

# **1998 FINANCIAL INFORMATION RETURN**

**MUNICIPAL CODE: 56048**

**MUNICIPALITY OF: Smooth Rock Falls T**

# 1998 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF REVENUE FUND REVENUES

Smooth Rock Falls T

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For the year ended December 31, 1998.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
	1	\$	2	3	4
			\$	\$	\$
<b>TAXATION</b>					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	3,518,019	-	1,693,355	1,824,664
Direct water billings on ratepayers -- own municipality	2	221,696	-		221,696
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	124,322	-		124,322
-- other municipalities	5	-	-		-
<b>Subtotal</b>	<b>6</b>	<b>3,864,037</b>	<b>-</b>	<b>1,693,355</b>	<b>2,170,682</b>
<b>PAYMENTS IN LIEU OF TAXATION</b>					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	2,775	-		2,775
Other	11	13,294	-		12,935
Ontario Enterprises					
Ontario Housing Corporation	12	17,518	-	2,705	14,813
Ontario Hydro	13	542	-	133	409
Liquor Control Board of Ontario	14	4,938	-	-	4,938
Other	15	8,792	-	-	8,792
Municipal enterprises	16	285	-	158	127
Other municipalities and enterprises	17	-	-	-	-
<b>Subtotal</b>	<b>18</b>	<b>48,144</b>	<b>-</b>	<b>3,355</b>	<b>44,789</b>
<b>ONTARIO NON-SPECIFIC GRANTS</b>					
Community Reinvestment Fund	62	674,000			674,000
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	86,461			86,461
Municipal Restructuring Fund	65	-			-
.....	61	-			-
<b>Subtotal</b>	<b>69</b>	<b>760,461</b>			<b>760,461</b>
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>					
Ontario specific grants	29	328,606			328,606
Canada specific grants	30	58,123			58,123
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	45,105			45,105
<b>Subtotal</b>	<b>33</b>	<b>431,834</b>			<b>431,834</b>
<b>OTHER REVENUES</b>					
Trailer revenue and licences	34	-			-
Licences and permits	35	16,375	-	-	16,375
Rents, concessions and franchises	36	-			-
Fines	37	-			-
Penalties and interest on taxes	38	22,527			22,527
Investment income - from own funds	39	23,246			23,246
- other	40	-			-
Donations	70	55,577			55,577
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	9,800			9,800
--	47	107,026			107,026
--	48	-			-
<b>Subtotal</b>	<b>50</b>	<b>234,551</b>	<b>-</b>	<b>-</b>	<b>234,551</b>
<b>TOTAL REVENUE</b>	<b>51</b>	<b>5,339,027</b>	<b>-</b>	<b>1,696,710</b>	<b>3,642,317</b>





**ANALYSIS OF TAXATION -  
SCHOOL BOARDS**

For the year ended December 31, 1998.

Municipality

Smooth Rock Falls T

**2LT - SB**  
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Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
<b>Residential / Multi Residential/ Farmland/Managed Forest</b>						
Residential and Farm - general	0.460000	185,877	45,155	5,769	16,638	118,315
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	2,576	552	99	-	1,925
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	-	-	-	-	-
Managed Forest	0.115000	-	-	-	-	-
---	-	-	-	-	-	-
<b>Subtotal Residential /MR/ F/MF</b>	-	188,453	45,707	5,868	16,638	120,240
<b>Subtotal Commercial</b>		353,078	84,739	10,592	31,777	225,970
<b>Subtotal Industrial</b>		897,755	215,461	26,933	80,798	574,563
Pipeline	1.396600	254,069	60,977	7,622	22,866	162,604
Other	-	-	-	-	-	-
Supplementary Taxes	-	-	-	-	-	-
<b>Subtotal levied by tax rate</b>		1,693,355	406,884	51,015	152,079	1,083,377
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
<b>Subtotal special charges on tax bills</b>		-	-	-	-	-
<b>Total school board purposes</b>		1,693,355	406,884	51,015	152,079	1,083,377





