

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 7055

MUNICIPALITY OF: North Grenville Tp

ANALYSIS OF REVENUE FUND REVENUES

Municipality

1
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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	9,319,617	2,323,434	3,814,571	3,181,612
Direct water billings on ratepayers -- own municipality	2	351,755	-		351,755
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	545,809	-		545,809
-- other municipalities	5	-	-		-
Subtotal	6	10,217,181	2,323,434	3,814,571	4,079,176
PAYMENTS IN LIEU OF TAXATION					
Canada	7	39,514	5,740	-	33,774
Canada Enterprises	8	17,570	2,669	-	14,901
Ontario					
The Municipal Tax Assistance Act	9	71,960	33,888		38,072
The Municipal Act, section 157	10	-	-		-
Other	11	234	-		234
Ontario Enterprises					
Ontario Housing Corporation	12	27,594	7,334	4,462	15,798
Ontario Hydro	13	3,088	625	-	2,463
Liquor Control Board of Ontario	14	5,089	2,388	-	2,701
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	33,656	6,286	-	27,370
Subtotal	18	198,705	58,930	4,462	135,313
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	990,000			990,000
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	156,087			156,087
Municipal Restructuring Fund	65	174,947			174,947
.....	61	-			-
Subtotal	69	1,321,034			1,321,034
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	574,211			574,211
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	800			800
Fees and service charges	32	1,063,417			1,063,417
Subtotal	33	1,638,428			1,638,428
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	145,176	-	-	145,176
Rents, concessions and franchises	36	11,882			11,882
Fines	37	-			-
Penalties and interest on taxes	38	193,468			193,468
Investment income - from own funds	39	88,737			88,737
- other	40	-			-
Donations	70	3,550			3,550
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	236,394			236,394
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	679,207	-	-	679,207
TOTAL REVENUE	51	14,054,555	2,382,364	3,819,033	7,853,158

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

North Grenville Tp

2LT - SB
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	Tax Band	Tax Rate	Total	Distribution by Purpose			
				English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
Residential / Multi Residential/ Farmland/Managed Forest	1	2	3	4	5	6	7
Residential and Farm - general		0.460000	2,624,299	2,088,361	12,654	478,348	44,936
- farmland pending development -		0.460000	-	-	-	-	-
- farmland pending development -		0.460000	-	-	-	-	-
Multi-residential -general		0.460000	23,454	18,465	169	4,820	-
- farmland pending development -		-	-	-	-	-	-
- farmland pending development -		-	-	-	-	-	-
Farmland		0.115000	24,207	21,343	102	2,620	142
Managed Forest		0.115000	58	58	-	-	-
---		-	-	-	-	-	-
Subtotal Residential /MR/ F/MF		-	2,672,018	2,128,227	12,925	485,788	45,078
Subtotal Commercial			921,066	734,735	-	179,451	6,880
Subtotal Industrial			157,298	125,477	-	30,646	1,175
Pipeline		2.259100	35,603	28,400	-	6,937	266
Other		-	-	-	-	-	-
Supplementary Taxes			28,586	20,778	-	7,337	471
Subtotal levied by tax rate			3,814,571	3,037,617	12,925	710,159	53,870
Railway rights-of-way			-	-	-	-	-
Utility transmission / distribution corridor			-	-	-	-	-
---			-	-	-	-	-
Subtotal special charges on tax bills			-	-	-	-	-
Total school board purposes			3,814,571	3,037,617	12,925	710,159	53,870

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1998.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

North Grenville Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	43,041
Protection to Persons and Property					
Fire	2	-	-	-	26,132
Police	3	2,292	-	-	20,473
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	5,418
Emergency measures	6	487,394	-	-	-
Subtotal	7	489,686	-	-	52,023
Transportation services					
Roadways	8	-	-	-	134,690
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	134,690
Environmental services					
Sanitary Sewer System	16	-	-	-	520
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	40,436
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	55,061
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	96,017
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	16,189
--	29	-	-	-	-
Subtotal	30	-	-	-	16,189
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	223,874
Libraries	38	25,165	-	800	6,710
Other Cultural	39	-	-	-	300
Subtotal	40	25,165	-	800	230,884
Planning and Development					
Planning and Development	41	38,787	-	-	42,048
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	20,573	-	-	407,310
Tile Drainage and Shoreline Assistance	45	-	-	-	41,215
--	46	-	-	-	-
Subtotal	47	59,360	-	-	490,573
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	574,211	-	800	1,063,417

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1998.

