

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 26043

MUNICIPALITY OF: Niagara Falls C

ANALYSIS OF REVENUE FUND REVENUES

Niagara Falls C

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For the year ended December 31, 1998.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	106,274,195	50,917,375	37,599,883	17,756,937
Direct water billings on ratepayers -- own municipality	2	8,094,452	5,130,181		2,964,271
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	11,845,649	-		11,845,649
-- other municipalities	5	-	-		-
Subtotal	6	126,214,296	56,047,556	37,599,883	32,566,857
PAYMENTS IN LIEU OF TAXATION					
Canada	7	120,639	35,654	-	84,985
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	32,353	9,527		22,826
The Municipal Act, section 157	10	61,275	-		61,275
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	1,055,289	533,371	140,912	381,006
Ontario Hydro	13	1,874,773	562,256	1,375	1,311,142
Liquor Control Board of Ontario	14	1,046	-	-	1,046
Other	15	956,222	26,329	-	929,893
Municipal enterprises	16	207,424	61,077	-	146,347
Other municipalities and enterprises	17	217,633	63,860	-	153,773
Subtotal	18	4,524,562	1,292,074	142,287	3,090,201
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	2,100,000			2,100,000
Special Transition Assistance	63	278,000			278,000
Special Circumstances Fund	64	900,000			900,000
Municipal Restructuring Fund	65	1,179,534			1,179,534
.....	61	-			-
Subtotal	69	4,457,534			4,457,534
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	227,320			227,320
Canada specific grants	30	13,547			13,547
Other municipalities - grants and fees	31	22,326			22,326
Fees and service charges	32	8,297,053			8,297,053
Subtotal	33	8,560,246			8,560,246
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	1,880,335	-	-	1,880,335
Rents, concessions and franchises	36	-			-
Fines	37	36,358			36,358
Penalties and interest on taxes	38	1,378,969			1,378,969
Investment income - from own funds	39	490,926			490,926

ANALYSIS OF TAXATION - OWN PURPOSES

For the year ended December 31, 1998.

Municipality

Niagara Falls C

2LT - OP
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ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Niagara Falls C

2LT - SB
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Distribution by Purpose						
Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	13,046,946	8,431,387	49,698	4,370,543	195,318
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	607,983	477,285	2,900	117,526	10,272
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	14,507	12,793	-	1,714	-
Managed Forest	0.115000	281	251	13	8	9
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	13,669,717	8,921,716	52,611	4,489,791	205,599
Subtotal Commercial		18,607,986	12,174,833	325,826	5,698,138	409,189
Subtotal Industrial		4,785,296	3,130,923	83,791	1,465,353	105,229
Pipeline	1.752400	413,202	270,350	7,235	126,531	9,086
Other	-	-	-	-	-	-
Supplementary Taxes		123,682	92,527	-	31,155	-
Subtotal levied by tax rate		37,599,883	24,590,349	469,463	11,810,968	729,103
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		37,599,883	24,590,349	469,463	11,810,968	729,103

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1998.

Municipality

This Schedule Not Required For This Municipality

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For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Niagara Falls C

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	4,976	-	258,750
Protection to Persons and Property					
Fire	2	-	-	-	67,860
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	67,860
Transportation services					
Roadways	8	50,946	-	22,326	200,571
Winter Control	9	-	-	-	-
Transit	10	-	-	-	4,608,400
Parking	11	-	-	-	1,268,258
Street Lighting	12	-	-	-	11,765
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	50,946	-	22,326	6,088,994
Environmental services					
Sanitary Sewer System	16	-	-	-	37,500
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	109,705
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	147,205
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	461,221
--	29	-	-	-	-
Subtotal	30	-	-	-	461,221
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	1,076,929
Libraries	38	176,374	6,340	-	62,352
Other Cultural	39	-	-	-	-
Subtotal	40	176,374	6,340	-	1,139,281
Planning and Development					
Planning and Development	41	-	2,231	-	133,742
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	2,231	-	133,742
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	227,320	13,547	22,326	8,297,053

