

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 14025

MUNICIPALITY OF: Port Hope T

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Port Hope T

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	14,607,491	2,803,630	5,191,568	6,612,293
Direct water billings on ratepayers -- own municipality	2	1,278,692	-		1,278,692
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	933,711	-		933,711
-- other municipalities	5	-	-		-
Subtotal	6	16,819,894	2,803,630	5,191,568	8,824,696
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	58,813	6,868	10,523	41,422
Ontario					
The Municipal Tax Assistance Act	9	176,666	25,527		151,139
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	78,581	20,508	9,895	48,178
Ontario Hydro	13	1,991	132	1,061	798
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	124,115	17,637	-	106,478
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	440,166	70,672	21,479	348,015
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	7,000			7,000
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	96,846			96,846
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	103,846			103,846
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	71,437			71,437
Canada specific grants	30	12,430			12,430
Other municipalities - grants and fees	31	16,633			16,633
Fees and service charges	32	943,774			943,774
Subtotal	33	1,044,274			1,044,274
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	148,084	-	-	148,084
Rents, concessions and franchises	36	-			-
Fines	37	23,338			23,338
Penalties and interest on taxes	38	180,980			180,980
Investment income - from own funds	39	-			-
- other	40	122,551			122,551
Donations	70	-			-
Sales of publications, equipment, etc	42	636			636
Contributions from capital fund	43	39,966			39,966
Contributions from reserves and reserve funds	44	98,050			98,050
Contributions from non-consolidated entities	45	50,354			50,354
--	46	-	-		
--	47	-	-		
--	48	-	-		
Subtotal	50	663,959	-	-	663,959
TOTAL REVENUE	51	19,072,139	2,874,302	5,213,047	10,984,790

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Port Hope T

2LT - SB
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Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	1,810,849	1,583,023	5,321	216,529	5,976
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	103,426	92,158	371	10,602	295
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	637	637	-	-	-
Managed Forest	0.115000	-	-	-	-	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	1,914,912	1,675,818	5,692	227,131	6,271
Subtotal Commercial		1,490,598	1,192,016	-	298,582	-
Subtotal Industrial		1,722,795	1,377,702	-	345,093	-
Pipeline	1.910900	33,192	26,543	-	6,649	-
Other	-	-	-	-	-	-
Supplementary Taxes		30,071	24,278	-	5,793	-
Subtotal levied by tax rate		5,191,568	4,296,357	5,692	883,248	6,271
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		5,191,568	4,296,357	5,692	883,248	6,271

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1998.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Port Hope T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	38,595
Protection to Persons and Property					
Fire	2	-	-	1,080	15,280
Police	3	4,418	-	-	45,545
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	11,095
Emergency measures	6	-	-	-	-
Subtotal	7	4,418	-	1,080	71,920
Transportation services					
Roadways	8	-	-	15,553	8,711
Winter Control	9	-	-	-	-
Transit	10	27,778	-	-	45,370
Parking	11	-	-	-	54,740
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	57,534
Subtotal	15	27,778	-	15,553	166,355
Environmental services					
Sanitary Sewer System	16	-	-	-	5,800
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	133,997
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	57
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	139,854
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	48,045
--	29	-	-	-	-
Subtotal	30	-	-	-	48,045
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	8,594	-	459,595
Libraries	38	24,417	3,836	-	11,050
Other Cultural	39	14,824	-	-	-
Subtotal	40	39,241	12,430	-	470,645
Planning and Development					
Planning and Development	41	-	-	-	7,310
Commercial and Industrial	42	-	-	-	1,050
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	8,360
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	71,437	12,430	16,633	943,774

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1998.

Municipality	
Port Hope T	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	551,456	31,295	396,651	21,681	-	-	1,001,083
Protection to Persons and Property								
Fire	2	43,325	10,523	220,220	153	-	-	274,221
Police	3	1,639,431	-	219,529	48,307	-	-	1,907,267
Conservation Authority	4	-	-	-	-	52,879	-	52,879
Protective inspection and control	5	111,558	-	42,799	-	-	-	154,357
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	1,794,314	10,523	482,548	48,460	52,879	-	2,388,724
Transportation services								
Roadways	8	602,548	248,311	431,279	378,542	-	-	1,660,680
Winter Control	9	125,302	-	115,737	50,000	-	-	291,039
Transit	10	14,896	-	214,206	7,500	-	-	236,602
Parking	11	35,608	-	6,802	21,260	-	-	63,670
Street Lighting	12	-	-	82,359	890	-	-	83,249
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	23,614	19,213	-	-	42,827
Subtotal	15	778,354	248,311	873,997	477,405	-	-	2,378,067
Environmental services								
Sanitary Sewer System	16	26,351	285,696	183,850	34,085	-	-	529,982
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	615,731	-	377,385	344,611	-	-	1,337,727
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	9,356	-	455,232	-	-	-	464,588
Pollution Control	21	227,096	35,047	321,230	54,851	-	-	638,224
--	22	-	-	-	-	-	-	-
Subtotal	23	878,534	320,743	1,337,697	433,547	-	-	2,970,521
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	38,034	-	21,417	33,300	7,662	-	100,413
--	29	-	-	-	-	-	-	-
Subtotal	30	38,034	-	21,417	33,300	7,662	-	100,413
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	766,041	28,787	409,586	59,130	9,157	-	1,272,701
Libraries	38	192,785	-	74,164	5,685	-	-	272,634
Other Cultural	39	1,417	-	31,510	1,392	58,300	-	92,619
Subtotal	40	960,243	28,787	515,260	66,207	67,457	-	1,637,954
Planning and Development								
Planning and Development	41	76,413	-	45,110	12,735	-	-	134,258
Commercial and Industrial	42	966	-	171,292	-	20,250	-	192,508
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	957	2,043	-	-	3,000
Subtotal	47	77,379	-	217,359	14,778	20,250	-	329,766
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	5,078,314	639,659	3,844,929	1,095,378	148,248	-	10,806,528

