MUNICIPAL CODE: 38031

MUNICIPALITY OF: Point Edward V

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Point Edward V

1

For the year ended December 31, 1998.						
			Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
			1 \$	2 \$	3 \$	4 \$
TAXATION						
Taxation from schedule 2LTxx						
or requisitions from schedule 2UT		1	3,450,945	759,408	1,263,533	1,428,004
Direct water billings on ratepayers own municipality		2	286,415	-		286,415
other municipalities		3	-	-		-
Sewer surcharge on direct water billings						
own municipality		4	132,000	-		132,000
other municipalities	ubtotal	5 6	3,869,360	759,408	1,263,533	1,846,419
PAYMENTS IN LIEU OF TAXATION	ubtotai	~	3,007,300	737,400	1,203,333	1,040,417
Canada		7	-	-	-	-
Canada Enterprises		8	4,813	828	2,427	1,558
Ontario						
The Municipal Tax Assistance Act		9	7,865	2,731		5,134
The Municipal Act, section 157 Other		10 11	-	-		-
Ontario Enterprises		''⊢	-	-		-
Ontario Housing Corporation		12	10,446	3,199	1,233	6,014
Ontario Hydro		13	1,840	321	915	604
Liquor Control Board of Ontario		14	5,775	2,005	-	3,770
Other		15	-	-	-	-
Municipal enterprises		16	4,195	722	2,115	1,358
Other municipalities and enterprises	1	17	381,531	116,895	4,922	259,714
ONTARIO NON-SPECIFIC GRANTS	ubtotal	18	416,465	126,701	11,612	278,152
Community Reinvestment Fund		62	56,000			56,000
Special Transition Assistance		63	-			-
Special Circumstances Fund		64	29,420			29,420
Municipal Restructuring Fund		65	-			-
		61				-
So	ubtotal	69	85,420			85,420
REVENUES FOR SPECIFIC FUNCTIONS						
Ontario specific grants		29	2,408			2,408
Canada specific grants Other municipalities - grants and fees		30	8,317			8,317
Fees and service charges		32	535,262			535,262
	ubtotal	33	545,987			545,987
OTHER REVENUES		_	•			
Trailer revenue and licences		34	-			-
Licences and permits		35	266,825	-	-	266,825
Rents, concessions and franchises		36	1,037			1,037
Fines		37	- 00.077			- 00 077
Penalties and interest on taxes Investment income - from own funds		38 39	90,077			90,077
- other		40	26,767			26,767
Donations		70	-			-
Sales of publications, equipment, etc		42				-
Contributions from capital fund		43	-			-
Contributions from reserves and reserve funds		44	8,108			8,108
Contributions from non-consolidated entities		45	·			-
		46	<u>.</u>			-
 I		47				-
·						
 S1	ubtotal	48 50	392,814	-	-	392,814

ANALYSIS OF TAXATION - OWN PURPOSES

Point Edward V

Municipality

2LT - OP

For the	year ended December 31, 1998.						
Levy	Levy	RTC/	RTC / RTQ	Tax	Taxable	Tax	Taxes
Code	Purpose	RTQ	Description	Band	Assessment	Rate	Levied
1	2	3	4	5	7	8	9
	General		Commercial - Full Occupied	0	30,346,821	1.484116	450,382
	General		Commercial - Excess Land	0	3,401,500	1.038881	35,338
	General		Commercial - Vacant Land	0	309,765	1.038881	3,218
	General		Office Building - Full Occupied	0	1,009,884	1.571672	15,872
	General General		Office Building - Excess Land Industrial - Full Occupied	0	281,900	1.10017 2.321206	3,101
	General		Industrial - Full Occupied Industrial - Vacant Land	0	444,300 135,000	1.508784	10,313 2,037
	General		Multi-Residential - Full Occupied	0	357,000	2.243902	8,011
	General		Pipeline - Full Occupied	0	545,000	1.167374	6,362
	General		Residential/Farm - Full Occupied	0	93,305,630	0.940445	877,488
							·
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ANALYSIS OF TAXATION - OWN PURPOSES

Point Edward V

Municipality

2LT - OP

1,428,004

For the year ended December 31, 1998.

