

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 41046

MUNICIPALITY OF: Port Elgin T

ANALYSIS OF REVENUE FUND REVENUES

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	5,614,466	1,590,666	1,848,090	2,175,710
Direct water billings on ratepayers -- own municipality	2	649,470	-		649,470
-- other municipalities	3	29,601	-		29,601
Sewer surcharge on direct water billings -- own municipality	4	789,273	-		789,273
-- other municipalities	5	14,200	-		14,200
Subtotal	6	7,097,010	1,590,666	1,848,090	3,658,254
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	6,458	1,259	-	5,199
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	51,309	16,618	12,149	22,542
Ontario Hydro	13	158	31	-	127
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	16,359	3,190	-	13,169
Subtotal	18	74,284	21,098	12,149	41,037
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	384,000			384,000
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	90,684			90,684
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	474,684			474,684
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	315,138			315,138
Canada specific grants	30	3,516			3,516
Other municipalities - grants and fees	31	696,371			696,371
Fees and service charges	32	1,066,607			1,066,607
Subtotal	33	2,081,632			2,081,632
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	44,993	-	-	44,993
Rents, concessions and franchises	36	191,846			191,846
Fines	37	2,431			2,431
Penalties and interest on taxes	38	55,248			55,248
Investment income - from own funds	39	-			-
- other	40	134,392			134,392
Donations	70	18,840			18,840
Sales of publications, equipment, etc	42	2,609			2,609
Contributions from capital fund	43	18,725			18,725
Contributions from reserves and reserve funds	44	401,006			401,006
Contributions from non-consolidated entities	45	-			-
--	46	367,000			367,000
--	47	-			-
--	48	-			-
Subtotal	50	1,237,090	-	-	1,237,090
TOTAL REVENUE	51	10,964,701	1,611,764	1,860,239	7,492,698

Port Elgin T

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Port Elgin T

2LT - SB
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		Distribution by Purpose				
		English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB	
Tax Band	Tax Rate	Total				
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	1,182,086	1,006,773	938	166,433	7,942
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	50,468	42,957	-	7,511	-
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	381	329	-	52	-
Managed Forest	0.115000	-	-	-	-	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	1,232,935	1,050,059	938	173,996	7,942
Subtotal Commercial		564,135	484,203	-	79,932	-
Subtotal Industrial		22,995	19,737	-	3,258	-
Pipeline	1.427300	9,563	8,208	-	1,355	-
Other	-	-	-	-	-	-
Supplementary Taxes		18,462	17,579	-	883	-
Subtotal levied by tax rate		1,848,090	1,579,786	938	259,424	7,942
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		1,848,090	1,579,786	938	259,424	7,942

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1998.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Port Elgin T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	278,008	-	-	10,595
Protection to Persons and Property					
Fire	2	-	-	-	2,619
Police	3	7,500	-	642,318	44,246
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	6,455
Emergency measures	6	-	-	-	-
Subtotal	7	7,500	-	642,318	53,320
Transportation services					
Roadways	8	-	-	-	12,053
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	26,400	-	-	11,085
--	14	-	1,658	-	317,648
Subtotal	15	26,400	1,658	-	340,786
Environmental services					
Sanitary Sewer System	16	-	-	-	17,427
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	18,003
Garbage Collection	19	-	-	-	18,162
Garbage Disposal	20	-	-	-	187,017
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	240,609
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	40,108
--	29	-	-	-	-
Subtotal	30	-	-	-	40,108
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	3,230	1,858	52,953	380,075
Libraries	38	-	-	1,100	-
Other Cultural	39	-	-	-	14
Subtotal	40	3,230	1,858	54,053	380,089
Planning and Development					
Planning and Development	41	-	-	-	1,100
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	1,100
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	315,138	3,516	696,371	1,066,607

