

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 18001

MUNICIPALITY OF: Pickering T

ANALYSIS OF REVENUE FUND REVENUES

Municipality

13

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	99,733,248	41,958,117	36,363,791	21,411,340
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	99,733,248	41,958,117	36,363,791	21,411,340
PAYMENTS IN LIEU OF TAXATION					
Canada	7	1,694,749	750,205	-	944,544
Canada Enterprises	8	39,273	11,478	-	27,795
Ontario					
The Municipal Tax Assistance Act	9	1,884,891	1,065,456		550,294
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	78,716	45,976	10,608	22,132
Ontario Hydro	13	4,500,191	1,344,039	2,562	3,153,590
Liquor Control Board of Ontario	14	14,647	9,887	-	4,760
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	165,391	48,755	-	116,636
Subtotal	18	8,377,858	3,275,796	282,311	4,819,751
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	-			-
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	-			-
Municipal Restructuring Fund	65	553,766			553,766
.....	61	950,000			950,000
Subtotal	69	1,503,766			1,503,766
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	293,228			293,228
Canada specific grants	30	6,842			6,842
Other municipalities - grants and fees	31	160,632			160,632
Fees and service charges	32	6,009,163			6,009,163
Subtotal	33	6,469,865			6,469,865
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	1,394,138	-	-	1,394,138
Rents, concessions and franchises	36	-			-
Fines	37	193,211			193,211
Penalties and interest on taxes	38	748,655			748,655
Investment income - from own funds	39	-			-
- other	40	1,174,121			1,174,121
Donations	70	64,556			64,556
Sales of publications, equipment, etc	42	18,372			18,372
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	578,244			578,244
Contributions from non-consolidated entities	45	-			-
--	46	95,270	95,270		
--	47	1,500,656	1,500,656		
--	48	-	-		
Subtotal	50	5,767,223	-	-	5,767,223
TOTAL REVENUE	51	121,851,960	45,233,913	36,646,102	39,971,945

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Pickering T

2LT - SB
48

Distribution by Purpose						
Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	20,314,491	15,374,712	97,427	4,740,145	102,207
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	100,130	79,215	1,505	18,578	832
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	30,095	26,616	-	3,479	-
Managed Forest	0.115000	1,828	1,291	-	516	21
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	20,446,544	15,481,834	98,932	4,762,718	103,060
Subtotal Commercial		11,131,065	7,973,516	-	3,027,761	129,788
Subtotal Industrial		3,831,289	2,744,467	-	1,042,149	44,673
Pipeline	1.821300	326,559	233,924	-	88,827	3,808
Other	-	-	-	-	-	-
Supplementary Taxes		628,334	453,974	-	169,983	4,377
Subtotal levied by tax rate		36,363,791	26,887,715	98,932	9,091,438	285,706
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		36,363,791	26,887,715	98,932	9,091,438	285,706

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1998.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Pickering T

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	39,511	-	-	492,804
Protection to Persons and Property					
Fire	2	-	-	68,507	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	3,420	-	-	145,730
Emergency measures	6	-	-	-	-
Subtotal	7	3,420	-	68,507	145,730
Transportation services					
Roadways	8	-	-	-	56,448
Winter Control	9	-	-	-	-
Transit	10	63,112	-	-	1,381,583
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	401
Subtotal	15	63,112	-	-	1,438,432
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	92,125	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	92,125	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	26,932	-	-	8,130
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	26,932	-	-	8,130
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	28,691	6,842	-	3,558,171
Libraries	38	118,270	-	-	159,640
Other Cultural	39	13,292	-	-	98,634
Subtotal	40	160,253	6,842	-	3,816,445
Planning and Development					
Planning and Development	41	-	-	-	107,622
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	107,622
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	293,228	6,842	160,632	6,009,163

