

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 31035

MUNICIPALITY OF: North Perth T

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1998.

Municipality

North Perth T

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	10,521,542	2,506,397	4,138,696	3,876,449
Direct water billings on ratepayers -- own municipality	2	454,114	-		454,114
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	742,273	-		742,273
-- other municipalities	5	-	-		-
Subtotal	6	11,717,929	2,506,397	4,138,696	5,072,836
PAYMENTS IN LIEU OF TAXATION					
Canada	7	30,261	4,815	17,056	8,390
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	8,502	3,431		5,071
The Municipal Act, section 157	10	19,200	-		19,200
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	81,698	25,019	14,765	41,914
Ontario Hydro	13	10,988	1,786	6,337	2,865
Liquor Control Board of Ontario	14	4,274	1,558	-	2,716
Other	15	-	-	-	-
Municipal enterprises	16	69,018	12,060	38,114	18,844
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	223,941	48,669	76,272	99,000
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	1,622,000			1,622,000
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	210,120			210,120
Municipal Restructuring Fund	65	242,332			242,332
.....	61	-			-
Subtotal	69	2,074,452			2,074,452
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	157,237			157,237
Canada specific grants	30	9,230			9,230
Other municipalities - grants and fees	31	34,543			34,543
Fees and service charges	32	2,389,448			2,389,448
Subtotal	33	2,590,458			2,590,458
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	94,154	-	-	94,154
Rents, concessions and franchises	36	16,312			16,312
Fines	37	-			-
Penalties and interest on taxes	38	80,713			80,713
Investment income - from own funds	39	134,427			134,427
- other	40	-			-
Donations	70	1,400			1,400
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	106,535			106,535
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	2,115			2,115
--	48	-			-
Subtotal	50	435,656	-	-	435,656
TOTAL REVENUE	51	17,042,436	2,555,066	4,214,968	10,272,402

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

North Perth T

2LT - SB
48

Distribution by Purpose						
Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	1,794,881	1,721,363	2,883	70,281	354
- farmland pending development -	0.460000	332	332	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	59,644	57,615	581	1,448	-
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	251,530	237,585	348	13,597	-
Managed Forest	0.115000	105	105	-	-	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	2,106,492	2,017,000	3,812	85,326	354
Subtotal Commercial		1,259,798	1,034,269	-	225,529	-
Subtotal Industrial		696,780	572,042	-	124,738	-
Pipeline	-	48,498	39,816	-	8,682	-
Other	-	4,552	3,803	-	749	-
Supplementary Taxes		22,576	18,425	-	4,151	-
Subtotal levied by tax rate		4,138,696	3,685,355	3,812	449,175	354
Railway rights-of-way	-	-	-	-	-	-
Utility transmission / distribution corridor	-	-	-	-	-	-
---	-	-	-	-	-	-
Subtotal special charges on tax bills	-	-	-	-	-	-
Total school board purposes		4,138,696	3,685,355	3,812	449,175	354

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1998.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

North Perth T

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	66,199
Protection to Persons and Property					
Fire	2	-	-	25,040	5,551
Police	3	6,878	-	-	5,309
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	162,704
Emergency measures	6	-	-	-	-
Subtotal	7	6,878	-	25,040	173,564
Transportation services					
Roadways	8	-	-	-	1,432
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	17,836
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	19,268
Environmental services					
Sanitary Sewer System	16	23,012	-	-	356,077
Storm Sewer System	17	-	-	-	762
Waterworks System	18	27,383	-	-	16,660
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	218,346
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	50,395	-	-	591,845
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	44,778
--	29	-	-	-	-
Subtotal	30	-	-	-	44,778
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	62,362	-	-	180,165
--	35	-	-	-	-
Subtotal	36	62,362	-	-	180,165
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	7,285	872,505
Libraries	38	22,087	9,230	2,218	14,319
Other Cultural	39	-	-	-	-
Subtotal	40	22,087	9,230	9,503	886,824
Planning and Development					
Planning and Development	41	-	-	-	28,188
Commercial and Industrial	42	-	-	-	112,500
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	15,515	-	-	580
Tile Drainage and Shoreline Assistance	45	-	-	-	285,537
--	46	-	-	-	-
Subtotal	47	15,515	-	-	426,805
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	157,237	9,230	34,543	2,389,448

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1998.

