

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 13002

MUNICIPALITY OF: Prince Edward County C

ANALYSIS OF REVENUE FUND REVENUES

Municipality

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	18,910,114	-	7,121,806	11,788,308
Direct water billings on ratepayers -- own municipality	2	1,222,509	-		1,222,509
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	291,401	-		291,401
-- other municipalities	5	-	-		-
Subtotal	6	20,424,024	-	7,121,806	13,302,218
PAYMENTS IN LIEU OF TAXATION					
Canada	7	184,261	-	103,155	81,106
Canada Enterprises	8	17,136	-	8,309	8,827
Ontario					
The Municipal Tax Assistance Act	9	297,338	-		297,338
The Municipal Act, section 157	10	33,000	-		33,000
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	62,645	-	15,838	46,807
Ontario Hydro	13	15,302	-	8,576	6,726
Liquor Control Board of Ontario	14	3,375	-	-	3,375
Other	15	-	-	-	-
Municipal enterprises	16	12,755	-	6,054	6,701
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	625,812	-	141,932	483,880
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	4,468,000			4,468,000
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	448,976			448,976
Municipal Restructuring Fund	65	637,211			637,211
.....	61	-			-
Subtotal	69	5,554,187			5,554,187
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	6,997,361			6,997,361
Canada specific grants	30	105,915			105,915
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	2,277,502			2,277,502
Subtotal	33	9,380,778			9,380,778
OTHER REVENUES					
Trailer revenue and licences	34	240			240
Licences and permits	35	309,681	-	-	309,681
Rents, concessions and franchises	36	3,320			3,320
Fines	37	193,237			193,237
Penalties and interest on taxes	38	368,490			368,490
Investment income - from own funds	39	-			-
- other	40	346,816			346,816
Donations	70	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	120,000			120,000
Contributions from reserves and reserve funds	44	168,330	168,330		
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	1,510,114	-	-	1,510,114
TOTAL REVENUE	51	37,494,915	-	7,263,738	30,231,177

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Prince Edward County C

2LT - SB
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	Tax Band	Tax Rate	Total	Distribution by Purpose			
				English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
Residential / Multi Residential/ Farmland/Managed Forest	1	2	3	4	5	6	7
Residential and Farm - general		0.460000	5,604,631	5,142,774	28,493	417,157	16,207
- farmland pending development -		0.460000	-	-	-	-	-
- farmland pending development -		0.460000	-	-	-	-	-
Multi-residential -general		0.460000	54,831	52,471	241	1,845	274
- farmland pending development -		-	-	-	-	-	-
- farmland pending development -		-	-	-	-	-	-
Farmland		0.115000	105,235	100,134	1,157	3,944	-
Managed Forest		0.115000	1,015	909	7	99	-
---		-	-	-	-	-	-
Subtotal Residential /MR/ F/MF		-	5,765,712	5,296,288	29,898	423,045	16,481
Subtotal Commercial			869,051	686,681	11,497	170,873	-
Subtotal Industrial			406,531	321,221	5,378	79,932	-
Pipeline		0.006600	20,628	16,299	273	4,056	-
Other		-	-	-	-	-	-
Supplementary Taxes			59,884	50,911	468	8,505	-
Subtotal levied by tax rate			7,121,806	6,371,400	47,514	686,411	16,481
Railway rights-of-way			-	-	-	-	-
Utility transmission / distribution corridor			-	-	-	-	-
---			-	-	-	-	-
Subtotal special charges on tax bills			-	-	-	-	-
Total school board purposes			7,121,806	6,371,400	47,514	686,411	16,481

