

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 42059

MUNICIPALITY OF: Owen Sound C

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1998.

Municipality

Owen Sound C

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	27,271,569	-	10,369,083	16,902,486
Direct water billings on ratepayers -- own municipality	2	2,319,810	-		2,319,810
-- other municipalities	3	134,010	-		134,010
Sewer surcharge on direct water billings -- own municipality	4	1,359,160	-		1,359,160
-- other municipalities	5	-	-		-
Subtotal	6	31,084,549	-	10,369,083	20,715,466
PAYMENTS IN LIEU OF TAXATION					
Canada	7	89,998	-	-	89,998
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	71,123	-		71,123
The Municipal Act, section 157	10	62,625	-		62,625
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	573,977	-	102,465	471,512
Ontario Hydro	13	46,795	-	-	46,795
Liquor Control Board of Ontario	14	14,723	-	-	14,723
Other	15	-	-	-	-
Municipal enterprises	16	169,580	-	-	169,580
Other municipalities and enterprises	17	25,006	-	3,928	21,078
Subtotal	18	1,053,827	-	106,393	947,434
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	3,899,000			3,899,000
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	610,418			610,418
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	4,509,418			4,509,418
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	3,056,719			3,056,719
Canada specific grants	30	34,695			34,695
Other municipalities - grants and fees	31	515,661			515,661
Fees and service charges	32	6,161,922			6,161,922
Subtotal	33	9,768,997			9,768,997
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	166,479	-	-	166,479
Rents, concessions and franchises	36	-			-
Fines	37	-			-
Penalties and interest on taxes	38	368,413			368,413
Investment income - from own funds	39	229,206			229,206
- other	40	-			-
Donations	70	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	607,067			607,067
Contributions from non-consolidated entities	45	36,024			36,024
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	1,407,189	-	-	1,407,189
TOTAL REVENUE	51	47,823,980	-	10,475,476	37,348,504

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Owen Sound C

2LT - SB
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Distribution by Purpose						
Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	3,014,385	2,712,641	297,106	2,761	1,877
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	287,324	259,729	25,087	1,469	1,039
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	416	416	-	-	-
Managed Forest	0.115000	-	-	-	-	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	3,302,125	2,972,786	322,193	4,230	2,916
Subtotal Commercial		4,542,133	3,898,557	643,576	-	-
Subtotal Industrial		2,336,101	2,005,099	331,002	-	-
Pipeline	2.870300	103,302	88,665	14,637	-	-
Other	-	-	-	-	-	-
Supplementary Taxes		42,150	36,845	5,305	-	-
Subtotal levied by tax rate		10,325,811	9,001,952	1,316,713	4,230	2,916
Railway rights-of-way		43,272	37,141	6,131	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		43,272	37,141	6,131	-	-
Total school board purposes		10,369,083	9,039,093	1,322,844	4,230	2,916

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1998.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Owen Sound C

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	216,163
Protection to Persons and Property					
Fire	2	-	-	-	23,579
Police	3	3,804	4,760	292,472	161,817
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	8,550	139,777
Emergency measures	6	-	-	-	-
Subtotal	7	3,804	4,760	301,022	325,173
Transportation services					
Roadways	8	-	-	4,608	36,069
Winter Control	9	-	-	-	-
Transit	10	-	-	-	257,231
Parking	11	-	-	-	331,378
Street Lighting	12	-	-	-	-
Air Transportation	13	3,579	-	-	33,755
--	14	-	-	-	-
Subtotal	15	3,579	-	4,608	658,433
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	129,310
Garbage Collection	19	-	-	-	160,240
Garbage Disposal	20	-	-	-	1,084,526
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	1,374,076
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	768	-	-	144,046
--	29	-	-	-	-
Subtotal	30	768	-	-	144,046
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	2,950,446	-	-	2,012,641
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	2,950,446	-	-	2,012,641
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	2,274	-	38,601	1,056,986
Libraries	38	50,834	-	167,505	83,668
Other Cultural	39	39,014	22,500	-	172,201
Subtotal	40	92,122	22,500	206,106	1,312,855
Planning and Development					
Planning and Development	41	-	-	-	35,384
Commercial and Industrial	42	6,000	7,435	3,925	71,032
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	12,119
Subtotal	47	6,000	7,435	3,925	118,535
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	3,056,719	34,695	515,661	6,161,922

