

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 1016

MUNICIPALITY OF: South Dundas Tp

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1998.

Municipality

South Dundas Tp

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	10,016,295	3,239,178	3,930,250	2,846,867
Direct water billings on ratepayers -- own municipality	2	376,220	-		376,220
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	339,059	-		339,059
-- other municipalities	5	-	-		-
Subtotal	6	10,731,574	3,239,178	3,930,250	3,562,146
PAYMENTS IN LIEU OF TAXATION					
Canada	7	100,936	-	-	100,936
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	242,763	107,119	135,644	-
Subtotal	18	343,699	107,119	135,644	100,936
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	1,752,000			1,752,000
Special Transition Assistance	63	219,000			219,000
Special Circumstances Fund	64	-			-
Municipal Restructuring Fund	65	301,000			301,000
.....	61	-			-
Subtotal	69	2,272,000			2,272,000
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	693,991			693,991
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	4,962			4,962
Fees and service charges	32	813,981			813,981
Subtotal	33	1,512,934			1,512,934
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	37,492	-	-	37,492
Rents, concessions and franchises	36	-			-
Fines	37	-			-
Penalties and interest on taxes	38	-			-
Investment income - from own funds	39	140,951			140,951
- other	40	173,916			173,916
Donations	70	-			-
Sales of publications, equipment, etc	42	22,875			22,875
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	186,798			186,798
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	562,032	-	-	562,032
TOTAL REVENUE	51	15,422,239	3,346,297	4,065,894	8,010,048

ANALYSIS OF TAXATION - OWN PURPOSES

For the year ended December 31, 1998.

Municipality

South Dundas Tp

2LT - OP
41

[illegible]

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

South Dundas Tp

2LT - SB
48

Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	1,633,822	1,446,674	1,628	170,370	15,150
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	30,418	27,483	157	2,322	456
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	76,569	67,119	14	9,392	44
Managed Forest	0.115000	850	404	39	121	286
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	1,741,659	1,541,680	1,838	182,205	15,936
Subtotal Commercial		1,017,207	414,624	36,904	167,941	397,738
Subtotal Industrial		643,042	262,110	23,329	106,167	251,436
Pipeline	1.648800	497,328	202,716	18,043	82,109	194,460
Other	-	-	-	-	-	-
Supplementary Taxes		31,014	21,100	993	2,894	6,027
Subtotal levied by tax rate		3,930,250	2,442,230	81,107	541,316	865,597
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		3,930,250	2,442,230	81,107	541,316	865,597

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

South Dundas Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	45,356
Protection to Persons and Property					
Fire	2	5,370	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	4,962	19,180
Emergency measures	6	610,231	-	-	17,895
Subtotal	7	615,601	-	4,962	37,075
Transportation services					
Roadways	8	64,674	-	-	61,183
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	64,674	-	-	61,183
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	2,485
Garbage Disposal	20	-	-	-	138,172
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	140,657
Health Services					
Public Health Services	24	-	-	-	9,436
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	9,436
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	226,634
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	226,634
Planning and Development					
Planning and Development	41	-	-	-	7,907
Commercial and Industrial	42	-	-	-	5,361
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	13,716	-	-	24,415
Tile Drainage and Shoreline Assistance	45	-	-	-	255,957
--	46	-	-	-	-
Subtotal	47	13,716	-	-	293,640
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	693,991	-	4,962	813,981