3200

Levy Code	Levy Purpose	RTC/ RTQ	RTC / RTQ Description	Tax Band	Taxable Assessment	Tax Rate	Taxes Levied
1	2	3	4	5	7	8	9
3300			Total supplementary taxes				15,882
4000			Subtotal levied by tax rate				1,428,004
1000			Subtotal levica by tax rate				1,120,001
2200	Local Improvements						
	Sewer and water service charges						
	Sewer and water connection charges						
	Fire service charges						
	Minimum tax (differential only)						
	Municipal drainage charges						
2800							
2900	Business improvement area						
	Railway rights-of-way						
	Utility transmission and utility corridors						
3000							
3600							
3100			Subtotal special charges on tax bill				-
3200			Total own purpose taxation				1 428 004

Total own purpose taxation

ANALYSIS OF TAXATION - SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Point Edward V

2LT - SB

Distribution by Purpose

			Distribution by Purpose								
	Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB				
Residential / Multi Residential/ Farmland/Managed Forest	1	2	3	4	5	6	7				
Residential and Farm - general		0.460000	429,205	347,315	1,237	73,541	7,112				
- farmland pending development -		0.460000	-	-	-	-	-				
- farmland pending development -		0.460000	-	-	-	-	-				
Multi-residential -general		0.460000	1,642	896	-	597	149				
- farmland pending development -		-	-	-	-	-	-				
- farmland pending development -		-	-	-	-	-	-				
Farmland		0.115000	-	-	-	-	-				
Managed Forest		0.115000	-	-	-	-	-				
		-	-	-	-	-	-				
Subtotal Residential /MR/ F/MF		-	430,847	348,211	1,237	74,138	7,261				
Subtotal Commercial			791,176	540,555	2,730	224,069	23,822				
Subtotal Industrial			18,741	12,804	65	5,308	564				
Pipeline	Γ	1.820100	9,920	6,778	34	2,809	299				
Other	•	-	-	-	-	-	-				
Supplementary Taxes	L		12,849	11,197	-	1,652	-				
Subtotal levied by tax rate			1,263,533	919,545	4,066	307,976	31,946				
Railway rights-of-way			_		-	- 1					
Utility transmission / distribution corridor			-	-	-	-	-				
			-	-	-	-	-				
Subtotal special charges on tax bills			-	-	-	-	-				
Total school board purposes			1,263,533	919,545	4,066	307,976	31,946				

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

2UT 5

LEVIES ON SUPPORTING MUNICIPALITIES

DIRECT BILLINGS ON RATEPAYERS

						SUPPORTING MI	UNICIPALITIES						ON RATEPAYE	
				levies for s	pecial purposes (p	lease specify		_			water serv	ice charges	sewer serv	rice charges
Municipalities which support the upper tier	Municipal Code	levy for general purposes *						Payments in lieu of taxes	share of supplementary taxes	total levies	residences	all other properties	residences	all other properties
		3	4	5	6	17	22	20	7	8	9	10	11	12
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
	1 2													
	3													
	3													
	5													
	6													
	7										<u> </u>			
	8										 			
	9						 				 			
	10													
	11	-												
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	30													
	31													
	32													
	33													
	34													
	35													

Municipality

This Schedule Not Required For This Municipality

2UT 5

For the year ended December 31, 1998.

LEVIES ON SUPPORTING MUNICIPALITIES

DIRECT BILLINGS ON RATEPAYERS

				levies for sp	pecial purposes (pl	ease specify					water serv	ice charges	sewer serv	vice charges
Municipalities which support the upper tier	Municipal Code	levy for general purposes *						Payments in lieu of taxes	share of supplementary taxes	total levies	residences	all other properties	residences	all other properties
		3	4	5	6	17	22	20	7	8	9	10	11	12
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
	36													
	37													
	38													
	39													
	40													
	41													
	42													
	43													
	44													
	45													
	46													
	Total 47	-	-	-	-		-	-	-	-	-	-	-	
				<u> </u>	<u>I</u>		<u> </u>	<u> </u>	<u>i</u>		<u> </u>	<u> </u>	<u> </u>	

Municipality

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

Point Edward V

For the year ended December 31, 1998.

other Ontario municipalities fees and Specific Canada grants, fees and service service charges Grants Grants charges \$ \$ \$ General Government 149,309 Protection to Persons and Property Fire 150 Police Conservation Authority 2,702 Protective inspection and control 6,498 Emergency measures Subtotal 9,350 Transportation services Roadways 2,408 8,317 1,973 Winter Control Transit 10 4,845 11 Street Lighting 12 Air Transportation 13 14 2,408 8,317 6.818 Subtotal 15 **Environmental services** Sanitary Sewer System 54,483 16 17 Storm Sewer System 572 Waterworks System 18 Garbage Collection 19 Garbage Disposal 20 590 Pollution Control 21 22 55,645 Subtotal 23 **Health Services Public Health Services** 24 25 Public Health Inspection and Control Hospitals 26 27 **Ambulance Services** Cemeteries 28 29 30 Subtotal Social and Family Services General Assistance Assistance to Aged Persons 32 Assistance to Children 33 Day Nurseries 34 35 36 Subtotal Social Housing 90 Recreation and Cultural Services Parks and Recreation 37 307,206 Libraries 38 Other Cultural 39 307,206 Subtotal 40 Planning and Development Planning and Development 6,934 41 42 --Commercial and Industrial Residential Development 43 Agriculture and Reforestation Tile Drainage and Shoreline Assistance Subtotal 47 6,934 Electricity 48 Gas 49 Telephone 50 2,408 8,317 535,262 51 Total

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1998.

