

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 28033

MUNICIPALITY OF: Nanticoke C

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Nanticoke C

1
3

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	25,859,889	10,497,057	11,887,175	3,475,657
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	25,859,889	10,497,057	11,887,175	3,475,657
PAYMENTS IN LIEU OF TAXATION					
Canada	7	40,368	13,649	-	26,719
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	139,457	96,003		43,454
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	36,285	22,380	6,481	7,424
Ontario Hydro	13	1,587,334	473,553	-	1,113,781
Liquor Control Board of Ontario	14	5,477	4,113	-	1,364
Other	15	-	-	-	-
Municipal enterprises	16	29,324	8,733	-	20,591
Other municipalities and enterprises	17	56,721	21,373	-	35,348
Subtotal	18	1,894,966	639,804	6,481	1,248,681
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	1,834,000			1,834,000
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	144,174			144,174
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	1,978,174			1,978,174
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	105,332			105,332
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	1,794,824			1,794,824
Subtotal	33	1,900,156			1,900,156
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	34,879	-	-	34,879
Rents, concessions and franchises	36	-			-
Fines	37	5,606			5,606
Penalties and interest on taxes	38	425,180			425,180
Investment income - from own funds	39	-			-
- other	40	137,531			137,531
Donations	70	-			-
Sales of publications, equipment, etc	42	171,836			171,836
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	83,829	83,829		
Contributions from non-consolidated entities	45	-	-		
--	46	-	-		
--	47	-	-		
--	48	-	-		
Subtotal	50	858,861	-	-	858,861
TOTAL REVENUE	51	32,492,046	11,136,861	11,893,656	9,461,529

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Nanticoke C

2LT - SB
48

Distribution by Purpose						
Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	4,238,884	3,327,566	-	894,532	16,786
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	35,737	28,054	-	7,542	141
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	186,645	146,518	-	39,388	739
Managed Forest	0.115000	285	224	-	60	1
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	4,461,551	3,502,362	-	941,522	17,667
Subtotal Commercial		1,397,605	1,097,134	-	294,937	5,534
Subtotal Industrial		5,553,187	4,359,307	-	1,171,889	21,991
Pipeline	2.060700	386,713	303,574	-	81,608	1,531
Other	-	-	-	-	-	-
Supplementary Taxes		88,119	86,606	-	1,511	2
Subtotal levied by tax rate		11,887,175	9,348,983	-	2,491,467	46,725
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		11,887,175	9,348,983	-	2,491,467	46,725

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1998.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Nanticoke C

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	248,510
Protection to Persons and Property					
Fire	2	-	-	-	2,893
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	39,560
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	42,453
Transportation services					
Roadways	8	11,500	-	-	200,517
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	1,600
Air Transportation	13	-	-	-	-
--	14	-	-	-	553,313
Subtotal	15	11,500	-	-	755,430
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	8,429
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	31,347
--	29	-	-	-	-
Subtotal	30	-	-	-	39,776
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	4,844	-	-	556,079
Libraries	38	59,495	-	-	18,188
Other Cultural	39	14,499	-	-	4,861
Subtotal	40	78,838	-	-	579,128
Planning and Development					
Planning and Development	41	-	-	-	35,424
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	14,994	-	-	7,134
Tile Drainage and Shoreline Assistance	45	-	-	-	86,969
--	46	-	-	-	-
Subtotal	47	14,994	-	-	129,527
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	105,332	-	-	1,794,824

