

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 26011

MUNICIPALITY OF: Port Colborne C

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1998.

Municipality

Port Colborne C

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	22,488,181	8,363,287	7,448,106	6,676,788
Direct water billings on ratepayers -- own municipality	2	1,965,865	1,273,828		692,037
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	2,216,572	1,324,885		891,687
-- other municipalities	5	-	-		-
Subtotal	6	26,670,618	10,962,000	7,448,106	8,260,512
PAYMENTS IN LIEU OF TAXATION					
Canada	7	38,119	21,254	-	16,865
Canada Enterprises	8	71,698	38,679	2,231	30,788
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	12,426	6,984		5,442
Ontario Enterprises					
Ontario Housing Corporation	12	92,894	45,303	11,436	36,155
Ontario Hydro	13	1,390	773	-	617
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	11,625	-	-	11,625
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	278,044	53,763	-	224,281
Subtotal	18	506,196	166,756	13,667	325,773
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	579,000			579,000
Special Transition Assistance	63	72,000			72,000
Special Circumstances Fund	64	-			-
Municipal Restructuring Fund	65	27,000			27,000
.....	61	-			-
Subtotal	69	678,000			678,000
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	176,792			176,792
Canada specific grants	30	19,734			19,734
Other municipalities - grants and fees	31	17,344			17,344
Fees and service charges	32	1,505,773			1,505,773
Subtotal	33	1,719,643			1,719,643
OTHER REVENUES					
Trailer revenue and licences	34	50,323			50,323
Licences and permits	35	173,493	-	-	173,493
Rents, concessions and franchises	36	-			-
Fines	37	3,995			3,995
Penalties and interest on taxes	38	296,333			296,333
Investment income - from own funds	39	-			-
- other	40	235,244			235,244
Donations	70	-			-
Sales of publications, equipment, etc	42	67,461			67,461
Contributions from capital fund	43	30			30
Contributions from reserves and reserve funds	44	454,195			454,195
Contributions from non-consolidated entities	45	4,530			4,530
--	46	16,385			16,385
--	47	4,103			4,103
--	48	-			-
Subtotal	50	1,306,092	-	-	1,306,092
TOTAL REVENUE	51	30,880,549	11,128,756	7,461,773	12,290,020

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Port Colborne C

2LT - SB
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Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	3,309,503	2,231,121	19,548	981,369	77,465
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	108,363	86,661	472	18,343	2,887
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	12,212	10,939	1	1,271	1
Managed Forest	0.115000	55	19	35	1	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	3,430,133	2,328,740	20,056	1,000,984	80,353
Subtotal Commercial		1,532,533	1,002,706	26,835	469,292	33,700
Subtotal Industrial		2,271,260	1,486,040	39,770	695,505	49,945
Pipeline	1.752400	123,649	80,901	2,165	37,864	2,719
Other	-	-	-	-	-	-
Supplementary Taxes		83,689	63,510	621	17,560	1,998
Subtotal levied by tax rate		7,441,264	4,961,897	89,447	2,221,205	168,715
Railway rights-of-way		6,357	4,159	111	1,947	140
Utility transmission / distribution corridor		-	-	-	-	-
---		485	317	8	149	11
Subtotal special charges on tax bills		6,842	4,476	119	2,096	151
Total school board purposes		7,448,106	4,966,373	89,566	2,223,301	168,866

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Port Colborne C

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	2,068	-	10,972
Protection to Persons and Property					
Fire	2	-	-	-	6,594
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	7,975
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	14,569
Transportation services					
Roadways	8	76,439	2,023	17,344	8,641
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	15,173
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	4,560	-	-	369,260
Subtotal	15	80,999	2,023	17,344	393,074
Environmental services					
Sanitary Sewer System	16	-	-	-	6,427
Storm Sewer System	17	-	-	-	2,578
Waterworks System	18	-	-	-	40,924
Garbage Collection	19	-	-	-	30
Garbage Disposal	20	-	-	-	313,435
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	363,394
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	4,556	-	-	457,508
Libraries	38	55,235	-	-	39,720
Other Cultural	39	17,923	10,498	-	31,865
Subtotal	40	77,714	10,498	-	529,093
Planning and Development					
Planning and Development	41	-	-	-	26,725
Commercial and Industrial	42	-	5,145	-	164,214
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	18,079	-	-	1,437
Tile Drainage and Shoreline Assistance	45	-	-	-	2,295
--	46	-	-	-	-
Subtotal	47	18,079	5,145	-	194,671
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	176,792	19,734	17,344	1,505,773

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1998.

