

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 53024

MUNICIPALITY OF: Rayside - Balfour T

ANALYSIS OF REVENUE FUND REVENUES

Municipality

1
3

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	11,522,757	5,593,302	3,688,838	2,240,617
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	11,522,757	5,593,302	3,688,838	2,240,617
PAYMENTS IN LIEU OF TAXATION					
Canada	7	25,331	8,535	-	16,796
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	8,712	6,146		2,566
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	76,001	41,974	16,505	17,522
Ontario Hydro	13	36,282	12,623	-	23,659
Liquor Control Board of Ontario	14	6,473	4,567	-	1,906
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	37,654	12,687	-	24,967
Subtotal	18	190,453	86,532	16,505	87,416
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	1,591,000			1,591,000
Special Transition Assistance	63	198,000			198,000
Special Circumstances Fund	64	76,590			76,590
Municipal Restructuring Fund	65	14,197			14,197
.....	61	-			-
Subtotal	69	1,879,787			1,879,787
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	50,489			50,489
Canada specific grants	30	122,236			122,236
Other municipalities - grants and fees	31	615			615
Fees and service charges	32	562,257			562,257
Subtotal	33	735,597			735,597
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	161,098	-	-	161,098
Rents, concessions and franchises	36	366,013			366,013
Fines	37	1,738			1,738
Penalties and interest on taxes	38	126,237			126,237
Investment income - from own funds	39	-			-
- other	40	31,435			31,435
Donations	70	29,804			29,804
Sales of publications, equipment, etc	42	1,198			1,198
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	125,953			125,953
Contributions from non-consolidated entities	45	-			-
--	46	8,000	8,000		
--	47	40,556	40,556		
--	48	-	-		
Subtotal	50	892,032	-	-	892,032
TOTAL REVENUE	51	15,220,626	5,679,834	3,705,343	5,835,449

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Rayside - Balfour T

2LT - SB
48

Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	2,300,000	628,291	144,365	430,789	1,096,555
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	86,832	16,646	3,146	26,534	40,506
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	4,216	1,324	30	687	2,175
Managed Forest	0.115000	111	111	-	-	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	2,391,159	646,372	147,541	458,010	1,139,236
Subtotal Commercial		1,106,146	512,346	59,300	262,300	272,200
Subtotal Industrial		100,805	46,691	5,404	23,904	24,806
Pipeline	1.613700	59,675	27,640	3,199	14,151	14,685
Other	-	-	-	-	-	-
Supplementary Taxes		28,834	11,538	2,656	10,028	4,612
Subtotal levied by tax rate		3,686,619	1,244,587	218,100	768,393	1,455,539
Railway rights-of-way		2,184	1,012	117	518	537
Utility transmission / distribution corridor		35	16	2	8	9
---		-	-	-	-	-
Subtotal special charges on tax bills		2,219	1,028	119	526	546
Total school board purposes		3,688,838	1,245,615	218,219	768,919	1,456,085

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1998.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Rayside - Balfour T

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	2,074	-	38,359
Protection to Persons and Property					
Fire	2	-	-	-	5,540
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	2
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	5,542
Transportation services					
Roadways	8	371	4,560	-	11,848
Winter Control	9	-	-	-	5,713
Transit	10	-	-	-	5,619
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	371	4,560	-	23,180
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	30
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	30
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	48,574
--	29	-	-	-	-
Subtotal	30	-	-	-	48,574
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	9,953	-	341,887
Libraries	38	32,663	3,910	615	19,678
Other Cultural	39	4,174	-	-	50
Subtotal	40	36,837	13,863	615	361,615
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	13,281	101,739	-	82,811
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	2,146
--	46	-	-	-	-
Subtotal	47	13,281	101,739	-	84,957
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	50,489	122,236	615	562,257

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1998.

