

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 28054

MUNICIPALITY OF: Norfolk Tp

ANALYSIS OF REVENUE FUND REVENUES

Municipality

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	10,783,394	4,482,363	3,893,658	2,407,373
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	10,783,394	4,482,363	3,893,658	2,407,373
PAYMENTS IN LIEU OF TAXATION					
Canada	7	101,327	29,081	-	72,246
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	47,820	32,132		15,688
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	2,622	763	-	1,859
Liquor Control Board of Ontario	14	7,886	5,245	-	2,641
Other	15	-	-	-	-
Municipal enterprises	16	32,586	10,862	-	21,724
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	192,241	78,083	-	114,158
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	1,159,000			1,159,000
Special Transition Assistance	63	145,000			145,000
Special Circumstances Fund	64	54,686			54,686
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	1,358,686			1,358,686
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	42,116			42,116
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	689,139			689,139
Subtotal	33	731,255			731,255
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	54,795	-	-	54,795
Rents, concessions and franchises	36	-			-
Fines	37	2,725			2,725
Penalties and interest on taxes	38	125,138			125,138
Investment income - from own funds	39	-			-
- other	40	75,634			75,634
Donations	70	-			-
Sales of publications, equipment, etc	42	2,434			2,434
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	21,633			21,633
Contributions from non-consolidated entities	45	-			-
--	46	-	-		
--	47	-	-		
--	48	-	-		
Subtotal	50	282,359	-	-	282,359
TOTAL REVENUE	51	13,347,935	4,560,446	3,893,658	4,893,831

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Norfolk Tp

2LT - SB
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Distribution by Purpose						
Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	2,281,552	1,802,012	8,500	468,626	2,414
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	11,591	10,055	-	1,536	-
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	183,977	106,676	63	77,118	120
Managed Forest	0.115000	1,881	1,412	-	463	6
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	2,479,001	1,920,155	8,563	547,743	2,540
Subtotal Commercial		820,899	644,413	-	173,234	3,252
Subtotal Industrial		245,521	192,738	-	51,812	971
Pipeline	2.060700	314,770	247,098	-	66,426	1,246
Other	-	-	-	-	-	-
Supplementary Taxes		31,853	25,268	-	6,547	38
Subtotal levied by tax rate		3,892,044	3,029,672	8,563	845,762	8,047
Railway rights-of-way		1,614	1,267	-	341	6
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		1,614	1,267	-	341	6
Total school board purposes		3,893,658	3,030,939	8,563	846,103	8,053

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1998.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Norfolk Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	48,591
Protection to Persons and Property					
Fire	2	-	-	-	2,630
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	62
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	2,692
Transportation services					
Roadways	8	-	-	-	155,166
Winter Control	9	-	-	-	100
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	41,951
Subtotal	15	-	-	-	197,217
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	23,365
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	4,421
--	29	-	-	-	-
Subtotal	30	-	-	-	27,786
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	247,286
Libraries	38	26,188	-	-	18,194
Other Cultural	39	-	-	-	-
Subtotal	40	26,188	-	-	265,480
Planning and Development					
Planning and Development	41	-	-	-	16,000
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	801
Agriculture and Reforestation	44	15,928	-	-	83,618
Tile Drainage and Shoreline Assistance	45	-	-	-	46,954
--	46	-	-	-	-
Subtotal	47	15,928	-	-	147,373
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	42,116	-	-	689,139

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	409,491	-	198,300	112,787	-	-	720,578
Protection to Persons and Property								
Fire	2	31,702	-	219,732	130,000	-	-	381,434
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	16,633	-	55,882	513	-	-	73,028
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	48,335	-	275,614	130,513	-	-	454,462
Transportation services								
Roadways	8	409,982	-	1,166,987	515,372	-	-	2,092,341
Winter Control	9	52,250	-	89,904	-	-	-	142,154
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	36,235	5,000	-	-	41,235
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	28,280	20,000	-	-	48,280
Subtotal	15	462,232	-	1,321,406	540,372	-	-	2,324,010
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	164,879	-	-	-	164,879
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	-	-	164,879	-	-	-	164,879
Health Services								
Public Health Services	24	-	-	15,747	-	-	-	15,747
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	8,520	-	16,425	-	754	-	25,699
--	29	-	-	-	-	-	-	-
Subtotal	30	8,520	-	32,172	-	754	-	41,446
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	152	-	2,773	-	-	-	2,925
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	152	-	2,773	-	-	-	2,925
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	248,126	-	223,030	110,391	10,324	-	591,871
Libraries	38	52,419	-	32,124	5,653	-	-	90,196
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	300,545	-	255,154	116,044	10,324	-	682,067
Planning and Development								
Planning and Development	41	37,210	-	4,736	1,288	-	-	43,234
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	140,100	-	2,652	267,366	-	-	410,118
Tile Drainage and Shoreline Assistance	45	-	46,954	-	-	-	-	46,954
--	46	-	-	-	-	-	-	-
Subtotal	47	177,310	46,954	7,388	268,654	-	-	500,306
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,406,585	46,954	2,257,686	1,168,370	11,078	-	4,890,673

