

# 1998 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 51015**

**MUNICIPALITY OF: Northeastern Manitoulin & The Isl. T**

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1998.

Municipality

Northeastern Manitoulin & The Isl. T

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	3,028,603	-	1,134,771	1,893,832
Direct water billings on ratepayers -- own municipality	2	157,425	-		157,425
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	132,661	-		132,661
-- other municipalities	5	-	-		-
Subtotal	6	3,318,689	-	1,134,771	2,183,918
PAYMENTS IN LIEU OF TAXATION					
Canada	7	13,017	-	2,275	10,742
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	26,661	-		26,661
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	8,946	-	4,656	4,290
Ontario Hydro	13	2,844	-	-	2,844
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	16,057	-	-	16,057
Other municipalities and enterprises	17	3,900	-	-	3,900
Subtotal	18	71,425	-	6,931	64,494
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	1,391,000			1,391,000
Special Transition Assistance	63	173,000			173,000
Special Circumstances Fund	64	-			-
Municipal Restructuring Fund	65	9,686			9,686
.....	61	-			-
Subtotal	69	1,573,686			1,573,686
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	1,573,971			1,573,971
Canada specific grants	30	8,412			8,412
Other municipalities - grants and fees	31	141,453			141,453
Fees and service charges	32	1,451,020			1,451,020
Subtotal	33	3,174,856			3,174,856
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	10,132	-	-	10,132
Rents, concessions and franchises	36	-			-
Fines	37	-			-
Penalties and interest on taxes	38	62,152			62,152
Investment income - from own funds	39	-			-
- other	40	61,343			61,343
Donations	70	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	5,148			5,148
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	138,775	-	-	138,775
TOTAL REVENUE	51	8,277,431	-	1,141,702	7,135,729





ANALYSIS OF TAXATION -  
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Northeastern Manitoulin & The Isl. T
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2LT - SB  
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				Distribution by Purpose			
	Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
Residential / Multi Residential/ Farmland/Managed Forest	1	2	3	4	5	6	7
Residential and Farm - general		0.460000	914,823	893,711	9,243	11,290	579
- farmland pending development -		0.460000	-	-	-	-	-
- farmland pending development -		0.460000	-	-	-	-	-
Multi-residential -general		0.460000	8,210	8,210	-	-	-
- farmland pending development -		-	-	-	-	-	-
- farmland pending development -		-	134	-	134	-	-
Farmland		0.115000	8,958	8,958	-	-	-
Managed Forest		0.115000	161	161	-	-	-
---		-	-	-	-	-	-
Subtotal Residential /MR/ F/MF		-	932,286	911,040	9,377	11,290	579
Subtotal Commercial			194,884	191,089	-	3,795	-
Subtotal Industrial			6,692	6,671	-	21	-
Pipeline		0.503200	146	146	-	-	-
Other		-	-	-	-	-	-
Supplementary Taxes		-	-	-	-	-	-
Subtotal levied by tax rate			1,134,008	1,108,946	9,377	15,106	579
Railway rights-of-way			763	763	-	-	-
Utility transmission / distribution corridor			-	-	-	-	-
---			-	-	-	-	-
Subtotal special charges on tax bills			763	763	-	-	-
Total school board purposes			1,134,771	1,109,709	9,377	15,106	579

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1998.

Municipality

## This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

## This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Northeastern Manitoulin & The Isl. T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	54,724
Protection to Persons and Property					
Fire	2	7,080	-	2,862	10,465
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	635	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	7,715	-	2,862	10,465
Transportation services					
Roadways	8	946	-	-	7,295
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	84,400	-	-	-
--	14	4,896	2,380	-	313,083
Subtotal	15	90,242	2,380	-	320,378
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	1,392
Garbage Disposal	20	-	-	-	10,509
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	11,901
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	5,650
--	29	-	-	-	-
Subtotal	30	-	-	-	5,650
Social and Family Services					
General Assistance	31	56,175	-	-	-
Assistance to Aged Persons	32	1,407,467	-	132,099	758,896
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	1,463,642	-	132,099	758,896
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	2,484	297	-	196,909
Libraries	38	7,544	1,190	-	11,751
Other Cultural	39	2,344	3,653	-	12,824
Subtotal	40	12,372	5,140	-	221,484
Planning and Development					
Planning and Development	41	-	-	-	4,100
Commercial and Industrial	42	-	892	6,492	63,422
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	892	6,492	67,522
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,573,971	8,412	141,453	1,451,020



