

# 1998 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 43074**

**MUNICIPALITY OF: Midland T**

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1998.

Municipality

Midland T
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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	20,349,337	4,715,392	7,863,197	7,770,748
Direct water billings on ratepayers					
-- own municipality	2	1,381,338	-		1,381,338
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings					
-- own municipality	4	1,602,740	-		1,602,740
-- other municipalities	5	-	-		-
Subtotal	6	23,333,415	4,715,392	7,863,197	10,754,826
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	26,759	4,266	-	22,493
Ontario					
The Municipal Tax Assistance Act	9	12,949	4,930		8,019
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	251,537	79,115	43,735	128,687
Ontario Hydro	13	3,232	511	-	2,721
Liquor Control Board of Ontario	14	4,229	1,610	-	2,619
Other	15	-	-	-	-
Municipal enterprises	16	153,984	24,548	-	129,436
Other municipalities and enterprises	17	9,375	3,176	-	6,199
Subtotal	18	462,065	118,156	43,735	300,174
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	-			-
Special Transition Assistance	63	379,993			379,993
Special Circumstances Fund	64	-			-
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	379,993			379,993
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	67,515			67,515
Canada specific grants	30	2,913			2,913
Other municipalities - grants and fees	31	83,270			83,270
Fees and service charges	32	839,271			839,271
Subtotal	33	992,969			992,969
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	245,119	-	-	245,119
Rents, concessions and franchises	36	-			-
Fines	37	58,448			58,448
Penalties and interest on taxes	38	344,267			344,267
Investment income - from own funds	39	168,676			168,676
- other	40	-			-
Donations	70	-			-
Sales of publications, equipment, etc	42	38			38
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	26,318			26,318
Contributions from non-consolidated entities	45	-			-
--	46	21,818			21,818
--	47	144,529			144,529
--	48	178,674			178,674
Subtotal	50	1,187,887	-	-	1,187,887
TOTAL REVENUE	51	26,356,329	4,833,548	7,906,932	13,615,849





ANALYSIS OF TAXATION -  
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Midland T
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2LT - SB  
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Distribution by Purpose						
Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	2,734,123	2,075,293	38,465	591,967	28,398
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	117,038	89,286	1,029	25,260	1,463
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	356	274	82	-	-
Managed Forest	0.115000	-	-	-	-	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	2,851,517	2,164,853	39,576	617,227	29,861
Subtotal Commercial		3,224,190	2,406,891	37,787	726,539	52,973
Subtotal Industrial		1,671,627	1,247,886	19,591	376,685	27,465
Pipeline	2.146900	43,087	32,166	505	9,709	707
Other	-	-	-	-	-	-
Supplementary Taxes		72,776	55,766	1,154	15,247	609
Subtotal levied by tax rate		7,863,197	5,907,562	98,613	1,745,407	111,615
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		7,863,197	5,907,562	98,613	1,745,407	111,615

For the year ended December 31, 1998.

## This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

## This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Midland T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	17,841	-	-	33,198
Protection to Persons and Property					
Fire	2	-	-	-	9,856
Police	3	9,164	1,213	15,400	134,983
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	9,164	1,213	15,400	144,839
Transportation services					
Roadways	8	684	-	18,464	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	47,164
Parking	11	-	-	-	115,024
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	3,097	-	-	98,403
Subtotal	15	3,781	-	18,464	260,591
Environmental services					
Sanitary Sewer System	16	1,488	-	-	13,925
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	6,666
Subtotal	23	1,488	-	-	20,591
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	3,570	1,700	-	329,825
Libraries	38	31,671	-	49,406	21,007
Other Cultural	39	-	-	-	-
Subtotal	40	35,241	1,700	49,406	350,832
Planning and Development					
Planning and Development	41	-	-	-	29,220
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	29,220
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	67,515	2,913	83,270	839,271



1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1998.

