**MUNICIPAL CODE: 57076** 

MUNICIPALITY OF: Michipicoten Tp

Municipality

# ANALYSIS OF REVENUE FUND REVENUES

Michipicoten Tp

1

				Upper	School	
			Total	Tier	Board	Own
			Revenue	Purposes	Purposes	Purpose
			1 \$	2 \$	3 \$	4 \$
TAXATION						
Taxation from schedule 2LTxx						
or requisitions from schedule 2UT		1	7,527,005	-	2,980,488	4,546,517
Direct water billings on ratepayers own municipality		2	180,007	-		180,007
other municipalities		3	-	-	_	-
Sewer surcharge on direct water billings own municipality		4	155,915	-		155,915
other municipalities	6 1	5	- 7.0/2.027	-	2.000.400	- 4 002 426
PAYMENTS IN LIEU OF TAXATION	Subtotal	6	7,862,927	-	2,980,488	4,882,439
		<b>-</b>	9 020			9 020
Canada Canada Enterprises		8	8,020 1,165	-		8,020
Ontario		° -	1,165	-	-	1,165
The Municipal Tax Assistance Act		9	47,253	-		47,253
The Municipal Act, section 157		10	-	-		-
Other		11	2,325	-		2,325
Ontario Enterprises						
Ontario Housing Corporation		12	23,275	-	12,928	10,347
Ontario Hydro		13	-	-	-	-
Liquor Control Board of Ontario		14	-	-	-	-
Other		15	- 0.000	-	-	- 0.000
Municipal enterprises		16	9,990	-	-	9,990
Other municipalities and enterprises	Subtotal	17 18	- 02.029	-	- 12.029	79,100
ONTARIO NON-SPECIFIC GRANTS	Subtotal	10	92,028	-	12,928	79,100
Community Reinvestment Fund		62	1,363,000			1,363,000
Special Transition Assistance		63	166,000		-	166,000
Special Circumstances Fund		64	487,531		-	487,53
Municipal Restructuring Fund		65	-		-	-
		61	-		-	-
	Subtotal	69	2,016,531		-	2,016,53
REVENUES FOR SPECIFIC FUNCTIONS		<u> </u>				
Ontario specific grants		29	258,090			258,090
Canada specific grants		30	20,267			20,267
Other municipalities - grants and fees		31	7,548			7,548
Fees and service charges		32	497,990			497,990
	Subtotal	33	783,895			783,895
OTHER REVENUES						
Trailer revenue and licences		34	-			-
Licences and permits		35	46,545	-	-	46,545
Rents, concessions and franchises		36	-		_	-
Fines		37	456		_	456
Penalties and interest on taxes		38	140,037		_	140,037
Investment income - from own funds		39	15,344		-	15,344
- other		40			-	-
Donations		70	-		-	-
Sales of publications, equipment, etc		42	12,075			12,075
Contributions from capital fund		43	- 111 492		-	111 40
Contributions from reserves and reserve funds  Contributions from non-consolidated entities		44 45	1,385		_	111,483
		46	24,703		_	24,703
		47	-			- 24,70
		48	-			-
	Subtotal	50	352,028			352,028
TOTAL	REVENUE	51	11,107,409	_	2,993,416	8,113,993

## **ANALYSIS OF TAXATION - OWN PURPOSES**

Michipicoten Tp

Municipality

2LT - OP

For the year ended December 31, 1998. RTC/ RTC / RTQ Levv Levy Tax Taxable Tax Taxes Band Purpose RTQ Rate Levied Code Description Assessment 5 9 1 2 3 4 7 8 153,513 1 General CT Commercial - Full Occupied 1 6,199,550 2.4762 1 General СТ Commercial - Full Occupied 2 3,962,698 2.8064 111,209 СТ Commercial - Full Occupied 3 8,670,972 3.3016 286,281 General 2 CU Commercial - Excess Land 492,390 1.9645 9,673 General 1 General CX Commercial - Vacant Land 1 3,218,041 1.7334 55,782 CX Commercial - Vacant Land 3 183,155 4,233 General 2.3111 Commercial - Vacant Land 2  $\mathsf{CX}$ 187,000 1.9645 3,674 General CU 3 381,409 8,815 1 General Commercial - Excess Land 2.3111 General CU Commercial - Excess Land 1 913,298 1.7334 15,831 0 Farmland - Full Occupied 963,080 0.3663 3,528 FT General ΙΤ 1 General Industrial - Full Occupied 0 89,017,875 2.5656 2,283,843 General IU Industrial - Excess Land 0 64,400 1.6676 1,074 0 Industrial - Vacant Land 2,132,960 1.6676 35,569 IX General Multi-Residential - Full Occupied 2.4441 МТ 0 5,350,835 130,780 General General RT Residential/Farm - Full Occupied 0 96,196,285 1.4653 1,409,564 TT 0 233,100 8,538 General Managed Forest - Full Occupied 3.663

# ANALYSIS OF TAXATION - OWN PURPOSES

Michipicoten Tp

Municipality

2LT - OP

19,134

4,546,517

For the year ended December 31, 1998.

3100

3200

RTC/ RTC / RTQ Levy Levy Tax Taxable Tax Taxes RTQ Purpose Band Rate Levied Code Description Assessment 3 5 7 8 9 1 2 4 5,476 3300 Total supplementary taxes 4000 Subtotal levied by tax rate 4,527,383 2200 Local Improvements 2300 Sewer and water service charges 2400 Sewer and water connection charges 2500 Fire service charges 2600 Minimum tax (differential only) 2700 Municipal drainage charges 2800 Waste management collection charges 2900 Business improvement area 15,050 1,664 3400 Railway rights-of-way 3500 Utility transmission and utility corridors 3000 --2,420 3600 --

Subtotal special charges on tax bill

Total own purpose taxation

#### **ANALYSIS OF TAXATION -SCHOOL BOARDS**

For the year ended December 31, 1998.

