

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 9021

MUNICIPALITY OF: Perth T

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Perth T

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	7,815,304	1,930,137	3,237,142	2,648,025
Direct water billings on ratepayers -- own municipality	2	821,921	-		821,921
-- other municipalities	3	46,094	-		46,094
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	17,124	-		17,124
Subtotal	6	8,700,443	1,930,137		3,237,142
PAYMENTS IN LIEU OF TAXATION					
Canada	7	39,262	7,452	-	31,810
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	52,603	22,586		30,017
The Municipal Act, section 157	10	14,700	3,834		10,866
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	77,072	27,620	12,369	37,083
Ontario Hydro	13	59,968	11,382	-	48,586
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	30,781	5,842	-	24,939
Other municipalities and enterprises	17	396	75	-	321
Subtotal	18	274,782	78,791	12,369	183,622
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	422,000			422,000
Special Transition Assistance	63	53,000			53,000
Special Circumstances Fund	64	119,958			119,958
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	594,958			594,958
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	363,371			363,371
Canada specific grants	30	4,473			4,473
Other municipalities - grants and fees	31	351,143			351,143
Fees and service charges	32	1,047,940			1,047,940
Subtotal	33	1,766,927			1,766,927
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	77,038	-	-	77,038
Rents, concessions and franchises	36	18,237			18,237
Fines	37	66,564			66,564
Penalties and interest on taxes	38	114,843			114,843
Investment income - from own funds	39	-			-
- other	40	129,058			129,058
Donations	70	89,936			89,936
Sales of publications, equipment, etc	42	41,861			41,861
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	145,832			145,832
Contributions from non-consolidated entities	45	-			-
--	46	-	-		
--	47	-	-		
--	48	-	-		
Subtotal	50	683,369	-	-	683,369
TOTAL REVENUE	51	12,020,479	2,008,928	3,249,511	6,762,040

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Perth T

2LT - SB
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Distribution by Purpose						
Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	946,900	754,111	2,028	189,865	896
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	86,836	71,488	520	14,144	684
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	67	67	-	-	-
Managed Forest	0.115000	-	-	-	-	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	1,033,803	825,666	2,548	204,009	1,580
Subtotal Commercial		1,142,350	911,253	-	222,564	8,533
Subtotal Industrial		988,046	788,164	-	192,501	7,381
Pipeline	-	20,466	16,326	-	3,987	153
Other	-	-	-	-	-	-
Supplementary Taxes		39,945	32,099	-	7,591	255
Subtotal levied by tax rate		3,224,610	2,573,508	2,548	630,652	17,902
Railway rights-of-way		12,532	9,997	-	2,442	93
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		12,532	9,997	-	2,442	93
Total school board purposes		3,237,142	2,583,505	2,548	633,094	17,995

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Perth T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	2,912	-	-	19,341
Protection to Persons and Property					
Fire	2	-	-	-	1,446
Police	3	8,367	-	156,803	6,757
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	552
Emergency measures	6	295,161	-	8,874	-
Subtotal	7	303,528	-	165,677	8,755
Transportation services					
Roadways	8	-	-	-	70,440
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	94,093
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	164,533
Environmental services					
Sanitary Sewer System	16	-	-	-	88,097
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	74,840
Garbage Collection	19	-	-	55,198	295,924
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	55,198	458,861
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	500	67,793	369,903
Libraries	38	45,068	1,918	62,475	8,820
Other Cultural	39	11,863	2,055	-	8,547
Subtotal	40	56,931	4,473	130,268	387,270
Planning and Development					
Planning and Development	41	-	-	-	8,648
Commercial and Industrial	42	-	-	-	532
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	9,180
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	363,371	4,473	351,143	1,047,940

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1998.