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	794,067	-	356,265	829,170	-	78,795	1,900,707
Protection to Persons and Property								
Fire	2	244,056	-	247,090	242,130	-	2,632	735,908
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	6,000	-	3,962	-	-	-	9,962
Protective inspection and control	5	55,577	-	47,406	5,046	-	-	108,029
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	305,633	-	298,458	247,176	-	2,632	853,899
Transportation services								
Roadways	8	812,499	-	1,479,488	765,919	-	15,569	3,042,337
Winter Control	9	88,894	-	122,355	-	-	-	211,249
Transit	10	-	-	-	-	-	-	-
Parking	11	6,080	-	-	-	-	2,528	8,608
Street Lighting	12	-	-	134,759	21,500	-	-	156,259
Air Transportation	13	-	-	-	-	-	-	-
--	14	18,525	-	330,544	112,162	-	-	461,231
Subtotal	15	925,998	-	2,067,146	899,581	-	13,041	3,879,684
Environmental services								
Sanitary Sewer System	16	-	-	20,787	-	-	-	20,787
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	16,347	-	193,361	-	-	-	209,708
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	16,347	-	214,148	-	-	-	230,495
Health Services								
Public Health Services	24	-	-	2,406	-	-	-	2,406
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	14,398	-	29,856	3,313	1,234	-	48,801
--	29	-	-	-	-	-	-	-
Subtotal	30	14,398	-	32,262	3,313	1,234	-	51,207
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	513,532	-	502,537	69,988	6,115	20,034	1,112,206
Libraries	38	290,232	-	163,863	38,702	-	-	492,797
Other Cultural	39	51,954	-	29,709	877	7,200	-	89,740
Subtotal	40	855,718	-	696,109	109,567	13,315	20,034	1,694,743
Planning and Development								
Planning and Development	41	4,753	-	7,792	20,000	-	69,170	101,715
Commercial and Industrial	42	-	-	1,703	-	-	-	1,703
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	91,401	78,084	-	-	-	169,485
Tile Drainage and Shoreline Assistance	45	-	86,969	-	-	-	-	86,969
--	46	-	-	-	-	-	-	-
Subtotal	47	4,753	178,370	87,579	20,000	-	69,170	359,872
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,916,914	178,370	3,751,967	2,108,807	14,549	-	8,970,607

1998 FINANCIAL INFORMATION RETURN		
Municipality		
Nanticoke C		59
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1998.		
		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	- 546,699
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	641,039
Reserves and Reserve Funds	3	776,262
Subtotal	4	1,417,301
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	57,700
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	57,700
Grants and Loan Forgiveness		
Ontario	20	46,864
Canada	21	21,154
Other Municipalities	22	-
Subtotal	23	68,018
Other Financing		
Prepaid Special Charges	24	23,216
Proceeds From Sale of Land and Other Capital Assets	25	25,100
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	26,583
--	30	267
--	31	-
Subtotal	32	75,166
Total Sources of Financing	33	1,618,185
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	1,359,012
Subtotal	36	1,359,012
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	57,700
Subtotal	40	57,700
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	1,416,712
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	- 748,172
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	- 990,162
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	241,990
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	- 748,172
* - Amount in Line 18 Raised on Behalf of Other Municipalities		
	19	-
		-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Nanticoke C

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	282,303
Protection to Persons and Property					
Fire	2	-	-	-	54,740
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	17,931
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	72,671
Transportation services					
Roadways	8	43,514	-	-	668,380
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	21,151
Air Transportation	13	-	-	-	-
--	14	-	-	-	89,824
Subtotal	15	43,514	-	-	779,355
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	3,229
--	29	-	-	-	-
Subtotal	30	-	-	-	3,229
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	132,953
Libraries	38	3,350	18,139	-	56,532
Other Cultural	39	-	3,015	-	21,699
Subtotal	40	3,350	21,154	-	211,184
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	10,270
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	10,270
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	46,864	21,154	-	1,359,012

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Nanticoke C

7
11

			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	-	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assistance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Social Housing		90	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	547,000	
--		46	205,973	
	Subtotal	47	-	
Electricity		48	752,973	
Gas		49	-	
Telephone		50	-	
	Total	51	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Nanticoke C

8
12

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	-
: To Canada and agencies		2	-
: To other		3	752,973
Subtotal		4	752,973
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:School boards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	752,973
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Instalment (serial) debentures		17	752,973
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ontario Clean Water Agency		22	-
Long term reserve fund loans		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ontario Clean Water Agency - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	609,388
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	609,388

