

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 57061

MUNICIPALITY OF: Sault Ste. Marie C

ANALYSIS OF REVENUE FUND REVENUES

Municipality

1
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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	93,645,742	-	35,378,651	58,267,091
Direct water billings on ratepayers -- own municipality	2	6,206,200	-		6,206,200
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	4,441,867	-		4,441,867
-- other municipalities	5	-	-		-
Subtotal	6	104,293,809	-	35,378,651	68,915,158
PAYMENTS IN LIEU OF TAXATION					
Canada	7	1,793,394	-	-	1,793,394
Canada Enterprises	8	5,331	-	-	5,331
Ontario					
The Municipal Tax Assistance Act	9	1,026,088	-		1,026,088
The Municipal Act, section 157	10	286,725	-		286,725
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	614,163	-	165,090	449,073
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	845,526	-	-	845,526
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	4,571,227	-	165,090	4,406,137
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	24,169,000			24,169,000
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	2,026,751			2,026,751
Municipal Restructuring Fund	65	-			-
.....	61	894,000			894,000
Subtotal	69	27,089,751			27,089,751
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	64,004,853			64,004,853
Canada specific grants	30	123,777			123,777
Other municipalities - grants and fees	31	1,513,556			1,513,556
Fees and service charges	32	11,037,391			11,037,391
Subtotal	33	76,679,577			76,679,577
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	1,151,696	-	-	1,151,696
Rents, concessions and franchises	36	-			-
Fines	37	7,083			7,083
Penalties and interest on taxes	38	1,028,217			1,028,217
Investment income - from own funds	39	-			-
- other	40	1,287,205			1,287,205
Donations	70	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	86,728			86,728
Contributions from reserves and reserve funds	44	2,366,532	2,366,532		
Contributions from non-consolidated entities	45	126,901	126,901		
--	46	619,328	619,328		
--	47	246,754	246,754		
--	48	685,381	685,381		
Subtotal	50	7,605,825	-	-	7,605,825
TOTAL REVENUE	51	220,240,189	-	35,543,741	184,696,448

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Sault Ste. Marie C

2LT - SB
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Distribution by Purpose						
Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	12,103,570	7,276,936	90,097	4,499,620	236,917
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	1,077,172	763,069	11,342	278,417	24,344
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	1,221	765	27	358	71
Managed Forest	0.115000	2,055	1,287	46	603	119
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	13,184,018	8,042,057	101,512	4,778,998	261,451
Subtotal Commercial		10,201,438	6,390,589	227,084	2,993,000	590,765
Subtotal Industrial		11,074,557	6,937,545	246,520	3,249,164	641,328
Pipeline	0.019117	273,638	171,419	6,091	80,283	15,845
Other	-	-	-	-	-	-
Supplementary Taxes		1,062,176	662,945	22,717	317,241	59,273
Subtotal levied by tax rate		35,795,827	22,204,555	603,924	11,418,686	1,568,662
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---	-	417,176	261,336	9,286	122,395	24,159
Subtotal special charges on tax bills	-	417,176	261,336	9,286	122,395	24,159
Total school board purposes		35,378,651	21,943,219	594,638	11,296,291	1,544,503

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Sault Ste. Marie C

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	106,151	3,570	-	354,579
Protection to Persons and Property					
Fire	2	-	-	-	52,774
Police	3	9,760	10,094	-	63,284
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	9,760	10,094	-	116,058
Transportation services					
Roadways	8	41	3,421	-	819,710
Winter Control	9	-	-	-	-
Transit	10	732,270	-	-	1,748,106
Parking	11	-	-	-	344,263
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	4,974	-	236,668
Subtotal	15	732,311	8,395	-	3,148,747
Environmental services					
Sanitary Sewer System	16	-	-	-	13,725
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	399,727
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	1,009,485
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	1,422,937
Health Services					
Public Health Services	24	2,213,127	-	1,210,242	627,903
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	3,316	-	405,381
--	29	-	-	-	-
Subtotal	30	2,213,127	3,316	1,210,242	1,033,284
Social and Family Services					
General Assistance	31	51,879,057	-	-	-
Assistance to Aged Persons	32	6,281,879	1,938	290,798	3,659,621
Assistance to Children	33	-	-	-	-
Day Nurseries	34	2,375,490	-	-	129,688
--	35	-	-	-	-
Subtotal	36	60,536,426	1,938	290,798	3,789,309
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	80,919	-	995,078
Libraries	38	384,859	1,850	12,516	71,246
Other Cultural	39	10,472	1,636	-	17,460
Subtotal	40	395,331	84,405	12,516	1,083,784
Planning and Development					
Planning and Development	41	-	-	-	84,241
Commercial and Industrial	42	11,747	12,059	-	-
Residential Development	43	-	-	-	4,452
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	11,747	12,059	-	88,693
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	64,004,853	123,777	1,513,556	11,037,391