Municipality
Port Colborne C

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	1,050,349	-	789,982	69,569	-	101,330	1,808,570
Protection to Persons and Property								
Fire	2	1,110,679	-	192,178	70,000	-	-	1,372,857
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	185,558	-	77,984	1,500	-	-	265,042
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	1,296,237	-	270,162	71,500	-	-	1,637,899
Transportation services								
Roadways	8	732,507	18,567	625,720	362,512	-	135,000	1,604,306
Winter Control	9	58,538	-	82,280	-	-	-	140,818
Transit	10	-	-	258	-	-	-	258
Parking	11	2,310	-	1,906	-	-	-	4,216
Street Lighting	12	-	-	181,607	-	-	-	181,607
Air Transportation	13	-	-	-	-	9,204	-	9,204
--	14	143,581	112,140	196,372	24,960	12,200	-	489,253
Subtotal	15	936,936	130,707	1,088,143	387,472	21,404	135,000	2,429,662
Environmental services								
Sanitary Sewer System	16	136,882	21,831	84,256	355,384	-	89,330	687,683
Storm Sewer System	17	36,542	150,999	46,393	5,000	-	-	238,934
Waterworks System	18	187,818	-	168,986	492,546	-	147,000	996,350
Garbage Collection	19	32,871	15,561	542,442	-	-	-	590,874
Garbage Disposal	20	199,780	298,041	324,700	-	-	-	822,521
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	593,893	486,432	1,166,777	852,930	-	236,330	3,336,362
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	36,671	-	36,671
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	1,733	-	-	-	1,733
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	1,733	-	36,671	-	38,404
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	6,950	-	6,950
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	6,950	-	6,950
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	890,519	-	596,095	59,507	17,667	-	1,563,788
Libraries	38	273,073	86,128	126,308	4,766	-	-	490,275
Other Cultural	39	86,023	-	31,474	1,331	9,870	-	128,698
Subtotal	40	1,249,615	86,128	753,877	65,604	27,537	-	2,182,761
Planning and Development								
Planning and Development	41	243,916	-	27,653	-	-	-	271,569
Commercial and Industrial	42	144,237	-	201,831	7,782	-	-	353,850
Residential Development	43	-	-	96,000	-	-	-	96,000
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	2,139	-	-	-	-	2,139
--	46	-	-	-	-	-	-	-
Subtotal	47	388,153	2,139	325,484	7,782	-	-	723,558
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	5,515,183	705,406	4,396,158	1,454,857	92,562	-	12,164,166

1998 FINANCIAL INFORMATION RETURN		
Municipality		
Port Colborne C		59
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1998.		
		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	292,628
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	1,210,753
Reserves and Reserve Funds	3	587,951
Subtotal	4	1,798,704
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	- 5,405
Canada	21	- 5,405
Other Municipalities	22	196,554
Subtotal	23	185,744
Other Financing		
Prepaid Special Charges	24	62,548
Proceeds From Sale of Land and Other Capital Assets	25	830
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	72,823
--	30	4,561
--	31	-
Subtotal	32	140,762
Total Sources of Financing	33	2,125,210
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	2,343,516
Subtotal	36	2,343,516
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	7,155
Total Applications	42	2,350,671
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	518,089
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	- 22,134
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	502,543
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	37,680
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	518,089
* - Amount in Line 18 Raised on Behalf of Other Municipalities		
	19	-
		-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Port Colborne C

