

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 26000

MUNICIPALITY OF: Niagara R

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Niagara R

13

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	273,962,343	-	-	273,962,343
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	273,962,343	-	-	273,962,343
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	-	-	-	-
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	5,696,000			5,696,000
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	3,000,000			3,000,000
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	8,696,000			8,696,000
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	200,836,906			200,836,906
Canada specific grants	30	5,087			5,087
Other municipalities - grants and fees	31	187,762			187,762
Fees and service charges	32	25,783,073			25,783,073
Subtotal	33	226,812,828			226,812,828
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	313,350	-	-	313,350
Rents, concessions and franchises	36	67,687			67,687
Fines	37	-			-
Penalties and interest on taxes	38	-			-
Investment income - from own funds	39	-			-
- other	40	1,955,768			1,955,768
Donations	70	109,674			109,674
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	7,798,250			7,798,250
Contributions from non-consolidated entities	45	18,781			18,781
--	46	3,510,637	3,510,637		
--	47	40,262	40,262		
--	48	-	-		
Subtotal	50	13,814,409	-	-	13,814,409
TOTAL REVENUE	51	523,285,580	-	-	523,285,580

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Niagara R

2LT - SB
48

	Tax Band	Tax Rate	Total	Distribution by Purpose			
				English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
Residential / Multi Residential/ Farmland/Managed Forest	1	2	3	4	5	6	7
Residential and Farm - general		0.460000	-	-	-	-	-
- farmland pending development -		0.460000	-	-	-	-	-
- farmland pending development -		0.460000	-	-	-	-	-
Multi-residential -general		0.460000	-	-	-	-	-
- farmland pending development -		-	-	-	-	-	-
- farmland pending development -		-	-	-	-	-	-
Farmland		0.115000	-	-	-	-	-
Managed Forest		0.115000	-	-	-	-	-
---		-	-	-	-	-	-
Subtotal Residential /MR/ F/MF		-	-	-	-	-	-
Subtotal Commercial			-	-	-	-	-
Subtotal Industrial			-	-	-	-	-
Pipeline		-	-	-	-	-	-
Other		-	-	-	-	-	-
Supplementary Taxes			-	-	-	-	-
Subtotal levied by tax rate			-	-	-	-	-
Railway rights-of-way			-	-	-	-	-
Utility transmission / distribution corridor			-	-	-	-	-
---			-	-	-	-	-
Subtotal special charges on tax bills			-	-	-	-	-
Total school board purposes			-	-	-	-	-

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1998.

Municipality

Niagara R

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ANALYSIS OF UPPER TIER LEVIES
AND DIRECT CHARGES

For the year ended December 31, 1998.

Municipality

Niagara R

		LEVIES ON SUPPORTING MUNICIPALITIES								DIRECT BILLINGS ON RATEPAYERS				
Municipalities which support the upper tier	Municipal Code	levy for general purposes *	levies for special purposes (please specify					Payments in lieu of taxes	share of supplementary taxes	total levies	water service charges		sewer service charges	
											residences	all other properties	residences	all other properties
			3 \$	4 \$	5 \$	6 \$	17 \$				22 \$	9 \$	10 \$	11 \$
	36													
	37													
	38													
	39													
	40													
	41													
	42													
	43													
	44													
	45													
	46													
Total	47	390,836,928	80,206,742	44,372,612	29,665,080	-	-	-	2,843,324	547,924,686	-	-	-	-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Niagara R

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	2,081,000	-	11,442	202,979
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	191,701	-	-	3,400,055
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	191,701	-	-	3,400,055
Transportation services					
Roadways	8	-	-	-	468,483
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	468,483
Environmental services					
Sanitary Sewer System	16	-	-	-	940,535
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	163,535	419,155
Garbage Disposal	20	603	-	12,785	1,663,160
Pollution Control	21	-	-	-	-
--	22	-	-	-	3,085,589
Subtotal	23	603	-	176,320	6,108,439
Health Services					
Public Health Services	24	621,105	-	-	228,282
Public Health Inspection and Control	25	-	5,087	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	621,105	5,087	-	228,282
Social and Family Services					
General Assistance	31	174,065,118	-	-	-
Assistance to Aged Persons	32	19,182,490	-	-	14,463,672
Assistance to Children	33	-	-	-	-
Day Nurseries	34	4,694,889	-	-	467,294
--	35	-	-	-	-
Subtotal	36	197,942,497	-	-	14,930,966
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	-
Planning and Development					
Planning and Development	41	-	-	-	443,869
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	443,869
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	200,836,906	5,087	187,762	25,783,073