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	4,058,103	24,664	1,577,243	4,540,959	-	-	10,200,969
Protection to Persons and Property								
Fire	2	6,774,443	-	576,802	162,760	-	-	7,514,005
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	920,382	-	269,065	-	273,700	-	1,463,147
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	7,694,825	-	845,867	162,760	273,700	-	8,977,152
Transportation services								
Roadways	8	4,138,839	1,060,854	3,249,465	1,013,101	-	-	9,462,259
Winter Control	9	320,124	-	465,222	-	-	-	785,346
Transit	10	3,146,033	-	2,698,225	-	-	-	5,844,258
Parking	11	192,922	9,399	454,144	310,652	-	-	967,117
Street Lighting	12	-	-	598,796	16,000	-	-	614,796
Air Transportation	13	-	-	-	-	64,070	-	64,070
--	14	-	-	-	-	-	-	-
Subtotal	15	7,797,918	1,070,253	7,465,852	1,339,753	64,070	-	17,737,846
Environmental services								
Sanitary Sewer System	16	567,170	360,967	177,495	1,092,000	-	-	2,197,632
Storm Sewer System	17	-	471,605	-	-	-	-	471,605
Waterworks System	18	1,090,324	41,402	882,194	1,123,581	-	-	3,137,501
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	1,657,494	873,974	1,059,689	2,215,581	-	-	5,806,738
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	844,114	-	161,977	65,000	-	-	1,071,091
--	29	-	-	-	-	-	-	-
Subtotal	30	844,114	-	161,977	65,000	-	-	1,071,091
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	3,216,123	39,672	1,845,357	51,250	-	-	5,152,402
Libraries	38	1,579,515	-	678,847	-	-	-	2,258,362
Other Cultural	39	-	-	-	-	279,050	-	279,050
Subtotal	40	4,795,638	39,672	2,524,204	51,250	279,050	-	7,689,814
Planning and Development								
Planning and Development	41	776,899	-	55,597	100,000	-	-	932,496
Commercial and Industrial	42	195,873	-	499,852	178,632	818,000	-	1,692,357
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	972,772	-	555,449	278,632	818,000	-	2,624,853
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	27,820,864	2,008,563	14,190,281	8,653,935	1,434,820	-	54,108,463

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	460,874	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		2,589,316	
Reserves and Reserve Funds	3		57,853	
Subtotal	4		2,647,169	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ontario Clean Water Agency	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		-	
Grants and Loan Forgiveness				
Ontario	20		48,966	
Canada	21		217,498	
Other Municipalities	22		-	
Subtotal	23		266,464	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		-	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		-	
--	30		339,920	
--	31		-	
Subtotal	32		339,920	
Total Sources of Financing	33		3,253,553	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		5,987,001	
Subtotal	36		5,987,001	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		173,634	
Total Applications	42		6,160,635	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		2,446,208	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44	-	3,567,250	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		-	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		6,013,458	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		2,446,208	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	
			-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Niagara Falls C

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	200,720
Protection to Persons and Property					
Fire	2	-	-	-	511,076
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	511,076
Transportation services					
Roadways	8	-	-	-	2,632,402
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	2,632,402
Environmental services					
Sanitary Sewer System	16	-	-	-	64,904
Storm Sewer System	17	-	-	-	151,417
Waterworks System	18	-	-	-	1,414,526
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	1,630,847
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	26,841
--	29	-	-	-	-
Subtotal	30	-	-	-	26,841
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	48,966	-	-	334,990
Libraries	38	-	-	-	66,320
Other Cultural	39	-	-	-	-
Subtotal	40	48,966	-	-	401,310
Planning and Development					
Planning and Development	41	-	-	-	79,790
Commercial and Industrial	42	-	217,498	-	504,015
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	217,498	-	583,805
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	48,966	217,498	-	5,987,001

