

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 19038

MUNICIPALITY OF: Richmond Hill T

ANALYSIS OF REVENUE FUND REVENUES

Richmond Hill T

For the year ended December 31, 1998.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	163,268,516	57,961,065	69,905,864	35,401,587
Direct water billings on ratepayers -- own municipality	2	9,093,154	7,155,950		1,937,204
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	9,180,944	6,426,746		2,754,198
-- other municipalities	5	-	-		-
Subtotal	6	181,542,614	71,543,761	69,905,864	40,092,989
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	13,787	-	-	13,787
Ontario					
The Municipal Tax Assistance Act	9	48,173	8,134		40,039
The Municipal Act, section 157	10	15,566	-		15,566
Other	11	42,335	42,335		-
Ontario Enterprises					
Ontario Housing Corporation	12	195,643	98,641	38,815	58,187
Ontario Hydro	13	4,303	-	-	4,303
Liquor Control Board of Ontario	14	2,324	-	-	2,324
Other	15	-	-	-	-
Municipal enterprises	16	125,465	25,163	-	100,302
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	447,596	174,273	38,815	234,508
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	-			-
Special Transition Assistance	63	643,185			643,185
Special Circumstances Fund	64	-			-
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	643,185			643,185
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	237,166			237,166
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	635,485			635,485
Fees and service charges	32	9,097,761			9,097,761
Subtotal	33	9,970,412			9,970,412
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	6,244,611	-	-	6,244,611
Rents, concessions and franchises	36	1,687,627			1,687,627
Fines	37	884,808			884,808
Penalties and interest on taxes	38	2,377,843			2,377,843
Investment income - from own funds	39	-			-
- other	40	4,194,686			4,194,686
Donations	70	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	1,296,553			1,296,553
Contributions from reserves and reserve funds	44	3,527,380			3,527,380
Contributions from non-consolidated entities	45	-			-
--	46	1,149,490	1,149,490		
--	47	-	-		
--	48	-	-		
Subtotal	50	21,362,998	-	-	21,362,998
TOTAL REVENUE	51	213,966,805	71,718,034	69,944,679	72,304,092

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Richmond Hill T

2LT - SB
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Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	39,110,448	30,612,627	130,248	8,256,812	110,761
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	637,680	531,580	3,977	98,578	3,545
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	18,321	16,733	-	1,588	-
Managed Forest	0.115000	176	176	-	-	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	39,766,625	31,161,116	134,225	8,356,978	114,306
Subtotal Commercial		24,747,741	16,208,286	-	8,361,519	177,936
Subtotal Industrial		5,032,602	3,296,053	-	1,700,365	36,184
Pipeline	1.946900	322,971	211,527	-	109,122	2,322
Other	-	-	-	-	-	-
Supplementary Taxes		-	-	-	-	-
Subtotal levied by tax rate		69,869,939	50,876,982	134,225	18,527,984	330,748
Railway rights-of-way		35,925	35,925	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		35,925	35,925	-	-	-
Total school board purposes		69,905,864	50,912,907	134,225	18,527,984	330,748

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Richmond Hill T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	629,390
Protection to Persons and Property					
Fire	2	-	-	-	37,931
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	37,931
Transportation services					
Roadways	8	-	-	-	328,054
Winter Control	9	-	-	-	-
Transit	10	90,706	-	-	1,289,587
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	90,706	-	-	1,617,641
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	221,996
Waterworks System	18	-	-	-	225,624
Garbage Collection	19	-	-	635,485	6,734
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	336,635
Subtotal	23	-	-	635,485	790,989
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	27,961	-	-	3,341,891
Libraries	38	118,499	-	-	107,286
Other Cultural	39	-	-	-	1,772,544
Subtotal	40	146,460	-	-	5,221,721
Planning and Development					
Planning and Development	41	-	-	-	800,089
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	800,089
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	237,166	-	635,485	9,097,761