Municipality

Perth T

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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures	
		1	2	3	4	5	6	7	
		\$	\$	\$	\$	\$	\$	\$	
General Government	1	349,108	-	230,664	72,904	-	-	59,479	593,197
Protection to Persons and Property									
Fire	2	200,795	-	36,910	-	-	73,573	311,278	
Police	3	1,066,358	-	151,848	31,670	-	20,672	1,270,548	
Conservation Authority	4	-	-	-	-	13,651	-	13,651	
Protective inspection and control	5	59,948	-	10,448	-	-	1,900	72,296	
Emergency measures	6	57,178	-	234,576	7,000	-	11,577	310,331	
Subtotal	7	1,384,279	-	433,782	38,670	13,651	107,722	1,978,104	
Transportation services									
Roadways	8	253,014	-	199,309	285,351	-	-	663,097	
Winter Control	9	40,564	-	48,669	-	-	40,775	130,008	
Transit	10	-	-	-	-	-	-	-	
Parking	11	9,680	-	63,068	-	-	5,426	78,174	
Street Lighting	12	-	-	43,199	-	-	-	43,199	
Air Transportation	13	-	-	-	-	-	-	-	
--	14	-	-	-	-	-	-	-	
Subtotal	15	303,258	-	354,245	285,351	-	-	914,478	
Environmental services									
Sanitary Sewer System	16	63,021	-	57,666	139,114	-	11,113	270,914	
Storm Sewer System	17	-	-	-	-	-	-	-	
Waterworks System	18	474,029	-	306,992	267,322	-	55,753	992,590	
Garbage Collection	19	-	-	145,375	-	-	-	145,375	
Garbage Disposal	20	36,927	-	236,817	59,980	-	-	333,724	
Pollution Control	21	-	-	-	-	-	-	-	
--	22	-	-	-	-	-	-	-	
Subtotal	23	573,977	-	746,850	466,416	-	44,640	1,742,603	
Health Services									
Public Health Services	24	-	-	-	-	-	-	-	
Public Health Inspection and Control	25	-	-	-	-	-	-	-	
Hospitals	26	-	-	-	-	-	-	-	
Ambulance Services	27	-	-	-	-	-	-	-	
Cemeteries	28	1,937	-	5,533	-	-	315	7,785	
--	29	-	-	-	-	-	-	-	
Subtotal	30	1,937	-	5,533	-	-	315	7,785	
Social and Family Services									
General Assistance	31	-	-	-	-	-	-	-	
Assistance to Aged Persons	32	-	-	-	-	-	-	-	
Assistance to Children	33	-	-	-	-	-	-	-	
Day Nurseries	34	-	-	28,598	-	-	-	28,598	
--	35	-	-	-	-	-	-	-	
Subtotal	36	-	-	28,598	-	-	-	28,598	
Social Housing	90	-	-	-	-	-	-	-	
Recreation and Cultural Services									
Parks and Recreation	37	502,924	-	222,814	21,472	16,298	20,303	783,811	
Libraries	38	151,516	-	82,756	11,664	3,270	-	249,206	
Other Cultural	39	73,396	-	39,581	11,000	-	18	123,995	
Subtotal	40	727,836	-	345,151	44,136	19,568	20,321	1,157,012	
Planning and Development									
Planning and Development	41	81,396	-	75,309	3,500	-	4,119	164,324	
Commercial and Industrial	42	27,940	-	89,966	41,101	15,980	18	175,005	
Residential Development	43	-	-	934	-	-	-	934	
Agriculture and Reforestation	44	-	-	-	-	-	-	-	
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-	
--	46	-	-	-	-	-	-	-	
Subtotal	47	109,336	-	166,209	44,601	15,980	4,137	340,263	
Electricity	48	-	-	-	-	-	-	-	
Gas	49	-	-	-	-	-	-	-	
Telephone	50	-	-	-	-	-	-	-	
Total	51	3,449,731	-	2,311,032	952,078	49,199	-	6,762,040	

1998 FINANCIAL INFORMATION RETURN		
Municipality		5
Perth T		9
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1998.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	648,101
Reserves and Reserve Funds	3	827,045
Subtotal	4	1,475,146
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	10,000
Canada	21	-
Other Municipalities	22	-
Subtotal	23	10,000
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	12,750
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	56,244
--	31	-
Subtotal	32	68,994
Total Sources of Financing	33	1,554,140
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	1,554,140
Subtotal	36	1,554,140
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	1,554,140
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Perth T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	10,000	-	-	856,993
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	10,000	-	-	856,993
Transportation services					
Roadways	8	-	-	-	260,125
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	260,125
Environmental services					
Sanitary Sewer System	16	-	-	-	117,125
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	250,363
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	38,735
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	406,223
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	5,243
Libraries	38	-	-	-	9,100
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	14,343
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	16,456
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	16,456
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	10,000	-	-	1,554,140