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Nanticoke C

6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1998 Debt Charges							
			principal	interest			
			1	2			
			\$	\$			
Recovered from the consolidated revenue fund							
- general tax rates	50	57,000	34,401				
- special are rates and special charges	51	-	-				
- benefiting landowners	52	69,218	17,751				
- user rates (consolidated entities)	53	-	-				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	126,218	52,152				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1999	60	99,469	48,520	-	-	-	-
2000	61	97,347	42,392	-	-	-	-
2001	62	87,603	36,285	-	-	-	-
2002	63	90,416	30,896	-	-	-	-
2003	64	85,137	25,153	-	-	-	-
2004 - 2008	65	293,001	41,451	-	-	-	-
2009 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	752,973	224,697	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1999	72	-					
2000	73	-					
2001	74	-					
2002	75	-					
2003	76	-					
Total	77	-					
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
						principal	interest
						1	2
						\$	\$
Repayment of Provincial Special Assistance	92	-	-				
Other long term debt refinanced	93	-	-				

1998 FINANCIAL INFORMATION RETURN

Municipality

Nanticoke C

9LT
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		10,375,883	60,474	10,436,357	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		639,804	-	639,804	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	11,015,687	60,474	11,076,161	10,436,357	-	639,804	-	11,076,161	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	60,700	-	60,700	60,700	-	-	-	60,700	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	11,076,387	60,474	11,136,861	10,497,057	-	639,804	-	11,136,861	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Nanticoke C

9LT
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS												
	English Language Public DSB (specify)											
	--	62	-	9,267,490	86,606	-	9,354,096	9,348,983	5,113	-	9,354,096	-
	--	63	-	-	-	-	-	-	-	-	-	
French Language Public DSB (specify)												
	--	64	-	-	-	-	-	-	-	-	-	
	--	65	-	-	-	-	-	-	-	-	-	
English Language Catholic DSB (specify)												
	--	93	-	2,491,324	1,511	-	2,492,835	2,491,467	1,368	-	2,492,835	-
	--	94	-	-	-	-	-	-	-	-	-	
French Language Catholic DSB (specify)												
	--	95	-	46,723	2	-	46,725	46,725	-	-	46,725	-
	--	96	-	-	-	-	-	-	-	-	-	
	Total school boards	36	-	11,805,537	88,119	-	11,893,656	11,887,175	6,481	-	11,893,656	-

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Nanticoke C

10
15

		1	\$
Balance at the beginning of the year	1	2,909,790	
Revenues			
Contributions from revenue fund	2	1,467,768	
Contributions from capital fund	3	-	
Development Charges Act	67	92,865	
Lot levies and subdivider contributions	60	30,950	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	31,848	
--	9	4,420	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	1,627,851	
Expenditures			
Transferred to capital fund	14	776,262	
Transferred to revenue fund	15	83,829	
Charges for long term liabilities - principal and interest	16	-	
--	63	19,779	
--	20	-	
--	21	-	
Total expenditure	22	879,870	
Balance at the end of the year for:			
Reserves	23	3,129,394	
Reserve Funds	24	528,377	
Total	25	3,657,771	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	461,264	
Contingencies	27	93,611	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	490,896	
Sick leave	31	609,388	
Insurance	32	77,150	
Workers' compensation	33	40,692	
Capital expenditure - general administration	34	-	
- roads	35	572,969	
- sanitary and storm sewers	36	-	
- parks and recreation	64	1,056	
- library	65	8,762	
- other cultural	66	6,875	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	287,836	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	36,000	
--	53	12,716	
--	54	438,198	
Obligatory reserve funds:			
Development Charges Act	68	343,268	
Lot levies and subdivider contributions	44	99,995	
Recreational land (the Planning Act)	46	61,287	
Parking revenues	45	15,808	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	3,657,771	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Nanticoke C

11
16

For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	190,123	1,900
Accounts receivable			
Canada	2	84,814	
Ontario	3	119,913	
Region or county	4	168,950	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	153,032	business taxes
Taxes receivable			
Current year's levies	9	1,697,269	
Previous year's levies	10	740,015	-
Prior year's levies	11	939,039	-
Penalties and interest	12	399,123	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	1,294,638	
Other current assets	18	217,940	portion of line 20
Capital outlay to be recovered in future years	19	752,973	for tax sale / tax
Deferred taxes receivable	60	157,342	registration
Other long term assets	20	26,600	-
	Total 21	6,941,771	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Nanticoke C