# 1998 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Smooth Rock Falls T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	-	48,356	-	-
<b>Protection to Persons and Property</b>					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
<b>Transportation services</b>					
Roadways	8	309,208	-	-	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	309,208	-	-	-
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	2,560
--	29	-	-	-	-
Subtotal	30	-	-	-	2,560
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	1,459
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	1,459
<b>Social Housing</b>	90	-	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	-	2,678	-	41,086
Libraries	38	9,544	7,089	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	9,544	9,767	-	41,086
<b>Planning and Development</b>					
Planning and Development	41	9,854	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	9,854	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	<b>328,606</b>	<b>58,123</b>	<b>-</b>	<b>45,105</b>



# 1998 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF REVENUE FUND EXPENDITURES

Smooth Rock Falls T
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For the year ended December 31, 1998.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
<b>General Government</b>	1	203,482	12,000	432,054	8,291	-	-	655,827
<b>Protection to Persons and Property</b>								
Fire	2	34,002	-	19,877	3,808	-	-	57,687
Police	3	-	-	-	-	276,472	-	276,472
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	385	-	1,475	-	-	-	1,860
Emergency measures	6	-	-	-	-	-	-	-
<b>Subtotal</b>	7	34,387	-	21,352	3,808	276,472	-	336,019
<b>Transportation services</b>								
Roadways	8	142,974	30,000	427,016	-	-	-	599,990
Winter Control	9	72,713	-	15,605	-	-	-	88,318
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	16,857	-	33,219	-	-	-	50,076
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
<b>Subtotal</b>	15	232,544	30,000	475,840	-	-	-	738,384
<b>Environmental services</b>								
Sanitary Sewer System	16	11,304	-	156,477	-	-	-	167,781
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	14,374	67,740	216,561	-	-	-	298,675
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	9,740	-	94,617	-	-	-	104,357
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
<b>Subtotal</b>	23	35,418	67,740	467,655	-	-	-	570,813
<b>Health Services</b>								
Public Health Services	24	-	-	-	-	86,939	-	86,939
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	113,064	-	113,064
Cemeteries	28	5,245	-	3,976	-	-	-	9,221
--	29	-	-	-	-	-	-	-
<b>Subtotal</b>	30	5,245	-	3,976	-	200,003	-	209,224
<b>Social and Family Services</b>								
General Assistance	31	-	-	1,120	-	437,376	-	438,496
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
<b>Subtotal</b>	36	-	-	1,120	-	437,376	-	438,496
<b>Social Housing</b>	90	-	-	-	-	-	-	-
<b>Recreation and Cultural Services</b>								
Parks and Recreation	37	188,281	2,713	185,707	279,531	-	-	656,232
Libraries	38	63,169	-	17,550	-	-	-	80,719
Other Cultural	39	-	-	-	-	-	-	-
<b>Subtotal</b>	40	251,450	2,713	203,257	279,531	-	-	736,951
<b>Planning and Development</b>								
Planning and Development	41	-	-	16,642	-	-	-	16,642
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	2,479	-	-	-	2,479
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
<b>Subtotal</b>	47	-	-	19,121	-	-	-	19,121
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
<b>Total</b>	51	762,526	112,453	1,624,375	291,630	913,851	-	3,704,835

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Smooth Rock Falls T

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## ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1998.

