

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 43025

MUNICIPALITY OF: New Tecumseth T

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1998.

Municipality

New Tecumseth T

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	29,536,344	8,344,193	13,557,805	7,634,346
Direct water billings on ratepayers -- own municipality	2	1,943,306	-		1,943,306
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	2,081,799	-		2,081,799
-- other municipalities	5	-	-		-
Subtotal	6	33,561,449	8,344,193	13,557,805	11,659,451
PAYMENTS IN LIEU OF TAXATION					
Canada	7	19,063	2,257	-	16,806
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	23,241	6,615		16,626
The Municipal Act, section 157	10	5,775	3,139		2,636
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	49,842	19,041	8,124	22,677
Ontario Hydro	13	91,552	15,518	1,366	74,668
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	35,135	5,263	-	29,872
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	224,608	51,833	9,490	163,285
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	-			-
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	-			-
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	-			-
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	69,392			69,392
Canada specific grants	30	40,301			40,301
Other municipalities - grants and fees	31	131,973			131,973
Fees and service charges	32	1,085,939			1,085,939
Subtotal	33	1,327,605			1,327,605
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	608,987	-	-	608,987
Rents, concessions and franchises	36	83,091			83,091
Fines	37	36,580			36,580
Penalties and interest on taxes	38	370,607			370,607
Investment income - from own funds	39	193,658			193,658
- other	40	-			-
Donations	70	33,625			33,625
Sales of publications, equipment, etc	42	177			177
Contributions from capital fund	43	104,719			104,719
Contributions from reserves and reserve funds	44	535,871			535,871
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	25,900			25,900
--	48	297,609			297,609
Subtotal	50	2,290,824	-	-	2,290,824
TOTAL REVENUE	51	37,404,486	8,396,026	13,567,295	15,441,165

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

New Tecumseth T

2LT - SB
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Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	5,631,895	4,577,825	5,443	1,038,478	10,149
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	10,700	-	169	10,523	8
- farmland pending development -	-	78,722	78,722	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	91,355	80,354	11	10,975	15
Managed Forest	0.115000	385	344	-	41	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	5,813,057	4,737,245	5,623	1,060,017	10,172
Subtotal Commercial		2,813,832	2,100,554	32,978	634,069	46,231
Subtotal Industrial		4,320,058	3,224,966	50,631	973,482	70,979
Pipeline	-	98,628	73,627	1,156	22,225	1,620
Other	-	-	-	-	-	-
Supplementary Taxes		497,890	388,260	3,939	100,170	5,521
Subtotal levied by tax rate		13,543,465	10,524,652	94,327	2,789,963	134,523
Railway rights-of-way		14,340	10,705	168	3,231	236
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		14,340	10,705	168	3,231	236
Total school board purposes		13,557,805	10,535,357	94,495	2,793,194	134,759

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1998.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

New Tecumseth T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	1,600
Protection to Persons and Property					
Fire	2	-	-	53,780	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	34,690
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	53,780	34,690
Transportation services					
Roadways	8	21,549	-	11,510	-
Winter Control	9	-	6,120	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	21,549	6,120	11,510	-
Environmental services					
Sanitary Sewer System	16	-	-	-	26,106
Storm Sewer System	17	-	-	-	34,396
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	60,502
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	10,010	20,500	834,201
Libraries	38	47,843	24,171	46,183	60,878
Other Cultural	39	-	-	-	24,419
Subtotal	40	47,843	34,181	66,683	919,498
Planning and Development					
Planning and Development	41	-	-	-	54,153
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	15,496
--	46	-	-	-	-
Subtotal	47	-	-	-	69,649
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	69,392	40,301	131,973	1,085,939

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1998.