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Perth T

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	-	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assistance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Social Housing		90	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	-	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Perth T

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	-
: To other			3	-
	Subtotal		4	-
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:School boards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	-
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Instalment (serial) debentures			17	-
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ontario Clean Water Agency			22	-
Long term reserve fund loans			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ontario Clean Water Agency - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Perth T

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6. Ontario Clean Water Agency Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	
7. 1998 Debt Charges					
		principal		interest	
		1	2		
		\$	\$		
Recovered from the consolidated revenue fund					
- general tax rates	50	-	-		
- special are rates and special charges	51	-	-		
- benefiting landowners	52	-	-		
- user rates (consolidated entities)	53	-	-		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities					
- hydro	55	-	-		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	-	-		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1999	60	-	-	-	-
2000	61	-	-	-	-
2001	62	-	-	-	-
2002	63	-	-	-	-
2003	64	-	-	-	-
2004 - 2008	65	-	-	-	-
2009 onwards	79	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1999	72	-			
2000	73	-			
2001	74	-			
2002	75	-			
2003	76	-			
Total	77	-			
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
		principal		interest	
		1	2		
		\$	\$		
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Perth T

9LT
13

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		1,914,604	15,533	1,930,137	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		78,791	-	78,791	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	1,993,395	15,533	2,008,928	1,930,137	-	78,791	-	2,008,928	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	1,993,395	15,533	2,008,928	1,930,137	-	78,791	-	2,008,928	-

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Perth T

9LT
13

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS	English Language Public DSB (specify)											
	--	62	-	2,561,964	32,099	-	2,594,063	2,583,505	10,558	-	2,594,063	-
	--	63	-	-	-	-	-	-	-	-	-	
French Language Public DSB (specify)	--	64	-	2,679	-	-	2,679	2,548	131	-	2,679	-
	--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)	--	93	-	627,182	7,591	-	634,773	633,094	1,679	-	634,773	-
	--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)	--	95	-	17,741	255	-	17,996	17,995	1	-	17,996	-
	--	96	-	-	-	-	-	-	-	-	-	-
	Total school boards	36	-	3,209,566	39,945	-	3,249,511	3,237,142	12,369	-	3,249,511	-

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Perth T

10
15

		1 \$
Balance at the beginning of the year	1	3,179,521
Revenues		
Contributions from revenue fund	2	303,977
Contributions from capital fund	3	-
Development Charges Act	67	36,165
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	27,276
--	9	5,539
--	10	25,009
--	11	-
--	12	-
Total revenue	13	397,966
Expenditures		
Transferred to capital fund	14	827,045
Transferred to revenue fund	15	145,832
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	972,877
Balance at the end of the year for:		
Reserves	23	2,204,897
Reserve Funds	24	399,713
Total	25	2,604,610
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	405,423
Contingencies	27	313,602
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	55,472
Sick leave	31	76,787
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	97,829
- roads	35	-
- sanitary and storm sewers	36	387,383
- parks and recreation	64	74,724
- library	65	25,748
- other cultural	66	9,827
- water	38	498,076
- transit	39	-
- housing	40	-
- industrial development	41	114,508
- other and unspecified	42	315,417
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
Obligatory reserve funds:		
Development Charges Act	68	229,814
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
--	55	-
--	56	-
--	57	-
Total	58	2,604,610

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Perth T

11
16

For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,635,827	-
Accounts receivable			
Canada	2	79,242	
Ontario	3	24,411	
Region or county	4	-	
Other municipalities	5	106,600	
School Boards	6	15,461	portion of taxes
Waterworks	7	118,703	receivable for
Other (including unorganized areas)	8	349,278	business taxes
Taxes receivable			
Current year's levies	9	521,262	
Previous year's levies	10	196,677	24,355
Prior year's levies	11	114,542	8,009
Penalties and interest	12	88,337	3,838
Less allowance for uncollectables (negative)	13	- 20,000	- 20,000
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20
Capital outlay to be recovered in future years	19	-	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
	Total 21	3,230,340	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Perth T

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	8,094		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	471,319		
Other	32	134,879		
Other current liabilities	33	11,100		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	2,604,610		
Accumulated net revenue (deficit)				
General revenue	42	338		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	3,230,340		