Municipality
Rayside - Balfour T

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	605,210	40,140	359,248	102,064	-	-	1,106,662
Protection to Persons and Property								
Fire	2	240,146	-	87,599	44,366	-	-	372,111
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	64,343	-	36,158	-	-	-	100,501
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	304,489	-	123,757	44,366	-	-	472,612
Transportation services								
Roadways	8	683,968	-	349,340	337,239	-	115,749	1,254,798
Winter Control	9	113,881	-	40,138	-	-	98,798	252,817
Transit	10	16,753	16,214	65,534	36,886	-	1,614	137,001
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	2,729	8,335	104,728	39,164	-	275	155,231
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	817,331	24,549	559,740	413,289	-	15,062	1,799,847
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	5,632	-	214,911	-	-	1,239	221,782
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	5,632	-	214,911	-	-	1,239	221,782
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	308	22,836	2,999	20,833	-	-	46,976
Cemeteries	28	36,504	-	9,766	1,084	-	9,219	56,573
--	29	-	-	-	-	-	-	-
Subtotal	30	36,812	22,836	12,765	21,917	-	9,219	103,549
Social and Family Services								
General Assistance	31	-	-	238	-	-	-	238
Assistance to Aged Persons	32	-	-	7,000	-	-	-	7,000
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	6,762	-	-	-	6,762
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	657,820	8,301	281,039	10,633	-	3,531	961,324
Libraries	38	252,444	-	109,450	27,684	-	-	389,578
Other Cultural	39	5,897	-	73	1,746	-	-	7,716
Subtotal	40	916,161	8,301	390,562	40,063	-	3,531	1,358,618
Planning and Development								
Planning and Development	41	-	-	-	-	-	-	-
Commercial and Industrial	42	237,890	132,324	355,061	164,881	-	1,073	891,229
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	14,787	-	-	-	14,787
Tile Drainage and Shoreline Assistance	45	-	2,146	-	-	-	-	2,146
--	46	-	-	-	-	-	-	-
Subtotal	47	237,890	134,470	369,848	164,881	-	1,073	908,162
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,923,525	230,296	2,037,593	786,580	-	-	5,977,994

For the year ended December 31, 1998.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	284,543	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	306,311	
Reserves and Reserve Funds	3	154,445	
Subtotal	4	460,756	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	107,645	
Canada	21	402,805	
Other Municipalities	22	255,433	
Subtotal	23	765,883	
Other Financing			
Prepaid Special Charges	24	12,383	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	20,122	
--	30	-	
--	31	-	
Subtotal	32	32,505	
Total Sources of Financing	33	1,259,144	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	1,702,793	
Subtotal	36	1,702,793	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	1,702,793	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	728,192	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	543,992	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	184,200	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	728,192	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	
		-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Rayside - Balfour T

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1 \$	2 \$	3 \$	
General Government	1	87,899	-	-	268,868
Protection to Persons and Property					
Fire	2	-	-	-	23,330
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	23,330
Transportation services					
Roadways	8	-	-	-	235,212
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	5,450
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	240,662
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	90,969
--	29	-	-	-	-
Subtotal	30	-	-	-	90,969
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	48,559
Libraries	38	-	-	-	17,422
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	65,981
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	402,805	255,433	980,564
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	19,746	-	-	32,419
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	19,746	402,805	255,433	1,012,983
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	107,645	402,805	255,433	1,702,793

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Rayside - Balfour T

7
11

			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	1,387,546	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	-
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	-
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	150,000	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	11,173	
	Subtotal	47	-
Electricity	48	161,173	
Gas	49	-	
Telephone	50	-	
	Total	51	-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Rayside - Balfour T

8
12

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	150,000
: To Canada and agencies			2	-
: To other			3	1,398,719
	Subtotal		4	1,548,719
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:School boards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	1,548,719
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Instalment (serial) debentures			17	11,173
Long term bank loans			18	1,387,546
Lease purchase agreements			19	-
Mortgages			20	-
Ontario Clean Water Agency			22	-
Long term reserve fund loans			23	-
--			24	150,000
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ontario Clean Water Agency - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	379,811
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	379,811