Municipality	
North Perth T	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	573,597	-	364,215	334,729	-	-	1,272,541
Protection to Persons and Property								
Fire	2	99,545	-	119,072	96,732	25,884	-	341,233
Police	3	549,896	-	115,190	57,449	650,906	-	1,373,441
Conservation Authority	4	-	-	1,597	-	72,288	-	73,885
Protective inspection and control	5	41,136	-	64,053	49,679	-	-	154,868
Emergency measures	6	-	-	-	4,475	-	-	4,475
Subtotal	7	690,577	-	299,912	208,335	749,078	-	1,947,902
Transportation services								
Roadways	8	323,066	4,230	596,083	815,628	-	153,581	1,585,426
Winter Control	9	-	-	-	-	-	153,581	153,581
Transit	10	-	-	-	-	-	-	-
Parking	11	2,762	-	14,915	29,190	-	-	46,867
Street Lighting	12	-	-	58,813	30,788	-	-	89,601
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	325,828	4,230	669,811	875,606	-	-	1,875,475
Environmental services								
Sanitary Sewer System	16	5,567	789,078	478,392	140,791	-	-	1,413,828
Storm Sewer System	17	75,670	-	74,457	90,859	-	-	240,986
Waterworks System	18	-	-	256,401	350,626	-	-	607,027
Garbage Collection	19	-	-	152,672	-	-	-	152,672
Garbage Disposal	20	58,822	-	121,992	36,055	-	-	216,869
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	140,059	789,078	1,083,914	618,331	-	-	2,631,382
Health Services								
Public Health Services	24	-	-	3,949	-	-	-	3,949
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	48,569	-	42,944	32,279	-	-	123,792
--	29	-	-	-	-	-	-	-
Subtotal	30	48,569	-	46,893	32,279	-	-	127,741
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	192,386	-	46,037	-	-	-	238,423
--	35	-	-	-	-	-	-	-
Subtotal	36	192,386	-	46,037	-	-	-	238,423
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	487,282	-	623,094	96,947	-	-	1,207,323
Libraries	38	97,434	-	66,341	34,745	-	-	198,520
Other Cultural	39	-	-	7,958	-	-	-	7,958
Subtotal	40	584,716	-	697,393	131,692	-	-	1,413,801
Planning and Development								
Planning and Development	41	-	-	25,994	-	-	-	25,994
Commercial and Industrial	42	-	165,000	41,753	3,095	-	-	209,848
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	31,590	-	-	-	31,590
Tile Drainage and Shoreline Assistance	45	-	287,652	-	-	-	-	287,652
--	46	-	-	-	-	-	-	-
Subtotal	47	-	452,652	99,337	3,095	-	-	555,084
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,555,732	1,245,960	3,307,512	2,204,067	749,078	-	10,062,349

1998 FINANCIAL INFORMATION RETURN		
Municipality		
North Perth T		59
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1998.		
		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	212,648
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	1,413,106
Reserves and Reserve Funds	3	188,516
Subtotal	4	1,601,622
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	189,500
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	189,500
Grants and Loan Forgiveness		
Ontario	20	16,902
Canada	21	-
Other Municipalities	22	24,827
Subtotal	23	41,729
Other Financing		
Prepaid Special Charges	24	100,795
Proceeds From Sale of Land and Other Capital Assets	25	336,497
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	75,694
--	30	-
--	31	-
Subtotal	32	512,986
Total Sources of Financing	33	2,345,837
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	1,993,462
Subtotal	36	1,993,462
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	189,500
Subtotal	40	189,500
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	258,856
Total Applications	42	2,441,818
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	308,629
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	181,140
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	127,489
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	308,629
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

North Perth T

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	357,290
Protection to Persons and Property					
Fire	2	-	-	-	145,541
Police	3	-	-	-	20,972
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	4,475
Subtotal	7	-	-	-	170,988
Transportation services					
Roadways	8	-	-	-	781,628
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	29,190
Street Lighting	12	-	-	-	30,788
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	841,606
Environmental services					
Sanitary Sewer System	16	-	-	-	4,850
Storm Sewer System	17	-	-	-	40,859
Waterworks System	18	-	-	-	134,951
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	180,660
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	14,218
--	29	-	-	-	-
Subtotal	30	-	-	-	14,218
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	118,889
Libraries	38	-	-	-	28,684
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	147,573
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	59,283
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	16,902	-	24,827	221,844
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	16,902	-	24,827	281,127
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	16,902	-	24,827	1,993,462