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Niagara Falls C

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	-	
Winter Control	9	2,983,228	
Transit	10	-	
Parking	11	-	
Street Lighting	12	23,616	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	-
Environmental services			
Sanitary Sewer System	16	3,006,844	
Storm Sewer System	17	1,124,069	
Waterworks System	18	1,309,562	
Garbage Collection	19	184,207	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	-
Health Services			
Public Health Services	24	2,617,838	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	125,476	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	125,476	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal	47	-
Electricity	48	-	
Gas	49	845,000	
Telephone	50	-	
	Total	51	-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Niagara Falls C

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	6,595,158	
Subtotal	4	6,595,158	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:School boards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	6,595,158	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Instalment (serial) debentures	17	6,595,158	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	4,019,096	
Total liability under OMERS plans			
- initial unfunded	34	449,635	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	4,468,731	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Niagara Falls C

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6. Ontario Clean Water Agency Provincial Projects			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only	46	-	-	-	-
- share of integrated projects	47	-	-	-	-
Sewer projects - for this municipality only	48	-	-	-	-
- share of integrated projects	49	-	-	-	-
7. 1998 Debt Charges					
			principal	interest	
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund					
- general tax rates	50	749,710	360,215		
- special are rates and special charges	51	548,123	284,449		
- benefiting landowners	52	-	-		
- user rates (consolidated entities)	53	46,656	19,410		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities					
- hydro	55	184,000	72,212		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	1,528,489	736,286		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1999	60	1,408,407	528,253	-	-
2000	61	1,543,463	382,062	-	-
2001	62	1,442,685	236,067	-	-
2002	63	654,474	112,954	-	-
2003	64	391,812	50,968	-	-
2004 - 2008	65	309,317	31,630	-	-
2009 onwards	79	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	5,750,158	1,341,934	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1999	72	205,000			
2000	73	315,000			
2001	74	315,000			
2002	75	315,000			
2003	76	315,000			
Total	77	1,465,000			
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
				principal	interest
				1	2
				\$	\$
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

1998 FINANCIAL INFORMATION RETURN

Municipality

Niagara Falls C

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		38,768,004	422,137	39,190,141	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		10,027,705	-	10,027,705	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		1,699,529	-	1,699,529	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		1,292,074	-	1,292,074	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	51,787,312	422,137	52,209,449	50,917,375	-	1,292,074	-	52,209,449	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	5,130,181	-	5,130,181	5,130,181	-	-	-	5,130,181	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	56,917,493	422,137	57,339,630	56,047,556	-	1,292,074	-	57,339,630	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Niagara Falls C

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS												
	English Language Public DSB (specify)											
	--	62	-	24,366,703	329,680	-	24,696,383	24,590,350	106,033	-	24,696,383	-
	--	63	-	-	-	-	-	-	-	-	-	
French Language Public DSB (specify)												
	--	64	-	464,974	5,496	-	470,470	469,462	1,008	-	470,470	-
	--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)												
	--	93	-	11,694,481	147,859	-	11,842,340	11,810,967	31,373	-	11,842,340	-
	--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)												
	--	95	-	725,672	7,305	-	732,977	729,104	3,873	-	732,977	-
	--	96	-	-	-	-	-	-	-	-	-	-
	Total school boards	36	-	37,251,830	490,340	-	37,742,170	37,599,883	142,287	-	37,742,170	-

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Niagara Falls C

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		1	\$
Balance at the beginning of the year	1	13,145,278	
Revenues			
Contributions from revenue fund	2	6,064,619	
Contributions from capital fund	3	173,634	
Development Charges Act	67	1,253,680	
Lot levies and subdivider contributions	60	89,169	
Recreational land (the Planning Act)	61	51,471	
Investment income - from own funds	5	552,304	
- other	6	-	
--	9	131,100	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	8,315,977	
Expenditures			
Transferred to capital fund	14	57,853	
Transferred to revenue fund	15	417,932	
Charges for long term liabilities - principal and interest	16	-	
--	63	27,538	
--	20	-	
--	21	-	
Total expenditure	22	503,323	
Balance at the end of the year for:			
Reserves	23	8,441,658	
Reserve Funds	24	12,516,274	
Total	25	20,957,932	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	265,000	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	377,216	
- parks and recreation	64	150,603	
- library	65	452,383	
- other cultural	66	-	
- water	38	1,104,402	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	1,575,772	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	7,311,867	
--	53	118,934	
--	54	-	
Obligatory reserve funds:			
Development Charges Act	68	4,440,231	
Lot levies and subdivider contributions	44	3,930,067	
Recreational land (the Planning Act)	46	264,364	
Parking revenues	45	967,093	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	20,957,932	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Niagara Falls C