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Prince Edward County C

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	30,297
Protection to Persons and Property					
Fire	2	-	-	-	4,434
Police	3	4,610	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	14,575	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	19,185	-	-	4,434
Transportation services					
Roadways	8	3,000,745	-	-	11,469
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	43,310
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	99,502
Subtotal	15	3,000,745	-	-	154,281
Environmental services					
Sanitary Sewer System	16	-	-	-	2,041
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	49,608
Garbage Collection	19	-	-	-	200,910
Garbage Disposal	20	-	-	-	47,543
Pollution Control	21	-	-	-	-
--	22	99,649	-	-	-
Subtotal	23	99,649	-	-	300,102
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	16,835
--	29	-	-	-	-
Subtotal	30	-	-	-	16,835
Social and Family Services					
General Assistance	31	2,193,878	7,790	-	-
Assistance to Aged Persons	32	1,648,299	-	-	1,084,370
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	3,842,177	7,790	-	1,084,370
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	7,650	-	457,720
Libraries	38	2,294	77,490	-	23,761
Other Cultural	39	29,869	12,985	-	47,439
Subtotal	40	32,163	98,125	-	528,920
Planning and Development					
Planning and Development	41	-	-	-	102,410
Commercial and Industrial	42	-	-	-	6,338
Residential Development	43	1,469	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	49,515
--	46	1,973	-	-	-
Subtotal	47	3,442	-	-	158,263
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	6,997,361	105,915	-	2,277,502

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	1,689,815	-	1,226,815	254,500	-	-	3,171,130
Protection to Persons and Property								
Fire	2	542,908	-	200,039	205,564	-	-	948,511
Police	3	-	-	2,581,021	-	-	-	2,581,021
Conservation Authority	4	-	-	-	-	114,375	-	114,375
Protective inspection and control	5	77,879	-	159,135	13,846	-	-	250,860
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	620,787	-	2,940,195	219,410	114,375	-	3,894,767
Transportation services								
Roadways	8	1,437,025	-	2,350,521	3,204,859	-	-	6,992,405
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	28,390	-	8,997	32,252	-	-	69,639
Street Lighting	12	3,487	-	100,716	-	-	-	104,203
Air Transportation	13	-	-	-	-	-	-	-
--	14	8,990	-	77,715	17,600	-	-	104,305
Subtotal	15	1,477,892	-	2,537,949	3,254,711	-	-	7,270,552
Environmental services								
Sanitary Sewer System	16	130,426	59,772	331,292	40,000	-	-	561,490
Storm Sewer System	17	-	56,145	-	-	-	-	56,145
Waterworks System	18	389,538	432,884	420,505	20,425	-	-	1,263,352
Garbage Collection	19	275,410	-	547,181	56,366	-	-	878,957
Garbage Disposal	20	115,395	-	504,672	4,822	-	-	624,889
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	50,000	-	-	50,000
Subtotal	23	910,769	548,801	1,803,650	171,613	-	-	3,434,833
Health Services								
Public Health Services	24	-	-	-	-	726,200	-	726,200
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	627,000	-	627,000
Cemeteries	28	-	-	30,710	-	24,000	-	54,710
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	30,710	-	1,377,200	-	1,407,910
Social and Family Services								
General Assistance	31	348,448	-	305,748	4,451	4,064,199	-	4,722,846
Assistance to Aged Persons	32	2,198,272	-	544,896	136,943	-	-	2,880,111
Assistance to Children	33	-	-	-	-	16,225	-	16,225
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	2,546,720	-	850,644	141,394	4,080,424	-	7,619,182
Social Housing	90	-	-	-	-	443,085	-	443,085
Recreation and Cultural Services								
Parks and Recreation	37	333,954	-	487,294	89,905	-	-	911,153
Libraries	38	204,405	-	137,892	8,744	-	-	351,041
Other Cultural	39	110,065	-	81,838	4,704	1,100	-	197,707
Subtotal	40	648,424	-	707,024	103,353	1,100	-	1,459,901
Planning and Development								
Planning and Development	41	262,520	-	92,052	22,730	-	-	377,302
Commercial and Industrial	42	-	-	98,277	4,331	-	-	102,608
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	49,515	-	-	-	-	49,515
--	46	-	-	-	-	-	-	-
Subtotal	47	262,520	49,515	190,329	27,061	-	-	529,425
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	8,156,927	598,316	10,287,316	4,172,042	6,016,184	-	29,230,785

1998 FINANCIAL INFORMATION RETURN

Municipality

Prince Edward County C

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1998.