Municipality
Point Edward V

Materials, Salaries Wages and Employee Benefits Transfers Rents and Inter-Net Long Term Debt Charges To Own Funds Functional Transfers Financial Other Total Transfers Expenditures Expenses General Government 174,035 188,715 126,723 489,473 Protection to Persons and Property Fire 23,345 49,329 2,069 74,743 454,542 70,402 260 525,204 Conservation Authority 6,196 6,196 Protective inspection and control 11,428 5,218 16,646 Emergency measures Subtotal 489,315 124,949 2,329 6,196 622,789 Transportation services Roadways 102,292 81,186 88.535 7.149 279,162 Winter Control 143,121 143,121 11 Parking Street Lighting 33,090 33,090 12 Air Transportation 13 102,292 81,186 264,746 7,149 455,373 Subtotal 15 Environmental services Sanitary Sewer System 109,137 191,629 147,124 12,958 460,848 17 Storm Sewer System 1,943 1,943 Waterworks System 18 15,356 102,772 157,157 6.035 281,320 Garbage Collection 33,487 40,319 73,806 20 Garbage Disposal 22,423 22,423 Pollution Control 21 22 Subtotal 23 157,980 294,401 368,966 18,993 840,340 Health Services Public Health Services 24 Public Health Inspection and Control 26 Hospitals 27 **Ambulance Services** Cemeteries 28 Subtotal 30 Social and Family Services General Assistance 32 Assistance to Aged Persons Assistance to Children 33 Day Nurseries 34 Subtotal 36 Social Housing Recreation and Cultural Services Parks and Recreation 37 246,066 136,040 37,142 419,248 38 3,613 3,613 Other Cultural 40 246,066 136,040 37,142 422,861 Subtotal 3,613 Planning and Development 41 1,312 273 2,089 42 Commercial and Industrial 4,107 4,107 Residential Development 43 Tile Drainage and Shoreline Assistance 45 46 Subtotal 47 504 1,312 4,380 6,196 49 Gas Telephone 50 Total 51 1,170,192 375,587 1,084,728 192,336 14,189 2,837,032

Municipality

ANALYSIS OF CAPITAL OPERATION

Point Edward V

9

For the year ended December 31, 1998.		
		1 \$
	Γ	
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	24,164
Source of Financing	F	,
Contributions from Own Funds Revenue Fund		400.004
Reserves and Reserve Funds	2	192,336 22,500
Subtotal	4	214,836
Long Term Liabilities Incurred Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
	10	-
	11	-
	13	-
	14	-
	15	-
	16 17	<u> </u>
	18	-
Grants and Loan Forgiveness		
	20	24,470
	21	24,470
1	23	48,940
Other Financing		
	24 25	-
Investment Income		
From Own Funds	26	-
	27	-
	28 30	-
	31	-
	32	-
	33	263,776
Applications Own Expenditures		
	34	-
	35	453,080
Subtotal Transfer of Proceeds From Long Term Liabilities to:	36	453,080
	37	-
Unconsolidated Local Boards	38	-
	39	•
	40 41	
	42	453,080
	43	213,468
	44	-
To be Recovered From: - Taxation or User Charges Within Term of Council	45	213,468
	46	-
	47	-
	48	- 242.440
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	213,468
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

Municipality		
	Point Edward V	

For the year ended December 31, 1998.

CAPITAL GRANTS TOTAL Ontario Canada Other OWN **EXPENDITURES** Grants Grants municipalities \$ \$ \$ \$ General Government 126,723 Protection to Persons and Property Fire 215,797 Police Conservation Authority Protective inspection and control **Emergency measures** Subtotal 215,797 Transportation services Roadways 5,483 Winter Control Transit 10 Parking 11 Street Lighting 12 Air Transportation 13 14 Subtotal 15 5,483 **Environmental services** Sanitary Sewer System 12,958 16 Storm Sewer System 17 -6,036 Waterworks System 18 Garbage Collection 19 20 Garbage Disposal 21 **Pollution Control** 22 Subtotal 23 18,994 **Health Services Public Health Services** 24 Public Health Inspection and Control 25 26 Hospitals 27 **Ambulance Services** Cemeteries 28 29 Subtotal 30 Social and Family Services General Assistance 31 Assistance to Aged Persons 32 Assistance to Children 33 Day Nurseries 34 35 Subtotal 36 Social Housing 90 Recreation and Cultural Services Parks and Recreation 37 24,470 24,470 86,083 Libraries 38 --Other Cultural 39 24,470 86,083 Subtotal 40 24,470 Planning and Development Planning and Development 41 Commercial and Industrial 42 Residential Development 43 Agriculture and Reforestation 44 45 Tile Drainage and Shoreline Assistance 46 47 Subtotal Electricity 48 49 Gas Telephone 50 24,470 24,470 453,080 Total 51

