

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 58007

MUNICIPALITY OF: Oliver Paipoonge M

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1998.

Municipality

Oliver Paipoonge M

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	3,977,467	-	1,993,302	1,984,165
Direct water billings on ratepayers -- own municipality	2	14,853	-		14,853
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	3,992,320	-	1,993,302	1,999,018
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	2,569	-	-	2,569
Ontario					
The Municipal Tax Assistance Act	9	45,147	-		45,147
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	19,120	-	-	19,120
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	11,172	-	-	11,172
Subtotal	18	78,008	-	-	78,008
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	1,797,000			1,797,000
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	89,797			89,797
Municipal Restructuring Fund	65	95,565			95,565
.....	61	-			-
Subtotal	69	1,982,362			1,982,362
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	331,215			331,215
Canada specific grants	30	9,911			9,911
Other municipalities - grants and fees	31	45,277			45,277
Fees and service charges	32	469,306			469,306
Subtotal	33	855,709			855,709
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	42,594	-	-	42,594
Rents, concessions and franchises	36	-			-
Fines	37	-			-
Penalties and interest on taxes	38	84,794			84,794
Investment income - from own funds	39	48,782			48,782
- other	40	-			-
Donations	70	4,814			4,814
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	3,778			3,778
--	47	-			-
--	48	-			-
Subtotal	50	184,762	-	-	184,762
TOTAL REVENUE	51	7,093,161	-	1,993,302	5,099,859

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Oliver Paipoonge M

2LT - SB
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	Distribution by Purpose						
	Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
Residential / Multi Residential/ Farmland/Managed Forest	1	2	3	4	5	6	7
Residential and Farm - general		0.460000	1,222,380	1,028,635	2,970	187,806	2,969
- farmland pending development -		0.460000	-	-	-	-	-
- farmland pending development -		0.460000	-	-	-	-	-
Multi-residential -general		0.460000	10,806	9,595	-	1,211	-
- farmland pending development -		-	-	-	-	-	-
- farmland pending development -		-	-	-	-	-	-
Farmland		0.115000	25,343	22,590	199	2,554	-
Managed Forest		0.115000	442	327	-	112	3
---		-	-	-	-	-	-
Subtotal Residential /MR/ F/MF		-	1,258,971	1,061,147	3,169	191,683	2,972
			369,961	241,500	-	124,740	3,721
Subtotal Commercial							
			279,606	182,518	-	94,275	2,813
Subtotal Industrial							
Pipeline		-	42,820	27,951	-	14,438	431
Other		-	-	-	-	-	-
Supplementary Taxes			41,944	35,663	-	6,240	41
Subtotal levied by tax rate			1,993,302	1,548,779	3,169	431,376	9,978
			-	-	-	-	-
Railway rights-of-way			-	-	-	-	-
Utility transmission / distribution corridor			-	-	-	-	-
---			-	-	-	-	-
Subtotal special charges on tax bills			-	-	-	-	-
			1,993,302	1,548,779	3,169	431,376	9,978
Total school board purposes							

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1998.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Oliver Paipoonge M

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	2,261	-	10,066
Protection to Persons and Property					
Fire	2	1,020	-	-	1,236
Police	3	81,000	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	500	-	-	825
Emergency measures	6	-	7,650	18,634	30,525
Subtotal	7	82,520	7,650	18,634	32,586
Transportation services					
Roadways	8	-	-	-	1,165
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	1,165
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	88
Garbage Disposal	20	-	-	-	10,600
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	10,688
Health Services					
Public Health Services	24	831	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	6,347
--	29	-	-	-	-
Subtotal	30	831	-	-	6,347
Social and Family Services					
General Assistance	31	192,926	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	1,514	-	-	336
--	35	-	-	-	-
Subtotal	36	194,440	-	-	336
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	266,953
Libraries	38	11,866	-	-	9,328
Other Cultural	39	4,012	-	-	-
Subtotal	40	15,878	-	-	276,281
Planning and Development					
Planning and Development	41	37,546	-	26,643	47,763
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	84,074
--	46	-	-	-	-
Subtotal	47	37,546	-	26,643	131,837
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	331,215	9,911	45,277	469,306

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1998.