Municipality

Michipicoten Tp

2LT - SB

				Dis	stribution by Purpos	9	
	Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
Residential / Multi Residential/ Farmland/Managed Forest	1	2	3	4	5	6	7
Residential and Farm - general		0.460000	442,503	293,424	7,248	94,488	47,343
- farmland pending development -		0.460000	-	-	-	-	-
- farmland pending development -		0.460000	-	-	-	-	-
Multi-residential -general		0.460000	24,613	20,016	224	3,130	1,243
- farmland pending development -		-	-	-	-	-	-
- farmland pending development -		-	-	-	-	-	-
Farmland		0.115000	111	111	-	-	-
Managed Forest		0.115000	27	27	-	-	-
		-	-	-	-	-	-
Subtotal Residential /MR/ F/MF		-	467,254	313,578	7,472	97,618	48,586
		_	Ţ				1
Subtotal Commercial			554,426	347,314	12,342	162,663	32,107
		-	ľ				
Subtotal Industrial			2,005,553	1,256,358	44,644	588,409	116,142
Pipeline		-	-	-	-	-	-
Other		-	-		-	-	-
Supplementary Taxes			1,939	1,376	8	535	20
Subtotal levied by tax rate			3,029,172	1,918,626	64,466	849,225	196,855
Della constalata of cons			4 507	4 507	1	1	
Railway rights-of-way			1,507	1,507	-	-	-
Utility transmission / distribution corridor			- 50 404	24 444		- 44.727	
Subtotal special charges on tax bills		<u>-</u>	50,191 48,684	- 31,441 - - 29,934 -	1,117	- 14,726 - - 14,726 -	2,907
Subtotal special charges on tax bills		Ŀ	40,084	- 29,934 -	1,117	14,726	2,907
Total school board purposes			2,980,488	1,888,692	63,349	834,499	193,948
			2,700,100	.,000,072	00,517	55.,177	

## **ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES**

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

2UT 5

#### LEVIES ON SUPPORTING MUNICIPALITIES

#### **DIRECT BILLINGS ON RATEPAYERS**

						SUPPORTING MI	UNICIPALITIES						ON RATEPAYE	
				levies for s	pecial purposes (p	lease specify		_			water serv	ice charges	sewer serv	rice charges
Municipalities which support the upper tier	Municipal Code	levy for general purposes *						Payments in lieu of taxes	share of supplementary taxes	total levies	residences	all other properties	residences	all other properties
		3	4	5	6	17	22	20	7	8	9	10	11	12
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
	1 2													
	3													
	3													
	5													
	6													
	7										<u> </u>			
	8										<del> </del>			
	9						<del> </del>				<del> </del>			
	10													
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	32													
	33													
	34													
	35													

Municipality

This Schedule Not Required For This Municipality

**2UT** 5

For the year ended December 31, 1998.

#### LEVIES ON SUPPORTING MUNICIPALITIES

#### DIRECT BILLINGS ON RATEPAYERS

				levies for sp	pecial purposes (pl	ease specify					water serv	ice charges	sewer serv	vice charges
Municipalities which support the upper tier	Municipal Code	levy for general purposes *						Payments in lieu of taxes	share of supplementary taxes	total levies	residences	all other properties	residences	all other properties
		3	4	5	6	17	22	20	7	8	9	10	11	12
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
	36													
	37													
	38													
	39													
	40													
	41													
	42													
	43													
	44													
	45													
	46													
	Total 47	-	-	-	-		-	-	-	-	-	-	-	
				<u> </u>	<u>I</u>		<u> </u>	<u> </u>	<u>i</u>		<u> </u>	<u> </u>	<u> </u>	

# ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

Municipality

Michipicoten Tp

For the year ended December 31, 1998.

			Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
			1 \$	2 \$	3 \$	<b>4</b> \$
General Government		1	630	-	-	23,325
Protection to Persons and Property						
Fire		2	-	-	-	11,384
Police Conservation Authority		3	47,442	-	-	5,445
·		4	-	-	-	- 4 550
Protective inspection and control		5	-	-	-	4,550
Emergency measures	Subtotal	6 7	47,442	-	-	21,379
Transportation services						
Roadways		8	1,981	-	-	-
Winter Control		9	-	-	-	-
Transit		10	-	-	-	-
Parking		11	-	-	-	-
Street Lighting		12	-	-	-	-
Air Transportation		13	134,959	-	-	95,411
		14	-	-	-	7,272
	Subtotal	15	136,940	-	-	102,683
Environmental services Sanitary Sewer System		4.6				4 7/4
		16 17		-		1,764
Storm Sewer System Waterworks System		18		-	-	7,956
Garbage Collection		19		-	-	28,317
Garbage Cottection  Garbage Disposal		20	-	-	-	20,317
Pollution Control		21	-		-	
		22	-		-	
-	Subtotal	23			-	38,037
Health Services	Subtotat	23	-	-		30,037
Public Health Services		24	-	-	-	41,643
Public Health Inspection and Control		25	-	-	-	-
Hospitals		26	-	-	-	-
Ambulance Services		27	-	-	-	-
Cemeteries		28	-	-	-	7,518
		29	-	-	-	-
	Subtotal	30	-	-	-	49,161
Social and Family Services General Assistance		31	_	_	_	
Assistance to Aged Persons		32			-	11,899
Assistance to Children		33			-	11,077
Day Nurseries		34	-		-	
		35	_		_	
	Subtotal	36	-	-	-	11,899
						·
Social Housing		90	-	-	-	-
Recreation and Cultural Services						
Parks and Recreation		37	3,176	5,473	-	171,332
Libraries		38	13,119	-	-	14,162
Other Cultural		39	-		-	7,671
Planning and Development	Subtotal	40	16,295	5,473	-	193,165
Planning and Development  Planning and Development		41	_	_	_	1,350
Commercial and Industrial		42	56,783	14,794	7,548	56,134
Residential Development		43	-	-	-	857
Agriculture and Reforestation		44	-	-	-	-
Tile Drainage and Shoreline Assistance		45	-	-	-	-
		46	-	-	-	-
	Subtotal	47	56,783	14,794	7,548	58,341
Electricity		48	-	-	-	-
Gas		49	-	-	-	-
Telephone		50	-	-	-	-
	Total	51	258,090	20,267	7,548	497,990