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Point Edward V

		1 \$
General Government	1	,
Protection to Persons and Property	' -	
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
5 ,	Subtotal 7	-
Fransportation services	<u> </u>	
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
	14	-
	Subtotal 15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	913,88
Waterworks System	18	-
Garbage Collection	19	1,016,83
Garbage Disposal	20	-
Pollution Control	21	_
	22	
	Subtotal 23	_
Health Services	Jubiotal 23	
Public Health Services	24	1,930,71
Public Health Inspection and Control	25	-
Hospitals	26	_
Ambulance Services	27	
Cemeteries	28	
	29	-
	Subtotal 30	
Social and Family Services	Subtotui. So	
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
	35	_
	Subtotal 36	
Social Housing	90	-
Recreation and Cultural Services	~ <u> </u>	
Parks and Recreation	37	-
Libraries	38	_
Other Cultural	39	
other cuttural	Subtotal 40	
Planning and Development	Subtotal 40	
Planning and Development	41	<u>-</u>
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	
	46	
	Subtotal 47	-
Floctricity	Subtotal 47	
Electricity	<u> </u>	-
Gas	49	-
Telephone	50	-
	Total 51	-

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Point Edward V

Total

45 -

For the year ended December 31, 1998.

ror the year ended December 31, 1998.		
		1 \$
Columbia of the Duke Durden of the Unividentity		
1. Calculation of the Debt Burden of the Municipality All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies		1 -
: To Canada and agencies		2 -
: To other		1,930,712
	Subtotal	4 1,930,712
Plus: All debt assumed by the municipality from others		5 -
ess: All debt assumed by others :Ontario		-
:School boards		7 .
:Other municipalities		8 -
Total management	Subtotal	9 -
ess: Ontario Clean Water Agency debt retirement funds		
- sewer		10 -
- water		- 11
own sinking funds (actual balances) - general		42
- enterprises and other		12 -
· enterprises and other	Subtotal	14 -
	Total	15 1,930,712
Amount reported in line 15 analyzed as follows:		1,700,112
Sinking fund debentures		16 -
nstalment (serial) debentures		1,016,831
ong term bank loans		18 913,881
Lease purchase agreements		19 -
Mortgages		20 -
Ontario Clean Water Agency		22 -
Long term reserve fund loans		23 -
Total debt payable in foreign currencies (net of sinking fund holdings)		\$
U.S. dollars - Canadian dollar equivalent included in line 15 above		25 -
- par value of this amount in U.S. dollars		26 -
Other - Canadian dollar equivalent included in line 15 above		27 -
- par value of this amount in		- 28
		\$
3. Interest earned on sinking funds and debt retirement funds during the year Own funds		20
Ontario Clean Water Agency - sewer		30 -
- water		31 -
· water		
		\$
4. Actuarial balance of own sinking funds at year end		32 -
		\$
5. Long term commitments and contingencies at year end		,
Total liability for accumulated sick pay credits		- 33
Total liability under OMERS plans		
- initial unfunded		34 -
- actuarial deficiency		35 -
Total liability for own pension funds - initial unfunded		36 -
- actuarial deficiency		37 -
Outstanding loans guarantee		38 -
Commitments and liabilities financed from revenue, as approved by		
the Ontario Municipal Board or Council, as the case may be		
- hospital support		39 -
- university support		40 -
- leases and other agreements		41 -
Other (specify)		42 -
		43 -
.		44 -