		1	\$
<b>Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year</b>	1	-	3,513
<b>Source of Financing</b>			
<b>Contributions from Own Funds</b>			
Revenue Fund	2		30,872
Reserves and Reserve Funds	3		-
	<b>Subtotal</b>	<b>4</b>	<b>30,872</b>
<b>Long Term Liabilities Incurred</b>			
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
Commercial Area Improvement Program	9		-
Other Ontario Housing Programs	10		-
Ontario Clean Water Agency	11		-
Tile Drainage and Shoreline Property Assistance Programs	12		-
Serial Debentures	13		-
Sinking Fund Debentures	14		-
Long Term Bank Loans	15		500,000
Long Term Reserve Fund Loans	16		-
--	17		-
	<b>Subtotal *</b>	<b>18</b>	<b>500,000</b>
<b>Grants and Loan Forgiveness</b>			
Ontario	20		520,725
Canada	21		-
Other Municipalities	22		-
	<b>Subtotal</b>	<b>23</b>	<b>520,725</b>
<b>Other Financing</b>			
Prepaid Special Charges	24		-
Proceeds From Sale of Land and Other Capital Assets	25		-
Investment Income			
From Own Funds	26		-
Other	27		-
Donations	28		443,101
--	30		-
--	31		-
	<b>Subtotal</b>	<b>32</b>	<b>443,101</b>
	<b>Total Sources of Financing</b>	<b>33</b>	<b>1,494,698</b>
<b>Applications</b>			
<b>Own Expenditures</b>			
Short Term Interest Costs	34		-
Other	35		1,311,834
	<b>Subtotal</b>	<b>36</b>	<b>1,311,834</b>
<b>Transfer of Proceeds From Long Term Liabilities to:</b>			
Other Municipalities	37		-
Unconsolidated Local Boards	38		-
Individuals	39		-
	<b>Subtotal</b>	<b>40</b>	<b>-</b>
<b>Transfers to Reserves, Reserve Funds and the Revenue Fund</b>			
	41		182,864
	<b>Total Applications</b>	<b>42</b>	<b>1,494,698</b>
<b>Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year</b>	43	-	3,513
<b>Amount Reported in Line 43 Analysed as Follows:</b>			
Unapplied Capital Receipts (Negative)	44	-	3,513
<b>To be Recovered From:</b>			
- Taxation or User Charges Within Term of Council	45		-
- Proceeds From Long Term Liabilities	46		-
- Transfers From Reserves and Reserve Funds	47		-
--	48		-
	<b>Total Unfinanced Capital Outlay (Unexpended Capital Financing)</b>	<b>49</b>	<b>- 3,513</b>
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-
			-

# 1998 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Smooth Rock Falls T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	-	-	-	8,291
<b>Protection to Persons and Property</b>					
Fire	2	-	-	-	3,808
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
<b>Subtotal</b>	7	-	-	-	3,808
<b>Transportation services</b>					
Roadways	8	-	-	-	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
<b>Subtotal</b>	15	-	-	-	-
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
<b>Subtotal</b>	23	-	-	-	-
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
<b>Subtotal</b>	30	-	-	-	-
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-
<b>Social Housing</b>	90	-	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	520,725	-	-	1,299,735
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
<b>Subtotal</b>	40	520,725	-	-	1,299,735
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
<b>Subtotal</b>	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	520,725	-	-	1,311,834

# 1998 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Smooth Rock Falls T

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For the year ended December 31, 1998.

		1 \$
<b>General Government</b>	1	-
<b>Protection to Persons and Property</b>		
Fire	2	9,725
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
<b>Subtotal</b>	7	-
<b>Transportation services</b>		
Roadways	8	-
Winter Control	9	99,547
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
<b>Subtotal</b>	15	-
<b>Environmental services</b>		
Sanitary Sewer System	16	99,547
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	542,632
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
<b>Subtotal</b>	23	-
<b>Health Services</b>		
Public Health Services	24	542,632
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
<b>Subtotal</b>	30	-
<b>Social and Family Services</b>		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
<b>Subtotal</b>	36	-
<b>Social Housing</b>	90	-
<b>Recreation and Cultural Services</b>		
Parks and Recreation	37	-
Libraries	38	498,433
Other Cultural	39	-
<b>Subtotal</b>	40	-
<b>Planning and Development</b>		
Planning and Development	41	498,433
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
<b>Subtotal</b>	47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
<b>Total</b>	51	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Smooth Rock Falls T

**ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS**

For the year ended December 31, 1998.

