

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 49032

MUNICIPALITY OF: Parry Sound T

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Parry Sound T

1
3

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	5,980,887	-	1,837,126	4,143,761
Direct water billings on ratepayers -- own municipality	2	1,025,136	-		1,025,136
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	652,577	-		652,577
-- other municipalities	5	-	-		-
Subtotal	6	7,658,600	-	1,837,126	5,821,474
PAYMENTS IN LIEU OF TAXATION					
Canada	7	199,692	-	77,877	121,815
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	89,467	-		89,467
The Municipal Act, section 157	10	15,075	-		15,075
Other	11	-	-	-	-
Ontario Enterprises					
Ontario Housing Corporation	12	72,779	-	19,826	52,953
Ontario Hydro	13	27,996	-	10,918	17,078
Liquor Control Board of Ontario	14	2,300	-	-	2,300
Other	15	-	-	-	-
Municipal enterprises	16	36,525	-	13,619	22,906
Other municipalities and enterprises	17	42,955	-	16,752	26,203
Subtotal	18	486,789	-	138,992	347,797
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	2,667,000			2,667,000
Special Transition Assistance	63	308,000			308,000
Special Circumstances Fund	64	36,800			36,800
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	3,011,800			3,011,800
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	178,777			178,777
Canada specific grants	30	58,935			58,935
Other municipalities - grants and fees	31	144,550			144,550
Fees and service charges	32	694,462			694,462
Subtotal	33	1,076,724			1,076,724
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	151,728	-	-	151,728
Rents, concessions and franchises	36	31,975			31,975
Fines	37	94,777			94,777
Penalties and interest on taxes	38	110,670			110,670
Investment income - from own funds	39	14,519			14,519
- other	40	260,011			260,011
Donations	70	10,550			10,550
Sales of publications, equipment, etc	42	988			988
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	78,100			78,100
Contributions from non-consolidated entities	45	-			-
--	46	5,930	5,930		
--	47	-	-		
--	48	-	-		
Subtotal	50	759,248	-	-	759,248
TOTAL REVENUE	51	12,993,161	-	1,976,118	11,017,043

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Parry Sound T

2LT - SB
48

Distribution by Purpose						
Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	935,485	868,927	5,916	60,642	-
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	43,227	41,122	272	1,833	-
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	271	271	-	-	-
Managed Forest	0.115000	-	-	-	-	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	978,983	910,320	6,188	62,475	-
Subtotal Commercial		779,316	748,152	-	31,164	-
Subtotal Industrial		39,649	38,063	-	1,586	-
Pipeline	-	-	-	-	-	-
Other	-	-	-	-	-	-
Supplementary Taxes		12,795	12,795	-	-	-
Subtotal levied by tax rate		1,810,743	1,709,330	6,188	95,225	-
Railway rights-of-way		26,383	25,328	-	1,055	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		26,383	25,328	-	1,055	-
Total school board purposes		1,837,126	1,734,658	6,188	96,280	-

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1998.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Parry Sound T

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	11,574
Protection to Persons and Property					
Fire	2	-	-	7,500	5,460
Police	3	5,402	-	-	1,275
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	14,941	-
Subtotal	7	5,402	-	22,441	6,735
Transportation services					
Roadways	8	1,849	2,678	-	5,810
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	154,681
Street Lighting	12	-	-	-	-
Air Transportation	13	834	-	35,267	42,500
--	14	-	-	-	-
Subtotal	15	2,683	2,678	35,267	202,991
Environmental services					
Sanitary Sewer System	16	-	-	-	250
Storm Sewer System	17	-	-	-	-
Waterworks System	18	6,929	-	-	37,179
Garbage Collection	19	-	-	1,077	5,828
Garbage Disposal	20	-	-	3,743	8,744
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	6,929	-	4,820	52,001
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	1,334	-	-	44,571
--	29	-	-	-	-
Subtotal	30	1,334	-	-	44,571
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	10,096	-	1,000	240,043
Libraries	38	36,715	1,191	33,729	27,010
Other Cultural	39	-	-	-	229
Subtotal	40	46,811	1,191	34,729	267,282
Planning and Development					
Planning and Development	41	69,813	-	24,000	55,812
Commercial and Industrial	42	45,805	55,066	23,293	52,767
Residential Development	43	-	-	-	729
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	115,618	55,066	47,293	109,308
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	178,777	58,935	144,550	694,462

