

# 1998 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 2048**

**MUNICIPALITY OF: Russell Tp**

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1998.

Municipality

Russell Tp
------------

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	9,904,520	3,335,107	3,137,125	3,432,288
Direct water billings on ratepayers -- own municipality	2	661,658	-		661,658
-- other municipalities	3	8,330	-		8,330
Sewer surcharge on direct water billings -- own municipality	4	404,431	-		404,431
-- other municipalities	5	-	-		-
Subtotal	6	10,978,939	3,335,107	3,137,125	4,506,707
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	7,607	1,576	3,758	2,273
Ontario					
The Municipal Tax Assistance Act	9	5,776	2,825		2,951
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	23,175	9,465	3,408	10,302
Ontario Hydro	13	5,787	1,144	-	4,643
Liquor Control Board of Ontario	14	6,615	3,332	-	3,283
Other	15	-	-	-	-
Municipal enterprises	16	33,025	30,525	-	2,500
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	81,985	48,867	7,166	25,952
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	564,000			564,000
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	171,852			171,852
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	735,852			735,852
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	701,434			701,434
Canada specific grants	30	17,917			17,917
Other municipalities - grants and fees	31	56,556			56,556
Fees and service charges	32	808,864			808,864
Subtotal	33	1,584,771			1,584,771
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	41,971	-	-	41,971
Rents, concessions and franchises	36	221,584			221,584
Fines	37	11,030			11,030
Penalties and interest on taxes	38	164,037			164,037
Investment income - from own funds	39	7,303			7,303
- other	40	68,181			68,181
Donations	70	7,239			7,239
Sales of publications, equipment, etc	42	26,167			26,167
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	35,812			35,812
Contributions from non-consolidated entities	45	-			-
--	46	114,780			114,780
--	47	-			-
--	48	-			-
Subtotal	50	698,104	-	-	698,104
TOTAL REVENUE	51	14,079,651	3,383,974	3,144,291	7,551,386



## ANALYSIS OF TAXATION - OWN PURPOSES

For the year ended December 31, 1998.

Municipality

## Russell Tp

**2LT - OP**  
41

[illegible]

ANALYSIS OF TAXATION -  
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Russell Tp
------------

2LT - SB  
48

Distribution by Purpose						
Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	2,051,338	731,464	48,025	271,313	1,000,536
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	25,930	5,456	379	2,362	17,733
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	50,252	15,704	203	9,372	24,973
Managed Forest	0.115000	23	13	-	-	10
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	2,127,543	752,637	48,607	283,047	1,043,252
Subtotal Commercial		814,172	331,865	29,538	134,420	318,349
Subtotal Industrial		131,057	53,420	4,755	21,637	51,245
Pipeline	0.167170	31,227	12,729	1,133	5,155	12,210
Other	-	-	-	-	-	-
Supplementary Taxes		33,126	14,218	1,193	4,469	13,246
Subtotal levied by tax rate		3,137,125	1,164,869	85,226	448,728	1,438,302
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		3,137,125	1,164,869	85,226	448,728	1,438,302

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1998.

Municipality

## This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

## This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Russell Tp

3  
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	7,392	-	5,473
Protection to Persons and Property					
Fire	2	-	-	-	70
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	210	4,140	-	-
Emergency measures	6	648,581	-	50,380	-
Subtotal	7	648,791	4,140	50,380	70
Transportation services					
Roadways	8	6,447	-	5,154	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	6,447	-	5,154	-
Environmental services					
Sanitary Sewer System	16	-	-	-	671
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	2,249
Garbage Collection	19	9,890	-	-	-
Garbage Disposal	20	-	-	-	61,185
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	9,890	-	-	64,105
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	6,385	-	405,642
Libraries	38	16,053	-	-	6,242
Other Cultural	39	-	-	-	-
Subtotal	40	16,053	6,385	-	411,884
Planning and Development					
Planning and Development	41	-	-	-	44,051
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	20,253	-	1,022	19,104
Tile Drainage and Shoreline Assistance	45	-	-	-	264,177
--	46	-	-	-	-
Subtotal	47	20,253	-	1,022	327,332
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	701,434	17,917	56,556	808,864



