

# 1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 43072

MUNICIPALITY OF: Penetanguishene T

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1998.

Municipality

Penetanguishene T

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	8,272,160	2,097,354	2,676,545	3,498,261
Direct water billings on ratepayers -- own municipality	2	697,548	-		697,548
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	716,368	-		716,368
-- other municipalities	5	-	-		-
Subtotal	6	9,686,076	2,097,354	2,676,545	4,912,177
PAYMENTS IN LIEU OF TAXATION					
Canada	7	14,205	-	-	14,205
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	20,446	-		20,446
Ontario Enterprises					
Ontario Housing Corporation	12	114,440	39,483	10,800	64,157
Ontario Hydro	13	37,922	6,290	-	31,632
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	786	-	-	786
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	34,986	5,329	8,767	20,890
Subtotal	18	222,785	51,102	19,567	152,116
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	67,000			67,000
Special Transition Assistance	63	8,000			8,000
Special Circumstances Fund	64	83,997			83,997
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	158,997			158,997
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	80,656			80,656
Canada specific grants	30	27,249			27,249
Other municipalities - grants and fees	31	33,152			33,152
Fees and service charges	32	600,813			600,813
Subtotal	33	741,870			741,870
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	438,610	-	-	438,610
Rents, concessions and franchises	36	-			-
Fines	37	-			-
Penalties and interest on taxes	38	122,414			122,414
Investment income - from own funds	39	27,815			27,815
- other	40	-			-
Donations	70	1,698			1,698
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	590,537	-	-	590,537
TOTAL REVENUE	51	11,400,265	2,148,456	2,696,112	6,555,697





ANALYSIS OF TAXATION -  
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Penetanguishene T
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2LT - SB  
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Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	1,548,263	984,069	107,209	384,887	72,098
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	39,652	26,990	2,562	8,113	1,987
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	21	2	6	13	-
Managed Forest	0.115000	-	-	-	-	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	1,587,936	1,011,061	109,777	393,013	74,085
Subtotal Commercial		692,733	301,990	102,254	248,740	39,749
Subtotal Industrial		348,065	151,735	51,378	124,980	19,972
Pipeline	-	-	-	-	-	-
Other	-	-	-	-	-	-
Supplementary Taxes		47,811	30,881	4,410	11,006	1,514
Subtotal levied by tax rate		2,676,545	1,495,667	267,819	777,739	135,320
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		2,676,545	1,495,667	267,819	777,739	135,320

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1998.

Municipality

## This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

## This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Penetanguishene T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	1,096
Conservation Authority	4	5,032	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	5,032	-	-	1,096
Transportation services					
Roadways	8	54,789	-	-	9,984
Winter Control	9	1,350	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	65,017
Subtotal	15	56,139	-	-	75,001
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	87,292
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	87,292
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	8,000	404,019
Libraries	38	12,780	-	25,152	11,868
Other Cultural	39	6,705	27,249	-	13,379
Subtotal	40	19,485	27,249	33,152	429,266
Planning and Development					
Planning and Development	41	-	-	-	8,158
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	8,158
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	80,656	27,249	33,152	600,813



1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1998.

Municipality
Penetanguishene T

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	445,439	-	314,058	345,776	-	-	1,105,273
Protection to Persons and Property								
Fire	2	133,925	-	43,550	-	-	34,190	211,665
Police	3	42,443	-	648,169	24,000	-	-	714,612
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	88,377	-	37,009	264,000	-	-	389,386
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	264,745	-	728,728	288,000	-	34,190	1,315,663
Transportation services								
Roadways	8	300,814	-	543,575	171,900	-	-	1,016,289
Winter Control	9	18,099	-	37,694	-	-	-	55,793
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	-	-	-	-	-
Air Transportation	13	-	-	-	-	60,162	-	60,162
--	14	34,949	-	20,065	10,002	-	-	65,016
Subtotal	15	353,862	-	601,334	181,902	60,162	-	1,197,260
Environmental services								
Sanitary Sewer System	16	158,356	469,689	188,185	193,017	-	- 34,190	975,057
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	169,840	318,471	269,604	59,527	-	-	817,442
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	328,196	788,160	457,789	252,544	-	- 34,190	1,792,499
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	396,085	-	267,972	97,769	-	-	761,826
Libraries	38	110,864	-	64,692	1,185	-	-	176,741
Other Cultural	39	42,551	-	28,807	750	-	-	72,108
Subtotal	40	549,500	-	361,471	99,704	-	-	1,010,675
Planning and Development								
Planning and Development	41	53,066	-	6,569	-	-	-	59,635
Commercial and Industrial	42	-	-	47,366	-	-	-	47,366
Residential Development	43	-	-	9,492	-	-	-	9,492
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	53,066	-	63,427	-	-	-	116,493
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,994,808	788,160	2,526,807	1,167,926	60,162	-	6,537,863

