

# **1998 FINANCIAL INFORMATION RETURN**

**MUNICIPAL CODE: 26043**

**MUNICIPALITY OF: Niagara Falls C**

# 1998 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF REVENUE FUND REVENUES

Niagara Falls C
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For the year ended December 31, 1998.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
<b>TAXATION</b>					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	106,274,195	50,917,375	37,599,883	17,756,937
Direct water billings on ratepayers -- own municipality	2	8,094,452	5,130,181		2,964,271
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	11,845,649	-		11,845,649
-- other municipalities	5	-	-		-
<b>Subtotal</b>	<b>6</b>	<b>126,214,296</b>	<b>56,047,556</b>	<b>37,599,883</b>	<b>32,566,857</b>
<b>PAYMENTS IN LIEU OF TAXATION</b>					
Canada	7	120,639	35,654	-	84,985
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	32,353	9,527		22,826
The Municipal Act, section 157	10	61,275	-		61,275
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	1,055,289	533,371	140,912	381,006
Ontario Hydro	13	1,874,773	562,256	1,375	1,311,142
Liquor Control Board of Ontario	14	1,046	-	-	1,046
Other	15	956,222	26,329	-	929,893
Municipal enterprises	16	207,424	61,077	-	146,347
Other municipalities and enterprises	17	217,633	63,860	-	153,773
<b>Subtotal</b>	<b>18</b>	<b>4,524,562</b>	<b>1,292,074</b>	<b>142,287</b>	<b>3,090,201</b>
<b>ONTARIO NON-SPECIFIC GRANTS</b>					
Community Reinvestment Fund	62	2,100,000			2,100,000
Special Transition Assistance	63	278,000			278,000
Special Circumstances Fund	64	900,000			900,000
Municipal Restructuring Fund	65	1,179,534			1,179,534
.....	61	-			-
<b>Subtotal</b>	<b>69</b>	<b>4,457,534</b>			<b>4,457,534</b>
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>					
Ontario specific grants	29	227,320			227,320
Canada specific grants	30	13,547			13,547
Other municipalities - grants and fees	31	22,326			22,326
Fees and service charges	32	8,297,053			8,297,053
<b>Subtotal</b>	<b>33</b>	<b>8,560,246</b>			<b>8,560,246</b>
<b>OTHER REVENUES</b>					
Trailer revenue and licences	34	-			-
Licences and permits	35	1,880,335	-	-	1,880,335
Rents, concessions and franchises	36	-			-
Fines	37	36,358			36,358
Penalties and interest on taxes	38	1,378,969			1,378,969
Investment income - from own funds	39	490,926			490,926
- other	40	-			-
Donations	70	-			-
Sales of publications, equipment, etc	42	38,473			38,473
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	417,932			417,932
Contributions from non-consolidated entities	45	-			-
--	46	802,741			802,741
--	47	1,700			1,700
--	48	-			-
<b>Subtotal</b>	<b>50</b>	<b>5,047,434</b>	<b>-</b>	<b>-</b>	<b>5,047,434</b>
<b>TOTAL REVENUE</b>	<b>51</b>	<b>148,804,072</b>	<b>57,339,630</b>	<b>37,742,170</b>	<b>53,722,272</b>





# ANALYSIS OF TAXATION - SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Niagara Falls C

**2LT - SB**  
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Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
<b>Residential / Multi Residential/ Farmland/Managed Forest</b>						
Residential and Farm - general	0.460000	13,046,946	8,431,387	49,698	4,370,543	195,318
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	607,983	477,285	2,900	117,526	10,272
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	14,507	12,793	-	1,714	-
Managed Forest	0.115000	281	251	13	8	9
---	-	-	-	-	-	-
<b>Subtotal Residential /MR/ F/MF</b>	-	13,669,717	8,921,716	52,611	4,489,791	205,599
<b>Subtotal Commercial</b>		18,607,986	12,174,833	325,826	5,698,138	409,189
<b>Subtotal Industrial</b>		4,785,296	3,130,923	83,791	1,465,353	105,229
Pipeline	1.752400	413,202	270,350	7,235	126,531	9,086
Other	-	-	-	-	-	-
Supplementary Taxes		123,682	92,527	-	31,155	-
<b>Subtotal levied by tax rate</b>		37,599,883	24,590,349	469,463	11,810,968	729,103
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
<b>Subtotal special charges on tax bills</b>		-	-	-	-	-
<b>Total school board purposes</b>		37,599,883	24,590,349	469,463	11,810,968	729,103