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	496,735	-	277,667	564,344	40	67,962	1,270,824
Protection to Persons and Property								
Fire	2	107,512	-	41,933	-	-	-	149,445
Police	3	1,234,666	-	222,330	91,426	-	10,000	1,558,422
Conservation Authority	4	-	-	-	-	33,900	-	33,900
Protective inspection and control	5	61,484	-	12,216	2,441	-	-	76,141
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	1,403,662	-	276,479	93,867	33,900	10,000	1,817,908
Transportation services								
Roadways	8	383,663	-	258,767	445,243	-	206,411	881,262
Winter Control	9	35,509	-	24,807	-	-	24,559	84,875
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	61,722	-	-	-	61,722
Air Transportation	13	9,894	-	21,964	28,178	-	-	60,036
--	14	90,586	-	174,406	26,355	-	2,966	294,313
Subtotal	15	519,652	-	541,666	499,776	-	178,886	1,382,208
Environmental services								
Sanitary Sewer System	16	108,984	317,831	256,825	59,256	-	70,897	813,793
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	109,941	-	192,085	324,420	-	63,639	690,085
Garbage Collection	19	58,649	-	113,993	-	-	62,527	235,169
Garbage Disposal	20	57,908	-	62,430	36,619	-	28,482	185,439
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	335,482	317,831	625,333	420,295	-	225,545	1,924,486
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	26,947	-	6,342	247	9,012	2,210	44,758
--	29	-	-	-	-	-	-	-
Subtotal	30	26,947	-	6,342	247	9,012	2,210	44,758
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	574,269	-	208,159	23,401	48,420	8,526	862,775
Libraries	38	3,288	-	8,033	-	-	67	11,388
Other Cultural	39	-	-	673	-	-	-	673
Subtotal	40	577,557	-	216,865	23,401	48,420	8,593	874,836
Planning and Development								
Planning and Development	41	373	-	4,972	1,541	-	-	6,886
Commercial and Industrial	42	1,857	-	20,067	90,381	62,388	500	175,193
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	2,230	-	25,039	91,922	62,388	500	182,079
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	3,362,265	317,831	1,969,391	1,693,852	153,760	-	7,497,099

1998 FINANCIAL INFORMATION RETURN

Municipality

Port Elgin T

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1998.

			1	
			\$	
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1		22,409	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		634,392	
Reserves and Reserve Funds	3		1,832,130	
Subtotal	4		2,466,522	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ontario Clean Water Agency	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		-	
Grants and Loan Forgiveness				
Ontario	20		108,659	
Canada	21		105,242	
Other Municipalities	22		-	
Subtotal	23		213,901	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		22,325	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		21,746	
--	30		10,359	
--	31		-	
Subtotal	32		54,430	
Total Sources of Financing	33		2,734,853	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		2,508,268	
Subtotal	36		2,508,268	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		29,475	
Total Applications	42		2,537,743	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	174,701	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44		-	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45	-	174,701	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	174,701	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	
			-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Port Elgin T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	6,791
Protection to Persons and Property					
Fire	2	-	-	-	5,685
Police	3	-	-	-	78,327
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	2,441
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	86,453
Transportation services					
Roadways	8	36,000	-	-	755,431
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	3,131
--	14	-	50,000	-	230,499
Subtotal	15	36,000	50,000	-	989,061
Environmental services					
Sanitary Sewer System	16	21,909	21,909	-	311,301
Storm Sewer System	17	-	-	-	-
Waterworks System	18	20,000	20,000	-	244,030
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	7,612
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	41,909	41,909	-	562,943
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	73,526
--	29	-	-	-	-
Subtotal	30	-	-	-	73,526
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	17,417	-	-	557,888
Libraries	38	-	-	-	20,876
Other Cultural	39	-	-	-	-
Subtotal	40	17,417	-	-	578,764
Planning and Development					
Planning and Development	41	-	-	-	8,236
Commercial and Industrial	42	13,333	13,333	-	202,494
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	13,333	13,333	-	210,730
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	108,659	105,242	-	2,508,268

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Port Elgin T

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	-
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	292,000	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	-
Health Services			
Public Health Services	24	292,000	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal	47	-
Electricity	48	-	
Gas	49	19,000	
Telephone	50	-	
	Total	51	-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Port Elgin T