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	8,770,619	765,046	14,261,060	12,841,242	-	5,978,757	30,659,210
Protection to Persons and Property								
Fire	2	3,696	-	7,920	-	-	-	11,616
Police	3	50,866,611	1,698,095	5,403,204	3,853,318	-	2,734,906	64,556,134
Conservation Authority	4	-	-	-	-	933,722	-	933,722
Protective inspection and control	5	-	-	-	-	-	-	-
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	50,870,307	1,698,095	5,411,124	3,853,318	933,722	2,734,906	65,501,472
Transportation services								
Roadways	8	6,909,338	5,816,360	2,414,730	5,259,018	-	1,615,711	18,783,735
Winter Control	9	1,363,659	-	3,197,300	-	-	-	4,560,959
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	-	-	-	-	-
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	8,272,997	5,816,360	5,612,030	5,259,018	-	1,615,711	23,344,694
Environmental services								
Sanitary Sewer System	16	6,676,930	11,737,160	9,818,521	12,111,160	-	749,896	41,093,667
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	3,349,259	1,819,790	4,887,811	12,099,169	-	398,047	22,554,076
Garbage Collection	19	579,249	15,561	8,723,267	47,835	14,000	51,053	9,430,965
Garbage Disposal	20	1,432,806	1,533,245	3,002,558	1,651,513	16,000	-	7,636,122
Pollution Control	21	-	-	-	-	-	-	-
--	22	1,304,530	-	2,440,571	1,275,832	-	40,120	5,061,053
Subtotal	23	13,342,774	15,105,756	28,872,728	27,185,509	30,000	1,239,116	85,775,883
Health Services								
Public Health Services	24	7,278,423	-	1,539,840	858,473	-	1,031,558	10,708,294
Public Health Inspection and Control	25	1,700,735	-	135,639	37,518	-	-	1,873,892
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	69,292	-	8,465,420	-	-	-	8,534,712
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	9,048,450	-	10,140,899	895,991	-	1,031,558	21,116,898
Social and Family Services								
General Assistance	31	6,429,758	-	159,694,804	984,115	54,564,539	337,486	222,010,702
Assistance to Aged Persons	32	30,350,523	2,049,984	5,677,603	676,268	-	2,122,139	40,876,517
Assistance to Children	33	-	-	-	47,708	92,292	-	140,000
Day Nurseries	34	2,330,859	-	3,396,506	347,546	-	124,597	6,199,508
--	35	-	-	-	-	-	-	-
Subtotal	36	39,111,140	2,049,984	168,768,913	2,055,637	54,656,831	2,584,222	269,226,727
Social Housing	90	-	-	24,639,730	-	-	-	24,639,730
Recreation and Cultural Services								
Parks and Recreation	37	-	-	-	-	215,000	-	215,000
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	-	-	-	-	215,000	-	215,000
Planning and Development								
Planning and Development	41	1,323,176	-	104,416	316	-	4,666	1,432,574
Commercial and Industrial	42	-	-	9	-	871,135	-	871,144
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	1,323,176	-	104,425	316	871,135	4,666	2,303,718
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	130,739,463	25,435,241	257,810,909	52,091,031	56,706,688	-	522,783,332

1998 FINANCIAL INFORMATION RETURN		
Municipality		5
ANALYSIS OF CAPITAL OPERATION		9
For the year ended December 31, 1998.		
Niagara R		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	- 11,340,677
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	8,063,841
Reserves and Reserve Funds	3	23,198,006
Subtotal	4	31,261,847
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	115,100
Serial Debentures	13	24,500,000
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	24,615,100
Grants and Loan Forgiveness		
Ontario	20	4,922,689
Canada	21	-
Other Municipalities	22	1,891,507
Subtotal	23	6,814,196
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	889,680
Investment Income		
From Own Funds	26	526,218
Other	27	-
Donations	28	5,000
--	30	52,512
--	31	1,501,759
Subtotal	32	2,975,169
Total Sources of Financing	33	65,666,312
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	47,791,726
Subtotal	36	47,791,726
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	11,464,100
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	11,464,100
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	4,080,692
Total Applications	42	63,336,518
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	- 13,670,471
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	- 13,670,471
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	- 13,670,471
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	11,464,100
		-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Niagara R

