

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 1009

MUNICIPALITY OF: South Stormont Tp

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1998.

Municipality

South Stormont Tp

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	10,944,829	3,554,618	4,537,321	2,852,890
Direct water billings on ratepayers -- own municipality	2	297,294	-		297,294
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	349,572	-		349,572
-- other municipalities	5	-	-		-
Subtotal	6	11,591,695	3,554,618	4,537,321	3,499,756
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	133,255	62,016	24,171	47,068
Subtotal	18	133,255	62,016	24,171	47,068
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	1,474,000			1,474,000
Special Transition Assistance	63	184,000			184,000
Special Circumstances Fund	64	197,049			197,049
Municipal Restructuring Fund	65	386,257			386,257
.....	61	-			-
Subtotal	69	2,241,306			2,241,306
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	667,527			667,527
Canada specific grants	30	14,450			14,450
Other municipalities - grants and fees	31	286,127			286,127
Fees and service charges	32	591,333			591,333
Subtotal	33	1,559,437			1,559,437
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	51,369	-	-	51,369
Rents, concessions and franchises	36	-			-
Fines	37	-			-
Penalties and interest on taxes	38	235,099			235,099
Investment income - from own funds	39	87,504			87,504
- other	40	-			-
Donations	70	1,678			1,678
Sales of publications, equipment, etc	42	30,394			30,394
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	129,228			129,228
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	535,272	-	-	535,272
TOTAL REVENUE	51	16,060,965	3,616,634	4,561,492	7,882,839

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

South Stormont Tp

2LT - SB
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	Tax Band	Tax Rate	Total	Distribution by Purpose			
				English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
Residential / Multi Residential/ Farmland/Managed Forest	1	2	3	4	5	6	7
Residential and Farm - general		0.460000	1,912,631	1,226,938	29,159	488,016	168,518
- farmland pending development -		0.460000	-	-	-	-	-
- farmland pending development -		0.460000	-	-	-	-	-
Multi-residential -general		0.460000	10,874	7,671	129	2,099	975
- farmland pending development -		-	-	-	-	-	-
- farmland pending development -		-	-	-	-	-	-
Farmland		0.115000	30,619	23,155	88	6,735	641
Managed Forest		0.115000	846	461	24	107	254
---		-	-	-	-	-	-
Subtotal Residential /MR/ F/MF		-	1,954,970	1,258,225	29,400	496,957	170,388
Subtotal Commercial			601,362	245,121	21,817	99,285	235,139
Subtotal Industrial			1,285,357	523,924	46,633	212,212	502,588
Pipeline		-	573,477	233,755	20,806	94,681	224,235
Other		-	-	-	-	-	-
Supplementary Taxes			122,155	68,086	2,756	18,640	32,673
Subtotal levied by tax rate			4,537,321	2,329,111	121,412	921,775	1,165,023
Railway rights-of-way			-	-	-	-	-
Utility transmission / distribution corridor			-	-	-	-	-
---			-	-	-	-	-
Subtotal special charges on tax bills			-	-	-	-	-
Total school board purposes			4,537,321	2,329,111	121,412	921,775	1,165,023

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

South Stormont Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	14,450	-	15,792
Protection to Persons and Property					
Fire	2	2,580	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	19,398
Emergency measures	6	607,280	-	-	-
Subtotal	7	609,860	-	-	19,398
Transportation services					
Roadways	8	38,082	-	-	13,685
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	38,082	-	-	13,685
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	12,752	-	-	-
Waterworks System	18	-	-	-	6,447
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	6,833	-	-	81,583
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	19,585	-	-	88,030
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	374,389
Libraries	38	-	-	6,127	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	6,127	374,389
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	13,823
Tile Drainage and Shoreline Assistance	45	-	-	-	66,216
--	46	-	-	-	-
Subtotal	47	-	-	-	80,039
Electricity	48	-	-	280,000	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	667,527	14,450	286,127	591,333

