

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 26047

MUNICIPALITY OF: Niagara-on-the-Lake T

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1998.

Municipality

Niagara-on-the-Lake T

13

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	21,922,615	10,061,114	8,502,744	3,358,757
Direct water billings on ratepayers -- own municipality	2	2,092,912	784,134		1,308,778
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	1,295,698	934,139		361,559
-- other municipalities	5	-	-		-
Subtotal	6	25,311,225	11,779,387	8,502,744	5,029,094
PAYMENTS IN LIEU OF TAXATION					
Canada	7	221,353	81,579	-	139,774
Canada Enterprises	8	55,072	20,122	-	34,950
Ontario					
The Municipal Tax Assistance Act	9	45,149	34,900		10,249
The Municipal Act, section 157	10	3,000	1,705		1,295
Other	11	40,000	31,097		8,903
Ontario Enterprises					
Ontario Housing Corporation	12	33,477	22,273	5,281	5,923
Ontario Hydro	13	173,199	59,263	-	113,936
Liquor Control Board of Ontario	14	13,521	10,182	-	3,339
Other	15	33,112	-	-	33,112
Municipal enterprises	16	31,838	10,573	-	21,265
Other municipalities and enterprises	17	99,938	33,524	-	66,414
Subtotal	18	749,659	305,218	5,281	439,160
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	982,000			982,000
Special Transition Assistance	63	122,000			122,000
Special Circumstances Fund	64	58,694			58,694
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	1,162,694			1,162,694
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	38,646			38,646
Canada specific grants	30	7,844			7,844
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	1,289,658			1,289,658
Subtotal	33	1,336,148			1,336,148
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	433,615	-	-	433,615
Rents, concessions and franchises	36	65,300			65,300
Fines	37	102,486			102,486
Penalties and interest on taxes	38	295,304			295,304
Investment income - from own funds	39	254,669			254,669
- other	40	-			-
Donations	70	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	138,415			138,415
Contributions from non-consolidated entities	45	-			-
--	46	27,324			27,324
--	47	176,804			176,804
--	48	-			-
Subtotal	50	1,493,917	-	-	1,493,917
TOTAL REVENUE	51	30,053,643	12,084,605	8,508,025	9,461,013

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Niagara-on-the-Lake T

2LT - SB
48

Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	4,058,407	3,448,567	16,980	583,128	9,732
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	19,357	19,266	-	-	91
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	114,177	98,211	229	15,632	105
Managed Forest	0.115000	51	38	1	11	1
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	4,191,992	3,566,082	17,210	598,771	9,929
Subtotal Commercial		3,396,127	2,222,018	59,466	1,039,962	74,681
Subtotal Industrial		635,320	415,678	11,124	194,548	13,970
Pipeline	1.752400	163,332	106,865	2,860	50,015	3,592
Other	-	-	-	-	-	-
Supplementary Taxes		115,973	86,628	1,218	26,598	1,529
Subtotal levied by tax rate		8,502,744	6,397,271	91,878	1,909,894	103,701
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		8,502,744	6,397,271	91,878	1,909,894	103,701

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Niagara-on-the-Lake T

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	33,711
Protection to Persons and Property					
Fire	2	-	-	-	24,354
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	2,008
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	26,362
Transportation services					
Roadways	8	12,382	-	-	55,910
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	409,760
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	12,382	-	-	465,670
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	66,656
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	66,656
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	162,907
--	29	-	-	-	-
Subtotal	30	-	-	-	162,907
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	270,097
Libraries	38	26,264	7,844	-	8,838
Other Cultural	39	-	-	-	95,365
Subtotal	40	26,264	7,844	-	374,300
Planning and Development					
Planning and Development	41	-	-	-	72,411
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	87,641
--	46	-	-	-	-
Subtotal	47	-	-	-	160,052
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	38,646	7,844	-	1,289,658