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	754,207	-	1,481,339	1,070,288	-	64,293	3,241,541
Protection to Persons and Property								
Fire	2	1,834,332	-	89,711	87,470	-	-	2,011,513
Police	3	3,290,989	-	363,316	216,136	-	-	3,870,442
Conservation Authority	4	-	-	3,882	-	82,289	-	86,171
Protective inspection and control	5	213,083	34,103	56,752	-	-	-	303,937
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	5,338,404	34,103	513,661	303,606	82,289	-	6,272,063
Transportation services								
Roadways	8	1,131,052	355,770	729,896	1,420,468	-	185,613	3,451,574
Winter Control	9	199,249	-	364,257	-	-	-	563,506
Transit	10	48,148	-	665,783	75,600	-	367	789,897
Parking	11	74,842	-	87,910	34,092	-	73,444	270,287
Street Lighting	12	-	-	132,995	28,035	-	-	161,030
Air Transportation	13	-	76,220	105,930	13,174	-	-	195,324
--	14	-	-	-	-	-	-	-
Subtotal	15	1,453,291	431,990	2,086,770	1,571,369	-	111,802	5,431,619
Environmental services								
Sanitary Sewer System	16	-	310,865	696,133	341,639	-	62,500	1,411,138
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	742,641	321,843	534,785	1,403,558	-	-	3,002,827
Garbage Collection	19	188,220	-	480,818	46,448	-	31,292	746,778
Garbage Disposal	20	156,031	10,188	514,870	335,518	-	72,000	1,088,606
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	1,086,893	642,897	2,226,606	2,127,163	-	165,792	6,249,350
Health Services								
Public Health Services	24	-	-	-	-	568,548	-	568,548
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	931,997	-	-	-	931,997
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	162,022	-	56,831	35,943	-	-	254,796
--	29	-	-	-	-	-	-	-
Subtotal	30	162,022	-	988,829	35,943	568,548	-	1,755,342
Social and Family Services								
General Assistance	31	-	-	5,763	-	3,905,974	-	3,911,738
Assistance to Aged Persons	32	4,212,095	-	822,726	-	-	5,000	5,039,821
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	212,869	-	212,869
--	35	-	-	-	-	-	-	-
Subtotal	36	4,212,095	-	828,489	-	4,118,844	5,000	9,164,428
Social Housing	90	-	-	-	-	981,427	-	981,427
Recreation and Cultural Services								
Parks and Recreation	37	1,149,663	180,257	713,384	266,162	2,500	-	2,311,966
Libraries	38	480,207	-	204,758	63,421	64,875	-	813,261
Other Cultural	39	153,182	21,522	205,928	42,887	101,193	772	525,484
Subtotal	40	1,783,052	201,779	1,124,070	372,470	168,568	772	3,650,711
Planning and Development								
Planning and Development	41	185,650	-	80,044	627	-	-	266,321
Commercial and Industrial	42	99,121	44,334	173,980	76,627	-	4,531	398,593
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	41,392	-	113,592	-	-	-	154,984
Subtotal	47	326,164	44,334	367,616	77,254	-	4,531	819,899
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	15,116,127	1,355,103	9,617,381	5,558,093	5,919,676	-	37,566,380