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Point Edward V

8

6. Ontario Clean Water Agency Provincial Projects							
						total	
					accumulated	outstanding capital	debt
					surplus (deficit)	obligation	charges
					1	2	3
					\$	\$	\$
Water projects - for this municipality only				46	-	-	-
- share of integrated projects				47	-	-	-
Sewer projects - for this municipality only				48	-	-	-
- share of integrated projects				49	-	-	-
7. 1998 Debt Charges							
						principal	interest
						1	2
						\$	\$
Recovered from the consolidated revenue fund						222 /22	
- general tax rates					50 51	230,430	145,157
- special are rates and special charges							
 benefiting landowners user rates (consolidated entities) 					52 53	-	-
Recovered from reserve funds					54		
Recovered from unconsolidated entities					34	-	-
- hydro					55	-	-
- gas and telephone					57	-	-
					56	-	-
					58	-	-
-					59	-	-
				Total	78	230,430	145,157
Line 78 includes:							
Financing of one-time real estate purchase					90	-	-
Other lump sum (balloon) repayments of long term debt					91	-	-
8. Future principal and interest payments on EXISTING net debt		recoverable	a fram tha		hla fram		ıble from
		consolidated r			able from e funds		ited entities
	_	principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1999	60	147,957	118,896	-	-	-	-
2000	61	149,294	110,003	-	-	-	-
2001	62	150,813	100,917	-	-	-	-
2002	63	152,516	91,634	-	•	•	-
2003	64	154,429	82,145	-	i	ī	-
2004 - 2008	65	486,934	285,726	-	-	-	-
2009 onwards	79	688,769	228,138	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	1,930,712	1,017,459	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
							1
							\$
1999						72	-
2000						73	-
2001						74	i.
2002						75	-
2003						76	-
					Total	77	-
10. Other notes (attach supporting schedules as required							
11. Long term debt refinanced:							
					ı	principal	interest
						1	2
						\$	\$
Repayment of Provincial Special Assistance					92	-	-
Other long term debt refinanced					93	-	-

Municipality	
	Point Edward V

9LT

For the year ended December 31, 1998.

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		751,296	8,112	759,408	-	-	-	-	-	-
Special pupose levies Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
	7		-	-	-	-	-	-	-	-	-
	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		126,701	-	126,701	-	-	-	-	-	-
Subtotal levied by tax rate general	11	-	877,997	8,112	886,109	759,408	-	126,701	-	886,109	-
Special purpose levies	F										
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
	16		-	-	-	-	-	-	-	-	-
	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or cou	ınty 22	-	877,997	8,112	886,109	759,408	-	126,701	-	886,109	-

Municipality	
Point Edward V	
Point Edward V	

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIESFor the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
SCHOOL BOARDS		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
English Language Public DSB (specify)											
	62	-	918,993	11,195	-	930,188	919,545	10,643	-	930,188	
	63	-	-	-	-	-	-	-	-	-	
rench Language Public DSB (specify)											
	64	-	4,065	-	-	4,065	4,065	-	-	4,065	•
	65	-	-	-	-	-	-	-	-	-	
nglish Language Catholic DSB (specify)											
	93	-	307,294	1,652	-	308,946	307,977	969	-	308,946	
	94	-	-	-	-	-	-	-	-	-	
rench Language Catholic DSB (specify)											
	95	-	31,946	-	-	31,946	31,946	-	-	31,946	
	96	-	i	i	-	-	-	-	-	-	
Total school boards	36	-	1,262,298	12,847	=	1,275,145	1,263,533	11,612	-	1,275,145	

9LT

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Point Edward V

For the year ended December 31, 1998.			
			1
			\$
Balance at the beginning of the year		1	872,143
Revenues		l	,
Contributions from revenue fund		2	-
Contributions from capital fund		3	-
Development Charges Act		67	-
Lot levies and subdivider contributions		60	-
Recreational land (the Planning Act)		61	-
Investment income - from own funds		5	273
- other		6	30,234
-		9	-
		10	-
-		11	-
		12	-
Total	revenue	13	30,507
Expenditures			
Transferred to capital fund		14	22,500
Transferred to revenue fund		15	8,108
Charges for long term liabilities - principal and interest		16	-
		63	-
		20	-
		21	-
Total exp	enditure	22	30,608
		ŀ	,
Balance at the end of the year for:			
Reserves		23	849,057
Reserve Funds		24	22,985
	Total	25	872,042
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds		26	323,955
Contingencies		27	-
Ontario Cloan Water Agency funds for renowals, etc.			
Ontario Clean Water Agency funds for renewals, etc - sewer		28	_
- water		29	_
Replacement of equipment		30	208,845
Sick leave		31	-
Insurance		32	
Workers' compensation		33	
Capital expenditure - general administration		34	_
- roads		35	50,000
- sanitary and storm sewers		36	20,000
- parks and recreation		64	43,267
- library		65	-
- other cultural		66	
		38	202,990
- water - transit		36 39	202,990
- transit - housing		40	-
- industrial development		41	
- other and unspecified		42	-
Waterworks current purposes		49	_
Transit current purposes		50	_
Library current purposes		51	-
		52	
		53	
		54	
Obligatory reserve funds:		77	
Development Charges Act		68	22,985
Lot levies and subdivider contributions		44	-
Recreational land (the Planning Act)		46	-
Parking revenues		45	-
Debenture repayment		47	-
Exchange rate stabilization		48	-
		55	-
		56	-
		57	-
	Total	58	872,042
		L	,

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

Municipality		
	Point Edward V	

For the year ended December 31, 1998.