		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	366,398	-	18,779	34,439	-	171,854	591,470
Protection to Persons and Property								
Fire	2	44,915	-	78,930	20,992	-	-	144,837
Police	3	-	-	687,412	-	-	-	687,412
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	31,821	-	15,144	-	-	-	46,965
Emergency measures	6	-	-	2,341	-	-	-	2,341
Subtotal	7	76,736	-	783,827	20,992	-	-	881,555
Transportation services								
Roadways	8	284,656	-	386,338	173,003	-	155,296	688,701
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	35,634	803	-	-	36,437
Air Transportation	13	-	-	-	84,400	24,000	-	108,400
--	14	63,558	-	203,359	58,622	-	-	325,539
Subtotal	15	348,214	-	625,331	316,828	24,000	155,296	1,159,077
Environmental services								
Sanitary Sewer System	16	15,764	-	37,185	79,712	-	-	132,661
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	30,839	-	74,843	58,707	-	-	164,389
Garbage Collection	19	18,470	-	15,266	-	-	-	33,736
Garbage Disposal	20	19,327	-	82,281	292,340	-	16,558	377,390
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	84,400	-	209,575	430,759	-	16,558	708,176
Health Services								
Public Health Services	24	-	-	-	-	85,440	-	85,440
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	192,124	-	192,124
Cemeteries	28	-	-	9,890	-	-	-	9,890
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	9,890	-	277,564	-	287,454
Social and Family Services								
General Assistance	31	19,148	-	29,147	-	281,306	-	329,601
Assistance to Aged Persons	32	1,998,339	-	367,524	9,855	-	-	2,375,718
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	2,017,487	-	396,671	9,855	281,306	-	2,705,319
Social Housing	90	-	-	-	-	75,307	-	75,307
Recreation and Cultural Services								
Parks and Recreation	37	148,260	-	188,263	43,088	-	-	379,611
Libraries	38	27,434	-	17,823	-	-	-	45,257
Other Cultural	39	17,450	-	14,478	-	-	-	31,928
Subtotal	40	193,144	-	220,564	43,088	-	-	456,796
Planning and Development								
Planning and Development	41	-	-	12,806	-	16,042	-	28,848
Commercial and Industrial	42	18,374	75,542	66,018	1,805	-	-	161,739
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	18,374	75,542	78,824	1,805	16,042	-	190,587
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	3,104,753	75,542	2,343,461	857,766	674,219	-	7,055,741

1998 FINANCIAL INFORMATION RETURN				
		Municipality		
ANALYSIS OF CAPITAL OPERATION		Northeastern Manitoulin & The Isl. T		59
For the year ended December 31, 1998.				
			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1		-	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		290,981	
Reserves and Reserve Funds	3		18,214	
	4	Subtotal	309,195	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ontario Clean Water Agency	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
	18	Subtotal *	-	
Grants and Loan Forgiveness				
Ontario	20		74,091	
Canada	21		-	
Other Municipalities	22		-	
	23	Subtotal	74,091	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		-	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		9,134	
--	30		-	
--	31		-	
	32	Subtotal	9,134	
	33	Total Sources of Financing	392,420	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		392,420	
	36	Subtotal	392,420	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
	40	Subtotal	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-	
	42	Total Applications	392,420	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		-	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44		-	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		-	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		-	
	19		-	
			-	

\* - Amount in Line 18 Raised on Behalf of Other Municipalities

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Northeastern Manitoulin & The Isl. T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	35,368	-	-	48,042
Protection to Persons and Property					
Fire	2	2,976	-	-	3,968
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	2,976	-	-	3,968
Transportation services					
Roadways	8	2,934	-	-	62,567
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	803
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	2,934	-	-	63,370
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	32,813	-	-	37,211
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	191,284
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	32,813	-	-	228,495
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	38,056
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	10,489
Subtotal	40	-	-	-	48,545
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	74,091	-	-	392,420

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Northeastern Manitoulin & The Isl. T

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	193,000	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	193,000	
Gas	49	-	
Telephone	50	-	
	Total 51	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Northeastern Manitoulin & The Isl. T

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	193,000	
Subtotal	4	193,000	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:School boards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	193,000	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Instalment (serial) debentures	17	193,000	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	99,149	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	99,149	