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	6,382,026	-	6,785,879	8,723,863	110,279	- 561,400	21,440,647
Protection to Persons and Property								
Fire	2	6,146,735	-	338,611	3,000	-	-	6,488,346
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	1,795,967	-	226,051	2,471,137	-	-	4,493,155
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	7,942,702	-	564,662	2,474,137	-	-	10,981,501
Transportation services								
Roadways	8	4,199,292	79,019	1,696,446	2,267,533	-	- 166,000	8,076,290
Winter Control	9	-	-	476,693	-	-	-	476,693
Transit	10	430,113	-	2,981,597	-	-	-	3,411,710
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	521,268	-	-	-	521,268
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	4,629,405	79,019	5,676,004	2,267,533	-	- 166,000	12,485,961
Environmental services								
Sanitary Sewer System	16	-	477,718	311	435,683	-	-	913,712
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	763,228	-	1,495,430	3,629,334	-	727,400	6,615,392
Garbage Collection	19	-	-	2,303,603	-	-	-	2,303,603
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	1,106,650	-	-	-	1,106,650
Subtotal	23	763,228	477,718	4,905,994	4,065,017	-	727,400	10,939,357
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	20,900	-	67,600	-	88,500
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	20,900	-	67,600	-	88,500
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	6,469,579	-	3,049,480	151,590	-	-	9,670,649
Libraries	38	2,778,245	-	1,198,469	-	-	-	3,976,714
Other Cultural	39	863,927	-	1,021,170	-	-	-	1,885,097
Subtotal	40	10,111,751	-	5,269,119	151,590	-	-	15,532,460
Planning and Development								
Planning and Development	41	2,089,846	-	554,897	33,000	-	-	2,677,743
Commercial and Industrial	42	-	-	1,156	-	-	-	1,156
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	2,089,846	-	556,053	33,000	-	-	2,678,899
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	31,918,958	556,737	23,778,611	17,715,140	177,879	-	74,147,325

1998 FINANCIAL INFORMATION RETURN		
	Municipality	
	Richmond Hill T	5
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ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1998.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	- 23,331,854
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	2,389,290
Reserves and Reserve Funds	3	33,259,612
Subtotal	4	35,648,902
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	983,145
Canada	21	182,209
Other Municipalities	22	-
Subtotal	23	1,165,354
Other Financing		
Prepaid Special Charges	24	46,461
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	8,000
--	31	-
Subtotal	32	54,461
Total Sources of Financing	33	36,868,717
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	19,708,744
Subtotal	36	19,708,744
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	2,455,306
Total Applications	42	22,164,050
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	- 38,036,521
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	- 38,990,497
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	953,976
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	- 38,036,521
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Richmond Hill T

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1 \$	2 \$	3 \$	4 \$
General Government	1	13,381	13,381	-	1,411,563
Protection to Persons and Property					
Fire	2	-	-	-	1,051,645
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	1,051,645
Transportation services					
Roadways	8	39,426	39,426	-	3,797,354
Winter Control	9	-	-	-	-
Transit	10	800,936	-	-	502,115
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	840,362	39,426	-	4,299,469
Environmental services					
Sanitary Sewer System	16	-	-	-	1,006,275
Storm Sewer System	17	-	-	-	-
Waterworks System	18	138,889	138,888	-	1,060,707
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	138,889	138,888	-	2,066,982
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	9,413,508
Libraries	38	9,487	9,486	-	1,444,261
Other Cultural	39	-	-	-	-
Subtotal	40	9,487	9,486	-	10,857,769
Planning and Development					
Planning and Development	41	-	-	-	21,316
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	21,316
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	983,145	182,209	-	19,708,744

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Richmond Hill T

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			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	246,350	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	-	
Environmental services			
Sanitary Sewer System	16	246,350	
Storm Sewer System	17	342,000	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	-	
Health Services			
Public Health Services	24	342,000	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	3,525,292	
Subtotal	40	-	
Planning and Development			
Planning and Development	41	3,525,292	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
Subtotal	47	-	
Electricity	48	-	
Gas	49	8,158,838	
Telephone	50	-	
Total	51	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Richmond Hill T

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	-
: To Canada and agencies		2	-
: To other		3	12,272,480
Subtotal		4	12,272,480
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:School boards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	12,272,480
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	2,024,388
Instalment (serial) debentures		17	6,722,800
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ontario Clean Water Agency		22	-
Long term reserve fund loans		23	3,525,292
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	301,219
Ontario Clean Water Agency - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	1,084,521
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	6,025,162
--		43	17,886,046
--		44	-
Total		45	24,995,729

1998 FINANCIAL INFORMATION RETURN

Municipality

Richmond Hill T

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

6. Ontario Clean Water Agency Provincial Projects		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1998 Debt Charges							
			principal	interest			
			1	2			
			\$	\$			
Recovered from the consolidated revenue fund							
- general tax rates	50	53,900	25,119				
- special are rates and special charges	51	-	-				
- benefiting landowners	52	416,150	61,568				
- user rates (consolidated entities)	53	-	-				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	2,494,600	1,075,709				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	2,964,650	1,162,396				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1999	60	813,490	246,478	-	-	1,929,631	1,219,245
2000	61	883,749	175,331	-	-	2,050,431	968,241
2001	62	959,434	97,837	-	-	2,033,319	703,475
2002	63	206,202	154,343	-	-	689,450	94,533
2003	64	223,678	136,070	-	-	745,500	32,616
2004 - 2008	65	1,027,089	552,060	-	-	710,507	-
2009 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	4,113,642	1,362,119	-	-	8,158,838	3,018,110
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1999	72	-					
2000	73	-					
2001	74	-					
2002	75	-					
2003	76	-					
Total	77	-					
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
						principal	interest
						1	2
						\$	\$
Repayment of Provincial Special Assistance	92	-	-				
Other long term debt refinanced	93	-	-				