Municipality

# ANALYSIS OF REVENUE FUND EXPENDITURES

Michipicoten Tp		

For the year ended December 31, 1998.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$	7 \$
General Government		1 395,916	-	441,954	908,205	-	- 35,590	1,710,485
Protection to Persons and Property								
Fire		2 59,883 792,256	-	31,799	50,000	-	20,125	161,807
Police Conservation Authority		3 792,256 4 -	-	107,507	30,000	-	16,000	945,763
Protective inspection and control		5 57,333	-	7,521	-	-	-	64,854
Emergency measures		-	-	-	-	-	-	-
	Subtotal	7 909,472	-	146,827	80,000	-	36,125	1,172,424
Transportation services								
Roadways Winter Control		8 401,977 9 46,727	-	104,217 57,540	22,380	-	-	528,57 <sup>2</sup> 104,267
Transit		10 -	-		-	-	-	104,207
Parking		11 -	-	-	-	-	-	
Street Lighting		12 70	-	29,348	-	-	-	29,418
Air Transportation		46,720	-	97,965	135,888	-	-	280,573
			-	10,348	-	-	-	10,348
Foodman and the second	Subtotal	15 495,494	-	299,418	158,268	-	-	953,180
Environmental services Sanitary Sewer System		23,184	96,005	180,091	-	-	-	299,280
Storm Sewer System		17 -	-	-	-	-	- 11,125	- 11,125
Waterworks System	•	29,198	-	86,741	1,769	-	-	117,708
Garbage Collection		71,766	33,250	26,080	-	-	-	131,096
Garbage Disposal		-	-	62,393	-	-	-	62,393
Pollution Control		-	-	-	-	-	-	-
		- 124 149	129,255	355,305	1,769	-	- 11,125	599,352
Health Services	Subtotal	124,148	129,255	355,305	1,769	-	- 11,125	399,352
Public Health Services	:	1,633	-	46,881	-	337,200	-	385,714
Public Health Inspection and Control	:	-	-	-	-	-	-	-
Hospitals			-	-	-	-	-	-
Ambulance Services			-	-	-	-	-	-
Cemeteries		4,009	-	1,841	-	-	-	5,850
		5,642	-	48,722	-	337,200	-	391,564
Social and Family Services		-,-		-,		,		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
General Assistance	;	-	-	-	-	1,108,792	-	1,108,792
Assistance to Aged Persons		-	-	25,925	-	61,518	-	87,443
Assistance to Children		-	-	-	-	31,588	-	31,588
Day Nurseries 		34 - 35 -	-		-	-	-	-
		36 -	-	25,925	-	1,201,898	-	1,227,823
				,				
Social Housing	•	-	-	-	-	411,596	-	411,596
Demonstra and C. tr. 100 c								
Recreation and Cultural Services Parks and Recreation	,	360,065	452,159	191,288	5,500	-	-	1,009,012
Libraries		38 61,186	432,137	31,196	-	-	10,590	102,972
Other Cultural		39 -	-	8,619	3,003	-	-	11,622
	Subtotal 4	421,251	452,159	231,103	8,503	-	10,590	1,123,606
Planning and Development Planning and Development				46.				,
Commercial and Industrial		11 165 12 95,637	89,739	484 128,889	15,000	-	-	649 329,265
Residential Development		42 95,637 43 65,667	- 69,739	2,356	15,000	-	-	68,023
Agriculture and Reforestation		14 -	-	-	-	-	-	
Tile Drainage and Shoreline Assistance		45 -	-	-	-	-	-	-
		-	-	-	-	-	-	-
	Subtotal 4	161,469	89,739	131,729	15,000	-	-	397,937
Electricity		-	-	-	-	-	-	-
Gas			-	-	-	-	-	-
Telephone		50 -	471 152	1 490 092	1 171 745	1 050 404	-	7 007 047
	Total !	2,513,392	671,153	1,680,983	1,171,745	1,950,694	-	7,987,967

