

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 9004

MUNICIPALITY OF: Smiths Falls ST

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1998.

Municipality

Smiths Falls ST

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	11,080,110	-	3,840,729	7,239,381
Direct water billings on ratepayers -- own municipality	2	1,413,896	-		1,413,896
-- other municipalities	3	28,076	-		28,076
Sewer surcharge on direct water billings -- own municipality	4	1,343,556	-		1,343,556
-- other municipalities	5	138,336	-		138,336
Subtotal	6	14,003,974	-	3,840,729	10,163,245
PAYMENTS IN LIEU OF TAXATION					
Canada	7	229,195	-	3,892	225,303
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	259	-		259
The Municipal Act, section 157	10	8,700	-		8,700
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	261,583	-	38,700	222,883
Ontario Hydro	13	1,016	-	-	1,016
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	69,711	-	-	69,711
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	570,464	-	42,592	527,872
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	1,371,000			1,371,000
Special Transition Assistance	63	159,000			159,000
Special Circumstances Fund	64	351,000			351,000
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	1,881,000			1,881,000
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	3,147,363			3,147,363
Canada specific grants	30	30,031			30,031
Other municipalities - grants and fees	31	166,788			166,788
Fees and service charges	32	688,253			688,253
Subtotal	33	4,032,435			4,032,435
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	119,396	-	-	119,396
Rents, concessions and franchises	36	28,282			28,282
Fines	37	140,429			140,429
Penalties and interest on taxes	38	273,337			273,337
Investment income - from own funds	39	227,821			227,821
- other	40	34,388			34,388
Donations	70	65,848			65,848
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	178,029			178,029
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	1,067,530	-	-	1,067,530
TOTAL REVENUE	51	21,555,403	-	3,883,321	17,672,082

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Smiths Falls ST

2LT - SB
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Distribution by Purpose						
Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	1,124,730	917,493	3,241	199,020	4,976
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	69,584	59,063	612	9,547	362
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	142	142	-	-	-
Managed Forest	0.115000	-	-	-	-	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	1,194,456	976,698	3,853	208,567	5,338
Subtotal Commercial		1,500,412	1,196,879	-	292,325	11,208
Subtotal Industrial		1,042,497	831,600	-	203,109	7,788
Pipeline	-	25,839	20,612	-	5,034	193
Other	-	-	-	-	-	-
Supplementary Taxes		64,020	51,853	-	11,747	420
Subtotal levied by tax rate		3,827,224	3,077,642	3,853	720,782	24,947
Railway rights-of-way		13,505	10,773	-	2,631	101
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		13,505	10,773	-	2,631	101
Total school board purposes		3,840,729	3,088,415	3,853	723,413	25,048

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1998.

Municipality

This Schedule Not Required For This Municipality

[illegible]

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1998.

Municipality

This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Smiths Falls ST

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	12,383	-	-	48,521
Protection to Persons and Property					
Fire	2	-	-	69,695	1,598
Police	3	45,735	-	-	9,634
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	1,650
Emergency measures	6	404,511	24,220	-	-
Subtotal	7	450,246	24,220	69,695	12,882
Transportation services					
Roadways	8	560	-	-	3,022
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	66,961
Street Lighting	12	-	-	-	-
Air Transportation	13	83,200	-	3,519	-
--	14	-	-	-	-
Subtotal	15	83,760	-	3,519	69,983
Environmental services					
Sanitary Sewer System	16	-	-	1,434	8,773
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	30,594
Garbage Collection	19	-	-	-	6,017
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	1,434	45,384
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	36,525
--	29	-	-	-	-
Subtotal	30	-	-	-	36,525
Social and Family Services					
General Assistance	31	2,348,971	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	160,197	-	3,637	62,046
--	35	-	-	-	-
Subtotal	36	2,509,168	-	3,637	62,046
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	74,391	337,933
Libraries	38	31,964	1,908	14,112	7,901
Other Cultural	39	22,042	3,903	-	23,558
Subtotal	40	54,006	5,811	88,503	369,392
Planning and Development					
Planning and Development	41	-	-	-	33,817
Commercial and Industrial	42	37,800	-	-	9,703
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	37,800	-	-	43,520
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	3,147,363	30,031	166,788	688,253

