

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 9030

MUNICIPALITY OF: Mississippi Mills T

ANALYSIS OF REVENUE FUND REVENUES

Municipality

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	9,292,666	2,764,329	3,371,069	3,157,268
Direct water billings on ratepayers -- own municipality	2	351,436	-		351,436
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	351,436	-		351,436
-- other municipalities	5	-	-		-
Subtotal	6	9,995,538	2,764,329	3,371,069	3,860,140
PAYMENTS IN LIEU OF TAXATION					
Canada	7	95,288	20,666	-	74,622
Canada Enterprises	8	23,035	4,620	-	18,415
Ontario					
The Municipal Tax Assistance Act	9	15,751	7,910		7,841
The Municipal Act, section 157	10	3,900	2,160		1,740
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	24,559	9,994	4,315	10,250
Ontario Hydro	13	7,474	1,730	-	5,744
Liquor Control Board of Ontario	14	3,381	1,669	-	1,712
Other	15	-	-	-	-
Municipal enterprises	16	17,277	4,740	-	12,537
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	190,665	53,489	4,315	132,861
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	889,000			889,000
Special Transition Assistance	63	238,000			238,000
Special Circumstances Fund	64	135,516			135,516
Municipal Restructuring Fund	65	206,746			206,746
.....	61	-			-
Subtotal	69	1,469,262			1,469,262
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	616,914			616,914
Canada specific grants	30	83,963			83,963
Other municipalities - grants and fees	31	15,522			15,522
Fees and service charges	32	794,895			794,895
Subtotal	33	1,511,294			1,511,294
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	170,183	-	-	170,183
Rents, concessions and franchises	36	56,155			56,155
Fines	37	9,346			9,346
Penalties and interest on taxes	38	152,569			152,569
Investment income - from own funds	39	-			-
- other	40	119,046			119,046
Donations	70	15,503			15,503
Sales of publications, equipment, etc	42	45,761			45,761
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	35,459			35,459
Contributions from non-consolidated entities	45	-			-
--	46	93,150	93,150		
--	47	-	-		
--	48	-	-		
Subtotal	50	697,172	-	-	697,172
TOTAL REVENUE	51	13,863,931	2,817,818	3,375,384	7,670,729

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Mississippi Mills T

2LT - SB
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Distribution by Purpose						
Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	2,210,035	1,857,313	9,671	328,491	14,560
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	40,907	34,472	149	6,131	155
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	39,953	35,072	-	4,545	336
Managed Forest	0.115000	1,170	1,153	-	17	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	2,292,065	1,928,010	9,820	339,184	15,051
Subtotal Commercial		613,116	489,083	-	119,453	4,580
Subtotal Industrial		88,532	70,622	-	17,249	661
Pipeline	2.307300	333,474	266,012	-	64,971	2,491
Other	-	-	-	-	-	-
Supplementary Taxes		31,604	25,270	-	6,211	123
Subtotal levied by tax rate		3,358,791	2,778,997	9,820	547,068	22,906
Railway rights-of-way		12,278	9,794	-	2,392	92
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		12,278	9,794	-	2,392	92
Total school board purposes		3,371,069	2,788,791	9,820	549,460	22,998

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Mississippi Mills T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	3,287	1,190	-	22,993
Protection to Persons and Property					
Fire	2	2,700	-	-	5,905
Police	3	3,445	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	4,735	-	-	-
Emergency measures	6	345,750	79,407	-	-
Subtotal	7	356,630	79,407	-	5,905
Transportation services					
Roadways	8	2,304	-	15,522	41,660
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	2,304	-	15,522	41,660
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	16,442
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	835	-	-	105,935
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	835	-	-	122,377
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	224,764	-	-	221,310
--	35	-	-	-	-
Subtotal	36	224,764	-	-	221,310
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	200	-	324,423
Libraries	38	26,714	3,166	-	14,193
Other Cultural	39	-	-	-	-
Subtotal	40	26,714	3,366	-	338,616
Planning and Development					
Planning and Development	41	-	-	-	21,452
Commercial and Industrial	42	1,918	-	-	4,386
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	462	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	16,196
--	46	-	-	-	-
Subtotal	47	2,380	-	-	42,034
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	616,914	83,963	15,522	794,895