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Rayside - Balfour T

8
12

6. Ontario Clean Water Agency Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	
7. 1998 Debt Charges					
		principal		interest	
		1	2		
		\$	\$		
Recovered from the consolidated revenue fund					
- general tax rates	50	120,790	107,360		
- special are rates and special charges	51	-	-		
- benefiting landowners	52	1,159	987		
- user rates (consolidated entities)	53	-	-		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities					
- hydro	55	-	-		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	121,949	108,347		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1999	60	132,160	79,986	-	-
2000	61	139,648	71,498	-	-
2001	62	147,596	64,550	-	-
2002	63	156,031	56,115	-	-
2003	64	164,983	47,163	-	-
2004 - 2008	65	758,301	87,789	-	-
2009 onwards	79	50,000	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	1,548,719	407,101	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1999	72	-			
2000	73	-			
2001	74	-			
2002	75	-			
2003	76	-			
Total	77	-			
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
		principal		interest	
		1	2		
		\$	\$		
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

1998 FINANCIAL INFORMATION RETURN

Municipality

Rayside - Balfour T

9LT
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		5,325,878	35,626	5,361,504	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		86,532	-	86,532	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	5,412,410	35,626	5,448,036	5,361,504	-	86,532	-	5,448,036	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	231,798	-	231,798	231,798	-	-	-	231,798	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	5,644,208	35,626	5,679,834	5,593,302	-	86,532	-	5,679,834	-

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Rayside - Balfour T

9LT
13

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS	English Language Public DSB (specify)											
	--	62	-	1,238,940	11,538	-	1,250,478	1,245,615	4,863	-	1,250,478	-
	--	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)	--	64	-	215,563	2,656	-	218,219	218,219	-	-	218,219	-
	--	65	-	-	-	-	-	-	-	-	-	-
	English Language Catholic DSB (specify)											
--	93	-	761,265	10,028	-	771,293	768,919	2,374	-	771,293	-	
--	94	-	-	-	-	-	-	-	-	-	-	
French Language Catholic DSB (specify)	--	95	-	1,460,741	4,612	-	1,465,353	1,456,085	9,268	-	1,465,353	-
	--	96	-	-	-	-	-	-	-	-	-	-
	Total school boards	36	-	3,676,509	28,834	-	3,705,343	3,688,838	16,505	-	3,705,343	-

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Rayside - Balfour T

10
15

		1	\$
Balance at the beginning of the year	1	875,878	
Revenues			
Contributions from revenue fund	2	480,269	
Contributions from capital fund	3	-	
Development Charges Act	67	41,149	
Lot levies and subdivider contributions	60	9,310	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	95	
- other	6	2,120	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	532,943	
Expenditures			
Transferred to capital fund	14	154,445	
Transferred to revenue fund	15	125,953	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	280,398	
Balance at the end of the year for:			
Reserves	23	1,076,160	
Reserve Funds	24	52,263	
	Total 25	1,128,423	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	-	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	240,040	
Sick leave	31	205,321	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	17,609	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	209,751	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	29,091	
--	52	95,635	
--	53	173,100	
--	54	147,259	
Obligatory reserve funds:			
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	10,617	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	1,128,423	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Rayside - Balfour T

11
16

For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1 -	240,524	-
Accounts receivable			
Canada	2	287,377	
Ontario	3	521,227	
Region or county	4	508,115	
Other municipalities	5	-	
School Boards	6	2,621	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	83,320	business taxes
Taxes receivable			
Current year's levies	9	715,139	
Previous year's levies	10	181,060	238
Prior year's levies	11	84,018	213
Penalties and interest	12	75,914	64
Less allowance for uncollectables (negative)	13 -	30,000	- 500
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	353,454	portion of line 20
Capital outlay to be recovered in future years	19	1,548,719	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	50,377	50,377
	Total 21	4,140,817	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Rayside - Balfour T

