

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 48044

MUNICIPALITY OF: North Bay C

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1998.

Municipality

North Bay C

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	57,610,224	-	21,779,730	35,830,494
Direct water billings on ratepayers -- own municipality	2	3,926,536	-		3,926,536
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	4,097,904	-		4,097,904
-- other municipalities	5	-	-		-
Subtotal	6	65,634,664	-	21,779,730	43,854,934
PAYMENTS IN LIEU OF TAXATION					
Canada	7	1,364,743	-	100,703	1,264,040
Canada Enterprises	8	4,538	-	-	4,538
Ontario					
The Municipal Tax Assistance Act	9	997,582	-		997,582
The Municipal Act, section 157	10	400,725	-		400,725
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	429,852	-	74,912	354,940
Ontario Hydro	13	98,169	-	-	98,169
Liquor Control Board of Ontario	14	24,420	-	-	24,420
Other	15	453,696	-	-	453,696
Municipal enterprises	16	183,312	-	-	183,312
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	3,957,037	-	175,615	3,781,422
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	17,393,000			17,393,000
Special Transition Assistance	63	2,016,000			2,016,000
Special Circumstances Fund	64	1,453,024			1,453,024
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	20,862,024			20,862,024
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	45,933,859			45,933,859
Canada specific grants	30	2,622,809			2,622,809
Other municipalities - grants and fees	31	1,388,593			1,388,593
Fees and service charges	32	12,967,672			12,967,672
Subtotal	33	62,912,933			62,912,933
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	861,369	-	-	861,369
Rents, concessions and franchises	36	583,930			583,930
Fines	37	718,948			718,948
Penalties and interest on taxes	38	607,422			607,422
Investment income - from own funds	39	9,448			9,448
- other	40	645,817			645,817
Donations	70	-			-
Sales of publications, equipment, etc	42	62,339			62,339
Contributions from capital fund	43	5,561			5,561
Contributions from reserves and reserve funds	44	2,224,783			2,224,783
Contributions from non-consolidated entities	45	-			-
--	46	335,148			335,148
--	47	50,827			50,827
--	48	2,597,465			2,597,465
Subtotal	50	8,703,057	-	-	8,703,057
TOTAL REVENUE	51	162,069,715	-	21,955,345	140,114,370

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

North Bay C

2LT - SB
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Distribution by Purpose						
Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	8,253,986	5,275,086	82,951	2,048,465	847,484
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	772,774	456,913	13,730	202,842	99,289
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	410	410	-	-	-
Managed Forest	0.115000	158	78	-	46	34
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	9,027,328	5,732,487	96,681	2,251,353	946,807
Subtotal Commercial		9,888,839	5,938,446	296,665	1,771,190	1,882,538
Subtotal Industrial		2,113,986	1,269,491	63,420	378,636	402,439
Pipeline	-	662,179	397,652	19,865	118,603	126,059
Other	-	-	-	-	-	-
Supplementary Taxes		7,527	2,592	130	2,329	2,476
Subtotal levied by tax rate		21,699,859	13,340,668	476,761	4,522,111	3,360,319
Railway rights-of-way		79,871	47,964	2,396	14,306	15,205
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		79,871	47,964	2,396	14,306	15,205
Total school board purposes		21,779,730	13,388,632	479,157	4,536,417	3,375,524

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

North Bay C

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	3,814	-	-	245,292
Protection to Persons and Property					
Fire	2	-	-	-	90,644
Police	3	-	-	-	250,773
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	51,561
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	392,978
Transportation services					
Roadways	8	950,447	16,434	-	235,066
Winter Control	9	-	-	-	-
Transit	10	500	-	-	2,682,943
Parking	11	-	-	-	519,034
Street Lighting	12	-	-	-	-
Air Transportation	13	-	2,219,131	-	974,411
--	14	-	-	-	-
Subtotal	15	950,947	2,235,565	-	4,411,454
Environmental services					
Sanitary Sewer System	16	-	-	-	130,839
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	53,855
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	57,068	1,254,186
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	57,068	1,438,880
Health Services					
Public Health Services	24	542,332	-	1,232,324	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	542,332	-	1,232,324	-
Social and Family Services					
General Assistance	31	38,645,895	4,675	-	4,568
Assistance to Aged Persons	32	4,462,262	-	96,508	3,348,224
Assistance to Children	33	-	-	-	-
Day Nurseries	34	1,146,456	-	-	-
--	35	-	-	-	-
Subtotal	36	44,254,613	4,675	96,508	3,352,792
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	32,170	19,211	-	2,855,481
Libraries	38	116,177	-	-	50,794
Other Cultural	39	-	-	-	-
Subtotal	40	148,347	19,211	-	2,906,275
Planning and Development					
Planning and Development	41	-	-	-	94,300
Commercial and Industrial	42	33,806	363,358	2,693	125,701
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	33,806	363,358	2,693	220,001
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	45,933,859	2,622,809	1,388,593	12,967,672