# 1998 FINANCIAL INFORMATION RETURN

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## ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	-	4,976	-	258,750
<b>Protection to Persons and Property</b>					
Fire	2	-	-	-	67,860
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	67,860
<b>Transportation services</b>					
Roadways	8	50,946	-	22,326	200,571
Winter Control	9	-	-	-	-
Transit	10	-	-	-	4,608,400
Parking	11	-	-	-	1,268,258
Street Lighting	12	-	-	-	11,765
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	50,946	-	22,326	6,088,994
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	37,500
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	109,705
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	147,205
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	461,221
--	29	-	-	-	-
Subtotal	30	-	-	-	461,221
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
<b>Social Housing</b>	90	-	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	-	-	-	1,076,929
Libraries	38	176,374	6,340	-	62,352
Other Cultural	39	-	-	-	-
Subtotal	40	176,374	6,340	-	1,139,281
<b>Planning and Development</b>					
Planning and Development	41	-	2,231	-	133,742
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	2,231	-	133,742
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	<b>51</b>	<b>227,320</b>	<b>13,547</b>	<b>22,326</b>	<b>8,297,053</b>

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Niagara Falls C
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## ANALYSIS OF REVENUE FUND EXPENDITURES

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For the year ended December 31, 1998.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
<b>General Government</b>	1	4,058,103	24,664	1,577,243	4,540,959	-	-	10,200,969
<b>Protection to Persons and Property</b>								
Fire	2	6,774,443	-	576,802	162,760	-	-	7,514,005
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	920,382	-	269,065	-	273,700	-	1,463,147
Emergency measures	6	-	-	-	-	-	-	-
<b>Subtotal</b>	7	7,694,825	-	845,867	162,760	273,700	-	8,977,152
<b>Transportation services</b>								
Roadways	8	4,138,839	1,060,854	3,249,465	1,013,101	-	-	9,462,259
Winter Control	9	320,124	-	465,222	-	-	-	785,346
Transit	10	3,146,033	-	2,698,225	-	-	-	5,844,258
Parking	11	192,922	9,399	454,144	310,652	-	-	967,117
Street Lighting	12	-	-	598,796	16,000	-	-	614,796
Air Transportation	13	-	-	-	-	64,070	-	64,070
--	14	-	-	-	-	-	-	-
<b>Subtotal</b>	15	7,797,918	1,070,253	7,465,852	1,339,753	64,070	-	17,737,846
<b>Environmental services</b>								
Sanitary Sewer System	16	567,170	360,967	177,495	1,092,000	-	-	2,197,632
Storm Sewer System	17	-	471,605	-	-	-	-	471,605
Waterworks System	18	1,090,324	41,402	882,194	1,123,581	-	-	3,137,501
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
<b>Subtotal</b>	23	1,657,494	873,974	1,059,689	2,215,581	-	-	5,806,738
<b>Health Services</b>								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	844,114	-	161,977	65,000	-	-	1,071,091
--	29	-	-	-	-	-	-	-
<b>Subtotal</b>	30	844,114	-	161,977	65,000	-	-	1,071,091
<b>Social and Family Services</b>								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-	-	-	-
<b>Social Housing</b>	90	-	-	-	-	-	-	-
<b>Recreation and Cultural Services</b>								
Parks and Recreation	37	3,216,123	39,672	1,845,357	51,250	-	-	5,152,402
Libraries	38	1,579,515	-	678,847	-	-	-	2,258,362
Other Cultural	39	-	-	-	-	279,050	-	279,050
<b>Subtotal</b>	40	4,795,638	39,672	2,524,204	51,250	279,050	-	7,689,814
<b>Planning and Development</b>								
Planning and Development	41	776,899	-	55,597	100,000	-	-	932,496
Commercial and Industrial	42	195,873	-	499,852	178,632	818,000	-	1,692,357
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
<b>Subtotal</b>	47	972,772	-	555,449	278,632	818,000	-	2,624,853
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
<b>Total</b>	51	27,820,864	2,008,563	14,190,281	8,653,935	1,434,820	-	54,108,463