Municipality	
New Tecumseth T	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	1,068,643	102,300	704,425	167,620	-	-	2,042,988
Protection to Persons and Property								
Fire	2	277,348	110,001	237,064	58,189	-	-	682,602
Police	3	35,818	-	2,055,958	-	-	-	2,091,776
Conservation Authority	4	-	-	67,932	-	-	-	67,932
Protective inspection and control	5	207,109	-	36,851	-	-	-	243,960
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	520,275	110,001	2,397,805	58,189	-	-	3,086,270
Transportation services								
Roadways	8	927,310	-	609,381	925,601	-	-	2,462,292
Winter Control	9	113,201	-	285,777	-	-	-	398,978
Transit	10	-	-	-	-	-	-	-
Parking	11	4,563	-	13,758	-	-	-	18,321
Street Lighting	12	3,578	-	166,148	-	-	-	169,726
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	1,048,652	-	1,075,064	925,601	-	-	3,049,317
Environmental services								
Sanitary Sewer System	16	248,134	750,255	968,486	2,000	-	-	1,968,875
Storm Sewer System	17	32,444	-	35,995	-	-	-	68,439
Waterworks System	18	355,940	513,260	883,705	694,323	-	-	2,447,228
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	636,518	1,263,515	1,888,186	696,323	-	-	4,484,542
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	312	-	-	-	312
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	312	-	-	-	312
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	695,643	-	595,716	89,221	-	-	1,380,580
Libraries	38	319,611	-	151,023	58,957	-	-	529,591
Other Cultural	39	36,301	-	27,982	-	-	-	64,283
Subtotal	40	1,051,555	-	774,721	148,178	-	-	1,974,454
Planning and Development								
Planning and Development	41	179,770	-	49,914	20,548	-	-	250,232
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	15,496	-	-	-	-	15,496
--	46	-	-	22,016	-	-	-	22,016
Subtotal	47	179,770	15,496	71,930	20,548	-	-	287,744
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	4,505,413	1,491,312	6,912,443	2,016,459	-	-	14,925,627

1998 FINANCIAL INFORMATION RETURN		
	Municipality	
ANALYSIS OF CAPITAL OPERATION	New Tecumseth T	5
For the year ended December 31, 1998.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	- 79,769
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	1,758,166
Reserves and Reserve Funds	3	1,650,760
Subtotal	4	3,408,926
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	69,574
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	69,574
Grants and Loan Forgiveness		
Ontario	20	7,682,646
Canada	21	193,257
Other Municipalities	22	1,075,650
Subtotal	23	8,951,553
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	10,119
--	30	24,291
--	31	-
Subtotal	32	34,410
Total Sources of Financing	33	12,464,463
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	12,237,485
Subtotal	36	12,237,485
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	69,574
Subtotal	40	69,574
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	158,839
Total Applications	42	12,465,898
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	- 78,334
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	- 78,334
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	- 78,334
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

New Tecumseth T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1 \$	2 \$	3 \$	4 \$
General Government	1	5,998	5,998	-	51,026
Protection to Persons and Property					
Fire	2	-	-	-	58,189
Police	3	-	-	-	6,739
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	7,337
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	72,265
Transportation services					
Roadways	8	5,992,548	177,092	1,075,650	8,244,231
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	5,992,548	177,092	1,075,650	8,244,231
Environmental services					
Sanitary Sewer System	16	1,111,433	-	-	2,384,151
Storm Sewer System	17	-	-	-	-
Waterworks System	18	562,501	-	-	1,268,434
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	1,673,934	-	-	3,652,585
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	10,166	10,167	-	183,841
Libraries	38	-	-	-	23,084
Other Cultural	39	-	-	-	-
Subtotal	40	10,166	10,167	-	206,925
Planning and Development					
Planning and Development	41	-	-	-	10,453
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	10,453
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	7,682,646	193,257	1,075,650	12,237,485

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

New Tecumseth T

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	375,000	
Police	3	702,000	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	702,000	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	5,270,000	
Waterworks System	18	-	
Garbage Collection	19	3,539,000	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	8,809,000	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	143,171	
	Subtotal 47	-	
Electricity	48	143,171	
Gas	49	1,401,000	
Telephone	50	-	
	Total 51	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

New Tecumseth T

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	11,430,171	
Subtotal	4	11,430,171	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:School boards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	11,430,171	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Instalment (serial) debentures	17	11,155,171	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	275,000	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