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	1,610,373		
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2	450,066		
Reserves and Reserve Funds	3	26,896		
Subtotal	4	476,962		
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5	-		
Ontario Financing Authority	7	-		
Commercial Area Improvement Program	9	-		
Other Ontario Housing Programs	10	-		
Ontario Clean Water Agency	11	-		
Tile Drainage and Shoreline Property Assistance Programs	12	-		
Serial Debentures	13	-		
Sinking Fund Debentures	14	-		
Long Term Bank Loans	15	-		
Long Term Reserve Fund Loans	16	-		
- -	17	-		
Subtotal *	18	-		
Grants and Loan Forgiveness				
Ontario	20	1,818,263		
Canada	21	26,716		
Other Municipalities	22	-		
Subtotal	23	1,844,979		
Other Financing				
Prepaid Special Charges	24	26,750		
Proceeds From Sale of Land and Other Capital Assets	25	-		
Investment Income				
From Own Funds	26	-		
Other	27	5,868		
Donations	28	1,300		
--	30	-		
--	31	-		
Subtotal	32	33,918		
Total Sources of Financing	33	2,355,859		
Applications				
Own Expenditures				
Short Term Interest Costs	34	-		
Other	35	3,144,175		
Subtotal	36	3,144,175		
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37	-		
Unconsolidated Local Boards	38	-		
Individuals	39	-		
Subtotal	40	-		
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	169,620		
Total Applications	42	3,313,795		
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	2,568,309		
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44	-		
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45	-		
- Proceeds From Long Term Liabilities	46	2,568,309		
- Transfers From Reserves and Reserve Funds	47	-		
- -	48	-		
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	2,568,309		
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-		
		-		

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Prince Edward County C

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1 \$	2 \$	3 \$	4 \$
General Government	1	35,020	26,716	-	108,499
Protection to Persons and Property					
Fire	2	12,047	-	-	77,611
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	13,846
Emergency measures	6	-	-	-	-
Subtotal	7	12,047	-	-	91,457
Transportation services					
Roadways	8	50,764	-	-	164,878
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	50,764	-	-	164,878
Environmental services					
Sanitary Sewer System	16	49,620	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	1,656,588	-	-	2,527,142
Garbage Collection	19	12,454	-	-	23,820
Garbage Disposal	20	-	-	-	4,822
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	1,718,662	-	-	2,555,784
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	4,451
Assistance to Aged Persons	32	-	-	-	100,450
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	104,901
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	1,770	-	-	69,951
Libraries	38	-	-	-	10,044
Other Cultural	39	-	-	-	31,600
Subtotal	40	1,770	-	-	111,595
Planning and Development					
Planning and Development	41	-	-	-	2,730
Commercial and Industrial	42	-	-	-	4,331
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	7,061
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,818,263	26,716	-	3,144,175

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Prince Edward County C

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	452,167	
Waterworks System	18	77,000	
Garbage Collection	19	1,533,913	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	2,063,080	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	72,547	
	Subtotal 47	-	
Electricity	48	72,547	
Gas	49	204,000	
Telephone	50	-	
	Total 51	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Prince Edward County C

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	710,082	
: To Canada and agencies	2	-	
: To other	3	1,629,545	
Subtotal	4	2,339,627	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:School boards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	2,339,627	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Instalment (serial) debentures	17	353,547	
Long term bank loans	18	1,208,065	
Lease purchase agreements	19	-	
Mortgages	20	123,750	
Ontario Clean Water Agency	22	637,535	
Long term reserve fund loans	23	-	
--	24	16,730	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	59,413	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	59,413	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Prince Edward County C