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Niagara Falls C

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## ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1998.

			1 \$
<b>Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year</b>	1	-	460,874
<b>Source of Financing</b>			
<b>Contributions from Own Funds</b>			
Revenue Fund	2		2,589,316
Reserves and Reserve Funds	3		57,853
	<b>Subtotal</b>	4	2,647,169
<b>Long Term Liabilities Incurred</b>			
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
Commercial Area Improvement Program	9		-
Other Ontario Housing Programs	10		-
Ontario Clean Water Agency	11		-
Tile Drainage and Shoreline Property Assistance Programs	12		-
Serial Debentures	13		-
Sinking Fund Debentures	14		-
Long Term Bank Loans	15		-
Long Term Reserve Fund Loans	16		-
--	17		-
	<b>Subtotal *</b>	18	-
<b>Grants and Loan Forgiveness</b>			
Ontario	20		48,966
Canada	21		217,498
Other Municipalities	22		-
	<b>Subtotal</b>	23	266,464
<b>Other Financing</b>			
Prepaid Special Charges	24		-
Proceeds From Sale of Land and Other Capital Assets	25		-
Investment Income			
From Own Funds	26		-
Other	27		-
Donations	28		-
--	30		339,920
--	31		-
	<b>Subtotal</b>	32	339,920
	<b>Total Sources of Financing</b>	33	3,253,553
<b>Applications</b>			
<b>Own Expenditures</b>			
Short Term Interest Costs	34		-
Other	35		5,987,001
	<b>Subtotal</b>	36	5,987,001
<b>Transfer of Proceeds From Long Term Liabilities to:</b>			
Other Municipalities	37		-
Unconsolidated Local Boards	38		-
Individuals	39		-
	<b>Subtotal</b>	40	-
<b>Transfers to Reserves, Reserve Funds and the Revenue Fund</b>			
	41		173,634
	<b>Total Applications</b>	42	6,160,635
<b>Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year</b>	43		2,446,208
<b>Amount Reported in Line 43 Analysed as Follows:</b>			
Unapplied Capital Receipts (Negative)	44	-	3,567,250
<b>To be Recovered From:</b>			
- Taxation or User Charges Within Term of Council	45		-
- Proceeds From Long Term Liabilities	46		-
- Transfers From Reserves and Reserve Funds	47		-
--	48		6,013,458
	<b>Total Unfinanced Capital Outlay (Unexpended Capital Financing)</b>	49	2,446,208
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-
			-

# 1998 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Niagara Falls C

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	-	-	-	200,720
<b>Protection to Persons and Property</b>					
Fire	2	-	-	-	511,076
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
<b>Subtotal</b>	7	-	-	-	511,076
<b>Transportation services</b>					
Roadways	8	-	-	-	2,632,402
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
<b>Subtotal</b>	15	-	-	-	2,632,402
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	64,904
Storm Sewer System	17	-	-	-	151,417
Waterworks System	18	-	-	-	1,414,526
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
<b>Subtotal</b>	23	-	-	-	1,630,847
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	26,841
--	29	-	-	-	-
<b>Subtotal</b>	30	-	-	-	26,841
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-
<b>Social Housing</b>	90	-	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	48,966	-	-	334,990
Libraries	38	-	-	-	66,320
Other Cultural	39	-	-	-	-
<b>Subtotal</b>	40	48,966	-	-	401,310
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	79,790
Commercial and Industrial	42	-	217,498	-	504,015
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
<b>Subtotal</b>	47	-	217,498	-	583,805
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	48,966	217,498	-	5,987,001

# 1998 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Niagara Falls C

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For the year ended December 31, 1998.

