

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 24001

MUNICIPALITY OF: Oakville T

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1998.

Municipality

Oakville T

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	210,915,661	77,552,930	86,673,130	46,689,601
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	210,915,661	77,552,930	86,673,130	46,689,601
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	157,863	80,815	-	77,048
Ontario					
The Municipal Tax Assistance Act	9	940,977	590,012		350,965
The Municipal Act, section 157	10	481,725	302,051		179,674
Other	11	2,042	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	969,144	454,198	127,115	387,831
Ontario Hydro	13	1,346,456	287,720	-	1,058,736
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	50,545	24,750	11,073	14,722
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	1,671,855	476,966	192,235	1,002,654
Subtotal	18	5,620,607	2,216,512	332,465	3,071,630
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	2,010,000			2,010,000
Special Transition Assistance	63	251,000			251,000
Special Circumstances Fund	64	1,194,678			1,194,678
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	3,455,678			3,455,678
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	1,952,705			1,952,705
Canada specific grants	30	127,476			127,476
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	13,761,664			13,761,664
Subtotal	33	15,841,845			15,841,845
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	4,430,167	-	-	4,430,167
Rents, concessions and franchises	36	-			-
Fines	37	867,001			867,001
Penalties and interest on taxes	38	1,930,912			1,930,912
Investment income - from own funds	39	3,148,574			3,148,574
- other	40	-			-
Donations	70	-			-
Sales of publications, equipment, etc	42	78,724			78,724
Contributions from capital fund	43	5,797			5,797
Contributions from reserves and reserve funds	44	481,733			481,733
Contributions from non-consolidated entities	45	126,790			126,790
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	11,069,698	-	-	11,069,698
TOTAL REVENUE	51	246,903,489	79,769,442	87,005,595	80,128,452

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Oakville T

2LT - SB
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Distribution by Purpose						
Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	42,376,085	30,960,134	128,954	10,932,469	354,528
- farmland pending development -	0.460000	21,375	14,576	-	6,563	236
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	1,380,203	1,080,052	9,813	280,926	9,412
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	14,954	12,226	98	2,409	221
Managed Forest	0.115000	40	-	-	40	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	43,792,657	32,066,988	138,865	11,222,407	364,397
Subtotal Commercial		21,973,715	14,984,535	-	6,746,810	242,370
Subtotal Industrial		18,303,813	12,481,919	-	5,620,003	201,891
Pipeline	1.534100	555,375	378,727	-	170,522	6,126
Other	-	-	-	-	-	-
Supplementary Taxes		2,047,570	1,464,157	-	568,763	14,650
Subtotal levied by tax rate		86,673,130	61,376,326	138,865	24,328,505	829,434
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		86,673,130	61,376,326	138,865	24,328,505	829,434

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1998.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Oakville T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	1,132,157
Protection to Persons and Property					
Fire	2	-	-	-	103,797
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	4,330	-	-	424,171
Emergency measures	6	-	-	-	-
Subtotal	7	4,330	-	-	527,968
Transportation services					
Roadways	8	-	-	-	117,598
Winter Control	9	-	-	-	-
Transit	10	1,590,302	-	-	3,169,759
Parking	11	-	-	-	1,016,484
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	681,250
Subtotal	15	1,590,302	-	-	4,985,091
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	696,780
--	29	-	-	-	-
Subtotal	30	-	-	-	696,780
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	52,600	-	-	4,826,058
Libraries	38	184,426	4,571	-	119,193
Other Cultural	39	121,047	122,905	-	869,033
Subtotal	40	358,073	127,476	-	5,814,284
Planning and Development					
Planning and Development	41	-	-	-	553,176
Commercial and Industrial	42	-	-	-	44,754
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	3,818
Tile Drainage and Shoreline Assistance	45	-	-	-	3,636
--	46	-	-	-	-
Subtotal	47	-	-	-	605,384
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,952,705	127,476	-	13,761,664

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1998.