1998 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						48
		Parry Sound T						
For the year ended December 31, 1998.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	557,662	-	265,315	33,765	1,750	73	858,565
Protection to Persons and Property								
Fire	2	153,789	65,456	98,411	56,846	-	-	374,502
Police	3	7,636	-	1,186,399	-	2,800	-	1,196,835
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	144,926	-	37,484	4,000	-	-	186,410
Emergency measures	6	-	-	29,564	14,054	-	-	43,618
Subtotal	7	306,351	65,456	1,351,858	74,900	2,800	-	1,801,365
Transportation services								
Roadways	8	232,780	71,605	312,708	434,072	-	90,629	960,536
Winter Control	9	59,954	-	77,102	-	-	47,956	185,012
Transit	10	-	-	-	-	-	-	-
Parking	11	47,161	-	10,847	127,191	-	316	185,515
Street Lighting	12	8,980	-	73,051	14,447	-	3,295	99,773
Air Transportation	13	49,988	-	29,149	48,729	-	-	127,866
--	14	1,287	-	236	144,801	-	280	146,604
Subtotal	15	400,150	71,605	503,093	769,240	-	38,782	1,705,306
Environmental services								
Sanitary Sewer System	16	21,574	264,946	357,707	544,573	-	13,201	1,202,001
Storm Sewer System	17	18,084	-	6,364	135,750	-	8,166	168,364
Waterworks System	18	338,769	119,000	218,860	78,655	-	-	755,284
Garbage Collection	19	24,445	-	105,251	-	-	9,571	139,267
Garbage Disposal	20	24,922	-	272,239	2,997	-	820	300,978
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	427,794	383,946	960,421	761,975	-	31,758	2,565,894
Health Services								
Public Health Services	24	-	-	-	-	206,073	-	206,073
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	56,768	-	-	56,768
Ambulance Services	27	-	-	156,564	-	-	-	156,564
Cemeteries	28	65,124	-	40,167	27,417	-	4,540	137,248
--	29	-	-	-	-	-	-	-
Subtotal	30	65,124	-	196,731	84,185	206,073	4,540	556,653
Social and Family Services								
General Assistance	31	-	-	-	-	520,285	-	520,285
Assistance to Aged Persons	32	-	-	-	-	55,198	-	55,198
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	24,293	-	24,293
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	599,776	-	599,776
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	264,572	10,951	245,737	197,948	20,423	959	740,590
Libraries	38	122,058	1,670	76,375	19,625	-	-	219,728
Other Cultural	39	-	-	20,746	875	-	-	19,871
Subtotal	40	386,630	12,621	342,858	216,698	20,423	959	980,189
Planning and Development								
Planning and Development	41	148,708	-	62,267	110,959	-	-	321,934
Commercial and Industrial	42	924	-	432,579	53,671	58,830	1,452	547,456
Residential Development	43	-	-	150	-	84,587	-	84,737
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	149,632	-	494,996	164,630	143,417	1,452	954,127
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	50,000	-	-	50,000
Telephone	50	-	-	-	-	-	-	-
Total	51	2,293,343	533,628	4,115,272	2,155,393	974,239	-	10,071,875

1998 FINANCIAL INFORMATION RETURN		
Municipality		
Parry Sound T		59
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1998.		
		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	684,913
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	1,242,404
Reserves and Reserve Funds	3	624,010
Subtotal	4	1,866,414
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	61,585
Canada	21	5,685
Other Municipalities	22	-
Subtotal	23	67,270
Other Financing		
Prepaid Special Charges	24	7,088
Proceeds From Sale of Land and Other Capital Assets	25	15,292
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	380
--	30	-
--	31	-
Subtotal	32	22,760
Total Sources of Financing	33	1,956,444
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	1,846,619
Subtotal	36	1,846,619
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	1,846,619
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	575,088
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	455,088
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	120,000
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	575,088
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Parry Sound T