1998 FINANCIAL INFORMATION RETURN		
Municipality		5
Port Hope T		9
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1998.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	119,551
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	708,419
Reserves and Reserve Funds	3	615,539
Subtotal	4	1,323,958
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	-
Canada	21	-
Other Municipalities	22	-
Subtotal	23	-
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	15,635
--	31	-
Subtotal	32	15,635
Total Sources of Financing	33	1,339,593
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	1,196,870
Subtotal	36	1,196,870
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	179,637
Total Applications	42	1,376,507
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	156,465
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	136,137
- Proceeds From Long Term Liabilities	46	20,328
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	156,465
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Port Hope T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	15,072
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	73,102
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	73,102
Transportation services					
Roadways	8	-	-	-	300,479
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	60,896
Street Lighting	12	-	-	-	7,969
Air Transportation	13	-	-	-	-
--	14	-	-	-	12,774
Subtotal	15	-	-	-	382,118
Environmental services					
Sanitary Sewer System	16	-	-	-	34,085
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	508,199
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	54,851
--	22	-	-	-	-
Subtotal	23	-	-	-	597,135
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	33,300
--	29	-	-	-	-
Subtotal	30	-	-	-	33,300
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	79,706
Libraries	38	-	-	-	4,617
Other Cultural	39	-	-	-	754
Subtotal	40	-	-	-	85,077
Planning and Development					
Planning and Development	41	-	-	-	11,066
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	11,066
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	-	-	-	1,196,870

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Port Hope T

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	208,620	
Police	3	70,150	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	-	
Transportation services			
Roadways	8	70,150	
Winter Control	9	1,171,924	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	-	
Environmental services			
Sanitary Sewer System	16	1,171,924	
Storm Sewer System	17	795,985	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	27,839	
Subtotal	23	-	
Health Services			
Public Health Services	24	823,824	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	191,906	
Other Cultural	39	-	
Subtotal	40	-	
Planning and Development			
Planning and Development	41	191,906	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
Subtotal	47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
Total	51	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Port Hope T

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	2,466,424	
Subtotal	4	2,466,424	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:School boards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	2,466,424	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Instalment (serial) debentures	17	2,367,000	
Long term bank loans	18	99,424	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Port Hope T

6. Ontario Clean Water Agency Provincial Projects																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																								
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1998 FINANCIAL INFORMATION RETURN

Municipality

Port Hope T

9LT
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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		2,794,662	10,887	2,805,549	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		70,672	-	70,672	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	12,580	2,865,334	10,887	2,876,221	2,803,630	-	70,672	-	2,874,302	10,661
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	12,580	2,865,334	10,887	2,876,221	2,803,630	-	70,672	-	2,874,302	10,661

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Port Hope T

9LT
13

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS	English Language Public DSB (specify)											
	--	62	38	4,289,624	24,278	-	4,313,902	4,296,357	17,545	-	4,313,902	38
	--	63	-	-	-	-	-	-	-	-	-	
French Language Public DSB (specify)												
	--	64	-	5,692	-	-	5,692	5,692	-	-	5,692	-
	--	65	-	-	-	-	-	-	-	-	-	
English Language Catholic DSB (specify)												
	--	93	-	881,225	5,793	-	887,018	883,248	3,770	-	887,018	-
	--	94	-	-	-	-	-	-	-	-	-	
French Language Catholic DSB (specify)												
	--	95	-	6,435	-	-	6,435	6,271	164	-	6,435	-
	--	96	-	-	-	-	-	-	-	-	-	
	Total school boards	36	38	5,182,976	30,071	-	5,213,047	5,191,568	21,479	-	5,213,047	38