1998 FINANCIAL INFORMATION RETURN		
Municipality		
Penetanguishene T		5
ANALYSIS OF CAPITAL OPERATION		9
For the year ended December 31, 1998.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	396,748
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	450,114
Reserves and Reserve Funds	3	539,059
Subtotal	4	989,173
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	439,789
Canada	21	-
Other Municipalities	22	36,000
Subtotal	23	475,789
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	51,214
--	30	-
--	31	-
Subtotal	32	51,214
Total Sources of Financing	33	1,516,176
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	1,135,508
Subtotal	36	1,135,508
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	2,900
Total Applications	42	1,138,408
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	18,980
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	18,980
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	18,980
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Penetanguishene T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	28,269
Protection to Persons and Property					
Fire	2	-	-	-	81,667
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	81,667
Transportation services					
Roadways	8	439,789	-	36,000	601,461
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	11,407
Subtotal	15	439,789	-	36,000	612,868
Environmental services					
Sanitary Sewer System	16	-	-	-	28,464
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	45,283
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	4,606
Subtotal	23	-	-	-	78,353
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	10,032
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	10,032
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	126,733
Libraries	38	-	-	-	76,954
Other Cultural	39	-	-	-	57,506
Subtotal	40	-	-	-	261,193
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	16,801
Residential Development	43	-	-	-	5,953
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	22,754
Electricity	48	-	-	-	40,372
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	439,789	-	36,000	1,135,508

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Penetanguishene T

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	47,000	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	-	
Transportation services			
Roadways	8	47,000	
Winter Control	9	100,740	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	-	
Environmental services			
Sanitary Sewer System	16	100,740	
Storm Sewer System	17	1,951,911	
Waterworks System	18	-	
Garbage Collection	19	1,559,260	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	-	
Health Services			
Public Health Services	24	3,511,171	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
Subtotal	40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
Subtotal	47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
Total	51	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Penetanguishene T

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			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	8,911
: To other			3	3,650,000
	Subtotal		4	3,658,911
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:School boards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	3,658,911
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Instalment (serial) debentures			17	3,658,911
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ontario Clean Water Agency			22	-
Long term reserve fund loans			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ontario Clean Water Agency - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Penetanguishene T

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6. Ontario Clean Water Agency Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only			46	-	-
- share of integrated projects			47	-	-
Sewer projects - for this municipality only			48	-	-
- share of integrated projects			49	-	-
7. 1998 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund			50	283,891	206,412
- general tax rates			51	-	-
- special are rates and special charges			52	25,206	5,368
- benefiting landowners			53	131,855	135,428
- user rates (consolidated entities)			54	-	-
Recovered from reserve funds					
Recovered from unconsolidated entities			55	-	-
- hydro			57	-	-
- gas and telephone			56	-	-
--			58	-	-
--			59	-	-
--			78	440,952	347,208
Total					
Line 78 includes:					
Financing of one-time real estate purchase			90	-	-
Other lump sum (balloon) repayments of long term debt			91	-	-
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	5	6
		\$	\$	\$	\$
1999	60	423,911	296,863	-	-
2000	61	322,000	259,046	-	-
2001	62	332,000	232,336	-	-
2002	63	356,000	205,199	-	-
2003	64	330,000	176,333	-	-
2004 - 2008	65	1,895,000	158,289	-	-
2009 onwards	79	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	3,658,911	1,328,066	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1999	72	-			
2000	73	-			
2001	74	-			
2002	75	-			
2003	76	-			
Total	77	-			
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
			principal	interest	
			1	2	
			\$	\$	
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