		1 \$
<b>General Government</b>	1	-
<b>Protection to Persons and Property</b>		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
<b>Subtotal</b>	7	-
<b>Transportation services</b>		
Roadways	8	-
Winter Control	9	2,983,228
Transit	10	-
Parking	11	-
Street Lighting	12	23,616
Air Transportation	13	-
--	14	-
<b>Subtotal</b>	15	-
<b>Environmental services</b>		
Sanitary Sewer System	16	3,006,844
Storm Sewer System	17	1,124,069
Waterworks System	18	1,309,562
Garbage Collection	19	184,207
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
<b>Subtotal</b>	23	-
<b>Health Services</b>		
Public Health Services	24	2,617,838
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
<b>Subtotal</b>	30	-
<b>Social and Family Services</b>		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
<b>Subtotal</b>	36	-
<b>Social Housing</b>	90	-
<b>Recreation and Cultural Services</b>		
Parks and Recreation	37	-
Libraries	38	125,476
Other Cultural	39	-
<b>Subtotal</b>	40	-
<b>Planning and Development</b>		
Planning and Development	41	125,476
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
<b>Subtotal</b>	47	-
Electricity	48	-
Gas	49	845,000
Telephone	50	-
<b>Total</b>	51	-

# 1998 FINANCIAL INFORMATION RETURN

## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Municipality

Niagara Falls C
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For the year ended December 31, 1998.

		1 \$
<b>1. Calculation of the Debt Burden of the Municipality</b>		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	6,595,158
<b>Subtotal</b>	4	6,595,158
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:School boards	7	-
:Other municipalities	8	-
<b>Subtotal</b>	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
<b>Subtotal</b>	14	-
<b>Total</b>	15	6,595,158
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures		
Instalment (serial) debentures	17	6,595,158
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
<b>\$</b>		
<b>2. Total debt payable in foreign currencies (net of sinking fund holdings)</b>		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
Other - Canadian dollar equivalent included in line 15 above	26	-
- par value of this amount in _____	27	-
-	28	-
<b>\$</b>		
<b>3. Interest earned on sinking funds and debt retirement funds during the year</b>		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
-	31	-
<b>\$</b>		
<b>4. Actuarial balance of own sinking funds at year end</b>		
32		
<b>\$</b>		
<b>5. Long term commitments and contingencies at year end</b>		
Total liability for accumulated sick pay credits		
Total liability under OMERS plans	33	4,019,096
- initial unfunded	34	449,635
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
<b>Total</b>	45	4,468,731

**1998 FINANCIAL INFORMATION RETURN**

Municipality

<b>Niagara Falls C</b>
------------------------

**ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS**

For the year ended December 31, 1998.

<b>6. Ontario Clean Water Agency Provincial Projects</b>			
	<b>accumulated surplus (deficit)</b>	<b>total outstanding capital obligation</b>	<b>debt charges</b>
	<b>1</b>	<b>2</b>	<b>3</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
Water projects - for this municipality only	46	-	-
- share of integrated projects	47	-	-
Sewer projects - for this municipality only	48	-	-
- share of integrated projects	49	-	-

<b>7. 1998 Debt Charges</b>			
		<b>principal</b>	<b>interest</b>
		<b>1</b>	<b>2</b>
		<b>\$</b>	<b>\$</b>
Recovered from the consolidated revenue fund			
- general tax rates	50	749,710	360,215
- special are rates and special charges	51	548,123	284,449
- benefiting landowners	52	-	-
- user rates (consolidated entities)	53	46,656	19,410
Recovered from reserve funds	54	-	-
Recovered from unconsolidated entities			
- hydro	55	184,000	72,212
- gas and telephone	57	-	-
--	56	-	-
--	58	-	-
--	59	-	-
<b>Total</b>	<b>78</b>	<b>1,528,489</b>	<b>736,286</b>
Line 78 includes:			
Financing of one-time real estate purchase	90	-	-
Other lump sum (balloon) repayments of long term debt	91	-	-

