

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 28040

MUNICIPALITY OF: Simcoe T

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1998.

Municipality

Simcoe T

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	17,799,429	6,327,612	6,647,318	4,824,499
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	17,799,429	6,327,612	6,647,318	4,824,499
PAYMENTS IN LIEU OF TAXATION					
Canada	7	37,144	9,884	-	27,260
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	204,116	116,746		87,370
The Municipal Act, section 157	10	23,025	9,041		13,984
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	101,921	47,263	19,352	35,306
Ontario Hydro	13	86,430	23,287	-	63,143
Liquor Control Board of Ontario	14	6,670	3,818	-	2,852
Other	15	-	-	-	-
Municipal enterprises	16	96,290	25,622	-	70,668
Other municipalities and enterprises	17	50,672	13,483	-	37,189
Subtotal	18	606,268	249,144	19,352	337,772
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	762,000			762,000
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	-			-
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	762,000			762,000
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	55,972			55,972
Canada specific grants	30	28,856			28,856
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	1,242,738			1,242,738
Subtotal	33	1,327,566			1,327,566
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	126,264	-	-	126,264
Rents, concessions and franchises	36	-			-
Fines	37	26,151			26,151
Penalties and interest on taxes	38	156,958			156,958
Investment income - from own funds	39	129,293			129,293

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Simcoe T

2LT - SB
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Distribution by Purpose						
Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	2,672,391	2,223,323	4,992	430,376	13,700
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	110,920	98,159	192	12,245	324
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	10,828	9,006	-	1,822	-
Managed Forest	0.115000	16	13	-	3	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	2,794,155	2,330,501	5,184	444,446	14,024
Subtotal Commercial		2,665,211	2,092,217	-	562,439	10,555
Subtotal Industrial		1,092,128	857,331	-	230,472	4,325
Pipeline	2.060700	69,157	54,289	-	14,594	274
Other	-	241	190	-	51	-
Supplementary Taxes		26,426	22,555	-	3,826	45
Subtotal levied by tax rate		6,647,318	5,357,083	5,184	1,255,828	29,223
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		6,647,318	5,357,083	5,184	1,255,828	29,223

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Simcoe T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	2,083	-	30,902
Protection to Persons and Property					
Fire	2	-	-	-	16,670
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	16,670
Transportation services					
Roadways	8	-	-	-	111,826
Winter Control	9	-	-	-	104
Transit	10	-	-	-	-
Parking	11	-	-	-	65,201
Street Lighting	12	-	-	-	1,483
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	178,614
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	35,866
--	29	-	-	-	-
Subtotal	30	-	-	-	35,866
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	27,904	-	-	33,126
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	27,904	-	-	33,126
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	5,032	-	830,079
Libraries	38	28,068	19,361	-	63,910
Other Cultural	39	-	-	-	7,404
Subtotal	40	28,068	24,393	-	901,393
Planning and Development					
Planning and Development	41	-	-	-	9,341
Commercial and Industrial	42	-	2,380	-	34,698
Residential Development	43	-	-	-	2,128
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	2,380	-	46,167
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	55,972	28,856	-	1,242,738