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	3,524,481	-	2,200,750	5,525,985	-	5,813	11,257,029
Protection to Persons and Property								
Fire	2	5,492,690	-	298,242	405,787	-	18,894	6,215,613
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	1,611,625	-	544,376	121,018	-	5,813	2,282,832
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	7,104,315	-	842,618	526,805	-	24,707	8,498,445
Transportation services								
Roadways	8	849,402	-	785,764	801,500	-	141,550	2,578,216
Winter Control	9	372,935	-	343,949	-	-	62,149	779,033
Transit	10	2,068,488	-	844,374	511,132	-	261,294	3,685,288
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	499,501	249,500	-	-	749,001
Air Transportation	13	-	-	-	-	-	-	-
--	14	452,778	-	200,598	80,019	-	557,588	175,807
Subtotal	15	3,743,603	-	2,674,186	1,642,151	-	92,595	7,967,345
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	75,000	-	-	75,000
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	776,993	-	-	-	776,993
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	-	-	776,993	75,000	-	-	851,993
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	70,512	-	70,512
Assistance to Aged Persons	32	77,166	-	38,010	1,567	44,823	-	161,566
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	77,166	-	38,010	1,567	115,335	-	232,078
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	4,197,232	-	2,166,337	653,494	29,402	62,075	7,108,540
Libraries	38	1,891,966	-	583,445	630,688	-	-	3,106,099
Other Cultural	39	192,798	-	65,446	34,599	-	-	292,843
Subtotal	40	6,281,996	-	2,815,228	1,318,781	29,402	62,075	10,507,482
Planning and Development								
Planning and Development	41	934,009	-	18,266	-	-	-	952,275
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	100	-	100
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	934,009	-	18,266	-	100	-	952,375
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	21,665,570	-	9,366,051	9,090,289	144,837	-	40,266,747

1998 FINANCIAL INFORMATION RETURN		
	Municipality	
ANALYSIS OF CAPITAL OPERATION	Pickering T	5
For the year ended December 31, 1998.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	- 3,332,686
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	3,810,687
Reserves and Reserve Funds	3	3,047,617
Subtotal	4	6,858,304
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	9,600
Canada	21	-
Other Municipalities	22	-
Subtotal	23	9,600
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	54,500
--	30	-
--	31	-
Subtotal	32	54,500
Total Sources of Financing	33	6,922,404
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	4,685,203
Subtotal	36	4,685,203
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	4,685,203
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	- 5,569,887
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	- 6,193,170
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	2,017
- Proceeds From Long Term Liabilities	46	621,266
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	- 5,569,887
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Pickering T

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	571,966
Protection to Persons and Property					
Fire	2	-	-	-	207,741
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	38,568
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	246,309
Transportation services					
Roadways	8	-	-	-	2,099,769
Winter Control	9	-	-	-	-
Transit	10	-	-	-	39,816
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	146,515
Air Transportation	13	-	-	-	-
--	14	-	-	-	35,319
Subtotal	15	-	-	-	2,321,419
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	1,567
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	1,567
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	1,181,542
Libraries	38	9,600	-	-	332,618
Other Cultural	39	-	-	-	29,782
Subtotal	40	9,600	-	-	1,543,942
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	9,600	-	-	4,685,203

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Pickering T

7
11

			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	-	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assistance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Social Housing		90	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	-	
Electricity		48	-	
Gas		49	2,300,100	
Telephone		50	-	
	Total	51	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Pickering T

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	-
: To other			3	-
	Subtotal		4	-
Plus: All debt assumed by the municipality from others			5	2,300,100
Less: All debt assumed by others				
:Ontario			6	-
:School boards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	2,300,100
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Instalment (serial) debentures			17	2,300,100
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ontario Clean Water Agency			22	-
Long term reserve fund loans			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ontario Clean Water Agency - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Pickering T

8
12

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

6. Ontario Clean Water Agency Provincial Projects		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only		46	-	-			
- share of integrated projects		47	-	-			
Sewer projects - for this municipality only		48	-	-			
- share of integrated projects		49	-	-			
7. 1998 Debt Charges							
			principal	interest			
			1	2			
			\$	\$			
Recovered from the consolidated revenue fund							
- general tax rates		50	-	-			
- special are rates and special charges		51	-	-			
- benefiting landowners		52	-	-			
- user rates (consolidated entities)		53	-	-			
Recovered from reserve funds		54	-	-			
Recovered from unconsolidated entities							
- hydro		55	751,400	277,566			
- gas and telephone		57	-	-			
--		56	-	-			
--		58	-	-			
--		59	-	-			
Total		78	751,400	277,566			
Line 78 includes:							
Financing of one-time real estate purchase		90	-	-			
Other lump sum (balloon) repayments of long term debt		91	-	-			
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1999	60	-	-	-	-	828,100	200,511
2000	61	-	-	-	-	545,000	115,294
2001	62	-	-	-	-	599,000	59,539
2002	63	-	-	-	-	328,000	15,170
2003	64	-	-	-	-	-	-
2004 - 2008	65	-	-	-	-	-	-
2009 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	-	-	-	-	2,300,100	390,514
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1999	72	229,755					
2000	73	229,755					
2001	74	229,755					
2002	75	229,755					
2003	76	229,755					
Total	77	1,148,775					
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
			principal	interest			
			1	2			
			\$	\$			
Repayment of Provincial Special Assistance	92	-	-	-			
Other long term debt refinanced	93	-	-	-			