1998 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						48
		Mississippi Mills T						
For the year ended December 31, 1998.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	427,490	54,760	198,329	543,917	-	-	1,224,496
Protection to Persons and Property								
Fire	2	75,970	-	134,608	20,986	-	3,500	235,064
Police	3	6,720	-	695,853	-	-	-	702,573
Conservation Authority	4	-	-	-	-	29,455	-	29,455
Protective inspection and control	5	63,605	-	23,494	938	-	-	88,037
Emergency measures	6	87,009	-	334,697	-	-	-	421,706
Subtotal	7	233,304	-	1,188,652	21,924	29,455	3,500	1,476,835
Transportation services								
Roadways	8	405,030	31,312	266,792	688,854	-	-	1,391,988
Winter Control	9	52,916	-	240,643	-	-	-	293,559
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	46,253	-	-	-	46,253
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	457,946	31,312	553,688	688,854	-	-	1,731,800
Environmental services								
Sanitary Sewer System	16	21,364	-	242,988	-	-	-	264,352
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	19,361	189,257	60,292	257,546	-	3,500	522,956
Garbage Collection	19	3,230	-	375,654	-	-	-	378,884
Garbage Disposal	20	25,682	-	170,667	98,282	-	-	294,631
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	69,637	189,257	849,601	355,828	-	3,500	1,460,823
Health Services								
Public Health Services	24	-	-	-	16,000	-	-	16,000
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	16,000	-	-	16,000
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	308,096	-	88,404	30,365	-	-	426,865
--	35	-	-	-	-	-	-	-
Subtotal	36	308,096	-	88,404	30,365	-	-	426,865
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	339,407	-	289,499	51,070	84,291	-	764,267
Libraries	38	159,994	-	69,156	14,624	21,310	-	265,084
Other Cultural	39	600	-	610	-	7,500	-	8,710
Subtotal	40	500,001	-	359,265	65,694	113,101	-	1,038,061
Planning and Development								
Planning and Development	41	-	-	34,266	80,804	-	-	115,070
Commercial and Industrial	42	-	-	60,270	9,800	-	-	70,070
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	100	1,634	-	-	1,734
Tile Drainage and Shoreline Assistance	45	-	16,196	-	-	-	-	16,196
--	46	-	-	-	-	-	-	-
Subtotal	47	-	16,196	94,636	92,238	-	-	203,070
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,996,474	291,525	3,332,575	1,814,820	142,556	-	7,577,950

1998 FINANCIAL INFORMATION RETURN		
Municipality		
Mississippi Mills T		59
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1998.		
		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	- 3,562
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	701,880
Reserves and Reserve Funds	3	594,714
Subtotal	4	1,296,594
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	677,623
Canada	21	59,950
Other Municipalities	22	-
Subtotal	23	737,573
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	669
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	6,958
--	30	-
--	31	-
Subtotal	32	7,627
Total Sources of Financing	33	2,041,794
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	2,045,356
Subtotal	36	2,045,356
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	2,045,356
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Mississippi Mills T

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	113,762	-	-	74,775
Protection to Persons and Property					
Fire	2	-	-	-	70,054
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	937
Emergency measures	6	2,106	28,593	-	30,699
Subtotal	7	2,106	28,593	-	101,690
Transportation services					
Roadways	8	31,357	31,357	-	655,223
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	31,357	31,357	-	655,223
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	520,570	-	-	884,599
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	520,570	-	-	884,599
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	7,525	-	-	10,351
--	35	-	-	-	-
Subtotal	36	7,525	-	-	10,351
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	90,662
Libraries	38	-	-	-	53,981
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	144,643
Planning and Development					
Planning and Development	41	-	-	-	5,618
Commercial and Industrial	42	-	-	-	163,750
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	2,303	-	-	4,707
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	2,303	-	-	174,075
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	677,623	59,950	-	2,045,356

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Mississippi Mills T

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			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	130,769	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	22,767	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	-	
Environmental services			
Sanitary Sewer System	16	22,767	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	1,211,249	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	-	
Health Services			
Public Health Services	24	1,211,249	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
Subtotal	40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	63,137	
Subtotal	47	-	
Electricity	48	63,137	
Gas	49	-	
Telephone	50	-	
Total	51	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Mississippi Mills T

