

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 43040

MUNICIPALITY OF: Springwater Tp

ANALYSIS OF REVENUE FUND REVENUES

Springwater Tp

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TAXATION

Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	13,654,371	4,471,887	5,348,292	3,834,192
Direct water billings on ratepayers -- own municipality	2	534,998	-		534,998
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	314,644	-		314,644
-- other municipalities	5	-	-		-
Subtotal	6	14,504,013	4,471,887	5,348,292	4,683,834
PAYMENTS IN LIEU OF TAXATION					
Canada	7	3,442	-	-	3,442
Canada Enterprises	8	1,768	-	-	1,768
Ontario					
The Municipal Tax Assistance Act	9	21,512	12,604		8,908
The Municipal Act, section 157	10	-	-		-
Other	11	-	-	-	-
Ontario Enterprises					
Ontario Housing Corporation	12	26,897	12,908	4,867	9,122
Ontario Hydro	13	91,376	50,212	184	40,980
Liquor Control Board of Ontario	14	1,953	-	-	1,953
Other	15	-	-	-	-
Municipal enterprises	16	14,874	-	-	14,874
Other municipalities and enterprises	17	28,585	2,555	9,880	16,150
Subtotal	18	190,407	78,279	14,931	97,197
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	834,000			834,000
Special Transition Assistance	63	70,000			70,000
Special Circumstances Fund	64	169,957			169,957
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	1,073,957			1,073,957
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	354,656			354,656
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	13,335			13,335
Fees and service charges	32	880,853			880,853
Subtotal	33	1,248,844			1,248,844
OTHER REVENUES					
Trailer revenue and licences	34	7,300			7,300
Licences and permits	35	155,515	-	-	155,515
Rents, concessions and franchises	36	63,548			63,548
Fines	37	4,251			4,251
Penalties and interest on taxes	38	286,649			286,649
Investment income - from own funds	39	-			-
- other	40	111,436			111,436
Donations	70	96,861			96,861
Sales of publications, equipment, etc	42	1,500			1,500
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	987,003			987,003
Contributions from non-consolidated entities	45	-			-
--	46	127,511	127,511		
--	47	389	389		
--	48	-	-	-	
Subtotal	50	1,841,963	-	-	1,841,963
TOTAL REVENUE	51	18,859,184	4,550,166	5,363,223	8,945,795

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Springwater Tp

2LT - SB
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Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	3,798,662	3,259,916	9,694	499,399	29,653
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	9,321	8,424	100	797	-
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	92,883	77,733	146	14,717	287
Managed Forest	0.115000	2,276	1,840	-	436	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	3,903,142	3,347,913	9,940	515,349	29,940
Subtotal Commercial		943,555	704,373	11,059	212,621	15,502
Subtotal Industrial		220,112	164,316	2,580	49,600	3,616
Pipeline	2.146900	194,659	145,315	2,281	43,864	3,199
Other	-	-	-	-	-	-
Supplementary Taxes		86,824	68,691	302	17,409	422
Subtotal levied by tax rate		5,348,292	4,430,608	26,162	838,843	52,679
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		5,348,292	4,430,608	26,162	838,843	52,679

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1998.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Springwater Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	188,703
Protection to Persons and Property					
Fire	2	25,680	-	2,000	19,506
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	4,200	-	-	19,994
Emergency measures	6	-	-	-	-
Subtotal	7	29,880	-	2,000	39,500
Transportation services					
Roadways	8	292,100	-	8,134	101,348
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	292,100	-	8,134	101,348
Environmental services					
Sanitary Sewer System	16	-	-	-	879
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	48,523
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	49,402
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	11,312
--	29	-	-	-	-
Subtotal	30	-	-	-	11,312
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	3,201	323,048
Libraries	38	23,236	-	-	27,671
Other Cultural	39	-	-	-	740
Subtotal	40	23,236	-	3,201	351,459
Planning and Development					
Planning and Development	41	-	-	-	54,252
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	9,440	-	-	75
Tile Drainage and Shoreline Assistance	45	-	-	-	84,802
--	46	-	-	-	-
Subtotal	47	9,440	-	-	139,129
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	354,656	-	13,335	880,853