Municipality
Midland T

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	748,365	-	287,596	200,891	-	-	1,236,852
Protection to Persons and Property								
Fire	2	1,010,010	35,442	91,772	17,387	-	33,490	1,188,101
Police	3	1,966,658	40,589	253,406	-	-	-	2,260,653
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	115,818	-	52,620	-	-	-	168,438
Emergency measures	6	-	-	9,755	-	-	3,373	6,382
Subtotal	7	3,092,486	76,031	407,553	17,387	-	30,117	3,623,574
Transportation services								
Roadways	8	793,997	80,685	287,994	160,276	-	-	1,322,952
Winter Control	9	133,616	-	243,760	-	-	-	377,376
Transit	10	1,500	-	176,090	-	-	-	177,590
Parking	11	63,139	15,010	85,936	46,647	-	7,000	203,732
Street Lighting	12	-	1,529	121,990	-	-	-	123,519
Air Transportation	13	-	-	-	-	41,998	-	41,998
--	14	45,421	-	49,391	8,310	-	-	103,122
Subtotal	15	1,037,673	97,224	965,161	215,233	41,998	7,000	2,350,289
Environmental services								
Sanitary Sewer System	16	345,506	578,325	571,360	783,359	-	-	2,278,550
Storm Sewer System	17	22,898	-	39,464	-	-	-	62,362
Waterworks System	18	544,930	-	642,916	185,297	-	33,490	1,339,653
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	913,334	578,325	1,253,740	968,656	-	33,490	3,680,565
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	8,000	49,987	40,373	98,360
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	8,000	49,987	40,373	98,360
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	541,120	53,086	434,300	1,600	-	37,000	993,106
Libraries	38	344,577	-	100,273	500	-	-	445,350
Other Cultural	39	2,500	-	1,463	-	16,430	-	20,393
Subtotal	40	888,197	53,086	536,036	2,100	16,430	37,000	1,458,849
Planning and Development								
Planning and Development	41	145,829	-	27,085	30,085	-	-	202,999
Commercial and Industrial	42	-	201,106	128,152	25,018	-	7,000	361,276
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	145,829	201,106	155,237	55,103	-	7,000	564,275
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	6,825,884	1,005,772	3,605,323	1,467,370	108,415	-	13,012,764

1998 FINANCIAL INFORMATION RETURN		
Municipality		
Midland T		59
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1998.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	29,166
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	929,970
Reserves and Reserve Funds	3	788,329
Subtotal	4	1,718,299
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	47,007
- -	17	-
Subtotal *	18	47,007
Grants and Loan Forgiveness		
Ontario	20	158,281
Canada	21	31,693
Other Municipalities	22	10,356
Subtotal	23	200,330
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	9,429
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	57,678
--	30	15,381
--	31	-
Subtotal	32	82,488
Total Sources of Financing	33	2,048,124
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	1,826,833
Subtotal	36	1,826,833
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	192,125
Total Applications	42	2,018,958
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Midland T
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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	382,042
Protection to Persons and Property					
Fire	2	-	-	-	54,927
Police	3	-	-	-	57,706
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	112,633
Transportation services					
Roadways	8	-	-	-	559,229
Winter Control	9	-	-	-	-
Transit	10	118,449	-	-	11,968
Parking	11	-	-	-	157,203
Street Lighting	12	-	-	-	-
Air Transportation	13	55,500	-	-	65,400
--	14	-	-	-	6,746
Subtotal	15	173,949	-	-	800,546
Environmental services					
Sanitary Sewer System	16	- 15,668	-	10,356	35,834
Storm Sewer System	17	-	19,643	-	121,872
Waterworks System	18	-	-	-	45,589
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	- 15,668	19,643	10,356	203,295
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	500	-	256,228
Libraries	38	-	11,550	-	44,368
Other Cultural	39	-	-	-	-
Subtotal	40	-	12,050	-	300,596
Planning and Development					
Planning and Development	41	-	-	-	12,402
Commercial and Industrial	42	-	-	-	15,319
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	27,721
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	158,281	31,693	10,356	1,826,833