	1	\$
<b>1. Calculation of the Debt Burden of the Municipality</b>		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	1,150,337
<b>Subtotal</b>	4	1,150,337
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
:Ontario	6	-
:School boards	7	-
:Other municipalities	8	-
<b>Subtotal</b>	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
<b>Subtotal</b>	14	-
<b>Total</b>	15	1,150,337
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Instalment (serial) debentures	17	-
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
<b>2. Total debt payable in foreign currencies (net of sinking fund holdings)</b>		\$
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
<b>3. Interest earned on sinking funds and debt retirement funds during the year</b>		\$
Own funds	29	-
Ontario Clean Water Agency - sewer	30	-
- water	31	-
<b>4. Actuarial balance of own sinking funds at year end</b>	32	-
<b>5. Long term commitments and contingencies at year end</b>		\$
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
<b>Total</b>	45	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Smooth Rock Falls T

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

6. Ontario Clean Water Agency Provincial Projects			
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges
	1	2	3
	\$	\$	\$
Water projects - for this municipality only	46	-	-
- share of integrated projects	47	-	-
Sewer projects - for this municipality only	48	54,211	23,953
- share of integrated projects	49	-	-

7. 1998 Debt Charges			
		principal	interest
		1	2
		\$	\$
Recovered from the consolidated revenue fund			
- general tax rates	50	59,291	53,162
- special are rates and special charges	51	-	-
- benefiting landowners	52	-	-
- user rates (consolidated entities)	53	-	-
Recovered from reserve funds	54	-	-
Recovered from unconsolidated entities			
- hydro	55	-	-
- gas and telephone	57	-	-
--	56	-	-
--	58	-	-
--	59	-	-
<b>Total</b>	<b>78</b>	<b>59,291</b>	<b>53,162</b>
Line 78 includes:			
Financing of one-time real estate purchase	90	-	-
Other lump sum (balloon) repayments of long term debt	91	-	-

8. Future principal and interest payments on EXISTING net debt						
	recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
	principal	interest	principal	interest	principal	interest
	1	2	3	4	5	6
	\$	\$	\$	\$	\$	\$
1999	60	83,923	56,411	-	-	-
2000	61	129,254	51,044	-	-	-
2001	62	134,657	45,640	-	-	-
2002	63	140,435	39,864	-	-	-
2003	64	146,608	33,790	-	-	-
2004 - 2008	65	472,140	85,472	-	-	-
2009 onwards	79	43,320	968	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-
<b>Total</b>	<b>71</b>	<b>1,150,337</b>	<b>313,189</b>	<b>-</b>	<b>-</b>	<b>-</b>

\* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

9. Future principal payments on EXPECTED NEW debt		
		1
		\$
1999	72	-
2000	73	-
2001	74	-
2002	75	-
2003	76	-
<b>Total</b>	<b>77</b>	<b>-</b>

10. Other notes (attach supporting schedules as required)

11. Long term debt refinanced:			
		principal	interest
		1	2
		\$	\$
Repayment of Provincial Special Assistance	92	-	-
Other long term debt refinanced	93	-	-



# 1998 FINANCIAL INFORMATION RETURN

Municipality

Smooth Rock Falls T

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>SCHOOL BOARDS</b>											
English Language Public DSB (specify)											
--	62	526	723,156	-	-	723,156	723,156	918	-	724,074	392
--	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)											
--	64	-	40,495	-	-	40,495	40,495	130	-	40,625	130
--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)											
--	93	1	183,155	-	-	183,155	183,155	195	-	183,350	196
--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)											
--	95	-	746,549	-	-	746,549	746,549	2,112	-	748,661	2,112
--	96	-	-	-	-	-	-	-	-	-	-
<b>Total school boards</b>	36	525	1,693,355	-	-	1,693,355	1,693,355	3,355	-	1,696,710	2,830



# 1998 FINANCIAL INFORMATION RETURN

Municipality

## CONTINUITY OF RESERVES AND RESERVE FUNDS

Smooth Rock Falls T

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For the year ended December 31, 1998.