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	-
: To Canada and agencies		2	-
: To other		3	311,000
Subtotal		4	311,000
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:School boards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	311,000
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Instalment (serial) debentures		17	311,000
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ontario Clean Water Agency		22	-
Long term reserve fund loans		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ontario Clean Water Agency - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	-
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	69,702
Other (specify)		42	-
--		43	-
--		44	-
Total		45	69,702

1998 FINANCIAL INFORMATION RETURN

Municipality

Port Elgin T

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ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

6. Ontario Clean Water Agency Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only			46	-	-
- share of integrated projects			47	-	-
Sewer projects - for this municipality only			48	-	-
- share of integrated projects			49	-	-
7. 1998 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund			50	-	-
- general tax rates			51	-	-
- special are rates and special charges			52	-	-
- benefiting landowners			53	265,000	52,831
- user rates (consolidated entities)			54	-	-
Recovered from reserve funds			55	17,000	1,021
Recovered from unconsolidated entities			56	-	-
- hydro			57	-	-
- gas and telephone			58	-	-
--			59	-	-
--			59	-	-
--			78	282,000	53,852
Total			78	282,000	53,852
Line 78 includes:					
Financing of one-time real estate purchase			90	-	-
Other lump sum (balloon) repayments of long term debt			91	-	-
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	5	6
		\$	\$	\$	\$
1999	60	292,000	22,607	-	-
2000	61	-	-	-	-
2001	62	-	-	-	-
2002	63	-	-	-	-
2003	64	-	-	-	-
2004 - 2008	65	-	-	-	-
2009 onwards	79	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	292,000	22,607	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1999	72	-	-	-	
2000	73	-	-	-	
2001	74	-	-	-	
2002	75	-	-	-	
2003	76	-	-	-	
Total				77	-
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
			principal	interest	
			1	2	
			\$	\$	
Repayment of Provincial Special Assistance	92	-	-	-	
Other long term debt refinanced	93	-	-	-	

1998 FINANCIAL INFORMATION RETURN

Municipality

Port Elgin T

9LT
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		1,582,396	8,270	1,590,666	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		21,098	-	21,098	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	1,603,494	8,270	1,611,764	1,590,666	-	21,098	-	1,611,764	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	1,603,494	8,270	1,611,764	1,590,666	-	21,098	-	1,611,764	-

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Port Elgin T

9LT
13

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS											
English Language Public DSB (specify)											
--	62	-	1,570,871	17,579	-	1,588,450	1,579,786	8,664	-	1,588,450	-
--	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)											
--	64	-	938	-	-	938	938	-	-	938	-
--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)											
--	93	-	262,026	883	-	262,909	259,424	3,485	-	262,909	-
--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)											
--	95	-	7,942	-	-	7,942	7,942	-	-	7,942	-
--	96	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	1,841,777	18,462	-	1,860,239	1,848,090	12,149	-	1,860,239	-

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Port Elgin T

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15

		1	\$
Balance at the beginning of the year	1	5,456,769	
Revenues			
Contributions from revenue fund	2	1,059,460	
Contributions from capital fund	3	10,750	
Development Charges Act	67	35,106	
Lot levies and subdivider contributions	60	3,960	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	174,796	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	1,284,072	
Expenditures			
Transferred to capital fund	14	1,832,130	
Transferred to revenue fund	15	401,006	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	2,233,136	
Balance at the end of the year for:			
Reserves	23	1,324,975	
Reserve Funds	24	3,182,730	
Total	25	4,507,705	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	304,312	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	62,965	
Sick leave	31	-	
Insurance	32	186,636	
Workers' compensation	33	-	
Capital expenditure - general administration	34	483,861	
- roads	35	3,989	
- sanitary and storm sewers	36	4,410	
- parks and recreation	64	1,285,636	
- library	65	-	
- other cultural	66	207	
- water	38	440,571	
- transit	39	-	
- housing	40	-	
- industrial development	41	55,463	
- other and unspecified	42	1,283,041	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	-	
--	53	-	
--	54	-	
Obligatory reserve funds:			
Development Charges Act	68	373,062	
Lot levies and subdivider contributions	44	20,796	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	2,756	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	4,507,705	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Port Elgin T

