

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 43080

MUNICIPALITY OF: Severn Tp

ANALYSIS OF REVENUE FUND REVENUES

Severn Tp

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TAXATION

Subtotal

Municipal enterprises

Other municipalities and enterprises

Subtotal

Ontario specific grants
Canada specific grants
Other municipalities - grants and fees
Fees and service charges

- Trailer revenue and licences
- Licences and permits
- Rents, concessions and franchises
- Fines
- Penalties and interest on taxes
- Investment income - from own funds
 - other
- Donations
- Sales of publications, equipment, etc
- Contributions from capital fund
- Contributions from reserves and reserve funds
- Contributions from non-consolidated entities
-
-
-

Subtotal

TOTAL REVENUE

1	13,329,459	4,186,810	5,316,925	3,825,724
2	230,865	-		230,865
3	-	-		-
4	270,162	-		270,162
5	-	-		-
6	13,830,486	4,186,810	5,316,925	4,326,751
7	26,636	4,828	1,630	20,178
8	12,476	1,905	-	10,571
9	52,836	28,943		23,893
10	-	-		-
11	-	-		-
12	-	-	-	-
13	28,122	4,141	-	23,981
14	894	490	-	404
15	-	-	-	-
16	8,891	1,358	-	7,533
17	246,247	36,507	-	209,740
18	376,102	78,172	1,630	296,300
19	260,000			260,000
20	-			-
21	271,362			271,362
22	-			-
23	-			-
24	531,362			531,362
25	90,117			90,117
26	6,834			6,834
27	32,789			32,789
28	408,654			408,654
29	538,394			538,394
30	-			-
31	144,968	-	-	144,968
32	35,639			35,639
33	-			-
34	429,556			429,556
35	-			-
36	116,123			116,123
37	-			-
38	1,000			1,000
39	-			-
40	66,190			66,190
41	-			-
42	-			-
43	-			-
44	-			-
45	793,476			-
46	16,069,820	4,264,982	5,318,555	6,486,283

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Severn Tp

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Distribution by Purpose						
Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	3,440,276	3,089,950	3,498	332,275	14,553
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	11,097	10,775	-	322	-
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	22,257	21,089	-	1,116	52
Managed Forest	0.115000	887	730	-	157	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	3,474,517	3,122,544	3,498	333,870	14,605
Subtotal Commercial		1,368,576	1,021,656	16,040	308,395	22,485
Subtotal Industrial		186,294	139,071	2,183	41,979	3,061
Pipeline	2.146900	226,219	168,875	2,651	50,976	3,717
Other	-	-	-	-	-	-
Supplementary Taxes		51,805	50,274	69	1,365	97
Subtotal levied by tax rate		5,307,411	4,502,420	24,441	736,585	43,965
Railway rights-of-way		9,514	7,102	112	2,144	156
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		9,514	7,102	112	2,144	156
Total school board purposes		5,316,925	4,509,522	24,553	738,729	44,121

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1998.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Severn Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	29,930
Protection to Persons and Property					
Fire	2	-	-	-	31,337
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	31,337
Transportation services					
Roadways	8	55,748	-	-	49,962
Winter Control	9	-	-	17,789	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	55,748	-	17,789	49,962
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	6,070	-	5,000	9,527
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	6,070	-	5,000	9,527
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	10,194
--	29	-	-	-	-
Subtotal	30	-	-	-	10,194
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	198,575
Libraries	38	25,342	6,834	10,000	6,158
Other Cultural	39	-	-	-	-
Subtotal	40	25,342	6,834	10,000	204,733
Planning and Development					
Planning and Development	41	-	-	-	48,722
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	2,957	-	-	3,905
Tile Drainage and Shoreline Assistance	45	-	-	-	20,344
--	46	-	-	-	-
Subtotal	47	2,957	-	-	72,971
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	90,117	6,834	32,789	408,654