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Midland T
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			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	266,427	
Conservation Authority	4	278,111	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	544,538	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	80,308	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	-
Environmental services			
Sanitary Sewer System	16	80,308	
Storm Sewer System	17	75,915	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	5,223,000	
	Subtotal	23	-
Health Services			
Public Health Services	24	5,298,915	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	126,189	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	126,189	
Commercial and Industrial	42	-	
Residential Development	43	1,025,000	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal	47	-
Electricity	48	1,025,000	
Gas	49	-	
Telephone	50	-	
	Total	51	-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Midland T

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	7,074,950	
Subtotal	4	7,074,950	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:School boards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	7,074,950	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Instalment (serial) debentures	17	6,878,000	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	196,950	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	411,403	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	411,403	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

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6. Ontario Clean Water Agency Provincial Projects																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																					
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1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Midland T
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For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>UPPER TIER</b>											
Included in general tax rate for upper tier purposes											
General levy	1		3,885,556	25,809	3,911,365	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		799,787	4,240	804,027	-	-	-	-	-	-
--	8		144,537	-	144,537	-	-	-	-	-	-
Payments in lieu of taxes	9		118,156	-	118,156	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	144,537	4,948,036	30,049	4,978,085	4,715,392	-	118,156	-	4,833,548	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	144,537	4,948,036	30,049	4,978,085	4,715,392	-	118,156	-	4,833,548	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Midland T

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS											
English Language Public DSB (specify)											
--	62	-	5,851,796	55,766	-	5,907,562	5,907,562	-	-	5,907,562	-
--	63	-	27,341	-	-	27,341	-	27,341	-	27,341	-
French Language Public DSB (specify)											
--	64	-	97,459	1,154	-	98,613	98,613	-	-	98,613	-
--	65	-	1,032	-	-	1,032	-	1,032	-	1,032	-
English Language Catholic DSB (specify)											
--	93	-	1,730,160	15,247	-	1,745,407	1,745,407	-	-	1,745,407	-
--	94	-	14,287	-	-	14,287	-	14,287	-	14,287	-
French Language Catholic DSB (specify)											
--	95	-	111,006	609	-	111,615	111,615	-	-	111,615	-
--	96	-	1,075	-	-	1,075	-	1,075	-	1,075	-
Total school boards	36	-	7,834,156	72,776	-	7,906,932	7,863,197	43,735	-	7,906,932	-



1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Midland T

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		1	\$
Balance at the beginning of the year	1	2,970,282	
Revenues			
Contributions from revenue fund	2	537,400	
Contributions from capital fund	3	192,125	
Development Charges Act	67	242,602	
Lot levies and subdivider contributions	60	8,513	
Recreational land (the Planning Act)	61	44,123	
Investment income - from own funds	5	32,104	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	1,056,867	
Expenditures			
Transferred to capital fund	14	788,329	
Transferred to revenue fund	15	26,318	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	814,647	
Balance at the end of the year for:			
Reserves	23	2,376,015	
Reserve Funds	24	836,487	
Total	25	3,212,502	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	235,425	
Contingencies	27	67,738	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	315,770	
Sick leave	31	122,405	
Insurance	32	18,216	
Workers' compensation	33	84,353	
Capital expenditure - general administration	34	102,237	
- roads	35	-	
- sanitary and storm sewers	36	657,620	
- parks and recreation	64	13,782	
- library	65	53,529	
- other cultural	66	-	
- water	38	139,708	
- transit	39	127,292	
- housing	40	-	
- industrial development	41	154,351	
- other and unspecified	42	69,941	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	132,014	
--	53	67,634	
--	54	14,000	
Obligatory reserve funds:			
Development Charges Act	68	524,244	
Lot levies and subdivider contributions	44	246,235	
Recreational land (the Planning Act)	46	66,008	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	3,212,502	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Midland T