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	117,014
Protection to Persons and Property					
Fire	2	-	-	-	77,522
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	77,522
Transportation services					
Roadways	8	- 5,405	- 5,405	-	420,682
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	77,811
Subtotal	15	- 5,405	- 5,405	-	498,493
Environmental services					
Sanitary Sewer System	16	-	-	-	299,248
Storm Sewer System	17	-	-	-	82,639
Waterworks System	18	-	-	196,554	615,302
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	196,554	997,189
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	191,113
Libraries	38	-	-	-	9,169
Other Cultural	39	-	-	-	9,571
Subtotal	40	-	-	-	209,853
Planning and Development					
Planning and Development	41	-	-	-	54,887
Commercial and Industrial	42	-	-	-	436
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	388,122
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	443,445
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	- 5,405	- 5,405	196,554	2,343,516

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Port Colborne C

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			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	424,397	
Environmental services			
Sanitary Sewer System	16	424,397	
Storm Sewer System	17	52,000	
Waterworks System	18	526,660	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	1,205,932	
--	22	-	
Subtotal	23	-	
Health Services			
Public Health Services	24	1,784,592	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	510,000	
Subtotal	40	-	
Planning and Development			
Planning and Development	41	510,000	
Commercial and Industrial	42	16,667	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
Subtotal	47	-	
Electricity	48	16,667	
Gas	49	671,000	
Telephone	50	-	
Total	51	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Port Colborne C

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	16,667	
: To Canada and agencies	2	-	
: To other	3	-	
Subtotal	4	16,667	
Plus: All debt assumed by the municipality from others	5	3,389,989	
Less: All debt assumed by others			
:Ontario	6	-	
:School boards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	3,406,656	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Instalment (serial) debentures	17	3,406,656	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	289,694	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	289,694	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Port Colborne C

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6. Ontario Clean Water Agency Provincial Projects																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																	</
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1998 FINANCIAL INFORMATION RETURN

Municipality

Port Colborne C

9LT
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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		8,297,949	65,338	8,363,287	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		166,756	-	166,756	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	8,464,705	65,338	8,530,043	8,363,287	-	166,756	-	8,530,043	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	1,273,828	-	1,273,828	1,273,828	-	-	-	1,273,828	-
Sewer surcharge on direct water billings	21	-	1,324,885	-	1,324,885	1,324,885	-	-	-	1,324,885	-
Total region or county	22	-	11,063,418	65,338	11,128,756	10,962,000	-	166,756	-	11,128,756	-

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Port Colborne C

9LT
13

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS	English Language Public DSB (specify)											
	--	62	-	4,914,312	63,510	-	4,977,822	4,966,373	11,449	-	4,977,822	-
	--	63	-	-	-	-	-	-	-	-	-	
French Language Public DSB (specify)	--	64	-	88,953	621	-	89,574	89,567	7	-	89,574	-
	--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)	--	93	-	2,207,943	17,560	-	2,225,503	2,223,300	2,203	-	2,225,503	-
	--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)	--	95	-	166,876	1,998	-	168,874	168,866	8	-	168,874	-
	--	96	-	-	-	-	-	-	-	-	-	-
	Total school boards	36	-	7,378,084	83,689	-	7,461,773	7,448,106	13,667	-	7,461,773	-

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Port Colborne C

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		1	\$
Balance at the beginning of the year	1	8,720,698	
Revenues			
Contributions from revenue fund	2	244,104	
Contributions from capital fund	3	7,125	
Development Charges Act	67	28,803	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	3,700	
Investment income - from own funds	5	-	
- other	6	210,910	
--	9	253,100	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	747,742	
Expenditures			
Transferred to capital fund	14	587,951	
Transferred to revenue fund	15	454,195	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	1,042,146	
Balance at the end of the year for:			
Reserves	23	4,872,479	
Reserve Funds	24	3,553,815	
Total	25	8,426,294	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	2,859,803	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	614,261	
Sick leave	31	193,438	
Insurance	32	33,000	
Workers' compensation	33	93,637	
Capital expenditure - general administration	34	-	
- roads	35	700,280	
- sanitary and storm sewers	36	-	
- parks and recreation	64	34,892	
- library	65	-	
- other cultural	66	26,346	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	168,375	
- other and unspecified	42	136,764	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	3,050,048	
--	53	250,000	
--	54	90,398	
Obligatory reserve funds:			
Development Charges Act	68	97,096	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	66,144	
Parking revenues	45	11,812	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	8,426,294	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Port Colborne C