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For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	4,734,982	-
Accounts receivable			
Canada	2	167,092	
Ontario	3	99,155	
Region or county	4	2,542,982	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	3,992,998	receivable for
Other (including unorganized areas)	8	619,628	business taxes
Taxes receivable			
Current year's levies	9	4,558,300	
Previous year's levies	10	1,894,661	93,196
Prior year's levies	11	1,999,286	141,952
Penalties and interest	12	1,276,577	78,260
Less allowance for uncollectables (negative)	13	- 394,741	- 241,623
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	7,468,746	
Other current assets	18	1,147,667	portion of line 20
Capital outlay to be recovered in future years	19	6,595,158	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	556,459	-
	Total 21	37,258,950	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Niagara Falls C

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	1,700,000		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	6,262		
Ontario	27	-		
Region or county	28	863,066		
Other municipalities	29	-		
School Boards	30	401,862		
Trade accounts payable	31	3,350,108		
Other	32	2,673,295		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	3,132,321		
- special area rates and special charges	35	2,433,630		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	184,207		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	845,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	20,957,932		
Accumulated net revenue (deficit)				
General revenue	42	731,502		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	2,132,622		
Libraries	49	- 9,016		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	302,367		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 2,446,208		
Total	59	37,258,950		

STATISTICAL DATA

For the year ended December 31, 1998.

		1			
1. Number of continuous full time employees as at December 31					
Administration	1		5		
Non-line Department Support Staff	2		71		
Fire	3		103		
Police	4		-		
Transit	5		50		
Public Works	6		145		
Health Services	7		-		
Homes for the Aged	8		-		
Other Social Services	9		-		
Parks and Recreation	10		60		
Libraries	11		43		
Planning	12		15		
Total	13		492		
		continuous full time employees December 31			
		1	2		
		\$	\$		
2. Total expenditures during the year on:					
Wages and salaries	14	1,845,000	581,300		
Employee benefits	15	533,127	70,800		
		1			
		\$			
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections: Current year's tax	16		99,172,997		
Previous years' tax	17		3,480,573		
Penalties and interest	18		1,200,687		
Subtotal	19		103,854,257		
Discounts allowed	20		-		
Tax adjustments under section 421, 441 and 442 of the Municipal Act					
- recoverable from general municipal accounts	25		839,849		
- recoverable from upper tier	90		694,484		
- recoverable from school boards	91		1,792,982		
Transfers to tax sale and tax registration accounts	26		-		
The Municipal Elderly Residents' Assistance Act - reductions	27		-		
- refunds	28		-		
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act					
- deferrals	92		-		
- cancellations	93		-		
- other	94		-		
		2			
		%			
Rebates to eligible charities under section 442.1 of the Municipal Act					
- recoverable from general municipal accounts	95	-	-		
- recoverable from upper tier	96	-	-		
- recoverable from school boards	97	-	-		
Rebates under section 442.2 of the Municipal Act					
- commercial properties	98		-		
- industrial properties	99		-		
--	80		-		
Total reductions	29		107,181,572		
Amounts added to the tax roll for collection purposes only	30		326,000		
Business taxes written off under subsection 441(1) of the Municipal Act	81		124,088		
		1			
4. Tax due dates for 1998 (lower tier municipalities only)					
Interim billings: Number of installments	31		2		
Due date of first installment (YYYYMMDD)	32		19,980,227		
Due date of last installment (YYYYMMDD)	33		19,980,415		
Final billings: Number of installments	34		2		
Due date of first installment (YYYYMMDD)	35		19,980,922		
Due date of last installment (YYYYMMDD)	36		19,981,030		
			\$		
Supplementary taxes levied with 1999 due date	37		995,881		
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1999	58	14,663,000	1,123,000	-	-
in 2000	59	16,577,000	-	-	-
in 2001	60	16,358,000	-	-	-
in 2002	61	11,816,000	-	-	-
in 2003	62	11,057,000	-	-	-
Total	63	70,471,000	1,123,000	-	-