Municipality
North Grenville Tp

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	415,300	57,260	616,036	114,489	-	-	1,203,085
Protection to Persons and Property								
Fire	2	131,013	-	91,636	30,938	-	-	253,587
Police	3	250,625	18,113	1,259,345	2,595	-	-	1,530,678
Conservation Authority	4	-	-	-	-	20,341	-	20,341
Protective inspection and control	5	128,425	-	24,153	2,344	-	-	154,922
Emergency measures	6	112,029	-	375,365	-	-	-	487,394
Subtotal	7	622,092	18,113	1,750,499	35,877	20,341	-	2,446,922
Transportation services								
Roadways	8	510,450	23,243	503,855	427,048	-	-	1,464,596
Winter Control	9	-	-	61,968	-	-	-	61,968
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	41,303	-	-	-	41,303
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	510,450	23,243	607,126	427,048	-	-	1,567,867
Environmental services								
Sanitary Sewer System	16	30,050	364,360	334,134	27,304	-	-	755,848
Storm Sewer System	17	-	-	1,721	-	-	-	1,721
Waterworks System	18	80,216	1,975	75,518	87,153	-	-	244,862
Garbage Collection	19	-	-	76,999	-	-	-	76,999
Garbage Disposal	20	68,776	-	171,472	-	-	-	240,248
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	179,042	366,335	659,844	114,457	-	-	1,319,678
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	7,021	-	8,960	-	-	-	15,981
--	29	-	-	-	-	-	-	-
Subtotal	30	7,021	-	8,960	-	-	-	15,981
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	199,512	-	144,061	50,133	-	-	393,706
Libraries	38	61,061	-	38,117	27,158	-	-	126,336
Other Cultural	39	-	-	2,229	-	-	-	2,229
Subtotal	40	260,573	-	184,407	77,291	-	-	522,271
Planning and Development								
Planning and Development	41	84,676	-	51,489	4,871	-	-	141,036
Commercial and Industrial	42	-	-	-	7,500	-	-	7,500
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	37,000	494,846	9,018	-	-	540,864
Tile Drainage and Shoreline Assistance	45	-	41,213	-	-	-	-	41,213
--	46	-	-	-	-	-	-	-
Subtotal	47	84,676	78,213	546,335	21,389	-	-	730,613
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,079,154	543,164	4,373,207	790,551	20,341	-	7,806,417

1998 FINANCIAL INFORMATION RETURN		
Municipality		
North Grenville Tp		59
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1998.		
		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	35,534
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	676,384
Reserves and Reserve Funds	3	126,732
Subtotal	4	803,116
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	58,114
Canada	21	66,752
Other Municipalities	22	-
Subtotal	23	124,866
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	-
Total Sources of Financing	33	927,982
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	933,889
Subtotal	36	933,889
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	933,889
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	41,441
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	41,441
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	41,441
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

North Grenville Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	10,729
Protection to Persons and Property					
Fire	2	-	-	-	54,209
Police	3	-	-	-	2,595
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	2,344
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	59,148
Transportation services					
Roadways	8	8,361	8,361	-	545,270
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	8,361	8,361	-	545,270
Environmental services					
Sanitary Sewer System	16	20,254	20,254	-	67,812
Storm Sewer System	17	-	-	-	-
Waterworks System	18	29,499	38,137	-	154,789
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	49,753	58,391	-	222,601
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	50,133
Libraries	38	-	-	-	30,158
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	80,291
Planning and Development					
Planning and Development	41	-	-	-	4,871
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	10,979
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	15,850
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	58,114	66,752	-	933,889

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

North Grenville Tp

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			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	136,058	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	22,031	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	-	
Environmental services			
Sanitary Sewer System	16	22,031	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	1,085,327	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	-	
Health Services			
Public Health Services	24	1,085,327	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
Subtotal	40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	550,000	
--	46	174,060	
Subtotal	47	-	
Electricity	48	724,060	
Gas	49	149,000	
Telephone	50	-	
Total	51	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

North Grenville Tp

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	2,116,476	
Subtotal	4	2,116,476	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:School boards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	2,116,476	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Instalment (serial) debentures	17	1,035,060	
Long term bank loans	18	1,037,760	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	43,656	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