1998 FINANCIAL INFORMATION RETURN		
Municipality		5
ANALYSIS OF CAPITAL OPERATION		9
For the year ended December 31, 1998.		
Owen Sound C		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	3,539,072
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	3,673,589
Reserves and Reserve Funds	3	1,148,576
Subtotal	4	4,822,165
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	244,721
Canada	21	10,000
Other Municipalities	22	21,741
Subtotal	23	276,462
Other Financing		
Prepaid Special Charges	24	90,057
Proceeds From Sale of Land and Other Capital Assets	25	1,075,943
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	182,893
--	30	4,850
--	31	-
Subtotal	32	1,353,743
Total Sources of Financing	33	6,452,370
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	4,615,707
Subtotal	36	4,615,707
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	1,145,539
Total Applications	42	5,761,246
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	2,847,948
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	2,847,948
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	2,847,948
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Owen Sound C

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	308,427
Protection to Persons and Property					
Fire	2	-	-	-	161,080
Police	3	-	-	-	265,786
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	426,866
Transportation services					
Roadways	8	-	-	21,741	1,668,330
Winter Control	9	-	-	-	-
Transit	10	152,315	-	-	78,842
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	75,233
Air Transportation	13	109,100	-	-	13,174
--	14	-	-	-	-
Subtotal	15	261,415	-	21,741	1,835,579
Environmental services					
Sanitary Sewer System	16	23,694	-	-	46,916
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	1,125,040
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	283,906
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	23,694	-	-	1,455,862
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	35,091
--	29	-	-	-	-
Subtotal	30	-	-	-	35,091
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	135,842
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	135,842
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	7,000	-	-	206,123
Libraries	38	-	-	-	63,421
Other Cultural	39	-	10,000	-	64,461
Subtotal	40	7,000	10,000	-	334,005
Planning and Development					
Planning and Development	41	-	-	-	627
Commercial and Industrial	42	-	-	-	83,408
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	84,035
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	244,721	10,000	21,741	4,615,707

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Owen Sound C

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	82,893	
	Subtotal	7	-	
Transportation services				
Roadways		8	82,893	
Winter Control		9	609,300	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	185,261	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	794,561	
Storm Sewer System		17	355,257	
Waterworks System		18	-	
Garbage Collection		19	310,464	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	-	
Health Services				
Public Health Services		24	665,721	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assistance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Social Housing		90	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	380,603	
Other Cultural		39	-	
	Subtotal	40	19,395	
Planning and Development				
Planning and Development		41	399,998	
Commercial and Industrial		42	-	
Residential Development		43	107,759	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	-	
Electricity		48	107,759	
Gas		49	-	
Telephone		50	-	
	Total	51	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Owen Sound C

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	355,257	
: To other	3	1,695,675	
Subtotal	4	2,050,932	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:School boards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	2,050,932	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Instalment (serial) debentures	17	2,050,932	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Owen Sound C

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6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1998 Debt Charges							
			principal	interest			
			1	2			
			\$	\$			
Recovered from the consolidated revenue fund							
- general tax rates	50	752,456	280,804				
- special are rates and special charges	51	-	-				
- benefiting landowners	52	-	-				
- user rates (consolidated entities)	53	256,188	65,654				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	1,008,644	346,459				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1999	60	908,726	232,069	-	-	-	-
2000	61	802,206	128,764	-	-	-	-
2001	62	340,000	38,250	-	-	-	-
2002	63	-	-	-	-	-	-
2003	64	-	-	-	-	-	-
2004 - 2008	65	-	-	-	-	-	-
2009 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	2,050,932	399,083	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1999	72	-					
2000	73	-					
2001	74	-					
2002	75	-					
2003	76	-					
Total	77	-					
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
						principal	interest
						1	2
						\$	\$
Repayment of Provincial Special Assistance	92	-	-				
Other long term debt refinanced	93	-	-				

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

Owen Sound C

9LT

13

[illegible]