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	511,411	-	549,960	549,644	2,950	-	1,613,965
Protection to Persons and Property								
Fire	2	308,212	-	156,443	17,645	-	-	482,300
Police	3	-	-	963,347	-	-	-	963,347
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	153,006	-	66,264	-	-	-	219,270
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	461,218	-	1,186,054	17,645	-	-	1,664,917
Transportation services								
Roadways	8	655,069	27,233	610,909	347,259	-	72,081	1,568,389
Winter Control	9	169,214	-	158,694	-	-	-	327,908
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	1,952	31,712	-	-	-	33,664
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	824,283	29,185	801,315	347,259	-	72,081	1,929,961
Environmental services								
Sanitary Sewer System	16	5,540	12,044	211,042	4,500	-	16,448	249,574
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	17,331	37,906	87,759	25,550	-	42,594	211,140
Garbage Collection	19	-	-	130,137	-	-	-	130,137
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	22,871	49,950	428,938	30,050	-	59,042	590,851
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	1,041	-	4,332	-	-	8,084	13,457
--	29	-	-	-	-	-	-	-
Subtotal	30	1,041	-	4,332	-	-	8,084	13,457
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	139,686	-	153,052	16,847	8,200	4,955	322,740
Libraries	38	54,931	-	76,190	-	-	-	131,121
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	194,617	-	229,242	16,847	8,200	4,955	453,861
Planning and Development								
Planning and Development	41	135,606	-	29,412	-	-	-	165,018
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	9,066	-	-	-	9,066
Tile Drainage and Shoreline Assistance	45	-	20,344	-	-	-	-	20,344
--	46	-	-	-	-	-	-	-
Subtotal	47	135,606	20,344	38,478	-	-	-	194,428
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,151,047	99,479	3,238,319	961,445	11,150	-	6,461,440

1998 FINANCIAL INFORMATION RETURN		
Municipality		
Severn Tp		59
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1998.		
		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	70,105
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	260,758
Reserves and Reserve Funds	3	232,169
Subtotal	4	492,927
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	-
Canada	21	3,705
Other Municipalities	22	-
Subtotal	23	3,705
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	16,502
Investment Income		
From Own Funds	26	-
Other	27	1,605
Donations	28	1,783
--	30	-
--	31	-
Subtotal	32	19,890
Total Sources of Financing	33	516,522
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	551,073
Subtotal	36	551,073
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	551,073
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	104,656
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	104,656
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	104,656
* - Amount in Line 18 Raised on Behalf of Other Municipalities		
	19	-
		-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Severn Tp

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	9,395
Protection to Persons and Property					
Fire	2	-	-	-	71,488
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	71,488
Transportation services					
Roadways	8	-	-	-	348,953
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	348,953
Environmental services					
Sanitary Sewer System	16	-	-	-	20,762
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	19,876
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	40,638
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	76,894
Libraries	38	-	3,705	-	3,705
Other Cultural	39	-	-	-	-
Subtotal	40	-	3,705	-	80,599
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	-	3,705	-	551,073

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	1,520	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	5,208	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	6,728	
Storm Sewer System		17	20,389	
Waterworks System		18	-	
Garbage Collection		19	143,943	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	-	
Health Services				
Public Health Services		24	164,332	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assistance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Social Housing		90	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	61,556	
	Subtotal	47	-	
Electricity		48	61,556	
Gas		49	-	
Telephone		50	-	
	Total	51	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	61,556	
: To Canada and agencies	2	-	
: To other	3	171,060	
Subtotal	4	232,616	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:School boards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	232,616	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Instalment (serial) debentures	17	231,096	
Long term bank loans	18	-	
Lease purchase agreements	19	1,520	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

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6. Ontario Clean Water Agency Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	- 210,528	97,697	12,116	
- share of integrated projects	49	-	-	-	
7. 1998 Debt Charges					
		principal		interest	
		1	2		
		\$	\$		
Recovered from the consolidated revenue fund	50	26,233	1,001		
- general tax rates					
- special are rates and special charges	51	32,906	18,996		
- benefiting landowners	52	14,229	6,114		
- user rates (consolidated entities)	53	-	-		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities					
- hydro	55	-	-		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	73,368	26,111		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1999	60	142,511	21,215	-	-
2000	61	30,871	8,151	-	-
2001	62	14,722	4,969	-	-
2002	63	14,221	3,675	-	-
2003	64	9,648	2,429	-	-
2004 - 2008	65	20,643	3,353	-	-
2009 onwards	79	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	232,616	43,792	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1999	72	-			
2000	73	-			
2001	74	-			
2002	75	-			
2003	76	-			
Total	77	-			
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
		principal		interest	
		1	2		
		\$	\$		
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