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	2,703,578
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	2,416,949
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	2,416,949
Transportation services					
Roadways	8	2,609,171	-	480,453	20,346,588
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	2,609,171	-	480,453	20,346,588
Environmental services					
Sanitary Sewer System	16	2,227,543	-	520,772	10,699,880
Storm Sewer System	17	-	-	-	-
Waterworks System	18	98,648	-	274,053	5,606,668
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	616,229	4,789,747
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	2,326,191	-	1,411,054	21,096,295
Health Services					
Public Health Services	24	-	-	-	299,713
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	299,713
Social and Family Services					
General Assistance	31	-	-	-	59,115
Assistance to Aged Persons	32	- 12,673	-	-	848,809
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	20,363
--	35	-	-	-	-
Subtotal	36	- 12,673	-	-	928,287
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	-
Planning and Development					
Planning and Development	41	-	-	-	316
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	316
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	4,922,689	-	1,891,507	47,791,726

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Niagara R

7
11

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	1,574,002	
Police	3	-	
Conservation Authority	4	6,051,100	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	-	
Transportation services			
Roadways	8	6,051,100	
Winter Control	9	32,016,780	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	-	
Environmental services			
Sanitary Sewer System	16	32,016,780	
Storm Sewer System	17	34,710,667	
Waterworks System	18	-	
Garbage Collection	19	9,341,945	
Garbage Disposal	20	81,771	
Pollution Control	21	12,895,476	
--	22	-	
Subtotal	23	-	
Health Services			
Public Health Services	24	57,029,859	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	5,517,181	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
Subtotal	40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
Subtotal	47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
Total	51	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Niagara R

8
12

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	9,818,918
: To Canada and agencies		2	206,839
: To other		3	163,946,211
Subtotal		4	173,971,968
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:School boards		7	16,024,680
:Other municipalities		8	55,758,366
Subtotal		9	71,783,046
Less: Ontario Clean Water Agency debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	102,188,922
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Instalment (serial) debentures		17	101,913,710
Long term bank loans		18	-
Lease purchase agreements		19	275,212
Mortgages		20	-
Ontario Clean Water Agency		22	-
Long term reserve fund loans		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ontario Clean Water Agency - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	20,520,852
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	31,863,453
--		43	-
--		44	-
Total		45	52,384,305

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Niagara R

6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1998 Debt Charges							
			principal	interest			
			1	2			
			\$	\$			
Recovered from the consolidated revenue fund							
- general tax rates	50	16,762,660	8,672,581				
- special are rates and special charges	51	-	-				
- benefiting landowners	52	-	-				
- user rates (consolidated entities)	53	-	-				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	16,762,660	8,672,581				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1999	60	17,625,833	8,104,273	-	-	-	-
2000	61	16,339,082	6,511,463	-	-	-	-
2001	62	14,293,858	5,071,657	-	-	-	-
2002	63	12,274,356	3,887,864	-	-	-	-
2003	64	11,968,651	2,822,285	-	-	-	-
2004 - 2008	65	27,551,316	4,822,496	-	-	-	-
2009 onwards	79	2,135,826	726,171	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	102,188,922	31,946,209	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1999	72	-					
2000	73	1,139,139					
2001	74	2,753,953					
2002	75	4,590,122					
2003	76	6,075,951					
Total	77	14,559,165					
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
						principal	interest
						1	2
						\$	\$
Repayment of Provincial Special Assistance	92	-	-				
Other long term debt refinanced	93	-	-				

1998 FINANCIAL INFORMATION RETURN

Municipality

Niagara R

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Niagara R

10
15

		1	\$
Balance at the beginning of the year	1	73,748,606	
Revenues			
Contributions from revenue fund	2	44,027,190	
Contributions from capital fund	3	4,080,692	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	2,169,311	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	2,446,087	
- other	6	-	
--	9	5,291,873	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	58,015,153	
Expenditures			
Transferred to capital fund	14	23,198,006	
Transferred to revenue fund	15	7,798,250	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	30,996,256	
Balance at the end of the year for:			
Reserves	23	21,306,957	
Reserve Funds	24	79,460,546	
Total	25	100,767,503	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	1,563,576	
Contingencies	27	6,591,093	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	5,256,343	
Sick leave	31	6,360,261	
Insurance	32	2,388,504	
Workers' compensation	33	8,779,063	
Capital expenditure - general administration	34	4,092,170	
- roads	35	4,989,337	
- sanitary and storm sewers	36	27,058,325	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	-	
- water	38	15,187,265	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	1,927,314	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	1,474,552	
--	53	1,145,111	
--	54	2,360,861	
Obligatory reserve funds:			
Development Charges Act	68	17,119	
Lot levies and subdivider contributions	44	6,828,670	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	158,543	
Exchange rate stabilization	48	4,589,396	
--	55	-	
--	56	-	
--	57	-	
Total	58	100,767,503	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Niagara R