1998 FINANCIAL INFORMATION RETURN		
	Municipality	
	Norfolk Tp	5
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ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1998.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	543,807
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	589,712
Reserves and Reserve Funds	3	631,143
Subtotal	4	1,220,855
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	19,300
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	19,300
Grants and Loan Forgiveness		
Ontario	20	38,909
Canada	21	2,406
Other Municipalities	22	6,637
Subtotal	23	47,952
Other Financing		
Prepaid Special Charges	24	58,589
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	24,157
--	30	1,615
--	31	-
Subtotal	32	84,361
Total Sources of Financing	33	1,372,468
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	1,086,480
Subtotal	36	1,086,480
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	19,300
Subtotal	40	19,300
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	307,097
Total Applications	42	1,412,877
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	584,216
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	584,216
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	584,216
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Norfolk Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	875
Protection to Persons and Property					
Fire	2	-	-	-	56,047
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	56,047
Transportation services					
Roadways	8	-	-	-	563,957
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	449
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	564,406
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	60,407
Libraries	38	-	2,406	-	11,674
Other Cultural	39	-	-	-	-
Subtotal	40	-	2,406	-	72,081
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	38,909	-	6,637	393,071
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	38,909	-	6,637	393,071
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	38,909	2,406	6,637	1,086,480

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Norfolk Tp

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			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
Subtotal	40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	217,773	
Subtotal	47	-	
Electricity	48	217,773	
Gas	49	-	
Telephone	50	-	
Total	51	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Norfolk Tp

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	-
: To other			3	217,773
	Subtotal		4	217,773
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:School boards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	217,773
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Instalment (serial) debentures			17	217,773
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ontario Clean Water Agency			22	-
Long term reserve fund loans			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ontario Clean Water Agency - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	280,773
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	280,773

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Norfolk Tp

6. Ontario Clean Water Agency Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only			46	-	-
- share of integrated projects			47	-	-
Sewer projects - for this municipality only			48	-	-
- share of integrated projects			49	-	-
7. 1998 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund			50	-	-
- general tax rates			51	-	-
- special are rates and special charges			52	28,779	18,175
- benefiting landowners			53	-	-
- user rates (consolidated entities)			54	-	-
Recovered from reserve funds					
Recovered from unconsolidated entities			55	-	-
- hydro			57	-	-
- gas and telephone			56	-	-
--			58	-	-
--			59	-	-
--			59	-	-
Total			78	28,779	18,175
Line 78 includes:					
Financing of one-time real estate purchase			90	-	-
Other lump sum (balloon) repayments of long term debt			91	-	-
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	5	6
		\$	\$	\$	\$
1999	60	31,314	17,416	-	-
2000	61	27,903	14,912	-	-
2001	62	27,407	12,681	-	-
2002	63	25,501	10,490	-	-
2003	64	24,054	8,432	-	-
2004 - 2008	65	81,594	16,295	-	-
2009 onwards	79	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	217,773	80,226	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1999	72	-			
2000	73	-			
2001	74	-			
2002	75	-			
2003	76	-			
Total				77	-
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
			principal	interest	
			1	2	
			\$	\$	
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

1998 FINANCIAL INFORMATION RETURN

Municipality

Norfolk Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		4,424,072	32,585	4,456,657	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		78,083	-	78,083	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	4,502,155	32,585	4,534,740	4,456,657	-	78,083	-	4,534,740	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	25,706	-	25,706	25,706	-	-	-	25,706	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	4,527,861	32,585	4,560,446	4,482,363	-	78,083	-	4,560,446	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Norfolk Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS	English Language Public DSB (specify)											
	--	62	-	3,005,671	25,268	-	3,030,939	3,030,939	-	-	3,030,939	-
	--	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)	--	64	-	8,563	-	-	8,563	8,563	-	-	8,563	-
	--	65	-	-	-	-	-	-	-	-	-	-
	English Language Catholic DSB (specify)											
--	93	-	839,556	6,547	-	846,103	846,103	-	-	846,103	-	
--	94	-	-	-	-	-	-	-	-	-	-	
French Language Catholic DSB (specify)	--	95	-	8,015	38	-	8,053	8,053	-	-	8,053	-
	--	96	-	-	-	-	-	-	-	-	-	-
	Total school boards	36	-	3,861,805	31,853	-	3,893,658	3,893,658	-	-	3,893,658	-