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Owen Sound C

9LT
13

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS												
	English Language Public DSB (specify)											
	--	62	4	9,093,090	36,845	-	9,129,935	9,039,092	90,839	-	9,129,931	-
	--	63	-	-	-	-	-	-	-	-	-	
French Language Public DSB (specify)												
	--	64	-	4,546	-	-	4,546	4,230	316	-	4,546	-
	--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)												
	--	93	1	1,331,330	5,305	-	1,336,635	1,322,845	13,789	-	1,336,634	-
	--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)												
	--	95	-	4,365	-	-	4,365	2,916	1,449	-	4,365	-
	--	96	-	-	-	-	-	-	-	-	-	-
	Total school boards	36	5	10,433,331	42,150	-	10,475,481	10,369,083	106,393	-	10,475,476	-

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Owen Sound C

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		1	\$
Balance at the beginning of the year	1	8,578,652	
Revenues			
Contributions from revenue fund	2	1,884,504	
Contributions from capital fund	3	1,145,539	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	16,821	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	402,171	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	3,449,035	
Expenditures			
Transferred to capital fund	14	1,148,576	
Transferred to revenue fund	15	607,067	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	1,755,643	
Balance at the end of the year for:			
Reserves	23	1,345,772	
Reserve Funds	24	8,926,272	
Total	25	10,272,044	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	485,000	
Contingencies	27	580,166	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	4,716,874	
Sick leave	31	446,049	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	4,283	
- roads	35	141,534	
- sanitary and storm sewers	36	-	
- parks and recreation	64	61,769	
- library	65	-	
- other cultural	66	12,210	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	2,312,713	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	-	
--	53	-	
--	54	-	
Obligatory reserve funds:			
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	1,400,486	
Recreational land (the Planning Act)	46	35,474	
Parking revenues	45	75,486	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	10,272,044	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Owen Sound C

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For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	6,815,996	-
Accounts receivable			
Canada	2	142,824	
Ontario	3	-	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	176,163	portion of taxes
Waterworks	7	356,833	receivable for
Other (including unorganized areas)	8	1,255,459	business taxes
Taxes receivable			
Current year's levies	9	1,445,763	
Previous year's levies	10	485,628	29,333
Prior year's levies	11	341,674	-
Penalties and interest	12	190,254	6,984
Less allowance for uncollectables (negative)	13	- 41,819	- 41,819
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	153,713	
Other	17	-	
Other current assets	18	646,500	portion of line 20
Capital outlay to be recovered in future years	19	2,050,932	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	38,985	-
	21	14,058,905	
	Total		

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Owen Sound C

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	177,174		
Region or county	28	238,178		
Other municipalities	29	10,217		
School Boards	30	-		
Trade accounts payable	31	2,663,279		
Other	32	-		
Other current liabilities	33	116,524		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	1,740,468		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	310,464		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	10,272,044		
Accumulated net revenue (deficit)				
General revenue	42	725,315		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	635,797		
Libraries	49	81		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	33,627		
--	53	- 16,315		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 2,847,948		
Total	59	14,058,905		

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end	82	86,756		61,107	
7. Analysis of direct water and sewer billings as at December 31					
Water		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	39	9,343	1,444,954	874,856
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
Sewer		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	44	9,286	845,193	513,967
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-		-	
8. Selected investments of own sinking funds as at December 31					
Own sinking funds		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
	83	-	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31	84	7,841,516			
10. Joint boards consolidated by this municipality					
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
11. Applications to the Ontario Municipal Board or to Council					
Approved but not financed as at December 31, 1997 Approved in 1998 Financed in 1998 No long term financing necessary Approved but not financed as at December 31, 1998 Applications submitted but not approved as at Decemeber 31, 1998		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
12. Forecast of total revenue fund expenditures					
		1999	2000	2001	2002
		1	2	3	4
		\$	\$	\$	\$
	73	30,000,000	30,000,000	30,000,000	30,000,000
13. Municipal procurement this year					
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater				1	2
					\$
	85	9		1,625,007	
	86	8		1,566,825	