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	2,854,609	293,078	2,290,820	3,242,338	709,012	102,000	9,491,857
Protection to Persons and Property								
Fire	2	5,767,411	195,922	466,583	122,317	-	85,430	6,637,663
Police	3	7,900,802	59,323	943,365	666,427	-	-	9,569,917
Conservation Authority	4	-	200,501	-	-	172,000	-	372,501
Protective inspection and control	5	403,565	23,190	24,840	-	174,960	-	626,555
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	14,071,778	478,936	1,434,788	788,744	346,960	85,430	17,206,636
Transportation services								
Roadways	8	3,126,359	726,779	3,102,482	2,164,931	-	1,836,094	7,284,457
Winter Control	9	417,436	-	354,008	125,000	-	416,630	1,313,074
Transit	10	2,321,633	207,850	1,662,160	17,187	-	491,348	4,700,178
Parking	11	163,727	148,889	254,544	-	-	1,247	568,407
Street Lighting	12	741	294,919	346,105	-	-	1,095	642,860
Air Transportation	13	-	-	1,479,398	3,497,652	-	-	4,977,050
--	14	-	-	-	-	-	-	-
Subtotal	15	6,029,896	1,378,437	7,198,697	5,804,770	-	925,774	19,486,026
Environmental services								
Sanitary Sewer System	16	822,860	2,997,074	1,565,801	770,496	-	225,428	6,381,659
Storm Sewer System	17	295,267	114,369	123,967	316,376	-	86,253	936,232
Waterworks System	18	1,026,372	804,762	971,287	42,000	-	392,213	3,236,634
Garbage Collection	19	19,791	-	660,383	-	-	19,139	699,313
Garbage Disposal	20	155,813	385,217	921,079	239,810	-	9,321	1,711,240
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	2,320,103	4,301,422	4,242,517	1,368,682	-	732,354	12,965,078
Health Services								
Public Health Services	24	2,899,231	-	852,825	145,107	-	-	3,897,163
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	2,299,977	-	2,299,977
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	2,899,231	-	852,825	145,107	2,299,977	-	6,197,140
Social and Family Services								
General Assistance	31	1,161,916	-	626,644	84,280	47,378,336	-	49,251,176
Assistance to Aged Persons	32	7,312,869	520,931	1,493,178	-	20,000	-	9,346,978
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	1,473,207	-	1,473,207
--	35	-	-	-	-	-	-	-
Subtotal	36	8,474,785	520,931	2,119,822	84,280	48,871,543	-	60,071,361
Social Housing	90	-	-	-	-	4,943,082	-	4,943,082
Recreation and Cultural Services								
Parks and Recreation	37	2,597,532	501,907	3,231,237	315,834	99,631	5,990	6,752,131
Libraries	38	936,695	29,729	263,573	205,971	-	-	1,435,968
Other Cultural	39	-	48,950	-	120,587	115,000	-	284,537
Subtotal	40	3,534,227	580,586	3,494,810	642,392	214,631	5,990	8,472,636
Planning and Development								
Planning and Development	41	395,221	-	14,465	-	-	-	409,686
Commercial and Industrial	42	353,559	-	632,092	-	-	-	985,651
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	748,780	-	646,557	-	-	-	1,395,337
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	40,933,409	7,553,390	22,280,836	12,076,313	57,385,205	-	140,229,153

For the year ended December 31, 1998.

