

# 1998 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 7008**

**MUNICIPALITY OF: Prescott ST**

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1998.

Municipality

Prescott ST
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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	4,437,455	-	1,664,126	2,773,329
Direct water billings on ratepayers -- own municipality	2	547,299	-		547,299
-- other municipalities	3	4,731	-		4,731
Sewer surcharge on direct water billings -- own municipality	4	433,956	-		433,956
-- other municipalities	5	-	-		-
Subtotal	6	5,423,441	-	1,664,126	3,759,315
PAYMENTS IN LIEU OF TAXATION					
Canada	7	283,637	-	-	283,637
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	21,523	-		21,523
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	144,513	-	33,051	111,462
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	32,954	-	-	32,954
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	482,627	-	33,051	449,576
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	154,000			154,000
Special Transition Assistance	63	19,000			19,000
Special Circumstances Fund	64	136,000			136,000
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	309,000			309,000
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	377,915			377,915
Canada specific grants	30	7,553			7,553
Other municipalities - grants and fees	31	60,403			60,403
Fees and service charges	32	443,205			443,205
Subtotal	33	889,076			889,076
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	40,427	-	-	40,427
Rents, concessions and franchises	36	37,122			37,122
Fines	37	56,086			56,086
Penalties and interest on taxes	38	82,391			82,391
Investment income - from own funds	39	56,832			56,832
- other	40	-			-
Donations	70	6,897			6,897
Sales of publications, equipment, etc	42	40,723			40,723
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	60,524			60,524
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	381,002	-	-	381,002
TOTAL REVENUE	51	7,485,146	-	1,697,177	5,787,969





ANALYSIS OF TAXATION -  
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Prescott ST
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2LT - SB  
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Distribution by Purpose						
Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	533,364	408,390	1,397	121,346	2,231
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	40,814	34,772	335	5,707	-
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	-	-	-	-	-
Managed Forest	0.115000	-	-	-	-	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	574,178	443,162	1,732	127,053	2,231
Subtotal Commercial		579,891	462,579	-	112,980	4,332
Subtotal Industrial		492,594	392,942	-	95,972	3,680
Pipeline	1.465800	12,064	9,623	-	2,350	91
Other	-	-	-	-	-	-
Supplementary Taxes		3,009	2,927	-	82	-
Subtotal levied by tax rate		1,661,736	1,311,233	1,732	338,437	10,334
Railway rights-of-way		2,390	1,906	-	466	18
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		2,390	1,906	-	466	18
Total school board purposes		1,664,126	1,313,139	1,732	338,903	10,352

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1998.

Municipality

## This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

## This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Prescott ST

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	13,728
Protection to Persons and Property					
Fire	2	-	-	18,484	935
Police	3	21,219	-	8,958	6,571
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	326,749	-	-	-
Subtotal	7	347,968	-	27,442	7,506
Transportation services					
Roadways	8	-	-	-	4,893
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	29,758
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	2,231	-	86,192
Subtotal	15	-	2,231	-	120,843
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	32,961	47,302
Garbage Collection	19	-	-	-	58,445
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	32,961	105,747
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	18,214	-	-	6,875
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	18,214	-	-	6,875
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	169,794
Libraries	38	10,725	-	-	4,669
Other Cultural	39	1,008	3,537	-	4,294
Subtotal	40	11,733	3,537	-	178,757
Planning and Development					
Planning and Development	41	-	1,785	-	4,546
Commercial and Industrial	42	-	-	-	5,203
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	1,785	-	9,749
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	377,915	7,553	60,403	443,205