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	61,556
Protection to Persons and Property					
Fire	2	-	-	-	74,145
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	74,145
Transportation services					
Roadways	8	3,707	-	-	647,722
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	18,473
Street Lighting	12	-	-	-	14,447
Air Transportation	13	-	-	-	6,929
--	14	-	-	-	9,801
Subtotal	15	3,707	-	-	697,372
Environmental services					
Sanitary Sewer System	16	-	-	-	383,109
Storm Sewer System	17	-	-	-	135,751
Waterworks System	18	57,878	-	-	173,797
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	21,831
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	57,878	-	-	714,488
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	27,417
--	29	-	-	-	-
Subtotal	30	-	-	-	27,417
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	194,348
Libraries	38	-	5,685	-	22,920
Other Cultural	39	-	-	-	5,225
Subtotal	40	-	5,685	-	222,493
Planning and Development					
Planning and Development	41	-	-	-	34,794
Commercial and Industrial	42	-	-	-	14,354
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	49,148
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	61,585	5,685	-	1,846,619

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Parry Sound T

7
11

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	165,248	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	-	
Transportation services			
Roadways	8	165,248	
Winter Control	9	125,743	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	-	
Environmental services			
Sanitary Sewer System	16	125,743	
Storm Sewer System	17	587,575	
Waterworks System	18	-	
Garbage Collection	19	89,622	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	-	
Health Services			
Public Health Services	24	677,197	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	52,199	
Other Cultural	39	7,962	
Subtotal	40	-	
Planning and Development			
Planning and Development	41	60,161	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
Subtotal	47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
Total	51	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Parry Sound T

8
12

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	1,028,349	
Subtotal	4	1,028,349	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:School boards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	1,028,349	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Instalment (serial) debentures	17	925,000	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	103,349	
--	24	-	
2. Total debt payable in foreign currencies (net of sinking fund holdings)			\$
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
3. Interest earned on sinking funds and debt retirement funds during the year			\$
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
4. Actuarial balance of own sinking funds at year end		32	\$ -
5. Long term commitments and contingencies at year end			\$
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Parry Sound T

6. Ontario Clean Water Agency Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	
7. 1998 Debt Charges					
		principal		interest	
		1	2		
		\$	\$		
Recovered from the consolidated revenue fund					
- general tax rates	50	239,724	120,332		
- special are rates and special charges	51	-	-		
- benefiting landowners	52	64,797	12,850		
- user rates (consolidated entities)	53	86,417	9,508		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities					
- hydro	55	-	-		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	390,938	142,690		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1999	60	315,294	104,692	-	-
2000	61	350,772	71,799	-	-
2001	62	315,394	34,436	-	-
2002	63	14,585	3,282	-	-
2003	64	15,606	2,262	-	-
2004 - 2008	65	16,698	1,885	-	-
2009 onwards	79	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	1,028,349	218,356	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1999	72			-	
2000	73			-	
2001	74			-	
2002	75			-	
2003	76			-	
Total	77			-	
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
		principal		interest	
		1	2		
		\$	\$		
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Parry Sound T

9LT
13

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS												
	English Language Public DSB (specify)											
	--	62	- 6,505	1,840,879	12,795	-	1,853,674	1,734,658	132,831	-	1,867,489	7,310
	--	63	-	-	-	-	-	-	-	-	-	
French Language Public DSB (specify)												
	--	64	-	6,358	-	-	6,358	6,188	170	-	6,358	-
	--	65	-	-	-	-	-	-	-	-	-	
English Language Catholic DSB (specify)												
	--	93	291	102,271	-	-	102,271	96,280	5,991	-	102,271	291
	--	94	-	-	-	-	-	-	-	-	-	
French Language Catholic DSB (specify)												
	--	95	-	-	-	-	-	-	-	-	-	
	--	96	-	-	-	-	-	-	-	-	-	
	Total school boards	36	- 6,214	1,949,508	12,795	-	1,962,303	1,837,126	138,992	-	1,976,118	7,601

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Parry Sound T

10
15

		1	\$
Balance at the beginning of the year	1	5,869,425	
Revenues			
Contributions from revenue fund	2	912,989	
Contributions from capital fund	3	-	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	28,443	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	9,500	
- other	6	52,390	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	1,003,322	
Expenditures			
Transferred to capital fund	14	624,010	
Transferred to revenue fund	15	78,100	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	702,110	
Balance at the end of the year for:			
Reserves	23	4,914,379	
Reserve Funds	24	1,256,258	
Total	25	6,170,637	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	1,808,085	
Contingencies	27	150,041	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	419,782	
- water	29	-	
Replacement of equipment	30	249,451	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	80,000	
- roads	35	490,905	
- sanitary and storm sewers	36	590,294	
- parks and recreation	64	381,139	
- library	65	21,462	
- other cultural	66	15,242	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	54,543	
- other and unspecified	42	1,364,546	
Waterworks current purposes	49	6,990	
Transit current purposes	50	-	
Library current purposes	51	2,000	
--	52	25,000	
--	53	14,104	
--	54	19,994	
Obligatory reserve funds:			
Development Charges Act	68	54,827	
Lot levies and subdivider contributions	44	179,070	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	243,162	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	6,170,637	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Parry Sound T