11
16

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	1,000,000		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	37,928		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	616,168		
Other	32	683,949		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	1,537,546		
- special area rates and special charges	35	-		
- benefitting landowners	36	11,173		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,128,423		
Accumulated net revenue (deficit)				
General revenue	42	- 146,178		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 728,192		
Total	59	4,140,817		

STATISTICAL DATA

For the year ended December 31, 1998.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		2
Non-line Department Support Staff	2		8
Fire	3		1
Police	4		-
Transit	5		-
Public Works	6		18
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		11
Libraries	11		5
Planning	12		1
Total	13		46
		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:			other
Wages and salaries	14	1,968,790	321,953
Employee benefits	15	591,299	41,483
		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16		10,807,618
Previous years' tax	17		163,529
Penalties and interest	18		117,610
Subtotal	19		11,088,757
Discounts allowed	20		-
Tax adjustments under section 421, 441 and 442 of the Municipal Act			
- recoverable from general municipal accounts	25		17,808
- recoverable from upper tier	90		31,949
- recoverable from school boards	91		28,450
Transfers to tax sale and tax registration accounts	26		30,676
The Municipal Elderly Residents' Assistance Act - reductions	27		-
- refunds	28		-
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act			
- deferrals	92		-
- cancellations	93		-
- other	94		-
		2	
		%	
Rebates to eligible charities under section 442.1 of the Municipal Act			
- recoverable from general municipal accounts	95	-	-
- recoverable from upper tier	96	-	-
- recoverable from school boards	97	-	-
Rebates under section 442.2 of the Municipal Act			
- commercial properties	98		-
- industrial properties	99		-
--	80		-
Total reductions	29		11,197,640
Amounts added to the tax roll for collection purposes only	30		-
Business taxes written off under subsection 441(1) of the Municipal Act	81		-
		1	
4. Tax due dates for 1998 (lower tier municipalities only)			
Interim billings: Number of installments	31		2
Due date of first installment (YYYYMMDD)	32		19,980,206
Due date of last installment (YYYYMMDD)	33		19,980,306
Final billings: Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19,980,930
Due date of last installment (YYYYMMDD)	36		19,981,030
			\$
Supplementary taxes levied with 1999 due date	37		-
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements	
		gross expenditures	approved by the O.M.B. or Concil
		submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2
		\$	\$
Estimated to take place			
in 1999	58	-	-
in 2000	59	-	-
in 2001	60	-	-
in 2002	61	-	-
in 2003	62	-	-
Total	63	-	-

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6.	Ontario Home Renewal Plan trust fund at year end	82	-	-	-
7. Analysis of direct water and sewer billings as at December 31					
Water		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	39	-	-	-
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
Sewer		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	44	-	-	-
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-
8. Selected investments of own sinking funds as at December 31					
Own sinking funds		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
83		-	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31					84
					10,617
10. Joint boards consolidated by this municipality					
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
	--	53	-	-	-
	--	54	-	-	-
	--	55	-	-	-
	--	56	-	-	-
	--	57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
Approved but not financed as at December 31, 1997 Approved in 1998 Financed in 1998 No long term financing necessary Approved but not financed as at December 31, 1998 Applications submitted but not approved as at Decemeber 31, 1998		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
	67	-	78,200	115,451	193,651
	68	-	-	-	-
	69	-	-	-	-
	70	-	78,200	115,451	193,651
	71	-	-	-	-
72		-	-	-	-
12. Forecast of total revenue fund expenditures					
		1999	2000	2001	2002
		1	2	3	4
		\$	\$	\$	\$
73		6,770,495	6,905,905	7,044,025	7,184,905
13. Municipal procurement this year					
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater			1	2	
				\$	
	85	3	543,459		
86		2	455,475		