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	502,980	-	418,024	384,102	2,530	- 16,576	1,291,060
Protection to Persons and Property								
Fire	2	150,437	-	122,788	35,349	-	-	308,574
Police	3	-	-	1,518,276	-	-	-	1,518,276
Conservation Authority	4	-	-	-	-	36,044	-	36,044
Protective inspection and control	5	102,751	-	47,153	5,489	-	-	155,393
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	253,188	-	1,688,217	40,838	36,044	-	2,018,287
Transportation services								
Roadways	8	589,899	60,946	674,691	680,221	-	- 64,982	1,940,775
Winter Control	9	91,220	-	68,399	-	-	-	159,619
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	50,013	2,452	-	1,500	53,965
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	681,119	60,946	793,103	682,673	-	- 63,482	2,154,359
Environmental services								
Sanitary Sewer System	16	20,787	73,961	238,766	76,677	-	14,086	424,277
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	63,935	-	217,735	505,679	-	41,340	828,689
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	84,722	73,961	456,501	582,356	-	55,426	1,252,966
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	22,440	-	-	-	22,440
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	22,440	-	-	-	22,440
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	135,978	151,220	298,350	236,051	-	21,598	843,197
Libraries	38	137,401	-	56,601	23,481	-	-	217,483
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	273,379	151,220	354,951	259,532	-	21,598	1,060,680
Planning and Development								
Planning and Development	41	41,307	-	99,853	887	-	-	142,047
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	4,217	-	13,365	-	-	3,034	20,616
Tile Drainage and Shoreline Assistance	45	-	84,803	-	-	-	-	84,803
--	46	-	-	-	-	-	-	-
Subtotal	47	45,524	84,803	113,218	887	-	3,034	247,466
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,840,912	370,930	3,846,454	1,950,388	38,574	-	8,047,258

1998 FINANCIAL INFORMATION RETURN		
Municipality		5
ANALYSIS OF CAPITAL OPERATION	Springwater Tp	9
For the year ended December 31, 1998.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	603,098
Reserves and Reserve Funds	3	-
Subtotal	4	603,098
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	32,900
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	32,900
Grants and Loan Forgiveness		
Ontario	20	97,547
Canada	21	6,000
Other Municipalities	22	-
Subtotal	23	103,547
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	82,645
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	14,320
--	30	-
--	31	-
Subtotal	32	96,965
Total Sources of Financing	33	836,510
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	855,967
Subtotal	36	855,967
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	32,900
Subtotal	40	32,900
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	888,867
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	52,357
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	52,357
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	52,357
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Springwater Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	3,585
Protection to Persons and Property					
Fire	2	-	-	-	25,547
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	488
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	26,035
Transportation services					
Roadways	8	97,547	-	-	374,178
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	2,452
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	97,547	-	-	376,630
Environmental services					
Sanitary Sewer System	16	-	-	-	1,677
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	274,263
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	275,940
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	160,884
Libraries	38	-	6,000	-	12,006
Other Cultural	39	-	-	-	-
Subtotal	40	-	6,000	-	172,890
Planning and Development					
Planning and Development	41	-	-	-	887
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	887
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	97,547	6,000	-	855,967

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Springwater Tp

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	44,532	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	44,532	
Storm Sewer System	17	591,000	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	591,000	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	509,850	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	509,850	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	312,881	
	Subtotal 47	-	
Electricity	48	312,881	
Gas	49	-	
Telephone	50	-	
	Total 51	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Springwater Tp

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	312,881	
: To Canada and agencies	2	-	
: To other	3	1,145,382	
Subtotal	4	1,458,263	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:School boards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	1,458,263	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Instalment (serial) debentures	17	903,881	
Long term bank loans	18	509,850	
Lease purchase agreements	19	44,532	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Springwater Tp