New Tecumseth T

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6. Ontario Clean Water Agency Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	79,172	9,714	
- share of integrated projects	49	-	-	-	
7. 1998 Debt Charges					
		principal		interest	
		1	2		
		\$	\$		
Recovered from the consolidated revenue fund					
- general tax rates	50	89,000	123,301		
- special are rates and special charges	51	-	-		
- benefiting landowners	52	8,899	6,597		
- user rates (consolidated entities)	53	526,443	737,072		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities					
- hydro	55	187,000	138,504		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	811,342	1,005,474		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1999	60	966,301	1,041,518	-	-
2000	61	730,373	985,290	-	-
2001	62	804,528	941,514	-	-
2002	63	829,174	938,560	-	-
2003	64	884,417	894,100	-	-
2004 - 2008	65	3,584,378	3,312,371	-	-
2009 onwards	79	2,230,000	568,575	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	10,029,171	8,681,928	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1999	72			-	
2000	73			-	
2001	74			-	
2002	75			-	
2003	76			-	
Total	77			-	
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
		principal		interest	
		1	2		
		\$	\$		
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

1998 FINANCIAL INFORMATION RETURN

Municipality

New Tecumseth T

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		7,114,978	146,984	7,261,962	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		1,082,231	-	1,082,231	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		51,833	-	51,833	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	8,249,042	146,984	8,396,026	8,344,193	-	51,833	-	8,396,026	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	8,249,042	146,984	8,396,026	8,344,193	-	51,833	-	8,396,026	-

1998 FINANCIAL INFORMATION RETURN

Municipality

New Tecumseth T

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13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
English Language Public DSB (specify)												
	62	-	10,155,219	388,260	-	10,543,479	10,535,357	8,122	-	10,543,479	-	
	63	-	-	-	-	-	-	-	-	-	-	
French Language Public DSB (specify)												
	64	-	90,564	3,939	-	94,503	94,495	8	-	94,503	-	
	65	-	-	-	-	-	-	-	-	-	-	
English Language Catholic DSB (specify)												
	93	-	2,694,373	100,170	-	2,794,543	2,793,194	1,349	-	2,794,543	-	
	94	-	-	-	-	-	-	-	-	-	-	
French Language Catholic DSB (specify)												
	95	-	129,249	5,521	-	134,770	134,759	11	-	134,770	-	
	96	-	-	-	-	-	-	-	-	-	-	
Total school boards		36	-	13,069,405	497,890	-	13,567,295	13,557,805	9,490	-	13,567,295	-

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

New Tecumseth T

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		1	\$
Balance at the beginning of the year	1	2,582,817	
Revenues			
Contributions from revenue fund	2	258,293	
Contributions from capital fund	3	54,120	
Development Charges Act	67	2,871,611	
Lot levies and subdivider contributions	60	99,235	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	108,353	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	3,391,612	
Expenditures			
Transferred to capital fund	14	1,650,760	
Transferred to revenue fund	15	535,871	
Charges for long term liabilities - principal and interest	16	-	
--	63	66,462	
--	20	-	
--	21	-	
Total expenditure	22	2,253,093	
Balance at the end of the year for:			
Reserves	23	1,138,251	
Reserve Funds	24	2,583,085	
Total	25	3,721,336	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	649,117	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	67,632	
- roads	35	200,479	
- sanitary and storm sewers	36	513,428	
- parks and recreation	64	57,347	
- library	65	116,125	
- other cultural	66	8,365	
- water	38	-	
- transit	39	19,304	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	66,514	
--	53	169,546	
--	54	96,093	
Obligatory reserve funds:			
Development Charges Act	68	1,757,386	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	3,721,336	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

New Tecumseth T

For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1 -	741,465	-
Accounts receivable			
Canada	2	143,291	
Ontario	3	3,471,129	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	692,615	receivable for
Other (including unorganized areas)	8	1,036,961	business taxes
Taxes receivable			
Current year's levies	9	2,525,286	
Previous year's levies	10	528,926	1,450
Prior year's levies	11	581,140	-
Penalties and interest	12	381,612	-
Less allowance for uncollectables (negative)	13 -	21,151	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	37,659	portion of line 20
Capital outlay to be recovered in future years	19	11,430,171	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
	21	20,066,174	
	Total		