			1	2
			\$	\$
ASSETS				portion of cash not
Current assets			-	in chartered banks
Cash		1	270,006	_
Accounts receivable				
Canada		2	10,390	
Ontario		3	53,879	
Region or county		4	-	
Other municipalities		5	-	
School Boards		6	-	portion of taxes
Waterworks		7	-	receivable for
Other (including unorganized areas)		8	106,269	business taxes
Taxes receivable			·	
Current year's levies		9	427,785	
Previous year's levies		10	194,850	
Prior year's levies		11	38,782	-
Penalties and interest		12	96,801	
Less allowance for uncollectables (negative)		13 -	7,500	
Investments				
Canada		14	-	
Provincial		15	-	
Municipal		16	-	
Other		17	86,040	
Other current assets		18	9,972	portion of line 20
apital outlay to be recovered in future years		19	1,930,712	for tax sale / tax
eferred taxes receivable		60	-	registration
Other long term assets		20	-	
	Total	21	3,217,986	

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

lunicipality	
	Point Edward V

For the year ended December 31, 1998.

		F		manti
LIABILITIES				portion of loans not from chartered banks
Current Liabilities				Trom chartered banks
Temporary loans - current purposes		22	-	-
- capital - Ontario		23	-	
- Canada		24	-	
- Other		25	-	
Accounts payable and accrued liabilities		-		
Canada		26	21,149	
Ontario		27	66,018	
Region or county		28	6,640	
Other municipalities		29	22,694	
School Boards		30	22,074	
			2/4 002	
Trade accounts payable Other		31	261,803	
		32	•	
Other current liabilities		33	15,496	
Mak lang kang Bakilikia				
Net long term liabilities Recoverable from the Consolidated Revenue Fund				
- general tax rates		34	913,881	
- special area rates and special charges		35	-	
- benefitting landowners		36		
		H	4 047 924	
- user rates (consolidated entities)		37	1,016,831	
Recoverable from Reserve Funds		38	-	
Recoverable from unconsolidated entities		39	-	
Less: Own holdings (negative)		40	-	
Reserves and reserve funds		41	872,042	
Accumulated net revenue (deficit)				
General revenue		42	234,900	
Special charges and special areas (specify)		45		
-		43	-	
		44	•	
		45	-	
		46	-	
Consolidated local boards (specify)				
Transit operations		47	-	
Water operations		48	-	
Libraries		49	-	
Cemetaries		50	-	
Recreation, community centres and arenas		51	-	
		52	-	
		53	-	
		54	-	
		55	-	
Region or county		56	-	
School boards		57	_	
		58	242 440	
Unexpended capital financing / (unfinanced capital outlay)	- 1		213,468	
	Total	59	3,217,986	

Municipality
Point Edward V

STATISTICAL DATA

For the year ended December 31, 1998.

							1
1	Number of continuous full time employees as at December 31						
١.	• •					1	
	Administration					1	4
	Non-line Department Support Staff					2	-
	Fire					3	-
	Police					4	7
	Transit					5	-
	Public Works						
						6	6
	Health Services					7	-
	Homes for the Aged					8	-
	Other Social Services					9	-
	Parks and Recreation					10	4
	Libraries					11	-
	Planning					12	-
				7	Total	13	21
						continuous full	
						time employees	
						December 31	other
						1	2
2.	Total expenditures during the year on:					\$	\$
	Wages and salaries				14	947,856	64,828
	Employee benefits				15	151,657	5,851
						·	
							1
							\$
3.	Reductions of tax roll during the year (lower tier municipalities only)						
	Cash collections: Current year's tax					16	2,986,318
l	Previous years' tax					17	337,262
	Penalties and interest					18	40,520
l					Subtotal	19	3,364,100
	Discounts allowed			•	Jubiolai	20	-
						20	•
	Tax adjustments under section 421, 441 and 442 of the Municipal Act - recoverable from general municipal accounts						
	recoverable from general maincipal accounts					25	-
	- recoverable from upper tier					90	•
	- recoverable from school boards					91	
	Transfers to tax sale and tax registration accounts					26	-
	The Municipal Elderly Residents' Assistance Act - reductions					27	-
	- refunds					28	-
	Tax relief to low income seniors and disabled persons under various Acts					20	
	including section 373 of the Municipal Act						
	- deferrals						
						92	•
	- cancellations					93	-
	- other					94	•
						2	
Re	ebates to eligible charities under section 442.1 of the Municipal Act					%	
	- recoverable from general municipal accounts				95	-	-
	- recoverable from upper tier				96	-	
	- recoverable from school boards				97	_	
Re	ebates under section 442.2 of the Municipal Act						
110	- commercial properties					98	_
							-
	- industrial properties					99	
						80	•
			Total reduction	IS		29	3,364,100
١.							
	mounts added to the tax roll for collection purposes only					30	-
Bu	usiness taxes written off under subsection 441(1) of the Municipal Act					81	-
							1
_	Tax due dates for 1998 (lower tier municipalities and)						•
۳.	Tax due dates for 1998 (lower tier municipalities only)					ا. ـ	_
l	Interim billings: Number of installments					31	2
	Due date of first installment (YYYYMMDD)					32	19,980,301
l	Due date of last installment (YYYYMMDD)					33	19,980,701
	Final billings: Number of installments					34	1
l	Due date of first installment (YYYYMMDD)					35	19,981,015
	Due date of last installment (YYYYMMDD)					36	-
							\$
	Supplementary taxes levied with 1999 due date					37	-
	Supplementary taxes teried with 1777 due dute					3,	
_	Desirated conital averagitives and large town						
Э.	Projected capital expenditures and long term						
l	financing requirements as at December 31						
l						erm financing require	
			aross		approved by the O.M.B.	submitted but not yet approved by	forecast not yet submitted to the
l			gross expenditures	s	or Concil	yet approved by O.M.B. or Council	O.M.B or Council
l			1		2	3	4
Fs	stimated to take place		\$		\$	\$	\$
	in 1999		58	-			
l							
l	in 2000		59	-	-	-	-
l	in 2001		60	-	-	-	-
	in 2002		61	-	-	-	-
l	in 2003		62	-	-	-	-
i		Total	63	-	-	-	-

