and telephone			56	-	-
--			58	-	-
--			59	-	-
--			78	107,792	52,089
Total					
Line 78 includes:					
Financing of one-time real estate purchase			90	-	-
Other lump sum (balloon) repayments of long term debt			91	-	-
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	5	6
		\$	\$	\$	\$
1999	60	91,428	50,301	-	-
2000	61	91,422	42,991	-	-
2001	62	92,235	35,682	-	-
2002	63	80,445	28,310	-	-
2003	64	71,904	21,876	-	-
2004 - 2008	65	201,727	36,941	-	-
2009 onwards	79	-	-	-	-
interest to be earned on sinking funds *	69	48,136	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	677,298	216,100	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1999	72	-			
2000	73	-			
2001	74	-			
2002	75	-			
2003	76	-			
Total	77	-			
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
			principal	interest	
			1	2	
			\$	\$	
Repayment of Provincial Special Assistance	92	-	-	-	
Other long term debt refinanced	93	-	-	-	

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Stephen Tp

9LT  
13

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		1,332,809	4,167	1,336,976	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		154,183	-	154,183	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	1,486,991	4,167	1,491,158	1,336,976	-	154,183	-	1,491,158	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	1,486,991	4,167	1,491,158	1,336,976	-	154,183	-	1,491,158	-

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Stephen Tp

9LT  
13

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
English Language Public DSB (specify)											
	62	-	-	-	-	-	-	-	-	-	-
--	63	-	1,125,654	4,174	-	1,129,828	1,129,828	-	-	1,129,828	-
French Language Public DSB (specify)											
	64	-	-	-	-	-	-	-	-	-	-
--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)											
	93	-	-	-	-	-	-	-	-	-	-
--	94	-	226,238	369	-	226,607	226,607	-	-	226,607	-
French Language Catholic DSB (specify)											
	95	-	-	-	-	-	-	-	-	-	-
--	96	-	492	-	-	492	492	-	-	492	-
Total school boards	36	-	1,352,384	4,543	-	1,356,927	1,356,927	-	-	1,356,927	-



1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Stephen Tp

10  
15

		1	\$
Balance at the beginning of the year	1	1,979,135	
Revenues			
Contributions from revenue fund	2	107,878	
Contributions from capital fund	3	6,643	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	2,359	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	116,880	
Expenditures			
Transferred to capital fund	14	151,464	
Transferred to revenue fund	15	11,949	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	163,413	
Balance at the end of the year for:			
Reserves	23	1,865,473	
Reserve Funds	24	67,129	
Total	25	1,932,602	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	910,670	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	71,658	
- sanitary and storm sewers	36	68,799	
- parks and recreation	64	94,443	
- library	65	-	
- other cultural	66	-	
- water	38	563,914	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	30,526	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	-	
--	53	-	
--	54	-	
Obligatory reserve funds:			
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	30,951	
--	56	161,640	
--	57	-	
Total	58	1,932,602	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Stephen Tp

For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	979,728	-
Accounts receivable			
Canada	2	13,724	
Ontario	3	321,533	
Region or county	4	238,543	
Other municipalities	5	61,090	
School Boards	6	47	portion of taxes
Waterworks	7	155,645	receivable for
Other (including unorganized areas)	8	287,874	business taxes
Taxes receivable			
Current year's levies	9	324,436	
Previous year's levies	10	142,715	-
Prior year's levies	11	42,812	-
Penalties and interest	12	27,464	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	111,517	
Other current assets	18	67,129	portion of line 20
Capital outlay to be recovered in future years	19	677,298	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
Total	21	3,451,555	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Stephen Tp

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	114,749		
Region or county	28	1,588		
Other municipalities	29	51,328		
School Boards	30	-		
Trade accounts payable	31	83,240		
Other	32	28,430		
Other current liabilities	33	18,488		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	677,298		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,932,602		
Accumulated net revenue (deficit)				
General revenue	42	502,910		
Special charges and special areas (specify)				
--	43	60,267		
--	44	1,311		
--	45	5,960		
--	46	- 36,247		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	- 7,845		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	515		
--	52	15,152		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	1,808		
Total	59	3,451,555		



STATISTICAL DATA

For the year ended December 31, 1998.