STATISTICAL DATA

For the year ended December 31, 1998.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		5
Non-line Department Support Staff	2		5
Fire	3		1
Police	4		15
Transit	5		-
Public Works	6		9
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		10
Libraries	11		2
Planning	12		2
Total	13		49
		continuous full time employees December 31	
		other	
		1	2
		\$	\$
2. Total expenditures during the year on:			
Wages and salaries	14	2,008,749	465,763
Employee benefits	15	278,686	35,101
		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16		7,233,137
Previous years' tax	17		268,968
Penalties and interest	18		94,389
Subtotal	19		7,596,494
Discounts allowed	20		-
Tax adjustments under section 421, 441 and 442 of the Municipal Act			
- recoverable from general municipal accounts	25		43,401
- recoverable from upper tier	90		16,433
- recoverable from school boards	91		51,685
Transfers to tax sale and tax registration accounts	26		-
The Municipal Elderly Residents' Assistance Act - reductions	27		-
- refunds	28		-
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act			
- deferrals	92		-
- cancellations	93		-
- other	94		-
		2	
		%	
Rebates to eligible charities under section 442.1 of the Municipal Act			
- recoverable from general municipal accounts	95	-	-
- recoverable from upper tier	96	-	-
- recoverable from school boards	97	-	-
Rebates under section 442.2 of the Municipal Act			
- commercial properties	98		-
- industrial properties	99		-
--	80		-
Total reductions	29		7,708,013
Amounts added to the tax roll for collection purposes only	30		-
Business taxes written off under subsection 441(1) of the Municipal Act	81		-
		1	
4. Tax due dates for 1998 (lower tier municipalities only)			
Interim billings: Number of installments	31		1
Due date of first installment (YYYYMMDD)	32		19,980,306
Due date of last installment (YYYYMMDD)	33		-
Final billings: Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19,980,930
Due date of last installment (YYYYMMDD)	36		19,981,030
			\$
Supplementary taxes levied with 1999 due date	37		-
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements	
		gross expenditures	approved by the O.M.B. or Concil
		submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2
		\$	\$
Estimated to take place			
in 1999	58	1,800,000	1,500,000
in 2000	59	2,000,000	-
in 2001	60	2,200,000	-
in 2002	61	2,500,000	-
in 2003	62	2,200,000	-
Total	63	10,700,000	1,500,000

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding							
		1		2							
		\$		\$							
6. Ontario Home Renewal Plan trust fund at year end		82		1,973		1,806					
7. Analysis of direct water and sewer billings as at December 31											
		number of residential units		1998 billings residential units		all other properties		computer use only			
		1		2		3		4			
				\$		\$					
Water		39		2,894		354,801		467,120			
In this municipality											
In other municipalities (specify municipality)											
--		40		-		-		-			
--		41		-		-		-			
--		42		-		-		-			
--		43		-		-		-			
--		64		-		-		-			
				number of residential units		1998 billings residential units		all other properties		computer use only	
				1		2		3		4	
						\$		\$			
Sewer		44		-		-		-		-	
In this municipality											
In other municipalities (specify municipality)											
--		45		-		-		-		-	
--		46		-		-		-		-	
--		47		-		-		-		-	
--		48		-		-		-		-	
--		65		-		-		-		-	
								water		sewer	
								1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-						2,894	
8. Selected investments of own sinking funds as at December 31											
		own municipality		other municipalities, school boards		Province		Federal			
		1		2		3		4			
		\$		\$		\$		\$			
Own sinking funds		83		-		-		-		-	
9. Borrowing from own reserve funds										1	
										\$	
Loans or advances due to reserve funds as at December 31								84		-	
10. Joint boards consolidated by this municipality											
		total board expenditure		contribution from this municipality		this municipality's share of total municipal contributions		for computer use only			
		1		2		3		4			
		\$		\$		%					
name of joint boards		53		-		-		-		-	
--		54		-		-		-		-	
--		55		-		-		-		-	
--		56		-		-		-		-	
--		57		-		-		-		-	
11. Applications to the Ontario Municipal Board or to Council											
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.		other submitted to Council		total			
		1		2		4		3			
		\$		\$		\$		\$			
Approved but not financed as at December 31, 1997		67		-		1,013,000		-		1,013,000	
Approved in 1998		68		-		-		-		-	
Financed in 1998		69		-		-		-		-	
No long term financing necessary		70		-		-		-		-	
Approved but not financed as at December 31, 1998		71		-		1,013,000		-		1,013,000	
Applications submitted but not approved as at Decemeber 31, 1998		72		-		-		-		-	
12. Forecast of total revenue fund expenditures											
		1999		2000		2001		2002		2003	
		1		2		3		4		5	
		\$		\$		\$		\$		\$	
73		6,530,000		6,565,000		6,595,000		6,630,000		6,665,000	
13. Municipal procurement this year											
		1		2							
				\$							
Total construction contracts awarded		85		-		-		-		-	
Construction contracts awarded at \$100,000 or greater		86		-		-		-		-	