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	415,338	-	340,932	640,419	-	-	1,396,689
Protection to Persons and Property								
Fire	2	110,219	-	124,084	20,000	-	-	254,303
Police	3	-	-	-	-	1,077,000	-	1,077,000
Conservation Authority	4	-	-	-	-	18,896	-	18,896
Protective inspection and control	5	32,766	-	44,564	-	-	-	77,330
Emergency measures	6	91,923	-	531,222	-	-	-	623,145
Subtotal	7	234,908	-	699,870	20,000	1,095,896	-	2,050,674
Transportation services								
Roadways	8	571,975	181,047	1,057,128	67,588	-	-	1,877,738
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	7,132	77,809	-	-	-	84,941
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	571,975	188,179	1,134,937	67,588	-	-	1,962,679
Environmental services								
Sanitary Sewer System	16	27,405	6,931	19,358	13,159	-	-	66,853
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	90,055	220,446	575,649	111,175	-	-	997,325
Garbage Collection	19	4,538	-	261,926	-	-	-	266,464
Garbage Disposal	20	48,589	-	83,203	-	-	-	131,792
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	170,587	227,377	940,136	124,334	-	-	1,462,434
Health Services								
Public Health Services	24	-	-	4,900	-	-	-	4,900
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	4,900	-	-	-	4,900
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	126,774	-	525,792	25,659	-	-	678,225
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	126,774	-	525,792	25,659	-	-	678,225
Planning and Development								
Planning and Development	41	13,709	-	19,856	10,766	-	-	44,331
Commercial and Industrial	42	13,030	-	27,866	23,260	-	-	64,156
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	12,197	29,539	30,375	-	-	-	72,111
Tile Drainage and Shoreline Assistance	45	-	254,657	-	-	-	-	254,657
--	46	-	-	-	-	-	-	-
Subtotal	47	38,936	284,196	78,097	34,026	-	-	435,255
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,558,518	699,752	3,724,664	912,026	1,095,896	-	7,990,856

1998 FINANCIAL INFORMATION RETURN		
	Municipality	
	South Dundas Tp	5
		9
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1998.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	73,785
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	78,966
Reserves and Reserve Funds	3	-
Subtotal	4	78,966
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	124,800
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	84,162
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	208,962
Grants and Loan Forgiveness		
Ontario	20	57,104
Canada	21	-
Other Municipalities	22	-
Subtotal	23	57,104
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	52,055
--	31	-
Subtotal	32	52,055
Total Sources of Financing	33	397,087
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	229,588
Subtotal	36	229,588
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	124,800
Subtotal	40	124,800
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	354,388
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	31,086
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	31,086
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	31,086
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

South Dundas Tp

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	11,470
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	-	-	-	84,162
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	84,162
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	18,577
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	18,577
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	25,658
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	25,658
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	23,260
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	57,104	-	-	66,461
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	57,104	-	-	89,721
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	57,104	-	-	229,588

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

South Dundas Tp

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			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	64,875	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	-	
Environmental services			
Sanitary Sewer System	16	64,875	
Storm Sewer System	17	280,019	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	-	
Health Services			
Public Health Services	24	280,019	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
Subtotal	40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	52,654	
--	46	910,654	
Subtotal	47	-	
Electricity	48	963,308	
Gas	49	-	
Telephone	50	-	
Total	51	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

South Dundas Tp

8
12

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	1,299,543	
: To Canada and agencies	2	-	
: To other	3	8,659	
Subtotal	4	1,308,202	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:School boards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	1,308,202	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Instalment (serial) debentures	17	975,019	
Long term bank loans	18	333,183	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	41,507	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	41,507	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

South Dundas Tp

6. Ontario Clean Water Agency Provincial Projects							
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges		
			1	2	3		
			\$	\$	\$		
Water projects - for this municipality only			46	-	-	-	
- share of integrated projects			47	-	-	-	
Sewer projects - for this municipality only			48	-	-	-	
- share of integrated projects			49	-	-	-	
7. 1998 Debt Charges							
			principal		interest		
			1	2			
			\$	\$			
Recovered from the consolidated revenue fund							
- general tax rates			50	183,561	4,618		
- special are rates and special charges			51	201,175	26,202		
- benefiting landowners			52	201,106	83,090		
- user rates (consolidated entities)			53	-	-		
Recovered from reserve funds			54	-	-		
Recovered from unconsolidated entities							
- hydro			55	-	-		
- gas and telephone			57	-	-		
--			56	-	-		
--			58	-	-		
--			59	-	-		
Total			78	585,842	113,910		
Line 78 includes:							
Financing of one-time real estate purchase			90	-	-		
Other lump sum (balloon) repayments of long term debt			91	193,678	-		
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1999	60	232,106	99,784	-	-	-	-
2000	61	207,176	82,721	-	-	-	-
2001	62	186,700	67,629	-	-	-	-
2002	63	168,200	54,400	-	-	-	-
2003	64	174,427	41,104	-	-	-	-
2004 - 2008	65	339,593	62,271	-	-	-	-
2009 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	1,308,202	407,909	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
					1		
					\$		
1999	72			-			
2000	73			-			
2001	74			-			
2002	75			-			
2003	76			-			
Total			77		-		
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
			principal		interest		
			1		2		
			\$		\$		
Repayment of Provincial Special Assistance			92		-		
Other long term debt refinanced			93		-		