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	4,011,545	-	3,467,052	3,978,608	-	-	11,457,205
Protection to Persons and Property								
Fire	2	6,898,273	-	409,233	305,872	-	245,861	7,859,239
Police	3	10,371,556	279,651	1,761,155	338,721	-	-	12,751,083
Conservation Authority	4	-	131,250	-	-	126,365	-	257,615
Protective inspection and control	5	476,300	-	57,010	-	254,260	-	787,570
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	17,746,129	410,901	2,227,398	644,593	380,625	245,861	21,655,507
Transportation services								
Roadways	8	4,314,987	4,316,344	3,527,111	1,106,965	-	1,690,301	11,575,106
Winter Control	9	2,414,475	-	549,336	-	-	831,371	3,795,182
Transit	10	3,100,543	-	1,038,616	737,665	-	-	4,876,824
Parking	11	243,527	-	225,986	107,917	-	-	577,430
Street Lighting	12	-	-	952,617	-	-	-	952,617
Air Transportation	13	-	-	-	-	-	-	-
--	14	100,127	-	227,422	82,543	-	-	410,092
Subtotal	15	10,173,659	4,316,344	6,521,088	2,035,090	-	858,930	22,187,251
Environmental services								
Sanitary Sewer System	16	1,052,288	662,683	2,317,997	2,387,439	-	266,484	6,686,891
Storm Sewer System	17	374,759	-	84,529	-	-	96,077	555,365
Waterworks System	18	1,988,310	633,344	2,246,036	1,455,648	-	245,861	6,077,477
Garbage Collection	19	236,959	-	670,189	-	-	122,534	1,029,682
Garbage Disposal	20	997,112	290,400	480,073	104,884	-	373,835	2,246,304
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	4,649,428	1,586,427	5,798,824	3,947,971	-	613,069	16,595,719
Health Services								
Public Health Services	24	4,037,022	-	2,383,251	-	-	-	6,420,273
Public Health Inspection and Control	25	473,617	-	68,187	-	-	-	541,804
Hospitals	26	-	-	-	122,136	-	-	122,136
Ambulance Services	27	-	-	3,054,473	-	-	-	3,054,473
Cemeteries	28	522,819	-	99,708	500	-	-	623,027
--	29	-	-	-	-	-	-	-
Subtotal	30	5,033,458	-	5,605,619	122,636	-	-	10,761,713
Social and Family Services								
General Assistance	31	1,899,142	-	384,700	177,500	63,214,729	-	65,676,071
Assistance to Aged Persons	32	9,328,392	-	2,011,328	423,515	-	-	11,763,235
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	937,646	-	2,031,363	-	-	-	2,969,009
--	35	-	-	-	-	-	-	-
Subtotal	36	12,165,180	-	4,427,391	601,015	63,214,729	-	80,408,315
Social Housing	90	-	-	5,879,289	-	-	-	5,879,289
Recreation and Cultural Services								
Parks and Recreation	37	3,195,082	335,103	794,674	1,846,327	-	-	6,171,186
Libraries	38	1,522,089	-	530,369	108,797	-	-	2,161,255
Other Cultural	39	66,570	-	63,224	1,350	247,200	-	378,344
Subtotal	40	4,783,741	335,103	1,388,267	1,956,474	247,200	-	8,710,785
Planning and Development								
Planning and Development	41	346,267	-	30,804	-	-	-	377,071
Commercial and Industrial	42	71,392	1,183,848	185,844	176,839	732,851	-	2,350,774
Residential Development	43	-	-	276	-	-	-	276
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	417,659	1,183,848	216,924	176,839	732,851	-	2,728,121
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	58,980,799	7,832,623	35,531,852	13,463,226	64,575,405	-	180,383,905