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	530,128	11,110	648,851	531,098	-	17,612	1,703,575
Protection to Persons and Property								
Fire	2	552,877	-	68,901	3,300	-	60,000	685,078
Police	3	1,597,560	-	242,224	29,422	-	17,612	1,886,818
Conservation Authority	4	-	-	-	-	15,704	-	15,704
Protective inspection and control	5	47,714	-	14,430	-	-	-	62,144
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	2,198,151	-	325,555	32,722	15,704	77,612	2,649,744
Transportation services								
Roadways	8	446,483	489,156	185,536	126,590	-	-	1,247,765
Winter Control	9	43,231	-	124,856	-	-	-	168,087
Transit	10	-	-	-	-	-	-	-
Parking	11	588	-	62,883	-	-	-	63,471
Street Lighting	12	-	-	71,337	-	-	-	71,337
Air Transportation	13	1,086	-	13,067	-	-	-	14,153
--	14	-	-	-	-	-	-	-
Subtotal	15	491,388	489,156	457,679	126,590	-	-	1,564,813
Environmental services								
Sanitary Sewer System	16	244	1,144,658	673,663	45,538	-	-	1,864,103
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	598,916	320,326	354,499	522,888	-	60,000	1,736,629
Garbage Collection	19	-	-	278,917	-	-	-	278,917
Garbage Disposal	20	13,241	-	233,826	-	-	-	247,067
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	612,401	1,464,984	1,540,905	568,426	-	60,000	4,126,716
Health Services								
Public Health Services	24	-	-	-	-	262,680	-	262,680
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	351,000	-	-	-	351,000
Cemeteries	28	40,092	-	14,685	5,366	-	-	60,143
--	29	-	-	-	-	-	-	-
Subtotal	30	40,092	-	365,685	5,366	262,680	-	673,823
Social and Family Services								
General Assistance	31	-	-	-	-	4,476,082	-	4,476,082
Assistance to Aged Persons	32	-	165,388	23,173	-	-	-	188,561
Assistance to Children	33	-	-	-	-	30,548	-	30,548
Day Nurseries	34	210,378	-	27,785	1,803	23,000	-	262,966
--	35	-	-	-	-	-	-	-
Subtotal	36	210,378	165,388	50,958	1,803	4,468,534	-	4,897,061
Social Housing	90	-	-	-	-	353,000	-	353,000
Recreation and Cultural Services								
Parks and Recreation	37	482,587	-	352,792	13,241	-	-	848,620
Libraries	38	167,537	-	46,506	13,600	-	-	227,643
Other Cultural	39	82,853	6,000	25,648	-	4,000	-	118,501
Subtotal	40	732,977	6,000	424,946	26,841	4,000	-	1,194,764
Planning and Development								
Planning and Development	41	28,452	-	7,445	-	-	-	35,897
Commercial and Industrial	42	82,459	3,927	73,754	13,194	18,595	-	191,929
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	110,911	3,927	81,199	13,194	18,595	-	227,826
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	4,926,426	2,140,565	3,895,778	1,306,040	5,122,513	-	17,391,322

1998 FINANCIAL INFORMATION RETURN		
	Municipality	
ANALYSIS OF CAPITAL OPERATION	Smiths Falls ST	5
For the year ended December 31, 1998.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	375,975
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	575,068
Reserves and Reserve Funds	3	213,542
Subtotal	4	788,610
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	91,826
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	91,826
Grants and Loan Forgiveness		
Ontario	20	2,720,012
Canada	21	-
Other Municipalities	22	19,130
Subtotal	23	2,739,142
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	1,173
Donations	28	25,960
--	30	374,516
--	31	-
Subtotal	32	401,649
Total Sources of Financing	33	4,021,227
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	3,900,028
Subtotal	36	3,900,028
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	79,355
Total Applications	42	3,979,383
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	334,131
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	334,131
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	334,131
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Smiths Falls ST

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	6,415
Protection to Persons and Property					
Fire	2	-	-	-	3,300
Police	3	-	-	-	66,584
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	69,884
Transportation services					
Roadways	8	2,720,012	-	19,130	3,394,354
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	2,720,012	-	19,130	3,394,354
Environmental services					
Sanitary Sewer System	16	-	-	-	61,130
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	251,741
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	312,871
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	5,366
--	29	-	-	-	-
Subtotal	30	-	-	-	5,366
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	75,899
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	75,899
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	35,239
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	35,239
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	2,720,012	-	19,130	3,900,028

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Smiths Falls ST

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11

			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	15,866	
Police	3	-	
Conservation Authority	4	37,162	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	-	
Transportation services			
Roadways	8	37,162	
Winter Control	9	1,939,335	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	-	
Environmental services			
Sanitary Sewer System	16	1,939,335	
Storm Sewer System	17	6,608,000	
Waterworks System	18	-	
Garbage Collection	19	975,000	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	-	
Health Services			
Public Health Services	24	7,583,000	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	310,880	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
Subtotal	40	12,000	
Planning and Development			
Planning and Development	41	12,000	
Commercial and Industrial	42	-	
Residential Development	43	3,525	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
Subtotal	47	-	
Electricity	48	3,525	
Gas	49	-	
Telephone	50	-	
Total	51	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Smiths Falls ST