<b>8. Future principal and interest payments on EXISTING net debt</b>							
		<b>recoverable from the consolidated revenue fund</b>		<b>recoverable from reserve funds</b>		<b>recoverable from unconsolidated entities</b>	
		<b>principal</b>	<b>interest</b>	<b>principal</b>	<b>interest</b>	<b>principal</b>	<b>interest</b>
		<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>
		<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
1999	60	1,408,407	528,253	-	-	80,000	61,400
2000	61	1,543,463	382,062	-	-	89,000	55,585
2001	62	1,442,685	236,067	-	-	92,000	49,135
2002	63	654,474	112,954	-	-	102,000	49,175
2003	64	391,812	50,968	-	-	106,000	34,043
2004 - 2008	65	309,317	31,630	-	-	376,000	26,944
2009 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
<b>Total</b>	<b>71</b>	<b>5,750,158</b>	<b>1,341,934</b>	<b>-</b>	<b>-</b>	<b>845,000</b>	<b>276,282</b>

\* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

<b>9. Future principal payments on EXPECTED NEW debt</b>			
			<b>1</b>
			<b>\$</b>
1999			72
			205,000
2000			73
			315,000
2001			74
			315,000
2002			75
			315,000
2003			76
			315,000
<b>Total</b>			<b>77</b>
			1,465,000

**10. Other notes (attach supporting schedules as required)**

<b>11. Long term debt refinanced:</b>			
		<b>principal</b>	<b>interest</b>
		<b>1</b>	<b>2</b>
		<b>\$</b>	<b>\$</b>
Repayment of Provincial Special Assistance	92	-	-
Other long term debt refinanced	93	-	-

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Niagara Falls C

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>UPPER TIER</b>											
Included in general tax rate for upper tier purposes											
General levy	1		38,768,004	422,137	39,190,141	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		10,027,705	-	10,027,705	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		1,699,529	-	1,699,529	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		1,292,074	-	1,292,074	-	-	-	-	-	-
<b>Subtotal levied by tax rate -- general</b>	<b>11</b>	-	51,787,312	422,137	52,209,449	50,917,375	-	1,292,074	-	52,209,449	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
<b>Subtotal levied by tax rate -- special areas</b>	<b>18</b>	-	-	-	-	-	-	-	-	-	-
Speical charges											
Direct water billings	20		5,130,181	-	5,130,181	5,130,181	-	-	-	5,130,181	-
Sewer surcharge on direct water billings	21		-	-	-	-	-	-	-	-	-
<b>Total region or county</b>	<b>22</b>	-	56,917,493	422,137	57,339,630	56,047,556	-	1,292,074	-	57,339,630	-

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Niagara Falls C

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>SCHOOL BOARDS</b>											
English Language Public DSB (specify)											
--	62	-	24,366,703	329,680	-	24,696,383	24,590,350	106,033	-	24,696,383	-
--	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)											
--	64	-	464,974	5,496	-	470,470	469,462	1,008	-	470,470	-
--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)											
--	93	-	11,694,481	147,859	-	11,842,340	11,810,967	31,373	-	11,842,340	-
--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)											
--	95	-	725,672	7,305	-	732,977	729,104	3,873	-	732,977	-
--	96	-	-	-	-	-	-	-	-	-	-
<b>Total school boards</b>	<b>36</b>	-	37,251,830	490,340	-	37,742,170	37,599,883	142,287	-	37,742,170	-

# 1998 FINANCIAL INFORMATION RETURN

Municipality

## CONTINUITY OF RESERVES AND RESERVE FUNDS

Niagara Falls C

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For the year ended December 31, 1998.