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6. Ontario Clean Water Agency Provincial Projects		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1998 Debt Charges							
		principal	interest				
		1	2				
		\$	\$				
Recovered from the consolidated revenue fund							
- general tax rates	50	161,166	51,000				
- special are rates and special charges	51	27,000	46,961				
- benefiting landowners	52	59,202	25,601				
- user rates (consolidated entities)	53	-	-				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	247,368	123,562				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1999	60	231,300	109,904	-	-	-	-
2000	61	195,398	94,280	-	-	-	-
2001	62	200,797	78,910	-	-	-	-
2002	63	211,994	62,932	-	-	-	-
2003	64	70,034	49,199	-	-	-	-
2004 - 2008	65	356,740	160,723	-	-	-	-
2009 onwards	79	192,000	32,431	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	1,458,263	588,379	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1999	72	-					
2000	73	-					
2001	74	-					
2002	75	-					
2003	76	-					
Total	77	-					
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
		principal	interest				
		1	2				
		\$	\$				
Repayment of Provincial Special Assistance	92	-	-				
Other long term debt refinanced	93	-	-				

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Springwater Tp

9LT
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For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		3,899,772	50,749	3,950,521	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		513,946	7,420	521,366	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		78,279	-	78,279	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	4,491,997	58,169	4,550,166	4,471,887	-	78,279	-	4,550,166	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	4,491,997	58,169	4,550,166	4,471,887	-	78,279	-	4,550,166	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Springwater Tp

9LT
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS												
	English Language Public DSB (specify)											
	--	62	-	4,373,714	68,691	-	4,442,405	4,430,608	11,797	-	4,442,405	-
	--	63	-	-	-	-	-	-	-	-	-	
French Language Public DSB (specify)												
	--	64	-	25,984	302	-	26,286	26,162	124	-	26,286	-
	--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)												
	--	93	-	824,143	17,409	-	841,552	838,843	2,709	-	841,552	-
	--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)												
	--	95	-	52,558	422	-	52,980	52,679	301	-	52,980	-
	--	96	-	-	-	-	-	-	-	-	-	-
	Total school boards	36	-	5,276,399	86,824	-	5,363,223	5,348,292	14,931	-	5,363,223	-

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Springwater Tp

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		1	\$
Balance at the beginning of the year	1	2,820,773	
Revenues			
Contributions from revenue fund	2	1,347,290	
Contributions from capital fund	3	-	
Development Charges Act	67	278,493	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	26,200	
Investment income - from own funds	5	-	
- other	6	40,570	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	1,692,553	
Expenditures			
Transferred to capital fund	14	-	
Transferred to revenue fund	15	987,003	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	987,003	
Balance at the end of the year for:			
Reserves	23	2,467,489	
Reserve Funds	24	1,058,834	
Total	25	3,526,323	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	678,370	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	54,790	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	930,662	
- roads	35	534,906	
- sanitary and storm sewers	36	175,000	
- parks and recreation	64	20,051	
- library	65	29,004	
- other cultural	66	500	
- water	38	228,717	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	199,089	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	-	
--	53	-	
--	54	-	
Obligatory reserve funds:			
Development Charges Act	68	526,719	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	81,943	
Parking revenues	45	14,956	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	51,616	
--	56	-	
--	57	-	
Total	58	3,526,323	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Springwater Tp

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For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,307,388	205,059
Accounts receivable			
Canada	2	25,471	
Ontario	3	337,569	
Region or county	4	492,910	
Other municipalities	5	1,000	
School Boards	6	63,440	portion of taxes
Waterworks	7	51,374	receivable for
Other (including unorganized areas)	8	227,347	business taxes
Taxes receivable			
Current year's levies	9	1,164,805	
Previous year's levies	10	493,994	11,929
Prior year's levies	11	377,757	7,185
Penalties and interest	12	249,599	5,089
Less allowance for uncollectables (negative)	13	- 9,193	- 9,193
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20
Capital outlay to be recovered in future years	19	1,458,263	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
	21	6,241,724	
	Total		