Municipality

# **ANALYSIS OF CAPITAL OPERATION**

Michipicoten Tp

**5** 

For the year ended December 31, 1998.			
			1
		-	\$
Unfinanced capital outlay (Unexpended capital financing)			
at the beginning of the year		1 -	173,051
Source of Financing Contributions from Own Funds			
Revenue Fund		2	112,660
Reserves and Reserve Funds	Subtotal	3	103,155 215,815
		Ť	213,013
Long Term Liabilities Incurred  Central Mortgage and Housing Corporation		5	
Ontario Financing Authority		7	
Commercial Area Improvement Program		9	-
Other Ontario Housing Programs		10	-
Ontario Clean Water Agency Tile Drainage and Shoreline Property Assistance Programs		11 12	-
Serial Debentures		13	
Sinking Fund Debentures		14	-
Long Term Bank Loans		15	-
Long Term Reserve Fund Loans		16 17	-
	Subtotal *	18	-
Grants and Loan Forgiveness Ontario		20	
Canada		20 21	288,327
Other Municipalities	:	22	-
	Subtotal	23	288,327
Other Financing Prepaid Special Charges	:	24	_
Proceeds From Sale of Land and Other Capital Assets	:	25	22,131
Investment Income From Own Funds		26	4 412
Other		27 27	4,413 2,535
Donations	:	28	-
		30	-
<del>-</del>		31 32	29,079
		33	533,221
Applications			
Own Expenditures Short Term Interest Costs	:	34	-
Other		35	543,395
Transfer of Deceade From Lore Trans Linkship A	Subtotal :	36	543,395
Transfer of Proceeds From Long Term Liabilities to: Other Municipalities	:	37	
Unconsolidated Local Boards	:	38	-
Individuals		39	-
Transfers to Reserves, Reserve Funds and the Revenue Fund		40 41	-
		42	543,395
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year		43 -	162,877
Amount Reported in Line 43 Analysed as Follows: Unapplied Capital Receipts (Negative)		44 -	220,703
To be Recovered From:			,
- Taxation or User Charges Within Term of Council		45 46	-
<ul> <li>Proceeds From Long Term Liabilities</li> <li>Transfers From Reserves and Reserve Funds</li> </ul>		46 47	<u> </u>
••		48	57,826
	Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49 -	162,877
* - Amount in Line 18 Raised on Behalf of Other Municipalities		19	-
		_	-

# ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

пстрастсу		
	Michipicoten Tp	

For the year ended December 31, 1998.

**CAPITAL GRANTS** TOTAL Ontario Canada Other OWN **EXPENDITURES** Grants Grants municipalities \$ \$ \$ \$ General Government 7,531 Protection to Persons and Property Fire Police Conservation Authority Protective inspection and control **Emergency measures** Subtotal Transportation services Roadways 143,498 Winter Control Transit 10 Parking 11 Street Lighting 12 288,327 357,009 Air Transportation 13 14 288,327 500,507 Subtotal 15 **Environmental services** Sanitary Sewer System 1,121 16 Storm Sewer System 17 12,216 Waterworks System 18 Garbage Collection 19 20 Garbage Disposal 21 **Pollution Control** 22 Subtotal 23 13,337 **Health Services Public Health Services** 24 Public Health Inspection and Control 25 26 Hospitals 27 **Ambulance Services** Cemeteries 28 29 Subtotal 30 Social and Family Services General Assistance 31 Assistance to Aged Persons 32 Assistance to Children 33 Day Nurseries 34 35 Subtotal 36 Social Housing 90 Recreation and Cultural Services Parks and Recreation 37 8,000 3,003 Libraries 38 Other Cultural 39 11,003 Subtotal 40 Planning and Development Planning and Development 41 11,017 Commercial and Industrial 42 Residential Development 43 Agriculture and Reforestation 44 45 Tile Drainage and Shoreline Assistance 46 47 11,017 Subtotal Electricity 48 49 Gas Telephone 50 288,327 543,395 Total 51

Municipality

# ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Michipicoten Tp

For the year ended December 31, 1998.		
		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	:	-
Conservation Authority	4	-
Protective inspection and control		-
Emergency measures	•	
Towns outstien comitions	Subtotal 7	-
Transportation services Roadways	<b>{</b>	
Winter Control		
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
	14	-
	Subtotal 15	· -
Environmental services		
Sanitary Sewer System	16	
Storm Sewer System	17	
Waterworks System	18	
Garbage Collection	19	
Garbage Disposal	20	
Pollution Control	2	
	22 Subtotal 23	
Health Services	Subtotal 23	-
Public Health Services	24	80,110
Public Health Inspection and Control	25	
Hospitals	26	
Ambulance Services	27	-
Cemeteries	28	-
	29	-
	Subtotal 30	-
Social and Family Services		
General Assistance	31	
Assistance to Aged Persons	32	
Assistance to Children	33	
Day Nurseries	34	
	3!	
	Subtotal 36	
Social Housing	90	-
Recreation and Cultural Services Parks and Recreation	37	,
Libraries	38	
Other Cultural	39	
	Subtotal 40	
Planning and Development		
Planning and Development	41	4,132,777
Commercial and Industrial	42	-
Residential Development	43	820,223
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
	46	
	Subtotal 47	
Electricity	48	<u> </u>
Gas	49	
Telephone	50	
	Total 5	-