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Norfolk Tp

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		1	\$
Balance at the beginning of the year	1	1,465,127	
Revenues			
Contributions from revenue fund	2	578,658	
Contributions from capital fund	3	307,097	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	33,339	
Recreational land (the Planning Act)	61	3,200	
Investment income - from own funds	5	-	
- other	6	1,627	
--	9	12,728	
--	10	7,436	
--	11	-	
--	12	-	
Total revenue	13	944,085	
Expenditures			
Transferred to capital fund	14	631,143	
Transferred to revenue fund	15	21,633	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	652,776	
Balance at the end of the year for:			
Reserves	23	737,930	
Reserve Funds	24	1,018,506	
Total	25	1,756,436	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	400,000	
Contingencies	27	74,000	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	527,488	
Sick leave	31	280,773	
Insurance	32	27,227	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	-	
- library	65	3,657	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	35,500	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	18,000	
--	52	-	
--	53	-	
--	54	-	
Obligatory reserve funds:			
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	308,496	
Recreational land (the Planning Act)	46	81,295	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	1,756,436	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Norfolk Tp

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For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,283,860	200
Accounts receivable			
Canada	2	23,380	
Ontario	3	47,550	
Region or county	4	143,070	
Other municipalities	5	-	
School Boards	6	13,238	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	80,394	business taxes
Taxes receivable			
Current year's levies	9	552,744	
Previous year's levies	10	220,053	-
Prior year's levies	11	120,198	-
Penalties and interest	12	62,069	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	127,975	
Other current assets	18	9,087	portion of line 20
Capital outlay to be recovered in future years	19	217,773	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
	21	2,901,391	
	Total		

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Norfolk Tp

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	900,000		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	17,934		
Ontario	27	752		
Region or county	28	450		
Other municipalities	29	-		
School Boards	30	1,369		
Trade accounts payable	31	298,212		
Other	32	8,576		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	217,773		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,756,436		
Accumulated net revenue (deficit)				
General revenue	42	199,959		
Special charges and special areas (specify)				
--	43	13,875		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	53,394		
Cemetaries	50	8,074		
Recreation, community centres and arenas	51	-		
--	52	9,096		
--	53	- 293		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 584,216		
Total	59	2,901,391		

				1	
1. Number of continuous full time employees as at December 31					
Administration		1		1	
Non-line Department Support Staff		2		7	
Fire		3		-	
Police		4		-	
Transit		5		-	
Public Works		6		13	
Health Services		7		-	
Homes for the Aged		8		-	
Other Social Services		9		-	
Parks and Recreation		10		4	
Libraries		11		-	
Planning		12		1	
Total		13		26	
				continuous full time employees December 31	
				other	
2. Total expenditures during the year on:				1	2
				\$	\$
Wages and salaries	14	985,264		170,650	
Employee benefits	15	195,219		12,382	
				1	
				\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:				16	10,209,020
Current year's tax				17	587,828
Previous years' tax				18	127,810
Penalties and interest				19	10,924,658
		Subtotal		20	-
Discounts allowed				25	-
Tax adjustments under section 421, 441 and 442 of the Municipal Act				90	7,208
- recoverable from general municipal accounts				91	14,422
- recoverable from upper tier				26	-
- recoverable from school boards				27	-
Transfers to tax sale and tax registration accounts				28	-
The Municipal Elderly Residents' Assistance Act - reductions					
- refunds				92	-
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act				93	-
- deferrals				94	-
- cancellations					
- other					
				2	
				%	
Rebates to eligible charities under section 442.1 of the Municipal Act				95	-
- recoverable from general municipal accounts				96	-
- recoverable from upper tier				97	-
- recoverable from school boards					
Rebates under section 442.2 of the Municipal Act					
- commercial properties				98	-
- industrial properties				99	-
--				80	-
Total reductions				29	10,946,288
Amounts added to the tax roll for collection purposes only				30	-
Business taxes written off under subsection 441(1) of the Municipal Act				81	-
				1	
4. Tax due dates for 1998 (lower tier municipalities only)					
Interim billings:				31	1
Number of installments				32	19,980,331
Due date of first installment (YYYYMMDD)				33	-
Due date of last installment (YYYYMMDD)				34	2
Final billings:				35	19,981,030
Number of installments				36	19,981,130
Due date of first installment (YYYYMMDD)					\$
Due date of last installment (YYYYMMDD)				37	-
Supplementary taxes levied with 1999 due date					
5. Projected capital expenditures and long term financing requirements as at December 31					
				long term financing requirements	
				gross expenditures	approved by the O.M.B. or Concil
				submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
				1	2
				\$	\$
Estimated to take place				3	4
in 1999	58	150,000	-	-	150,000
in 2000	59	150,000	-	-	150,000
in 2001	60	150,000	-	-	150,000
in 2002	61	150,000	-	-	150,000
in 2003	62	150,000	-	-	150,000
Total	63	750,000	-	-	750,000