1998 FINANCIAL INFORMATION RETURN

Municipality

Pickering T

9LT
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		38,508,579	615,731	39,124,310	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		2,431,059	-	2,431,059	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		3,275,796	-	3,275,796	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	44,215,434	615,731	44,831,165	41,555,369	-	3,275,796	-	44,831,165	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	402,749	-	402,749	402,749	-	-	-	402,749	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	44,618,183	615,731	45,233,914	41,958,118	-	3,275,796	-	45,233,914	-

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Pickering T

9LT
13

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS	English Language Public DSB (specify)											
	--	62	-	26,635,969	453,974	-	27,089,943	26,887,715	202,228	-	27,089,943	-
	--	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)	--	64	-	98,932	-	-	98,932	98,932	-	-	98,932	-
	--	65	-	-	-	-	-	-	-	-	-	-
	English Language Catholic DSB (specify)											
--	93	-	8,998,246	169,983	-	9,168,229	9,091,438	76,791	-	9,168,229	-	
--	94	-	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)	--	95	-	284,620	4,377	-	288,997	285,705	3,292	-	288,997	-
	--	96	-	-	-	-	-	-	-	-	-	-
	Total school boards	36	-	36,017,767	628,334	-	36,646,101	36,363,790	282,311	-	36,646,101	-

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Pickering T

10
15

		1	\$
Balance at the beginning of the year	1	14,072,238	
Revenues			
Contributions from revenue fund	2	5,279,602	
Contributions from capital fund	3	-	
Development Charges Act	67	2,868,464	
Lot levies and subdivider contributions	60	19,163	
Recreational land (the Planning Act)	61	735,466	
Investment income - from own funds	5	338,785	
- other	6	359,399	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	9,600,879	
Expenditures			
Transferred to capital fund	14	3,047,617	
Transferred to revenue fund	15	578,244	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	3,625,861	
Balance at the end of the year for:			
Reserves	23	5,822,634	
Reserve Funds	24	14,224,622	
Total	25	20,047,256	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	400,000	
Contingencies	27	1,227,668	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	1,829,610	
Sick leave	31	-	
Insurance	32	376,146	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	773,483	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	1,798,618	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	202,978	
--	53	1,786,232	
--	54	-	
Obligatory reserve funds:			
Development Charges Act	68	5,874,293	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	5,778,228	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	20,047,256	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Pickering T

11
16

For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,214,041	-
Accounts receivable			
Canada	2	1,162,563	
Ontario	3	814,451	
Region or county	4	974,643	
Other municipalities	5	65,051	
School Boards	6	134,037	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	586,046	business taxes
Taxes receivable			
Current year's levies	9	5,785,734	
Previous year's levies	10	1,318,718	-
Prior year's levies	11	303,119	-
Penalties and interest	12	375,142	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	2,845,000	
Other	17	16,471,321	
Other current assets	18	433,146	portion of line 20
Capital outlay to be recovered in future years	19	2,300,100	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	1,332	1,332
	Total 21	34,784,444	

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

Pickering T

11
16

LIABILITIES

Total

portion of loans not from chartered banks	
--	--

STATISTICAL DATA

For the year ended December 31, 1998.