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	379,795	-	265,318	933,747	-	-	1,578,860
Protection to Persons and Property								
Fire	2	243,997	-	246,289	136,593	-	-	626,879
Police	3	-	-	822,821	-	-	-	822,821
Conservation Authority	4	-	-	-	-	41,563	-	41,563
Protective inspection and control	5	86,947	-	24,435	7,200	-	-	118,582
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	330,944	-	1,093,545	143,793	41,563	-	1,609,845
Transportation services								
Roadways	8	228,629	-	563,537	288,370	-	-	1,080,536
Winter Control	9	202,909	-	133,902	50,656	-	-	387,467
Transit	10	-	-	-	-	9,600	-	9,600
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	70,795	-	-	-	70,795
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	431,538	-	768,234	339,026	9,600	-	1,548,398
Environmental services								
Sanitary Sewer System	16	100,577	282,157	505,726	169,507	-	-	1,057,967
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	36,500	214,342	280,736	134,371	-	-	665,949
Garbage Collection	19	-	-	127,818	-	-	-	127,818
Garbage Disposal	20	149,515	-	106,049	142,591	-	-	398,155
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	286,592	496,499	1,020,329	446,469	-	-	2,249,889
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	4,419	-	-	-	4,419
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	4,419	-	-	-	4,419
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	361,831	-	363,974	24,271	-	-	750,076
Libraries	38	-	-	5,592	11,565	-	-	17,157
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	361,831	-	369,566	35,836	-	-	767,233
Planning and Development								
Planning and Development	41	2,223	-	12,377	73,071	-	-	87,671
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	3,779	-	43,366	-	-	-	47,145
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	85,035	-	-	-	-	85,035
--	46	-	-	-	-	-	-	-
Subtotal	47	6,002	85,035	55,743	73,071	-	-	219,851
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,796,702	581,534	3,577,154	1,971,942	51,163	-	7,978,495

1998 FINANCIAL INFORMATION RETURN		
	Municipality	
	South Stormont Tp	5
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ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1998.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	2,793,344
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	827,437
Reserves and Reserve Funds	3	289,704
Subtotal	4	1,117,141
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	113,700
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	113,700
Grants and Loan Forgiveness		
Ontario	20	1,022,218
Canada	21	183,973
Other Municipalities	22	-
Subtotal	23	1,206,191
Other Financing		
Prepaid Special Charges	24	75,408
Proceeds From Sale of Land and Other Capital Assets	25	21,187
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	96,595
Total Sources of Financing	33	2,533,627
Applications		
Own Expenditures		
Short Term Interest Costs	34	75,159
Other	35	1,302,585
Subtotal	36	1,377,744
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	113,700
Subtotal	40	113,700
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	1,491,444
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	1,751,161
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44 -	453,888
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	2,205,049
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	1,751,161
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

South Stormont Tp

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	25,391
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	605
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	25,996
Transportation services					
Roadways	8	101,947	101,947	-	413,787
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	101,947	101,947	-	413,787
Environmental services					
Sanitary Sewer System	16	794,735	82,026	-	613,059
Storm Sewer System	17	-	-	-	-
Waterworks System	18	125,536	-	-	140,999
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	40,511
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	920,271	82,026	-	794,569
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	48,537
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	48,537
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	24,109
Residential Development	43	-	-	-	70,746
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	94,855
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,022,218	183,973	-	1,377,744

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

South Stormont Tp

			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	-
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	1,153,342	
Waterworks System	18	-	
Garbage Collection	19	708,374	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	-
Health Services			
Public Health Services	24	1,861,716	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	373,967	
	Subtotal	47	-
Electricity	48	373,967	
Gas	49	-	
Telephone	50	-	
	Total	51	-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

South Stormont Tp

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	373,966	
: To Canada and agencies	2	-	
: To other	3	1,861,717	
Subtotal	4	2,235,683	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:School boards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	2,235,683	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Instalment (serial) debentures	17	373,966	
Long term bank loans	18	1,861,717	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

South Stormont Tp

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6. Ontario Clean Water Agency Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	
7. 1998 Debt Charges					
		principal		interest	
		1	2		
		\$	\$		
Recovered from the consolidated revenue fund					
- general tax rates	50	-	-		
- special are rates and special charges	51	323,438	173,061		
- benefiting landowners	52	58,646	26,389		
- user rates (consolidated entities)	53	-	-		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities					
- hydro	55	-	-		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	382,084	199,450		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1999	60	402,160	168,285	-	-
2000	61	419,736	137,450	-	-
2001	62	447,700	104,798	-	-
2002	63	477,409	69,872	-	-
2003	64	305,623	32,274	-	-
2004 - 2008	65	183,055	36,058	-	-
2009 onwards	79	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	2,235,683	548,737	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1999	72	-			
2000	73	-			
2001	74	-			
2002	75	-			
2003	76	-			
Total	77	-			
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
		principal		interest	
		1	2		
		\$	\$		
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

1998 FINANCIAL INFORMATION RETURN

Municipality

South Stormont Tp

9LT
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		3,481,218	73,400	3,554,618	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		62,016	-	62,016	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	3,543,234	73,400	3,616,634	3,554,618	-	62,016	-	3,616,634	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	3,543,234	73,400	3,616,634	3,554,618	-	62,016	-	3,616,634	-

1998 FINANCIAL INFORMATION RETURN

Municipality

South Stormont Tp

9LT
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS												
	English Language Public DSB (specify)											
	--	62	-	2,285,196	68,086	-	2,353,282	2,329,111	24,171	-	2,353,282	-
	--	63	-	-	-	-	-	-	-	-	-	
French Language Public DSB (specify)												
	--	64	-	118,656	2,756	-	121,412	121,412	-	-	121,412	-
	--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)												
	--	93	-	903,135	18,640	-	921,775	921,775	-	-	921,775	-
	--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)												
	--	95	-	1,132,350	32,673	-	1,165,023	1,165,023	-	-	1,165,023	-
	--	96	-	-	-	-	-	-	-	-	-	-
	Total school boards	36	-	4,439,337	122,155	-	4,561,492	4,537,321	24,171	-	4,561,492	-