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For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	6,531,039	45,141
Accounts receivable			
Canada	2	82,009	
Ontario	3	18,079	
Region or county	4	50,471	
Other municipalities	5	-	
School Boards	6	67,421	portion of taxes
Waterworks	7	630,927	receivable for
Other (including unorganized areas)	8	390,762	business taxes
Taxes receivable			
Current year's levies	9	1,563,237	
Previous year's levies	10	342,256	13,918
Prior year's levies	11	284,321	22,685
Penalties and interest	12	287,510	44,211
Less allowance for uncollectables (negative)	13	- 361,332	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	85,847	portion of line 20
Capital outlay to be recovered in future years	19	3,406,656	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
	21	13,379,203	
	Total		

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Port Colborne C

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	205,239		
Ontario	27	263		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	881,253		
Other	32	333,850		
Other current liabilities	33	63,426		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	2,156,996		
- special area rates and special charges	35	578,660		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	671,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	8,426,294		
Accumulated net revenue (deficit)				
General revenue	42	274,338		
Special charges and special areas (specify)				
--	43	1,529		
--	44	366,135		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	- 124,180		
Libraries	49	64		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	62,425		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 518,089		
Total	59	13,379,203		

Municipality

Port Colborne C

For the year ended December 31, 1998.

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										1				
1. Number of continuous full time employees as at December 31														
Administration										1	5			
Non-line Department Support Staff										2	16			
Fire										3	15			
Police										4	-			
Transit										5	-			
Public Works										6	37			
Health Services										7	-			
Homes for the Aged										8	-			
Other Social Services										9	2			
Parks and Recreation										10	15			
Libraries										11	6			
Planning										12	5			
Total										13	101			
										continuous full time employees December 31		other		
										1	2			
										\$	\$			
2. Total expenditures during the year on:														
Wages and salaries										14	4,115,545	467,538		
Employee benefits										15	665,747	184,182		
										1		\$		
3. Reductions of tax roll during the year (lower tier municipalities only)														
Cash collections: Current year's tax										16	20,765,788			
Previous years' tax										17	656,773			
Penalties and interest										18	250,087			
Subtotal										19	21,672,648			
Discounts allowed										20	-			
Tax adjustments under section 421, 441 and 442 of the Municipal Act														
- recoverable from general municipal accounts										25	184,889			
- recoverable from upper tier										90	142,839			
- recoverable from school boards										91	306,063			
Transfers to tax sale and tax registration accounts										26	-			
The Municipal Elderly Residents' Assistance Act - reductions										27	-			
- refunds										28	-			
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act														
- deferrals										92	-			
- cancellations										93	-			
- other										94	-			
										2 %				
Rebates to eligible charities under section 442.1 of the Municipal Act										95	-	-		
- recoverable from general municipal accounts										96	-	-		
- recoverable from upper tier										97	-	-		
- recoverable from school boards														
Rebates under section 442.2 of the Municipal Act										98	-			
- commercial properties										99	-			
- industrial properties										80	3,138			
Total reductions										29	22,309,577			
Amounts added to the tax roll for collection purposes only										30	43,234			
Business taxes written off under subsection 441(1) of the Municipal Act										81	4,424			
										1				
4. Tax due dates for 1998 (lower tier municipalities only)														
Interim billings: Number of installments										31	2			
Due date of first installment (YYYYMMDD)										32	19,980,302			
Due date of last installment (YYYYMMDD)										33	19,980,504			
Final billings: Number of installments										34	2			
Due date of first installment (YYYYMMDD)										35	19,980,930			
Due date of last installment (YYYYMMDD)										36	19,981,030			
										\$				
Supplementary taxes levied with 1999 due date										37	105,144			
5. Projected capital expenditures and long term financing requirements as at December 31														
										long term financing requirements				
										gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council	
										1 \$	2 \$	3 \$	4 \$	
Estimated to take place										58	2,000,000	-	-	-
in 1999										59	2,000,000	-	-	-
in 2000										60	2,000,000	-	-	-
in 2001										61	2,000,000	-	-	-
in 2002										62	2,000,000	-	-	-
in 2003										63	2,000,000	-	-	-
Total										63	10,000,000	-	-	-