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Springwater Tp

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	93,819		
Region or county	28	49,798		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	321,562		
Other	32	-		
Other current liabilities	33	728		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	554,382		
- special area rates and special charges	35	591,000		
- benefitting landowners	36	312,881		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	3,526,323		
Accumulated net revenue (deficit)				
General revenue	42	862,522		
Special charges and special areas (specify)				
--	43	- 25,804		
--	44	33,841		
--	45	16,598		
--	46	- 15,482		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	- 28,087		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 52,357		
Total	59	6,241,724		

STATISTICAL DATA

For the year ended December 31, 1998.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		9
Non-line Department Support Staff	2		1
Fire	3		1
Police	4		-
Transit	5		-
Public Works	6		18
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		3
Libraries	11		1
Planning	12		1
Total	13		34
		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:			
Wages and salaries	14	1,283,269	216,730
Employee benefits	15	241,783	27,308
		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16		11,749,602
Previous years' tax	17		803,176
Penalties and interest	18		272,234
Subtotal	19		12,825,012
Discounts allowed	20		-
Tax adjustments under section 421, 441 and 442 of the Municipal Act			
- recoverable from general municipal accounts	25		20,118
- recoverable from upper tier	90		25,707
- recoverable from school boards	91		90,454
Transfers to tax sale and tax registration accounts	26		-
The Municipal Elderly Residents' Assistance Act - reductions	27		-
- refunds	28		-
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act			
- deferrals	92		-
- cancellations	93		-
- other	94		-
		2	
		%	
Rebates to eligible charities under section 442.1 of the Municipal Act			
- recoverable from general municipal accounts	95	-	-
- recoverable from upper tier	96	-	-
- recoverable from school boards	97	-	-
Rebates under section 442.2 of the Municipal Act			
- commercial properties	98		-
- industrial properties	99		-
--	80		-
Total reductions	29		12,961,291
Amounts added to the tax roll for collection purposes only	30		15,511
Business taxes written off under subsection 441(1) of the Municipal Act	81		14,870
		1	
4. Tax due dates for 1998 (lower tier municipalities only)			
Interim billings: Number of installments	31		2
Due date of first installment (YYYYMMDD)	32		19,980,313
Due date of last installment (YYYYMMDD)	33		19,980,515
Final billings: Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19,980,930
Due date of last installment (YYYYMMDD)	36		19,981,120
			\$
Supplementary taxes levied with 1999 due date	37		185,337
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements	
		gross expenditures	approved by the O.M.B. or Concil
		submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2
		\$	\$
Estimated to take place			
in 1999	58	-	-
in 2000	59	-	-
in 2001	60	-	-
in 2002	61	-	-
in 2003	62	-	-
Total	63	-	-

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end	82	13,222		10,668	
7. Analysis of direct water and sewer billings as at December 31					
Water		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	39	2,245	447,062	87,936
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
Sewer		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	44	807	201,295	113,349
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-
8. Selected investments of own sinking funds as at December 31					
Own sinking funds		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
	83	-	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31	84	80,716			
10. Joint boards consolidated by this municipality					
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
11. Applications to the Ontario Municipal Board or to Council					
Approved but not financed as at December 31, 1997 Approved in 1998 Financed in 1998 No long term financing necessary Approved but not financed as at December 31, 1998 Applications submitted but not approved as at Decemeber 31, 1998		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
12. Forecast of total revenue fund expenditures					
		1999	2000	2001	2002
		1	2	3	4
		\$	\$	\$	\$
	73	-	-	-	-
13. Municipal procurement this year					
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater		1	2		
		\$	\$		
	85	-	-		
	86	-	-		

ANALYSIS OF USER FEES

Municipality

Springwater Tp

For the year ended December 31, 1998.