Municipality
Point Edward V

CT	۱ ۳ ۱	CT	16	١ı	\mathbf{r}	$\Lambda T \Lambda$

For the year ended December 31, 1998.

					balance of fund	loans outstanding
					\$	\$
6. Ontario Home Renewal Plan trust fund at year end				82	9,631	8,378
7. Analysis of direct water and sewer billings as at December 31						
Ç		Γ	number of residential	1998 billings residential	all other	computer use
			units	units	properties	only
Water			1	2 \$	3 \$	4
In this municipality		39	782	150,181	136,234	
In other municipalities (specify municipality)				·	•	
		40	-	-	-	-
		41 42		-	-	-
		43	-	-	-	-
		64	-	-	-	-
		Γ	number of	1998 billings		_
			residential units	residential units	all other properties	computer use only
Sewer		Ī	1	2	3	4
In this municipality		44	782	60,026	71,974	
In other municipalities (specify municipality)						
-		45	-	-	-	-
		46 47	· .	-	-	-
		48	-	-	-	-
		65	-	-	-	-
					water	sewer
					1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing				66	_	_
and server services see miler are not on direct shaing					<u>-</u>	
8. Selected investments of own sinking funds as at December 31				akh au		
			own	other municipalities,		
		_	municipality	school boards	Province	Federal
			1 \$	2 \$	3 \$	4 \$
Own sinking funds		83	-	-	-	-
O. Described from the second finale						1
9. Borrowing from own reserve funds						\$
Loans or advances due to reserve funds as at December 31					84	-
10. Joint boards consolidated by this municipality						
					this municipality's	
			total board	contribution from this	share of total municipal	for computer
		-	expenditure	municipality	contributions	use only
			1 \$	2 \$	3 %	4
name of joint boards						
		53	-	-	-	-
		54	-	-	-	-
		55 56	· .		-	-
		57	<u> </u>	-		-
		L				
11. Applications to the Ontario Municipal Board or to Council						
·			tile drainage, shoreline assist-			
			ance, downtown		-46	
			revitalization, electricity	other submitted	other submitted	
		_	gas, telephone	to O.M.B.	to Council	total
			1 \$	2 \$	4 \$	3 \$
Approved but not financed as at December 31, 1997		67	-	-	-	-
Approved in 1998		68	-	-	-	-
Financed in 1998		69	-	-	•	-
No long term financing necessary Approved but not financed as at December 31, 1998		70 71	· .	-	-	-
Applications submitted but not approved as at December 31, 1998		72	-	-	-	-
		<u> </u>		-		
12. Forecast of total revenue fund expenditures	1999		2000	2001	2002	2003
	1		2	3	4	5
	\$		\$	\$	\$	\$
	73	-	-	-	-	-
13. Municipal procurement this year		_				
					1	2 \$
Total construction contracts awarded				85	-	-
Construction contracts awarded at \$100,000 or greater				86	-	

Municipality

ANALYSIS OF USER FEES

Point Edward V

program / service	FIR Schedule 3 Line No.		unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
			1	2	3	4	5
				\$	\$	\$	
	37	1	Hour	67	127	233,703	0
	37	2	Each			37,350	
		3				17,490	
		4				,	
		5					
		6					
		7					
		8					
		9					
		10					
		11					
		12					
		13					
		14					
		15					
		16					
		17					
		18					
		19					
		20					
	Subtotal	21				288,543	
All other user fees		22				246,719	
	Total	23				535,262	