For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	6,098,519	-
Accounts receivable			
Canada	2	1,081,798	
Ontario	3	4,154,415	
Region or county	4	-	
Other municipalities	5	8,434,310	
School Boards	6	948,350	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	8,998,533	business taxes
Taxes receivable			
Current year's levies	9	-	
Previous year's levies	10	-	-
Prior year's levies	11	-	-
Penalties and interest	12	-	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	117,327,650	
Other current assets	18	3,721,731	portion of line 20
Capital outlay to be recovered in future years	19	102,188,922	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	731,681	-
	21	253,685,909	
	Total		

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Niagara R

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	2,500,559		
Ontario	27	9,881,025		
Region or county	28	-		
Other municipalities	29	247,614		
School Boards	30	-		
Trade accounts payable	31	14,481,985		
Other	32	1,632,873		
Other current liabilities	33	7,299,610		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	102,188,922		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	100,767,503		
Accumulated net revenue (deficit)				
General revenue	42	1,015,347		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	13,670,471		
Total	59	253,685,909		

Municipality

Niagara R

For the year ended December 31, 1998.

12
17

		1		
1. Number of continuous full time employees as at December 31				
Administration	1	17		
Non-line Department Support Staff	2	89		
Fire	3	-		
Police	4	750		
Transit	5	-		
Public Works	6	431		
Health Services	7	190		
Homes for the Aged	8	621		
Other Social Services	9	206		
Parks and Recreation	10	-		
Libraries	11	-		
Planning	12	26		
Total	13	2,330		
		continuous full time employees December 31		
		other		
		1	2	
		\$	\$	
2. Total expenditures during the year on:		14	12,363,725	
Wages and salaries		92,413,603		
Employee benefits	15	20,856,218	1,569,823	
		1		
		\$		
3. Reductions of tax roll during the year (lower tier municipalities only)				
Cash collections: Current year's tax	16	-		
Previous years' tax	17	-		
Penalties and interest	18	-		
Subtotal	19	-		
Discounts allowed	20	-		
Tax adjustments under section 421, 441 and 442 of the Municipal Act				
- recoverable from general municipal accounts	25	-		
- recoverable from upper tier	90	-		
- recoverable from school boards	91	-		
Transfers to tax sale and tax registration accounts	26	-		
The Municipal Elderly Residents' Assistance Act - reductions	27	-		
- refunds	28	-		
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act				
- deferrals	92	-		
- cancellations	93	-		
- other	94	-		
		2		
		%		
Rebates to eligible charities under section 442.1 of the Municipal Act				
- recoverable from general municipal accounts	95	-	-	
- recoverable from upper tier	96	-	-	
- recoverable from school boards	97	-	-	
Rebates under section 442.2 of the Municipal Act				
- commercial properties	98	-		
- industrial properties	99	-		
--	80	-		
Total reductions	29	-		
Amounts added to the tax roll for collection purposes only	30	-		
Business taxes written off under subsection 441(1) of the Municipal Act	81	-		
		1		
4. Tax due dates for 1998 (lower tier municipalities only)				
Interim billings: Number of installments	31	-		
Due date of first installment (YYYYMMDD)	32	-		
Due date of last installment (YYYYMMDD)	33	-		
Final billings: Number of installments	34	-		
Due date of first installment (YYYYMMDD)	35	-		
Due date of last installment (YYYYMMDD)	36	-		
		\$		
Supplementary taxes levied with 1999 due date	37	-		
5. Projected capital expenditures and long term financing requirements as at December 31				
		long term financing requirements		
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
Estimated to take place	1	2	3	4
	\$	\$	\$	\$
in 1999	58	85,214,031	-	47,683,031
in 2000	59	74,215,000	-	34,260,000
in 2001	60	69,098,000	-	38,350,000
in 2002	61	61,175,000	-	19,900,000
in 2003	62	56,126,000	-	19,491,000
Total	63	345,828,031	-	159,684,031