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Port Hope T

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		1	\$
Balance at the beginning of the year	1	2,849,970	
Revenues			
Contributions from revenue fund	2	386,959	
Contributions from capital fund	3	139,671	
Development Charges Act	67	52,358	
Lot levies and subdivider contributions	60	12,650	
Recreational land (the Planning Act)	61	10,000	
Investment income - from own funds	5	-	
- other	6	48,061	
--	9	2,000	
--	10	5,000	
--	11	-	
--	12	-	
Total revenue	13	656,699	
Expenditures			
Transferred to capital fund	14	615,539	
Transferred to revenue fund	15	98,050	
Charges for long term liabilities - principal and interest	16	-	
--	63	13,051	
--	20	-	
--	21	-	
Total expenditure	22	726,640	
Balance at the end of the year for:			
Reserves	23	1,569,917	
Reserve Funds	24	1,210,112	
Total	25	2,780,029	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	906,585	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	95,128	
- roads	35	711,206	
- sanitary and storm sewers	36	-	
- parks and recreation	64	27,385	
- library	65	-	
- other cultural	66	1,669	
- water	38	155,119	
- transit	39	25,025	
- housing	40	-	
- industrial development	41	21,323	
- other and unspecified	42	195,425	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	74,377	
--	53	27,161	
--	54	59,582	
Obligatory reserve funds:			
Development Charges Act	68	130,262	
Lot levies and subdivider contributions	44	79,596	
Recreational land (the Planning Act)	46	124,075	
Parking revenues	45	146,111	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	2,780,029	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Port Hope T

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For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	2,034,605	-
Accounts receivable			
Canada	2	25,455	
Ontario	3	121,828	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	554,586	receivable for
Other (including unorganized areas)	8	349,752	business taxes
Taxes receivable			
Current year's levies	9	762,075	
Previous year's levies	10	249,895	-
Prior year's levies	11	306,394	-
Penalties and interest	12	98,629	-
Less allowance for uncollectables (negative)	13	- 23,000	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	27,869	portion of line 20
Capital outlay to be recovered in future years	19	2,466,424	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
	21	6,974,512	
	Total		

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Port Hope T

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	6,974		
Other municipalities	29	-		
School Boards	30	48,404		
Trade accounts payable	31	379,304		
Other	32	276,185		
Other current liabilities	33	505,353		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	2,466,424		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	2,780,029		
Accumulated net revenue (deficit)				
General revenue	42	254,866		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	389,830		
Libraries	49	16,967		
Cemetaries	50	- 5,447		
Recreation, community centres and arenas	51	-		
--	52	1,389		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	10,661		
School boards	57	38		
Unexpended capital financing / (unfinanced capital outlay)	58	- 156,465		
Total	59	6,974,512		

Municipality

Port Hope T

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For the year ended December 31, 1998.

		1			
1. Number of continuous full time employees as at December 31					
Administration	1	8			
Non-line Department Support Staff	2	3			
Fire	3	22			
Police	4	27			
Transit	5	-			
Public Works	6	29			
Health Services	7	-			
Homes for the Aged	8	-			
Other Social Services	9	-			
Parks and Recreation	10	9			
Libraries	11	2			
Planning	12	1			
Total	13	101			
		continuous full time employees December 31			
		other			
		1	2		
		\$	\$		
2. Total expenditures during the year on:					
Wages and salaries	14	3,663,946	667,133		
Employee benefits	15	1,097,758	107,558		
		1			
		\$			
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections: Current year's tax	16	13,707,404			
Previous years' tax	17	574,724			
Penalties and interest	18	182,299			
Subtotal	19	14,464,427			
Discounts allowed	20	-			
Tax adjustments under section 421, 441 and 442 of the Municipal Act					
- recoverable from general municipal accounts	25	49,313			
- recoverable from upper tier	90	20,246			
- recoverable from school boards	91	68,453			
Transfers to tax sale and tax registration accounts	26	-			
The Municipal Elderly Residents' Assistance Act - reductions	27	-			
- refunds	28	-			
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act					
- deferrals	92	-			
- cancellations	93	-			
- other	94	-			
Rebates to eligible charities under section 442.1 of the Municipal Act					
- recoverable from general municipal accounts	95	-	-		
- recoverable from upper tier	96	-	-		
- recoverable from school boards	97	-	-		
Rebates under section 442.2 of the Municipal Act					
- commercial properties	98	-			
- industrial properties	99	-			
--	80	-			
Total reductions	29	14,602,439			
Amounts added to the tax roll for collection purposes only	30	-			
Business taxes written off under subsection 441(1) of the Municipal Act	81	-			
		1			
4. Tax due dates for 1998 (lower tier municipalities only)					
Interim billings: Number of installments	31	2			
Due date of first installment (YYYYMMDD)	32	19,980,218			
Due date of last installment (YYYYMMDD)	33	19,980,408			
Final billings: Number of installments	34	2			
Due date of first installment (YYYYMMDD)	35	19,980,916			
Due date of last installment (YYYYMMDD)	36	19,981,118			
		\$			
Supplementary taxes levied with 1999 due date	37	-			
		1			
5. Projected capital expenditures and long term financing requirements as at December 31					
		long term financing requirements			
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council	
	1	2	3	4	
	\$	\$	\$	\$	
Estimated to take place					
in 1999	58	-	-	-	
in 2000	59	-	-	-	
in 2001	60	-	-	-	
in 2002	61	-	-	-	
in 2003	62	-	-	-	
Total	63	-	-	-	