		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	532,335	164,507	328,143	134,223	-	-	1,159,208
Protection to Persons and Property								
Fire	2	113,066	-	121,374	4,464	-	-	238,904
Police	3	-	-	783,448	-	-	-	783,448
Conservation Authority	4	-	-	-	-	46,763	-	46,763
Protective inspection and control	5	120,159	-	36,644	-	-	-	156,803
Emergency measures	6	131,220	-	567,740	-	-	-	698,960
Subtotal	7	364,445	-	1,509,206	4,464	46,763	-	1,924,878
Transportation services								
Roadways	8	354,733	-	197,292	411,122	-	-	963,147
Winter Control	9	56,804	-	89,093	-	-	-	145,897
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	82,831	-	-	-	82,831
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	411,537	-	369,216	411,122	-	-	1,191,875
Environmental services								
Sanitary Sewer System	16	81,517	20,439	132,542	127,228	-	-	361,726
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	181,366	247,108	228,978	111,668	-	-	769,120
Garbage Collection	19	-	-	359,710	-	-	-	359,710
Garbage Disposal	20	48,495	-	50,850	25,000	-	-	124,345
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	311,378	267,547	772,080	263,896	-	-	1,614,901
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	246,727	-	652,425	36,868	-	-	936,020
Libraries	38	159,372	-	76,569	-	-	-	235,941
Other Cultural	39	-	-	7,934	-	-	-	7,934
Subtotal	40	406,099	-	736,928	36,868	-	-	1,179,895
Planning and Development								
Planning and Development	41	76,493	-	42,480	-	-	-	118,973
Commercial and Industrial	42	-	36,000	547	-	-	-	36,547
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	55,880	-	-	-	55,880
Tile Drainage and Shoreline Assistance	45	-	264,177	-	-	-	-	264,177
--	46	-	-	-	-	-	-	-
Subtotal	47	76,493	300,177	98,907	-	-	-	475,577
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,102,287	732,231	3,814,480	850,573	46,763	-	7,546,334

1998 FINANCIAL INFORMATION RETURN		
Municipality		
Russell Tp		59
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1998.		
		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	57,121
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	466,132
Reserves and Reserve Funds	3	135,817
Subtotal	4	601,949
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	24,700
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	24,700
Grants and Loan Forgiveness		
Ontario	20	15,733
Canada	21	4,235
Other Municipalities	22	-
Subtotal	23	19,968
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	-
Total Sources of Financing	33	646,617
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	604,541
Subtotal	36	604,541
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	24,700
Subtotal	40	24,700
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	629,241
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	39,745
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44 -	17,376
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	57,121
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	39,745
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Russell Tp
------------

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	18,315
Protection to Persons and Property					
Fire	2	-	-	-	6,632
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	6,632
Transportation services					
Roadways	8	4,235	4,235	-	415,934
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	4,235	4,235	-	415,934
Environmental services					
Sanitary Sewer System	16	21,398	-	-	51,667
Storm Sewer System	17	-	-	-	-
Waterworks System	18	9,900	-	-	12,633
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	11,498	-	-	64,300
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	99,360
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	99,360
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	15,733	4,235	-	604,541

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Russell Tp
------------

7  
11

			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	962,814	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	-
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	137,082	
Waterworks System	18	-	
Garbage Collection	19	717,608	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	-
Health Services			
Public Health Services	24	854,690	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	36,000	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	1,034,945	
	Subtotal	47	-
Electricity	48	1,070,945	
Gas	49	175,000	
Telephone	50	-	
	Total	51	-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Russell Tp
------------

8  
12

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	1,034,945	
: To Canada and agencies	2	-	
: To other	3	2,028,504	
Subtotal	4	3,063,449	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:School boards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	3,063,449	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Instalment (serial) debentures	17	1,327,945	
Long term bank loans	18	1,693,783	
Lease purchase agreements	19	5,721	
Mortgages	20	36,000	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	368,721	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	368,721	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Russell Tp
------------