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	815,347	69,080	397,795	405,135	-	-	1,687,357
Protection to Persons and Property								
Fire	2	296,966	56,307	179,468	104,637	-	-	637,378
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	290,481	-	44,667	13,730	10,000	-	358,878
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	587,447	56,307	224,135	118,367	10,000	-	996,256
Transportation services								
Roadways	8	572,412	4,999	298,407	853,897	11,132	-	1,740,847
Winter Control	9	35,909	-	35,242	-	-	-	71,151
Transit	10	-	-	-	-	-	-	-
Parking	11	79,504	-	168,186	297,470	-	-	545,160
Street Lighting	12	4,065	-	105,769	11,892	-	-	121,726
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	691,890	4,999	607,604	1,163,259	11,132	-	2,478,884
Environmental services								
Sanitary Sewer System	16	61,195	178,434	64,529	397,244	-	-	701,402
Storm Sewer System	17	-	43,351	-	-	-	-	43,351
Waterworks System	18	348,225	103,504	171,273	878,966	-	-	1,501,968
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	-	20,000	-	-	20,000
Pollution Control	21	-	-	-	98,635	-	-	98,635
--	22	-	-	-	-	-	-	-
Subtotal	23	409,420	325,289	235,802	1,394,845	-	-	2,365,356
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	79,756	-	75,561	10,406	-	-	165,723
--	29	-	-	-	-	-	-	-
Subtotal	30	79,756	-	75,561	10,406	-	-	165,723
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	7,977	-	8,585	-	-	-	16,562
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	7,977	-	8,585	-	-	-	16,562
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	582,451	-	294,394	21,983	-	-	898,828
Libraries	38	168,397	-	64,854	3,114	-	-	236,365
Other Cultural	39	81,414	-	81,342	-	70,600	-	233,356
Subtotal	40	832,262	-	440,590	25,097	70,600	-	1,368,549
Planning and Development								
Planning and Development	41	192,374	-	66,971	11,337	-	-	270,682
Commercial and Industrial	42	-	-	29,479	-	-	-	29,479
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	5,846	61,145	67,235	32,470	-	-	166,696
Tile Drainage and Shoreline Assistance	45	-	88,536	-	-	-	-	88,536
--	46	-	-	-	-	-	-	-
Subtotal	47	198,220	149,681	163,685	43,807	-	-	555,393
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	3,622,319	605,356	2,153,757	3,160,916	91,732	-	9,634,080

1998 FINANCIAL INFORMATION RETURN		
Municipality		5
ANALYSIS OF CAPITAL OPERATION		9
For the year ended December 31, 1998.		
Niagara-on-the-Lake T		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	1,151,787
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	371,713
Reserves and Reserve Funds	3	3,106,278
Subtotal	4	3,477,991
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	11,500
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	38,212
Subtotal *	18	49,712
Grants and Loan Forgiveness		
Ontario	20	168,083
Canada	21	120,657
Other Municipalities	22	-
Subtotal	23	288,740
Other Financing		
Prepaid Special Charges	24	15,914
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	198,262
--	30	55,888
--	31	-
Subtotal	32	270,064
Total Sources of Financing	33	4,086,507
Applications		
Own Expenditures		
Short Term Interest Costs	34	21,165
Other	35	4,368,303
Subtotal	36	4,389,468
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	11,500
Subtotal	40	11,500
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	4,400,968
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	1,466,248
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	111,794
- Transfers From Reserves and Reserve Funds	47	1,067,794
- -	48	286,660
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	1,466,248
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Niagara-on-the-Lake T

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	1,184,111
Protection to Persons and Property					
Fire	2	-	-	-	230,739
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	230,739
Transportation services					
Roadways	8	-	-	-	1,343,136
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	80,255
Street Lighting	12	-	-	-	11,892
Air Transportation	13	-	-	-	1,475
--	14	-	-	-	-
Subtotal	15	-	-	-	1,436,758
Environmental services					
Sanitary Sewer System	16	83,649	120,657	-	504,570
Storm Sewer System	17	-	-	-	31,642
Waterworks System	18	-	-	-	555,337
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	83,649	120,657	-	1,091,549
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	165,951
Libraries	38	25,000	-	-	38,143
Other Cultural	39	-	-	-	-
Subtotal	40	25,000	-	-	204,094
Planning and Development					
Planning and Development	41	-	-	-	34,273
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	59,434	-	-	207,944
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	59,434	-	-	242,217
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	168,083	120,657	-	4,389,468