6. Ontario Clean Water Agency Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	
7. 1998 Debt Charges					
		principal	interest		
		1	2		
		\$	\$		
Recovered from the consolidated revenue fund					
- general tax rates	50	13,750	-		
- special are rates and special charges	51	110,236	55,339		
- benefiting landowners	52	41,125	8,390		
- user rates (consolidated entities)	53	255,870	113,606		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities					
- hydro	55	33,000	17,964		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	453,981	195,299		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	120,000	-		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1999	60	304,714	156,368	-	-
2000	61	289,257	133,189	-	-
2001	62	248,121	110,496	-	-
2002	63	235,837	92,659	-	-
2003	64	248,816	75,223	-	-
2004 - 2008	65	708,911	149,974	-	-
2009 onwards	79	99,971	15,084	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	2,135,627	732,993	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1999	72	-			
2000	73	-			
2001	74	-			
2002	75	-			
2003	76	-			
Total	77	-			
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
		principal	interest		
		1	2		
		\$	\$		
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

Prince Edward County C

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1998 FINANCIAL INFORMATION RETURN

Municipality

Prince Edward County C

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS	English Language Public DSB (specify)											
	--	62	-	-	-	-	-	-	-	-	-	
	--	63	-	6,434,290	50,910	-	6,485,200	6,371,400	113,800	-	6,485,200	-
French Language Public DSB (specify)												
	--	64	-	-	-	-	-	-	-	-	-	
	--	65	-	48,748	468	-	49,216	47,514	1,702	-	49,216	-
English Language Catholic DSB (specify)												
	--	93	-	-	-	-	-	-	-	-	-	
	--	94	-	704,239	8,506	-	712,745	686,411	26,334	-	712,745	-
French Language Catholic DSB (specify)												
	--	95	-	-	-	-	-	-	-	-	-	
	--	96	-	16,577	-	-	16,577	16,481	96	-	16,577	-
	Total school boards	36	-	7,203,854	59,884	-	7,263,738	7,121,806	141,932	-	7,263,738	-

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Prince Edward County C

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15

		1	\$
Balance at the beginning of the year	1	2,541,846	
Revenues			
Contributions from revenue fund	2	3,721,976	
Contributions from capital fund	3	49,620	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	68,740	
--	9	15,762	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	3,856,098	
Expenditures			
Transferred to capital fund	14	26,896	
Transferred to revenue fund	15	168,330	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	195,226	
Balance at the end of the year for:			
Reserves	23	2,360,811	
Reserve Funds	24	3,841,907	
Total	25	6,202,718	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	460,000	
Contingencies	27	112,737	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	435,284	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	85,000	
- roads	35	3,648,422	
- sanitary and storm sewers	36	85,535	
- parks and recreation	64	156,644	
- library	65	-	
- other cultural	66	50,149	
- water	38	301,597	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	113,361	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	461,085	
--	53	143,310	
--	54	24,930	
Obligatory reserve funds:			
Development Charges Act	68	19,953	
Lot levies and subdivider contributions	44	2,579	
Recreational land (the Planning Act)	46	63,155	
Parking revenues	45	38,977	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	6,202,718	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Prince Edward County C

For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	9,853,571	-
Accounts receivable			
Canada	2	311,318	
Ontario	3	476,999	
Region or county	4	-	
Other municipalities	5	4,532	
School Boards	6	30,522	portion of taxes
Waterworks	7	164,725	receivable for
Other (including unorganized areas)	8	392,883	business taxes
Taxes receivable			
Current year's levies	9	1,872,835	
Previous year's levies	10	578,367	-
Prior year's levies	11	430,058	-
Penalties and interest	12	245,829	-
Less allowance for uncollectables (negative)	13	- 1,400	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	204,251	portion of line 20
Capital outlay to be recovered in future years	19	2,339,627	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	16,730	-
	Total 21	16,920,847	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Prince Edward County C

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	534,194		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	2,842,800		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	4,422,680		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	34,067		
Trade accounts payable	31	1,230,701		
Other	32	18,266		
Other current liabilities	33	267,990		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	123,750		
- special area rates and special charges	35	522,821		
- benefitting landowners	36	72,547		
- user rates (consolidated entities)	37	1,416,509		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	204,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	6,202,718		
Accumulated net revenue (deficit)				
General revenue	42	1,342,932		
Special charges and special areas (specify)				
--	43	- 16,930		
--	44	- 34,109		
--	45	158,592		
--	46	57,484		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	42,761		
Cemetaries	50	35,256		
Recreation, community centres and arenas	51	-		
--	52	8,412		
--	53	133		
--	54	1,582		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 2,568,309		
Total	59	16,920,847		

Municipality

Prince Edward County C

For the year ended December 31, 1998.