1998 FINANCIAL INFORMATION RETURN

Municipality

Penetanguishene T

9LT  
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		2,124,611	21,089	2,145,700	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		51,102	-	51,102	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	48,346	2,175,713	21,089	2,196,802	2,097,354	-	51,102	-	2,148,456	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	48,346	2,175,713	21,089	2,196,802	2,097,354	-	51,102	-	2,148,456	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Penetanguishene T

9LT  
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS												
	English Language Public DSB (specify)											
	--	62	-	1,167,097	21,262	-	1,188,359	1,181,742	6,637	-	1,188,379	20
	--	63	-	315,845	464	-	316,309	313,925	2,384	-	316,309	-
French Language Public DSB (specify)												
	--	64	-	267,739	1,323	-	269,062	267,819	1,237	-	269,056	- 6
	--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)												
	--	93	-	782,413	3,495	-	785,908	777,739	8,156	-	785,895	- 13
	--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)												
	--	95	-	136,162	312	-	136,474	135,320	1,154	-	136,474	-
	--	96	-	-	-	-	-	-	-	-	-	-
	Total school boards	36	-	2,669,256	26,856	-	2,696,112	2,676,545	19,568	-	2,696,113	1



1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Penetanguishene T

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		1	\$
Balance at the beginning of the year	1	1,244,281	
Revenues			
Contributions from revenue fund	2	717,812	
Contributions from capital fund	3	2,900	
Development Charges Act	67	465,048	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	40,702	
Investment income - from own funds	5	22,498	
- other	6	-	
--	9	33,798	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	1,282,758	
Expenditures			
Transferred to capital fund	14	539,058	
Transferred to revenue fund	15	-	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	539,058	
Balance at the end of the year for:			
Reserves	23	1,294,191	
Reserve Funds	24	693,790	
Total	25	1,987,981	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	151,032	
Contingencies	27	410,455	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	20,872	
Sick leave	31	5,206	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	128,194	
- sanitary and storm sewers	36	95,308	
- parks and recreation	64	111,523	
- library	65	41,330	
- other cultural	66	10,093	
- water	38	160,407	
- transit	39	-	
- housing	40	-	
- industrial development	41	99,929	
- other and unspecified	42	171,382	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	502	
--	53	24,690	
--	54	2,323	
Obligatory reserve funds:			
Development Charges Act	68	512,874	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	41,861	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	1,987,981	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Penetanguishene T
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For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	638,491	-
Accounts receivable			
Canada	2	-	
Ontario	3	1,648	
Region or county	4	-	
Other municipalities	5	5,656	
School Boards	6	23,677	portion of taxes
Waterworks	7	121,493	receivable for
Other (including unorganized areas)	8	971,083	business taxes
Taxes receivable			
Current year's levies	9	789,050	
Previous year's levies	10	198,759	23,692
Prior year's levies	11	169,744	24,373
Penalties and interest	12	120,367	14,745
Less allowance for uncollectables (negative)	13	- 15,837	- 12,837
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	46,470	portion of line 20
Capital outlay to be recovered in future years	19	3,658,911	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	389,288	389,287
	21	7,115,504	
	Total		

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Penetanguishene T
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For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	200,000		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	- 14,714		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	554,653		
Other	32	73,273		
Other current liabilities	33	643,420		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	3,658,911		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,987,981		
Accumulated net revenue (deficit)				
General revenue	42	2,954		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	17,039		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	10,967		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 18,980		
Total	59	7,115,504		



STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end	82	55,680		28,449	
7. Analysis of direct water and sewer billings as at December 31					
Water		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	39	2,640	697,548	-	
	40	-	-	-	-
	41	-	-	-	-
	42	-	-	-	-
	43	-	-	-	-
	64	-	-	-	-
		number of residential units	1998 billings residential units	all other properties	computer use only
Sewer		1	2	3	4
			\$	\$	
	44	2,535	716,369	-	
	45	-	-	-	-
	46	-	-	-	-
	47	-	-	-	-
	48	-	-	-	-
	65	-	-	-	-
				water	sewer
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing				1	2
	66	-		-	-
8. Selected investments of own sinking funds as at December 31					
Own sinking funds		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
83	-	-	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31	84	15,093			
10. Joint boards consolidated by this municipality					
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
	53	-	-	-	-
	54	-	-	-	-
	55	-	-	-	-
	56	-	-	-	-
	57	-	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
Approved but not financed as at December 31, 1997 Approved in 1998 Financed in 1998 No long term financing necessary Approved but not financed as at December 31, 1998 Applications submitted but not approved as at Decemeber 31, 1998		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
	67	-	-	180,208	180,208
	68	-	-	-	-
	69	-	-	-	-
	70	-	-	-	-
	71	-	-	180,208	180,208
	72	-	-	-	-
12. Forecast of total revenue fund expenditures					
		1999	2000	2001	2002
		1	2	3	4
		\$	\$	\$	\$
73	-	-	-	-	-
13. Municipal procurement this year					
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater				1	2
				\$	
	85	-		-	-
86	-			-	-

ANALYSIS OF USER FEES

Municipality

Penetanguishene T

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1					
	2					
	3					
	4					
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21				
All other user fees		22			600,813	
	Total	23			600,813	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act

residential

1

multi-residential

2

commercial

3

office buildings

4

shopping centres

5

parking lots/  
vacant land

6

industrial

7

No. of years of the program

(#)

1

-

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

2

-

Properties increasing:

No. of properties affected within class

(#)

3

-

-

-

-

-

-

Total adjustments for the year

(\$)

4

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

5

-

-

-

-

-

-

- per cent value

(%)

6

-

-

-

-

-

-

Phase-in rate

(%)

7

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

8

-

-

-

-

-

-

Total adjustments for the year

(\$)

9

-

-

-

-

-

-

- dollar value

(\$)

10

-

-

-

-

-

-

- per cent value

(%)

11

-

-

-

-

-

-

Phase-in rate

(%)

12

-

-

-

-

-

-

large industrial

1

farmland

2

managed forest

3

pipeline

4

new multi-residential

5

No. of years of the program

(#)

13

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

14

Properties increasing:

No. of properties affected within class

(#)

15

-

-

-

-

-

Total adjustments for the year

(\$)

16

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

17

-

-

-

-

-

- per cent value

(%)

18

-

-

-

-

-

Phase-in rate

(%)

19

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

20

-

-

-

-

-

Total adjustments for the year

(\$)

21

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

22

-

-

-

-

-

- per cent value

(%)

23

-

-

-

-

-

Phase-in rate

(%)

24

-

-

-

-

-

2. Rebate programs under section 442.2 of the Municipal Act

commercial

1

office buildings

2

shopping centres

3

parking lots/  
vacant land

4

industrial

5

large industrial

6

No. of years of the program

(#)

25

-

-

-

-

-

-

Total no.of properties in class

(#)

26

-

-

-

-

-

-

No. of properties affected within class

(#)

27

-

-

-

-

-

-

Total adjustments for the year

(\$)

28

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

29

-

-

-

-

-

-

- per cent value

(%)

30

-

-

-

-

-

-

Assessment value to qualify:

- minimum

(\$)

31

-

-

-

-

-

-

- maximum

(\$)

32

-

-

-

-

-

-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/  
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

33

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

34

-

-

-

-

-

-

Total adjustments for the year

(\$)

35

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

36

-

-

-

-

-

-

Total adjustments for the year

(\$)

37

-

-

-

-

-

-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/  
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

38

17

-

-

-

22

-

Budgetary levy change

(%)

39

5

3

-

-

3

-

Properties increasing:

No. of properties affected within class

(#)

40

11

45

-

-

6

-

Total tax increase phase-ins for year

(\$)

41

14,620

19,752

-

-

1,102

-

Total tax adjustments for the year

(\$)

42

34,558

76,852

-

-

9,674

-

Properties decreasing:

No. of properties affected within class

(#)

43

4

133

-

-

16

-

Percentage used to determine decrease phase-in

(%)

44

10

10

-

-

10

-

Total tax decrease phase-ins for year

(\$)

45

3,132

199,466

-

-

236,745

-

Total tax adjustments for the year

(\$)

46

19,426

375,487

-

-

261,413

-