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

New Tecumseth T

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	760,846		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	45		
Ontario	27	622,668		
Region or county	28	180,595		
Other municipalities	29	80,713		
School Boards	30	-		
Trade accounts payable	31	1,384,919		
Other	32	20,250		
Other current liabilities	33	347,016		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	1,077,000		
- special area rates and special charges	35	-		
- benefitting landowners	36	143,171		
- user rates (consolidated entities)	37	8,809,000		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	1,401,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	3,721,336		
Accumulated net revenue (deficit)				
General revenue	42	832,145		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	4,581		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	659,163		
--	53	- 150,432		
--	54	67,058		
--	55	26,766		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	78,334		
Total	59	20,066,174		

Municipality

New Tecumseh T

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17

		1		
1. Number of continuous full time employees as at December 31				
Administration	1	8		
Non-line Department Support Staff	2	25		
Fire	3	-		
Police	4	-		
Transit	5	-		
Public Works	6	31		
Health Services	7	-		
Homes for the Aged	8	-		
Other Social Services	9	-		
Parks and Recreation	10	11		
Libraries	11	5		
Planning	12	3		
Total	13	83		
		continuous full time employees December 31		
		other		
		1	2	
		\$	\$	
2. Total expenditures during the year on:		14	3,387,649	
Wages and salaries			311,005	
Employee benefits		15	459,214	
			28,539	
		1		
		\$		
3. Reductions of tax roll during the year (lower tier municipalities only)				
Cash collections: Current year's tax	16	27,155,181		
Previous years' tax	17	1,753,748		
Penalties and interest	18	421,813		
Subtotal	19	29,330,742		
Discounts allowed	20	-		
Tax adjustments under section 421, 441 and 442 of the Municipal Act				
- recoverable from general municipal accounts	25	56,879		
- recoverable from upper tier	90	31,540		
- recoverable from school boards	91	131,219		
Transfers to tax sale and tax registration accounts	26	-		
The Municipal Elderly Residents' Assistance Act - reductions	27	-		
- refunds	28	-		
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act				
- deferrals	92	137		
- cancellations	93	-		
- other	94	-		
Rebates to eligible charities under section 442.1 of the Municipal Act				
- recoverable from general municipal accounts	95	-	-	
- recoverable from upper tier	96	-	-	
- recoverable from school boards	97	-	-	
Rebates under section 442.2 of the Municipal Act				
- commercial properties	98	-		
- industrial properties	99	-		
--	80	-		
Total reductions	29	29,550,517		
Amounts added to the tax roll for collection purposes only	30	69,083		
Business taxes written off under subsection 441(1) of the Municipal Act	81	7,240		
		1		
4. Tax due dates for 1998 (lower tier municipalities only)				
Interim billings: Number of installments	31	2		
Due date of first installment (YYYYMMDD)	32	19,980,227		
Due date of last installment (YYYYMMDD)	33	19,980,430		
Final billings: Number of installments	34	2		
Due date of first installment (YYYYMMDD)	35	19,980,930		
Due date of last installment (YYYYMMDD)	36	19,981,130		
		\$		
Supplementary taxes levied with 1999 due date	37	-		
		1		
5. Projected capital expenditures and long term financing requirements as at December 31				
		long term financing requirements		
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
	1	2	3	4
	\$	\$	\$	\$
Estimated to take place				
in 1999	58	3,000,000	-	-
in 2000	59	3,000,000	-	-
in 2001	60	3,000,000	-	-
in 2002	61	3,000,000	-	-
in 2003	62	3,000,000	-	-
Total	63	15,000,000	-	-

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1998 billings residential units	
		all other properties		computer use only	
		1		2	
		\$		\$	
Water		39		5,573	
In this municipality		1,155,822		787,484	
In other municipalities (specify municipality)		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
		number of residential units		1998 billings residential units	
		all other properties		computer use only	
		1		2	
		\$		\$	
Sewer		44		5,514	
In this municipality		1,494,667		587,132	
In other municipalities (specify municipality)		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
		water		sewer	
		1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		Province		Federal	
		1		2	
		\$		\$	
Own sinking funds		83		-	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31		84		2,583,085	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		this municipality's share of total municipal contributions		for computer use only	
		1		2	
		\$		\$	
		3		4	
		%			
name of joint boards		53		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		other submitted to Council		total	
		1		2	
		\$		\$	
		4		3	
		\$		\$	
Approved but not financed as at December 31, 1997		67		144,915	
Approved in 1998		68		-	
Financed in 1998		69		69,500	
No long term financing necessary		70		-	
Approved but not financed as at December 31, 1998		71		75,415	
Applications submitted but not approved as at Decemeber 31, 1998		72		-	
12. Forecast of total revenue fund expenditures					
		1999		2000	
		2001		2002	
		2003			
		1		2	
		\$		\$	
73		13,300,000		13,300,000	
13. Municipal procurement this year					
		1		2	
		\$			
Total construction contracts awarded		85		-	
Construction contracts awarded at \$100,000 or greater		86		-	