Municipality
Oakville T

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	5,556,374	502,199	1,795,491	5,939,719	166,965	- 233,857	13,726,891
Protection to Persons and Property								
Fire	2	10,843,734	99,890	1,188,439	560,677	-	59,025	12,751,765
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	2,171	-	-	-	2,171
Protective inspection and control	5	2,466,519	-	221,591	1,294,801	404,000	9,569	4,396,480
Emergency measures	6	75,362	-	27,975	6,113	32,500	7,707	93,707
Subtotal	7	13,385,615	99,890	1,384,226	1,861,591	436,500	76,301	17,244,123
Transportation services								
Roadways	8	5,165,685	1,932,340	2,250,811	2,321,562	-	- 518,941	11,151,457
Winter Control	9	492,966	-	766,516	-	-	215,309	1,474,791
Transit	10	4,524,658	-	2,203,588	2,435,330	-	- 23,958	9,139,618
Parking	11	531,683	-	387,757	612,839	-	159,776	1,692,055
Street Lighting	12	826	-	742,064	50,000	-	519	793,409
Air Transportation	13	-	-	-	-	-	-	-
--	14	270,366	-	112,875	239,062	-	58,946	681,249
Subtotal	15	10,986,184	1,932,340	6,463,611	5,658,793	-	- 108,349	24,932,579
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	148,920	-	93,967	132,400	-	120,413	495,700
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	148,920	-	93,967	132,400	-	120,413	495,700
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	276,380	-	95,591	149,235	196,190	112,474	829,870
--	29	-	-	-	-	-	-	-
Subtotal	30	276,380	-	95,591	149,235	196,190	112,474	829,870
Social and Family Services								
General Assistance	31	-	-	-	-	7,800	-	7,800
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	7,800	-	7,800
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	7,028,874	384,026	2,661,393	1,747,362	357,629	- 456,839	11,722,445
Libraries	38	3,350,928	131,497	1,352,768	267,771	-	- 14,379	5,088,585
Other Cultural	39	1,086,103	-	813,738	182,961	180,327	124,476	2,387,605
Subtotal	40	11,465,905	515,523	4,827,899	2,198,094	537,956	- 346,742	19,198,635
Planning and Development								
Planning and Development	41	1,761,512	-	105,536	190,329	-	22,958	2,080,335
Commercial and Industrial	42	244,692	-	547,194	15,000	18,000	4,805	829,691
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	483,370	-	39,180	7,226	-	351,997	803,413
Tile Drainage and Shoreline Assistance	45	-	6,895	-	-	-	-	6,895
--	46	-	-	-	-	-	-	-
Subtotal	47	2,489,574	6,895	613,550	212,555	18,000	379,760	3,720,334
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	44,308,952	3,056,847	15,274,335	16,152,387	1,363,411	-	80,155,932

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1998.

			1
			\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	21,289,545
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2		4,596,905
Reserves and Reserve Funds	3		15,569,081
Subtotal	4		20,165,986
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
Commercial Area Improvement Program	9		-
Other Ontario Housing Programs	10		-
Ontario Clean Water Agency	11		-
Tile Drainage and Shoreline Property Assistance Programs	12		-
Serial Debentures	13		-
Sinking Fund Debentures	14		-
Long Term Bank Loans	15		-
Long Term Reserve Fund Loans	16		790,300
- -	17		-
Subtotal *	18		790,300
Grants and Loan Forgiveness			
Ontario	20		485,579
Canada	21		515,232
Other Municipalities	22		-
Subtotal	23		1,000,811
Other Financing			
Prepaid Special Charges	24		325,855
Proceeds From Sale of Land and Other Capital Assets	25		-
Investment Income			
From Own Funds	26		-
Other	27		-
Donations	28		302,527
--	30		214,074
--	31		879,773
Subtotal	32		1,722,229
Total Sources of Financing	33		23,679,326
Applications			
Own Expenditures			
Short Term Interest Costs	34		-
Other	35		21,655,013
Subtotal	36		21,655,013
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37		-
Unconsolidated Local Boards	38		-
Individuals	39		-
Subtotal	40		-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		347,459
Total Applications	42		22,002,472
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	22,966,399
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	27,143,581
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45		181,746
- Proceeds From Long Term Liabilities	46		1,682,317
- Transfers From Reserves and Reserve Funds	47		1,368,410
- -	48		944,709
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	22,966,399
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-
			-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Oakville T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	1,747,921
Protection to Persons and Property					
Fire	2	139,317	139,317	-	1,644,915
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	107,767
Emergency measures	6	-	-	-	-
Subtotal	7	139,317	139,317	-	1,752,682
Transportation services					
Roadways	8	186,598	186,598	-	6,165,403
Winter Control	9	-	-	-	-
Transit	10	139,317	139,317	-	1,903,556
Parking	11	-	-	-	258,154
Street Lighting	12	-	-	-	23,769
Air Transportation	13	-	-	-	-
--	14	-	-	-	97,854
Subtotal	15	325,915	325,915	-	8,448,736
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	13,181
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	13,181
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	27,377
--	29	-	-	-	-
Subtotal	30	-	-	-	27,377
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	8,484,719
Libraries	38	-	-	-	504,490
Other Cultural	39	20,347	50,000	-	500,945
Subtotal	40	20,347	50,000	-	9,490,154
Planning and Development					
Planning and Development	41	-	-	-	168,934
Commercial and Industrial	42	-	-	-	6,028
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	174,962
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	485,579	515,232	-	21,655,013