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6.	Ontario Home Renewal Plan trust fund at year end	82	-	-	-
7. Analysis of direct water and sewer billings as at December 31					
Water		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
	In this municipality	39	-	-	-
	In other municipalities (specify municipality)	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
Sewer		44	-	-	-
	In this municipality	45	-	-	-
	In other municipalities (specify municipality)	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-
8. Selected investments of own sinking funds as at December 31					
Own sinking funds		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
83		-	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31					84
					895,000
10. Joint boards consolidated by this municipality					
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
	--	53	-	-	-
	--	54	-	-	-
	--	55	-	-	-
	--	56	-	-	-
	--	57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
Approved but not financed as at December 31, 1997 Approved in 1998 Financed in 1998 No long term financing necessary Approved but not financed as at December 31, 1998 Applications submitted but not approved as at Decemeber 31, 1998		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
	67	-	5,392,400	50,358,833	55,751,233
	68	-	-	38,265,000	38,265,000
	69	-	-	13,151,000	13,151,000
	70	-	-	1,067,000	1,067,000
	71	-	5,392,400	74,405,833	79,798,233
	72	-	-	-	-
12. Forecast of total revenue fund expenditures					
73		1999	2000	2001	2002
		1	2	3	4
		\$	\$	\$	\$
		502,122,000	512,164,000	522,408,000	532,856,000
					543,513,000
13. Municipal procurement this year					
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater			1	2	
				\$	
	85	40	24,333,110		
		86	30	23,700,475	

ANALYSIS OF USER FEES

Municipality

Niagara R

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	3	1	32	36	2,039,128	Policing - C
	32	2		1,264	6,123,092	Long Stay Ba
	32	3		1,507	2,962,392	Long Stay Se
	32	4		1,812	3,069,173	Long Stay Pr
	22	5	64	79	1,116,413	Sale of news
		6				
		7				
		8				
		9				
		10				
		11				
		12				
		13				
		14				
		15				
		16				
		17				
		18				
		19				
		20				
	Subtotal	21			15,310,198	
All other user fees		22			10,472,875	
	Total	23			25,783,073	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act

			residential	multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial
			1	2	3	4	5	6	7
No. of years of the program	(#)	1	-	-	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		2	-						
Properties increasing:									
No. of properties affected within class	(#)	3	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	4	-	-	-	-	-	-	-
Minimum threshold amount:									
- dollar value	(\$)	5	-	-	-	-	-	-	-
- per cent value	(%)	6	-	-	-	-	-	-	-
Phase-in rate	(%)	7	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	8	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	9	-	-	-	-	-	-	-
- dollar value	(\$)	10	-	-	-	-	-	-	-
- per cent value	(%)	11	-	-	-	-	-	-	-
Phase-in rate	(%)	12	-	-	-	-	-	-	-

			large industrial	farmland	managed forest	pipeline	new multi-residential
			1	2	3	4	5
No. of years of the program	(#)	13	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		14					
Properties increasing:							
No. of properties affected within class	(#)	15	-	-	-	-	-
Total adjustments for the year	(\$)	16	-	-	-	-	-
Minimum threshold amount:							
- dollar value	(\$)	17	-	-	-	-	-
- per cent value	(%)	18	-	-	-	-	-
Phase-in rate	(%)	19	-	-	-	-	-
Properties decreasing:							
No. of properties affected within class	(#)	20	-	-	-	-	-
Total adjustments for the year	(\$)	21	-	-	-	-	-
Minimum threshold amount:							
- dollar value	(\$)	22	-	-	-	-	-
- per cent value	(%)	23	-	-	-	-	-
Phase-in rate	(%)	24	-	-	-	-	-

2. Rebate programs under section 442.2 of the Municipal Act

			commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6
No. of years of the program	(#)	25	-	-	-	-	-	-
Total no.of properties in class	(#)	26	-	-	-	-	-	-
No. of properties affected within class	(#)	27	-	-	-	-	-	-
Total adjustments for the year	(\$)	28	-	-	-	-	-	-
Minimum threshold amount:								
- dollar value	(\$)	29	-	-	-	-	-	-
- per cent value	(%)	30	-	-	-	-	-	-
Assessment value to qualify:								
- minimum	(\$)	31	-	-	-	-	-	-
- maximum	(\$)	32	-	-	-	-	-	-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	33	-	-	-	-	-	-	-
Properties increasing:									
No. of properties affected within class	(#)	34	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	35	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	36	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	37	-	-	-	-	-	-	-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	38	-	-	-	-	-	-	-
Budgetary levy change	(%)	39	-	-	-	-	-	-	-
Properties increasing:									
No. of properties affected within class	(#)	40	-	-	-	-	-	-	-
Total tax increase phase-ins for year	(\$)	41	-	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	42	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	43	-	-	-	-	-	-	-
Percentage used to determine decrease phase-in	(%)	44	-	-	-	-	-	-	-
Total tax decrease phase-ins for year	(\$)	45	-	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	46	-	-	-	-	-	-	-