11
16

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	71,244		
Ontario	27	6,673		
Region or county	28	593,810		
Other municipalities	29	12,332		
School Boards	30	119,214		
Trade accounts payable	31	420,504		
Other	32	60,870		
Other current liabilities	33	13,510		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	547,000		
- special area rates and special charges	35	-		
- benefitting landowners	36	205,973		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	3,657,771		
Accumulated net revenue (deficit)				
General revenue	42	430,448		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	6,734		
Cemetaries	50	-		
Recreation, community centres and arenas	51	33,929		
--	52	13,587		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	748,172		
Total	59	6,941,771		

				1	
1. Number of continuous full time employees as at December 31					
Administration		1		6	
Non-line Department Support Staff		2		10	
Fire		3		1	
Police		4		-	
Transit		5		-	
Public Works		6		22	
Health Services		7		-	
Homes for the Aged		8		-	
Other Social Services		9		-	
Parks and Recreation		10		7	
Libraries		11		-	
Planning		12		-	
Total		13		46	
				continuous full time employees December 31	
				other	
2. Total expenditures during the year on:				1 \$	2 \$
Wages and salaries	14		1,733,854	488,051	
Employee benefits	15		422,165	55,280	
				1 \$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections: Current year's tax		16		24,170,892	
Previous years' tax		17		1,063,637	
Penalties and interest		18		321,882	
Subtotal		19		25,556,411	
Discounts allowed		20		-	
Tax adjustments under section 421, 441 and 442 of the Municipal Act					
- recoverable from general municipal accounts		25	-	1,018	
- recoverable from upper tier		90	-	1,717	
- recoverable from school boards		91	-	5,220	
Transfers to tax sale and tax registration accounts		26		-	
The Municipal Elderly Residents' Assistance Act - reductions		27		-	
- refunds		28		-	
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act					
- deferrals		92		-	
- cancellations		93		-	
- other		94		-	
				2 %	
Rebates to eligible charities under section 442.1 of the Municipal Act					
- recoverable from general municipal accounts	95	-	-	-	
- recoverable from upper tier	96	-	-	-	
- recoverable from school boards	97	-	-	-	
Rebates under section 442.2 of the Municipal Act					
- commercial properties		98		-	
- industrial properties		99		-	
--		80		-	
Total reductions		29		25,548,456	
Amounts added to the tax roll for collection purposes only		30		8,273	
Business taxes written off under subsection 441(1) of the Municipal Act		81		-	
				1	
4. Tax due dates for 1998 (lower tier municipalities only)					
Interim billings: Number of installments		31		1	
Due date of first installment (YYYYMMDD)		32		19,980,331	
Due date of last installment (YYYYMMDD)		33		-	
Final billings: Number of installments		34		2	
Due date of first installment (YYYYMMDD)		35		19,980,930	
Due date of last installment (YYYYMMDD)		36		19,981,130	
				\$	
Supplementary taxes levied with 1999 due date		37		-	
5. Projected capital expenditures and long term financing requirements as at December 31					
				long term financing requirements	
				gross expenditures	approved by the O.M.B. or Concil
				submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
				1 \$	2 \$
Estimated to take place				3 \$	4 \$
in 1999	58	1,968,950	1,968,950	-	-
in 2000	59	2,333,900	-	2,333,900	-
in 2001	60	2,392,100	-	2,392,100	-
in 2002	61	1,449,000	-	1,449,000	-
in 2003	62	1,500,300	-	1,500,300	-
Total	63	9,644,250	1,968,950	7,675,300	-

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding	
		1	2		
		\$	\$		
6. Ontario Home Renewal Plan trust fund at year end		82	-	-	

7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water					
In this municipality		39	-	-	
In other municipalities (specify municipality)					
--		40	-	-	-
--		41	-	-	-
--		42	-	-	-
--		43	-	-	-
--		64	-	-	-
		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer					
In this municipality		44	-	-	
In other municipalities (specify municipality)					
--		45	-	-	-
--		46	-	-	-
--		47	-	-	-
--		48	-	-	-
--		65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	

8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-

9. Borrowing from own reserve funds						
					1	
					\$	
Loans or advances due to reserve funds as at December 31					84	-

10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards					
--		53	-	-	-
--		54	-	-	-
--		55	-	-	-
--		56	-	-	-
--		57	-	-	-