11
16

For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	2,117,244	12,762
Accounts receivable			
Canada	2	164,902	
Ontario	3	374,691	
Region or county	4	-	
Other municipalities	5	23,942	
School Boards	6	22,221	portion of taxes
Waterworks	7	21,533	receivable for
Other (including unorganized areas)	8	297,189	business taxes
Taxes receivable			
Current year's levies	9	418,472	
Previous year's levies	10	182,026	9,489
Prior year's levies	11	93,718	12,721
Penalties and interest	12	96,352	8,894
Less allowance for uncollectables (negative)	13	- 30,000	-
Investments			
Canada	14	405,473	
Provincial	15	844,043	
Municipal	16	390,000	
Other	17	2,812,316	
Other current assets	18	141,201	portion of line 20
Capital outlay to be recovered in future years	19	1,028,349	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	291,741	13,827
	21	9,695,413	
	Total		

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Parry Sound T

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	11,684		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	16,866		
Ontario	27	333,785		
Region or county	28	-		
Other municipalities	29	26,961		
School Boards	30	-		
Trade accounts payable	31	897,207		
Other	32	7,311		
Other current liabilities	33	70,304		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	825,983		
- special area rates and special charges	35	-		
- benefitting landowners	36	161,583		
- user rates (consolidated entities)	37	40,783		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	6,170,637		
Accumulated net revenue (deficit)				
General revenue	42	1,027,884		
Special charges and special areas (specify)				
--	43	9,327		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	631,982		
Libraries	49	6,755		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	1,389		
--	53	6,692		
--	54	34,262		
--	55	- 18,495		
Region or county	56	-		
School boards	57	7,601		
Unexpended capital financing / (unfinanced capital outlay)	58	- 575,088		
Total	59	9,695,413		

STATISTICAL DATA

For the year ended December 31, 1998.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		4
Non-line Department Support Staff	2		7
Fire	3		1
Police	4		-
Transit	5		1
Public Works	6		20
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		5
Libraries	11		2
Planning	12		4
Total	13		44
		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:			other
Wages and salaries	14	1,686,243	319,455
Employee benefits	15	284,178	21,067
		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16		5,419,870
Previous years' tax	17		345,514
Penalties and interest	18		89,581
Subtotal	19		5,854,965
Discounts allowed	20		-
Tax adjustments under section 421, 441 and 442 of the Municipal Act			
- recoverable from general municipal accounts	25		17,448
- recoverable from upper tier	90		-
- recoverable from school boards	91		8,327
Transfers to tax sale and tax registration accounts	26		436
The Municipal Elderly Residents' Assistance Act - reductions	27		-
- refunds	28		-
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act			
- deferrals	92		-
- cancellations	93		-
- other	94		-
		2	
		%	
Rebates to eligible charities under section 442.1 of the Municipal Act			
- recoverable from general municipal accounts	95	-	-
- recoverable from upper tier	96	-	-
- recoverable from school boards	97	-	-
Rebates under section 442.2 of the Municipal Act			
- commercial properties	98		-
- industrial properties	99		-
--	80		-
Total reductions	29		5,881,176
Amounts added to the tax roll for collection purposes only	30		-
Business taxes written off under subsection 441(1) of the Municipal Act	81		-
		1	
4. Tax due dates for 1998 (lower tier municipalities only)			
Interim billings: Number of installments	31		2
Due date of first installment (YYYYMMDD)	32		19,980,320
Due date of last installment (YYYYMMDD)	33		19,980,515
Final billings: Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19,980,821
Due date of last installment (YYYYMMDD)	36		19,981,023
			\$
Supplementary taxes levied with 1999 due date	37		-
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements	
		gross expenditures	approved by the O.M.B. or Concil
		submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2
		\$	\$
Estimated to take place			
in 1999	58	-	-
in 2000	59	-	-
in 2001	60	-	-
in 2002	61	-	-
in 2003	62	-	-
Total	63	-	-