Municipality
Oliver Paipoonge M

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	257,640	70,388	334,019	8,840	-	-	670,877
Protection to Persons and Property								
Fire	2	41,284	53,704	117,680	39,918	-	-	252,586
Police	3	-	-	588,628	-	-	-	588,628
Conservation Authority	4	-	-	-	-	8,173	-	8,173
Protective inspection and control	5	27,913	-	3,896	-	-	-	31,809
Emergency measures	6	61,435	-	16,955	-	-	-	78,390
Subtotal	7	130,632	53,704	727,159	39,918	8,173	-	959,586
Transportation services								
Roadways	8	409,832	-	370,185	469,982	-	-	1,249,999
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	15,740	-	-	-	15,740
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	409,832	-	385,925	469,982	-	-	1,265,739
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	83	-	-	-	83
Waterworks System	18	924	-	8,169	4,352	-	-	13,445
Garbage Collection	19	-	-	480	-	-	-	480
Garbage Disposal	20	24,756	-	10,048	-	-	-	34,804
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	25,680	-	18,780	4,352	-	-	48,812
Health Services								
Public Health Services	24	-	-	-	-	190,837	-	190,837
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	213,730	-	-	-	213,730
Cemeteries	28	2,125	-	11,648	-	-	-	13,773
--	29	-	-	-	-	-	-	-
Subtotal	30	2,125	-	225,378	-	190,837	-	418,340
Social and Family Services								
General Assistance	31	-	-	359,274	-	-	-	359,274
Assistance to Aged Persons	32	-	-	-	-	108,311	-	108,311
Assistance to Children	33	-	-	-	-	42,661	-	42,661
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	359,274	-	150,972	-	510,246
Social Housing	90	-	-	413,667	-	-	-	413,667
Recreation and Cultural Services								
Parks and Recreation	37	189,448	-	205,548	4,240	-	-	399,236
Libraries	38	10,382	-	8,751	-	-	-	19,133
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	199,830	-	214,299	4,240	-	-	418,369
Planning and Development								
Planning and Development	41	74,968	5,762	39,518	-	-	-	120,248
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	84,074	-	-	-	-	84,074
--	46	-	-	-	-	-	-	-
Subtotal	47	74,968	89,836	39,518	-	-	-	204,322
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,100,707	213,928	2,718,019	527,332	349,982	-	4,909,968

1998 FINANCIAL INFORMATION RETURN

Municipality

Oliver Paipoonge M

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1998.

			1	
			\$	
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year		1	-	1,846
Source of Financing				
Contributions from Own Funds				
Revenue Fund		2		236,251
Reserves and Reserve Funds		3		22,009
Subtotal		4		258,260
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation		5		-
Ontario Financing Authority		7		-
Commercial Area Improvement Program		9		-
Other Ontario Housing Programs		10		-
Ontario Clean Water Agency		11		-
Tile Drainage and Shoreline Property Assistance Programs		12		-
Serial Debentures		13		-
Sinking Fund Debentures		14		-
Long Term Bank Loans		15		-
Long Term Reserve Fund Loans		16		-
- -		17		-
Subtotal *		18		-
Grants and Loan Forgiveness				
Ontario		20		10,000
Canada		21		-
Other Municipalities		22		-
Subtotal		23		10,000
Other Financing				
Prepaid Special Charges		24		-
Proceeds From Sale of Land and Other Capital Assets		25		-
Investment Income				
From Own Funds		26		-
Other		27		-
Donations		28		-
--		30		-
--		31		-
Subtotal		32		-
Total Sources of Financing		33		268,260
Applications				
Own Expenditures				
Short Term Interest Costs		34		-
Other		35		268,370
Subtotal		36		268,370
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities		37		-
Unconsolidated Local Boards		38		-
Individuals		39		-
Subtotal		40		-
Transfers to Reserves, Reserve Funds and the Revenue Fund		41		-
Total Applications		42		268,370
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year		43	-	1,736
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)		44	-	1,736
To be Recovered From:				
- Taxation or User Charges Within Term of Council		45		-
- Proceeds From Long Term Liabilities		46		-
- Transfers From Reserves and Reserve Funds		47		-
- -		48		-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)		49	-	1,736
		19		-
				-

* - Amount in Line 18 Raised on Behalf of Other Municipalities

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Oliver Paipoonge M

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	8,839
Protection to Persons and Property					
Fire	2	-	-	-	14,919
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	14,919
Transportation services					
Roadways	8	-	-	-	199,743
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	4,159
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	203,902
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	4,352
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	4,352
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	10,000	-	-	36,358
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	10,000	-	-	36,358
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	10,000	-	-	268,370

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Oliver Paipoonge M

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	151,634	
	Subtotal 47	-	
Electricity	48	151,634	
Gas	49	220,000	
Telephone	50	-	
	Total 51	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Oliver Paipoonge M