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	63,137	
: To Canada and agencies	2	-	
: To other	3	1,364,785	
Subtotal	4	1,427,922	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:School boards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	1,427,922	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Instalment (serial) debentures	17	63,137	
Long term bank loans	18	1,364,785	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Mississippi Mills T

6. Ontario Clean Water Agency Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	
7. 1998 Debt Charges					
		principal		interest	
		1	2		
		\$	\$		
Recovered from the consolidated revenue fund	50	68,436	17,636		
- general tax rates					
- special are rates and special charges	51	-	-		
- benefiting landowners	52	10,324	5,872		
- user rates (consolidated entities)	53	85,000	104,257		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities					
- hydro	55	-	-		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	163,760	127,765		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1999	60	156,518	117,515	-	-
2000	61	134,037	103,421	-	-
2001	62	132,598	91,700	-	-
2002	63	103,001	80,099	-	-
2003	64	90,947	71,393	-	-
2004 - 2008	65	810,821	4,618	-	-
2009 onwards	79	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	1,427,922	468,746	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1999	72	-			
2000	73	-			
2001	74	-			
2002	75	-			
2003	76	-			
Total	77	-			
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
		principal		interest	
		1	2		
		\$	\$		
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Mississippi Mills T

9LT
13

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		2,743,307	21,022	2,764,329	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		53,489	-	53,489	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	2,796,796	21,022	2,817,818	2,764,329	-	53,489	-	2,817,818	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	2,796,796	21,022	2,817,818	2,764,329	-	53,489	-	2,817,818	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Mississippi Mills T

9LT
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS												
	English Language Public DSB (specify)											
	--	62	-	2,766,958	25,270	-	2,792,228	2,788,791	3,437	-	2,792,228	-
	--	63	-	-	-	-	-	-	-	-	-	
French Language Public DSB (specify)												
	--	64	-	9,939	-	-	9,939	9,820	119	-	9,939	-
	--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)												
	--	93	-	544,008	6,211	-	550,219	549,460	759	-	550,219	-
	--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)												
	--	95	-	22,875	123	-	22,998	22,998	-	-	22,998	-
	--	96	-	-	-	-	-	-	-	-	-	-
	Total school boards	36	-	3,343,780	31,604	-	3,375,384	3,371,069	4,315	-	3,375,384	-

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Mississippi Mills T

10
15

		1	\$
Balance at the beginning of the year	1	3,089,336	
Revenues			
Contributions from revenue fund	2	1,112,940	
Contributions from capital fund	3	-	
Development Charges Act	67	116,516	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	14,795	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	1,244,251	
Expenditures			
Transferred to capital fund	14	594,714	
Transferred to revenue fund	15	35,459	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	630,173	
Balance at the end of the year for:			
Reserves	23	3,353,807	
Reserve Funds	24	349,607	
Total	25	3,703,414	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	1,000,000	
Contingencies	27	300,000	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	321,800	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	1,118,857	
- sanitary and storm sewers	36	-	
- parks and recreation	64	102,274	
- library	65	-	
- other cultural	66	101,428	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	154,800	
- other and unspecified	42	254,648	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	-	
--	53	-	
--	54	-	
Obligatory reserve funds:			
Development Charges Act	68	347,903	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	1,704	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	3,703,414	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

For the year ended December 31, 1998.

Mississippi Mills T

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	2,227,827	-
Accounts receivable			
Canada	2	82,549	
Ontario	3	604,353	
Region or county	4	-	
Other municipalities	5	6,569	
School Boards	6	3,251	portion of taxes
Waterworks	7	164,065	receivable for
Other (including unorganized areas)	8	142,417	business taxes
Taxes receivable			
Current year's levies	9	514,374	
Previous year's levies	10	221,685	24,783
Prior year's levies	11	217,127	16,227
Penalties and interest	12	135,205	10,960
Less allowance for uncollectables (negative)	13	- 41,900	- 41,900
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	6,164	portion of line 20
Capital outlay to be recovered in future years	19	1,427,922	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	100,000	-
	Total 21	5,811,608	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

For the year ended December 31, 1998.

Mississippi Mills T

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	24,762		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	405,310		
Other	32	1,905		
Other current liabilities	33	155,516		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	153,536		
- special area rates and special charges	35	-		
- benefitting landowners	36	63,137		
- user rates (consolidated entities)	37	1,211,249		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	3,703,414		
Accumulated net revenue (deficit)				
General revenue	42	82,091		
Special charges and special areas (specify)				
--	43	4,506		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	6,182		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	5,811,608		

Municipality

Mississippi Mills T

For the year ended December 31, 1998.