		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	79,572
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	5,415,443
Reserves and Reserve Funds	3	543,227
Subtotal	4	5,958,670
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	4,000,000
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	4,000,000
Grants and Loan Forgiveness		
Ontario	20	518,487
Canada	21	-
Other Municipalities	22	-
Subtotal	23	518,487
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	3,667
Investment Income		
From Own Funds	26	2,471
Other	27	-
Donations	28	17,380
--	30	-
--	31	3,461
Subtotal	32	26,979
Total Sources of Financing	33	10,504,136
Applications		
Own Expenditures		
Short Term Interest Costs	34	91,581
Other	35	9,636,379
Subtotal	36	9,727,960
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	5,561
Total Applications	42	9,733,521
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	- 691,043
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	- 3,498,137
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	427,745
- Proceeds From Long Term Liabilities	46	1,853,671
- Transfers From Reserves and Reserve Funds	47	-
- -	48	525,678
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	- 691,043
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

North Bay C

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	894,713
Protection to Persons and Property					
Fire	2	-	-	-	554,535
Police	3	-	-	-	335,516
Conservation Authority	4	-	-	-	252,165
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	1,142,216
Transportation services					
Roadways	8	249,972	-	-	4,150,643
Winter Control	9	-	-	-	-
Transit	10	-	-	-	81,947
Parking	11	-	-	-	54,419
Street Lighting	12	-	-	-	45,610
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	249,972	-	-	4,332,619
Environmental services					
Sanitary Sewer System	16	264,915	-	-	700,141
Storm Sewer System	17	-	-	-	385,097
Waterworks System	18	-	-	-	984,645
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	1,600	-	-	220,147
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	266,515	-	-	2,290,030
Health Services					
Public Health Services	24	-	-	-	58,281
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	58,281
Social and Family Services					
General Assistance	31	-	-	-	84,280
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	84,280
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	531,648
Libraries	38	-	-	-	168,279
Other Cultural	39	2,000	-	-	76,525
Subtotal	40	2,000	-	-	776,452
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	149,369
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	149,369
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	518,487	-	-	9,727,960

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

North Bay C

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	1,075,000	
Police	3	834,000	
Conservation Authority	4	261,900	
Protective inspection and control	5	989,300	
Emergency measures	6	-	
	Subtotal	7	76,500
Transportation services			
Roadways	8	2,161,700	
Winter Control	9	5,847,000	
Transit	10	-	
Parking	11	1,023,900	
Street Lighting	12	553,300	
Air Transportation	13	812,000	
--	14	-	
	Subtotal	15	-
Environmental services			
Sanitary Sewer System	16	8,236,200	
Storm Sewer System	17	1,036,166	
Waterworks System	18	545,700	
Garbage Collection	19	2,344,534	
Garbage Disposal	20	-	
Pollution Control	21	2,048,300	
--	22	-	
	Subtotal	23	-
Health Services			
Public Health Services	24	5,974,700	
Public Health Inspection and Control	25	393,665	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	393,665	
Assistance to Aged Persons	32	-	
Assistance to Children	33	1,115,900	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	1,638,300	
Other Cultural	39	84,000	
	Subtotal	40	160,000
Planning and Development			
Planning and Development	41	1,882,300	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal	47	-
Electricity	48	-	
Gas	49	624,200	
Telephone	50	-	
	Total	51	-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

North Bay C

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	21,463,665	
Subtotal	4	21,463,665	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:School boards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	21,463,665	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Instalment (serial) debentures	17	21,070,000	
Long term bank loans	18	393,665	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	4,575,390	
Total liability under OMERS plans			
- initial unfunded	34	10,449	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	92,593	
- leases and other agreements	41	811,658	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	5,490,090	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