1998 FINANCIAL INFORMATION RETURN

Municipality

Richmond Hill T

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		57,960,694	-	57,960,694	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		371	-	371	-	-	-	-	-	-
Payments in lieu of taxes	9		174,273	-	174,273	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	58,135,338	-	58,135,338	57,961,065	-	174,273	-	58,135,338	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	7,155,950	-	7,155,950	7,155,950	-	-	-	7,155,950	-
Sewer surcharge on direct water billings	21	-	6,426,746	-	6,426,746	6,426,746	-	-	-	6,426,746	-
Total region or county	22	-	71,718,034	-	71,718,034	71,543,761	-	174,273	-	71,718,034	-

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Richmond Hill T

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
English Language Public DSB (specify)											
	62	-	50,912,276	-	-	50,912,276	50,900,510	30,962	-	50,931,472	19,196
	63	-	19,196	-	-	19,196	-	-	-	-	19,196
French Language Public DSB (specify)											
	64	-	134,225	-	-	134,225	134,225	431	-	134,656	431
	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)											
	93	-	18,527,985	-	-	18,527,985	18,540,122	7,270	-	18,547,392	19,407
	94	-	19,407	-	-	19,407	-	-	-	-	19,407
French Language Catholic DSB (specify)											
	95	-	330,749	-	-	330,749	331,007	152	-	331,159	410
	96	-	-	-	-	-	-	-	-	-	-
Total school boards		36	-	69,943,838	-	-	69,943,838	69,905,864	38,815	69,944,679	841

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Richmond Hill T

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		1	\$
Balance at the beginning of the year	1	106,516,408	
Revenues			
Contributions from revenue fund	2	15,325,850	
Contributions from capital fund	3	1,158,753	
Development Charges Act	67	11,041,555	
Lot levies and subdivider contributions	60	7,525,182	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	5,714,451	
--	9	84,843	
--	10	95	
--	11	221,556	
--	12	-	
Total revenue	13	41,072,285	
Expenditures			
Transferred to capital fund	14	33,259,612	
Transferred to revenue fund	15	3,527,380	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	36,786,992	
Balance at the end of the year for:			
Reserves	23	26,616,347	
Reserve Funds	24	84,185,354	
Total	25	110,801,701	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	1,334	
Contingencies	27	11,901,022	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	14,355,328	
Sick leave	31	1,782,815	
Insurance	32	1,468,339	
Workers' compensation	33	1,280,983	
Capital expenditure - general administration	34	5,229,875	
- roads	35	21,883,313	
- sanitary and storm sewers	36	4,096,393	
- parks and recreation	64	2,438,954	
- library	65	41,889	
- other cultural	66	-	
- water	38	4,077,943	
- transit	39	2,120,351	
- housing	40	-	
- industrial development	41	20	
- other and unspecified	42	8,769,157	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	2,687,294	
--	53	3,060,429	
--	54	2,867,131	
Obligatory reserve funds:			
Development Charges Act	68	18,411,038	
Lot levies and subdivider contributions	44	3,501,621	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	39,359	
--	56	236,186	
--	57	550,927	
Total	58	110,801,701	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Richmond Hill T

For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	-	-
Accounts receivable			
Canada	2	581,106	
Ontario	3	1,428,913	
Region or county	4	229,282	
Other municipalities	5	-	
School Boards	6	1,273,975	portion of taxes
Waterworks	7	1,409,865	receivable for
Other (including unorganized areas)	8	13,808,381	business taxes
Taxes receivable			
Current year's levies	9	10,814,187	
Previous year's levies	10	3,211,458	-
Prior year's levies	11	1,703,193	-
Penalties and interest	12	1,730,731	-
Less allowance for uncollectables (negative)	13	- 320,000	-
Investments			
Canada	14	27,300,000	
Provincial	15	31,615,627	
Municipal	16	3,548,000	
Other	17	71,080,315	
Other current assets	18	257,370	portion of line 20
Capital outlay to be recovered in future years	19	12,272,480	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
Total	21	181,944,883	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Richmond Hill T

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	902,070		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	47,357		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	16,169,673		
Other	32	-		
Other current liabilities	33	1,369,042		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	3,771,642		
- special area rates and special charges	35	-		
- benefitting landowners	36	342,000		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	8,158,838		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	110,801,701		
Accumulated net revenue (deficit)				
General revenue	42	897,049		
Special charges and special areas (specify)				
--	43	-		
--	44	51,328		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	973,753		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	423,068		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	841		
Unexpended capital financing / (unfinanced capital outlay)	58	38,036,521		
Total	59	181,944,883		