6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1998 Debt Charges							
			principal	interest			
			1	2			
			\$	\$			
Recovered from the consolidated revenue fund							
- general tax rates	50	131,254	69,253				
- special are rates and special charges	51	191,254	76,293				
- benefiting landowners	52	169,850	94,327				
- user rates (consolidated entities)	53	-	-				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	93,000	26,569				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	585,358	266,442				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1999	60	495,202	205,307	-	-	103,000	17,246
2000	61	462,086	168,271	-	-	34,000	6,840
2001	62	290,110	134,688	-	-	38,000	3,610
2002	63	289,111	113,144	-	-	-	-
2003	64	306,307	91,716	-	-	-	-
2004 - 2008	65	1,045,633	142,776	-	-	-	-
2009 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	2,888,449	855,902	-	-	175,000	27,696
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1999	72	-				-	
2000	73	-				-	
2001	74	-				-	
2002	75	-				-	
2003	76	-				-	
Total	77	-				-	
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
						principal	interest
						1	2
						\$	\$
Repayment of Provincial Special Assistance	92	-	-			-	-
Other long term debt refinanced	93	-	-			-	-

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Russell Tp

9LT  
13

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		3,313,098	22,009	3,335,107	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		48,867	-	48,867	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	3,361,965	22,009	3,383,974	3,335,107	-	48,867	-	3,383,974	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	3,361,965	22,009	3,383,974	3,335,107	-	48,867	-	3,383,974	-

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Russell Tp

9LT  
13

For the year ended December 31, 1998.



1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Russell Tp

10  
15

		1	\$
Balance at the beginning of the year	1	1,586,139	
Revenues			
Contributions from revenue fund	2	384,441	
Contributions from capital fund	3	-	
Development Charges Act	67	120,875	
Lot levies and subdivider contributions	60	15,400	
Recreational land (the Planning Act)	61	30,846	
Investment income - from own funds	5	-	
- other	6	46,622	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	598,184	
Expenditures			
Transferred to capital fund	14	135,817	
Transferred to revenue fund	15	35,812	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	171,629	
Balance at the end of the year for:			
Reserves	23	470,575	
Reserve Funds	24	1,542,119	
Total	25	2,012,694	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	129,861	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	148,540	
- sanitary and storm sewers	36	166,389	
- parks and recreation	64	167,174	
- library	65	-	
- other cultural	66	-	
- water	38	126,591	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	25,000	
--	53	-	
--	54	-	
Obligatory reserve funds:			
Development Charges Act	68	809,652	
Lot levies and subdivider contributions	44	376,256	
Recreational land (the Planning Act)	46	44,109	
Parking revenues	45	19,122	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	2,012,694	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Russell Tp
------------

11  
16

For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,150,336	3,860
Accounts receivable			
Canada	2	18,183	
Ontario	3	430,556	
Region or county	4	1,538	
Other municipalities	5	9,137	
School Boards	6	6,293	portion of taxes
Waterworks	7	135,138	receivable for
Other (including unorganized areas)	8	93,838	business taxes
Taxes receivable			
Current year's levies	9	556,620	
Previous year's levies	10	158,794	8,411
Prior year's levies	11	59,533	3,984
Penalties and interest	12	62,444	3,256
Less allowance for uncollectables (negative)	13	- 6,600	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	39,979	portion of line 20
Capital outlay to be recovered in future years	19	3,063,449	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	38,799	38,799
	Total 21	5,818,037	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Russell Tp
------------

11  
16

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	19,306		
Ontario	27	13,967		
Region or county	28	15,018		
Other municipalities	29	47,435		
School Boards	30	20,046		
Trade accounts payable	31	504,477		
Other	32	29,617		
Other current liabilities	33	93,916		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	998,814		
- special area rates and special charges	35	854,690		
- benefitting landowners	36	1,034,945		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	175,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	2,012,694		
Accumulated net revenue (deficit)				
General revenue	42	18,483		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	43,306		
Libraries	49	28,002		
Cemetaries	50	-		
Recreation, community centres and arenas	51	- 51,934		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 39,745		
Total	59	5,818,037		



STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end	82	4,557		4,557	
7. Analysis of direct water and sewer billings as at December 31					
Water		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	39	2,153	661,658	-
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
Sewer		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	44	1,674	404,431	-
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-		-	
8. Selected investments of own sinking funds as at December 31					
Own sinking funds		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
	83	-	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31	84	1,539,508			
10. Joint boards consolidated by this municipality					
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
	--				
	--	53	-	-	-
	--	54	-	-	-
	--	55	-	-	-
	--	56	-	-	-
	--	57	-	-	-
	--				
11. Applications to the Ontario Municipal Board or to Council					
Approved but not financed as at December 31, 1997 Approved in 1998 Financed in 1998 No long term financing necessary Approved but not financed as at December 31, 1998 Applications submitted but not approved as at Decemeber 31, 1998		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
	67	365,500	-	-	365,500
	68	-	-	-	-
	69	24,700	-	-	24,700
	70	-	-	-	-
	71	340,800	-	-	340,800
	72	-	-	-	-
12. Forecast of total revenue fund expenditures					
		1999	2000	2001	2002
		1	2	3	4
		\$	\$	\$	\$
	73	7,432,551	7,581,202	7,657,014	7,733,584
13. Municipal procurement this year					
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater				1	2
				\$	
	85	2		228,857	
	86	1		174,410	