For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	11063716	-
	Accounts receivable		
	Canada	2109828	
	Ontario	3400885	
	Region or county	4-	
	Other municipalities	5234637	
	School Boards	6-	portion of taxes
	Waterworks	79983	receivable for
	Other (including unorganized areas)	8733004	business taxes
	Taxes receivable		
	Current year's levies	93077037	
	Previous year's levies	10538179	-
	Prior year's levies	11191561	-
	Penalties and interest	12267590	-
	Less allowance for uncollectables (negative)	13-	-
	Investments		
	Canada	14-	
	Provincial	15-	
	Municipal	16-	
	Other	17-	
	Other current assets	18110962	portion of line 20
	Capital outlay to be recovered in future years	197074950	for tax sale / tax
	Deferred taxes receivable	6096223	registration
	Other long term assets	20-	-
	Total	2113908555	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Midland T
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For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	11,647		
Ontario	27	3,124		
Region or county	28	1,537,747		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	577,262		
Other	32	158,291		
Other current liabilities	33	431,306		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	6,994,642		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	80,308		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	- 196,951		
Reserves and reserve funds	41	3,212,502		
Accumulated net revenue (deficit)				
General revenue	42	574,662		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	413,620		
Libraries	49	15,626		
Cemetaries	50	-		
Recreation, community centres and arenas	51	453		
--	52	93,409		
--	53	907		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	13,908,555		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	2	
Non-line Department Support Staff	2	15	
Fire	3	15	
Police	4	30	
Transit	5	-	
Public Works	6	26	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	8	
Libraries	11	6	
Planning	12	3	
Total	13	105	
		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:			
Wages and salaries	14	4,582,117	-
Employee benefits	15	1,078,539	-
		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	17,069,821	
Previous years' tax	17	1,266,671	
Penalties and interest	18	341,022	
Subtotal	19	18,677,514	
Discounts allowed	20	-	
Tax adjustments under section 421, 441 and 442 of the Municipal Act			
- recoverable from general municipal accounts	25	67,462	
- recoverable from upper tier	90	28,806	
- recoverable from school boards	91	106,211	
Transfers to tax sale and tax registration accounts	26	-	
The Municipal Elderly Residents' Assistance Act - reductions	27	-	
- refunds	28	-	
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act			
- deferrals	92	-	
- cancellations	93	-	
- other	94	-	
		2	
		%	
Rebates to eligible charities under section 442.1 of the Municipal Act			
- recoverable from general municipal accounts	95	-	-
- recoverable from upper tier	96	-	-
- recoverable from school boards	97	-	-
Rebates under section 442.2 of the Municipal Act			
- commercial properties	98	-	
- industrial properties	99	-	
--	80	-	
Total reductions	29	18,879,993	
Amounts added to the tax roll for collection purposes only	30	-	
Business taxes written off under subsection 441(1) of the Municipal Act	81	-	
		1	
4. Tax due dates for 1998 (lower tier municipalities only)			
Interim billings: Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19,980,228	
Due date of last installment (YYYYMMDD)	33	19,980,430	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19,980,930	
Due date of last installment (YYYYMMDD)	36	19,981,130	
		\$	
Supplementary taxes levied with 1999 due date	37	-	
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements	
		gross expenditures	approved by the O.M.B. or Concil
		submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2
		\$	\$
Estimated to take place			
in 1999	58	4,137,201	-
in 2000	59	3,915,666	-
in 2001	60	1,323,931	-
in 2002	61	850,287	-
in 2003	62	2,071,234	-
Total	63	12,298,319	-

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding		
		1		2		
		\$		\$		
6. Ontario Home Renewal Plan trust fund at year end		82	11,309	11,309		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	5,679	811,867	569,471	
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality		44	5,639	742,475	860,265	
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-	
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
				1		
				\$		
Loans or advances due to reserve funds as at December 31				84	196,950	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1997		67	-	-	-	
Approved in 1998		68	-	47,007	47,007	
Financed in 1998		69	-	47,007	47,007	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1998		71	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1998		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		1999	2000	2001	2002	2003
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		13,000,000	13,000,000	13,000,000	13,000,000	13,000,000
13. Municipal procurement this year						
				1	2	
				\$		
Total construction contracts awarded				85	5	436,096
Construction contracts awarded at \$100,000 or greater				86	1	219,352