North Bay C

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6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1998 Debt Charges							
			principal	interest			
			1	2			
			\$	\$			
Recovered from the consolidated revenue fund							
- general tax rates	50	2,439,725	1,130,255				
- special are rates and special charges	51	1,070,017	180,200				
- benefiting landowners	52	56,775	7,103				
- user rates (consolidated entities)	53	2,284,575	384,741				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	225,500	78,976				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	6,076,592	1,781,275				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1999	60	3,261,132	1,426,375	-	-	166,400	55,157
2000	61	3,251,037	1,173,151	-	-	182,700	37,177
2001	62	2,901,719	915,088	-	-	202,400	17,337
2002	63	2,574,991	713,285	-	-	72,700	3,453
2003	64	2,120,470	558,482	-	-	-	-
2004 - 2008	65	6,730,116	953,167	-	-	-	-
2009 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	20,839,465	5,739,548	-	-	624,200	113,124
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1999	72					400,000	
2000	73					974,902	
2001	74					1,509,647	
2002	75					2,000,218	
2003	76					2,342,201	
Total	77					7,226,968	
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
						principal	interest
						1	2
						\$	\$
Repayment of Provincial Special Assistance	92	-	-				
Other long term debt refinanced	93	-	-				

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

North Bay C

9LT

13

[illegible]

1998 FINANCIAL INFORMATION RETURN

Municipality

North Bay C

9LT
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
English Language Public DSB (specify)												
	62	-	13,491,499	2,592	-	13,494,091	13,388,632	105,459	-	13,494,091	-	
	63	-	-	-	-	-	-	-	-	-	-	
French Language Public DSB (specify)												
	64	-	484,295	130	-	484,425	479,157	5,268	-	484,425	-	
	65	-	-	-	-	-	-	-	-	-	-	
English Language Catholic DSB (specify)												
	93	-	4,565,542	2,329	-	4,567,871	4,536,417	31,454	-	4,567,871	-	
	94	-	-	-	-	-	-	-	-	-	-	
French Language Catholic DSB (specify)												
	95	-	3,406,482	2,476	-	3,408,958	3,375,524	33,434	-	3,408,958	-	
	96	-	-	-	-	-	-	-	-	-	-	
Total school boards		36	-	21,947,818	7,527	-	21,955,345	21,779,730	175,615	-	21,955,345	-

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

North Bay C

10
15

		1	\$
Balance at the beginning of the year	1	6,596,417	
Revenues			
Contributions from revenue fund	2	6,660,870	
Contributions from capital fund	3	-	
Development Charges Act	67	93,804	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	463,940	
- other	6	24,192	
--	9	-	
--	10	-	
--	11	28,180	
--	12	7,894	
Total revenue	13	7,278,880	
Expenditures			
Transferred to capital fund	14	543,227	
Transferred to revenue fund	15	2,224,783	
Charges for long term liabilities - principal and interest	16	-	
--	63	30,400	
--	20	-	
--	21	-	
Total expenditure	22	2,798,410	
Balance at the end of the year for:			
Reserves	23	521,056	
Reserve Funds	24	10,555,831	
Total	25	11,076,887	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	-	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	221,630	
Replacement of equipment	30	-	
Sick leave	31	303,504	
Insurance	32	58,895	
Workers' compensation	33	94,166	
Capital expenditure - general administration	34	-	
- roads	35	2,625,677	
- sanitary and storm sewers	36	243,810	
- parks and recreation	64	195,877	
- library	65	-	
- other cultural	66	15,405	
- water	38	23,000	
- transit	39	980,644	
- housing	40	-	
- industrial development	41	257,329	
- other and unspecified	42	163,773	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	35,336	
--	52	1,897,507	
--	53	352,728	
--	54	138,113	
Obligatory reserve funds:			
Development Charges Act	68	681,247	
Lot levies and subdivider contributions	44	65,473	
Recreational land (the Planning Act)	46	40,987	
Parking revenues	45	57,154	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	38,431	
--	56	2,124,911	
--	57	461,290	
Total	58	11,076,887	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

North Bay C

For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,383,479	-
Accounts receivable			
Canada	2	290,737	
Ontario	3	2,074,271	
Region or county	4	-	
Other municipalities	5	110,744	
School Boards	6	706,500	portion of taxes
Waterworks	7	910,012	receivable for
Other (including unorganized areas)	8	1,083,285	business taxes
Taxes receivable			
Current year's levies	9	3,780,934	
Previous year's levies	10	892,973	5,701
Prior year's levies	11	148,503	3,075
Penalties and interest	12	496,745	779
Less allowance for uncollectables (negative)	13	- 368,767	- 5,000
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	4,940,900	
Other current assets	18	1,341,228	portion of line 20
Capital outlay to be recovered in future years	19	21,463,665	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	287,224	243,250
	Total 21	39,542,433	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

