

# 1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 24009

MUNICIPALITY OF: Milton T

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1998.

Municipality

Milton T
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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	46,185,628	16,584,607	21,457,479	8,143,542
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	46,185,628	16,584,607	21,457,479	8,143,542
PAYMENTS IN LIEU OF TAXATION					
Canada	7	66,446	16,612	-	49,834
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	217,032	142,235		74,797
The Municipal Act, section 157	10	82,800	33,418		49,382
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	308,921	77,537	614	230,770
Liquor Control Board of Ontario	14	9,159	6,017	-	3,142
Other	15	63,168	15,792	-	47,376
Municipal enterprises	16	105,239	57,226	18,723	29,290
Other municipalities and enterprises	17	215,992	53,998	-	161,994
Subtotal	18	1,068,757	402,835	19,337	646,585
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	2,059,000			2,059,000
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	319,625			319,625
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	2,378,625			2,378,625
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	98,801			98,801
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	55,900			55,900
Fees and service charges	32	2,297,650			2,297,650
Subtotal	33	2,452,351			2,452,351
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	841,972	-	-	841,972
Rents, concessions and franchises	36	42,435			42,435
Fines	37	17,058			17,058
Penalties and interest on taxes	38	585,336			585,336
Investment income - from own funds	39	495,752			495,752
- other	40	-			-
Donations	70	-			-
Sales of publications, equipment, etc	42	7,466			7,466
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	58,284			58,284
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	2,048,303	-	-	2,048,303
TOTAL REVENUE	51	54,133,664	16,987,442	21,476,816	15,669,406





ANALYSIS OF TAXATION -  
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Milton T
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2LT - SB  
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Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	8,299,542	6,396,685	22,315	1,849,340	31,202
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	213,998	169,491	1,407	42,218	882
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	92,945	82,615	-	8,232	2,098
Managed Forest	0.115000	5,233	4,563	-	652	18
---	0.460000	1,044	712	-	320	12
Subtotal Residential /MR/ F/MF	-	8,612,762	6,654,066	23,722	1,900,762	34,212
Subtotal Commercial		5,961,169	4,065,100	-	1,830,318	65,751
Subtotal Industrial		5,605,789	3,822,755	-	1,721,202	61,832
Pipeline	1.534100	567,234	386,814	-	174,163	6,257
Other	-	-	-	-	-	-
Supplementary Taxes		423,730	318,117	267	103,341	2,005
Subtotal levied by tax rate		21,170,684	15,246,852	23,989	5,729,786	170,057
Railway rights-of-way		171,755	117,125	-	52,736	1,894
Utility transmission / distribution corridor		115,040	78,450	-	35,323	1,267
---		-	-	-	-	-
Subtotal special charges on tax bills		286,795	195,575	-	88,059	3,161
Total school board purposes		21,457,479	15,442,427	23,989	5,817,845	173,218

For the year ended December 31, 1998.

## This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

## This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Milton T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	86,877
Protection to Persons and Property					
Fire	2	-	-	-	62,761
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	13,230	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	13,230	-	-	62,761
Transportation services					
Roadways	8	-	-	55,900	161,997
Winter Control	9	-	-	-	-
Transit	10	-	-	-	49,263
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	55,900	211,260
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	27,507	-	-	1,769,330
Libraries	38	58,064	-	-	45,472
Other Cultural	39	-	-	-	-
Subtotal	40	85,571	-	-	1,814,802
Planning and Development					
Planning and Development	41	-	-	-	121,950
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	121,950
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	98,801	-	55,900	2,297,650