ANALYSIS OF USER FEES

Municipality

Midland T
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For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	37	1	Foot	34	34	48,647
	3	2		15	25	126,235
	10	3		1	1	47,164
	11	4	Hour	1	1	67,090
	37	5	Hour	69	69	78,609
		6				
		7				
		8				
		9				
		10				
		11				
		12				
		13				
		14				
		15				
		16				
		17				
		18				
		19				
		20				
	Subtotal	21			367,745	
All other user fees		22			471,526	
	Total	23			839,271	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act									
			residential	multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial
			1	2	3	4	5	6	7
No. of years of the program	(#)	1	-	-	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		2	-						
Properties increasing:									
No. of properties affected within class	(#)	3	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	4	-	-	-	-	-	-	-
Minimum threshold amount:									
- dollar value	(\$)	5	-	-	-	-	-	-	-
- per cent value	(%)	6	-	-	-	-	-	-	-
Phase-in rate	(%)	7	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	8	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	9	-	-	-	-	-	-	-
- dollar value	(\$)	10	-	-	-	-	-	-	-
- per cent value	(%)	11	-	-	-	-	-	-	-
Phase-in rate	(%)	12	-	-	-	-	-	-	-
			large industrial	farmland	managed forest	pipeline	new multi-residential		
			1	2	3	4	5		
No. of years of the program	(#)	13	-	-	-	-	-		
Cross class funding (1=Yes; 0=No)		14							
Properties increasing:									
No. of properties affected within class	(#)	15	-	-	-	-	-		
Total adjustments for the year	(\$)	16	-	-	-	-	-		
Minimum threshold amount:									
- dollar value	(\$)	17	-	-	-	-	-		
- per cent value	(%)	18	-	-	-	-	-		
Phase-in rate	(%)	19	-	-	-	-	-		
Properties decreasing:									
No. of properties affected within class	(#)	20	-	-	-	-	-		
Total adjustments for the year	(\$)	21	-	-	-	-	-		
Minimum threshold amount:									
- dollar value	(\$)	22	-	-	-	-	-		
- per cent value	(%)	23	-	-	-	-	-		
Phase-in rate	(%)	24	-	-	-	-	-		

2. Rebate programs under section 442.2 of the Municipal Act									
			commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial	
			1	2	3	4	5	6	
No. of years of the program	(#)	25	-	-	-	-	-	-	
Total no.of properties in class	(#)	26	-	-	-	-	-	-	
No. of properties affected within class	(#)	27	-	-	-	-	-	-	
Total adjustments for the year	(\$)	28	-	-	-	-	-	-	
Minimum threshold amount:									
- dollar value	(\$)	29	-	-	-	-	-	-	
- per cent value	(%)	30	-	-	-	-	-	-	
Assessment value to qualify:									
- minimum	(\$)	31	-	-	-	-	-	-	
- maximum	(\$)	32	-	-	-	-	-	-	

3. 2.5% Capping programs under section 447.1 of the Municipal Act									
			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	33	-	-	-	-	-	-	-
Properties increasing:									
No. of properties affected within class	(#)	34	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	35	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	36	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	37	-	-	-	-	-	-	-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act									
			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	38	24	-	-	-	-	-	-
Budgetary levy change	(%)	39	3	2	-	-	-	2	-
Properties increasing:									
No. of properties affected within class	(#)	40	10	310	-	-	-	52	-
Total tax increase phase-ins for year	(\$)	41	40,401	1,241,365	-	-	-	633,180	-
Total tax adjustments for the year	(\$)	42	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	43	14	178	-	-	-	36	-
Percentage used to determine decrease phase-in	(%)	44	14	36	-	-	-	47	-
Total tax decrease phase-ins for year	(\$)	45	33,186	289,073	-	-	-	54,940	-
Total tax adjustments for the year	(\$)	46	-	-	-	-	-	-	-