ANALYSIS OF USER FEES

Municipality

Owen Sound C

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	32	1 Month	1,277	1,825	2,012,641	UNIT OF MEAS
	20	2 Tonne	44	58	1,089,344	UNIT OF MEAS
	37	3 Hour	12	146	543,415	UNIT OF MEAS
	8	4 Hour	0	1	320,761	UNIT OF MEAS
		5 Each	1	199	318,129	UNIT OF MEAS
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21			4,284,290	
All other user fees		22			1,877,632	
	Total	23			6,161,922	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act

			residential	multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial
			1	2	3	4	5	6	7
No. of years of the program	(#)	1	3	-	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		2	-						
Properties increasing:									
No. of properties affected within class	(#)	3	1,357	-	-	-	-	-	-
Total adjustments for the year	(\$)	4	- 152,585	-	-	-	-	-	-
Minimum threshold amount:									
- dollar value	(\$)	5	150	-	-	-	-	-	-
- per cent value	(%)	6	-	-	-	-	-	-	-
Phase-in rate	(%)	7	33	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	8	512	-	-	-	-	-	-
Total adjustments for the year	(\$)	9	145,015	-	-	-	-	-	-
- dollar value	(\$)	10	250	-	-	-	-	-	-
- per cent value	(%)	11	-	-	-	-	-	-	-
Phase-in rate	(%)	12	33	-	-	-	-	-	-

			large industrial	farmland	managed forest	pipeline	new multi-residential
			1	2	3	4	5
No. of years of the program	(#)	13	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		14					
Properties increasing:							
No. of properties affected within class	(#)	15	-	-	-	-	-
Total adjustments for the year	(\$)	16	-	-	-	-	-
Minimum threshold amount:							
- dollar value	(\$)	17	-	-	-	-	-
- per cent value	(%)	18	-	-	-	-	-
Phase-in rate	(%)	19	-	-	-	-	-
Properties decreasing:							
No. of properties affected within class	(#)	20	-	-	-	-	-
Total adjustments for the year	(\$)	21	-	-	-	-	-
Minimum threshold amount:							
- dollar value	(\$)	22	-	-	-	-	-
- per cent value	(%)	23	-	-	-	-	-
Phase-in rate	(%)	24	-	-	-	-	-

2. Rebate programs under section 442.2 of the Municipal Act

			commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6
No. of years of the program	(#)	25	-	-	-	-	-	-
Total no.of properties in class	(#)	26	-	-	-	-	-	-
No. of properties affected within class	(#)	27	-	-	-	-	-	-
Total adjustments for the year	(\$)	28	-	-	-	-	-	-
Minimum threshold amount:								
- dollar value	(\$)	29	-	-	-	-	-	-
- per cent value	(%)	30	-	-	-	-	-	-
Assessment value to qualify:								
- minimum	(\$)	31	-	-	-	-	-	-
- maximum	(\$)	32	-	-	-	-	-	-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	33	-	-	-	-	-	-	-
Properties increasing:									
No. of properties affected within class	(#)	34	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	35	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	36	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	37	-	-	-	-	-	-	-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	38	63	-	-	-	-	65	-
Budgetary levy change	(%)	39	- 0	1	-	-	-	1	-
Properties increasing:									
No. of properties affected within class	(#)	40	31	379	-	-	-	37	-
Total tax increase phase-ins for year	(\$)	41	- 38,536	- 139,973	-	-	-	- 38,215	-
Total tax adjustments for the year	(\$)	42	- 45,247	- 521,153	-	-	-	- 98,197	-
Properties decreasing:									
No. of properties affected within class	(#)	43	32	210	-	-	-	28	-
Percentage used to determine decrease phase-in	(%)	44	57	47	-	-	-	88	-
Total tax decrease phase-ins for year	(\$)	45	50,316	288,593	-	-	-	249,682	-
Total tax adjustments for the year	(\$)	46	45,247	432,092	-	-	-	50,079	-