North Bay C

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	53,800		
Ontario	27	1,599,156		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	3,578,934		
Other	32	483,157		
Other current liabilities	33	847,787		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	16,384,400		
- special area rates and special charges	35	-		
- benefitting landowners	36	135,000		
- user rates (consolidated entities)	37	4,320,065		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	624,200		
Less: Own holdings (negative)	40	- 239,000		
Reserves and reserve funds	41	11,076,887		
Accumulated net revenue (deficit)				
General revenue	42	- 19,173		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	182		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	357,705		
--	53	- 350,725		
--	54	- 985		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	691,043		
Total	59	39,542,433		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	22	
Non-line Department Support Staff	2	68	
Fire	3	89	
Police	4	121	
Transit	5	47	
Public Works	6	93	
Health Services	7	52	
Homes for the Aged	8	114	
Other Social Services	9	22	
Parks and Recreation	10	43	
Libraries	11	19	
Planning	12	9	
Total	13	699	

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:	14	30,031,078		5,664,782	
Wages and salaries					
Employee benefits	15	5,017,570		621,024	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:	Current year's tax	16		52,579,891	
	Previous years' tax	17		2,991,230	
	Penalties and interest	18		826,232	
	Subtotal	19		56,397,353	
	Discounts allowed	20		-	
	Tax adjustments under section 421, 441 and 442 of the Municipal Act				
	- recoverable from general municipal accounts	25		502,438	
	- recoverable from upper tier	90		-	
	- recoverable from school boards	91		304,721	
	Transfers to tax sale and tax registration accounts	26		174,390	
	The Municipal Elderly Residents' Assistance Act - reductions	27		-	
	- refunds	28		-	
	Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act				
	- deferrals	92		-	
	- cancellations	93		-	
	- other	94		-	
			2		
			%		
Rebates to eligible charities under section 442.1 of the Municipal Act					
	- recoverable from general municipal accounts	95	-	-	
	- recoverable from upper tier	96	-	-	
	- recoverable from school boards	97	-	-	
Rebates under section 442.2 of the Municipal Act					
	- commercial properties	98		-	
	- industrial properties	99		-	
--		80		-	
	Total reductions	29		57,378,902	
	Amounts added to the tax roll for collection purposes only	30		442,240	
Business taxes written off under subsection 441(1) of the Municipal Act		81		-	

		1	
4. Tax due dates for 1998 (lower tier municipalities only)			
Interim billings:			
Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19,980,227	
Due date of last installment (YYYYMMDD)	33	19,980,429	
Final billings:			
Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19,980,925	
Due date of last installment (YYYYMMDD)	36	19,981,030	
		\$	
Supplementary taxes levied with 1999 due date	37	-	

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place	58	17,223,000	4,433,500	-	6,000,000
in 1999					
in 2000	59	16,516,000	-	-	6,000,000
in 2001	60	15,962,000	-	-	6,000,000
in 2002	61	16,163,000	-	-	5,000,000
in 2003	62	13,934,000	-	-	5,000,000
Total	63	79,798,000	4,433,500	-	28,000,000

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82	33,133	30,642	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water					
In this municipality		39	20,455	3,596,054	330,482
In other municipalities (specify municipality)					
--		40	-	-	-
--		41	-	-	-
--		42	-	-	-
--		43	-	-	-
--		64	-	-	-
		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer					
In this municipality		44	20,455	3,758,266	339,638
In other municipalities (specify municipality)					
--		45	-	-	-
--		46	-	-	-
--		47	-	-	-
--		48	-	-	-
--		65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31				84	-
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards					
--		53	-	-	-
--		54	-	-	-
--		55	-	-	-
--		56	-	-	-
--		57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1997		67	-	-	4,519,000
Approved in 1998		68	-	-	6,862,500
Financed in 1998		69	-	-	4,000,000
No long term financing necessary		70	-	-	2,948,000
Approved but not financed as at December 31, 1998		71	-	-	4,433,500
Applications submitted but not approved as at Decemeber 31, 1998		72	-	-	-
12. Forecast of total revenue fund expenditures					
		1999	2000	2001	2002
		1	2	3	4
		\$	\$	\$	\$
73		142,263,360	145,108,903	148,011,081	150,971,302
13. Municipal procurement this year					
		1	2		
			\$		
Total construction contracts awarded		85	9	3,218,442	
Construction contracts awarded at \$100,000 or greater		86	7	3,111,657	

ANALYSIS OF USER FEES

Municipality

North Bay C

For the year ended December 31, 1998.