1998 FINANCIAL INFORMATION RETURN		
Municipality		
Sault Ste. Marie C		59
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1998.		
		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	- 1,760,309
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	4,713,715
Reserves and Reserve Funds	3	4,622,993
Subtotal	4	9,336,708
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	3,200,000
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	3,200,000
Grants and Loan Forgiveness		
Ontario	20	1,540,100
Canada	21	-
Other Municipalities	22	-
Subtotal	23	1,540,100
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	170,604
Investment Income		
From Own Funds	26	-
Other	27	14,248
Donations	28	246,085
--	30	1,249,759
--	31	625,935
Subtotal	32	2,306,631
Total Sources of Financing	33	16,383,439
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	18,213,722
Subtotal	36	18,213,722
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	596,961
Total Applications	42	18,810,683
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	666,935
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	- 1,589,120
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	451,690
- Proceeds From Long Term Liabilities	46	1,499,164
- Transfers From Reserves and Reserve Funds	47	144,923
- -	48	160,278
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	666,935
* - Amount in Line 18 Raised on Behalf of Other Municipalities		
	19	-
		-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Sault Ste. Marie C

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	405,780
Protection to Persons and Property					
Fire	2	-	-	-	210,680
Police	3	-	-	-	186,269
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	600
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	397,549
Transportation services					
Roadways	8	296,619	-	-	7,418,733
Winter Control	9	-	-	-	20,662
Transit	10	1,009,204	-	-	1,524,735
Parking	11	-	-	-	39,394
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	47,111
Subtotal	15	1,305,823	-	-	9,050,635
Environmental services					
Sanitary Sewer System	16	21,433	-	-	2,656,117
Storm Sewer System	17	-	-	-	22,378
Waterworks System	18	-	-	-	1,264,498
Garbage Collection	19	-	-	-	2,000
Garbage Disposal	20	-	-	-	257,768
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	21,433	-	-	4,202,761
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	169,756
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	491,417
--	29	-	-	-	-
Subtotal	30	-	-	-	661,173
Social and Family Services					
General Assistance	31	-	-	-	32,650
Assistance to Aged Persons	32	-	-	-	1,763,201
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	1,795,851
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	806,114
Libraries	38	-	-	-	110,909
Other Cultural	39	105,729	-	-	216,274
Subtotal	40	105,729	-	-	1,133,297
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	107,115	-	-	566,676
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	107,115	-	-	566,676
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,540,100	-	-	18,213,722

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Sault Ste. Marie C

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		1
		\$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	638,500
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	638,500
Winter Control	9	13,047,817
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	13,047,817
Storm Sewer System	17	110,864
Waterworks System	18	-
Garbage Collection	19	200,000
Garbage Disposal	20	-
Pollution Control	21	240,000
--	22	-
Subtotal	23	-
Health Services		
Public Health Services	24	550,864
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Social Housing	90	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	2,918,000
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	-
Electricity	48	2,918,000
Gas	49	-
Telephone	50	-
Total	51	-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Sault Ste. Marie C

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			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	1,759,703
: To Canada and agencies			2	-
: To other			3	15,395,478
	Subtotal		4	17,155,181
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:School boards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	17,155,181
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Instalment (serial) debentures			17	15,395,478
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ontario Clean Water Agency			22	39,703
Long term reserve fund loans			23	1,720,000
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ontario Clean Water Agency - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	296,845
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	296,845