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For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	441,306	190,717
Accounts receivable			
Canada	2	153,312	
Ontario	3	113,844	
Region or county	4	17,349	
Other municipalities	5	237,855	
School Boards	6	78	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	473,285	business taxes
Taxes receivable			
Current year's levies	9	118,626	
Previous year's levies	10	28,517	1,843
Prior year's levies	11	83,321	25,679
Penalties and interest	12	50,855	11,636
Less allowance for uncollectables (negative)	13	- 39,160	- 39,160
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	3,397,038	
Other current assets	18	13,729	portion of line 20
Capital outlay to be recovered in future years	19	311,000	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
	21	5,400,955	
	Total		

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

For the year ended December 31, 1998.

Port Elgin T

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	9,764		
Ontario	27	1,068		
Region or county	28	-		
Other municipalities	29	2,902		
School Boards	30	35,645		
Trade accounts payable	31	332,441		
Other	32	1,331		
Other current liabilities	33	15,903		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	292,000		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	19,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	4,507,705		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	8,495		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	174,701		
Total	59	5,400,955		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	3	
Non-line Department Support Staff	2	7	
Fire	3	1	
Police	4	19	
Transit	5	-	
Public Works	6	14	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	6	
Libraries	11	-	
Planning	12	-	
Total	13	50	

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14	2,352,592	508,415	
Wages and salaries		15	398,043	29,960	
Employee benefits					

		1			
		5			
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:	Current year's tax	16		5,756,338	
	Previous years' tax	17		34,382	
	Penalties and interest	18		54,469	
		19	Subtotal	5,845,189	
	Discounts allowed	20		-	
	Tax adjustments under section 421, 441 and 442 of the Municipal Act				
	- recoverable from general municipal accounts	25		-	
	- recoverable from upper tier	90		6,409	
	- recoverable from school boards	91		15,468	
	Transfers to tax sale and tax registration accounts	26		11,486	
	The Municipal Elderly Residents' Assistance Act - reductions	27		-	
	- refunds	28		-	
	Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act				
	- deferrals	92		-	
	- cancellations	93		-	
	- other	94		-	
			2		
			%		
Rebates to eligible charities under section 442.1 of the Municipal Act		95	-	-	
- recoverable from general municipal accounts		96	-	-	
- recoverable from upper tier		97	-	-	
- recoverable from school boards					
Rebates under section 442.2 of the Municipal Act					
- commercial properties		98		-	
- industrial properties		99		-	
--		80		-	
	Total reductions	29		5,878,552	
	Amounts added to the tax roll for collection purposes only	30		6,833	
Business taxes written off under subsection 441(1) of the Municipal Act		81		-	

		1	
4. Tax due dates for 1998 (lower tier municipalities only)			
Interim billings:	Number of installments	31	2
	Due date of first installment (YYYYMMDD)	32	19,980,217
	Due date of last installment (YYYYMMDD)	33	19,980,506
Final billings:	Number of installments	34	2
	Due date of first installment (YYYYMMDD)	35	19,980,930
	Due date of last installment (YYYYMMDD)	36	19,981,130
			\$
Supplementary taxes levied with 1999 due date		37	41,137

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place		58	-	-	-
in 1999		59	-	-	-
in 2000		60	-	-	-
in 2001		61	-	-	-
in 2002		62	-	-	-
in 2003		63	-	-	-
Total					