1998 FINANCIAL INFORMATION RETURN

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		3,606,087	24,624	3,630,711	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		78,172	-	78,172	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	3,684,259	24,624	3,708,883	3,630,711	-	78,172	-	3,708,883	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	556,099	-	556,099	556,099	-	-	-	556,099	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	4,240,358	24,624	4,264,982	4,186,810	-	78,172	-	4,264,982	-

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Severn Tp

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For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
English Language Public DSB (specify)												
	62	-	4,460,756	50,274	-	4,511,030	4,509,522	1,508	-	4,511,030	-	
	63	-	-	-	-	-	-	-	-	-	-	
French Language Public DSB (specify)												
	64	-	24,489	69	-	24,558	24,553	5	-	24,558	-	
	65	-	-	-	-	-	-	-	-	-	-	
English Language Catholic DSB (specify)												
	93	-	737,473	1,365	-	738,838	738,729	109	-	738,838	-	
	94	-	-	-	-	-	-	-	-	-	-	
French Language Catholic DSB (specify)												
	95	-	44,032	97	-	44,129	44,121	8	-	44,129	-	
	96	-	-	-	-	-	-	-	-	-	-	
Total school boards		36	-	5,266,750	51,805	-	5,318,555	5,316,925	1,630	-	5,318,555	-

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Severn Tp

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		1	\$
Balance at the beginning of the year	1	4,667,886	
Revenues			
Contributions from revenue fund	2	700,687	
Contributions from capital fund	3	-	
Development Charges Act	67	228,312	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	300	
Investment income - from own funds	5	84,861	
- other	6	25,015	
--	9	6,263	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	1,045,438	
Expenditures			
Transferred to capital fund	14	232,169	
Transferred to revenue fund	15	66,190	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	298,359	
Balance at the end of the year for:			
Reserves	23	2,934,584	
Reserve Funds	24	2,480,381	
Total	25	5,414,965	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	2,530,966	
Contingencies	27	329,591	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	228,131	
- roads	35	63,142	
- sanitary and storm sewers	36	112,623	
- parks and recreation	64	13,043	
- library	65	31,242	
- other cultural	66	-	
- water	38	341,132	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	83,918	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	-	
--	53	-	
--	54	-	
Obligatory reserve funds:			
Development Charges Act	68	1,394,088	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	199,617	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	87,472	
--	56	-	
--	57	-	
Total	58	5,414,965	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Severn Tp

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For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	2,362,361	595
Accounts receivable			
Canada	2	21,689	
Ontario	3	34,000	
Region or county	4	348,686	
Other municipalities	5	-	
School Boards	6	50,489	portion of taxes
Waterworks	7	132,393	receivable for
Other (including unorganized areas)	8	52,203	business taxes
Taxes receivable			
Current year's levies	9	1,700,627	
Previous year's levies	10	542,820	50,538
Prior year's levies	11	626,641	47,837
Penalties and interest	12	329,600	29,047
Less allowance for uncollectables (negative)	13	- 25,000	- 25,000
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	211,411	
Other current assets	18	220,696	portion of line 20
Capital outlay to be recovered in future years	19	232,616	for tax sale / tax
Deferred taxes receivable	60	155,782	registration
Other long term assets	20	90,986	82,773
	21	7,088,000	
	Total		

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Severn Tp

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	215,576		
Region or county	28	382,969		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	367,440		
Other	32	160,133		
Other current liabilities	33	211,768		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	1,520		
- special area rates and special charges	35	169,540		
- benefitting landowners	36	61,556		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	- 56,540		
Reserves and reserve funds	41	5,414,965		
Accumulated net revenue (deficit)				
General revenue	42	- 129,291		
Special charges and special areas (specify)				
--	43	87,489		
--	44	278,892		
--	45	- 33,732		
--	46	39,715		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	20,656		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 104,656		
Total	59	7,088,000		