		1			
1. Number of continuous full time employees as at December 31					
Administration	1	6			
Non-line Department Support Staff	2	58			
Fire	3	79			
Police	4	-			
Transit	5	28			
Public Works	6	58			
Health Services	7	-			
Homes for the Aged	8	-			
Other Social Services	9	-			
Parks and Recreation	10	53			
Libraries	11	51			
Planning	12	18			
Total	13	351			
		continuous full time employees December 31			
		other			
2. Total expenditures during the year on:		1 \$	2 \$		
Wages and salaries	14	15,119,925	3,057,895		
Employee benefits	15	3,401,983	321,079		
		1 \$			
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections: Current year's tax	16	92,336,198			
Previous years' tax	17	4,378,485			
Penalties and interest	18	779,537			
Subtotal	19	97,494,220			
Discounts allowed	20	-			
Tax adjustments under section 421, 441 and 442 of the Municipal Act					
- recoverable from general municipal accounts	25	77,753			
- recoverable from upper tier	90	132,828			
- recoverable from school boards	91	238,461			
Transfers to tax sale and tax registration accounts	26	-			
The Municipal Elderly Residents' Assistance Act - reductions	27	-			
- refunds	28	-			
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act					
- deferrals	92	-			
- cancellations	93	-			
- other	94	-			
		2 %			
Rebates to eligible charities under section 442.1 of the Municipal Act					
- recoverable from general municipal accounts	95	-	-		
- recoverable from upper tier	96	-	-		
- recoverable from school boards	97	-	-		
Rebates under section 442.2 of the Municipal Act					
- commercial properties	98	-			
- industrial properties	99	-			
--	80	-			
Total reductions	29	97,943,262			
Amounts added to the tax roll for collection purposes only	30	11,952			
Business taxes written off under subsection 441(1) of the Municipal Act	81	-			
		1			
4. Tax due dates for 1998 (lower tier municipalities only)					
Interim billings: Number of installments	31	2			
Due date of first installment (YYYYMMDD)	32	19,980,224			
Due date of last installment (YYYYMMDD)	33	19,980,427			
Final billings: Number of installments	34	2			
Due date of first installment (YYYYMMDD)	35	19,981,030			
Due date of last installment (YYYYMMDD)	36	19,981,130			
		\$			
Supplementary taxes levied with 1999 due date	37	1,549,561			
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
Estimated to take place		1 \$	2 \$	3 \$	4 \$
in 1999	58	9,752,990	2,303,483	-	-
in 2000	59	8,081,576	-	-	-
in 2001	60	9,510,921	-	-	-
in 2002	61	14,404,149	-	-	-
in 2003	62	12,422,862	-	-	-
Total	63	54,172,498	2,303,483	-	-

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding							
		1		2							
		\$		\$							
6. Ontario Home Renewal Plan trust fund at year end		82		20,544		20,544					
7. Analysis of direct water and sewer billings as at December 31											
		number of residential units		1998 billings residential units		all other properties		computer use only			
		1		2		3		4			
		\$		\$		\$					
Water		39		-		-		-			
In this municipality		40		-		-		-			
In other municipalities (specify municipality)		41		-		-		-			
--		42		-		-		-			
--		43		-		-		-			
--		44		-		-		-			
--		45		-		-		-			
--		46		-		-		-			
--		47		-		-		-			
--		48		-		-		-			
--		49		-		-		-			
Sewer		50		-		-		-			
In this municipality		51		-		-		-			
In other municipalities (specify municipality)		52		-		-		-			
--		53		-		-		-			
--		54		-		-		-			
--		55		-		-		-			
--		56		-		-		-			
--		57		-		-		-			
--		58		-		-		-			
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-		-		-			
				water		sewer					
				1		2					
				-		-					
8. Selected investments of own sinking funds as at December 31											
		own municipality		other municipalities, school boards		Province		Federal			
		1		2		3		4			
		\$		\$		\$		\$			
Own sinking funds		83		-		-		-			
9. Borrowing from own reserve funds											
						1					
						\$					
Loans or advances due to reserve funds as at December 31		84		-							
10. Joint boards consolidated by this municipality											
		total board expenditure		contribution from this municipality		this municipality's share of total municipal contributions		for computer use only			
		1		2		3		4			
		\$		\$		%					
name of joint boards		53		-		-		-			
--		54		-		-		-			
--		55		-		-		-			
--		56		-		-		-			
--		57		-		-		-			
--		58		-		-		-			
11. Applications to the Ontario Municipal Board or to Council											
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.		other submitted to Council		total			
		1		2		4		3			
		\$		\$		\$		\$			
Approved but not financed as at December 31, 1997		67		-		-		-			
Approved in 1998		68		-		2,628,893		2,628,893			
Financed in 1998		69		-		-		-			
No long term financing necessary		70		-		-		-			
Approved but not financed as at December 31, 1998		71		-		2,628,893		2,628,893			
Applications submitted but not approved as at Decemeber 31, 1998		72		-		-		-			
12. Forecast of total revenue fund expenditures											
		1999		2000		2001		2002		2003	
		1		2		3		4		5	
		\$		\$		\$		\$		\$	
73		40,122,000		40,523,000		40,928,000		41,338,000		41,751,000	
13. Municipal procurement this year											
		1		2							
		\$		\$							
Total construction contracts awarded		85		8		2,302,771					
Construction contracts awarded at \$100,000 or greater		86		6		2,175,783					