ANALYSIS OF USER FEES

Municipality

Perth T

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	8	1 Hour	26	151	70,440	LABOUR RATE
		2				
		3				
	11	4 Hour	0		94,093	MUNICIPAL PA
		5				
	20	6 Other 1(specify)	12	73	295,924	WASTE DISP S
		7				
		8				
	37	9 Hour	6	84	181,159	MEMBERSHIPS,
		10				
		11				
		12				
	37	13 Hour	37	90	130,663	0
		14				
		15				
		16				
		17				
		18				
		19				
		20				
	Subtotal	21			772,279	
All other user fees		22			275,661	
	Total	23			1,047,940	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act

residential

1

multi-residential

2

commercial

3

office buildings

4

shopping centres

5

parking lots/
vacant land

6

industrial

7

No. of years of the program

(#)

1

-

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

2

-

Properties increasing:

No. of properties affected within class

(#)

3

-

-

-

-

-

-

Total adjustments for the year

(\$)

4

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

5

-

-

-

-

-

-

- per cent value

(%)

6

-

-

-

-

-

-

Phase-in rate

(%)

7

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

8

-

-

-

-

-

-

Total adjustments for the year

(\$)

9

-

-

-

-

-

-

- dollar value

(\$)

10

-

-

-

-

-

-

- per cent value

(%)

11

-

-

-

-

-

-

Phase-in rate

(%)

12

-

-

-

-

-

-

large industrial

1

farmland

2

managed forest

3

pipeline

4

new multi-residential

5

No. of years of the program

(#)

13

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

14

Properties increasing:

No. of properties affected within class

(#)

15

-

-

-

-

-

Total adjustments for the year

(\$)

16

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

17

-

-

-

-

-

- per cent value

(%)

18

-

-

-

-

-

Phase-in rate

(%)

19

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

20

-

-

-

-

-

Total adjustments for the year

(\$)

21

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

22

-

-

-

-

-

- per cent value

(%)

23

-

-

-

-

-

Phase-in rate

(%)

24

-

-

-

-

-

2. Rebate programs under section 442.2 of the Municipal Act

commercial

1

office buildings

2

shopping centres

3

parking lots/
vacant land

4

industrial

5

large industrial

6

No. of years of the program

(#)

25

-

-

-

-

-

-

Total no.of properties in class

(#)

26

-

-

-

-

-

-

No. of properties affected within class

(#)

27

-

-

-

-

-

-

Total adjustments for the year

(\$)

28

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

29

-

-

-

-

-

-

- per cent value

(%)

30

-

-

-

-

-

-

Assessment value to qualify:

- minimum

(\$)

31

-

-

-

-

-

-

- maximum

(\$)

32

-

-

-

-

-

-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

33

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

34

-

-

-

-

-

-

Total adjustments for the year

(\$)

35

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

36

-

-

-

-

-

-

Total adjustments for the year

(\$)

37

-

-

-

-

-

-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

38

29

-

-

-

30

-

Budgetary levy change

(%)

39

2

2

-

-

2

-

Properties increasing:

No. of properties affected within class

(#)

40

24

128

-

-

21

-

Total tax increase phase-ins for year

(\$)

41

22,988

42,708

-

-

23,885

-

Total tax adjustments for the year

(\$)

42

- 3,499

- 55,088

-

-

- 24,820

-

Properties decreasing:

No. of properties affected within class

(#)

43

5

111

-

-

9

-

Percentage used to determine decrease phase-in

(%)

44

75

61

-

-

55

-

Total tax decrease phase-ins for year

(\$)

45

- 3,512

- 175,317

-

-

- 71,743

-

Total tax adjustments for the year

(\$)

46

- 1,173

- 112,761

-

-

- 58,019

-