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Oakville T

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			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	445,800	
Police	3	291,902	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	291,902	
Winter Control	9	8,044,131	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	-
Environmental services			
Sanitary Sewer System	16	8,044,131	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	-
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	649,144	
Other Cultural	39	147,900	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	797,044	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	1,181	
	Subtotal	47	-
Electricity	48	1,181	
Gas	49	-	
Telephone	50	-	
	Total	51	-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Oakville T

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies	1	-		
: To Canada and agencies	2	-		
: To other	3	593,700		
Subtotal	4	593,700		
Plus: All debt assumed by the municipality from others	5	9,132,756		
Less: All debt assumed by others				
:Ontario	6	-		
:School boards	7	-		
:Other municipalities	8	-		
Subtotal	9	-		
Less: Ontario Clean Water Agency debt retirement funds				
- sewer	10	-		
- water	11	-		
Own sinking funds (actual balances)				
- general	12	146,398		
- enterprises and other	13	-		
Subtotal	14	146,398		
Total	15	9,580,058		
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures	16	110,134		
Instalment (serial) debentures	17	8,876,224		
Long term bank loans	18	-		
Lease purchase agreements	19	-		
Mortgages	20	-		
Ontario Clean Water Agency	22	-		
Long term reserve fund loans	23	593,700		
--	24	-		
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-		
- par value of this amount in U.S. dollars	26	-		
Other - Canadian dollar equivalent included in line 15 above	27	-		
- par value of this amount in _____	28	-		
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds	29	57,695		
Ontario Clean Water Agency - sewer	30	-		
- water	31	-		
				\$
4. Actuarial balance of own sinking funds at year end	32	145,839		
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits	33	-		
Total liability under OMERS plans				
- initial unfunded	34	-		
- actuarial deficiency	35	-		
Total liability for own pension funds				
- initial unfunded	36	-		
- actuarial deficiency	37	-		
Outstanding loans guarantee	38	-		
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support	39	-		
- university support	40	-		
- leases and other agreements	41	-		
Other (specify)	42	-		
--	43	-		
--	44	-		
Total	45	-		

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Oakville T

6. Ontario Clean Water Agency Provincial Projects									
							accumulated surplus (deficit)	total outstanding capital obligation	debt charges
							1	2	3
							\$	\$	\$
Water projects - for this municipality only	46	-	-	-					
- share of integrated projects	47	-	-	-					
Sewer projects - for this municipality only	48	-	-	-					
- share of integrated projects	49	-	-	-					
7. 1998 Debt Charges									
								principal	interest
								1	2
								\$	\$
Recovered from the consolidated revenue fund									
- general tax rates	50	2,122,414	927,538						
- special are rates and special charges	51	-	-						
- benefiting landowners	52	6,297	598						
- user rates (consolidated entities)	53	-	-						
Recovered from reserve funds	54	-	-						
Recovered from unconsolidated entities									
- hydro	55	26,000	2,600						
- gas and telephone	57	-	-						
--	56	-	-						
--	58	-	-						
--	59	-	-						
Total	78	2,154,711	930,736						
Line 78 includes:									
Financing of one-time real estate purchase	90	-	-						
Other lump sum (balloon) repayments of long term debt	91	-	-						
8. Future principal and interest payments on EXISTING net debt									

1998 FINANCIAL INFORMATION RETURN

Municipality

Oakville T

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		52,727,221	854,595	53,581,816	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		6,211,266	-	6,211,266	-	-	-	-	-	-
--	8		17,735,446	-	17,735,446	-	-	-	-	-	-
Payments in lieu of taxes	9		2,216,512	-	2,216,512	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	78,890,445	854,595	79,745,040	77,528,528	-	2,216,512	-	79,745,040	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	24,402	-	24,402	24,402	-	-	-	24,402	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	78,914,847	854,595	79,769,442	77,552,930	-	2,216,512	-	79,769,442	-