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

North Perth T

7
11

			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	94,000	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	94,000	
Storm Sewer System		17	2,519,843	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	-	
Health Services				
Public Health Services		24	2,519,843	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assistance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Social Housing		90	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	937,368	
	Subtotal	47	-	
Electricity		48	937,368	
Gas		49	-	
Telephone		50	-	
	Total	51	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

North Perth T

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	937,368	
: To Canada and agencies	2	-	
: To other	3	2,613,843	
Subtotal	4	3,551,211	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:School boards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	3,551,211	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Instalment (serial) debentures	17	2,662,249	
Long term bank loans	18	794,962	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	94,000	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

North Perth T

6. Ontario Clean Water Agency Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	
7. 1998 Debt Charges					
		principal		interest	
		1	2		
		\$	\$		
Recovered from the consolidated revenue fund	50	478,002	182,165		
- general tax rates					
- special are rates and special charges	51	93,195	86,315		
- benefiting landowners	52	330,625	75,658		
- user rates (consolidated entities)	53	-	-		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities					
- hydro	55	-	-		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	901,822	344,138		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1999	60	599,418	300,772	-	-
2000	61	520,303	250,799	-	-
2001	62	547,126	203,125	-	-
2002	63	560,444	152,254	-	-
2003	64	587,639	99,245	-	-
2004 - 2008	65	731,388	128,696	-	-
2009 onwards	79	4,893	781	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	3,551,211	1,135,672	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1999	72	-			
2000	73	-			
2001	74	-			
2002	75	-			
2003	76	-			
Total	77	-			
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
		principal		interest	
		1	2		
		\$	\$		
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

1998 FINANCIAL INFORMATION RETURN

Municipality

North Perth T

9LT
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		2,492,661	12,231	2,504,892	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		1,505	-	1,505	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		48,669	-	48,669	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	2,542,835	12,231	2,555,066	2,506,397	-	48,669	-	2,555,066	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	2,542,835	12,231	2,555,066	2,506,397	-	48,669	-	2,555,066	-

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

North Perth T

9LT
13

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS	English Language Public DSB (specify)											
	--	62	-	3,729,548	18,425	-	3,747,973	3,685,355	62,618	-	3,747,973	-
	--	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)	--	64	-	3,812	-	-	3,812	3,812	-	-	3,812	-
	--	65	-	-	-	-	-	-	-	-	-	-
	English Language Catholic DSB (specify)											
--	93	-	458,678	4,151	-	462,829	449,174	13,655	-	462,829	-	
--	94	-	-	-	-	-	-	-	-	-	-	
French Language Catholic DSB (specify)	--	95	-	354	-	-	354	354	-	-	354	-
	--	96	-	-	-	-	-	-	-	-	-	-
	Total school boards	36	-	4,192,392	22,576	-	4,214,968	4,138,695	76,273	-	4,214,968	-

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

North Perth T

10
15

		1	\$
Balance at the beginning of the year	1	2,234,067	
Revenues			
Contributions from revenue fund	2	790,961	
Contributions from capital fund	3	258,856	
Development Charges Act	67	69,760	
Lot levies and subdivider contributions	60	8,000	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	30,037	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	1,157,614	
Expenditures			
Transferred to capital fund	14	188,516	
Transferred to revenue fund	15	106,535	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	295,051	
Balance at the end of the year for:			
Reserves	23	2,191,293	
Reserve Funds	24	905,337	
Total	25	3,096,630	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	622,570	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	512,868	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	180,667	
- sanitary and storm sewers	36	76,681	
- parks and recreation	64	163,938	
- library	65	153,940	
- other cultural	66	1,192	
- water	38	352,236	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	254,099	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	14,251	
--	53	147,418	
--	54	-	
Obligatory reserve funds:			
Development Charges Act	68	5,232	
Lot levies and subdivider contributions	44	51,610	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	2,216	
Debenture repayment	47	-	
Exchange rate stabilization	48	52,679	
--	55	70,277	
--	56	375,352	
--	57	59,404	
Total	58	3,096,630	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