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Niagara-on-the-Lake T

7
11

			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	297,000	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	2,733	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	-	
Environmental services			
Sanitary Sewer System	16	2,733	
Storm Sewer System	17	792,496	
Waterworks System	18	76,350	
Garbage Collection	19	235,392	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	-	
Health Services			
Public Health Services	24	1,104,238	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
Subtotal	40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	71,034	
--	46	293,495	
Subtotal	47	-	
Electricity	48	364,529	
Gas	49	649,000	
Telephone	50	-	
Total	51	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Niagara-on-the-Lake T

8
12

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies		1	-	
: To Canada and agencies		2	-	
: To other		3	252,493	
Subtotal		4	252,493	
Plus: All debt assumed by the municipality from others		5	2,165,007	
Less: All debt assumed by others				
:Ontario		6	-	
:School boards		7	-	
:Other municipalities		8	-	
Subtotal		9	-	
Less: Ontario Clean Water Agency debt retirement funds				
- sewer		10	-	
- water		11	-	
Own sinking funds (actual balances)				
- general		12	-	
- enterprises and other		13	-	
Subtotal		14	-	
Total		15	2,417,500	
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures		16	-	
Instalment (serial) debentures		17	2,165,007	
Long term bank loans		18	-	
Lease purchase agreements		19	-	
Mortgages		20	-	
Ontario Clean Water Agency		22	-	
Long term reserve fund loans		23	252,493	
--		24	-	
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-	
- par value of this amount in U.S. dollars		26	-	
Other - Canadian dollar equivalent included in line 15 above		27	-	
- par value of this amount in _____		28	-	
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds		29	-	
Ontario Clean Water Agency - sewer		30	-	
- water		31	-	
				\$
4. Actuarial balance of own sinking funds at year end		32	-	
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits		33	-	
Total liability under OMERS plans				
- initial unfunded		34	-	
- actuarial deficiency		35	-	
Total liability for own pension funds				
- initial unfunded		36	-	
- actuarial deficiency		37	-	
Outstanding loans guarantee		38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support		39	-	
- university support		40	-	
- leases and other agreements		41	-	
Other (specify)		42	-	
--		43	-	
--		44	-	
Total		45	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Niagara-on-the-Lake T

8
12

6. Ontario Clean Water Agency Provincial Projects						
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
	1	2	3			
	\$	\$	\$			
Water projects - for this municipality only	46	-	-			
- share of integrated projects	47	-	-			
Sewer projects - for this municipality only	48	-	-			
- share of integrated projects	49	-	-			
7. 1998 Debt Charges						
	principal	interest				
	1	2				
	\$	\$				
Recovered from the consolidated revenue fund	50	87,435	37,952			
- general tax rates						
- special are rates and special charges	51	126,238	100,546			
- benefiting landowners	52	113,768	35,913			
- user rates (consolidated entities)	53	74,888	28,616			
Recovered from reserve funds	54	-	-			
Recovered from unconsolidated entities						
- hydro	55	177,000	84,665			
- gas and telephone	57	-	-			
--	56	-	-			
--	58	-	-			
--	59	-	-			
Total	78	579,329	287,692			
Line 78 includes:						
Financing of one-time real estate purchase	90	-	-			
Other lump sum (balloon) repayments of long term debt	91	-	-			
8. Future principal and interest payments on EXISTING net debt						
	recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
	principal	interest	principal	interest	principal	interest
	1	2	3	4	5	6
	\$	\$	\$	\$	\$	\$
1999	60	283,259	167,948	-	196,000	66,522
2000	61	271,529	140,660	-	215,000	46,433
2001	62	521,896	116,296	-	238,000	24,395
2002	63	165,359	64,074	-	-	-
2003	64	174,696	48,512	-	-	-
2004 - 2008	65	351,761	67,492	-	-	-
2009 onwards	79	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-
Total	71	1,768,500	604,982	-	649,000	137,350
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						
		1				
		\$				
1999	72	44,000				
2000	73	354,000				
2001	74	428,000				
2002	75	496,000				
2003	76	551,000				
Total	77	1,873,000				
10. Other notes (attach supporting schedules as required)						
11. Long term debt refinanced:						
	principal	interest				
	1	2				
	\$	\$				
Repayment of Provincial Special Assistance	92	-				
Other long term debt refinanced	93	-				