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	371,634	
: To Canada and agencies	2	-	
: To other	3	-	
Subtotal	4	371,634	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:School boards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	371,634	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Instalment (serial) debentures	17	-	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	371,634	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Oliver Paipoonge M

6. Ontario Clean Water Agency Provincial Projects			accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
			1	2	3			
			\$	\$	\$			
Water projects - for this municipality only			46	-	-			
- share of integrated projects			47	-	-			
Sewer projects - for this municipality only			48	-	-			
- share of integrated projects			49	-	-			
7. 1998 Debt Charges								
			principal		interest			
			1	2				
			\$	\$				
Recovered from the consolidated revenue fund			50	122,566	7,288			
- general tax rates			51	-	-			
- special are rates and special charges			52	84,074	-			
- benefiting landowners			53	-	-			
- user rates (consolidated entities)			54	-	-			
Recovered from reserve funds			55	-	-			
Recovered from unconsolidated entities			57	-	-			
- hydro			56	-	-			
- gas and telephone			58	-	-			
--			59	-	-			
--			59	-	-			
--			59	-	-			
Total			78	206,640	7,288			
Line 78 includes:								
Financing of one-time real estate purchase			90	-	-			
Other lump sum (balloon) repayments of long term debt			91	-	-			
8. Future principal and interest payments on EXISTING net debt								
			recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities		
			principal	interest	principal	interest	principal	interest
			1	2	3	4	5	6
			\$	\$	\$	\$	\$	\$
1999	60	35,000	-	-	-	-	-	-
2000	61	35,000	-	-	-	-	-	-
2001	62	35,000	-	-	-	-	-	-
2002	63	35,000	-	-	-	-	-	-
2003	64	35,000	-	-	-	-	-	-
2004 - 2008	65	175,000	-	-	-	-	-	-
2009 onwards	79	21,634	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-	-
Total	71	371,634	-	-	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds								
9. Future principal payments on EXPECTED NEW debt								
						1		
						\$		
1999	72				-			
2000	73				-			
2001	74				-			
2002	75				-			
2003	76				-			
Total	77				-			
10. Other notes (attach supporting schedules as required)								
11. Long term debt refinanced:								
			principal		interest			
			1	2				
			\$	\$				
Repayment of Provincial Special Assistance			92	-	-			
Other long term debt refinanced			93	-	-			

1998 FINANCIAL INFORMATION RETURN

Municipality

Oliver Paipoonge M

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

[illegible]

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Oliver Paipoonge M

9LT
13

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS												
	English Language Public DSB (specify)											
	--	62	-	1,513,116	35,663	-	1,548,779	1,548,779	-	-	1,548,779	-
	--	63	-	-	-	-	-	-	-	-	-	
French Language Public DSB (specify)												
	--	64	-	3,169	-	-	3,169	3,169	-	-	3,169	-
	--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)												
	--	93	-	425,136	6,240	-	431,376	431,376	-	-	431,376	-
	--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)												
	--	95	-	9,937	41	-	9,978	9,978	-	-	9,978	-
	--	96	-	-	-	-	-	-	-	-	-	-
	Total school boards	36	-	1,951,358	41,944	-	1,993,302	1,993,302	-	-	1,993,302	-

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Oliver Paipoonge M

10
15

		1	\$
Balance at the beginning of the year	1	978,957	
Revenues			
Contributions from revenue fund	2	291,081	
Contributions from capital fund	3	-	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	16,000	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	16,300	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	323,381	
Expenditures			
Transferred to capital fund	14	22,009	
Transferred to revenue fund	15	-	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	22,009	
Balance at the end of the year for:			
Reserves	23	925,293	
Reserve Funds	24	355,036	
Total	25	1,280,329	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	270,887	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	400,832	
Sick leave	31	7,765	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	6,793	
- roads	35	277,544	
- sanitary and storm sewers	36	-	
- parks and recreation	64	103,697	
- library	65	-	
- other cultural	66	-	
- water	38	7,900	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	11,119	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	52,250	
--	53	3,651	
--	54	12,942	
Obligatory reserve funds:			
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	124,949	
--	56	-	
--	57	-	
Total	58	1,280,329	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Oliver Paipoonge M