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12

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	3,525	
: To Canada and agencies	2	-	
: To other	3	9,898,243	
Subtotal	4	9,901,768	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:School boards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	9,901,768	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Instalment (serial) debentures	17	6,288,525	
Long term bank loans	18	3,531,000	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	82,243	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Smiths Falls ST

6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only		46	-	-			
- share of integrated projects		47	-	-			
Sewer projects - for this municipality only		48	-	-			
- share of integrated projects		49	-	-			
7. 1998 Debt Charges							
		principal		interest			
		1	2				
		\$	\$				
Recovered from the consolidated revenue fund		50	499,628	175,953			
- general tax rates		51	-	-			
- special are rates and special charges		52	-	-			
- benefiting landowners		53	821,000	643,984			
- user rates (consolidated entities)		54	-	-			
Recovered from reserve funds		55	-	-			
Recovered from unconsolidated entities		57	-	-			
- hydro		56	-	-			
- gas and telephone		58	-	-			
--		59	-	-			
--		59	-	-			
--		59	-	-			
Total		78	1,320,628	819,937			
Line 78 includes:		90	-	-			
Financing of one-time real estate purchase		90	-	-			
Other lump sum (balloon) repayments of long term debt		91	-	-			
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1999	60	1,336,804	776,389	-	-	-	-
2000	61	1,341,964	672,124	-	-	-	-
2001	62	1,266,000	563,479	-	-	-	-
2002	63	1,237,000	461,650	-	-	-	-
2003	64	4,405,000	219,734	-	-	-	-
2004 - 2008	65	315,000	18,375	-	-	-	-
2009 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	9,901,768	2,711,751	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
				1			
				\$			
1999	72			-			
2000	73			-			
2001	74			-			
2002	75			-			
2003	76			-			
Total				77		-	
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
		principal		interest			
		1	2				
		\$	\$				
Repayment of Provincial Special Assistance	92	-		-			
Other long term debt refinanced	93	-		-			

1998 FINANCIAL INFORMATION RETURN

Municipality

Smiths Falls ST

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Smiths Falls ST

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		1	\$
Balance at the beginning of the year	1	2,182,774	
Revenues			
Contributions from revenue fund	2	730,972	
Contributions from capital fund	3	79,355	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	9,000	
Investment income - from own funds	5	-	
- other	6	2,756	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	822,083	
Expenditures			
Transferred to capital fund	14	213,542	
Transferred to revenue fund	15	178,029	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	391,571	
Balance at the end of the year for:			
Reserves	23	2,553,054	
Reserve Funds	24	60,232	
Total	25	2,613,286	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	402,575	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	78,278	
Workers' compensation	33	-	
Capital expenditure - general administration	34	64,240	
- roads	35	8,615	
- sanitary and storm sewers	36	1,066,744	
- parks and recreation	64	71,391	
- library	65	-	
- other cultural	66	-	
- water	38	747,725	
- transit	39	-	
- housing	40	-	
- industrial development	41	82,335	
- other and unspecified	42	31,151	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	-	
--	53	-	
--	54	-	
Obligatory reserve funds:			
Development Charges Act	68	9,158	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	35,573	
Parking revenues	45	15,501	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	2,613,286	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Smiths Falls ST

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For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	2,274,914	-
Accounts receivable			
Canada	2	267,659	
Ontario	3	289,588	
Region or county	4	-	
Other municipalities	5	133,637	
School Boards	6	-	portion of taxes
Waterworks	7	319,207	receivable for
Other (including unorganized areas)	8	619,764	business taxes
Taxes receivable			
Current year's levies	9	809,931	
Previous year's levies	10	374,647	25,831
Prior year's levies	11	416,759	15,159
Penalties and interest	12	161,427	9,099
Less allowance for uncollectables (negative)	13	- 215,979	- 50,089
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	136,512	portion of line 20
Capital outlay to be recovered in future years	19	9,901,768	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
	21	15,489,834	
	Total		

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Smiths Falls ST

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	1,512,266		
Other municipalities	29	-		
School Boards	30	103,628		
Trade accounts payable	31	1,189,155		
Other	32	417,210		
Other current liabilities	33	86,233		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	2,318,768		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	7,583,000		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	2,613,286		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	1,415		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	- 996		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 334,131		
Total	59	15,489,834		