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	656,814	-	304,094	756,663	50	117,577	1,835,198
Protection to Persons and Property								
Fire	2	332,000	-	157,554	108,734	-	3,288	601,576
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	109,541	-	29,022	1,000	-	2,167	141,730
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	441,541	-	186,576	109,734	-	5,455	743,306
Transportation services								
Roadways	8	1,337,512	100,971	557,778	422,160	-	605,898	1,812,523
Winter Control	9	-	-	44,622	-	-	105,502	150,124
Transit	10	-	-	-	-	-	-	-
Parking	11	40,515	-	43,332	-	-	3,069	86,916
Street Lighting	12	-	-	141,454	21,247	-	350	163,051
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	1,378,027	100,971	787,186	443,407	-	496,977	2,212,614
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	65,050	-	-	-	-	65,050
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	27,006	36,950	-	117,560	181,516
Garbage Disposal	20	-	-	1,440	-	-	-	1,440
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	-	65,050	28,446	36,950	-	117,560	248,006
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	34,307	-	21,060	70,088	125,455
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	34,307	-	21,060	70,088	125,455
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	55,464	-	58,194	-	-	13,215	126,873
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	55,464	-	58,194	-	-	13,215	126,873
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	1,028,682	290,180	750,804	111,554	-	165,007	2,346,227
Libraries	38	346,230	-	121,010	18,268	1,607	-	487,115
Other Cultural	39	-	-	21,056	6,421	-	1,569	29,046
Subtotal	40	1,374,912	290,180	892,870	136,243	1,607	166,576	2,862,388
Planning and Development								
Planning and Development	41	13,687	-	29,830	-	-	5,172	48,689
Commercial and Industrial	42	6,582	-	79,842	14,812	473	1,197	102,906
Residential Development	43	-	-	3,614	-	-	137	3,751
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	20,269	-	113,286	14,812	473	6,506	155,346
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	3,927,027	456,201	2,404,959	1,497,809	23,190	-	8,309,186

1998 FINANCIAL INFORMATION RETURN		
Municipality		
Simcoe T		59
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1998.		
		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	- 884
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	430,095
Reserves and Reserve Funds	3	799,695
Subtotal	4	1,229,790
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	343,313
Canada	21	-
Other Municipalities	22	432,403
Subtotal	23	775,716
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	8,450
Investment Income		
From Own Funds	26	-
Other	27	615
Donations	28	7,356
--	30	31,641
--	31	-
Subtotal	32	48,062
Total Sources of Financing	33	2,053,568
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	2,702,891
Subtotal	36	2,702,891
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	3,785
Total Applications	42	2,706,676
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	652,224
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	- 128,127
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	780,351
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	652,224
* - Amount in Line 18 Raised on Behalf of Other Municipalities		
	19	-
		-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Simcoe T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	263,551
Protection to Persons and Property					
Fire	2	-	-	-	84,508
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	6,394
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	90,902
Transportation services					
Roadways	8	343,313	-	432,403	2,076,317
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	21,247
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	343,313	-	432,403	2,097,564
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	229,294
Libraries	38	-	-	-	13,268
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	242,562
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	8,312
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	8,312
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	343,313	-	432,403	2,702,891

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Simcoe T

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			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	-	
Winter Control	9	381,000	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	-
Environmental services			
Sanitary Sewer System	16	381,000	
Storm Sewer System	17	-	
Waterworks System	18	197,000	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	-
Health Services			
Public Health Services	24	197,000	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	1,434,000	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	1,434,000	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal	47	-
Electricity	48	-	
Gas	49	3,000,000	
Telephone	50	-	
	Total	51	-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Simcoe T

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	-
: To other			3	4,815,000
	Subtotal		4	4,815,000
Plus: All debt assumed by the municipality from others			5	197,000
Less: All debt assumed by others				
:Ontario			6	-
:School boards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	5,012,000
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Instalment (serial) debentures			17	4,736,000
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ontario Clean Water Agency			22	-
Long term reserve fund loans			23	276,000
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ontario Clean Water Agency - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	479,600
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	479,600

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Simcoe T

For the year ended December 31, 1998.