Municipality
Point Edward V

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PROPERTY TAX REFORM TOOLS

Phase-in programs under section 372 of the sec	the Municipal Act								
			residential 1	multi- residential 2	commercial 3	office buildings 4	shopping centres 5	parking lots/ vacant land 6	industrial 7
No. of years of the program	(#)	1	-	-	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		2	-						
Properties increasing: No. of properties affected within class	(#)	3	-	_	_	_		_	
Total adjustments for the year	(\$)	4	<u> </u>	<u> </u>	-	-	<u> </u>	-	-
Minimum threshold amount:	(4)	Ť							
- dollar value	(\$)	5	-	-	-	-	-	-	-
- per cent value	(%)	6	-	-	-	-	-	-	-
Phase-in rate	(%)	7	-	-	-	-	-	-	-
Properties decreasing: No. of properties affected within class	(#)	8	-	-	-	_	-	-	-
Total adjustments for the year	(\$)	9	-	-	-	-	-	-	-
- dollar value	(\$)	10	-	-	-	-	-	-	-
- per cent value	(%)	11	-	-	-	-	-	-	-
Phase-in rate	(%)	12	-	-	-	-	-	-	-
			large industrial	farmland	managed forest	pipeline	new multi- residential		
			1	2	3	4	5		
No. of years of the program	(#)	13	-	-	-	-	-		
Cross class funding (1=Yes; 0=No)		14							
Properties increasing: No. of properties affected within class	(#)	15	-		_	_			
Total adjustments for the year	(*)	15 16	-	-	-	-	-		
Minimum threshold amount:	(3)								
- dollar value	(\$)	17	-	-	-	-	-		
- per cent value	(%)	18	-	-	-	-	-		
Phase-in rate	(%)	19	-	-	-	-	-		
Properties decreasing: No. of properties affected within class	(#)	20	-	-	-	_	-		
Total adjustments for the year	(\$)	21	-	-	-	-	-		
Minimum threshold amount:		Ī							
- dollar value	(\$)	22	-	-	-	-	-		
- per cent value Phase-in rate	(%) (%)	23 24		-	-	-	-		
Thase in race	(%)	²⁴ L		-	-	-	-		
2. Rebate programs under section 442.2 of	the Municipal Act			office	shopping	parking lots/		large	
			commercial	buildings	centres	vacant land	industrial	industrial	
No. of years of the program	(#)	Г	1	2	3	4	5	6	Ī
Total no.of properties in class	(#)	25 26	-	-	-	-		-	
No. of properties affected within class	(#)	27		<u> </u>	<u> </u>	-	<u> </u>	-	
Total adjustments for the year	(\$)	28	-	-	-	-	-	-	
Minimum threshold amount:									
- dollar value	(\$)	29	-	-	-	-	-	-	
- per cent value Assessment value to qualify:	(%)	30	-	-	-	-	-	-	
- minimum	(\$)	31	-	-	-	_	-	-	
- maximum	(\$)	32	-	-	-	-	-	-	
3. 2.5% Capping programs under section 44	7 1 of the Municipa	l Act							•
or zion earpping programs amen seemon	, , , or and manage		multi- residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
-		-	1	2	3	4	5	6	7
Total no. of properties in class	(#)	33	-	-	-	-	-	-	-
Properties increasing: No. of properties affected within class	(#)	34	_	-	<u>-</u>	-	-	_	-
Total adjustments for the year	(\$)	35	-	-	-	-	-	-	-
Properties decreasing:		f							
No. of properties affected within class	(#)	36	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	37	-	-	-	-	-	-	-
4. 10/5/5 Capping program and Maximum T	axes program under	sect	ion 447.35 of the M	Aunicipal Act	office	shopping	parking lots/		large
			residential 1	commercial 2	buildings 3	centres	vacant land	industrial 6	industrial 7
Total no. of properties in class	(#)	38	-	-	-	-	-	-	
Budgetary levy change	(%)	39	-	-	-	-	-	-	-
Properties increasing:	/#\] ٍ ر							
No. of properties affected within class Total tax increase phase-ins for year	(#) (\$)	40 41	-	-	-	-	-	-	-
Total tax increase phase-ins for year	(\$) (\$)	41	<u> </u>	-	-	-	-	-	-
Properties decreasing:	(4)								
No. of properties affected within class	(#)	43	-	-	-	-	-	-	-
Percentage used to determine decrease phase-in	(0/)	,,							
Total tax decrease phase-ins for year	(%) (\$)	44 45	-	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	46	-	-	-	-	-	-	-