Municipality

Smiths Falls ST

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		1		
1. Number of continuous full time employees as at December 31				
Administration	1	8		
Non-line Department Support Staff	2	8		
Fire	3	23		
Police	4	-		
Transit	5	28		
Public Works	6	-		
Health Services	7	-		
Homes for the Aged	8	-		
Other Social Services	9	-		
Parks and Recreation	10	8		
Libraries	11	4		
Planning	12	-		
Total	13	79		
		continuous full time employees December 31		
		other		
		1	2	
		\$	\$	
2. Total expenditures during the year on:		14	3,614,109	
Wages and salaries			477,249	
Employee benefits		15	563,847	
			44,333	
		1		
		\$		
3. Reductions of tax roll during the year (lower tier municipalities only)				
Cash collections: Current year's tax	16	10,233,994		
Previous years' tax	17	675,771		
Penalties and interest	18	231,730		
Subtotal	19	11,141,495		
Discounts allowed	20	-		
Tax adjustments under section 421, 441 and 442 of the Municipal Act				
- recoverable from general municipal accounts	25	92,584		
- recoverable from upper tier	90	-		
- recoverable from school boards	91	16,488		
Transfers to tax sale and tax registration accounts	26	-		
The Municipal Elderly Residents' Assistance Act - reductions	27	-		
- refunds	28	-		
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act				
- deferrals	92	-		
- cancellations	93	-		
- other	94	-		
		2		
		%		
Rebates to eligible charities under section 442.1 of the Municipal Act				
- recoverable from general municipal accounts	95	-	-	
- recoverable from upper tier	96	-	-	
- recoverable from school boards	97	-	-	
Rebates under section 442.2 of the Municipal Act				
- commercial properties	98	-	-	
- industrial properties	99	-	-	
--	80	-	-	
Total reductions	29	11,250,567		
Amounts added to the tax roll for collection purposes only	30	-	-	
Business taxes written off under subsection 441(1) of the Municipal Act	81	-	-	
		1		
4. Tax due dates for 1998 (lower tier municipalities only)				
Interim billings: Number of installments	31	2		
Due date of first installment (YYYYMMDD)	32	19,980,228		
Due date of last installment (YYYYMMDD)	33	19,980,331		
Final billings: Number of installments	34	2		
Due date of first installment (YYYYMMDD)	35	19,980,630		
Due date of last installment (YYYYMMDD)	36	19,980,731		
		\$		
Supplementary taxes levied with 1999 due date	37	-		
		1		
5. Projected capital expenditures and long term financing requirements as at December 31				
		long term financing requirements		
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
	1	2	3	4
	\$	\$	\$	\$
Estimated to take place				
in 1999	58	-	-	-
in 2000	59	-	-	-
in 2001	60	-	-	-
in 2002	61	-	-	-
in 2003	62	-	-	-
Total	63	-	-	-

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding							
		1		2							
		\$		\$							
6. Ontario Home Renewal Plan trust fund at year end		82		24,708		21,408					
7. Analysis of direct water and sewer billings as at December 31											
		number of residential units		1998 billings residential units		all other properties		computer use only			
		1		2		3		4			
				\$		\$					
Water		39		4,007		896,716		517,180			
In this municipality											
In other municipalities (specify municipality)											
--		40		-		-		-			
--		41		-		-		-			
--		42		-		-		-			
--		43		-		-		-			
--		64		-		-		-			
				number of residential units		1998 billings residential units		all other properties		computer use only	
				1		2		3		4	
						\$		\$			
Sewer		44		4,004		895,615		447,941			
In this municipality											
In other municipalities (specify municipality)											
--		45		-		-		-		-	
--		46		-		-		-		-	
--		47		-		-		-		-	
--		48		-		-		-		-	
--		65		-		-		-		-	
								water		sewer	
								1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66				-		-		-	
8. Selected investments of own sinking funds as at December 31											
		own municipality		other municipalities, school boards		Province		Federal			
		1		2		3		4			
		\$		\$		\$		\$			
Own sinking funds		83		-		-		-		-	
9. Borrowing from own reserve funds										1	
										\$	
Loans or advances due to reserve funds as at December 31								84		82,248	
10. Joint boards consolidated by this municipality											
		total board expenditure		contribution from this municipality		this municipality's share of total municipal contributions		for computer use only			
		1		2		3		4			
		\$		\$		%					
name of joint boards		53		-		-		-		-	
--		54		-		-		-		-	
--		55		-		-		-		-	
--		56		-		-		-		-	
--		57		-		-		-		-	
11. Applications to the Ontario Municipal Board or to Council											
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.		other submitted to Council		total			
		1		2		4		3			
		\$		\$		\$		\$			
Approved but not financed as at December 31, 1997		67		-		-		375,975		375,975	
Approved in 1998		68		-		-		91,826		91,826	
Financed in 1998		69		-		-		91,826		91,826	
No long term financing necessary		70		-		-		41,844		41,844	
Approved but not financed as at December 31, 1998		71		-		-		334,131		334,131	
Applications submitted but not approved as at Decemeber 31, 1998		72		-		-		-		-	
12. Forecast of total revenue fund expenditures											
		1999		2000		2001		2002		2003	
		1		2		3		4		5	
		\$		\$		\$		\$		\$	
73		22,500,000		22,750,000		22,750,000		2,300,000		23,250,000	
13. Municipal procurement this year											
				1		2					
				\$		\$					
Total construction contracts awarded		85		-		-		-		-	
Construction contracts awarded at \$100,000 or greater		86		-		-		-		-	