6. Ontario Clean Water Agency Provincial Projects									
							accumulated surplus (deficit)	total outstanding capital obligation	debt charges
							1	2	3
							\$	\$	\$
Water projects - for this municipality only	46						-	-	-
- share of integrated projects	47						-	-	-
Sewer projects - for this municipality only	48						-	-	-
- share of integrated projects	49						-	-	-
7. 1998 Debt Charges									
								principal	interest
								1	2
								\$	\$
Recovered from the consolidated revenue fund									
- general tax rates	50						290,000	166,201	
- special are rates and special charges	51						-	-	
- benefiting landowners	52						-	-	
- user rates (consolidated entities)	53						-	-	
Recovered from reserve funds	54						-	-	
Recovered from unconsolidated entities									
- hydro	55						-	-	
- gas and telephone	57						-	-	
--	56						-	-	
--	58						-	-	
--	59						-	-	
Total	78						290,000	166,201	
Line 78 includes:									
Financing of one-time real estate purchase	90						-	-	
Other lump sum (balloon) repayments of long term debt	91						-	-	
8. Future principal and interest payments on EXISTING net debt									

1998 FINANCIAL INFORMATION RETURN

Municipality

Simcoe T

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		6,312,306	15,306	6,327,612	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		249,144	-	249,144	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	6,561,450	15,306	6,576,756	6,327,612	-	249,144	-	6,576,756	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	6,561,450	15,306	6,576,756	6,327,612	-	249,144	-	6,576,756	-

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Simcoe T

9LT
13

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
English Language Public DSB (specify)												
	62	-	5,349,720	22,555	-	5,372,275	5,357,083	15,192	-	5,372,275	-	
	63	-	-	-	-	-	-	-	-	-	-	
French Language Public DSB (specify)												
	64	-	5,184	-	-	5,184	5,184	-	-	5,184	-	
	65	-	-	-	-	-	-	-	-	-	-	
English Language Catholic DSB (specify)												
	93	-	1,256,086	3,826	-	1,259,912	1,255,828	4,084	-	1,259,912	-	
	94	-	-	-	-	-	-	-	-	-	-	
French Language Catholic DSB (specify)												
	95	-	29,254	45	-	29,299	29,223	76	-	29,299	-	
	96	-	-	-	-	-	-	-	-	-	-	
Total school boards		36	-	6,640,244	26,426	-	6,666,670	6,647,318	19,352	-	6,666,670	-

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Simcoe T

10
15

		1	\$
Balance at the beginning of the year	1	6,181,119	
Revenues			
Contributions from revenue fund	2	1,067,714	
Contributions from capital fund	3	-	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	42,405	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	16,387	
- other	6	121,644	
--	9	10,136	
--	10	731	
--	11	-	
--	12	-	
Total revenue	13	1,259,017	
Expenditures			
Transferred to capital fund	14	799,695	
Transferred to revenue fund	15	543,602	
Charges for long term liabilities - principal and interest	16	-	
--	63	26	
--	20	-	
--	21	-	
Total expenditure	22	1,343,323	
Balance at the end of the year for:			
Reserves	23	3,442,965	
Reserve Funds	24	2,653,848	
Total	25	6,096,813	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	587,500	
Contingencies	27	621,271	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	1,338,873	
Sick leave	31	241,749	
Insurance	32	54,038	
Workers' compensation	33	-	
Capital expenditure - general administration	34	273,757	
- roads	35	1,953,058	
- sanitary and storm sewers	36	68,371	
- parks and recreation	64	183,730	
- library	65	23,426	
- other cultural	66	10,285	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	188,157	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	10,025	
--	53	57,535	
--	54	185,990	
Obligatory reserve funds:			
Development Charges Act	68	170,560	
Lot levies and subdivider contributions	44	80,881	
Recreational land (the Planning Act)	46	47,607	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	6,096,813	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Simcoe T

11
16

For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,010,004	1,651
Accounts receivable			
Canada	2	57,557	
Ontario	3	127,657	
Region or county	4	173,851	
Other municipalities	5	-	
School Boards	6	56,211	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	268,311	business taxes
Taxes receivable			
Current year's levies	9	938,435	
Previous year's levies	10	330,900	-
Prior year's levies	11	175,688	-
Penalties and interest	12	82,299	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	2,858,000	
Other current assets	18	23,861	portion of line 20
Capital outlay to be recovered in future years	19	5,012,000	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
	21	11,114,774	
	Total		