For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,323,468	-
Accounts receivable			
Canada	2	31,644	
Ontario	3	-	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	539	receivable for
Other (including unorganized areas)	8	68,546	business taxes
Taxes receivable			
Current year's levies	9	327,519	
Previous year's levies	10	145,007	-
Prior year's levies	11	104,138	-
Penalties and interest	12	56,588	-
Less allowance for uncollectables (negative)	13	- 6,185	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20
Capital outlay to be recovered in future years	19	371,634	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
Total	21	2,422,898	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Oliver Paipoonge M

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	27,789		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	246,669		
Other	32	157,332		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	371,634		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,280,329		
Accumulated net revenue (deficit)				
General revenue	42	243,211		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	9,964		
Cemetaries	50	5,898		
Recreation, community centres and arenas	51	20,904		
--	52	28,514		
--	53	3,102		
--	54	1,090		
--	55	24,726		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	1,736		
Total	59	2,422,898		

Municipality

Oliver Paipoonge M

For the year ended December 31, 1998.

12
17

		1		
1. Number of continuous full time employees as at December 31				
Administration	1	2		
Non-line Department Support Staff	2	3		
Fire	3	-		
Police	4	-		
Transit	5	-		
Public Works	6	6		
Health Services	7	-		
Homes for the Aged	8	-		
Other Social Services	9	-		
Parks and Recreation	10	1		
Libraries	11	-		
Planning	12	-		
Total	13	12		
		continuous full time employees December 31		
		other		
		1	2	
		\$	\$	
2. Total expenditures during the year on:		14	533,745	
Wages and salaries			285,035	
Employee benefits	15	106,249	57,007	
		1		
		\$		
3. Reductions of tax roll during the year (lower tier municipalities only)				
Cash collections: Current year's tax	16	3,649,948		
Previous years' tax	17	233,778		
Penalties and interest	18	70,118		
Subtotal	19	3,953,844		
Discounts allowed	20	-		
Tax adjustments under section 421, 441 and 442 of the Municipal Act				
- recoverable from general municipal accounts	25	-		
- recoverable from upper tier	90	-		
- recoverable from school boards	91	-		
Transfers to tax sale and tax registration accounts	26	-		
The Municipal Elderly Residents' Assistance Act - reductions	27	-		
- refunds	28	-		
Tax relief to low income seniors and disabled persons under various Acts				
including section 373 of the Municipal Act				
- deferrals	92	-		
- cancellations	93	1,555		
- other	94	-		
		2		
		%		
Rebates to eligible charities under section 442.1 of the Municipal Act				
- recoverable from general municipal accounts	95	-	-	
- recoverable from upper tier	96	-	-	
- recoverable from school boards	97	-	-	
Rebates under section 442.2 of the Municipal Act				
- commercial properties	98	-		
- industrial properties	99	-		
--	80	-		
Total reductions	29	3,955,399		
Amounts added to the tax roll for collection purposes only	30	-		
Business taxes written off under subsection 441(1) of the Municipal Act	81	-		
		1		
4. Tax due dates for 1998 (lower tier municipalities only)				
Interim billings: Number of installments	31	3		
Due date of first installment (YYYYMMDD)	32	19,980,226		
Due date of last installment (YYYYMMDD)	33	19,980,331		
Final billings: Number of installments	34	3		
Due date of first installment (YYYYMMDD)	35	19,981,029		
Due date of last installment (YYYYMMDD)	36	19,981,130		
		\$		
Supplementary taxes levied with 1999 due date	37	-		
		1		
5. Projected capital expenditures and long term financing requirements as at December 31				
		long term financing requirements		
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
	1	2	3	4
	\$	\$	\$	\$
Estimated to take place				
in 1999	58	-	-	-
in 2000	59	-	-	-
in 2001	60	-	-	-
in 2002	61	-	-	-
in 2003	62	-	-	-
Total	63	-	-	-