1998 FINANCIAL INFORMATION RETURN

Municipality

Niagara-on-the-Lake T

9LT
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		9,552,929	97,372	9,650,301	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		305,218	-	305,218	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	9,858,147	97,372	9,955,519	9,650,301	-	305,218	-	9,955,519	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	9,934	407,524	3,289	410,813	410,813	-	-	-	410,813	9,934
Direct water billings	20	-	784,134	-	784,134	784,134	-	-	-	784,134	-
Sewer surcharge on direct water billings	21	-	934,139	-	934,139	934,139	-	-	-	934,139	-
Total region or county	22	9,934	11,983,944	100,661	12,084,605	11,779,387	-	305,218	-	12,084,605	9,934

1998 FINANCIAL INFORMATION RETURN

Municipality

Niagara-on-the-Lake T

9LT
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS												
	English Language Public DSB (specify)											
	--	62	- 269	6,314,776	86,628	-	6,401,404	6,397,271	4,402	-	6,401,673	-
	--	63	-	-	-	-	-	-	-	-	-	
French Language Public DSB (specify)												
	--	64	-	90,660	1,218	-	91,878	91,878	-	-	91,878	-
	--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)												
	--	93	-	1,884,175	26,598	-	1,910,773	1,909,894	879	-	1,910,773	-
	--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)												
	--	95	-	102,172	1,529	-	103,701	103,701	-	-	103,701	-
	--	96	-	-	-	-	-	-	-	-	-	-
	Total school boards	36	- 269	8,391,783	115,973	-	8,507,756	8,502,744	5,281	-	8,508,025	-

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Niagara-on-the-Lake T

10
15

		1	\$
Balance at the beginning of the year	1	9,307,438	
Revenues			
Contributions from revenue fund	2	2,789,203	
Contributions from capital fund	3	-	
Development Charges Act	67	769,194	
Lot levies and subdivider contributions	60	219,217	
Recreational land (the Planning Act)	61	122,462	
Investment income - from own funds	5	201,362	
- other	6	-	
--	9	562,917	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	4,664,355	
Expenditures			
Transferred to capital fund	14	3,106,278	
Transferred to revenue fund	15	138,415	
Charges for long term liabilities - principal and interest	16	-	
--	63	597,222	
--	20	-	
--	21	-	
Total expenditure	22	3,841,915	
Balance at the end of the year for:			
Reserves	23	5,675,319	
Reserve Funds	24	4,454,559	
Total	25	10,129,878	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	100,000	
Contingencies	27	772,394	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	79,645	
- water	29	-	
Replacement of equipment	30	456,785	
Sick leave	31	-	
Insurance	32	53,146	
Workers' compensation	33	-	
Capital expenditure - general administration	34	41,210	
- roads	35	1,095,409	
- sanitary and storm sewers	36	1,824,231	
- parks and recreation	64	-	
- library	65	72,077	
- other cultural	66	-	
- water	38	1,304,514	
- transit	39	-	
- housing	40	-	
- industrial development	41	40,191	
- other and unspecified	42	1,030,440	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	18,000	
--	53	15,752	
--	54	10,000	
Obligatory reserve funds:			
Development Charges Act	68	1,257,600	
Lot levies and subdivider contributions	44	1,340,296	
Recreational land (the Planning Act)	46	605,909	
Parking revenues	45	-	
Debenture repayment	47	12,306	
Exchange rate stabilization	48	-	
--	55	- 27	
--	56	-	
--	57	-	
Total	58	10,129,878	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Niagara-on-the-Lake T

11
16

For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	6,429,947	-
Accounts receivable			
Canada	2	139,742	
Ontario	3	88,093	
Region or county	4	1,422,751	
Other municipalities	5	-	
School Boards	6	119,461	portion of taxes
Waterworks	7	384,170	receivable for
Other (including unorganized areas)	8	162,271	business taxes
Taxes receivable			
Current year's levies	9	1,195,628	
Previous year's levies	10	439,961	-
Prior year's levies	11	360,761	-
Penalties and interest	12	301,034	-
Less allowance for uncollectables (negative)	13	- 60,000	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	125,226	portion of line 20
Capital outlay to be recovered in future years	19	2,417,500	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	155,258	22,085
	Total 21	13,681,803	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Niagara-on-the-Lake T