1998 FINANCIAL INFORMATION RETURN

Municipality

Northeastern Manitoulin & The Isl. T

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

6. Ontario Clean Water Agency Provincial Projects			accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
			1	2	3			
			\$	\$	\$			
Water projects - for this municipality only			46	-	-			
- share of integrated projects			47	-	-			
Sewer projects - for this municipality only			48	-	-			
- share of integrated projects			49	-	-			
7. 1998 Debt Charges								
			principal		interest			
			1	2				
			\$	\$				
Recovered from the consolidated revenue fund			50	52,000	23,542			
- general tax rates			51	-	-			
- special are rates and special charges			52	-	-			
- benefiting landowners			53	-	-			
- user rates (consolidated entities)			54	-	-			
Recovered from reserve funds			55	-	-			
Recovered from unconsolidated entities			57	-	-			
- hydro			56	-	-			
- gas and telephone			58	-	-			
--			59	-	-			
--			78	52,000	23,542			
--								
Total			78	52,000	23,542			
Line 78 includes:								
Financing of one-time real estate purchase			90	-	-			
Other lump sum (balloon) repayments of long term debt			91	-	-			
8. Future principal and interest payments on EXISTING net debt								
			recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities		
			principal	interest	principal	interest	principal	interest
			1	2	3	4	5	6
			\$	\$	\$	\$	\$	\$
1999	60	58,000	17,630	-	-	-	-	-
2000	61	64,000	11,072	-	-	-	-	-
2001	62	71,000	3,816	-	-	-	-	-
2002	63	-	-	-	-	-	-	-
2003	64	-	-	-	-	-	-	-
2004 - 2008	65	-	-	-	-	-	-	-
2009 onwards	79	-	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-	-
Total	71	193,000	32,518	-	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds								
9. Future principal payments on EXPECTED NEW debt								
							1	
							\$	
1999	72	-						
2000	73	-						
2001	74	-						
2002	75	-						
2003	76	-						
Total							77	-
10. Other notes (attach supporting schedules as required)								
11. Long term debt refinanced:								
							principal	interest
							1	2
							\$	\$
Repayment of Provincial Special Assistance							92	-
Other long term debt refinanced							93	-



1998 FINANCIAL INFORMATION RETURN

Municipality

Northeastern Manitoulin & The Isl. T

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13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.



1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Northeastern Manitoulin & The Isl. T

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15

		1	\$
Balance at the beginning of the year	1	1,561,018	
Revenues			
Contributions from revenue fund	2	566,785	
Contributions from capital fund	3	-	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	3,818	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	570,603	
Expenditures			
Transferred to capital fund	14	18,214	
Transferred to revenue fund	15	5,148	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	23,362	
Balance at the end of the year for:			
Reserves	23	1,999,304	
Reserve Funds	24	108,955	
Total	25	2,108,259	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	256,938	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	99,100	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	99,149	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	179,911	
- sanitary and storm sewers	36	-	
- parks and recreation	64	87,259	
- library	65	27,732	
- other cultural	66	5,765	
- water	38	345,652	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	246,485	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	84,400	
--	53	66,852	
--	54	609,016	
Obligatory reserve funds:			
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	2,108,259	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

For the year ended December 31, 1998.

Northeastern Manitoulin & The Isl. T
--------------------------------------

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	2,052,692	1,700
Accounts receivable			
Canada	2	-	
Ontario	3	44,008	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	60,593	receivable for
Other (including unorganized areas)	8	241,073	business taxes
Taxes receivable			
Current year's levies	9	448,225	
Previous year's levies	10	101,533	-
Prior year's levies	11	70,443	-
Penalties and interest	12	47,115	-
Less allowance for uncollectables (negative)	13	- 2,800	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	172,097	portion of line 20
Capital outlay to be recovered in future years	19	193,000	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	2,908	2,908
	Total 21	3,430,887	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

For the year ended December 31, 1998.