ANALYSIS OF USER FEES

Municipality

Rayside - Balfour T

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1	Hour	28	95	266,422	0
	2	Other 1(specify)	4	240	58,116	0
	3					
	4					
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21			324,538	
All other user fees		22			237,719	
	Total	23			562,257	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act								
		residential	multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial
		1	2	3	4	5	6	7
No. of years of the program	(#)	1	-	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		2	-					
Properties increasing:								
No. of properties affected within class	(#)	3	-	-	-	-	-	-
Total adjustments for the year	(\$)	4	-	-	-	-	-	-
Minimum threshold amount:								
- dollar value	(\$)	5	-	-	-	-	-	-
- per cent value	(%)	6	-	-	-	-	-	-
Phase-in rate	(%)	7	-	-	-	-	-	-
Properties decreasing:								
No. of properties affected within class	(#)	8	-	-	-	-	-	-
Total adjustments for the year	(\$)	9	-	-	-	-	-	-
- dollar value	(\$)	10	-	-	-	-	-	-
- per cent value	(%)	11	-	-	-	-	-	-
Phase-in rate	(%)	12	-	-	-	-	-	-
		large industrial	farmland	managed forest	pipeline	new multi-residential		
		1	2	3	4	5		
No. of years of the program	(#)	13	-	-	-	-		
Cross class funding (1=Yes; 0=No)		14	-					
Properties increasing:								
No. of properties affected within class	(#)	15	-	-	-	-		
Total adjustments for the year	(\$)	16	-	-	-	-		
Minimum threshold amount:								
- dollar value	(\$)	17	-	-	-	-		
- per cent value	(%)	18	-	-	-	-		
Phase-in rate	(%)	19	-	-	-	-		
Properties decreasing:								
No. of properties affected within class	(#)	20	-	-	-	-		
Total adjustments for the year	(\$)	21	-	-	-	-		
Minimum threshold amount:								
- dollar value	(\$)	22	-	-	-	-		
- per cent value	(%)	23	-	-	-	-		
Phase-in rate	(%)	24	-	-	-	-		
2. Rebate programs under section 442.2 of the Municipal Act								
		commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial	
		1	2	3	4	5	6	
No. of years of the program	(#)	25	-	-	-	-	-	
Total no.of properties in class	(#)	26	-	-	-	-	-	
No. of properties affected within class	(#)	27	-	-	-	-	-	
Total adjustments for the year	(\$)	28	-	-	-	-	-	
Minimum threshold amount:								
- dollar value	(\$)	29	-	-	-	-	-	
- per cent value	(%)	30	-	-	-	-	-	
Assessment value to qualify:								
- minimum	(\$)	31	-	-	-	-	-	
- maximum	(\$)	32	-	-	-	-	-	
3. 2.5% Capping programs under section 447.1 of the Municipal Act								
		multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
		1	2	3	4	5	6	7
Total no. of properties in class	(#)	33	-	-	-	-	-	-
Properties increasing:								
No. of properties affected within class	(#)	34	-	-	-	-	-	-
Total adjustments for the year	(\$)	35	-	-	-	-	-	-
Properties decreasing:								
No. of properties affected within class	(#)	36	-	-	-	-	-	-
Total adjustments for the year	(\$)	37	-	-	-	-	-	-
4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act								
		multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
		1	2	3	4	5	6	7
Total no. of properties in class	(#)	38	32	-	-	-	34	-
Budgetary levy change	(%)	39	4	4	-	-	4	-
Properties increasing:								
No. of properties affected within class	(#)	40	24	188	-	-	33	-
Total tax increase phase-ins for year	(\$)	41	14,409	207,931	-	-	66,014	-
Total tax adjustments for the year	(\$)	42	14,409	207,931	-	-	66,014	-
Properties decreasing:								
No. of properties affected within class	(#)	43	8	26	-	-	1	-
Percentage used to determine decrease phase-in	(%)	44	50	26	-	-	75	-
Total tax decrease phase-ins for year	(\$)	45	6,687	43,338	-	-	1,567	-
Total tax adjustments for the year	(\$)	46	6,687	43,338	-	-	1,567	-