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	5,801		
Region or county	28	376,434		
Other municipalities	29	3,176		
School Boards	30	8,671		
Trade accounts payable	31	570,100		
Other	32	1,585,166		
Other current liabilities	33	217,875		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	297,000		
- special area rates and special charges	35	871,579		
- benefitting landowners	36	235,392		
- user rates (consolidated entities)	37	364,529		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	649,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	10,129,878		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	169,482		
--	44	18,684		
--	45	- 394,660		
--	46	33,057		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	- 3,047		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	9,934		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 1,466,248		
Total	59	13,681,803		

STATISTICAL DATA

For the year ended December 31, 1998.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		5
Non-line Department Support Staff	2		14
Fire	3		2
Police	4		-
Transit	5		-
Public Works	6		23
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		9
Libraries	11		2
Planning	12		5
Total	13		60
		continuous full time employees December 31	
		other	
		1	2
		\$	\$
2. Total expenditures during the year on:			
Wages and salaries	14	2,567,250	816,229
Employee benefits	15	497,814	72,092
		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16		20,614,896
Previous years' tax	17		872,834
Penalties and interest	18		276,533
Subtotal	19		21,764,263
Discounts allowed	20		-
Tax adjustments under section 421, 441 and 442 of the Municipal Act			
- recoverable from general municipal accounts	25		58,891
- recoverable from upper tier	90		88,232
- recoverable from school boards	91		185,891
Transfers to tax sale and tax registration accounts	26		-
The Municipal Elderly Residents' Assistance Act - reductions	27		-
- refunds	28		-
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act			
- deferrals	92		-
- cancellations	93		-
- other	94		-
		2	
		%	
Rebates to eligible charities under section 442.1 of the Municipal Act	95	-	-
- recoverable from general municipal accounts	96	-	-
- recoverable from upper tier	97	-	-
- recoverable from school boards			
Rebates under section 442.2 of the Municipal Act			
- commercial properties	98		-
- industrial properties	99		-
--	80		-
Total reductions	29		22,097,277
Amounts added to the tax roll for collection purposes only	30		4,761
Business taxes written off under subsection 441(1) of the Municipal Act	81		29,581
		1	
4. Tax due dates for 1998 (lower tier municipalities only)			
Interim billings: Number of installments	31		2
Due date of first installment (YYYYMMDD)	32		19,980,227
Due date of last installment (YYYYMMDD)	33		19,980,529
Final billings: Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19,980,930
Due date of last installment (YYYYMMDD)	36		19,981,030
		\$	
Supplementary taxes levied with 1999 due date	37		-
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements	
		gross expenditures	approved by the O.M.B. or Concil
		submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2
		\$	\$
Estimated to take place	58	5,834,400	-
in 1999			
in 2000	59	11,371,816	-
in 2001	60	3,628,606	-
in 2002	61	3,498,000	-
in 2003	62	3,014,000	-
Total	63	27,346,822	-

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1998 billings residential units	
		1		2	
		\$		\$	
39		4,586		1,067,385	
		1,025,527			
Water					
In this municipality					
In other municipalities (specify municipality)					
--		40		-	
--		41		-	
--		42		-	
--		43		-	
--		64		-	
		number of residential units		1998 billings residential units	
		1		2	
		\$		\$	
44		2,929		660,806	
		634,892			
Sewer					
In this municipality					
In other municipalities (specify municipality)					
--		45		-	
--		46		-	
--		47		-	
--		48		-	
--		65		-	
				water	
				1	
				2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		1		3	
		\$		\$	
Own sinking funds		83		-	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31		84		705,854	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		1		2	
		\$		\$	
		3		4	
		%			
name of joint boards					
--		53		-	
--		54		-	
--		55		-	
--		56		-	
--		57		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		1		4	
		\$		\$	
67		811,500		139,965	
Approved but not financed as at December 31, 1997		-		38,212	
Approved in 1998		-		-	
Financed in 1998		11,500		-	
No long term financing necessary		-		-	
Approved but not financed as at December 31, 1998		800,000		139,965	
Applications submitted but not approved as at Decemeber 31, 1998		-		-	
12. Forecast of total revenue fund expenditures					
		1999		2000	
		1		2	
		\$		\$	
73		6,150,806		6,200,000	
13. Municipal procurement this year					
		1		2	
		\$		\$	
Total construction contracts awarded		85		6	
Construction contracts awarded at \$100,000 or greater		86		3	

ANALYSIS OF USER FEES

Municipality

Niagara-on-the-Lake T

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1					
	2				409,760	0
	3				66,656	0
	4				162,907	0
	5				270,097	0
	6				95,365	0
	7				72,411	0
	8				87,641	Repayment of
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21			1,164,837	
All other user fees		22			124,821	
	Total	23			1,289,658	

Municipality

For the year ended December 31, 1998.