1998 FINANCIAL INFORMATION RETURN

Municipality

South Dundas Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		2,934,977	26,333	2,961,310	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		398,908	-	398,908	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		107,119	-	107,119	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	3,441,004	26,333	3,467,337	3,360,218	-	107,119	-	3,467,337	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		- 121,038	-	- 121,038	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	- 121,038	-	- 121,038	- 121,038	-	-	-	- 121,038	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	3,319,966	26,333	3,346,299	3,239,180	-	107,119	-	3,346,299	-

1998 FINANCIAL INFORMATION RETURN

Municipality

South Dundas Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS												
	English Language Public DSB (specify)											
	--	62	-	2,491,775	21,100	-	2,512,875	2,442,230	70,645	-	2,512,875	-
	--	63	-	-	-	-	-	-	-	-	-	
French Language Public DSB (specify)												
	--	64	-	84,036	993	-	85,029	81,107	3,922	-	85,029	-
	--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)												
	--	93	-	557,226	2,894	-	560,120	541,316	18,804	-	560,120	-
	--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)												
	--	95	-	901,843	6,027	-	907,870	865,597	42,273	-	907,870	-
	--	96	-	-	-	-	-	-	-	-	-	-
	Total school boards	36	-	4,034,880	31,014	-	4,065,894	3,930,250	135,644	4,065,894	-	

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

South Dundas Tp

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		1	\$
Balance at the beginning of the year	1	4,380,146	
Revenues			
Contributions from revenue fund	2	833,060	
Contributions from capital fund	3	-	
Development Charges Act	67	1,200	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	8,045	
Investment income - from own funds	5	-	
- other	6	112,960	
--	9	1,000	
--	10	34,568	
--	11	-	
--	12	-	
Total revenue	13	990,833	
Expenditures			
Transferred to capital fund	14	-	
Transferred to revenue fund	15	186,798	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	186,798	
Balance at the end of the year for:			
Reserves	23	3,016,839	
Reserve Funds	24	2,167,342	
Total	25	5,184,181	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	320,519	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	1,535,032	
Sick leave	31	43,050	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	207,947	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	-	
- water	38	147,278	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	95,925	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	125,000	
--	53	2,213,572	
--	54	201,333	
Obligatory reserve funds:			
Development Charges Act	68	152,769	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	141,756	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	5,184,181	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

South Dundas Tp

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For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,767,056	-
Accounts receivable			
Canada	2	41,403	
Ontario	3	303,740	
Region or county	4	-	
Other municipalities	5	121,037	
School Boards	6	-	portion of taxes
Waterworks	7	100,968	receivable for
Other (including unorganized areas)	8	99,494	business taxes
Taxes receivable			
Current year's levies	9	358,925	
Previous year's levies	10	197,749	-
Prior year's levies	11	199,176	-
Penalties and interest	12	130,926	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	11,712	
Other	17	2,112,163	
Other current assets	18	-	portion of line 20
Capital outlay to be recovered in future years	19	1,308,202	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
	21	6,752,551	
	Total		

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

South Dundas Tp

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For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	227,795		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	64,875		
- special area rates and special charges	35	332,673		
- benefitting landowners	36	910,654		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	5,184,181		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	58,927		
--	44	- 28,655		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	31,586		
--	53	1,601		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 31,086		
Total	59	6,752,551		