North Grenville Tp

6. Ontario Clean Water Agency Provincial Projects								
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
			1	2	3			
			\$	\$	\$			
Water projects - for this municipality only	46	-	-	-	-			
- share of integrated projects	47	-	-	-	-			
Sewer projects - for this municipality only	48	-	-	-	-			
- share of integrated projects	49	-	-	-	-			
7. 1998 Debt Charges								
			principal	interest				
			1	2				
			\$	\$				
Recovered from the consolidated revenue fund								
- general tax rates	50	334,145	131,233					
- special are rates and special charges	51	-	-					
- benefiting landowners	52	29,647	11,568					
- user rates (consolidated entities)	53	-	36,571					
Recovered from reserve funds	54	-	-					
Recovered from unconsolidated entities								
- hydro	55	-	-					
- gas and telephone	57	-	-					
--	56	-	-					
--	58	-	-					
--	59	-	-					
Total	78	363,792	179,372					
Line 78 includes:								
Financing of one-time real estate purchase	90	-	-					
Other lump sum (balloon) repayments of long term debt	91	-	-					
8. Future principal and interest payments on EXISTING net debt								
			recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities			
			principal	interest	principal	interest		
			1	2	3	4	5	6
			\$	\$	\$	\$	\$	\$
1999	60	295,267	154,857	-	-	25,000	12,114	
2000	61	302,469	128,726	-	-	27,000	9,807	
2001	62	567,691	88,747	-	-	30,000	7,277	
2002	63	318,313	50,273	-	-	32,000	4,526	
2003	64	96,537	31,832	-	-	35,000	1,553	
2004 - 2008	65	384,688	59,022	-	-	-	-	
2009 onwards	79	2,511	200	-	-	-	-	
interest to be earned on sinking funds *	69	-	-	-	-	-	-	
Downtown revitalization program	70	-	-	-	-	-	-	
Total	71	1,967,476	513,657	-	-	149,000	35,277	
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds								
9. Future principal payments on EXPECTED NEW debt								
						1		
						\$		
1999	72	-				-		
2000	73	-				-		
2001	74	-				-		
2002	75	-				-		
2003	76	-				-		
Total	77	-				-		
10. Other notes (attach supporting schedules as required)								
11. Long term debt refinanced:								
			principal	interest				
			1	2				
			\$	\$				
Repayment of Provincial Special Assistance	92	-	-			-		
Other long term debt refinanced	93	-	-			-		

1998 FINANCIAL INFORMATION RETURN

Municipality

North Grenville Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		2,309,341	14,093	2,323,434	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		58,930	-	58,930	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	2,368,271	14,093	2,382,364	2,323,434	-	58,930	-	2,382,364	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	2,368,271	14,093	2,382,364	2,323,434	-	58,930	-	2,382,364	-

1998 FINANCIAL INFORMATION RETURN

Municipality

North Grenville Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS												
	English Language Public DSB (specify)											
	--	62	-	3,020,714	20,778	-	3,041,492	3,037,617	3,875	-	3,041,492	-
	--	63	-	-	-	-	-	-	-	-	-	
French Language Public DSB (specify)												
	--	64	-	13,052	-	-	13,052	12,925	127	-	13,052	-
	--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)												
	--	93	-	703,279	7,337	-	710,616	710,159	457	-	710,616	-
	--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)												
	--	95	-	53,402	471	-	53,873	53,870	3	-	53,873	-
	--	96	-	-	-	-	-	-	-	-	-	-
	Total school boards	36	-	3,790,447	28,586	-	3,819,033	3,814,571	4,462	-	3,819,033	-

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

North Grenville Tp

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		1	\$
Balance at the beginning of the year	1	2,145,946	
Revenues			
Contributions from revenue fund	2	114,167	
Contributions from capital fund	3	-	
Development Charges Act	67	139,932	
Lot levies and subdivider contributions	60	6,553	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	60,625	
- other	6	-	
--	9	99,063	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	420,340	
Expenditures			
Transferred to capital fund	14	126,732	
Transferred to revenue fund	15	236,394	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	363,126	
Balance at the end of the year for:			
Reserves	23	645,102	
Reserve Funds	24	1,558,058	
Total	25	2,203,160	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	176,184	
Contingencies	27	122	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	17,985	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	458,660	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	23,489	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	92,046	
--	53	7,500	
--	54	-	
Obligatory reserve funds:			
Development Charges Act	68	639,866	
Lot levies and subdivider contributions	44	155,291	
Recreational land (the Planning Act)	46	62,622	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	569,395	
--	56	-	
--	57	-	
Total	58	2,203,160	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

North Grenville Tp

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For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	2,327,596	-
Accounts receivable			
Canada	2	102,933	
Ontario	3	306,342	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	45,563	receivable for
Other (including unorganized areas)	8	393,454	business taxes
Taxes receivable			
Current year's levies	9	798,296	
Previous year's levies	10	277,867	-
Prior year's levies	11	241,992	-
Penalties and interest	12	162,267	-
Less allowance for uncollectables (negative)	13	- 163,201	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	40,472	
Other current assets	18	172,474	portion of line 20
Capital outlay to be recovered in future years	19	2,116,476	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
	21	6,822,531	
	Total		