Niagara-on-the-Lake T

17
22

1. Phase-in programs under section 372 of the Municipal Act

		residential	multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial
		1	2	3	4	5	6	7
No. of years of the program	(#)	1	-	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		2	-					
Properties increasing:								
No. of properties affected within class	(#)	3	-	-	-	-	-	-
Total adjustments for the year	(\$)	4	-	-	-	-	-	-
Minimum threshold amount:								
- dollar value	(\$)	5	-	-	-	-	-	-
- per cent value	(%)	6	-	-	-	-	-	-
Phase-in rate	(%)	7	-	-	-	-	-	-
Properties decreasing:								
No. of properties affected within class	(#)	8	-	-	-	-	-	-
Total adjustments for the year	(\$)	9	-	-	-	-	-	-
- dollar value	(\$)	10	-	-	-	-	-	-
- per cent value	(%)	11	-	-	-	-	-	-
Phase-in rate	(%)	12	-	-	-	-	-	-
		large industrial	farmland	managed forest	pipeline	new multi-residential		
		1	2	3	4	5		
No. of years of the program	(#)	13	-	-	-	-		
Cross class funding (1=Yes; 0=No)		14						
Properties increasing:								
No. of properties affected within class	(#)	15	-	-	-	-		
Total adjustments for the year	(\$)	16	-	-	-	-		
Minimum threshold amount:								
- dollar value	(\$)	17	-	-	-	-		
- per cent value	(%)	18	-	-	-	-		
Phase-in rate	(%)	19	-	-	-	-		
Properties decreasing:								
No. of properties affected within class	(#)	20	-	-	-	-		
Total adjustments for the year	(\$)	21	-	-	-	-		
Minimum threshold amount:								
- dollar value	(\$)	22	-	-	-	-		
- per cent value	(%)	23	-	-	-	-		
Phase-in rate	(%)	24	-	-	-	-		

2. Rebate programs under section 442.2 of the Municipal Act

		commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
		1	2	3	4	5	6
No. of years of the program	(#)	25	-	-	-	-	-
Total no. of properties in class	(#)	26	-	-	-	-	-
No. of properties affected within class	(#)	27	-	-	-	-	-
Total adjustments for the year	(\$)	28	-	-	-	-	-
Minimum threshold amount:							
- dollar value	(\$)	29	-	-	-	-	-
- per cent value	(%)	30	-	-	-	-	-
Assessment value to qualify:							
- minimum	(\$)	31	-	-	-	-	-
- maximum	(\$)	32	-	-	-	-	-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

		multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
		1	2	3	4	5	6	7
Total no. of properties in class	(#)	33	-	-	-	-	-	-
Properties increasing:								
No. of properties affected within class	(#)	34	-	-	-	-	-	-
Total adjustments for the year	(\$)	35	-	-	-	-	-	-
Properties decreasing:								
No. of properties affected within class	(#)	36	-	-	-	-	-	-
Total adjustments for the year	(\$)	37	-	-	-	-	-	-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

		multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
		1	2	3	4	5	6	7
Total no. of properties in class	(#)	38	3	-	-	-	42	-
Budgetary levy change	(%)	39	12	7	-	-	7	-
Properties increasing:								
No. of properties affected within class	(#)	40	3	42	-	-	9	-
Total tax increase phase-ins for year	(\$)	41	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	42	42,677	264,650	-	-	68,540	-
Properties decreasing:								
No. of properties affected within class	(#)	43	-	242	-	-	33	-
Percentage used to determine decrease phase-in	(%)	44	17	13	-	-	2	-
Total tax decrease phase-ins for year	(\$)	45	-	1,404,176	-	-	394,345	-
Total tax adjustments for the year	(\$)	46	42,677	1,139,526	-	-	325,805	-