ANALYSIS OF USER FEES

Municipality

New Tecumseth T

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1	Hour	78	89	467,360	0
	2					
	3					
	4					
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21			467,360	
All other user fees		22			618,579	
	Total	23			1,085,939	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act									
			residential	multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial
			1	2	3	4	5	6	7
No. of years of the program	(#)	1	-	-	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		2	-						
Properties increasing:									
No. of properties affected within class	(#)	3	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	4	-	-	-	-	-	-	-
Minimum threshold amount:									
- dollar value	(\$)	5	-	-	-	-	-	-	-
- per cent value	(%)	6	-	-	-	-	-	-	-
Phase-in rate	(%)	7	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	8	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	9	-	-	-	-	-	-	-
- dollar value	(\$)	10	-	-	-	-	-	-	-
- per cent value	(%)	11	-	-	-	-	-	-	-
Phase-in rate	(%)	12	-	-	-	-	-	-	-
			large industrial	farmland	managed forest	pipeline	new multi-residential		
			1	2	3	4	5		
No. of years of the program	(#)	13	-	-	-	-	-		
Cross class funding (1=Yes; 0=No)		14							
Properties increasing:									
No. of properties affected within class	(#)	15	-	-	-	-	-		
Total adjustments for the year	(\$)	16	-	-	-	-	-		
Minimum threshold amount:									
- dollar value	(\$)	17	-	-	-	-	-		
- per cent value	(%)	18	-	-	-	-	-		
Phase-in rate	(%)	19	-	-	-	-	-		
Properties decreasing:									
No. of properties affected within class	(#)	20	-	-	-	-	-		
Total adjustments for the year	(\$)	21	-	-	-	-	-		
Minimum threshold amount:									
- dollar value	(\$)	22	-	-	-	-	-		
- per cent value	(%)	23	-	-	-	-	-		
Phase-in rate	(%)	24	-	-	-	-	-		
2. Rebate programs under section 442.2 of the Municipal Act									
			commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial	
			1	2	3	4	5	6	
No. of years of the program	(#)	25	-	-	-	-	-	-	
Total no.of properties in class	(#)	26	-	-	-	-	-	-	
No. of properties affected within class	(#)	27	-	-	-	-	-	-	
Total adjustments for the year	(\$)	28	-	-	-	-	-	-	
Minimum threshold amount:									
- dollar value	(\$)	29	-	-	-	-	-	-	
- per cent value	(%)	30	-	-	-	-	-	-	
Assessment value to qualify:									
- minimum	(\$)	31	-	-	-	-	-	-	
- maximum	(\$)	32	-	-	-	-	-	-	
3. 2.5% Capping programs under section 447.1 of the Municipal Act									
			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	33	-	-	-	-	-	-	-
Properties increasing:									
No. of properties affected within class	(#)	34	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	35	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	36	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	37	-	-	-	-	-	-	-
4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act									
			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	38	24	-	-	12	-	48	7
Budgetary levy change	(%)	39	0	0	-	0	-	0	0
Properties increasing:									
No. of properties affected within class	(#)	40	9	166	-	8	-	15	5
Total tax increase phase-ins for year	(\$)	41	-	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	42	24,359	435,002	-	43,519	-	78,576	104,222
Properties decreasing:									
No. of properties affected within class	(#)	43	15	264	-	4	-	33	2
Percentage used to determine decrease phase-in									
	(%)	44	-	-	-	-	-	-	-
Total tax decrease phase-ins for year	(\$)	45	-	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	46	39,838	346,316	-	5,871	-	79,520	104,861