12
17

		1			
1. Number of continuous full time employees as at December 31					
Administration	1	6			
Non-line Department Support Staff	2	1			
Fire	3	-			
Police	4	-			
Transit	5	-			
Public Works	6	13			
Health Services	7	-			
Homes for the Aged	8	-			
Other Social Services	9	7			
Parks and Recreation	10	8			
Libraries	11	1			
Planning	12	-			
Total	13	36			
		continuous full time employees December 31			
		other			
		1	2		
		\$	\$		
2. Total expenditures during the year on:		14	1,158,349		
Wages and salaries			58,546		
Employee benefits	15	58,820	18,198		
		1			
		\$			
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections: Current year's tax	16	8,753,623			
Previous years' tax	17	373,611			
Penalties and interest	18	92,428			
Subtotal	19	9,219,662			
Discounts allowed	20	-			
Tax adjustments under section 421, 441 and 442 of the Municipal Act					
- recoverable from general municipal accounts	25	4,545			
- recoverable from upper tier	90	4,467			
- recoverable from school boards	91	15,657			
Transfers to tax sale and tax registration accounts	26	-			
The Municipal Elderly Residents' Assistance Act - reductions	27	-			
- refunds	28	-			
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act					
- deferrals	92	-			
- cancellations	93	-			
- other	94	-			
Rebates to eligible charities under section 442.1 of the Municipal Act					
- recoverable from general municipal accounts	95	-	-		
- recoverable from upper tier	96	-	-		
- recoverable from school boards	97	-	-		
Rebates under section 442.2 of the Municipal Act					
- commercial properties	98	-			
- industrial properties	99	-			
--	80	-			
Total reductions	29	9,244,331			
Amounts added to the tax roll for collection purposes only	30	-			
Business taxes written off under subsection 441(1) of the Municipal Act	81	-			
		1			
4. Tax due dates for 1998 (lower tier municipalities only)					
Interim billings: Number of installments	31	1			
Due date of first installment (YYYYMMDD)	32	19,980,331			
Due date of last installment (YYYYMMDD)	33	-			
Final billings: Number of installments	34	2			
Due date of first installment (YYYYMMDD)	35	19,980,930			
Due date of last installment (YYYYMMDD)	36	19,981,028			
		\$			
Supplementary taxes levied with 1999 due date	37	-			
		1			
5. Projected capital expenditures and long term financing requirements as at December 31					
		long term financing requirements			
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council	
Estimated to take place	1	2	3	4	
	\$	\$	\$	\$	
in 1999	58	700,000	-	-	
in 2000	59	750,000	-	-	
in 2001	60	800,000	-	-	
in 2002	61	800,000	-	-	
in 2003	62	800,000	-	-	
Total	63	3,850,000	-	-	

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		18,589	
18,589				18,589	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1998 billings residential units	
		all other properties		computer use only	
		1		2	
		\$		\$	
Water		3		4	
In this municipality		39		1,970	
In other municipalities (specify municipality)				351,436	
--		40		-	
--		41		-	
--		42		-	
--		43		-	
--		64		-	
		number of residential units		1998 billings residential units	
		all other properties		computer use only	
		1		2	
		\$		\$	
Sewer		3		4	
In this municipality		44		1,970	
In other municipalities (specify municipality)				351,436	
--		45		-	
--		46		-	
--		47		-	
--		48		-	
--		65		-	
		water		sewer	
		1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
				-	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		Province		Federal	
		1		2	
		\$		\$	
Own sinking funds		83		-	
				-	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31		84		-	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		this municipality's share of total municipal contributions		for computer use only	
		1		2	
		\$		\$	
		3		4	
		%			
name of joint boards		53		-	
--		54		-	
--		55		-	
--		56		-	
--		57		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		other submitted to Council		total	
		1		2	
		\$		\$	
		4		3	
		\$		\$	
Approved but not financed as at December 31, 1997		67		3,896,500	
Approved in 1998		68		-	
Financed in 1998		69		-	
No long term financing necessary		70		-	
Approved but not financed as at December 31, 1998		71		3,896,500	
Applications submitted but not approved as at Decemeber 31, 1998		72		-	
12. Forecast of total revenue fund expenditures					
		1999		2000	
		2001		2002	
		2003			
		1		2	
		\$		\$	
73		7,800,000		8,000,000	
		8,000,000		8,100,000	
		8,000,000		8,200,000	
13. Municipal procurement this year					
		1		2	
		\$			
Total construction contracts awarded		85		5	
Construction contracts awarded at \$100,000 or greater		86		5	
				1,129,719	
				1,129,719	