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Michipicoten Tp

**8** 

			1 \$
			*
1. Calculation of the Debt Burden of the Municipality All debt issued by the municipality, predecessor municipalities and			
consolidated entities :To Ontario and agencies			
		1	-
: To Canada and agencies : To other		2	- E 022 110
. To other	Subtotal	3 4	5,033,110 5,033,110
Plus: All debt assumed by the municipality from others	Subtotal	5	3,033,110
Less: All debt assumed by others		· -	
:Ontario		6	
:School boards		7	
:Other municipalities		8	
Total Hameparites	Subtotal	9	
Less: Ontario Clean Water Agency debt retirement funds		-	
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general		12	-
- enterprises and other		13	-
	Subtotal	14	-
	Total	15	5,033,110
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Instalment (serial) debentures		17	4,953,000
Long term bank loans		18	80,110
Lease purchase agreements		19	-
Mortgages		20	-
Ontario Clean Water Agency		22	-
Long term reserve fund loans		23	-
<del>.</del>		24	-
		-	\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			•
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	
Other - Canadian dollar equivalent included in line 15 above		27	
- par value of this amount in		28	
		_	\$
2 lekanak anna dan sirika Kardan dalah sakiran ak Karda dasira ka			
3. Interest earned on sinking funds and debt retirement funds during the year  Own funds		29	_
Ontario Clean Water Agency - sewer		30	
Ontario Clean Water Agency - sewer			
·			-
- water		31	
- water		31	\$
		31	\$ -
- water  4. Actuarial balance of own sinking funds at year end			
4. Actuarial balance of own sinking funds at year end  5. Long term commitments and contingencies at year end			-
4. Actuarial balance of own sinking funds at year end  5. Long term commitments and contingencies at year end  Total liability for accumulated sick pay credits			-
4. Actuarial balance of own sinking funds at year end  5. Long term commitments and contingencies at year end  Total liability for accumulated sick pay credits  Total liability under OMERS plans		32	\$
4. Actuarial balance of own sinking funds at year end  5. Long term commitments and contingencies at year end  Total liability for accumulated sick pay credits  Total liability under OMERS plans  - initial unfunded		33 34	\$
4. Actuarial balance of own sinking funds at year end  5. Long term commitments and contingencies at year end Total liability for accumulated sick pay credits Total liability under OMERS plans - initial unfunded - actuarial deficiency		32	\$ 155,295
4. Actuarial balance of own sinking funds at year end  5. Long term commitments and contingencies at year end Total liability for accumulated sick pay credits  Total liability under OMERS plans  - initial unfunded  - actuarial deficiency Total liability for own pension funds		32 33 34 35	\$ 155,295 -
4. Actuarial balance of own sinking funds at year end  5. Long term commitments and contingencies at year end  Total liability for accumulated sick pay credits  Total liability under OMERS plans  - initial unfunded  - actuarial deficiency  Total liability for own pension funds  - initial unfunded		32 33 34 35	\$ 155,295 - -
4. Actuarial balance of own sinking funds at year end  5. Long term commitments and contingencies at year end Total liability for accumulated sick pay credits  Total liability under OMERS plans - initial unfunded - actuarial deficiency  Total liability for own pension funds - initial unfunded - actuarial deficiency		32 33 34 35 36 37	\$ 155,295 - - -
4. Actuarial balance of own sinking funds at year end  5. Long term commitments and contingencies at year end Total liability for accumulated sick pay credits  Total liability under OMERS plans - initial unfunded - actuarial deficiency  Total liability for own pension funds - initial unfunded - actuarial deficiency  Outstanding loans guarantee		32 33 34 35	\$ 155,295 - -
4. Actuarial balance of own sinking funds at year end  5. Long term commitments and contingencies at year end Total liability for accumulated sick pay credits  Total liability under OMERS plans - initial unfunded - actuarial deficiency  Total liability for own pension funds - initial unfunded - actuarial deficiency  Outstanding loans guarantee  Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		32 33 34 35 36 37	\$ 155,295 - - -
4. Actuarial balance of own sinking funds at year end  5. Long term commitments and contingencies at year end Total liability for accumulated sick pay credits  Total liability under OMERS plans - initial unfunded - actuarial deficiency  Total liability for own pension funds - initial unfunded - actuarial deficiency  Outstanding loans guarantee  Commitments and liabilities financed from revenue, as approved by		32 33 34 35 36 37	\$ 155,295 
4. Actuarial balance of own sinking funds at year end  5. Long term commitments and contingencies at year end Total liability for accumulated sick pay credits  Total liability under OMERS plans - initial unfunded - actuarial deficiency  Total liability for own pension funds - initial unfunded - actuarial deficiency  Outstanding loans guarantee  Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		32 33 34 35 36 37 38	\$ 155,295
4. Actuarial balance of own sinking funds at year end  5. Long term commitments and contingencies at year end Total liability for accumulated sick pay credits  Total liability under OMERS plans - initial unfunded - actuarial deficiency  Total liability for own pension funds - initial unfunded - actuarial deficiency  Outstanding loans guarantee  Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be - hospital support		32 33 34 35 36 37 38	\$ 155,295
4. Actuarial balance of own sinking funds at year end  5. Long term commitments and contingencies at year end Total liability for accumulated sick pay credits  Total liability under OMERS plans - initial unfunded - actuarial deficiency  Total liability for own pension funds - initial unfunded - actuarial deficiency  Outstanding loans guarantee  Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be - hospital support - university support		32 33 34 35 36 37 38 39 40	\$ 155,295
4. Actuarial balance of own sinking funds at year end  5. Long term commitments and contingencies at year end Total liability for accumulated sick pay credits  Total liability under OMERS plans  - initial unfunded  - actuarial deficiency  Total liability for own pension funds  - initial unfunded  - actuarial deficiency  Outstanding loans guarantee  Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be  - hospital support  - university support  - leases and other agreements		32 33 34 35 36 37 38 39 40 41	\$ 155,295
4. Actuarial balance of own sinking funds at year end  5. Long term commitments and contingencies at year end Total liability for accumulated sick pay credits  Total liability under OMERS plans  initial unfunded  actuarial deficiency  Total liability for own pension funds  initial unfunded  actuarial deficiency  Outstanding loans guarantee  Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be  hospital support  university support  leases and other agreements  Other (specify)		32 33 34 35 36 37 38 39 40 41 42	\$ 155,295

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Michipicoten Tp

For the year ended December 31, 1998.