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Oakville T

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS											
	English Language Public DSB (specify)										
	--	62	-	60,138,886	1,464,157	-	61,603,043	61,376,326	226,717	-	61,603,043
	--	63	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)											
--	64	-	138,865	-	-	138,865	138,865	-	-	138,865	-
--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)											
--	93	-	23,861,821	568,764	-	24,430,585	24,328,505	102,080	-	24,430,585	-
--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)											
--	95	-	818,452	14,650	-	833,102	829,434	3,668	-	833,102	-
--	96	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	84,958,024	2,047,571	-	87,005,595	86,673,130	332,465	-	87,005,595	-

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Oakville T

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		1	\$
Balance at the beginning of the year	1	41,081,698	
Revenues			
Contributions from revenue fund	2	11,555,482	
Contributions from capital fund	3	341,662	
Development Charges Act	67	11,105,611	
Lot levies and subdivider contributions	60	612,120	
Recreational land (the Planning Act)	61	940,561	
Investment income - from own funds	5	1,446,016	
- other	6	-	
--	9	24,000	
--	10	94,797	
--	11	-	
--	12	-	
Total revenue	13	26,120,249	
Expenditures			
Transferred to capital fund	14	15,569,081	
Transferred to revenue fund	15	481,733	
Charges for long term liabilities - principal and interest	16	-	
--	63	3,050	
--	20	192,543	
--	21	-	
Total expenditure	22	16,246,407	
Balance at the end of the year for:			
Reserves	23	18,381,248	
Reserve Funds	24	32,574,291	
Total	25	50,955,539	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	4,235,434	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	2,490,027	
Sick leave	31	-	
Insurance	32	268,119	
Workers' compensation	33	1,900,325	
Capital expenditure - general administration	34	5,979,431	
- roads	35	319,159	
- sanitary and storm sewers	36	14,953	
- parks and recreation	64	584,561	
- library	65	275,884	
- other cultural	66	8,995	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	16,874	
- other and unspecified	42	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	2,000,000	
--	53	560,720	
--	54	2,122,539	
Obligatory reserve funds:			
Development Charges Act	68	11,814,943	
Lot levies and subdivider contributions	44	13,959,325	
Recreational land (the Planning Act)	46	2,358,478	
Parking revenues	45	2,045,772	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	50,955,539	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Oakville T

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For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	-	-
Accounts receivable			
Canada	2	870,133	
Ontario	3	1,204,344	
Region or county	4	1,815,096	
Other municipalities	5	3,682	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	2,846,577	business taxes
Taxes receivable			
Current year's levies	9	10,561,796	
Previous year's levies	10	3,007,508	615,826
Prior year's levies	11	962,034	324,676
Penalties and interest	12	1,356,124	196,269
Less allowance for uncollectables (negative)	13	- 2,205,524	- 2,145,764
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	69,571,870	
Other current assets	18	654,436	portion of line 20
Capital outlay to be recovered in future years	19	9,580,058	for tax sale / tax
Deferred taxes receivable	60	20,338	registration
Other long term assets	20	593,703	20,338
	21	100,842,175	
	Total		

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Oakville T

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	481,512		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	369,777		
Ontario	27	100,854		
Region or county	28	193,339		
Other municipalities	29	3,449		
School Boards	30	163,651		
Trade accounts payable	31	3,039,649		
Other	32	4,832,823		
Other current liabilities	33	7,545,268		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	9,578,877		
- special area rates and special charges	35	-		
- benefitting landowners	36	1,181		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	50,955,539		
Accumulated net revenue (deficit)				
General revenue	42	500,000		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	91,329		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	17,521		
--	53	1,007		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	22,966,399		
Total	59	100,842,175		

Municipality

Oakville T

For the year ended December 31, 1998.