		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	1,318,550	-	1,156,021	1,432,051	-	-	3,906,622
Protection to Persons and Property								
Fire	2	1,011,836	49,698	331,440	-	-	-	1,392,974
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	213,042	-	80,709	-	-	-	293,751
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	1,224,878	49,698	412,149	-	-	-	1,686,725
Transportation services								
Roadways	8	743,480	216,001	1,335,298	1,011,782	-	-	3,306,561
Winter Control	9	149,288	-	234,245	110,000	-	-	493,533
Transit	10	-	-	383,128	-	-	-	383,128
Parking	11	-	-	20,144	-	-	-	20,144
Street Lighting	12	-	-	221,683	22,000	-	-	243,683
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	892,768	216,001	2,194,498	1,143,782	-	-	4,447,049
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	3,800	-	-	-	-	3,800
Waterworks System	18	-	-	557	-	-	-	557
Garbage Collection	19	-	-	127	-	-	-	127
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	602	-	1,555	-	-	-	2,157
--	22	-	-	-	-	-	-	-
Subtotal	23	602	3,800	2,239	-	-	-	6,641
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	4,122	-	4,122
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	4,122	-	4,122
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	1,789,444	456,545	1,038,099	300,571	56,694	-	3,641,353
Libraries	38	840,466	-	313,502	8,877	-	-	1,162,845
Other Cultural	39	-	-	-	-	17,218	-	17,218
Subtotal	40	2,629,910	456,545	1,351,601	309,448	73,912	-	4,821,416
Planning and Development								
Planning and Development	41	575,503	-	73,591	18,338	-	-	667,432
Commercial and Industrial	42	35,069	-	105,943	-	-	-	141,012
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	618	-	-	-	618
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	610,572	-	180,152	18,338	-	-	809,062
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	6,677,280	726,044	5,296,660	2,903,619	78,034	-	15,681,637

1998 FINANCIAL INFORMATION RETURN		
Municipality		
Milton T		5
ANALYSIS OF CAPITAL OPERATION		9
For the year ended December 31, 1998.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	- 972,175
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	1,408,492
Reserves and Reserve Funds	3	1,023,346
Subtotal	4	2,431,838
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	20,000
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	20,000
Grants and Loan Forgiveness		
Ontario	20	-
Canada	21	-
Other Municipalities	22	-
Subtotal	23	-
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	15,102
--	30	641,461
--	31	-
Subtotal	32	656,563
Total Sources of Financing	33	3,108,401
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	4,084,219
Subtotal	36	4,084,219
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	20,000
Subtotal	40	20,000
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	246,015
Total Applications	42	4,350,243
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	269,658
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	269,658
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	269,658
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Milton T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	590,492
Protection to Persons and Property					
Fire	2	-	-	-	264,699
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	567,743
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	832,442
Transportation services					
Roadways	8	-	-	-	1,976,726
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	1,976,726
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	445,328
Libraries	38	-	-	-	51,402
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	496,730
Planning and Development					
Planning and Development	41	-	-	-	187,829
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	187,829
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	-	-	-	4,084,219

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Milton T
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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	203,283	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	-	
Transportation services			
Roadways	8	203,283	
Winter Control	9	852,824	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	-	
Environmental services			
Sanitary Sewer System	16	852,824	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	1,566,619	
Other Cultural	39	-	
Subtotal	40	-	
Planning and Development			
Planning and Development	41	1,566,619	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	38,586	
Subtotal	47	-	
Electricity	48	38,586	
Gas	49	-	
Telephone	50	-	
Total	51	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Milton T

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	-
: To other			3	-
	Subtotal		4	-
Plus: All debt assumed by the municipality from others			5	2,661,312
Less: All debt assumed by others				
:Ontario			6	-
:School boards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	2,661,312
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Instalment (serial) debentures			17	2,661,312
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ontario Clean Water Agency			22	-
Long term reserve fund loans			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ontario Clean Water Agency - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Milton T
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6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1998 Debt Charges							
			principal	interest			
			1	2			
			\$	\$			
Recovered from the consolidated revenue fund							
- general tax rates	50	466,370		255,874			
- special are rates and special charges	51	2,142		1,658			
- benefiting landowners	52	-		-			
- user rates (consolidated entities)	53	-		-			
Recovered from reserve funds	54	-		-			
Recovered from unconsolidated entities							
- hydro	55	-		-			
- gas and telephone	57	-		-			
--	56	-		-			
--	58	-		-			
--	59	-		-			
Total	78	468,512		257,532			
Line 78 includes:							
Financing of one-time real estate purchase	90	-		-			
Other lump sum (balloon) repayments of long term debt	91	-		-			
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1999	60	495,323	219,026	-	-	-	-
2000	61	536,011	176,294	-	-	-	-
2001	62	581,027	128,993	-	-	-	-
2002	63	359,234	76,938	-	-	-	-
2003	64	334,734	46,528	-	-	-	-
2004 - 2008	65	354,983	37,015	-	-	-	-
2009 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	2,661,312	684,794	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1999	72	-					
2000	73	177,707					
2001	74	308,785					
2002	75	494,243					
2003	76	685,145					
Total	77	1,665,880					
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
			principal	interest			
			1	2			
			\$	\$			
Repayment of Provincial Special Assistance	92	-		-			
Other long term debt refinanced	93	-		-			