North Perth T

11
16

For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	2,583,977	3,050
Accounts receivable			
Canada	2	58,104	
Ontario	3	14,975	
Region or county	4	-	
Other municipalities	5	5,010	
School Boards	6	384	portion of taxes
Waterworks	7	121,016	receivable for
Other (including unorganized areas)	8	285,977	business taxes
Taxes receivable			
Current year's levies	9	366,944	
Previous year's levies	10	106,618	6,998
Prior year's levies	11	90,138	15,969
Penalties and interest	12	60,992	8,764
Less allowance for uncollectables (negative)	13	- 15,000	- 15,000
Investments			
Canada	14	10,000	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	26,818	portion of line 20
Capital outlay to be recovered in future years	19	3,551,211	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	18,950	-
	21	7,286,114	
	Total		

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

North Perth T

11
16

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	166,389		
Region or county	28	1,463		
Other municipalities	29	9,558		
School Boards	30	-		
Trade accounts payable	31	278,529		
Other	32	185,062		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	1,794,000		
- special area rates and special charges	35	794,962		
- benefitting landowners	36	962,249		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	- 94,000		
Reserves and reserve funds	41	3,096,630		
Accumulated net revenue (deficit)				
General revenue	42	241,301		
Special charges and special areas (specify)				
--	43	12,188		
--	44	4,621		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	15,325		
Cemetaries	50	- 5,324		
Recreation, community centres and arenas	51	65,712		
--	52	18,109		
--	53	34,514		
--	54	13,455		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 308,629		
Total	59	7,286,114		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	14	
Non-line Department Support Staff	2	-	
Fire	3	-	
Police	4	10	
Transit	5	-	
Public Works	6	11	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	9	
Libraries	11	1	
Planning	12	1	
Total	13	46	

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14	1,755,452	559,974	
Wages and salaries		15	192,910	47,396	
Employee benefits					

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:	Current year's tax	16	10,017,907		
	Previous years' tax	17	430,721		
	Penalties and interest	18	68,463		
		19	10,517,091		
		20	-		
	Discounts allowed				
	Tax adjustments under section 421, 441 and 442 of the Municipal Act				
	- recoverable from general municipal accounts	25	24,312		
	- recoverable from upper tier	90	13,632		
	- recoverable from school boards	91	30,240		
	Transfers to tax sale and tax registration accounts	26	-		
	The Municipal Elderly Residents' Assistance Act - reductions	27	-		
	- refunds	28	-		
	Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act				
	- deferrals	92	-		
	- cancellations	93	-		
	- other	94	-		

		1	
4. Tax due dates for 1998 (lower tier municipalities only)			
Interim billings:	Number of installments	31	2
	Due date of first installment (YYYYMMDD)	32	19,980,318
	Due date of last installment (YYYYMMDD)	33	19,980,617
Final billings:	Number of installments	34	2
	Due date of first installment (YYYYMMDD)	35	19,980,916
	Due date of last installment (YYYYMMDD)	36	19,981,118
			\$
Supplementary taxes levied with 1999 due date		37	-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place		58	-	-	-
in 1999		59	-	-	-
in 2000		60	-	-	-
in 2001		61	-	-	-
in 2002		62	-	-	-
in 2003		63	-	-	-
Total					

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1998 billings residential units	
		1		2	
		\$		\$	
Water		39		2,292	
In this municipality		411,049		43,065	
In other municipalities (specify municipality)		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
		number of residential units		1998 billings residential units	
		1		2	
		\$		\$	
Sewer		44		2,137	
In this municipality		742,273		-	
In other municipalities (specify municipality)		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
		water		sewer	
		1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		1		3	
		\$		\$	
Own sinking funds		83		-	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31		84		94,000	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		1		2	
		\$		\$	
name of joint boards		3		this municipality's share of total municipal contributions	
--		-		4	
--		-		for computer use only	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		1		4	
		\$		\$	
Approved but not financed as at December 31, 1997		67		964,785	
Approved in 1998		68		-	
Financed in 1998		69		189,500	
No long term financing necessary		70		-	
Approved but not financed as at December 31, 1998		71		775,285	
Applications submitted but not approved as at Decemeber 31, 1998		72		-	
12. Forecast of total revenue fund expenditures					
		1999		2000	
		1		2	
		\$		\$	
73		-		-	
13. Municipal procurement this year					
		1		2	
		-		\$	
Total construction contracts awarded		85		-	
Construction contracts awarded at \$100,000 or greater		86		1	
				423,008	