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

South Stormont Tp

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15

		1	\$
Balance at the beginning of the year	1	3,580,283	
Revenues			
Contributions from revenue fund	2	1,144,505	
Contributions from capital fund	3	-	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	7,474	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	23,116	
- other	6	31,310	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	1,206,405	
Expenditures			
Transferred to capital fund	14	289,704	
Transferred to revenue fund	15	129,228	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	418,932	
Balance at the end of the year for:			
Reserves	23	3,353,555	
Reserve Funds	24	1,014,201	
Total	25	4,367,756	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	1,389,000	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	255,532	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	895,216	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	-	
- water	38	997,441	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	451,317	
--	53	6,700	
--	54	229,547	
Obligatory reserve funds:			
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	41,382	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	101,621	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	4,367,756	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

South Stormont Tp

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For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,093,103	-
Accounts receivable			
Canada	2	238,344	
Ontario	3	1,368,598	
Region or county	4	-	
Other municipalities	5	4,000	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	310,123	business taxes
Taxes receivable			
Current year's levies	9	1,167,393	
Previous year's levies	10	466,300	-
Prior year's levies	11	548,794	-
Penalties and interest	12	321,091	-
Less allowance for uncollectables (negative)	13	- 403,939	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	176,738	
Other current assets	18	-	portion of line 20
Capital outlay to be recovered in future years	19	2,235,683	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
	Total 21	7,526,228	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

South Stormont Tp

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	2,110,000		
Accounts payable and accrued liabilities				
Canada	26	24,472		
Ontario	27	3,521		
Region or county	28	- 242,652		
Other municipalities	29	-		
School Boards	30	27,147		
Trade accounts payable	31	380,832		
Other	32	394,620		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	1,861,716		
- benefitting landowners	36	373,967		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	4,367,756		
Accumulated net revenue (deficit)				
General revenue	42	35,260		
Special charges and special areas (specify)				
--	43	92,291		
--	44	- 181,200		
--	45	29,659		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 1,751,161		
Total	59	7,526,228		

Municipality

South Stormont Tp

For the year ended December 31, 1998.

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17

		1		
1. Number of continuous full time employees as at December 31				
Administration	1	6		
Non-line Department Support Staff	2	-		
Fire	3	-		
Police	4	-		
Transit	5	-		
Public Works	6	18		
Health Services	7	-		
Homes for the Aged	8	-		
Other Social Services	9	-		
Parks and Recreation	10	4		
Libraries	11	-		
Planning	12	2		
Total	13	30		
		continuous full time employees December 31		
		other		
		1	2	
		\$	\$	
2. Total expenditures during the year on:		14	1,212,115	
Wages and salaries			539,698	
Employee benefits		15	218,181	
			32,382	
		1		
		\$		
3. Reductions of tax roll during the year (lower tier municipalities only)				
Cash collections: Current year's tax	16	1,235,227		
Previous years' tax	17	354,956		
Penalties and interest	18	321,086		
Subtotal	19	1,911,269		
Discounts allowed	20	-		
Tax adjustments under section 421, 441 and 442 of the Municipal Act				
- recoverable from general municipal accounts	25	1,132		
- recoverable from upper tier	90	1,409		
- recoverable from school boards	91	3,331		
Transfers to tax sale and tax registration accounts	26	-		
The Municipal Elderly Residents' Assistance Act - reductions	27	-		
- refunds	28	-		
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act				
- deferrals	92	-		
- cancellations	93	-		
- other	94	-		
Rebates to eligible charities under section 442.1 of the Municipal Act				
- recoverable from general municipal accounts	95	-	-	
- recoverable from upper tier	96	-	-	
- recoverable from school boards	97	-	-	
Rebates under section 442.2 of the Municipal Act				
- commercial properties	98	-		
- industrial properties	99	-		
--	80	-		
Total reductions	29	1,917,141		
Amounts added to the tax roll for collection purposes only	30	-		
Business taxes written off under subsection 441(1) of the Municipal Act	81	-		
		1		
4. Tax due dates for 1998 (lower tier municipalities only)				
Interim billings: Number of installments	31	1		
Due date of first installment (YYYYMMDD)	32	19,980,331		
Due date of last installment (YYYYMMDD)	33	-		
Final billings: Number of installments	34	2		
Due date of first installment (YYYYMMDD)	35	19,981,030		
Due date of last installment (YYYYMMDD)	36	19,981,130		
		\$		
Supplementary taxes levied with 1999 due date	37	-		
5. Projected capital expenditures and long term financing requirements as at December 31				
		long term financing requirements		
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
	1	2	3	4
	\$	\$	\$	\$
Estimated to take place				
in 1999	58	-	-	-
in 2000	59	-	-	-
in 2001	60	-	-	-
in 2002	61	-	-	-
in 2003	62	-	-	-
Total	63	-	-	-