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Sault Ste. Marie C

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6. Ontario Clean Water Agency Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges
				1	2	3
				\$	\$	\$
Water projects - for this municipality only				46	-	39,703
- share of integrated projects				47	-	-
Sewer projects - for this municipality only				48	-	-
- share of integrated projects				49	-	-
7. 1998 Debt Charges						
				principal		interest
				1	2	
				\$	\$	
Recovered from the consolidated revenue fund						
- general tax rates				50	879,000	283,518
- special are rates and special charges				51	-	-
- benefiting landowners				52	5,588,520	1,081,585
- user rates (consolidated entities)				53	-	-
Recovered from reserve funds				54	-	-
Recovered from unconsolidated entities						
- hydro				55	-	-
- gas and telephone				57	-	-
..				56	-	-
..				58	-	-
..				59	-	-
Total				78	6,467,520	1,365,103
Line 78 includes:						
Financing of one-time real estate purchase				90	-	-
Other lump sum (balloon) repayments of long term debt				91	-	-
8. Future principal and interest payments on EXISTING net debt						
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities
		principal	interest	principal	interest	principal
		1	2	3	4	5
		\$	\$	\$	\$	\$
1999	60	4,364,726	987,349	-	-	-
2000	61	1,937,140	735,458	-	-	-
2001	62	1,570,652	588,483	-	-	-
2002	63	1,182,455	465,314	-	-	-
2003	64	1,261,551	386,032	-	-	-
2004 - 2008	65	5,118,657	681,825	-	-	-
2009 onwards	79	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-
Downtown revitalization program	70	1,720,000	-	-	-	-
Total	71	17,155,181	3,844,461	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						
				1		
				\$		
1999				72	694,273	
2000				73	1,205,404	
2001				74	1,324,039	
2002				75	1,458,637	
2003				76	1,567,973	
Total				77	6,250,326	
10. Other notes (attach supporting schedules as required)						
11. Long term debt refinanced:						
				principal		interest
				1	2	
				\$	\$	
Repayment of Provincial Special Assistance				92	-	-
Other long term debt refinanced				93	-	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Sault Ste. Marie C

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13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

[illegible]

1998 FINANCIAL INFORMATION RETURN

Municipality

Sault Ste. Marie C

9LT
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS	English Language Public DSB (specify)											
	--	62	-	21,383,692	662,945	-	22,046,637	21,943,218	103,419	-	22,046,637	-
	--	63	-	-	-	-	-	-	-	-	-	
French Language Public DSB (specify)												
	--	64	-	-	-	-	-	-	-	-	-	
	--	65	-	575,596	22,717	-	598,313	594,638	3,675	-	598,313	-
English Language Catholic DSB (specify)												
	--	93	-	-	-	-	-	-	-	-	-	
	--	94	-	11,027,486	317,241	-	11,344,727	11,296,291	48,436	-	11,344,727	-
French Language Catholic DSB (specify)												
	--	95	-	-	-	-	-	-	-	-	-	
	--	96	-	1,494,791	59,273	-	1,554,064	1,544,504	9,560	-	1,554,064	-
	Total school boards	36	-	34,481,565	1,062,176	-	35,543,741	35,378,651	165,090	-	35,543,741	-

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Sault Ste. Marie C

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15

		1	\$
Balance at the beginning of the year	1	29,059,188	
Revenues			
Contributions from revenue fund	2	8,749,511	
Contributions from capital fund	3	510,233	
Development Charges Act	67	128,361	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	526,405	
--	9	255,700	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	10,170,210	
Expenditures			
Transferred to capital fund	14	4,622,993	
Transferred to revenue fund	15	2,366,532	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	6,989,525	
Balance at the end of the year for:			
Reserves	23	22,370,244	
Reserve Funds	24	9,869,629	
Total	25	32,239,873	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	3,180,407	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	3,098,867	
Sick leave	31	183,408	
Insurance	32	-	
Workers' compensation	33	953,318	
Capital expenditure - general administration	34	208,838	
- roads	35	1,691,550	
- sanitary and storm sewers	36	3,216,056	
- parks and recreation	64	2,548,008	
- library	65	-	
- other cultural	66	-	
- water	38	430,650	
- transit	39	90,313	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	9,866,280	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	1,032,690	
--	53	1,803,531	
--	54	793,666	
Obligatory reserve funds:			
Development Charges Act	68	477,794	
Lot levies and subdivider contributions	44	1,254,165	
Recreational land (the Planning Act)	46	82,371	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	1,327,961	
--	57	-	
Total	58	32,239,873	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

For the year ended December 31, 1998.