		balance of fund		loans outstanding		
		1		2		
		\$		\$		
6. Ontario Home Renewal Plan trust fund at year end		82	7,281	7,281		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	6,317	923,896	1,041,969	
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality		44	5,610	1,047,927	1,168,645	
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-		
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
				1		
				\$		
Loans or advances due to reserve funds as at December 31				84	-	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1997		67	-	-	-	
Approved in 1998		68	-	-	-	
Financed in 1998		69	-	-	-	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1998		71	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1998		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		1999	2000	2001	2002	2003
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
13. Municipal procurement this year						
				1	2	
				\$		
Total construction contracts awarded				85	-	
Construction contracts awarded at \$100,000 or greater				86	-	

ANALYSIS OF USER FEES

Municipality

Port Colborne C

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	14	1			196,379	0
	20	2			311,667	0
	37	3			149,563	0
	37	4			129,025	0
		5				
		6				
		7				
		8				
		9				
		10				
		11				
		12				
		13				
		14				
		15				
		16				
		17				
		18				
		19				
		20				
	Subtotal	21			786,634	
All other user fees		22			719,139	
	Total	23			1,505,773	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act

residential

1

multi-residential

2

commercial

3

office buildings

4

shopping centres

5

parking lots/
vacant land

6

industrial

7

No. of years of the program

(#)

1

-

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

2

-

Properties increasing:

No. of properties affected within class

(#)

3

-

-

-

-

-

-

Total adjustments for the year

(\$)

4

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

5

-

-

-

-

-

-

- per cent value

(%)

6

-

-

-

-

-

-

Phase-in rate

(%)

7

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

8

-

-

-

-

-

-

Total adjustments for the year

(\$)

9

-

-

-

-

-

-

- dollar value

(\$)

10

-

-

-

-

-

-

- per cent value

(%)

11

-

-

-

-

-

-

Phase-in rate

(%)

12

-

-

-

-

-

-

large industrial

1

farmland

2

managed forest

3

pipeline

4

new multi-residential

5

No. of years of the program

(#)

13

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

14

Properties increasing:

No. of properties affected within class

(#)

15

-

-

-

-

-

Total adjustments for the year

(\$)

16

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

17

-

-

-

-

-

- per cent value

(%)

18

-

-

-

-

-

Phase-in rate

(%)

19

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

20

-

-

-

-

-

Total adjustments for the year

(\$)

21

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

22

-

-

-

-

-

- per cent value

(%)

23

-

-

-

-

-

Phase-in rate

(%)

24

-

-

-

-

-

2. Rebate programs under section 442.2 of the Municipal Act

commercial

1

office buildings

2

shopping centres

3

parking lots/
vacant land

4

industrial

5

large industrial

6

No. of years of the program

(#)

25

-

-

-

-

-

-

Total no.of properties in class

(#)

26

-

-

-

-

-

-

No. of properties affected within class

(#)

27

-

-

-

-

-

-

Total adjustments for the year

(\$)

28

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

29

-

-

-

-

-

-

- per cent value

(%)

30

-

-

-

-

-

-

Assessment value to qualify:

- minimum

(\$)

31

-

-

-

-

-

-

- maximum

(\$)

32

-

-

-

-

-

-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

33

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

34

-

-

-

-

-

-

Total adjustments for the year

(\$)

35

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

36

-

-

-

-

-

-

Total adjustments for the year

(\$)

37

-

-

-

-

-

-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

38

-

-

-

-

-

-

Budgetary levy change

(%)

39

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

40

-

-

-

-

-

-

Total tax increase phase-ins for year

(\$)

41

-

-

-

-

-

-

Total tax adjustments for the year

(\$)

42

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

43

-

-

-

-

-

-

Percentage used to determine decrease phase-in

(%)

44

-

-

-

-

-

-

Total tax decrease phase-ins for year

(\$)

45

-

-

-

-

-

-

Total tax adjustments for the year

(\$)

46

-

-

-

-

-

-