ANALYSIS OF USER FEES

Municipality

Russell Tp

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	20	1 Other 1(specify)	5	300	61,185	Vehicle
	37	2 Hour	40	113	89,033	\$25 / hours
	37	3 Hour	50	120	131,507	Hour
		4				
		5				
		6				
		7				
		8				
		9				
		10				
		11				
		12				
		13				
		14				
		15				
		16				
		17				
		18				
		19				
		20				
	Subtotal	21			281,725	
All other user fees		22			527,139	
	Total	23			808,864	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act

residential

1

multi-residential

2

commercial

3

office buildings

4

shopping centres

5

parking lots/  
vacant land

6

industrial

7

No. of years of the program

(#)

1

-

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

2

-

Properties increasing:

No. of properties affected within class

(#)

3

-

-

-

-

-

-

Total adjustments for the year

(\$)

4

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

5

-

-

-

-

-

-

- per cent value

(%)

6

-

-

-

-

-

-

Phase-in rate

(%)

7

-

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

8

-

-

-

-

-

-

Total adjustments for the year

(\$)

9

-

-

-

-

-

-

- dollar value

(\$)

10

-

-

-

-

-

-

- per cent value

(%)

11

-

-

-

-

-

-

Phase-in rate

(%)

12

-

-

-

-

-

-

-

large industrial

1

farmland

2

managed forest

3

pipeline

4

new multi-residential

5

No. of years of the program

(#)

13

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

14

Properties increasing:

No. of properties affected within class

(#)

15

-

-

-

-

-

Total adjustments for the year

(\$)

16

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

17

-

-

-

-

-

- per cent value

(%)

18

-

-

-

-

-

Phase-in rate

(%)

19

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

20

-

-

-

-

-

Total adjustments for the year

(\$)

21

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

22

-

-

-

-

-

- per cent value

(%)

23

-

-

-

-

-

Phase-in rate

(%)

24

-

-

-

-

-

2. Rebate programs under section 442.2 of the Municipal Act

commercial

1

office buildings

2

shopping centres

3

parking lots/  
vacant land

4

industrial

5

large industrial

6

No. of years of the program

(#)

25

-

-

-

-

-

-

Total no.of properties in class

(#)

26

-

-

-

-

-

-

No. of properties affected within class

(#)

27

-

-

-

-

-

-

Total adjustments for the year

(\$)

28

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

29

-

-

-

-

-

-

- per cent value

(%)

30

-

-

-

-

-

-

Assessment value to qualify:

- minimum

(\$)

31

-

-

-

-

-

-

- maximum

(\$)

32

-

-

-

-

-

-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/  
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

33

-

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

34

-

-

-

-

-

-

-

Total adjustments for the year

(\$)

35

-

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

36

-

-

-

-

-

-

-

Total adjustments for the year

(\$)

37

-

-

-

-

-

-

-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/  
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

38

11

-

-

-

-

23

-

Budgetary levy change

(%)

39

0

0

-

-

-

0

-

Properties increasing:

No. of properties affected within class

(#)

40

3

159

-

-

-

19

-

Total tax increase phase-ins for year

(\$)

41

5,554

56,767

-

-

-

13,902

-

Total tax adjustments for the year

(\$)

42

- 11,573

- 98,798

-

-

-

- 29,283

-

Properties decreasing:

No. of properties affected within class

(#)

43

8

85

-

-

-

4

-

Percentage used to determine decrease phase-in

(%)

44

-

-

-

-

-

-

-

Total tax decrease phase-ins for year

(\$)

45

- 2,541

- 65,647

-

-

-

- 3,228

-

Total tax adjustments for the year

(\$)

46

- 10,987

- 82,475

-

-

-

- 5,146

-