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding		
		1		2		
		\$		\$		
6. Ontario Home Renewal Plan trust fund at year end		82	27,302	27,302		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	1,934	559,418	465,718	
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality		44	1,890	356,307	296,270	
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-		
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
				1		
				\$		
Loans or advances due to reserve funds as at December 31				84	55,271	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1997		67	-	108,252	108,252	
Approved in 1998		68	-	100,000	100,000	
Financed in 1998		69	-	-	-	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1998		71	-	208,252	208,252	
Applications submitted but not approved as at Decemeber 31, 1998		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		1999	2000	2001	2002	2003
		1	2	3	4	5
		\$	\$	\$	\$	\$
		73	-	-	-	-
13. Municipal procurement this year						
				1	2	
				\$	\$	
Total construction contracts awarded				85	-	
Construction contracts awarded at \$100,000 or greater				86	-	

ANALYSIS OF USER FEES

Municipality

Parry Sound T

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	11	1	Minute	0	0	154,681
	37	2	Hour	60	95	126,947
		3				
		4				
		5				
		6				
		7				
		8				
		9				
		10				
		11				
		12				
		13				
		14				
		15				
		16				
		17				
		18				
		19				
		20				
	Subtotal	21			281,628	
All other user fees		22			412,834	
	Total	23			694,462	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act

			residential	multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial
			1	2	3	4	5	6	7
No. of years of the program	(#)	1	-	-	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		2	-						
Properties increasing:									
No. of properties affected within class	(#)	3	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	4	-	-	-	-	-	-	-
Minimum threshold amount:									
- dollar value	(\$)	5	-	-	-	-	-	-	-
- per cent value	(%)	6	-	-	-	-	-	-	-
Phase-in rate	(%)	7	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	8	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	9	-	-	-	-	-	-	-
- dollar value	(\$)	10	-	-	-	-	-	-	-
- per cent value	(%)	11	-	-	-	-	-	-	-
Phase-in rate	(%)	12	-	-	-	-	-	-	-

			large industrial	farmland	managed forest	pipeline	new multi-residential
			1	2	3	4	5
No. of years of the program	(#)	13	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		14					
Properties increasing:							
No. of properties affected within class	(#)	15	-	-	-	-	-
Total adjustments for the year	(\$)	16	-	-	-	-	-
Minimum threshold amount:							
- dollar value	(\$)	17	-	-	-	-	-
- per cent value	(%)	18	-	-	-	-	-
Phase-in rate	(%)	19	-	-	-	-	-
Properties decreasing:							
No. of properties affected within class	(#)	20	-	-	-	-	-
Total adjustments for the year	(\$)	21	-	-	-	-	-
Minimum threshold amount:							
- dollar value	(\$)	22	-	-	-	-	-
- per cent value	(%)	23	-	-	-	-	-
Phase-in rate	(%)	24	-	-	-	-	-

2. Rebate programs under section 442.2 of the Municipal Act

			commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6
No. of years of the program	(#)	25	-	-	-	-	-	-
Total no.of properties in class	(#)	26	-	-	-	-	-	-
No. of properties affected within class	(#)	27	-	-	-	-	-	-
Total adjustments for the year	(\$)	28	-	-	-	-	-	-
Minimum threshold amount:								
- dollar value	(\$)	29	-	-	-	-	-	-
- per cent value	(%)	30	-	-	-	-	-	-
Assessment value to qualify:								
- minimum	(\$)	31	-	-	-	-	-	-
- maximum	(\$)	32	-	-	-	-	-	-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	33	-	-	-	-	-	-	-
Properties increasing:									
No. of properties affected within class	(#)	34	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	35	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	36	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	37	-	-	-	-	-	-	-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	38	-	-	-	-	-	-	-
Budgetary levy change	(%)	39	-	-	-	-	-	-	-
Properties increasing:									
No. of properties affected within class	(#)	40	-	-	-	-	-	-	-
Total tax increase phase-ins for year	(\$)	41	-	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	42	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	43	-	-	-	-	-	-	-
Percentage used to determine decrease phase-in	(%)	44	-	-	-	-	-	-	-
Total tax decrease phase-ins for year	(\$)	45	-	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	46	-	-	-	-	-	-	-