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end	82	27,875		27,875	
7. Analysis of direct water and sewer billings as at December 31					
Water		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	39	1,934	210,021	87,273
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
Sewer		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	44	1,248	212,880	136,692
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-
8. Selected investments of own sinking funds as at December 31					
Own sinking funds		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
	83	-	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31	84	176,738			
10. Joint boards consolidated by this municipality					
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
	--				
	--	53	-	-	-
	--	54	-	-	-
	--	55	-	-	-
		56	-	-	-
	--	57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
Approved but not financed as at December 31, 1997		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
	67	76,800	-	-	76,800
	68	2,241,949	-	-	2,241,949
	69	113,700	-	-	113,700
	70	-	-	-	-
Approved but not financed as at December 31, 1998	71	2,205,049	-	-	2,205,049
Applications submitted but not approved as at Decemeber 31, 1998	72	-	-	-	-
12. Forecast of total revenue fund expenditures					
		1999	2000	2001	2002
		1	2	3	4
		\$	\$	\$	\$
	73	8,200,000	8,300,000	8,450,000	8,550,000
13. Municipal procurement this year					
Total construction contracts awarded	85	-	-	-	-
	86	-	-	-	-

ANALYSIS OF USER FEES

Municipality

South Stormont Tp

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1				24,943	FEES VARY
	2				72,349	FEES VARY
	3				116,290	FEES VARY
	4				227,008	FEES VARY
	5				27,479	FEES VARY
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21			468,069	
All other user fees		22			123,264	
	Total	23			591,333	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act

residential

1

multi-residential

2

commercial

3

office buildings

4

shopping centres

5

parking lots/
vacant land

6

industrial

7

No. of years of the program

(#)

1

-

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

2

-

Properties increasing:

No. of properties affected within class

(#)

3

-

-

-

-

-

-

Total adjustments for the year

(\$)

4

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

5

-

-

-

-

-

-

- per cent value

(%)

6

-

-

-

-

-

-

Phase-in rate

(%)

7

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

8

-

-

-

-

-

-

Total adjustments for the year

(\$)

9

-

-

-

-

-

-

- dollar value

(\$)

10

-

-

-

-

-

-

- per cent value

(%)

11

-

-

-

-

-

-

Phase-in rate

(%)

12

-

-

-

-

-

-

large industrial

1

farmland

2

managed forest

3

pipeline

4

new multi-residential

5

No. of years of the program

(#)

13

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

14

Properties increasing:

No. of properties affected within class

(#)

15

-

-

-

-

-

Total adjustments for the year

(\$)

16

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

17

-

-

-

-

-

- per cent value

(%)

18

-

-

-

-

-

Phase-in rate

(%)

19

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

20

-

-

-

-

-

Total adjustments for the year

(\$)

21

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

22

-

-

-

-

-

- per cent value

(%)

23

-

-

-

-

-

Phase-in rate

(%)

24

-

-

-

-

-

2. Rebate programs under section 442.2 of the Municipal Act

commercial

1

office buildings

2

shopping centres

3

parking lots/
vacant land

4

industrial

5

large industrial

6

No. of years of the program

(#)

25

-

-

-

-

-

-

Total no.of properties in class

(#)

26

-

-

-

-

-

-

No. of properties affected within class

(#)

27

-

-

-

-

-

-

Total adjustments for the year

(\$)

28

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

29

-

-

-

-

-

-

- per cent value

(%)

30

-

-

-

-

-

-

Assessment value to qualify:

- minimum

(\$)

31

-

-

-

-

-

-

- maximum

(\$)

32

-

-

-

-

-

-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

33

-

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

34

-

-

-

-

-

-

-

Total adjustments for the year

(\$)

35

-

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

36

-

-

-

-

-

-

-

Total adjustments for the year

(\$)

37

-

-

-

-

-

-

-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

38

-

-

-

-

-

-

-

Budgetary levy change

(%)

39

-

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

40

-

-

-

-

-

-

-

Total tax increase phase-ins for year

(\$)

41

-

-

-

-

-

-

-

Total tax adjustments for the year

(\$)

42

-

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

43

-

-

-

-

-

-

-

Percentage used to determine decrease phase-in

(%)

44

-

-

-

-

-

-

-

Total tax decrease phase-ins for year

(\$)

45

-

-

-

-

-

-

-

Total tax adjustments for the year

(\$)

46

-

-

-

-

-

-

-