Other long term debt refinanced

,							
6. Ontario Clean Water Agency Provincial Projects							
						total	
					accumulated	outstanding capital	debt
					surplus (deficit)	obligation	charges
					1	2	3
					\$	\$	\$
Water projects - for this municipality only				46	-	-	-
- share of integrated projects				47	÷	-	-
Sewer projects - for this municipality only				48	-	-	-
- share of integrated projects				49	i	-	-
7. 1998 Debt Charges							
						principal	interest
						1	2
						\$	\$
Recovered from the consolidated revenue fund - general tax rates					50	241,760	429,393
- special are rates and special charges					51	241,700	-
- benefiting landowners					52	-	-
- user rates (consolidated entities)					53	-	-
Recovered from reserve funds					54	-	-
Recovered from unconsolidated entities							
- hydro					55	-	-
- gas and telephone					57	•	-
<del>.</del>					56	i	-
<del>.</del>					58	-	-
					59	-	-
				Total	78	241,760	429,393
							ı
Line 78 includes: Financing of one-time real estate purchase					90	-	-
					91		
Other lump sum (balloon) repayments of long term debt							
Other lump sum (balloon) repayments of long term debt  8. Future principal and interest payments on EXISTING net debt					,,		
		recoverable	e from the	recovera			able from
Other lump sum (balloon) repayments of long term debt  8. Future principal and interest payments on EXISTING net debt		consolidated r	evenue fund	reserve	ible from e funds	recovera unconsolida	ated entities
	_				ble from	recovera unconsolida principal	
	- - [	consolidated r principal 1	interest	reserve principal 3	ible from e funds interest 4	recovera unconsolida principal 5	interest
8. Future principal and interest payments on EXISTING net debt	-	consolidated r principal 1 \$	interest  2  \$	reserve principal 3 \$	able from e funds interest 4 \$	recovera unconsolida principal 5 \$	interest  6  \$
8. Future principal and interest payments on EXISTING net debt	60	consolidated r principal 1 \$ 160,760	evenue fund interest 2 \$ 413,037	reserve principal 3 \$	ible from e funds interest 4 \$	recovera unconsolida principal 5 \$	interest  6  \$
8. Future principal and interest payments on EXISTING net debt  1999 2000	61	consolidated r principal 1 \$ 160,760 4,845,760	2 \$ 413,037 400,443	reserve principal 3 \$ -	ible from e funds interest 4 \$	recovera unconsolida principal 5 \$	interest  6 \$ -
8. Future principal and interest payments on EXISTING net debt  1999 2000 2001	61 62	consolidated r principal 1 \$ 160,760 4,845,760 26,590	2 \$ 413,037 400,443 1,003	reserve	ible from e funds interest 4 \$ -	recovera unconsolida principal 5 \$	interest  6  \$
8. Future principal and interest payments on EXISTING net debt  1999 2000 2001 2002	61 62 63	consolidated r principal 1 \$ 160,760 4,845,760 26,590	2 \$ 413,037 400,443 1,003	reserve	sible from e funds interest 4 \$	recovera unconsolida principal 5 \$ - -	interest  6  \$  -  -  -  -
8. Future principal and interest payments on EXISTING net debt  1999 2000 2001 2002 2003	61 62 63 64	consolidated r principal 1 \$ 160,760 4,845,760 26,590 -	2 \$ 413,037 400,443 1,003	reserve	ible from e funds interest 4 \$	recovera unconsolida principal 5 \$	interest  6  \$  -  -  -  -  -  -  -  -  -
8. Future principal and interest payments on EXISTING net debt  1999 2000 2001 2002 2003 2004 - 2008	61 62 63	consolidated r principal 1 \$ 160,760 4,845,760 26,590	2 \$ 413,037 400,443 1,003	reserve	sible from e funds interest 4 \$	recovera unconsolida principal 5 \$ - -	interest  6  \$
8. Future principal and interest payments on EXISTING net debt  1999 2000 2001 2002 2003	61 62 63 64 65	consolidated r principal  1 \$ 160,760 4,845,760 26,590	2 \$ 413,037 400,443 1,003	reserve	ible from e funds interest 4 \$	recovera unconsolida principal 5 \$	interest 6 \$
8. Future principal and interest payments on EXISTING net debt  1999 2000 2001 2002 2003 2004 - 2008 2009 onwards	61 62 63 64 65 79	consolidated r principal 1 \$ 160,760 4,845,760 26,590 -	2 \$ 413,037 400,443 1,003	reserve principal 3 \$ \$	sble from e funds interest 4 \$	recovera unconsolida principal 5 \$	interest  6  \$  -  -  -  -  -  -  -  -  -
8. Future principal and interest payments on EXISTING net debt  1999 2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program	61 62 63 64 65 79	consolidated r principal 1 \$ 160,760 4,845,760 26,590	evenue fund interest  2 \$ 413,037 400,443 1,003	reserve	sble from e funds interest 4 \$	recovera unconsolida principal 5 \$	interest  6  \$  -  -  -  -  -  -  -  -  -  -  -  -
8. Future principal and interest payments on EXISTING net debt  1999 2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds *	61 62 63 64 65 79 69 70	consolidated r principal  1 \$ 160,760 4,845,760 26,590	2 \$ 413,037 400,443 1,003	reserve	sble from e funds interest 4 \$	recovera unconsolida principal 5 \$	sted entities interest 6 \$
8. Future principal and interest payments on EXISTING net debt  1999 2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program	61 62 63 64 65 79 69 70	consolidated r principal 1 \$ 160,760 4,845,760 26,590	evenue fund interest  2 \$ 413,037 400,443 1,003	reserve	sble from e funds interest 4 \$	recovera unconsolida principal 5 \$	sted entities interest 6 \$
8. Future principal and interest payments on EXISTING net debt  1999 2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement fun	61 62 63 64 65 79 69 70	consolidated r principal 1 \$ 160,760 4,845,760 26,590	evenue fund interest  2 \$ 413,037 400,443 1,003	reserve	sble from e funds interest 4 \$	recovera unconsolida principal 5 \$	ated entities interest  6 \$