		balance of fund		loans outstanding		
		1		2		
		\$		\$		
6. Ontario Home Renewal Plan trust fund at year end	82	-		-		
7. Analysis of direct water and sewer billings as at December 31						
Water		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
	In this municipality	39	40	14,853	-	
	In other municipalities (specify municipality)					
	--	40	-	-	-	
	--	41	-	-	-	
	--	42	-	-	-	
	--	43	-	-	-	
	--	64	-	-	-	
Sewer		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
	In this municipality	44	-	-	-	
	In other municipalities (specify municipality)					
	--	45	-	-	-	
	--	46	-	-	-	
	--	47	-	-	-	
	--	48	-	-	-	
	--	65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-		-		
8. Selected investments of own sinking funds as at December 31						
Own sinking funds	83	own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
		-	-	-	-	
9. Borrowing from own reserve funds						
				1		
				\$		
Loans or advances due to reserve funds as at December 31	84			151,564		
10. Joint boards consolidated by this municipality						
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
	--					
	--	53	-	-	-	
	--	54	-	-	-	
	--	55	-	-	-	
	--	56	-	-	-	
	--	57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
Approved but not financed as at December 31, 1997 Approved in 1998 Financed in 1998 No long term financing necessary Approved but not financed as at December 31, 1998 Applications submitted but not approved as at Decemeber 31, 1998		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
	67	-	-	-	-	
	68	-	-	-	-	
	69	-	-	-	-	
	70	-	-	-	-	
	71	-	-	-	-	
	72	-	-	-	-	
12. Forecast of total revenue fund expenditures						
	73	1999	2000	2001	2002	2003
		1	2	3	4	5
		\$	\$	\$	\$	\$
		-	-	-	-	-
13. Municipal procurement this year						
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater	85 86	1	2			
		\$	\$			
		-	-	-	-	

ANALYSIS OF USER FEES

Municipality

Oliver Paipoonge M

For the year ended December 31, 1998.

FIR Schedule 3		unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments	
program / service	Line No.	1	2 \$	3 \$	4 \$	5	
All other user fees	37	1	Hour	25	113	76,421	Per hour
	37	2	Hour	25	113	89,242	Per hour
		3					
		4					
		5					
		6					
		7					
		8					
		9					
		10					
		11					
		12					
		13					
		14					
		15					
		16					
		17					
		18					
		19					
		20					
		Subtotal	21			165,663	
			22			303,643	
		Total	23			469,306	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act

residential

1

multi-residential

2

commercial

3

office buildings

4

shopping centres

5

parking lots/
vacant land

6

industrial

7

No. of years of the program

(#)

1

-

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

2

-

Properties increasing:

No. of properties affected within class

(#)

3

-

-

-

-

-

-

Total adjustments for the year

(\$)

4

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

5

-

-

-

-

-

-

- per cent value

(%)

6

-

-

-

-

-

-

Phase-in rate

(%)

7

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

8

-

-

-

-

-

-

Total adjustments for the year

(\$)

9

-

-

-

-

-

-

- dollar value

(\$)

10

-

-

-

-

-

-

- per cent value

(%)

11

-

-

-

-

-

-

Phase-in rate

(%)

12

-

-

-

-

-

-

large industrial

1

farmland

2

managed forest

3

pipeline

4

new multi-residential

5

No. of years of the program

(#)

13

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

14

Properties increasing:

No. of properties affected within class

(#)

15

-

-

-

-

-

Total adjustments for the year

(\$)

16

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

17

-

-

-

-

-

- per cent value

(%)

18

-

-

-

-

-

Phase-in rate

(%)

19

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

20

-

-

-

-

-

Total adjustments for the year

(\$)

21

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

22

-

-

-

-

-

- per cent value

(%)

23

-

-

-

-

-

Phase-in rate

(%)

24

-

-

-

-

-

2. Rebate programs under section 442.2 of the Municipal Act

commercial

1

office buildings

2

shopping centres

3

parking lots/
vacant land

4

industrial

5

large industrial

6

No. of years of the program

(#)

25

-

-

-

-

-

-

Total no.of properties in class

(#)

26

-

-

-

-

-

-

No. of properties affected within class

(#)

27

-

-

-

-

-

-

Total adjustments for the year

(\$)

28

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

29

-

-

-

-

-

-

- per cent value

(%)

30

-

-

-

-

-

-

Assessment value to qualify:

- minimum

(\$)

31

-

-

-

-

-

-

- maximum

(\$)

32

-

-

-

-

-

-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

33

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

34

-

-

-

-

-

-

Total adjustments for the year

(\$)

35

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

36

-

-

-

-

-

-

Total adjustments for the year

(\$)

37

-

-

-

-

-

-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

38

-

-

-

-

-

42

-

Budgetary levy change

(%)

39

-

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

40

-

58

-

-

-

10

-

Total tax increase phase-ins for year

(\$)

41

-

45,523

-

-

-

16,115

-

Total tax adjustments for the year

(\$)

42

-

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

43

-

76

-

-

-

27

-

Percentage used to determine decrease phase-in

(%)

44

-

-

-

-

-

-

-

Total tax decrease phase-ins for year

(\$)

45

-

52,777

-

-

-

21,598

-

Total tax adjustments for the year

(\$)

46

-

7,254

-

-

-

5,483

-