				1	
1. Number of continuous full time employees as at December 31					
Administration		1		7	
Non-line Department Support Staff		2		-	
Fire		3		-	
Police		4		-	
Transit		5		15	
Public Works		6		-	
Health Services		7		-	
Homes for the Aged		8		-	
Other Social Services		9		-	
Parks and Recreation		10		3	
Libraries		11		-	
Planning		12		1	
Total		13		26	
				continuous full time employees December 31	
				1	2
				\$	\$
2. Total expenditures during the year on:					
Wages and salaries	14		997,165	303,289	
Employee benefits	15		197,201	27,101	
				1	
				\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:					
Current year's tax		16		9,657,377	
Previous years' tax		17		2,163,537	
Penalties and interest		18		205,511	
Subtotal		19		12,026,425	
Discounts allowed		20		-	
Tax adjustments under section 421, 441 and 442 of the Municipal Act					
- recoverable from general municipal accounts		25		-	
- recoverable from upper tier		90		-	
- recoverable from school boards		91		-	
Transfers to tax sale and tax registration accounts		26		-	
The Municipal Elderly Residents' Assistance Act - reductions		27		-	
- refunds		28		-	
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act					
- deferrals		92		-	
- cancellations		93		-	
- other		94		-	
				2	
				%	
Rebates to eligible charities under section 442.1 of the Municipal Act					
- recoverable from general municipal accounts	95	-	-	-	
- recoverable from upper tier	96	-	-	-	
- recoverable from school boards	97	-	-	-	
Rebates under section 442.2 of the Municipal Act					
- commercial properties		98		-	
- industrial properties		99		-	
--		80		-	
Total reductions		29		12,026,425	
Amounts added to the tax roll for collection purposes only		30		-	
Business taxes written off under subsection 441(1) of the Municipal Act		81		-	
				1	
4. Tax due dates for 1998 (lower tier municipalities only)					
Interim billings:					
Number of installments		31		1	
Due date of first installment (YYYYMMDD)		32		19,980,327	
Due date of last installment (YYYYMMDD)		33		-	
Final billings:					
Number of installments		34		2	
Due date of first installment (YYYYMMDD)		35		19,980,925	
Due date of last installment (YYYYMMDD)		36		19,981,023	
				\$	
Supplementary taxes levied with 1999 due date		37		-	
5. Projected capital expenditures and long term financing requirements as at December 31				long term financing requirements	
				gross expenditures	approved by the O.M.B. or Concil
				submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
				1	2
				\$	\$
Estimated to take place					
in 1999	58	-	-	-	-
in 2000	59	-	-	-	-
in 2001	60	-	-	-	-
in 2002	61	-	-	-	-
in 2003	62	-	-	-	-
Total	63	-	-	-	-

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end	82	204,035		204,035	
7. Analysis of direct water and sewer billings as at December 31					
Water		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	39	1,706	376,220	-	
	40	-	-	-	-
	41	-	-	-	-
	42	-	-	-	-
	43	-	-	-	-
	64	-	-	-	-
		number of residential units	1998 billings residential units	all other properties	computer use only
Sewer		1	2	3	4
			\$	\$	
	44	1,651	339,059	-	
	45	-	-	-	-
	46	-	-	-	-
	47	-	-	-	-
	48	-	-	-	-
	65	-	-	-	-
				water	sewer
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing				1	2
	66	-		-	-
8. Selected investments of own sinking funds as at December 31					
Own sinking funds		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
83	-	-	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31	84	11,712			
10. Joint boards consolidated by this municipality					
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
	53	-	-	-	-
	54	-	-	-	-
	55	-	-	-	-
	56	-	-	-	-
	57	-	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
Approved but not financed as at December 31, 1997 Approved in 1998 Financed in 1998 No long term financing necessary Approved but not financed as at December 31, 1998 Applications submitted but not approved as at Decemeber 31, 1998		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
	67	170,630	-	-	170,630
	68	-	-	84,162	84,162
	69	124,800	-	84,162	208,962
	70	-	-	-	-
	71	45,830	-	-	45,830
	72	-	-	-	-
12. Forecast of total revenue fund expenditures					
		1999	2000	2001	2002
		1	2	3	4
		\$	\$	\$	\$
73	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000
13. Municipal procurement this year					
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater				1	2
				\$	
	85	-		-	-
86	-			-	-