		1 \$
<b>Balance at the beginning of the year</b>	1	660,025
<b>Revenues</b>		
Contributions from revenue fund	2	260,758
Contributions from capital fund	3	182,864
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	23,468
--	9	7,522
--	10	-
--	11	-
--	12	-
<b>Total revenue</b>	13	474,612
<b>Expenditures</b>		
Transferred to capital fund	14	-
Transferred to revenue fund	15	-
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
<b>Total expenditure</b>	22	-
<b>Balance at the end of the year for:</b>		
Reserves	23	816,617
Reserve Funds	24	318,020
<b>Total</b>	25	1,134,637
<b>Analysed as follows:</b>		
<b>Reserves and discretionary reserve funds:</b>		
Working funds	26	771,073
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	153,484
- water	29	-
Replacement of equipment	30	147,366
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	62,456
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
<b>Obligatory reserve funds:</b>		
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	258
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
--	55	-
--	56	-
--	57	-
<b>Total</b>	58	1,134,637

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Smooth Rock Falls T

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1998.

		1 \$	2 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash	1	406,773	portion of cash not in chartered banks -
Accounts receivable			
Canada	2	1,890	
Ontario	3	804,849	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	41,935	receivable for
Other (including unorganized areas)	8	263,445	business taxes
Taxes receivable			
Current year's levies	9	68,304	
Previous year's levies	10	29,146	-
Prior year's levies	11	71,043	-
Penalties and interest	12	29,023	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	23,932	portion of line 20
<b>Capital outlay to be recovered in future years</b>	19	1,150,337	for tax sale / tax
<b>Deferred taxes receivable</b>	60	-	registration
<b>Other long term assets</b>	20	-	-
<b>Total</b>	21	2,890,677	

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Smooth Rock Falls T

## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1998.*

LIABILITIES						portion of loans not from chartered banks
<b>Current Liabilities</b>						
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	-				
Region or county	28	-				
Other municipalities	29	-				
School Boards	30	48,551				
Trade accounts payable	31	163,324				
Other	32	489,669				
Other current liabilities	33	-				
<b>Net long term liabilities</b>						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	1,150,337				
- special area rates and special charges	35	-				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
<b>Reserves and reserve funds</b>	41	1,134,637				
<b>Accumulated net revenue (deficit)</b>						
General revenue	42	103,348				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	1,164				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	2,830				
Unexpended capital financing / (unfinanced capital outlay)	58	3,513				
<b>Total</b>	59	<b>2,890,677</b>				

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Smooth Rock Falls T

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## STATISTICAL DATA

For the year ended December 31, 1998.

		1	
<b>1. Number of continuous full time employees as at December 31</b>			
Administration		1	2
Non-line Department Support Staff		2	-
Fire		3	-
Police		4	-
Transit		5	5
Public Works		6	-
Health Services		7	-
Homes for the Aged		8	-
Other Social Services		9	-
Parks and Recreation		10	3
Libraries		11	1
Planning		12	-
	<b>Total</b>	13	11

		continuous full time employees December 31	
		1	2
		\$	\$
<b>2. Total expenditures during the year on:</b>			
Wages and salaries		14	570,949
Employee benefits		15	55,369
			143,319
			14,972