ANALYSIS OF USER FEES

Municipality

North Perth T

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
Protective Inspection Committee	5	1			139,703	building permits
Collections - Campbell Soup Ltd.	16	2			179,510	capital loan receipt
Campbell Soup Ltd. Waste	16	3			159,706	operating agreement
Listowel Wate Disposal Site	20	4			190,255	tipping fees
Daycare Centre	34	5			157,201	childcare services
Listowel Memorial Arena	37	6			137,933	facility rentals
Elma Logan Arena	37	7			133,099	facility rentals
		8				
		9				
		10				
		11				
		12				
		13				
		14				
		15				
		16				
		17				
		18				
		19				
		20				
	Subtotal	21			1,097,407	
All other user fees		22			1,292,041	
	Total	23			2,389,448	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act

residential

1

multi-residential

2

commercial

3

office buildings

4

shopping centres

5

parking lots/
vacant land

6

industrial

7

No. of years of the program

(#)

1

-

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

2

-

Properties increasing:

No. of properties affected within class

(#)

3

-

-

-

-

-

-

Total adjustments for the year

(\$)

4

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

5

-

-

-

-

-

-

- per cent value

(%)

6

-

-

-

-

-

-

Phase-in rate

(%)

7

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

8

-

-

-

-

-

-

Total adjustments for the year

(\$)

9

-

-

-

-

-

-

- dollar value

(\$)

10

-

-

-

-

-

-

- per cent value

(%)

11

-

-

-

-

-

-

Phase-in rate

(%)

12

-

-

-

-

-

-

large industrial

1

farmland

2

managed forest

3

pipeline

4

new multi-residential

5

No. of years of the program

(#)

13

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

14

Properties increasing:

No. of properties affected within class

(#)

15

-

-

-

-

-

Total adjustments for the year

(\$)

16

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

17

-

-

-

-

-

- per cent value

(%)

18

-

-

-

-

-

Phase-in rate

(%)

19

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

20

-

-

-

-

-

Total adjustments for the year

(\$)

21

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

22

-

-

-

-

-

- per cent value

(%)

23

-

-

-

-

-

Phase-in rate

(%)

24

-

-

-

-

-

2. Rebate programs under section 442.2 of the Municipal Act

commercial

1

office buildings

2

shopping centres

3

parking lots/
vacant land

4

industrial

5

large industrial

6

No. of years of the program

(#)

25

-

-

-

-

-

-

Total no.of properties in class

(#)

26

-

-

-

-

-

-

No. of properties affected within class

(#)

27

-

-

-

-

-

-

Total adjustments for the year

(\$)

28

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

29

-

-

-

-

-

-

- per cent value

(%)

30

-

-

-

-

-

-

Assessment value to qualify:

- minimum

(\$)

31

-

-

-

-

-

-

- maximum

(\$)

32

-

-

-

-

-

-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

33

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

34

-

-

-

-

-

-

Total adjustments for the year

(\$)

35

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

36

-

-

-

-

-

-

Total adjustments for the year

(\$)

37

-

-

-

-

-

-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

38

19

-

-

-

-

-

Budgetary levy change

(%)

39

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

40

-

-

-

-

-

-

Total tax increase phase-ins for year

(\$)

41

-

-

-

-

-

-

Total tax adjustments for the year

(\$)

42

7,226

92,145

-

-

-

43,307

Properties decreasing:

No. of properties affected within class

(#)

43

11

157

-

-

-

22

Percentage used to determine decrease phase-in

(%)

44

-

-

-

-

-

-

Total tax decrease phase-ins for year

(\$)

45

-

-

-

-

-

-

Total tax adjustments for the year

(\$)

46

7,771

181,347

-

-

-

107,000