ANALYSIS OF USER FEES

Municipality

Smiths Falls ST

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	11	1 Minute	0	0	66,961	RATE DECREAS
		2				
	34	3 Day	23	26	62,046	BASED ON AGE
	37	4 Hour	79	95	256,218	0
		5				
		6				
		7				
		8				
		9				
		10				
		11				
		12				
		13				
		14				
		15				
		16				
		17				
		18				
		19				
		20				
	Subtotal	21			385,225	
All other user fees		22			303,028	
	Total	23			688,253	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act

			residential	multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial
			1	2	3	4	5	6	7
No. of years of the program	(#)	1	-	-	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		2	-						
Properties increasing:									
No. of properties affected within class	(#)	3	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	4	-	-	-	-	-	-	-
Minimum threshold amount:									
- dollar value	(\$)	5	-	-	-	-	-	-	-
- per cent value	(%)	6	-	-	-	-	-	-	-
Phase-in rate	(%)	7	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	8	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	9	-	-	-	-	-	-	-
- dollar value	(\$)	10	-	-	-	-	-	-	-
- per cent value	(%)	11	-	-	-	-	-	-	-
Phase-in rate	(%)	12	-	-	-	-	-	-	-

			large industrial	farmland	managed forest	pipeline	new multi-residential
			1	2	3	4	5
No. of years of the program	(#)	13	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		14					
Properties increasing:							
No. of properties affected within class	(#)	15	-	-	-	-	-
Total adjustments for the year	(\$)	16	-	-	-	-	-
Minimum threshold amount:							
- dollar value	(\$)	17	-	-	-	-	-
- per cent value	(%)	18	-	-	-	-	-
Phase-in rate	(%)	19	-	-	-	-	-
Properties decreasing:							
No. of properties affected within class	(#)	20	-	-	-	-	-
Total adjustments for the year	(\$)	21	-	-	-	-	-
Minimum threshold amount:							
- dollar value	(\$)	22	-	-	-	-	-
- per cent value	(%)	23	-	-	-	-	-
Phase-in rate	(%)	24	-	-	-	-	-

2. Rebate programs under section 442.2 of the Municipal Act

			commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6
No. of years of the program	(#)	25	-	-	-	-	-	-
Total no.of properties in class	(#)	26	-	-	-	-	-	-
No. of properties affected within class	(#)	27	-	-	-	-	-	-
Total adjustments for the year	(\$)	28	-	-	-	-	-	-
Minimum threshold amount:								
- dollar value	(\$)	29	-	-	-	-	-	-
- per cent value	(%)	30	-	-	-	-	-	-
Assessment value to qualify:								
- minimum	(\$)	31	-	-	-	-	-	-
- maximum	(\$)	32	-	-	-	-	-	-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	33	-	-	-	-	-	-	-
Properties increasing:									
No. of properties affected within class	(#)	34	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	35	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	36	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	37	-	-	-	-	-	-	-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	38	-	-	-	-	-	-	-
Budgetary levy change	(%)	39	-	-	-	-	-	-	-
Properties increasing:									
No. of properties affected within class	(#)	40	-	-	-	-	-	-	-
Total tax increase phase-ins for year	(\$)	41	-	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	42	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	43	-	-	-	-	-	-	-
Percentage used to determine decrease phase-in	(%)	44	-	-	-	-	-	-	-
Total tax decrease phase-ins for year	(\$)	45	-	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	46	-	-	-	-	-	-	-