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding		
		1		2		
		\$		\$		
6. Ontario Home Renewal Plan trust fund at year end		82	-	-		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	4,490	714,925	563,767	
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality		44	4,450	522,038	411,673	
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-		
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
				1		
				\$		
Loans or advances due to reserve funds as at December 31				84	9,447	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1997		67	650,000	1,579,000	2,229,000	
Approved in 1998		68	-	-	-	
Financed in 1998		69	-	-	-	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1998		71	650,000	1,579,000	2,229,000	
Applications submitted but not approved as at Decemeber 31, 1998		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		1999	2000	2001	2002	2003
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		-	-	-	-	-
13. Municipal procurement this year						
				1	2	
				\$	\$	
Total construction contracts awarded				85	-	
Construction contracts awarded at \$100,000 or greater				86	-	

ANALYSIS OF USER FEES

Municipality

Port Hope T

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	11	1			54,740	0
	14	2			52,835	0
	37	3			153,198	0
	37	4			75,340	0
	37	5			55,165	0
		6				
		7				
		8				
		9				
		10				
		11				
		12				
		13				
		14				
		15				
		16				
		17				
		18				
		19				
		20				
	Subtotal	21			391,278	
All other user fees		22			552,496	
	Total	23			943,774	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act

			residential	multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial
			1	2	3	4	5	6	7
No. of years of the program	(#)	1	-	-	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		2	-						
Properties increasing:									
No. of properties affected within class	(#)	3	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	4	-	-	-	-	-	-	-
Minimum threshold amount:									
- dollar value	(\$)	5	-	-	-	-	-	-	-
- per cent value	(%)	6	-	-	-	-	-	-	-
Phase-in rate	(%)	7	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	8	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	9	-	-	-	-	-	-	-
- dollar value	(\$)	10	-	-	-	-	-	-	-
- per cent value	(%)	11	-	-	-	-	-	-	-
Phase-in rate	(%)	12	-	-	-	-	-	-	-

			large industrial	farmland	managed forest	pipeline	new multi-residential
			1	2	3	4	5
No. of years of the program	(#)	13	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		14					
Properties increasing:							
No. of properties affected within class	(#)	15	-	-	-	-	-
Total adjustments for the year	(\$)	16	-	-	-	-	-
Minimum threshold amount:							
- dollar value	(\$)	17	-	-	-	-	-
- per cent value	(%)	18	-	-	-	-	-
Phase-in rate	(%)	19	-	-	-	-	-
Properties decreasing:							
No. of properties affected within class	(#)	20	-	-	-	-	-
Total adjustments for the year	(\$)	21	-	-	-	-	-
Minimum threshold amount:							
- dollar value	(\$)	22	-	-	-	-	-
- per cent value	(%)	23	-	-	-	-	-
Phase-in rate	(%)	24	-	-	-	-	-

2. Rebate programs under section 442.2 of the Municipal Act

			commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6
No. of years of the program	(#)	25	-	-	-	-	-	-
Total no.of properties in class	(#)	26	-	-	-	-	-	-
No. of properties affected within class	(#)	27	-	-	-	-	-	-
Total adjustments for the year	(\$)	28	-	-	-	-	-	-
Minimum threshold amount:								
- dollar value	(\$)	29	-	-	-	-	-	-
- per cent value	(%)	30	-	-	-	-	-	-
Assessment value to qualify:								
- minimum	(\$)	31	-	-	-	-	-	-
- maximum	(\$)	32	-	-	-	-	-	-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	33	-	-	-	-	-	-	-
Properties increasing:									
No. of properties affected within class	(#)	34	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	35	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	36	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	37	-	-	-	-	-	-	-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	38	-	-	-	-	-	-	-
Budgetary levy change	(%)	39	-	-	-	-	-	-	-
Properties increasing:									
No. of properties affected within class	(#)	40	-	-	-	-	-	-	-
Total tax increase phase-ins for year	(\$)	41	-	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	42	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	43	-	-	-	-	-	-	-
Percentage used to determine decrease phase-in	(%)	44	-	-	-	-	-	-	-
Total tax decrease phase-ins for year	(\$)	45	-	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	46	-	-	-	-	-	-	-