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Milton T

9LT  
13

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		15,434,123	158,844	15,592,967	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		990,341	-	990,341	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		402,835	-	402,835	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	16,827,299	158,844	16,986,143	16,583,308	-	402,835	-	16,986,143	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	1,299	-	1,299	1,299	-	-	-	1,299	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	16,828,598	158,844	16,987,442	16,584,607	-	402,835	-	16,987,442	-

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Milton T

9LT  
13

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS											
English Language Public DSB (specify)											
--	62	-	15,140,085	318,117	-	15,458,202	15,442,427	15,775	-	15,458,202	-
--	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)											
--	64	-	23,873	267	-	24,140	23,989	151	-	24,140	-
--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)											
--	93	-	5,717,756	103,341	-	5,821,097	5,817,845	3,252	-	5,821,097	-
--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)											
--	95	-	171,372	2,005	-	173,377	173,218	159	-	173,377	-
--	96	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	21,053,086	423,730	-	21,476,816	21,457,479	19,337	-	21,476,816	-



1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Milton T

10  
15

		1	\$
Balance at the beginning of the year	1	6,156,942	
Revenues			
Contributions from revenue fund	2	1,495,127	
Contributions from capital fund	3	246,015	
Development Charges Act	67	914,487	
Lot levies and subdivider contributions	60	9,167	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	94,412	
--	9	384,523	
--	10	25,248	
--	11	121,800	
--	12	-	
Total revenue	13	3,290,779	
Expenditures			
Transferred to capital fund	14	1,023,346	
Transferred to revenue fund	15	58,284	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	1,081,630	
Balance at the end of the year for:			
Reserves	23	6,641,872	
Reserve Funds	24	1,724,217	
Total	25	8,366,089	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	600,000	
Contingencies	27	1,150,351	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	2,156,961	
Sick leave	31	-	
Insurance	32	218,167	
Workers' compensation	33	-	
Capital expenditure - general administration	34	1,684,179	
- roads	35	1,085,644	
- sanitary and storm sewers	36	-	
- parks and recreation	64	106,666	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	1,067,441	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	54,976	
--	52	20,000	
--	53	-	
--	54	-	
Obligatory reserve funds:			
Development Charges Act	68	24,036	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	103,124	
Parking revenues	45	142,616	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	8,366,089	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Milton T

For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	-	-
Accounts receivable			
Canada	2	80,906	
Ontario	3	259,070	
Region or county	4	417,614	
Other municipalities	5	5,139	
School Boards	6	40,759	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	1,743,262	business taxes
Taxes receivable			
Current year's levies	9	3,463,881	
Previous year's levies	10	911,076	-
Prior year's levies	11	759,304	-
Penalties and interest	12	484,105	-
Less allowance for uncollectables (negative)	13	- 128,090	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	5,737,371	
Other	17	1,634,143	
Other current assets	18	408,335	portion of line 20
Capital outlay to be recovered in future years	19	2,661,312	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	120,547	-
	Total 21	18,598,734	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Milton T
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For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	4,141,481		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	83,984		
Ontario	27	13,521		
Region or county	28	199,420		
Other municipalities	29	18,264		
School Boards	30	193,021		
Trade accounts payable	31	1,773,003		
Other	32	-		
Other current liabilities	33	1,117,497		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	2,661,312		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	8,366,089		
Accumulated net revenue (deficit)				
General revenue	42	296,300		
Special charges and special areas (specify)				
--	43	13,749		
--	44	- 10,049		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	35,348		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	- 34,548		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 269,658		
Total	59	18,598,734		

STATISTICAL DATA

For the year ended December 31, 1998.