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding		
		1	2			
		\$	\$			
6. Ontario Home Renewal Plan trust fund at year end		82	9,139	2,696		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	706	172,061	58,804	
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality		44	485	211,305	58,857	
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-	
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
					1	
					\$	
Loans or advances due to reserve funds as at December 31					84	
					1,521,946	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1997		67	122,100	107,952	-	
Approved in 1998		68	20,000	-	-	
Financed in 1998		69	-	-	-	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1998		71	142,100	107,952	-	
Applications submitted but not approved as at Decemeber 31, 1998		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		1999	2000	2001	2002	2003
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		-	-	-	-	-
13. Municipal procurement this year						
					1	2
					\$	\$
Total construction contracts awarded					85	-
Construction contracts awarded at \$100,000 or greater					86	-

ANALYSIS OF USER FEES

Municipality

Severn Tp

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	37	1 Day	15	22	24,326	0
	37	2 Hour	55	102	135,209	0
	41	3 Lot	400	400	29,200	0
		4				
		5				
		6				
		7				
		8				
		9				
		10				
		11				
		12				
		13				
		14				
		15				
		16				
		17				
		18				
		19				
		20				
	Subtotal	21			188,735	
All other user fees		22			219,919	
	Total	23			408,654	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act									
			residential	multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial
			1	2	3	4	5	6	7
No. of years of the program	(#)	1	-	-	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		2	-						
Properties increasing:									
No. of properties affected within class	(#)	3	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	4	-	-	-	-	-	-	-
Minimum threshold amount:									
- dollar value	(\$)	5	-	-	-	-	-	-	-
- per cent value	(%)	6	-	-	-	-	-	-	-
Phase-in rate	(%)	7	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	8	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	9	-	-	-	-	-	-	-
- dollar value	(\$)	10	-	-	-	-	-	-	-
- per cent value	(%)	11	-	-	-	-	-	-	-
Phase-in rate	(%)	12	-	-	-	-	-	-	-
			large industrial	farmland	managed forest	pipeline	new multi-residential		
			1	2	3	4	5		
No. of years of the program	(#)	13	-	-	-	-	-		
Cross class funding (1=Yes; 0=No)		14							
Properties increasing:									
No. of properties affected within class	(#)	15	-	-	-	-	-		
Total adjustments for the year	(\$)	16	-	-	-	-	-		
Minimum threshold amount:									
- dollar value	(\$)	17	-	-	-	-	-		
- per cent value	(%)	18	-	-	-	-	-		
Phase-in rate	(%)	19	-	-	-	-	-		
Properties decreasing:									
No. of properties affected within class	(#)	20	-	-	-	-	-		
Total adjustments for the year	(\$)	21	-	-	-	-	-		
Minimum threshold amount:									
- dollar value	(\$)	22	-	-	-	-	-		
- per cent value	(%)	23	-	-	-	-	-		
Phase-in rate	(%)	24	-	-	-	-	-		

2. Rebate programs under section 442.2 of the Municipal Act									
			commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial	
			1	2	3	4	5	6	
No. of years of the program	(#)	25	-	-	-	-	-	-	
Total no.of properties in class	(#)	26	-	-	-	-	-	-	
No. of properties affected within class	(#)	27	-	-	-	-	-	-	
Total adjustments for the year	(\$)	28	-	-	-	-	-	-	
Minimum threshold amount:									
- dollar value	(\$)	29	-	-	-	-	-	-	
- per cent value	(%)	30	-	-	-	-	-	-	
Assessment value to qualify:									
- minimum	(\$)	31	-	-	-	-	-	-	
- maximum	(\$)	32	-	-	-	-	-	-	

3. 2.5% Capping programs under section 447.1 of the Municipal Act									
			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	33	-	-	-	-	-	-	-
Properties increasing:									
No. of properties affected within class	(#)	34	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	35	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	36	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	37	-	-	-	-	-	-	-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act									
			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	38	4	-	-	-	-	39	-
Budgetary levy change	(%)	39	-	-	-	-	-	-	-
Properties increasing:									
No. of properties affected within class	(#)	40	1	124	-	-	-	4	-
Total tax increase phase-ins for year	(\$)	41	-	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	42	625	388,736	-	-	-	35,867	-
Properties decreasing:									
No. of properties affected within class	(#)	43	2	169	-	-	-	35	-
Percentage used to determine decrease phase-in									
	(%)	44	-	-	-	-	-	-	-
Total tax decrease phase-ins for year	(\$)	45	-	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	46	6,164	183,136	-	-	-	80,146	-