ANALYSIS OF USER FEES

Municipality

Pickering T

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
ice surface rentals	37	1 Hour	48	133	928,847	0
pool/health club memberships	37	2 Year	130	438	378,863	0
learn to swim program	37	3 Each	56		543,399	0
transit fares	10	4 Each	1	2	833,239	0
transit passes	10	5 Month	33	38	442,980	0
		6				
		7				
		8				
		9				
		10				
		11				
		12				
		13				
		14				
		15				
		16				
		17				
		18				
		19				
		20				
	Subtotal	21			3,127,328	
All other user fees		22			2,881,835	
	Total	23			6,009,163	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act

residential

1

multi-residential

2

commercial

3

office buildings

4

shopping centres

5

parking lots/
vacant land

6

industrial

7

No. of years of the program

(#)

1

3

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

2

-

Properties increasing:

No. of properties affected within class

(#)

3

732

-

-

-

-

-

Total adjustments for the year

(\$)

4

418,984

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

5

500

-

-

-

-

-

- per cent value

(%)

6

-

-

-

-

-

-

Phase-in rate

(%)

7

-

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

8

7,026

-

-

-

-

-

Total adjustments for the year

(\$)

9

1,757,589

-

-

-

-

-

- dollar value

(\$)

10

423

-

-

-

-

-

- per cent value

(%)

11

-

-

-

-

-

-

-

Phase-in rate

(%)

12

-

-

-

-

-

-

-

large industrial

1

farmland

2

managed forest

3

pipeline

4

new multi-residential

5

No. of years of the program

(#)

13

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

14

Properties increasing:

No. of properties affected within class

(#)

15

-

-

-

-

-

Total adjustments for the year

(\$)

16

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

17

-

-

-

-

-

- per cent value

(%)

18

-

-

-

-

-

Phase-in rate

(%)

19

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

20

-

-

-

-

-

Total adjustments for the year

(\$)

21

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

22

-

-

-

-

-

- per cent value

(%)

23

-

-

-

-

-

Phase-in rate

(%)

24

-

-

-

-

-

2. Rebate programs under section 442.2 of the Municipal Act

commercial

1

office buildings

2

shopping centres

3

parking lots/
vacant land

4

industrial

5

large industrial

6

No. of years of the program

(#)

25

-

-

-

-

-

-

Total no.of properties in class

(#)

26

-

-

-

-

-

-

No. of properties affected within class

(#)

27

-

-

-

-

-

-

Total adjustments for the year

(\$)

28

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

29

-

-

-

-

-

-

- per cent value

(%)

30

-

-

-

-

-

-

Assessment value to qualify:

- minimum

(\$)

31

-

-

-

-

-

-

- maximum

(\$)

32

-

-

-

-

-

-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

33

-

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

34

-

-

-

-

-

-

-

Total adjustments for the year

(\$)

35

-

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

36

-

-

-

-

-

-

-

Total adjustments for the year

(\$)

37

-

-

-

-

-

-

-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

38

-

-

-

-

-

-

-

Budgetary levy change

(%)

39

-

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

40

-

-

-

-

-

-

-

Total tax increase phase-ins for year

(\$)

41

-

-

-

-

-

-

-

Total tax adjustments for the year

(\$)

42

-

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

43

-

-

-

-

-

-

-

Percentage used to determine decrease phase-in

(%)

44

-

-

-

-

-

-

-

Total tax decrease phase-ins for year

(\$)

45

-

-

-

-

-

-

-

Total tax adjustments for the year

(\$)

46

-

-

-

-

-

-

-