		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	252,392	9,822	225,387	44,229	-	-	531,830
Protection to Persons and Property								
Fire	2	45,978	30,283	62,226	28,216	-	-	166,703
Police	3	910,434	-	105,981	6,491	-	-	1,022,906
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	-	-	6,117	-	-	-	6,117
Emergency measures	6	-	-	301,699	-	-	-	301,699
Subtotal	7	956,412	30,283	476,023	34,707	-	-	1,497,425
Transportation services								
Roadways	8	285,456	277,238	138,645	96,696	-	-	798,035
Winter Control	9	30,000	-	22,266	-	-	-	52,266
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	4,914	17,350	-	-	22,264
Street Lighting	12	-	-	41,298	-	-	-	41,298
Air Transportation	13	-	-	-	-	-	-	-
--	14	53,310	66,434	38,460	-	-	-	158,204
Subtotal	15	368,766	343,672	245,583	114,046	-	-	1,072,067
Environmental services								
Sanitary Sewer System	16	-	-	537,530	28,610	-	-	566,140
Storm Sewer System	17	-	-	4,379	15,000	-	-	19,379
Waterworks System	18	255,530	-	242,891	88,740	-	-	587,161
Garbage Collection	19	-	-	89,516	-	-	-	89,516
Garbage Disposal	20	1,411	-	65,932	-	4,028	-	71,371
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	256,941	-	940,248	132,350	4,028	-	1,333,567
Health Services								
Public Health Services	24	-	-	12,166	-	116,866	-	129,032
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	92,936	-	92,936
Cemeteries	28	-	-	-	-	1,350	-	1,350
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	12,166	-	211,152	-	223,318
Social and Family Services								
General Assistance	31	-	-	23,452	-	362,347	-	385,799
Assistance to Aged Persons	32	26,913	-	6,003	-	27,748	-	60,664
Assistance to Children	33	-	-	-	-	7,000	-	7,000
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	26,913	-	29,455	-	397,095	-	453,463
Social Housing	90	-	-	-	-	84,623	-	84,623
Recreation and Cultural Services								
Parks and Recreation	37	171,765	19,480	115,604	4,000	22,700	-	333,549
Libraries	38	47,432	-	17,495	614	-	-	65,541
Other Cultural	39	9,386	-	10,486	-	-	-	19,872
Subtotal	40	228,583	19,480	143,585	4,614	22,700	-	418,962
Planning and Development								
Planning and Development	41	-	-	18,275	12,434	-	-	30,709
Commercial and Industrial	42	15,329	-	40,448	11,028	22,665	-	89,470
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	15,329	-	58,723	23,462	22,665	-	120,179
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,105,336	403,257	2,131,170	353,408	742,263	-	5,735,434

1998 FINANCIAL INFORMATION RETURN		
	Municipality	
ANALYSIS OF CAPITAL OPERATION	Prescott ST	5
For the year ended December 31, 1998.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	135,226
Reserves and Reserve Funds	3	170,247
Subtotal	4	305,473
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	-
Canada	21	-
Other Municipalities	22	-
Subtotal	23	-
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	18,740
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	90,755
--	30	-
--	31	-
Subtotal	32	109,495
Total Sources of Financing	33	414,968
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	414,968
Subtotal	36	414,968
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	414,968
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Prescott ST
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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	33,258
Protection to Persons and Property					
Fire	2	-	-	-	190,169
Police	3	-	-	-	3,791
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	193,960
Transportation services					
Roadways	8	-	-	-	146,576
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	146,576
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	28,740
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	28,740
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	-
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	12,434
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	12,434
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	-	-	-	414,968

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Prescott ST
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7  
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			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	9,184	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	-	
Winter Control	9	252,082	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	22,880	
--	14	-	
	Subtotal	15	-
Environmental services			
Sanitary Sewer System	16	274,962	
Storm Sewer System	17	32,240	
Waterworks System	18	10,223	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	-
Health Services			
Public Health Services	24	42,463	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	15,928	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	15,928	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal	47	-
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total	51	-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Prescott ST

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	-
: To other			3	342,537
	Subtotal		4	342,537
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:School boards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	342,537
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Instalment (serial) debentures			17	342,000
Long term bank loans			18	537
Lease purchase agreements			19	-
Mortgages			20	-
Ontario Clean Water Agency			22	-
Long term reserve fund loans			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ontario Clean Water Agency - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	84,889
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	84,889