		1 \$
<b>Balance at the beginning of the year</b>	1	13,145,278
<b>Revenues</b>		
Contributions from revenue fund	2	6,064,619
Contributions from capital fund	3	173,634
Development Charges Act	67	1,253,680
Lot levies and subdivider contributions	60	89,169
Recreational land (the Planning Act)	61	51,471
Investment income - from own funds	5	552,304
- other	6	-
--	9	131,100
--	10	-
--	11	-
--	12	-
<b>Total revenue</b>	13	8,315,977
<b>Expenditures</b>		
Transferred to capital fund	14	57,853
Transferred to revenue fund	15	417,932
Charges for long term liabilities - principal and interest	16	-
--	63	27,538
--	20	-
--	21	-
<b>Total expenditure</b>	22	503,323
<b>Balance at the end of the year for:</b>		
Reserves	23	8,441,658
Reserve Funds	24	12,516,274
<b>Total</b>	25	20,957,932
<b>Analysed as follows:</b>		
<b>Reserves and discretionary reserve funds:</b>		
Working funds	26	265,000
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	377,216
- parks and recreation	64	150,603
- library	65	452,383
- other cultural	66	-
- water	38	1,104,402
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	1,575,772
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	7,311,867
--	53	118,934
--	54	-
<b>Obligatory reserve funds:</b>		
Development Charges Act	68	4,440,231
Lot levies and subdivider contributions	44	3,930,067
Recreational land (the Planning Act)	46	264,364
Parking revenues	45	967,093
Debenture repayment	47	-
Exchange rate stabilization	48	-
--	55	-
--	56	-
--	57	-
<b>Total</b>	58	20,957,932

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Niagara Falls C

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1998.*

		1 \$	2 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash	1	4,734,982	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	167,092	
Ontario	3	99,155	
Region or county	4	2,542,982	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	3,992,998	receivable for
Other (including unorganized areas)	8	619,628	business taxes
Taxes receivable			
Current year's levies	9	4,558,300	
Previous year's levies	10	1,894,661	93,196
Prior year's levies	11	1,999,286	141,952
Penalties and interest	12	1,276,577	78,260
Less allowance for uncollectables (negative)	13	- 394,741	- 241,623
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	7,468,746	
Other current assets	18	1,147,667	portion of line 20
<b>Capital outlay to be recovered in future years</b>	19	6,595,158	for tax sale / tax
<b>Deferred taxes receivable</b>	60	-	registration
<b>Other long term assets</b>	20	556,459	-
<b>Total</b>	21	37,258,950	

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Niagara Falls C

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1998.

LIABILITIES						
<b>Current Liabilities</b>						portion of loans not from chartered banks
Temporary loans - current purposes	22	1,700,000			-	
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	6,262				
Ontario	27	-				
Region or county	28	863,066				
Other municipalities	29	-				
School Boards	30	401,862				
Trade accounts payable	31	3,350,108				
Other	32	2,673,295				
Other current liabilities	33	-				
<b>Net long term liabilities</b>						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	3,132,321				
- special area rates and special charges	35	2,433,630				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	184,207				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	845,000				
Less: Own holdings (negative)	40	-				
<b>Reserves and reserve funds</b>	41	20,957,932				
<b>Accumulated net revenue (deficit)</b>						
General revenue	42	731,502				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	2,132,622				
Libraries	49	9,016				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	302,367				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	2,446,208				
<b>Total</b>	59	37,258,950				

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Niagara Falls C

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## STATISTICAL DATA

For the year ended December 31, 1998.