ANALYSIS OF USER FEES

Municipality

Niagara Falls C

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	27	1 Other 1(specify)	1	2	1,124,052	0
	27	2 Hour	48	61	1,582,870	0
	27	3 Litre	0	1	879,524	0
	4					
	37	5 Hour	50	76	468,696	0
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21			4,055,142	
All other user fees		22			4,241,911	
	Total	23			8,297,053	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act

residential

1

multi-residential

2

commercial

3

office buildings

4

shopping centres

5

parking lots/
vacant land

6

industrial

7

No. of years of the program

(#)

1

-

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

2

-

Properties increasing:

No. of properties affected within class

(#)

3

-

-

-

-

-

-

Total adjustments for the year

(\$)

4

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

5

-

-

-

-

-

-

- per cent value

(%)

6

-

-

-

-

-

-

Phase-in rate

(%)

7

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

8

-

-

-

-

-

-

Total adjustments for the year

(\$)

9

-

-

-

-

-

-

- dollar value

(\$)

10

-

-

-

-

-

-

- per cent value

(%)

11

-

-

-

-

-

-

Phase-in rate

(%)

12

-

-

-

-

-

-

large industrial

1

farmland

2

managed forest

3

pipeline

4

new multi-residential

5

No. of years of the program

(#)

13

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

14

Properties increasing:

No. of properties affected within class

(#)

15

-

-

-

-

-

Total adjustments for the year

(\$)

16

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

17

-

-

-

-

-

- per cent value

(%)

18

-

-

-

-

-

Phase-in rate

(%)

19

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

20

-

-

-

-

-

Total adjustments for the year

(\$)

21

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

22

-

-

-

-

-

- per cent value

(%)

23

-

-

-

-

-

Phase-in rate

(%)

24

-

-

-

-

-

2. Rebate programs under section 442.2 of the Municipal Act

commercial

1

office buildings

2

shopping centres

3

parking lots/
vacant land

4

industrial

5

large industrial

6

No. of years of the program

(#)

25

-

-

-

-

-

-

Total no.of properties in class

(#)

26

-

-

-

-

-

-

No. of properties affected within class

(#)

27

-

-

-

-

-

-

Total adjustments for the year

(\$)

28

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

29

-

-

-

-

-

-

- per cent value

(%)

30

-

-

-

-

-

-

Assessment value to qualify:

- minimum

(\$)

31

-

-

-

-

-

-

- maximum

(\$)

32

-

-

-

-

-

-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

33

-

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

34

-

-

-

-

-

-

-

Total adjustments for the year

(\$)

35

-

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

36

-

-

-

-

-

-

-

Total adjustments for the year

(\$)

37

-

-

-

-

-

-

-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

38

124

-

-

-

-

182

-

Budgetary levy change

(%)

39

7

5

-

-

-

5

-

Properties increasing:

No. of properties affected within class

(#)

40

83

597

-

-

-

66

-

Total tax increase phase-ins for year

(\$)

41

-

-

-

-

-

-

-

Total tax adjustments for the year

(\$)

42

283,974

2,231,259

-

-

-

815,116

-

Properties decreasing:

No. of properties affected within class

(#)

43

41

863

-

-

-

116

-

Percentage used to determine decrease phase-in

(%)

44

17

13

-

-

-

2

-

Total tax decrease phase-ins for year

(\$)

45

-

-

-

-

-

-

-

Total tax adjustments for the year

(\$)

46

96,882

5,144,038

-

-

-

630,049

-