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

North Grenville Tp

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	1,112,474		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	38,121		
Ontario	27	251,252		
Region or county	28	84,070		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	745,342		
Other	32	5,734		
Other current liabilities	33	81,664		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	1,243,416		
- special area rates and special charges	35	-		
- benefitting landowners	36	174,060		
- user rates (consolidated entities)	37	550,000		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	149,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	2,203,160		
Accumulated net revenue (deficit)				
General revenue	42	25,081		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	268,314		
Libraries	49	37,864		
Cemetaries	50	10,230		
Recreation, community centres and arenas	51	-		
--	52	- 115,876		
--	53	66		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 41,441		
Total	59	6,822,531		

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding		
		1		2		
		\$		\$		
6. Ontario Home Renewal Plan trust fund at year end		82	13,637	13,637		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	1,300	351,755	-	
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality		44	1,300	545,809	-	
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-		
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
				1		
				\$		
Loans or advances due to reserve funds as at December 31				84	-	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1997		67	-	-	-	
Approved in 1998		68	-	-	-	
Financed in 1998		69	-	-	-	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1998		71	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1998		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		1999	2000	2001	2002	2003
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		-	-	-	-	-
13. Municipal procurement this year						
				1	2	
				\$	\$	
Total construction contracts awarded				85	-	
Construction contracts awarded at \$100,000 or greater				86	-	

ANALYSIS OF USER FEES

Municipality

North Grenville Tp

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	44	1	10	3,500	407,310	0
	37	2	1	600	223,874	0
	20	3	2	630	55,061	0
	8	4	25	775	134,690	0
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21			820,935	
All other user fees		22			242,482	
	Total	23			1,063,417	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act

			residential	multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial
			1	2	3	4	5	6	7
No. of years of the program	(#)	1	-	-	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		2	-						
Properties increasing:									
No. of properties affected within class	(#)	3	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	4	-	-	-	-	-	-	-
Minimum threshold amount:									
- dollar value	(\$)	5	-	-	-	-	-	-	-
- per cent value	(%)	6	-	-	-	-	-	-	-
Phase-in rate	(%)	7	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	8	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	9	-	-	-	-	-	-	-
- dollar value	(\$)	10	-	-	-	-	-	-	-
- per cent value	(%)	11	-	-	-	-	-	-	-
Phase-in rate	(%)	12	-	-	-	-	-	-	-

			large industrial	farmland	managed forest	pipeline	new multi-residential
			1	2	3	4	5
No. of years of the program	(#)	13	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		14					
Properties increasing:							
No. of properties affected within class	(#)	15	-	-	-	-	-
Total adjustments for the year	(\$)	16	-	-	-	-	-
Minimum threshold amount:							
- dollar value	(\$)	17	-	-	-	-	-
- per cent value	(%)	18	-	-	-	-	-
Phase-in rate	(%)	19	-	-	-	-	-
Properties decreasing:							
No. of properties affected within class	(#)	20	-	-	-	-	-
Total adjustments for the year	(\$)	21	-	-	-	-	-
Minimum threshold amount:							
- dollar value	(\$)	22	-	-	-	-	-
- per cent value	(%)	23	-	-	-	-	-
Phase-in rate	(%)	24	-	-	-	-	-

2. Rebate programs under section 442.2 of the Municipal Act

			commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6
No. of years of the program	(#)	25	-	-	-	-	-	-
Total no.of properties in class	(#)	26	-	-	-	-	-	-
No. of properties affected within class	(#)	27	-	-	-	-	-	-
Total adjustments for the year	(\$)	28	-	-	-	-	-	-
Minimum threshold amount:								
- dollar value	(\$)	29	-	-	-	-	-	-
- per cent value	(%)	30	-	-	-	-	-	-
Assessment value to qualify:								
- minimum	(\$)	31	-	-	-	-	-	-
- maximum	(\$)	32	-	-	-	-	-	-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	33	-	-	-	-	-	-	-
Properties increasing:									
No. of properties affected within class	(#)	34	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	35	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	36	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	37	-	-	-	-	-	-	-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	38	10	-	-	-	-	33	-
Budgetary levy change	(%)	39	-	-	-	-	-	-	-
Properties increasing:									
No. of properties affected within class	(#)	40	2	172	-	-	-	27	-
Total tax increase phase-ins for year	(\$)	41	-	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	42	1,939	88,481	-	-	-	44,909	-
Properties decreasing:									
No. of properties affected within class	(#)	43	8	113	-	-	-	6	-
Percentage used to determine decrease phase-in	(%)	44	1	1	-	-	-	1	-
Total tax decrease phase-ins for year	(\$)	45	-	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	46	1,356	166,145	-	-	-	3,486	-