FIR Schedule 3		unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments	
program / service	Line No.						
		1	2 \$	3 \$	4 \$	5	
	10	1	2	2	1,291,937	0	
	10	2	Month	40	65	1,269,567	0
	20	3	Tonne	30	30	910,411	0
	32	4	Month	862	1,264	3,164,942	0
		5					
		6					
		7					
		8					
		9					
		10					
		11					
		12					
		13					
		14					
		15					
		16					
		17					
		18					
		19					
		20					
	Subtotal	21			6,636,857		
All other user fees		22			6,330,815		
	Total	23			12,967,672		

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act

residential

1

multi-residential

2

commercial

3

office buildings

4

shopping centres

5

parking lots/
vacant land

6

industrial

7

No. of years of the program

(#)

1

-

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

2

-

Properties increasing:

No. of properties affected within class

(#)

3

-

-

-

-

-

-

Total adjustments for the year

(\$)

4

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

5

-

-

-

-

-

-

- per cent value

(%)

6

-

-

-

-

-

-

Phase-in rate

(%)

7

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

8

-

-

-

-

-

-

Total adjustments for the year

(\$)

9

-

-

-

-

-

-

- dollar value

(\$)

10

-

-

-

-

-

-

- per cent value

(%)

11

-

-

-

-

-

-

Phase-in rate

(%)

12

-

-

-

-

-

-

large industrial

1

farmland

2

managed forest

3

pipeline

4

new multi-residential

5

No. of years of the program

(#)

13

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

14

Properties increasing:

No. of properties affected within class

(#)

15

-

-

-

-

-

Total adjustments for the year

(\$)

16

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

17

-

-

-

-

-

- per cent value

(%)

18

-

-

-

-

-

Phase-in rate

(%)

19

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

20

-

-

-

-

-

Total adjustments for the year

(\$)

21

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

22

-

-

-

-

-

- per cent value

(%)

23

-

-

-

-

-

Phase-in rate

(%)

24

-

-

-

-

-

2. Rebate programs under section 442.2 of the Municipal Act

commercial

1

office buildings

2

shopping centres

3

parking lots/
vacant land

4

industrial

5

large industrial

6

No. of years of the program

(#)

25

-

-

-

-

-

-

Total no.of properties in class

(#)

26

-

-

-

-

-

-

No. of properties affected within class

(#)

27

-

-

-

-

-

-

Total adjustments for the year

(\$)

28

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

29

-

-

-

-

-

-

- per cent value

(%)

30

-

-

-

-

-

-

Assessment value to qualify:

- minimum

(\$)

31

-

-

-

-

-

-

- maximum

(\$)

32

-

-

-

-

-

-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

33

-

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

34

-

-

-

-

-

-

-

Total adjustments for the year

(\$)

35

-

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

36

-

-

-

-

-

-

-

Total adjustments for the year

(\$)

37

-

-

-

-

-

-

-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

38

149

-

-

-

135

-

Budgetary levy change

(%)

39

4

3

-

-

3

-

Properties increasing:

No. of properties affected within class

(#)

40

71

681

-

-

101

-

Total tax increase phase-ins for year

(\$)

41

138,147

697,928

-

-

132,826

-

Total tax adjustments for the year

(\$)

42

69,919

1,789,625

-

-

236,297

-

Properties decreasing:

No. of properties affected within class

(#)

43

76

431

-

-

31

-

Percentage used to determine decrease phase-in

(%)

44

80

40

-

-

40

-

Total tax decrease phase-ins for year

(\$)

45

267,462

1,044,498

-

-

129,528

-

Total tax adjustments for the year

(\$)

46

69,919

1,594,620

-

-

193,653

-