		1
<b>1. Number of continuous full time employees as at December 31</b>		
Administration	1	5
Non-line Department Support Staff	2	71
Fire	3	103
Police	4	-
Transit	5	50
Public Works	6	145
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	60
Libraries	11	43
Planning	12	15
<b>Total</b>	<b>13</b>	<b>492</b>

	continuous full time employees December 31	
	1 \$	2 \$
<b>2. Total expenditures during the year on:</b>		
Wages and salaries	14	1,845,000
Employee benefits	15	533,127
		70,800

		1 \$
<b>3. Reductions of tax roll during the year (lower tier municipalities only)</b>		
Cash collections: Current year's tax	16	99,172,997
Previous years' tax	17	3,480,573
Penalties and interest	18	1,200,687
<b>Subtotal</b>	<b>19</b>	<b>103,854,257</b>
Discounts allowed	20	-
Tax adjustments under section 421, 441 and 442 of the Municipal Act		
- recoverable from general municipal accounts	25	839,849
- recoverable from upper tier	90	694,484
- recoverable from school boards	91	1,792,982
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions		
- refunds	27	-
	28	-
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act		
- deferrals	92	-
- cancellations	93	-
- other	94	-
Rebates to eligible charities under section 442.1 of the Municipal Act		
- recoverable from general municipal accounts	95	-
- recoverable from upper tier	96	-
- recoverable from school boards	97	-
Rebates under section 442.2 of the Municipal Act		
- commercial properties	98	-
- industrial properties	99	-
<b>Total reductions</b>	<b>29</b>	<b>107,181,572</b>
Amounts added to the tax roll for collection purposes only	30	326,000
Business taxes written off under subsection 441(1) of the Municipal Act	81	124,088

		1
<b>4. Tax due dates for 1998 (lower tier municipalities only)</b>		
Interim billings: Number of installments	31	2
Due date of first installment (YYYYMMDD)	32	19,980,227
Due date of last installment (YYYYMMDD)	33	19,980,415
Final billings: Number of installments	34	2
Due date of first installment (YYYYMMDD)	35	19,980,922
Due date of last installment (YYYYMMDD)	36	19,981,030
		\$
Supplementary taxes levied with 1999 due date	37	995,881

	long term financing requirements			
	gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B. or Council
	1 \$	2 \$	3 \$	4 \$
Estimated to take place				
in 1999	58	14,663,000	1,123,000	-
in 2000	59	16,577,000	-	-
in 2001	60	16,358,000	-	-
in 2002	61	11,816,000	-	-
in 2003	62	11,057,000	-	-
<b>Total</b>	<b>63</b>	<b>70,471,000</b>	<b>1,123,000</b>	<b>-</b>

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Niagara Falls C

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17

## STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding		
		1	2	1	2	
		\$	\$	\$	\$	
6. Ontario Home Renewal Plan trust fund at year end		82	-	-	-	
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	31,524	4,522,153	3,572,299	
In other municipalities (specify municipality)						
..		40	-	-	-	
..		41	-	-	-	
..		42	-	-	-	
..		43	-	-	-	
..		64	-	-	-	
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality		44	31,000	6,593,184	5,252,465	
In other municipalities (specify municipality)						
..		45	-	-	-	
..		46	-	-	-	
..		47	-	-	-	
..		48	-	-	-	
..		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-	
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
					1	
					\$	
Loans or advances due to reserve funds as at December 31				84	-	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
..		53	-	-	-	
..		54	-	-	-	
..		55	-	-	-	
..		56	-	-	-	
..		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1997		67	-	202,581	202,581	
Approved in 1998		68	-	-	-	
Financed in 1998		69	-	-	-	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1998		71	-	202,581	202,581	
Applications submitted but not approved as at Decemeber 31, 1998		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		1999	2000	2001	2002	2003
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		46,534,000	49,500,000	52,000,000	55,000,000	58,000,000
13. Municipal procurement this year						
				1	2	
				\$	\$	
Total construction contracts awarded		85	16	5,330,021	5,390,122	
Construction contracts awarded at \$100,000 or greater		86	13	5,390,122	5,390,122	

**ANALYSIS OF USER FEES**

Municipality

Niagara Falls C

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	27	1 Other 1(specify)	1	2	1,124,052	0
	27	2 Hour	48	61	1,582,870	0
	27	3 Litre	0	1	879,524	0
	37	5 Hour	50	76	468,696	0
		6				
		7				
		8				
		9				
		10				
		11				
		12				
		13				
		14				
		15				
		16				
		17				
		18				
		19				
		20				
	<b>Subtotal</b>				4,055,142	
<b>All other user fees</b>					4,241,911	
	<b>Total</b>				8,297,053	