				balance of fund		loans outstanding		
				1		2		
				\$		\$		
6. Ontario Home Renewal Plan trust fund at year end				82	50,964		36,468	
7. Analysis of direct water and sewer billings as at December 31								
				number of residential units	1998 billings residential units	all other properties	computer use only	
				1	2	3	4	
					\$	\$		
Water								
In this municipality				39	1,030	193,680	156,767	
In other municipalities (specify municipality)								
--				40	-	-	-	
--				41	-	-	-	
--				42	-	-	-	
--				43	-	-	-	
--				64	-	-	-	
				number of residential units	1998 billings residential units	all other properties	computer use only	
				1	2	3	4	
					\$	\$		
Sewer								
In this municipality				44	745	231,354	56,494	
In other municipalities (specify municipality)								
--				45	-	-	-	
--				46	-	-	-	
--				47	-	-	-	
--				48	-	-	-	
--				65	-	-	-	
						water	sewer	
						1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing				66		-	-	
8. Selected investments of own sinking funds as at December 31								
				own municipality	other municipalities, school boards	Province	Federal	
				1	2	3	4	
					\$	\$	\$	
Own sinking funds				83	-	-	-	
9. Borrowing from own reserve funds								
							1	
							\$	
Loans or advances due to reserve funds as at December 31				84			-	
10. Joint boards consolidated by this municipality								
				total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
				1	2	3	4	
					\$	%		
name of joint boards								
--				53	-	-	-	
--				54	-	-	-	
--				55	-	-	-	
--				56	-	-	-	
--				57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council								
				tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
				1	2	4	3	
					\$	\$	\$	
Approved but not financed as at December 31, 1997				67	82,400	87,052	-	
Approved in 1998				68	18,200	-	-	
Financed in 1998				69	100,600	-	-	
No long term financing necessary				70	-	18,200	-	
Approved but not financed as at December 31, 1998				71	-	68,852	-	
Applications submitted but not approved as at Decemeber 31, 1998				72	-	-	-	
12. Forecast of total revenue fund expenditures								
				1999	2000	2001	2002	2003
				1	2	3	4	5
					\$	\$	\$	\$
				73	2,384,000	2,419,000	2,456,000	2,493,000
13. Municipal procurement this year								
						1	2	
							\$	
Total construction contracts awarded				85		13	798,476	
Construction contracts awarded at \$100,000 or greater				86		-	-	

ANALYSIS OF USER FEES

Municipality

Stephen Tp

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1	Tonne	75	75	85,570	unit of meas
	2	Hour	75	95	101,577	unit of meas
	3					
	4					
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21			187,147	
All other user fees		22			329,888	
	Total	23			517,035	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act

			residential	multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial
			1	2	3	4	5	6	7
No. of years of the program	(#)	1	-	-	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		2	-						
Properties increasing:									
No. of properties affected within class	(#)	3	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	4	-	-	-	-	-	-	-
Minimum threshold amount:									
- dollar value	(\$)	5	-	-	-	-	-	-	-
- per cent value	(%)	6	-	-	-	-	-	-	-
Phase-in rate	(%)	7	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	8	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	9	-	-	-	-	-	-	-
- dollar value	(\$)	10	-	-	-	-	-	-	-
- per cent value	(%)	11	-	-	-	-	-	-	-
Phase-in rate	(%)	12	-	-	-	-	-	-	-

			large industrial	farmland	managed forest	pipeline	new multi-residential
			1	2	3	4	5
No. of years of the program	(#)	13	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		14					
Properties increasing:							
No. of properties affected within class	(#)	15	-	-	-	-	-
Total adjustments for the year	(\$)	16	-	-	-	-	-
Minimum threshold amount:							
- dollar value	(\$)	17	-	-	-	-	-
- per cent value	(%)	18	-	-	-	-	-
Phase-in rate	(%)	19	-	-	-	-	-
Properties decreasing:							
No. of properties affected within class	(#)	20	-	-	-	-	-
Total adjustments for the year	(\$)	21	-	-	-	-	-
Minimum threshold amount:							
- dollar value	(\$)	22	-	-	-	-	-
- per cent value	(%)	23	-	-	-	-	-
Phase-in rate	(%)	24	-	-	-	-	-

2. Rebate programs under section 442.2 of the Municipal Act

			commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6
No. of years of the program	(#)	25	-	-	-	-	-	-
Total no.of properties in class	(#)	26	-	-	-	-	-	-
No. of properties affected within class	(#)	27	-	-	-	-	-	-
Total adjustments for the year	(\$)	28	-	-	-	-	-	-
Minimum threshold amount:								
- dollar value	(\$)	29	-	-	-	-	-	-
- per cent value	(%)	30	-	-	-	-	-	-
Assessment value to qualify:								
- minimum	(\$)	31	-	-	-	-	-	-
- maximum	(\$)	32	-	-	-	-	-	-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	33	-	-	-	-	-	-	-
Properties increasing:									
No. of properties affected within class	(#)	34	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	35	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	36	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	37	-	-	-	-	-	-	-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	38	-	-	-	-	-	-	-
Budgetary levy change	(%)	39	-	-	-	-	-	-	-
Properties increasing:									
No. of properties affected within class	(#)	40	-	-	-	-	-	-	-
Total tax increase phase-ins for year	(\$)	41	-	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	42	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	43	-	-	-	-	-	-	-
Percentage used to determine decrease phase-in	(%)	44	-	-	-	-	-	-	-
Total tax decrease phase-ins for year	(\$)	45	-	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	46	-	-	-	-	-	-	-