ANALYSIS OF USER FEES

Municipality

Mississippi Mills T

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.		unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
			1	2 \$	3 \$	4 \$	5
Waste disposal site fees	22	1	Tonne	5	80	105,935	RATE PER CAR
		2					
		3					
day care fees	34	4	Day	18	29	221,310	ALSO HALF DA
		5					
		6					
Ice rental	37	7	Hour	47	110	219,024	hourly
Curling rink rental	37	8	Each	13	38	42,644	Per game
		9					
		10					
		11					
		12					
		13					
		14					
		15					
		16					
		17					
		18					
		19					
		20					
	Subtotal	21				588,913	
All other user fees		22				205,982	
	Total	23				794,895	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act

residential

1

multi-residential

2

commercial

3

office buildings

4

shopping centres

5

parking lots/
vacant land

6

industrial

7

No. of years of the program

(#)

1

-

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

2

-

Properties increasing:

No. of properties affected within class

(#)

3

-

-

-

-

-

-

Total adjustments for the year

(\$)

4

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

5

-

-

-

-

-

-

- per cent value

(%)

6

-

-

-

-

-

-

Phase-in rate

(%)

7

-

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

8

-

-

-

-

-

-

Total adjustments for the year

(\$)

9

-

-

-

-

-

-

- dollar value

(\$)

10

-

-

-

-

-

-

- per cent value

(%)

11

-

-

-

-

-

-

-

Phase-in rate

(%)

12

-

-

-

-

-

-

-

large industrial

1

farmland

2

managed forest

3

pipeline

4

new multi-residential

5

No. of years of the program

(#)

13

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

14

Properties increasing:

No. of properties affected within class

(#)

15

-

-

-

-

-

Total adjustments for the year

(\$)

16

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

17

-

-

-

-

-

- per cent value

(%)

18

-

-

-

-

-

Phase-in rate

(%)

19

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

20

-

-

-

-

-

Total adjustments for the year

(\$)

21

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

22

-

-

-

-

-

- per cent value

(%)

23

-

-

-

-

-

Phase-in rate

(%)

24

-

-

-

-

-

2. Rebate programs under section 442.2 of the Municipal Act

commercial

1

office buildings

2

shopping centres

3

parking lots/
vacant land

4

industrial

5

large industrial

6

No. of years of the program

(#)

25

-

-

-

-

-

-

Total no.of properties in class

(#)

26

-

-

-

-

-

-

No. of properties affected within class

(#)

27

-

-

-

-

-

-

Total adjustments for the year

(\$)

28

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

29

-

-

-

-

-

-

- per cent value

(%)

30

-

-

-

-

-

-

Assessment value to qualify:

- minimum

(\$)

31

-

-

-

-

-

-

- maximum

(\$)

32

-

-

-

-

-

-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

33

-

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

34

-

-

-

-

-

-

-

Total adjustments for the year

(\$)

35

-

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

36

-

-

-

-

-

-

-

Total adjustments for the year

(\$)

37

-

-

-

-

-

-

-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

38

16

-

-

-

21

-

Budgetary levy change

(%)

39

0

2

-

-

0

-

Properties increasing:

No. of properties affected within class

(#)

40

3

133

-

-

20

-

Total tax increase phase-ins for year

(\$)

41

1,975

34,828

-

-

9,605

-

Total tax adjustments for the year

(\$)

42

- 2,774

- 76,759

-

-

- 38,029

-

Properties decreasing:

No. of properties affected within class

(#)

43

13

95

-

-

1

-

Percentage used to determine decrease phase-in

(%)

44

75

61

-

-

55

-

Total tax decrease phase-ins for year

(\$)

45

- 34,639

- 60,981

-

-

- 17

-

Total tax adjustments for the year

(\$)

46

- 11,359

- 38,879

-

-

- 13

-