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1. Number of continuous full time employees as at December 31		1			
Administration	1	8			
Non-line Department Support Staff	2	133			
Fire	3	165			
Police	4	-			
Transit	5	91			
Public Works	6	110			
Health Services	7	-			
Homes for the Aged	8	-			
Other Social Services	9	-			
Parks and Recreation	10	121			
Libraries	11	44			
Planning	12	28			
Total	13	700			
2. Total expenditures during the year on:		continuous full time employees December 31	other		
		1 \$	2 \$		
Wages and salaries	14	33,565,277	4,838,952		
Employee benefits	15	6,305,349	498,093		
3. Reductions of tax roll during the year (lower tier municipalities only)		1 \$			
Cash collections:		16	198,548,463		
Current year's tax		17	10,125,424		
Previous years' tax		18	1,322,014		
Penalties and interest		19	209,995,901		
	Subtotal	20	-		
Discounts allowed					
Tax adjustments under section 421, 441 and 442 of the Municipal Act		25	116,104		
- recoverable from general municipal accounts		90	-		
- recoverable from upper tier		91	-		
- recoverable from school boards		26	-		
Transfers to tax sale and tax registration accounts		27	29,400		
The Municipal Elderly Residents' Assistance Act - reductions		28	16,413		
- refunds					
Tax relief to low income seniors and disabled persons under various Acts					
including section 373 of the Municipal Act		92	-		
- deferrals		93	-		
- cancellations		94	-		
- other					
		2 %			
Rebates to eligible charities under section 442.1 of the Municipal Act		95	-		
- recoverable from general municipal accounts		96	-		
- recoverable from upper tier		97	-		
- recoverable from school boards					
Rebates under section 442.2 of the Municipal Act					
- commercial properties		98	-		
- industrial properties		99	-		
--		80	-		
Total reductions		29	209,866,810		
Amounts added to the tax roll for collection purposes only		30	34,512		
Business taxes written off under subsection 441(1) of the Municipal Act		81	147,992		
4. Tax due dates for 1998 (lower tier municipalities only)		1			
Interim billings:	Number of installments	31	2		
	Due date of first installment (YYYYMMDD)	32	19,980,227		
	Due date of last installment (YYYYMMDD)	33	19,980,424		
Final billings:	Number of installments	34	2		
	Due date of first installment (YYYYMMDD)	35	19,980,915		
	Due date of last installment (YYYYMMDD)	36	19,981,030		
			\$		
Supplementary taxes levied with 1999 due date		37	-		
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council	
Estimated to take place	1 \$	2 \$	3 \$	4 \$	
in 1999	58	34,663,260	3,905,800	-	
in 2000	59	33,652,950	-	-	
in 2001	60	26,787,450	-	-	
in 2002	61	23,723,650	-	-	
in 2003	62	22,669,950	-	-	
Total	63	141,497,260	3,905,800	-	

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding							
		1		2							
		\$		\$							
6. Ontario Home Renewal Plan trust fund at year end		82		15,035		6,164					
7. Analysis of direct water and sewer billings as at December 31											
		number of residential units		1998 billings residential units		all other properties		computer use only			
		1		2		3		4			
		\$		\$		\$					
Water		39		-		-		-			
In this municipality		-		-		-		-			
In other municipalities (specify municipality)		40		-		-		-			
--		41		-		-		-			
--		42		-		-		-			
--		43		-		-		-			
--		64		-		-		-			
		number of residential units		1998 billings residential units		all other properties		computer use only			
		1		2		3		4			
		\$		\$		\$					
Sewer		44		-		-		-			
In this municipality		-		-		-		-			
In other municipalities (specify municipality)		45		-		-		-			
--		46		-		-		-			
--		47		-		-		-			
--		48		-		-		-			
--		65		-		-		-			
				water		sewer					
				1		2					
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-		-		-			
8. Selected investments of own sinking funds as at December 31											
		own municipality		other municipalities, school boards		Province		Federal			
		1		2		3		4			
		\$		\$		\$		\$			
Own sinking funds		83		-		-		-			
9. Borrowing from own reserve funds											
								1			
								\$			
Loans or advances due to reserve funds as at December 31		84		593,700							
10. Joint boards consolidated by this municipality											
		total board expenditure		contribution from this municipality		this municipality's share of total municipal contributions		for computer use only			
		1		2		3		4			
		\$		\$		%					
name of joint boards		53		-		-		-			
--		54		-		-		-			
--		55		-		-		-			
--		56		-		-		-			
--		57		-		-		-			
11. Applications to the Ontario Municipal Board or to Council											
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.		other submitted to Council		total			
		1		2		4		3			
		\$		\$		\$		\$			
Approved but not financed as at December 31, 1997		67		-		2,883,200		2,883,200			
Approved in 1998		68		-		1,213,600		1,213,600			
Financed in 1998		69		-		790,300		790,300			
No long term financing necessary		70		-		-		-			
Approved but not financed as at December 31, 1998		71		-		3,306,500		3,306,500			
Applications submitted but not approved as at Decemeber 31, 1998		72		-		-		-			
12. Forecast of total revenue fund expenditures											
		1999		2000		2001		2002		2003	
		1		2		3		4		5	
		\$		\$		\$		\$		\$	
73		81,518,600		83,719,600		85,394,000		86,674,900		87,541,600	
13. Municipal procurement this year											
		1		2							
		\$		\$							
Total construction contracts awarded		85		-		-		-			
Construction contracts awarded at \$100,000 or greater		86		24		12,871,919					