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Simcoe T

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	543		
Region or county	28	103,018		
Other municipalities	29	-		
School Boards	30	4,072		
Trade accounts payable	31	306,093		
Other	32	208,453		
Other current liabilities	33	3,900		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	2,012,000		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	3,000,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	6,096,813		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	15,474		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	16,632		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 652,224		
Total	59	11,114,774		

STATISTICAL DATA

For the year ended December 31, 1998.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	6	
Non-line Department Support Staff	2	5	
Fire	3	3	
Police	4	-	
Transit	5	-	
Public Works	6	21	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	16	
Libraries	11	4	
Planning	12	2	
Total	13	57	
		continuous full time employees December 31	
		other	
2. Total expenditures during the year on:		1	2
		\$	\$
Wages and salaries	14	2,339,207	740,908
Employee benefits	15	418,044	59,167
		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	16,735,457	
Previous years' tax	17	965,905	
Penalties and interest	18	130,375	
Subtotal	19	17,831,737	
Discounts allowed	20	-	
Tax adjustments under section 421, 441 and 442 of the Municipal Act			
- recoverable from general municipal accounts	25	67,882	
- recoverable from upper tier	90	45,394	
- recoverable from school boards	91	122,483	
Transfers to tax sale and tax registration accounts	26	-	
The Municipal Elderly Residents' Assistance Act - reductions	27	-	
- refunds	28	-	
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act			
- deferrals	92	345	
- cancellations	93	-	
- other	94	-	
		2	
		%	
Rebates to eligible charities under section 442.1 of the Municipal Act			
- recoverable from general municipal accounts	95	-	1,798
- recoverable from upper tier	96	-	-
- recoverable from school boards	97	-	-
Rebates under section 442.2 of the Municipal Act			
- commercial properties	98	-	
- industrial properties	99	-	
--	80	-	
Total reductions	29	18,069,639	
Amounts added to the tax roll for collection purposes only	30	-	
Business taxes written off under subsection 441(1) of the Municipal Act	81	-	
		1	
4. Tax due dates for 1998 (lower tier municipalities only)			
Interim billings: Number of installments	31	1	
Due date of first installment (YYYYMMDD)	32	19,980,331	
Due date of last installment (YYYYMMDD)	33	-	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19,980,930	
Due date of last installment (YYYYMMDD)	36	19,981,130	
		\$	
Supplementary taxes levied with 1999 due date	37	-	
5. Projected capital expenditures and long term financing requirements as at December 31			
		long term financing requirements	
		gross expenditures	approved by the O.M.B. or Concil
		submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2
		\$	\$
Estimated to take place			
in 1999	58	2,495,000	520,000
in 2000	59	2,903,000	900,000
in 2001	60	8,029,000	6,000,000
in 2002	61	1,625,000	-
in 2003	62	2,615,000	800,000
Total	63	17,667,000	8,220,000

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1998 billings residential units	
		1		2	
		\$		\$	
Water		3		4	
In this municipality		39		-	
In other municipalities (specify municipality)		40		-	
--		41		-	
--		42		-	
--		43		-	
--		64		-	
		number of residential units		1998 billings residential units	
		1		2	
		\$		\$	
Sewer		3		4	
In this municipality		44		-	
In other municipalities (specify municipality)		45		-	
--		46		-	
--		47		-	
--		48		-	
--		65		-	
		water		sewer	
		1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		1		3	
		\$		\$	
Own sinking funds		83		-	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31				84	
276,000					
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		1		2	
		\$		\$	
this municipality's share of total municipal contributions		3		4	
		%			
name of joint boards		53		-	
--		54		-	
--		55		-	
--		56		-	
--		57		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		1		2	
		\$		\$	
Approved but not financed as at December 31, 1997		67		-	
Approved in 1998		68		-	
Financed in 1998		69		-	
No long term financing necessary		70		-	
Approved but not financed as at December 31, 1998		71		-	
Applications submitted but not approved as at Decemeber 31, 1998		72		-	
12. Forecast of total revenue fund expenditures					
		1999		2000	
		1		2	
		\$		\$	
73		9,210,000		9,300,000	
		2001		2002	
		3		4	
		\$		\$	
		2003		5	
		9,340,000		9,500,000	
		9,600,000			
13. Municipal procurement this year					
		1		2	
		\$		\$	
Total construction contracts awarded		85		9	
Construction contracts awarded at \$100,000 or greater		86		3	
				1,840,200	
				1,745,000	