Sault Ste. Marie C

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		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	34,879,038	-
Accounts receivable			
Canada	2	1,372,513	
Ontario	3	288,594	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	3,877,500	business taxes
Taxes receivable			
Current year's levies	9	8,572,495	
Previous year's levies	10	-	-
Prior year's levies	11	-	-
Penalties and interest	12	-	-
Less allowance for uncollectables (negative)	13	- 374,018	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	1,248,726	
Other	17	325,021	
Other current assets	18	2,158,413	portion of line 20
Capital outlay to be recovered in future years	19	17,155,181	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
	Total 21	69,503,463	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Sault Ste. Marie C

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	120,000		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	275,000		
Accounts payable and accrued liabilities				
Canada	26	6,777		
Ontario	27	905,025		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	792,001		
Trade accounts payable	31	11,147,951		
Other	32	-		
Other current liabilities	33	315,532		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	4,246,429		
- special area rates and special charges	35	-		
- benefitting landowners	36	12,708,752		
- user rates (consolidated entities)	37	200,000		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	32,239,873		
Accumulated net revenue (deficit)				
General revenue	42	4,750,003		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	2,140,262		
Libraries	49	76,294		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	180,094		
--	53	66,405		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 666,935		
Total	59	69,503,463		

1998 FINANCIAL INFORMATION RETURN

Municipality

Sault Ste. Marie C

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17

STATISTICAL DATA

For the year ended December 31, 1998.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	65	
Non-line Department Support Staff	2	108	
Fire	3	95	
Police	4	125	
Transit	5	72	
Public Works	6	195	
Health Services	7	137	
Homes for the Aged	8	178	
Other Social Services	9	63	
Parks and Recreation	10	55	
Libraries	11	28	
Planning	12	6	
Total	13	1,127	
		continuous full time employees December 31	
		other	
		1	2
		\$	\$
2. Total expenditures during the year on:		14	42,047,086
Wages and salaries			4,732,567
Employee benefits		15	11,164,202
			1,036,943
		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	87,572,581	
Previous years' tax	17	3,629,303	
Penalties and interest	18	918,052	
Subtotal	19	92,119,936	
Discounts allowed	20	499,749	
Tax adjustments under section 421, 441 and 442 of the Municipal Act			
- recoverable from general municipal accounts	25	-	
- recoverable from upper tier	90	-	
- recoverable from school boards	91	293,016	
Transfers to tax sale and tax registration accounts	26	-	
The Municipal Elderly Residents' Assistance Act - reductions	27	-	
- refunds	28	-	
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act			
- deferrals	92	1,452	
- cancellations	93	-	
- other	94	-	
		2	
		%	
Rebates to eligible charities under section 442.1 of the Municipal Act			
- recoverable from general municipal accounts	95	-	-
- recoverable from upper tier	96	-	-
- recoverable from school boards	97	-	-
Rebates under section 442.2 of the Municipal Act			
- commercial properties	98	-	
- industrial properties	99	-	
--	80	-	
Total reductions	29	92,914,153	
Amounts added to the tax roll for collection purposes only	30	77,626	
Business taxes written off under subsection 441(1) of the Municipal Act	81	-	
		1	
4. Tax due dates for 1998 (lower tier municipalities only)			
Interim billings: Number of installments	31	1	
Due date of first installment (YYYYMMDD)	32	19,980,309	
Due date of last installment (YYYYMMDD)	33	-	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19,980,608	
Due date of last installment (YYYYMMDD)	36	19,980,908	
		\$	
Supplementary taxes levied with 1999 due date	37	-	
		1	
5. Projected capital expenditures and long term financing requirements as at December 31			
		long term financing requirements	
	gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council
	forecast not yet submitted to the O.M.B or Council		
Estimated to take place	1	2	3
	\$	\$	\$
in 1999	58	10,800,000	-
in 2000	59	8,750,000	-
in 2001	60	4,500,000	-
in 2002	61	4,500,000	-
in 2003	62	4,500,000	-
Total	63	33,050,000	-
			17,150,000