ANALYSIS OF USER FEES

Municipality

South Dundas Tp

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	20	1			138,172	Rates vary
	37	2			153,875	Rates vary
	45	3			254,657	Rates vary
	8	4			61,183	Rates vary
		5				
		6				
		7				
		8				
		9				
		10				
		11				
		12				
		13				
		14				
		15				
		16				
		17				
		18				
		19				
		20				
	Subtotal	21			607,887	
All other user fees		22			206,094	
	Total	23			813,981	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act									
			residential	multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial
			1	2	3	4	5	6	7
No. of years of the program	(#)	1	-	-	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		2	-						
Properties increasing:									
No. of properties affected within class	(#)	3	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	4	-	-	-	-	-	-	-
Minimum threshold amount:									
- dollar value	(\$)	5	-	-	-	-	-	-	-
- per cent value	(%)	6	-	-	-	-	-	-	-
Phase-in rate	(%)	7	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	8	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	9	-	-	-	-	-	-	-
- dollar value	(\$)	10	-	-	-	-	-	-	-
- per cent value	(%)	11	-	-	-	-	-	-	-
Phase-in rate	(%)	12	-	-	-	-	-	-	-
			large industrial	farmland	managed forest	pipeline	new multi-residential		
			1	2	3	4	5		
No. of years of the program	(#)	13	-	-	-	-	-		
Cross class funding (1=Yes; 0=No)		14							
Properties increasing:									
No. of properties affected within class	(#)	15	-	-	-	-	-		
Total adjustments for the year	(\$)	16	-	-	-	-	-		
Minimum threshold amount:									
- dollar value	(\$)	17	-	-	-	-	-		
- per cent value	(%)	18	-	-	-	-	-		
Phase-in rate	(%)	19	-	-	-	-	-		
Properties decreasing:									
No. of properties affected within class	(#)	20	-	-	-	-	-		
Total adjustments for the year	(\$)	21	-	-	-	-	-		
Minimum threshold amount:									
- dollar value	(\$)	22	-	-	-	-	-		
- per cent value	(%)	23	-	-	-	-	-		
Phase-in rate	(%)	24	-	-	-	-	-		
2. Rebate programs under section 442.2 of the Municipal Act									
			commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial	
			1	2	3	4	5	6	
No. of years of the program	(#)	25	-	-	-	-	-	-	
Total no.of properties in class	(#)	26	-	-	-	-	-	-	
No. of properties affected within class	(#)	27	-	-	-	-	-	-	
Total adjustments for the year	(\$)	28	-	-	-	-	-	-	
Minimum threshold amount:									
- dollar value	(\$)	29	-	-	-	-	-	-	
- per cent value	(%)	30	-	-	-	-	-	-	
Assessment value to qualify:									
- minimum	(\$)	31	-	-	-	-	-	-	
- maximum	(\$)	32	-	-	-	-	-	-	
3. 2.5% Capping programs under section 447.1 of the Municipal Act									
			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	33	-	-	-	-	-	-	-
Properties increasing:									
No. of properties affected within class	(#)	34	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	35	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	36	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	37	-	-	-	-	-	-	-
4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act									
			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	38	15	-	-	-	-	54	-
Budgetary levy change	(%)	39	5	10	-	-	-	3	-
Properties increasing:									
No. of properties affected within class	(#)	40	7	193	-	-	-	31	-
Total tax increase phase-ins for year	(\$)	41	-	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	42	9,134	175,332	-	-	-	32,861	-
Properties decreasing:									
No. of properties affected within class	(#)	43	-	-	-	-	-	-	-
Percentage used to determine decrease phase-in									
	(%)	44	-	-	-	-	-	-	-
Total tax decrease phase-ins for year	(\$)	45	-	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	46	-	-	-	-	-	-	-