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end	82	720		-	
7. Analysis of direct water and sewer billings as at December 31					
Water		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	39	27,211	6,430,899	2,662,255
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
Sewer		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	44	26,989	6,475,162	2,705,782
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-		-	
8. Selected investments of own sinking funds as at December 31					
Own sinking funds		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
	83	-	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31	84				-
10. Joint boards consolidated by this municipality					
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
11. Applications to the Ontario Municipal Board or to Council					
Approved but not financed as at December 31, 1997 Approved in 1998 Financed in 1998 No long term financing necessary Approved but not financed as at December 31, 1998 Applications submitted but not approved as at Decemeber 31, 1998		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
12. Forecast of total revenue fund expenditures					
		1999	2000	2001	2002
		1	2	3	4
		\$	\$	\$	\$
	73	82,433,000	88,393,000	92,967,000	96,829,000
13. Municipal procurement this year					
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater			1	2	
				\$	
	85	17		12,039,162	
	86	11		11,683,994	

ANALYSIS OF USER FEES

Municipality

Richmond Hill T

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1	Each			366,283	0
	2	Month			100,757	0
	3	Month			62,673	0
	4	Each			3,141	0
	5	Each			163,400	0
	6	Each			365,602	0
	7	Each			133,684	0
	8	Each			19,827	0
	9	Each			15,172	0
	37	10	Each		481,243	0
		11	Each		852,880	0
		12	Each		192,664	0
		13	Each		276,203	0
		14	Each		188,949	0
		15	Each		1,705,103	0
		16				
		17				
		18				
		19				
		20				
	Subtotal	21			4,927,581	
All other user fees		22			4,170,180	
	Total	23			9,097,761	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act

			residential	multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial
			1	2	3	4	5	6	7
No. of years of the program	(#)	1	-	-	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		2	-						
Properties increasing:									
No. of properties affected within class	(#)	3	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	4	-	-	-	-	-	-	-
Minimum threshold amount:									
- dollar value	(\$)	5	-	-	-	-	-	-	-
- per cent value	(%)	6	-	-	-	-	-	-	-
Phase-in rate	(%)	7	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	8	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	9	-	-	-	-	-	-	-
- dollar value	(\$)	10	-	-	-	-	-	-	-
- per cent value	(%)	11	-	-	-	-	-	-	-
Phase-in rate	(%)	12	-	-	-	-	-	-	-

			large industrial	farmland	managed forest	pipeline	new multi-residential
			1	2	3	4	5
No. of years of the program	(#)	13	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		14					
Properties increasing:							
No. of properties affected within class	(#)	15	-	-	-	-	-
Total adjustments for the year	(\$)	16	-	-	-	-	-
Minimum threshold amount:							
- dollar value	(\$)	17	-	-	-	-	-
- per cent value	(%)	18	-	-	-	-	-
Phase-in rate	(%)	19	-	-	-	-	-
Properties decreasing:							
No. of properties affected within class	(#)	20	-	-	-	-	-
Total adjustments for the year	(\$)	21	-	-	-	-	-
Minimum threshold amount:							
- dollar value	(\$)	22	-	-	-	-	-
- per cent value	(%)	23	-	-	-	-	-
Phase-in rate	(%)	24	-	-	-	-	-

2. Rebate programs under section 442.2 of the Municipal Act

			commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6
No. of years of the program	(#)	25	-	-	-	-	-	-
Total no.of properties in class	(#)	26	-	-	-	-	-	-
No. of properties affected within class	(#)	27	-	-	-	-	-	-
Total adjustments for the year	(\$)	28	-	-	-	-	-	-
Minimum threshold amount:								
- dollar value	(\$)	29	-	-	-	-	-	-
- per cent value	(%)	30	-	-	-	-	-	-
Assessment value to qualify:								
- minimum	(\$)	31	-	-	-	-	-	-
- maximum	(\$)	32	-	-	-	-	-	-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	33	-	-	-	-	-	-	-
Properties increasing:									
No. of properties affected within class	(#)	34	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	35	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	36	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	37	-	-	-	-	-	-	-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	38	-	-	-	-	-	-	-
Budgetary levy change	(%)	39	-	-	-	-	-	-	-
Properties increasing:									
No. of properties affected within class	(#)	40	-	-	-	-	-	-	-
Total tax increase phase-ins for year	(\$)	41	-	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	42	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	43	-	-	-	-	-	-	-
Percentage used to determine decrease phase-in	(%)	44	-	-	-	-	-	-	-
Total tax decrease phase-ins for year	(\$)	45	-	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	46	-	-	-	-	-	-	-