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Prescott ST
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6. Ontario Clean Water Agency Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only	46	-	-	-	-
- share of integrated projects	47	-	-	-	-
Sewer projects - for this municipality only	48	-	17,115	1,107,702	130,943
- share of integrated projects	49	-	-	-	-
7. 1998 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund	50		341,624	61,633	
- general tax rates					
- special are rates and special charges	51	-	-	-	
- benefiting landowners	52	-	-	-	
- user rates (consolidated entities)	53	-	-	-	
Recovered from reserve funds	54	-	-	-	
Recovered from unconsolidated entities					
- hydro	55	-	-	-	
- gas and telephone	57	-	-	-	
--	56	-	-	-	
--	58	-	-	-	
--	59	-	-	-	
Total	78		341,624	61,633	
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-	-	
Other lump sum (balloon) repayments of long term debt	91	-	-	-	
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1999	60	160,537	34,715	-	-
2000	61	87,000	19,565	-	-
2001	62	95,000	10,213	-	-
2002	63	-	-	-	-
2003	64	-	-	-	-
2004 - 2008	65	-	-	-	-
2009 onwards	79	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	342,537	64,493	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1999	72	-	-	-	
2000	73	-	-	-	
2001	74	-	-	-	
2002	75	-	-	-	
2003	76	-	-	-	
Total	77	-	-	-	
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
			principal		interest
			1	2	
			\$	\$	
Repayment of Provincial Special Assistance	92	-	-	-	
Other long term debt refinanced	93	-	-	-	



1998 FINANCIAL INFORMATION RETURN

Municipality

Prescott ST

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13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS												
	English Language Public DSB (specify)											
	--	62	-	1,335,030	2,927	-	1,337,957	1,313,139	24,818	-	1,337,957	-
	--	63	-	-	-	-	-	-	-	-	-	
French Language Public DSB (specify)												
	--	64	-	2,284	-	-	2,284	1,732	552	-	2,284	-
	--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)												
	--	93	-	346,485	82	-	346,567	338,903	7,664	-	346,567	-
	--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)												
	--	95	-	10,369	-	-	10,369	10,352	17	-	10,369	-
	--	96	-	-	-	-	-	-	-	-	-	-
	Total school boards	36	-	1,694,168	3,009	-	1,697,177	1,664,126	33,051	-	1,697,177	-



1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Prescott ST
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		1	\$
Balance at the beginning of the year	1	1,264,327	
Revenues			
Contributions from revenue fund	2	218,182	
Contributions from capital fund	3	-	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	218,182	
Expenditures			
Transferred to capital fund	14	170,247	
Transferred to revenue fund	15	60,524	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	230,771	
Balance at the end of the year for:			
Reserves	23	1,251,738	
Reserve Funds	24	-	
Total	25	1,251,738	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	600,000	
Contingencies	27	60,971	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	5,546	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	99,603	
- roads	35	50,425	
- sanitary and storm sewers	36	132,015	
- parks and recreation	64	65,715	
- library	65	614	
- other cultural	66	6,222	
- water	38	209,281	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	21,346	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	-	
--	53	-	
--	54	-	
Obligatory reserve funds:			
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	1,251,738	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Prescott ST

For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	497,970	-
Accounts receivable			
Canada	2	127,223	
Ontario	3	161,265	
Region or county	4	-	
Other municipalities	5	11,922	
School Boards	6	-	portion of taxes
Waterworks	7	61,228	receivable for
Other (including unorganized areas)	8	303,578	business taxes
Taxes receivable			
Current year's levies	9	369,975	
Previous year's levies	10	174,204	40,652
Prior year's levies	11	176,540	20,493
Penalties and interest	12	81,800	14,480
Less allowance for uncollectables (negative)	13	- 35,000	- 35,000
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	87,102	portion of line 20
Capital outlay to be recovered in future years	19	342,537	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
	21	2,360,344	
	Total		

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Prescott ST

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	1,183		
Region or county	28	261,508		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	176,188		
Other	32	70,714		
Other current liabilities	33	111,123		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	342,537		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,251,738		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	141,387		
Libraries	49	3,966		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	2,360,344		



STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1998 billings residential units	
		1		2	
		\$		\$	
39		1,834		387,705	
		all other properties		computer use only	
		3		4	
		\$		\$	
In this municipality		159,594			
In other municipalities (specify municipality)					
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
		number of residential units		1998 billings residential units	
		1		2	
		\$		\$	
44		1,843		319,416	
		all other properties		computer use only	
		3		4	
		\$		\$	
In this municipality		114,540			
In other municipalities (specify municipality)					
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
		water		sewer	
		1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		1		2	
		\$		\$	
Own sinking funds		83		-	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31		84		-	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		1		2	
		\$		\$	
		3		4	
		%			
name of joint boards		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		1		2	
		\$		\$	
		4		3	
		\$		\$	
Approved but not financed as at December 31, 1997		67		-	
Approved in 1998		68		-	
Financed in 1998		69		-	
No long term financing necessary		70		-	
Approved but not financed as at December 31, 1998		71		-	
Applications submitted but not approved as at Decemeber 31, 1998		72		-	
12. Forecast of total revenue fund expenditures					
		1999		2000	
		1		2	
		\$		\$	
73		5,035,661		5,136,374	
		2001		2002	
		3		4	
		\$		\$	
		5,239,102		5,343,884	
		2003			
		5			
		\$			
		5,450,761			
13. Municipal procurement this year					
		1		2	
		\$		\$	
Total construction contracts awarded		85		1	
Construction contracts awarded at \$100,000 or greater		86		-	

ANALYSIS OF USER FEES

Municipality

Prescott ST

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	11	1 Hour	1	1	28,068	0
	14	2 Foot	2	34	79,822	DAILY HOURLY
	3					
	4					
	19	5 Each	1	1	58,445	TWO SIZES OF
	37	6 Hour	59	97	140,484	RATE DEPENDS
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21			306,819	
All other user fees		22			136,386	
	Total	23			443,205	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act

residential

1

multi-residential

2

commercial

3

office buildings

4

shopping centres

5

parking lots/  
vacant land

6

industrial

7

No. of years of the program

(#)

1

-

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

2

-

Properties increasing:

No. of properties affected within class

(#)

3

-

-

-

-

-

-

Total adjustments for the year

(\$)

4

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

5

-

-

-

-

-

-

- per cent value

(%)

6

-

-

-

-

-

-

Phase-in rate

(%)

7

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

8

-

-

-

-

-

-

Total adjustments for the year

(\$)

9

-

-

-

-

-

-

- dollar value

(\$)

10

-

-

-

-

-

-

- per cent value

(%)

11

-

-

-

-

-

-

Phase-in rate

(%)

12

-

-

-

-

-

-

large industrial

1

farmland

2

managed forest

3

pipeline

4

new multi-residential

5

No. of years of the program

(#)

13

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

14

Properties increasing:

No. of properties affected within class

(#)

15

-

-

-

-

-

Total adjustments for the year

(\$)

16

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

17

-

-

-

-

-

- per cent value

(%)

18

-

-

-

-

-

Phase-in rate

(%)

19

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

20

-

-

-

-

-

Total adjustments for the year

(\$)

21

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

22

-

-

-

-

-

- per cent value

(%)

23

-

-

-

-

-

Phase-in rate

(%)

24

-

-

-

-

-

2. Rebate programs under section 442.2 of the Municipal Act

commercial

1

office buildings

2

shopping centres

3

parking lots/  
vacant land

4

industrial

5

large industrial

6

No. of years of the program

(#)

25

-

-

-

-

-

-

Total no.of properties in class

(#)

26

-

-

-

-

-

-

No. of properties affected within class

(#)

27

-

-

-

-

-

-

Total adjustments for the year

(\$)

28

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

29

-

-

-

-

-

-

- per cent value

(%)

30

-

-

-

-

-

-

Assessment value to qualify:

- minimum

(\$)

31

-

-

-

-

-

-

- maximum

(\$)

32

-

-

-

-

-

-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/  
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

33

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

34

-

-

-

-

-

-

Total adjustments for the year

(\$)

35

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

36

-

-

-

-

-

-

Total adjustments for the year

(\$)

37

-

-

-

-

-

-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/  
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

38

-

-

-

-

-

-

Budgetary levy change

(%)

39

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

40

-

-

-

-

-

-

Total tax increase phase-ins for year

(\$)

41

-

-

-

-

-

-

Total tax adjustments for the year

(\$)

42

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

43

-

-

-

-

-

-

Percentage used to determine decrease phase-in

(%)

44

-

-

-

-

-

-

Total tax decrease phase-ins for year

(\$)

45

-

-

-

-

-

-

Total tax adjustments for the year

(\$)

46

-

-

-

-

-

-