12
17

		1		
1. Number of continuous full time employees as at December 31				
Administration	1	31		
Non-line Department Support Staff	2	23		
Fire	3	4		
Police	4	-		
Transit	5	-		
Public Works	6	67		
Health Services	7	-		
Homes for the Aged	8	80		
Other Social Services	9	8		
Parks and Recreation	10	17		
Libraries	11	-		
Planning	12	7		
Total	13	237		
		continuous full time employees December 31		
		other		
		1	2	
		\$	\$	
2. Total expenditures during the year on:		14	4,487,112	
Wages and salaries			2,219,992	
Employee benefits		15	837,233	
			211,383	
		1		
		\$		
3. Reductions of tax roll during the year (lower tier municipalities only)				
Cash collections: Current year's tax	16	16,963,913		
Previous years' tax	17	1,699,180		
Penalties and interest	18	442,276		
Subtotal	19	19,105,369		
Discounts allowed	20	-		
Tax adjustments under section 421, 441 and 442 of the Municipal Act				
- recoverable from general municipal accounts	25	58,751		
- recoverable from upper tier	90	-		
- recoverable from school boards	91	53,593		
Transfers to tax sale and tax registration accounts	26	-		
The Municipal Elderly Residents' Assistance Act - reductions	27	-		
- refunds	28	-		
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act				
- deferrals	92	-		
- cancellations	93	-		
- other	94	-		
		2		
		%		
Rebates to eligible charities under section 442.1 of the Municipal Act				
- recoverable from general municipal accounts	95	52.00	5,499	
- recoverable from upper tier	96	-	-	
- recoverable from school boards	97	48.00	5,038	
Rebates under section 442.2 of the Municipal Act				
- commercial properties	98	-		
- industrial properties	99	-		
--	80	-		
Total reductions	29	19,228,250		
Amounts added to the tax roll for collection purposes only	30	49,515		
Business taxes written off under subsection 441(1) of the Municipal Act	81	-		
		1		
4. Tax due dates for 1998 (lower tier municipalities only)				
Interim billings: Number of installments	31	1		
Due date of first installment (YYYYMMDD)	32	19,980,315		
Due date of last installment (YYYYMMDD)	33	-		
Final billings: Number of installments	34	2		
Due date of first installment (YYYYMMDD)	35	19,980,930		
Due date of last installment (YYYYMMDD)	36	19,981,130		
		\$		
Supplementary taxes levied with 1999 due date	37	104,885		
		1		
5. Projected capital expenditures and long term financing requirements as at December 31				
		long term financing requirements		
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
Estimated to take place	1	2	3	4
	\$	\$	\$	\$
in 1999	58	1,323,203	-	-
in 2000	59	1,336,435	-	-
in 2001	60	1,349,799	-	-
in 2002	61	1,363,297	-	-
in 2003	62	1,376,930	-	-
Total	63	6,749,664	-	-

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding			
		1		2			
		\$		\$			
6. Ontario Home Renewal Plan trust fund at year end		82		91,622		57,667	

7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water					
In this municipality		39	3,224	757,956	464,553
In other municipalities (specify municipality)					
--		40	-	-	-
--		41	-	-	-
--		42	-	-	-
--		43	-	-	-
--		64	-	-	-
		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer		44	793	139,036	152,365
In this municipality					
In other municipalities (specify municipality)					
--		45	-	-	-
--		46	-	-	-
--		47	-	-	-
--		48	-	-	-
--		65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	-

8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-

9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31				84	-

10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards					
--		53	-	-	-
--		54	-	-	-
--		55	-	-	-
--		56	-	-	-
--		57	-	-	-