ANALYSIS OF USER FEES

Municipality

Oakville T

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1	Each	1	850	1,132,157	misc adminis
	2	Other 1(specify)	1	56	3,169,759	daily/monthl
	3	Hour	1	51	1,016,484	meter parkin
	4	Foot	2	4	681,250	moorings,sto
	5	Other 2(specify)	25	1,550	696,780	graves,buria
	6	Other 3(specify)	1	1,335	4,826,058	programs, fa
	7	Other 3(specify)	1	2,754	869,033	performance
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21			12,391,521	
All other user fees		22			1,370,143	
	Total	23			13,761,664	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act									
			residential	multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial
			1	2	3	4	5	6	7
No. of years of the program	(#)	1	-	-	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		2	-						
Properties increasing:									
No. of properties affected within class	(#)	3	2,748	-	-	-	-	-	-
Total adjustments for the year	(\$)	4	1,421,720	-	-	-	-	-	-
Minimum threshold amount:									
- dollar value	(\$)	5	300	-	-	-	-	-	-
- per cent value	(%)	6	15	-	-	-	-	-	-
Phase-in rate	(%)	7	15	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	8	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	9	-	-	-	-	-	-	-
- dollar value	(\$)	10	-	-	-	-	-	-	-
- per cent value	(%)	11	-	-	-	-	-	-	-
Phase-in rate	(%)	12	-	-	-	-	-	-	-
			large industrial	farmland	managed forest	pipeline	new multi-residential		
			1	2	3	4	5		
No. of years of the program	(#)	13	-	-	-	-	-		
Cross class funding (1=Yes; 0=No)		14							
Properties increasing:									
No. of properties affected within class	(#)	15	-	-	-	-	-		
Total adjustments for the year	(\$)	16	-	-	-	-	-		
Minimum threshold amount:									
- dollar value	(\$)	17	-	-	-	-	-		
- per cent value	(%)	18	-	-	-	-	-		
Phase-in rate	(%)	19	-	-	-	-	-		
Properties decreasing:									
No. of properties affected within class	(#)	20	-	-	-	-	-		
Total adjustments for the year	(\$)	21	-	-	-	-	-		
Minimum threshold amount:									
- dollar value	(\$)	22	-	-	-	-	-		
- per cent value	(%)	23	-	-	-	-	-		
Phase-in rate	(%)	24	-	-	-	-	-		

2. Rebate programs under section 442.2 of the Municipal Act									
			commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial	
			1	2	3	4	5	6	
No. of years of the program	(#)	25	-	-	-	-	-	-	
Total no.of properties in class	(#)	26	-	-	-	-	-	-	
No. of properties affected within class	(#)	27	-	-	-	-	-	-	
Total adjustments for the year	(\$)	28	-	-	-	-	-	-	
Minimum threshold amount:									
- dollar value	(\$)	29	-	-	-	-	-	-	
- per cent value	(%)	30	-	-	-	-	-	-	
Assessment value to qualify:									
- minimum	(\$)	31	-	-	-	-	-	-	
- maximum	(\$)	32	-	-	-	-	-	-	

3. 2.5% Capping programs under section 447.1 of the Municipal Act									
			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	33	-	-	-	-	-	-	-
Properties increasing:									
No. of properties affected within class	(#)	34	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	35	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	36	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	37	-	-	-	-	-	-	-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act									
			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	38	62	-	-	-	-	193	-
Budgetary levy change	(%)	39	-	-	-	-	-	-	-
Properties increasing:									
No. of properties affected within class	(#)	40	21	508	-	-	-	171	-
Total tax increase phase-ins for year	(\$)	41	96,255	1,319,514	-	-	-	425,429	-
Total tax adjustments for the year	(\$)	42	80,980	3,018,305	-	-	-	570,098	-
Properties decreasing:									
No. of properties affected within class	(#)	43	16	583	-	-	-	68	-
Percentage used to determine decrease phase-in	(%)	44	11	12	-	-	-	10	-
Total tax decrease phase-ins for year	(\$)	45	145,737	1,721,409	-	-	-	598,157	-
Total tax adjustments for the year	(\$)	46	239,977	2,711,645	-	-	-	719,900	-