8. Future principal and interest payments on EXISTING net debt  1999 2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement fun	61 62 63 64 65 79 69 70	consolidated r principal 1 \$ 160,760 4,845,760 26,590	evenue fund interest  2 \$ 413,037 400,443 1,003	reserve	sble from e funds interest 4 \$	recovera unconsolida principal 5 \$	ated entities interest  6 \$
8. Future principal and interest payments on EXISTING net debt  1999 2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total  * Includes interest to earned on Ontario Clean Water Agency debt retirement fun 9. Future principal payments on EXPECTED NEW debt	61 62 63 64 65 79 69 70	consolidated r principal 1 \$ 160,760 4,845,760 26,590	evenue fund interest  2 \$ 413,037 400,443 1,003	reserve	sble from e funds interest 4 \$	recovera unconsolida principal 5 \$ \$	1   S   S   S   S   S   S   S   S   S
8. Future principal and interest payments on EXISTING net debt  1999  2000  2001  2002  2003  2004 - 2008  2009 onwards interest to be earned on sinking funds *  Downtown revitalization program  Total  * Includes interest to earned on Ontario Clean Water Agency debt retirement fun  9. Future principal payments on EXPECTED NEW debt	61 62 63 64 65 79 69 70	consolidated r principal 1 \$ 160,760 4,845,760 26,590	evenue fund interest  2 \$ 413,037 400,443 1,003	reserve	sble from e funds interest 4 \$	recovera unconsolida principal 5 \$ \$	1   S   S   S   S   S   S   S   S   S
8. Future principal and interest payments on EXISTING net debt  1999 2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement fun 9. Future principal payments on EXPECTED NEW debt	61 62 63 64 65 79 69 70	consolidated r principal 1 \$ 160,760 4,845,760 26,590	evenue fund interest  2 \$ 413,037 400,443 1,003	reserve	sble from e funds interest 4 \$	recovera unconsolida principal 5 \$ \$	1 \$
8. Future principal and interest payments on EXISTING net debt  1999 2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement fun 9. Future principal payments on EXPECTED NEW debt  1999 2000 2001	61 62 63 64 65 79 69 70	consolidated r principal 1 \$ 160,760 4,845,760 26,590	evenue fund interest  2 \$ 413,037 400,443 1,003	reserve	sble from e funds interest 4 \$	recovera unconsolida principal 5 \$ \$	1
8. Future principal and interest payments on EXISTING net debt  1999 2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement fun 9. Future principal payments on EXPECTED NEW debt  1999 2000 2001 2001	61 62 63 64 65 79 69 70	consolidated r principal 1 \$ 160,760 4,845,760 26,590	evenue fund interest  2 \$ 413,037 400,443 1,003	reserve	sble from e funds interest 4 \$	recovera unconsolida principal 5 \$ \$	1 \$ \$
8. Future principal and interest payments on EXISTING net debt  1999  2000  2001  2002  2003  2004 - 2008  2009 onwards interest to be earned on sinking funds *  Downtown revitalization program  Total  * Includes interest to earned on Ontario Clean Water Agency debt retirement fun  9. Future principal payments on EXPECTED NEW debt	61 62 63 64 65 79 69 70	consolidated r principal 1 \$ 160,760 4,845,760 26,590	evenue fund interest  2 \$ 413,037 400,443 1,003	reserve	sble from e funds interest 4 \$	recovera unconsolida principal 5 \$ \$	1
8. Future principal and interest payments on EXISTING net debt  1999  2000  2001  2002  2003  2004 - 2008  2009 onwards interest to be earned on sinking funds * Downtown revitalization program  Total  * Includes interest to earned on Ontario Clean Water Agency debt retirement fun  9. Future principal payments on EXPECTED NEW debt  1999  2000  2001  2002  2003	61 62 63 64 65 79 69 70	consolidated r principal 1 \$ 160,760 4,845,760 26,590	evenue fund interest  2 \$ 413,037 400,443 1,003	reserve	sble from e funds interest  4  \$	recovera unconsolida principal 5 \$ \$	1 \$
8. Future principal and interest payments on EXISTING net debt  1999 2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement fun 9. Future principal payments on EXPECTED NEW debt  1999 2000 2001 2001	61 62 63 64 65 79 69 70	consolidated r principal 1 \$ 160,760 4,845,760 26,590	evenue fund interest  2 \$ 413,037 400,443 1,003	reserve	sble from e funds interest  4  \$	recovera unconsolida principal 5 \$ \$	1 \$
8. Future principal and interest payments on EXISTING net debt  1999  2000  2001  2002  2003  2004 - 2008  2009 onwards interest to be earned on sinking funds *  Downtown revitalization program  Total  * Includes interest to earned on Ontario Clean Water Agency debt retirement fun  9. Future principal payments on EXPECTED NEW debt  1999  2000  2001  2002  2003  10. Other notes (attach supporting schedules as required	61 62 63 64 65 79 69 70	consolidated r principal 1 \$ 160,760 4,845,760 26,590	evenue fund interest  2 \$ 413,037 400,443 1,003	reserve	sble from e funds interest  4  \$	recovera unconsolida principal 5 \$ \$	ated entities interest  6 \$
8. Future principal and interest payments on EXISTING net debt  1999  2000  2001  2002  2003  2004 - 2008  2009 onwards interest to be earned on sinking funds *  Downtown revitalization program  Total  * Includes interest to earned on Ontario Clean Water Agency debt retirement fun  9. Future principal payments on EXPECTED NEW debt  1999  2000  2001  2002  2003  10. Other notes (attach supporting schedules as required	61 62 63 64 65 79 69 70	consolidated r principal 1 \$ 160,760 4,845,760 26,590	evenue fund interest  2 \$ 413,037 400,443 1,003	reserve	sble from e funds interest  4  \$	recovera unconsolida principal 5 \$ \$	1 \$