		1		
1. Number of continuous full time employees as at December 31				
Administration	1	6		
Non-line Department Support Staff	2	21		
Fire	3	10		
Police	4	-		
Transit	5	-		
Public Works	6	24		
Health Services	7	-		
Homes for the Aged	8	-		
Other Social Services	9	-		
Parks and Recreation	10	21		
Libraries	11	9		
Planning	12	11		
Total		13	102	
		continuous full time employees December 31		
		other		
2. Total expenditures during the year on:		1 \$	2 \$	
Wages and salaries	14	4,227,150	1,761,817	
Employee benefits	15	929,973	229,036	
		1 \$		
3. Reductions of tax roll during the year (lower tier municipalities only)				
Cash collections: Current year's tax	16	41,739,994		
Previous years' tax	17	1,625,858		
Penalties and interest	18	431,217		
Subtotal		19	43,797,069	
Discounts allowed	20	-		
Tax adjustments under section 421, 441 and 442 of the Municipal Act				
- recoverable from general municipal accounts	25	185,150		
- recoverable from upper tier	90	146,088		
- recoverable from school boards	91	549,223		
Transfers to tax sale and tax registration accounts	26	-		
The Municipal Elderly Residents' Assistance Act - reductions	27	-		
- refunds	28	-		
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act				
- deferrals	92	-		
- cancellations	93	-		
- other	94	-		
		2 %		
Rebates to eligible charities under section 442.1 of the Municipal Act				
- recoverable from general municipal accounts	95	100.00	2,164	
- recoverable from upper tier	96	-	-	
- recoverable from school boards	97	-	-	
Rebates under section 442.2 of the Municipal Act				
- commercial properties	98	-		
- industrial properties	99	-		
--	80	-		
Total reductions		29	44,679,694	
Amounts added to the tax roll for collection purposes only	30	2,268		
Business taxes written off under subsection 441(1) of the Municipal Act	81	-		
		1		
4. Tax due dates for 1998 (lower tier municipalities only)				
Interim billings: Number of installments	31	2		
Due date of first installment (YYYYMMDD)	32	19,980,305		
Due date of last installment (YYYYMMDD)	33	19,980,430		
Final billings: Number of installments	34	2		
Due date of first installment (YYYYMMDD)	35	19,981,030		
Due date of last installment (YYYYMMDD)	36	19,981,130		
		\$		
Supplementary taxes levied with 1999 due date	37	-		
5. Projected capital expenditures and long term financing requirements as at December 31				
		long term financing requirements		
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
	1 \$	2 \$	3 \$	4 \$
Estimated to take place				
in 1999	58	6,216,200	2,370,000	-
in 2000	59	9,483,558	-	-
in 2001	60	24,148,342	-	-
in 2002	61	13,767,050	-	-
in 2003	62	7,330,488	-	-
Total	63	60,945,638	2,370,000	-
				9,769,000

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding							
		1		2							
		\$		\$							
6. Ontario Home Renewal Plan trust fund at year end		82		3,987		1,200					
7. Analysis of direct water and sewer billings as at December 31											
		number of residential units		1998 billings residential units		all other properties		computer use only			
		1		2		3		4			
				\$		\$					
Water		39		-		-		-			
In this municipality		-		-		-		-			
In other municipalities (specify municipality)		40		-		-		-			
--		41		-		-		-			
--		42		-		-		-			
--		43		-		-		-			
--		64		-		-		-			
		number of residential units		1998 billings residential units		all other properties		computer use only			
		1		2		3		4			
				\$		\$					
Sewer		44		-		-		-			
In this municipality		-		-		-		-			
In other municipalities (specify municipality)		45		-		-		-			
--		46		-		-		-			
--		47		-		-		-			
--		48		-		-		-			
--		65		-		-		-			
						water		sewer			
						1		2			
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-		-		-			
8. Selected investments of own sinking funds as at December 31											
		own municipality		other municipalities, school boards		Province		Federal			
		1		2		3		4			
		\$		\$		\$		\$			
Own sinking funds		83		-		-		-			
9. Borrowing from own reserve funds											
						1					
						\$					
Loans or advances due to reserve funds as at December 31		84		1,695,542							
10. Joint boards consolidated by this municipality											
		total board expenditure		contribution from this municipality		this municipality's share of total municipal contributions		for computer use only			
		1		2		3		4			
		\$		\$		%					
name of joint boards		53		-		-		-			
--		54		-		-		-			
--		55		-		-		-			
--		56		-		-		-			
--		57		-		-		-			
11. Applications to the Ontario Municipal Board or to Council											
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.		other submitted to Council		total			
		1		2		4		3			
		\$		\$		\$		\$			
Approved but not financed as at December 31, 1997		67		-		900,000		900,000			
Approved in 1998		68		20,000		-		20,000			
Financed in 1998		69		20,000		-		20,000			
No long term financing necessary		70		-		-		-			
Approved but not financed as at December 31, 1998		71		-		900,000		900,000			
Applications submitted but not approved as at Decemeber 31, 1998		72		-		-		-			
12. Forecast of total revenue fund expenditures											
		1999		2000		2001		2002		2003	
		1		2		3		4		5	
		\$		\$		\$		\$		\$	
73		16,830,000		17,220,000		17,850,000		18,550,000		19,300,000	
13. Municipal procurement this year											
		1		2							
				\$							
Total construction contracts awarded		85		17		2,548,007					
Construction contracts awarded at \$100,000 or greater		86		10		2,198,814					