		1	
		\$	
<b>3. Reductions of tax roll during the year (lower tier municipalities only)</b>			
Cash collections: Current year's tax		16	3,449,714
Previous years' tax		17	17,999
Penalties and interest		18	-
	<b>Subtotal</b>	19	3,467,713
Discounts allowed		20	-
Tax adjustments under section 421, 441 and 442 of the Municipal Act			
- recoverable from general municipal accounts		25	-
- recoverable from upper tier		90	1,693,129
- recoverable from school boards		91	-
Transfers to tax sale and tax registration accounts		26	-
The Municipal Elderly Residents' Assistance Act - reductions		27	-
- refunds		28	-
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act			
- deferrals		92	-
- cancellations		93	-
- other		94	-
Rebates to eligible charities under section 442.1 of the Municipal Act			
- recoverable from general municipal accounts		95	-
- recoverable from upper tier		96	-
- recoverable from school boards		97	-
Rebates under section 442.2 of the Municipal Act			
- commercial properties		98	-
- industrial properties		99	-
--		80	-
	<b>Total reductions</b>	29	5,160,842
Amounts added to the tax roll for collection purposes only		30	-
Business taxes written off under subsection 441(1) of the Municipal Act		81	-

		1	
<b>4. Tax due dates for 1998 (lower tier municipalities only)</b>			
Interim billings: Number of installments		31	1
Due date of first installment (YYYYMMDD)		32	19,980,301
Due date of last installment (YYYYMMDD)		33	-
Final billings: Number of installments		34	1
Due date of first installment (YYYYMMDD)		35	19,980,801
Due date of last installment (YYYYMMDD)		36	-
			\$
Supplementary taxes levied with 1999 due date		37	-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1999		58	200,000	-	-
in 2000		59	1,200,000	-	-
in 2001		60	1,000,000	-	-
in 2002		61	1,000,000	-	-
in 2003		62	1,000,000	-	-
	<b>Total</b>	63	4,400,000	-	-

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Smooth Rock Falls T

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## STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund	loans outstanding			
		1	2			
		\$	\$			
6. Ontario Home Renewal Plan trust fund at year end	82	-	-			
<b>7. Analysis of direct water and sewer billings as at December 31</b>						
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
<b>Water</b>						
In this municipality	39	636	162,816	58,880		
In other municipalities (specify municipality)						
--	40	-	-	-	-	
--	41	-	-	-	-	
--	42	-	-	-	-	
--	43	-	-	-	-	
--	64	-	-	-	-	
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
<b>Sewer</b>						
In this municipality	44	636	92,856	31,466		
In other municipalities (specify municipality)						
--	45	-	-	-	-	
--	46	-	-	-	-	
--	47	-	-	-	-	
--	48	-	-	-	-	
--	65	-	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66			-	-	
<b>8. Selected investments of own sinking funds as at December 31</b>						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds	83	-	-	-	-	
<b>9. Borrowing from own reserve funds</b>						
					1	
					\$	
Loans or advances due to reserve funds as at December 31	84				-	
<b>10. Joint boards consolidated by this municipality</b>						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--	53	-	-	-	-	
--	54	-	-	-	-	
--	55	-	-	-	-	
--	56	-	-	-	-	
--	57	-	-	-	-	
<b>11. Applications to the Ontario Municipal Board or to Council</b>						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1997	67	-	-	-	-	
Approved in 1998	68	-	-	500,000	500,000	
Financed in 1998	69	-	-	500,000	500,000	
No long term financing necessary	70	-	-	-	-	
Approved but not financed as at December 31, 1998	71	-	-	-	-	
Applications submitted but not approved as at December 31, 1998	72	-	-	-	-	
<b>12. Forecast of total revenue fund expenditures</b>						
		1999	2000	2001	2002	2003
		1	2	3	4	5
		\$	\$	\$	\$	\$
	73	-	-	-	-	-
<b>13. Municipal procurement this year</b>						
				1	2	
					\$	
Total construction contracts awarded	85			2	1,700,000	
Construction contracts awarded at \$100,000 or greater	86			-	-	

**ANALYSIS OF USER FEES**

Municipality

Smooth Rock Falls T

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1				2,560	0
	2				17,214	0
	3				23,872	0
	4					
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	<b>Subtotal</b>				43,646	
<b>All other user fees</b>					1,459	
	<b>Total</b>				45,105	