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding		
		1		2		
		\$		\$		
6. Ontario Home Renewal Plan trust fund at year end		82	7,859	5,073		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	2,979	454,629	194,841	
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality		44	2,979	552,491	236,782	
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-		
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
				1		
				\$		
Loans or advances due to reserve funds as at December 31				84	- 96,972	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1997		67	110,000	190,079	- 300,079	
Approved in 1998		68	-	-	-	
Financed in 1998		69	-	-	-	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1998		71	110,000	190,079	- 300,079	
Applications submitted but not approved as at Decemeber 31, 1998		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		1999	2000	2001	2002	2003
		1	2	3	4	5
		\$	\$	\$	\$	\$
		73	-	-	-	-
13. Municipal procurement this year						
				1	2	
				\$	\$	
Total construction contracts awarded				85	18 1,964,323	
Construction contracts awarded at \$100,000 or greater				86	2 1,040,836	

ANALYSIS OF USER FEES

Municipality

Port Elgin T

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	14	1 Litre	1	1	117,670	U of M = Lit
	14	2 Foot	30	30	137,504	U of M = Foo
	20	3 Ton	4	40	183,188	U of M = Ton
	37	4 Hour	63	79	138,403	U of M = Hou
	37	5 Week	33	58	73,406	U of M = 10
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21			650,171	
All other user fees		22			416,436	
	Total	23			1,066,607	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act

residential

1

multi-residential

2

commercial

3

office buildings

4

shopping centres

5

parking lots/
vacant land

6

industrial

7

No. of years of the program

(#)

1

-

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

2

-

Properties increasing:

No. of properties affected within class

(#)

3

-

-

-

-

-

-

Total adjustments for the year

(\$)

4

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

5

-

-

-

-

-

-

- per cent value

(%)

6

-

-

-

-

-

-

Phase-in rate

(%)

7

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

8

-

-

-

-

-

-

Total adjustments for the year

(\$)

9

-

-

-

-

-

-

- dollar value

(\$)

10

-

-

-

-

-

-

- per cent value

(%)

11

-

-

-

-

-

-

Phase-in rate

(%)

12

-

-

-

-

-

-

large industrial

1

farmland

2

managed forest

3

pipeline

4

new multi-residential

5

No. of years of the program

(#)

13

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

14

Properties increasing:

No. of properties affected within class

(#)

15

-

-

-

-

-

Total adjustments for the year

(\$)

16

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

17

-

-

-

-

-

- per cent value

(%)

18

-

-

-

-

-

Phase-in rate

(%)

19

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

20

-

-

-

-

-

Total adjustments for the year

(\$)

21

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

22

-

-

-

-

-

- per cent value

(%)

23

-

-

-

-

-

Phase-in rate

(%)

24

-

-

-

-

-

2. Rebate programs under section 442.2 of the Municipal Act

commercial

1

office buildings

2

shopping centres

3

parking lots/
vacant land

4

industrial

5

large industrial

6

No. of years of the program

(#)

25

-

-

-

-

-

-

Total no.of properties in class

(#)

26

-

-

-

-

-

-

No. of properties affected within class

(#)

27

-

-

-

-

-

-

Total adjustments for the year

(\$)

28

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

29

-

-

-

-

-

-

- per cent value

(%)

30

-

-

-

-

-

-

Assessment value to qualify:

- minimum

(\$)

31

-

-

-

-

-

-

- maximum

(\$)

32

-

-

-

-

-

-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

33

-

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

34

-

-

-

-

-

-

-

Total adjustments for the year

(\$)

35

-

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

36

-

-

-

-

-

-

-

Total adjustments for the year

(\$)

37

-

-

-

-

-

-

-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

38

-

-

-

-

-

-

-

Budgetary levy change

(%)

39

-

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

40

-

-

-

-

-

-

-

Total tax increase phase-ins for year

(\$)

41

-

-

-

-

-

-

-

Total tax adjustments for the year

(\$)

42

-

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

43

-

-

-

-

-

-

-

Percentage used to determine decrease phase-in

(%)

44

-

-

-

-

-

-

-

Total tax decrease phase-ins for year

(\$)

45

-

-

-

-

-

-

-

Total tax adjustments for the year

(\$)

46

-

-

-

-

-

-

-