ANALYSIS OF USER FEES

Municipality

Milton T

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	2	1			62,761	0
	10	2			49,263	0
	37	3			1,409,236	0
	37	4			374,089	0
	38	5			45,472	0
	41	6			58,574	0
		7				
		8				
		9				
		10				
		11				
		12				
		13				
		14				
		15				
		16				
		17				
		18				
		19				
		20				
	Subtotal	21			1,999,395	
All other user fees		22			298,255	
	Total	23			2,297,650	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act

		residential	multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial
		1	2	3	4	5	6	7
No. of years of the program	(#)	1	2	3	3	3	3	3
Cross class funding (1=Yes; 0=No)		2						
Properties increasing:								
No. of properties affected within class	(#)	3	635	5	274	-	-	119
Total adjustments for the year	(\$)	4	217,957	2,828	1,023,839	-	-	311,469
Minimum threshold amount:								
- dollar value	(\$)	5	300	-	-	-	-	-
- per cent value	(%)	6	15	10	10	10	10	10
Phase-in rate	(%)	7	-	-	-	-	-	-
Properties decreasing:								
No. of properties affected within class	(#)	8	-	7	216	-	-	44
Total adjustments for the year	(\$)	9	-	49,158	1,082,154	-	-	147,719
- dollar value	(\$)	10	-	-	-	-	-	-
- per cent value	(%)	11	-	11	12	12	12	10
Phase-in rate	(%)	12	-	-	-	-	-	-

		large industrial	farmland	managed forest	pipeline	new multi-residential
		1	2	3	4	5
No. of years of the program	(#)	13	3	2	-	-
Cross class funding (1=Yes; 0=No)		14				
Properties increasing:						
No. of properties affected within class	(#)	15	-	70	2	-
Total adjustments for the year	(\$)	16	-	4,613	781	-
Minimum threshold amount:						
- dollar value	(\$)	17	-	300	300	-
- per cent value	(%)	18	10	15	15	-
Phase-in rate	(%)	19	-	-	-	-
Properties decreasing:						
No. of properties affected within class	(#)	20	-	-	-	-
Total adjustments for the year	(\$)	21	-	-	-	-
Minimum threshold amount:						
- dollar value	(\$)	22	-	-	-	-
- per cent value	(%)	23	-	-	-	-
Phase-in rate	(%)	24	-	-	-	-

2. Rebate programs under section 442.2 of the Municipal Act

		commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
		1	2	3	4	5	6
No. of years of the program	(#)	25	-	-	-	-	-
Total no.of properties in class	(#)	26	-	-	-	-	-
No. of properties affected within class	(#)	27	-	-	-	-	-
Total adjustments for the year	(\$)	28	-	-	-	-	-
Minimum threshold amount:							
- dollar value	(\$)	29	-	-	-	-	-
- per cent value	(%)	30	-	-	-	-	-
Assessment value to qualify:							
- minimum	(\$)	31	-	-	-	-	-
- maximum	(\$)	32	-	-	-	-	-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

		multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
		1	2	3	4	5	6	7
Total no. of properties in class	(#)	33	-	-	-	-	-	-
Properties increasing:								
No. of properties affected within class	(#)	34	-	-	-	-	-	-
Total adjustments for the year	(\$)	35	-	-	-	-	-	-
Properties decreasing:								
No. of properties affected within class	(#)	36	-	-	-	-	-	-
Total adjustments for the year	(\$)	37	-	-	-	-	-	-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

		multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
		1	2	3	4	5	6	7
Total no. of properties in class	(#)	38	-	-	-	-	-	-
Budgetary levy change	(%)	39	-	-	-	-	-	-
Properties increasing:								
No. of properties affected within class	(#)	40	-	-	-	-	-	-
Total tax increase phase-ins for year	(\$)	41	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	42	-	-	-	-	-	-
Properties decreasing:								
No. of properties affected within class	(#)	43	-	-	-	-	-	-
Percentage used to determine decrease phase-in	(%)	44	-	-	-	-	-	-
Total tax decrease phase-ins for year	(\$)	45	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	46	-	-	-	-	-	-