11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1997		67	-	-	-
Approved in 1998		68	57,700	-	57,700
Financed in 1998		69	57,700	-	57,700
No long term financing necessary		70	-	-	-
Approved but not financed as at December 31, 1998		71	-	-	-
Applications submitted but not approved as at Decemeber 31, 1998		72	-	-	-

12. Forecast of total revenue fund expenditures						
		1999	2000	2001	2002	2003
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		8,726,743	8,870,000	9,140,000	9,410,000	9,690,000

13. Municipal procurement this year			
		1	2
			\$
Total construction contracts awarded		85	-
Construction contracts awarded at \$100,000 or greater		86	-

For the year ended December 31, 1998.

Municipality

Nanticoke C

16
21

FIR Schedule 3		unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
program / service	Line No.	1	2 \$	3 \$	4 \$	5
	1				142,258	0
	37				196,705	0
	37				183,236	0
	4					
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal				522,199	
All other user fees					1,272,625	
	Total				1,794,824	

Municipality

Nanticoke C

17
22

1. Phase-in programs under section 372 of the Municipal Act

			residential	multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial
			1	2	3	4	5	6	7
No. of years of the program	(#)	1	-	-	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		2	-						
Properties increasing:									
No. of properties affected within class	(#)	3	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	4	-	-	-	-	-	-	-
Minimum threshold amount:									
- dollar value	(\$)	5	-	-	-	-	-	-	-
- per cent value	(%)	6	-	-	-	-	-	-	-
Phase-in rate	(%)	7	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	8	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	9	-	-	-	-	-	-	-
- dollar value	(\$)	10	-	-	-	-	-	-	-
- per cent value	(%)	11	-	-	-	-	-	-	-
Phase-in rate	(%)	12	-	-	-	-	-	-	-
			large industrial	farmland	managed forest	pipeline	new multi-residential		
			1	2	3	4	5		
No. of years of the program	(#)	13	-	-	-	-	-		
Cross class funding (1=Yes; 0=No)		14							
Properties increasing:									
No. of properties affected within class	(#)	15	-	-	-	-	-		
Total adjustments for the year	(\$)	16	-	-	-	-	-		
Minimum threshold amount:									
- dollar value	(\$)	17	-	-	-	-	-		
- per cent value	(%)	18	-	-	-	-	-		
Phase-in rate	(%)	19	-	-	-	-	-		
Properties decreasing:									
No. of properties affected within class	(#)	20	-	-	-	-	-		
Total adjustments for the year	(\$)	21	-	-	-	-	-		
Minimum threshold amount:									
- dollar value	(\$)	22	-	-	-	-	-		
- per cent value	(%)	23	-	-	-	-	-		
Phase-in rate	(%)	24	-	-	-	-	-		

2. Rebate programs under section 442.2 of the Municipal Act

			commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6
No. of years of the program	(#)	25	-	-	-	-	-	-
Total no. of properties in class	(#)	26	-	-	-	-	-	-
No. of properties affected within class	(#)	27	-	-	-	-	-	-
Total adjustments for the year	(\$)	28	-	-	-	-	-	-
Minimum threshold amount:								
- dollar value	(\$)	29	-	-	-	-	-	-
- per cent value	(%)	30	-	-	-	-	-	-
Assessment value to qualify:								
- minimum	(\$)	31	-	-	-	-	-	-
- maximum	(\$)	32	-	-	-	-	-	-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	33	-	-	-	-	-	-	-
Properties increasing:									
No. of properties affected within class	(#)	34	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	35	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	36	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	37	-	-	-	-	-	-	-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	38	-	-	-	-	-	-	-
Budgetary levy change	(%)	39	-	-	-	-	-	-	-
Properties increasing:									
No. of properties affected within class	(#)	40	-	-	-	-	-	-	-
Total tax increase phase-ins for year	(\$)	41	-	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	42	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	43	-	-	-	-	-	-	-
Percentage used to determine decrease phase-in	(%)	44	-	-	-	-	-	-	-
Total tax decrease phase-ins for year	(\$)	45	-	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	46	-	-	-	-	-	-	-