FIR Schedule 3 Line No.		unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments	
program / service		1	2 \$	3 \$	4 \$	5	
	37	1	Hour	72	105	169,376	Hourly Rates
	2						
	3						
	4						
	5						
	6						
	7						
	8						
	9						
	10						
	11						
	12						
	13						
	14						
	15						
	16						
	17						
	18						
	19						
	20						
Subtotal	21				169,376		
All other user fees	22				711,477		
	Total	23				880,853	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act									
			residential	multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial
			1	2	3	4	5	6	7
No. of years of the program	(#)	1	-	-	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		2	-						
Properties increasing:									
No. of properties affected within class	(#)	3	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	4	-	-	-	-	-	-	-
Minimum threshold amount:									
- dollar value	(\$)	5	-	-	-	-	-	-	-
- per cent value	(%)	6	-	-	-	-	-	-	-
Phase-in rate	(%)	7	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	8	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	9	-	-	-	-	-	-	-
- dollar value	(\$)	10	-	-	-	-	-	-	-
- per cent value	(%)	11	-	-	-	-	-	-	-
Phase-in rate	(%)	12	-	-	-	-	-	-	-
			large industrial	farmland	managed forest	pipeline	new multi-residential		
			1	2	3	4	5		
No. of years of the program	(#)	13	-	-	-	-	-		
Cross class funding (1=Yes; 0=No)		14							
Properties increasing:									
No. of properties affected within class	(#)	15	-	-	-	-	-		
Total adjustments for the year	(\$)	16	-	-	-	-	-		
Minimum threshold amount:									
- dollar value	(\$)	17	-	-	-	-	-		
- per cent value	(%)	18	-	-	-	-	-		
Phase-in rate	(%)	19	-	-	-	-	-		
Properties decreasing:									
No. of properties affected within class	(#)	20	-	-	-	-	-		
Total adjustments for the year	(\$)	21	-	-	-	-	-		
Minimum threshold amount:									
- dollar value	(\$)	22	-	-	-	-	-		
- per cent value	(%)	23	-	-	-	-	-		
Phase-in rate	(%)	24	-	-	-	-	-		
2. Rebate programs under section 442.2 of the Municipal Act									
			commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial	
			1	2	3	4	5	6	
No. of years of the program	(#)	25	-	-	-	-	-	-	
Total no.of properties in class	(#)	26	-	-	-	-	-	-	
No. of properties affected within class	(#)	27	-	-	-	-	-	-	
Total adjustments for the year	(\$)	28	-	-	-	-	-	-	
Minimum threshold amount:									
- dollar value	(\$)	29	-	-	-	-	-	-	
- per cent value	(%)	30	-	-	-	-	-	-	
Assessment value to qualify:									
- minimum	(\$)	31	-	-	-	-	-	-	
- maximum	(\$)	32	-	-	-	-	-	-	
3. 2.5% Capping programs under section 447.1 of the Municipal Act									
			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	33	-	-	-	-	-	-	-
Properties increasing:									
No. of properties affected within class	(#)	34	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	35	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	36	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	37	-	-	-	-	-	-	-
4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act									
			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	38	7	-	-	-	-	71	-
Budgetary levy change	(%)	39	6	3	-	-	-	3	-
Properties increasing:									
No. of properties affected within class	(#)	40	5	259	-	-	-	60	-
Total tax increase phase-ins for year	(\$)	41	2,754	82,951	-	-	-	17,872	-
Total tax adjustments for the year	(\$)	42	- 19,273	- 353,951	-	-	-	- 127,026	-
Properties decreasing:									
No. of properties affected within class	(#)	43	-	48	-	-	-	9	-
Percentage used to determine decrease phase-in	(%)	44	18	35	-	-	-	48	-
Total tax decrease phase-ins for year	(\$)	45	-	- 8,914	-	-	-	- 3,591	-
Total tax adjustments for the year	(\$)	46	-	25,130	-	-	-	6,581	-