Northeastern Manitoulin & The Isl. T
--------------------------------------

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	244,285		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	7,744		
Trade accounts payable	31	674,947		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	193,000		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	2,108,259		
Accumulated net revenue (deficit)				
General revenue	42	84,307		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	42,649		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	60,514		
--	53	136,210		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	3,430,887		



STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end	82	-		-	
7. Analysis of direct water and sewer billings as at December 31					
Water		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	39	730	125,664	31,761
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
Sewer		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	44	575	99,577	33,084
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-		-	
8. Selected investments of own sinking funds as at December 31					
Own sinking funds		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
	83	-	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31	84	-			
10. Joint boards consolidated by this municipality					
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
	--				
	--	53	-	-	-
	--	54	-	-	-
	--	55	-	-	-
	--	56	-	-	-
	--	57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
Approved but not financed as at December 31, 1997 Approved in 1998 Financed in 1998 No long term financing necessary Approved but not financed as at December 31, 1998 Applications submitted but not approved as at Decemeber 31, 1998		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
	67	-	-	-	-
	68	-	-	-	-
	69	-	-	-	-
	70	-	-	-	-
	71	-	-	-	-
	72	-	-	-	-
12. Forecast of total revenue fund expenditures					
		1999	2000	2001	2002
		1	2	3	4
		\$	\$	\$	\$
	73	3,900,000	3,950,000	4,150,000	4,200,000
13. Municipal procurement this year					
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater				1	2
				\$	
	85	-		-	
	86	-		-	

ANALYSIS OF USER FEES

Municipality

Northeastern Manitoulin & The Isl. T

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	14	1			313,083	0
	32	2			758,896	0
	37	3			196,909	0
	42	4			63,422	0
		5				
		6				
		7				
		8				
		9				
		10				
		11				
		12				
		13				
		14				
		15				
		16				
		17				
		18				
		19				
		20				
	Subtotal	21			1,332,310	
All other user fees		22			118,710	
	Total	23			1,451,020	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act

residential

1

multi-residential

2

commercial

3

office buildings

4

shopping centres

5

parking lots/  
vacant land

6

industrial

7

No. of years of the program

(#)

1

-

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

2

-

Properties increasing:

No. of properties affected within class

(#)

3

-

-

-

-

-

-

Total adjustments for the year

(\$)

4

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

5

-

-

-

-

-

-

- per cent value

(%)

6

-

-

-

-

-

-

Phase-in rate

(%)

7

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

8

-

-

-

-

-

-

Total adjustments for the year

(\$)

9

-

-

-

-

-

-

- dollar value

(\$)

10

-

-

-

-

-

-

- per cent value

(%)

11

-

-

-

-

-

-

Phase-in rate

(%)

12

-

-

-

-

-

-

large industrial

1

farmland

2

managed forest

3

pipeline

4

new multi-residential

5

No. of years of the program

(#)

13

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

14

Properties increasing:

No. of properties affected within class

(#)

15

-

-

-

-

-

Total adjustments for the year

(\$)

16

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

17

-

-

-

-

-

- per cent value

(%)

18

-

-

-

-

-

Phase-in rate

(%)

19

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

20

-

-

-

-

-

Total adjustments for the year

(\$)

21

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

22

-

-

-

-

-

- per cent value

(%)

23

-

-

-

-

-

Phase-in rate

(%)

24

-

-

-

-

-

2. Rebate programs under section 442.2 of the Municipal Act

commercial

1

office buildings

2

shopping centres

3

parking lots/  
vacant land

4

industrial

5

large industrial

6

No. of years of the program

(#)

25

-

-

-

-

-

-

Total no.of properties in class

(#)

26

-

-

-

-

-

-

No. of properties affected within class

(#)

27

-

-

-

-

-

-

Total adjustments for the year

(\$)

28

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

29

-

-

-

-

-

-

- per cent value

(%)

30

-

-

-

-

-

-

Assessment value to qualify:

- minimum

(\$)

31

-

-

-

-

-

-

- maximum

(\$)

32

-

-

-

-

-

-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/  
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

33

-

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

34

-

-

-

-

-

-

-

Total adjustments for the year

(\$)

35

-

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

36

-

-

-

-

-

-

-

Total adjustments for the year

(\$)

37

-

-

-

-

-

-

-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/  
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

38

-

-

-

-

-

-

-

Budgetary levy change

(%)

39

-

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

40

-

-

-

-

-

-

-

Total tax increase phase-ins for year

(\$)

41

-

-

-

-

-

-

-

Total tax adjustments for the year

(\$)

42

-

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

43

-

-

-

-

-

-

-

Percentage used to determine decrease phase-in

(%)

44

-

-

-

-

-

-

-

Total tax decrease phase-ins for year

(\$)

45

-

-

-

-

-

-

-

Total tax adjustments for the year

(\$)

46

-

-

-

-

-

-

-