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1998 billings residential units	
		1		2	
		\$		\$	
Water		3		4	
In this municipality		39		-	
In other municipalities (specify municipality)		40		-	
--		41		-	
--		42		-	
--		43		-	
--		64		-	
		number of residential units		1998 billings residential units	
		1		2	
		\$		\$	
Sewer		3		4	
In this municipality		44		-	
In other municipalities (specify municipality)		45		-	
--		46		-	
--		47		-	
--		48		-	
--		65		-	
		water		sewer	
		1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		1		2	
		\$		\$	
Own sinking funds		83		-	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31		84		178,489	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		1		2	
		\$		\$	
name of joint boards		3		4	
--		53		-	
--		54		-	
--		55		-	
--		56		-	
--		57		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		1		2	
		\$		\$	
Approved but not financed as at December 31, 1997		67		612,844	
Approved in 1998		68		-	
Financed in 1998		69		19,300	
No long term financing necessary		70		-	
Approved but not financed as at December 31, 1998		71		593,544	
Applications submitted but not approved as at Decemeber 31, 1998		72		-	
12. Forecast of total revenue fund expenditures					
		1999		2000	
		1		2	
		\$		\$	
73		5,000,000		5,100,000	
13. Municipal procurement this year					
		1		2	
		\$		\$	
Total construction contracts awarded		85		-	
Construction contracts awarded at \$100,000 or greater		86		-	

ANALYSIS OF USER FEES

Municipality

Norfolk Tp

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1	Each			186,613	-all rentals
	2					
	3					
	4					
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21			186,613	
All other user fees		22			502,526	
	Total	23			689,139	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act

			residential	multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial
			1	2	3	4	5	6	7
No. of years of the program	(#)	1	-	-	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		2	-						
Properties increasing:									
No. of properties affected within class	(#)	3	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	4	-	-	-	-	-	-	-
Minimum threshold amount:									
- dollar value	(\$)	5	-	-	-	-	-	-	-
- per cent value	(%)	6	-	-	-	-	-	-	-
Phase-in rate	(%)	7	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	8	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	9	-	-	-	-	-	-	-
- dollar value	(\$)	10	-	-	-	-	-	-	-
- per cent value	(%)	11	-	-	-	-	-	-	-
Phase-in rate	(%)	12	-	-	-	-	-	-	-

			large industrial	farmland	managed forest	pipeline	new multi-residential
			1	2	3	4	5
No. of years of the program	(#)	13	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		14					
Properties increasing:							
No. of properties affected within class	(#)	15	-	-	-	-	-
Total adjustments for the year	(\$)	16	-	-	-	-	-
Minimum threshold amount:							
- dollar value	(\$)	17	-	-	-	-	-
- per cent value	(%)	18	-	-	-	-	-
Phase-in rate	(%)	19	-	-	-	-	-
Properties decreasing:							
No. of properties affected within class	(#)	20	-	-	-	-	-
Total adjustments for the year	(\$)	21	-	-	-	-	-
Minimum threshold amount:							
- dollar value	(\$)	22	-	-	-	-	-
- per cent value	(%)	23	-	-	-	-	-
Phase-in rate	(%)	24	-	-	-	-	-

2. Rebate programs under section 442.2 of the Municipal Act

			commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6
No. of years of the program	(#)	25	-	-	-	-	-	-
Total no.of properties in class	(#)	26	-	-	-	-	-	-
No. of properties affected within class	(#)	27	-	-	-	-	-	-
Total adjustments for the year	(\$)	28	-	-	-	-	-	-
Minimum threshold amount:								
- dollar value	(\$)	29	-	-	-	-	-	-
- per cent value	(%)	30	-	-	-	-	-	-
Assessment value to qualify:								
- minimum	(\$)	31	-	-	-	-	-	-
- maximum	(\$)	32	-	-	-	-	-	-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	33	-	-	-	-	-	-	-
Properties increasing:									
No. of properties affected within class	(#)	34	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	35	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	36	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	37	-	-	-	-	-	-	-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	38	-	-	-	-	-	-	-
Budgetary levy change	(%)	39	-	-	-	-	-	-	-
Properties increasing:									
No. of properties affected within class	(#)	40	-	-	-	-	-	-	-
Total tax increase phase-ins for year	(\$)	41	-	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	42	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	43	-	-	-	-	-	-	-
Percentage used to determine decrease phase-in	(%)	44	-	-	-	-	-	-	-
Total tax decrease phase-ins for year	(\$)	45	-	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	46	-	-	-	-	-	-	-