11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1997		67	-	-	-
Approved in 1998		68	-	-	-
Financed in 1998		69	-	-	-
No long term financing necessary		70	-	-	-
Approved but not financed as at December 31, 1998		71	-	-	-
Applications submitted but not approved as at Decemeber 31, 1998		72	-	-	-

12. Forecast of total revenue fund expenditures						
		1999	2000	2001	2002	2003
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		29,523,093	29,818,324	30,116,507	30,417,672	30,721,849

13. Municipal procurement this year				
		1	2	
			\$	
Total construction contracts awarded		85	9	692,736
Construction contracts awarded at \$100,000 or greater		86	2	499,707

ANALYSIS OF USER FEES

Municipality

Prince Edward County C

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1					
	2					
	3					
	4					
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21				
All other user fees		22			2,277,502	
	Total	23			2,277,502	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act

			residential	multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial
			1	2	3	4	5	6	7
No. of years of the program	(#)	1	-	-	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		2	-						
Properties increasing:									
No. of properties affected within class	(#)	3	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	4	-	-	-	-	-	-	-
Minimum threshold amount:									
- dollar value	(\$)	5	-	-	-	-	-	-	-
- per cent value	(%)	6	-	-	-	-	-	-	-
Phase-in rate	(%)	7	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	8	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	9	-	-	-	-	-	-	-
- dollar value	(\$)	10	-	-	-	-	-	-	-
- per cent value	(%)	11	-	-	-	-	-	-	-
Phase-in rate	(%)	12	-	-	-	-	-	-	-

			large industrial	farmland	managed forest	pipeline	new multi-residential
			1	2	3	4	5
No. of years of the program	(#)	13	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		14					
Properties increasing:							
No. of properties affected within class	(#)	15	-	-	-	-	-
Total adjustments for the year	(\$)	16	-	-	-	-	-
Minimum threshold amount:							
- dollar value	(\$)	17	-	-	-	-	-
- per cent value	(%)	18	-	-	-	-	-
Phase-in rate	(%)	19	-	-	-	-	-
Properties decreasing:							
No. of properties affected within class	(#)	20	-	-	-	-	-
Total adjustments for the year	(\$)	21	-	-	-	-	-
Minimum threshold amount:							
- dollar value	(\$)	22	-	-	-	-	-
- per cent value	(%)	23	-	-	-	-	-
Phase-in rate	(%)	24	-	-	-	-	-

2. Rebate programs under section 442.2 of the Municipal Act

			commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6
No. of years of the program	(#)	25	-	-	-	-	-	-
Total no.of properties in class	(#)	26	-	-	-	-	-	-
No. of properties affected within class	(#)	27	-	-	-	-	-	-
Total adjustments for the year	(\$)	28	-	-	-	-	-	-
Minimum threshold amount:								
- dollar value	(\$)	29	-	-	-	-	-	-
- per cent value	(%)	30	-	-	-	-	-	-
Assessment value to qualify:								
- minimum	(\$)	31	-	-	-	-	-	-
- maximum	(\$)	32	-	-	-	-	-	-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	33	-	-	-	-	-	-	-
Properties increasing:									
No. of properties affected within class	(#)	34	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	35	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	36	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	37	-	-	-	-	-	-	-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	38	22	-	-	-	-	70	-
Budgetary levy change	(%)	39	0	1	-	-	-	0	-
Properties increasing:									
No. of properties affected within class	(#)	40	15	385	-	-	-	62	-
Total tax increase phase-ins for year	(\$)	41	7,855	65,035	-	-	-	14,073	-
Total tax adjustments for the year	(\$)	42	- 22,724	- 156,071	-	-	-	- 43,086	-
Properties decreasing:									
No. of properties affected within class	(#)	43	7	246	-	-	-	8	-
Percentage used to determine decrease phase-in	(%)	44	0	0	-	-	-	1	-
Total tax decrease phase-ins for year	(\$)	45	- 8,490	- 69,860	-	-	-	- 41,046	-
Total tax adjustments for the year	(\$)	46	- 22,724	- 139,031	-	-	-	- 35,115	-