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding		
		1		2		
		\$		\$		
6. Ontario Home Renewal Plan trust fund at year end	82	382,526		331,939		
7. Analysis of direct water and sewer billings as at December 31						
Water		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
	In this municipality	39	32,880	3,248,401	2,957,799	
	In other municipalities (specify municipality)					
	--	40	-	-	-	
	--	41	-	-	-	
	--	42	-	-	-	
	--	43	-	-	-	
	--	64	-	-	-	
Sewer		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
	In this municipality	44	32,457	2,392,341	2,049,526	
	In other municipalities (specify municipality)					
	--	45	-	-	-	
	--	46	-	-	-	
	--	47	-	-	-	
	--	48	-	-	-	
	--	65	-	-	-	
		water		sewer		
		1		2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-		-		
8. Selected investments of own sinking funds as at December 31						
Own sinking funds	83	own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
		-	-	-	-	
9. Borrowing from own reserve funds						
				1		
				\$		
Loans or advances due to reserve funds as at December 31	84	-				
10. Joint boards consolidated by this municipality						
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
11. Applications to the Ontario Municipal Board or to Council						
Approved but not financed as at December 31, 1997 Approved in 1998 Financed in 1998 No long term financing necessary Approved but not financed as at December 31, 1998 Applications submitted but not approved as at Decemeber 31, 1998		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
12. Forecast of total revenue fund expenditures						
	73	1999	2000	2001	2002	2003
		1	2	3	4	5
		\$	\$	\$	\$	\$
		103,744,000	105,819,000	108,464,000	111,718,000	115,070,000
13. Municipal procurement this year						
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater	85 86	1	2			
		\$	\$			
		-	-	-	-	

ANALYSIS OF USER FEES

Municipality

Sault Ste. Marie C

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1	Each			1,678,171	0
	2	Tonne			1,009,485	0
	3	Month			3,535,171	0
	4					
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21			6,222,827	
All other user fees		22			4,814,564	
	Total	23			11,037,391	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act

residential

1

multi-residential

2

commercial

3

office buildings

4

shopping centres

5

parking lots/
vacant land

6

industrial

7

No. of years of the program

(#)

1

-

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

2

-

Properties increasing:

No. of properties affected within class

(#)

3

-

-

-

-

-

-

Total adjustments for the year

(\$)

4

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

5

-

-

-

-

-

-

- per cent value

(%)

6

-

-

-

-

-

-

Phase-in rate

(%)

7

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

8

-

-

-

-

-

-

Total adjustments for the year

(\$)

9

-

-

-

-

-

-

- dollar value

(\$)

10

-

-

-

-

-

-

- per cent value

(%)

11

-

-

-

-

-

-

Phase-in rate

(%)

12

-

-

-

-

-

-

large industrial

1

farmland

2

managed forest

3

pipeline

4

new multi-residential

5

No. of years of the program

(#)

13

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

14

Properties increasing:

No. of properties affected within class

(#)

15

-

-

-

-

-

Total adjustments for the year

(\$)

16

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

17

-

-

-

-

-

- per cent value

(%)

18

-

-

-

-

-

Phase-in rate

(%)

19

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

20

-

-

-

-

-

Total adjustments for the year

(\$)

21

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

22

-

-

-

-

-

- per cent value

(%)

23

-

-

-

-

-

Phase-in rate

(%)

24

-

-

-

-

-

2. Rebate programs under section 442.2 of the Municipal Act

commercial

1

office buildings

2

shopping centres

3

parking lots/
vacant land

4

industrial

5

large industrial

6

No. of years of the program

(#)

25

-

-

-

-

-

-

Total no.of properties in class

(#)

26

-

-

-

-

-

-

No. of properties affected within class

(#)

27

-

-

-

-

-

-

Total adjustments for the year

(\$)

28

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

29

-

-

-

-

-

-

- per cent value

(%)

30

-

-

-

-

-

-

Assessment value to qualify:

- minimum

(\$)

31

-

-

-

-

-

-

- maximum

(\$)

32

-

-

-

-

-

-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

33

-

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

34

-

-

-

-

-

-

-

Total adjustments for the year

(\$)

35

-

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

36

-

-

-

-

-

-

-

Total adjustments for the year

(\$)

37

-

-

-

-

-

-

-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

38

-

-

-

-

-

-

-

Budgetary levy change

(%)

39

-

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

40

-

-

-

-

-

-

-

Total tax increase phase-ins for year

(\$)

41

-

-

-

-

-

-

-

Total tax adjustments for the year

(\$)

42

-

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

43

-

-

-

-

-

-

-

Percentage used to determine decrease phase-in

(%)

44

-

-

-

-

-

-

-

Total tax decrease phase-ins for year

(\$)

45

-

-

-

-

-

-

-

Total tax adjustments for the year

(\$)

46

-

-

-

-

-

-

-