ANALYSIS OF USER FEES

Municipality

Simcoe T

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	37	1			96,991	0
	37	2			341,632	0
	37	3			108,404	0
		4				
		5				
		6				
		7				
		8				
		9				
		10				
		11				
		12				
		13				
		14				
		15				
		16				
		17				
		18				
		19				
		20				
	Subtotal	21			547,027	
All other user fees		22			695,711	
	Total	23			1,242,738	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act

residential

1

multi-residential

2

commercial

3

office buildings

4

shopping centres

5

parking lots/
vacant land

6

industrial

7

No. of years of the program

(#)

1

-

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

2

-

Properties increasing:

No. of properties affected within class

(#)

3

-

-

-

-

-

-

Total adjustments for the year

(\$)

4

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

5

-

-

-

-

-

-

- per cent value

(%)

6

-

-

-

-

-

-

Phase-in rate

(%)

7

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

8

-

-

-

-

-

-

Total adjustments for the year

(\$)

9

-

-

-

-

-

-

- dollar value

(\$)

10

-

-

-

-

-

-

- per cent value

(%)

11

-

-

-

-

-

-

Phase-in rate

(%)

12

-

-

-

-

-

-

large industrial

1

farmland

2

managed forest

3

pipeline

4

new multi-residential

5

No. of years of the program

(#)

13

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

14

Properties increasing:

No. of properties affected within class

(#)

15

-

-

-

-

-

Total adjustments for the year

(\$)

16

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

17

-

-

-

-

-

- per cent value

(%)

18

-

-

-

-

-

Phase-in rate

(%)

19

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

20

-

-

-

-

-

Total adjustments for the year

(\$)

21

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

22

-

-

-

-

-

- per cent value

(%)

23

-

-

-

-

-

Phase-in rate

(%)

24

-

-

-

-

-

2. Rebate programs under section 442.2 of the Municipal Act

commercial

1

office buildings

2

shopping centres

3

parking lots/
vacant land

4

industrial

5

large industrial

6

No. of years of the program

(#)

25

-

-

-

-

-

-

Total no.of properties in class

(#)

26

-

-

-

-

-

-

No. of properties affected within class

(#)

27

-

-

-

-

-

-

Total adjustments for the year

(\$)

28

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

29

-

-

-

-

-

-

- per cent value

(%)

30

-

-

-

-

-

-

Assessment value to qualify:

- minimum

(\$)

31

-

-

-

-

-

-

- maximum

(\$)

32

-

-

-

-

-

-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

33

-

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

34

-

-

-

-

-

-

-

Total adjustments for the year

(\$)

35

-

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

36

-

-

-

-

-

-

-

Total adjustments for the year

(\$)

37

-

-

-

-

-

-

-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

38

-

-

-

-

-

-

-

Budgetary levy change

(%)

39

-

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

40

-

-

-

-

-

-

-

Total tax increase phase-ins for year

(\$)

41

-

-

-

-

-

-

-

Total tax adjustments for the year

(\$)

42

-

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

43

-

-

-

-

-

-

-

Percentage used to determine decrease phase-in

(%)

44

-

-

-

-

-

-

-

Total tax decrease phase-ins for year

(\$)

45

-

-

-

-

-

-

-

Total tax adjustments for the year

(\$)

46

-

-

-

-

-

-

-