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Niagara Falls C

## PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act		residential	multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial
		1	2	3	4	5	6	7
No. of years of the program	(#)	1	-	-	-	-	-	-
Cross class funding (1=Yes; 0=No)	2							
Properties increasing:								
No. of properties affected within class	(#)	3	-	-	-	-	-	-
Total adjustments for the year	(\$)	4	-	-	-	-	-	-
Minimum threshold amount:								
- dollar value	(\$)	5	-	-	-	-	-	-
- per cent value	(%)	6	-	-	-	-	-	-
Phase-in rate	(%)	7	-	-	-	-	-	-
Properties decreasing:								
No. of properties affected within class	(#)	8	-	-	-	-	-	-
Total adjustments for the year	(\$)	9	-	-	-	-	-	-
- dollar value	(\$)	10	-	-	-	-	-	-
- per cent value	(%)	11	-	-	-	-	-	-
Phase-in rate	(%)	12	-	-	-	-	-	-
		large industrial	farmland	managed forest	pipeline	new multi-residential		
		1	2	3	4	5		
No. of years of the program	(#)	13	-	-	-	-		
Cross class funding (1=Yes; 0=No)	14							
Properties increasing:								
No. of properties affected within class	(#)	15	-	-	-	-		
Total adjustments for the year	(\$)	16	-	-	-	-		
Minimum threshold amount:								
- dollar value	(\$)	17	-	-	-	-		
- per cent value	(%)	18	-	-	-	-		
Phase-in rate	(%)	19	-	-	-	-		
Properties decreasing:								
No. of properties affected within class	(#)	20	-	-	-	-		
Total adjustments for the year	(\$)	21	-	-	-	-		
Minimum threshold amount:								
- dollar value	(\$)	22	-	-	-	-		
- per cent value	(%)	23	-	-	-	-		
Phase-in rate	(%)	24	-	-	-	-		
2. Rebate programs under section 442.2 of the Municipal Act		commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial	
		1	2	3	4	5	6	
No. of years of the program	(#)	25	-	-	-	-	-	
Total no. of properties in class	(#)	26	-	-	-	-	-	
No. of properties affected within class	(#)	27	-	-	-	-	-	
Total adjustments for the year	(\$)	28	-	-	-	-	-	
Minimum threshold amount:								
- dollar value	(\$)	29	-	-	-	-	-	
- per cent value	(%)	30	-	-	-	-	-	
Assessment value to qualify:								
- minimum	(\$)	31	-	-	-	-	-	
- maximum	(\$)	32	-	-	-	-	-	
3. 2.5% Capping programs under section 447.1 of the Municipal Act		multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
		1	2	3	4	5	6	7
Total no. of properties in class	(#)	33	-	-	-	-	-	-
Properties increasing:								
No. of properties affected within class	(#)	34	-	-	-	-	-	-
Total adjustments for the year	(\$)	35	-	-	-	-	-	-
Properties decreasing:								
No. of properties affected within class	(#)	36	-	-	-	-	-	-
Total adjustments for the year	(\$)	37	-	-	-	-	-	-
4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act		multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
		1	2	3	4	5	6	7
Total no. of properties in class	(#)	38	124	-	-	-	182	-
Budgetary levy change	(%)	39	7	5	-	-	5	-
Properties increasing:								
No. of properties affected within class	(#)	40	83	597	-	-	66	-
Total tax increase phase-ins for year	(\$)	41	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	42	283,974	2,231,259	-	-	815,116	-
Properties decreasing:								
No. of properties affected within class	(#)	43	41	863	-	-	116	-
Percentage used to determine decrease phase-in	(%)	44	17	13	-	-	2	-
Total tax decrease phase-ins for year	(\$)	45	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	46	96,882	5,144,038	-	-	630,049	-