Municipality		
	Michipicoten Tp	

**9LT** 

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Total region or county 22

For the year ended December 31, 1998.

share of Balance at share of balance amount payments beginning amounts supplementary total of levy Provincial in lieu of total at end of year levied raised taxes expended raised grants taxes other of year 12 8 9 10 11

		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		-	-	-	-	-	-	-	-	-
Special pupose levies Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
	7		-	-	-	-	-	-	-	-	-
	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate general	11	-	-	-	-	-	-	-	-	-	-
	-			_			_	_			_
Special purpose levies											

Payments in lieu of taxes	9	-	·	-	-	-	-	-	-	-
Subtotal levied by tax rate general 1	1 -	-	1	1	ı	1	-	-	-	-
Special purpose levies										
Water 1	2	-	-	-	-	-	-	-	-	-
Transit 1	3	-	1	1	ı	-	-	-	-	-
Sewer 1	4	-	-	-	-	-	-	-	-	-
Library 1	5	-	-	-	-	-	-	-	-	-
1	6	-	-	-	-	-	-	-	-	-
1	7	-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate special areas 1	-	-	-	-	-	-	-	-	-	-
Speical charges 1	9 -	-	1	-	1	-	-	-	-	-
Direct water billings 2	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings 2	-	-	-	-	-	-	-	-	-	-

unicipality
Michinicaton To
Michipicoten Tp

For the year ended December 31, 1998.

**CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES** 

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
SCHOOL BOARDS		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
English Language Public DSB (specify)											
	62	-	1,876,989	1,376	-	1,878,365	1,869,942	8,423	-	1,878,365	-
	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)											
	64	-	64,880	8	-	64,888	64,466	422	-	64,888	-
	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)											
	93	-	851,923	535	-	852,458	849,225	3,233	-	852,458	-
	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)											
	95	-	197,685	20	-	197,705	196,855	850	-	197,705	-
	96	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	2,991,477	1,939	-	2,993,416	2,980,488	12,928	-	2,993,416	-

**9LT** 

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Michipicoten Tp

**10** 

1			1 \$
Balance at the beginning of the year		1	730,984
Revenues  Contributions from revenue fund		2	1,059,085
Contributions from capital fund		3	- 1,037,003
Development Charges Act		67	-
Lot levies and subdivider contributions		60	-
Recreational land (the Planning Act)		61	-
Investment income - from own funds		5	22,81
- other		6	-
		9	6,580
		10	100,76
		11	4,46
<del>-</del>		12	
	Total revenue	13	1,193,71
Expenditures			
Transferred to capital fund		14	103,15
Transferred to revenue fund		15	111,48
Charges for long term liabilities - principal and interest		16	-
<del></del>		63	-
<del></del>		20	-
<del>-</del>		21	- 244.630
	rotal experiulture	22	214,63
Balance at the end of the year for:			
Reserves		23	334,72
Reserve Funds		24	1,375,33
	Total	25	1,710,05
Analysed as follows:		ľ	
Reserves and discretionary reserve funds:			
Working funds		26	334,720
Contingencies		27	-
Ontario Clean Water Agency funds for renewals, etc			
- sewer		28	38,093
- water		29	62,708
Replacement of equipment		30	-
Sick leave		31	24,53
Insurance		32	-
Workers' compensation		33	-
Capital expenditure - general administration		34	-
- roads		35	-
- sanitary and storm sewers		36	-
- parks and recreation		64	-
- library		65	-
- other cultural		66	-
- water		38	-
- transit		39	-
		40	•
- housing		- 1	-
<ul><li>housing</li><li>industrial development</li></ul>		41	
<ul><li>housing</li><li>industrial development</li><li>other and unspecified</li></ul>		41 42	
<ul> <li>housing</li> <li>industrial development</li> <li>other and unspecified</li> <li>Waterworks current purposes</li> </ul>		41 42 49	-
- housing - industrial development - other and unspecified Waterworks current purposes Transit current purposes		41 42 49 50	-
<ul> <li>housing</li> <li>industrial development</li> <li>other and unspecified</li> <li>Waterworks current purposes</li> <li>Transit current purposes</li> <li>Library current purposes</li> </ul>		41 42 49 50 51	-
- housing - industrial development - other and unspecified Waterworks current purposes Transit current purposes		41 42 49 50 51 52	- - - 3,80
- housing - industrial development - other and unspecified  Waterworks current purposes  Transit current purposes  Library current purposes		41 42 49 50 51 52	- - - 3,80 8,48
- housing - industrial development - other and unspecified  Waterworks current purposes  Transit current purposes  Library current purposes		41 42 49 50 51 52	- - - 3,80 8,48
- housing - industrial development - other and unspecified  Waterworks current purposes  Transit current purposes  Library current purposes		41 42 49 50 51 52	- - - 3,80 8,48
- housing - industrial development - other and unspecified  Waterworks current purposes  Transit current purposes  Library current purposes Cobligatory reserve funds:		41 42 49 50 51 52 53	- - 3,80 8,48 2,63
- housing - industrial development - other and unspecified  Waterworks current purposes  Transit current purposes  Library current purposes  Obligatory reserve funds:  Development Charges Act		41 42 49 50 51 52 53 54	3,800 8,48 2,63
- housing - industrial development - other and unspecified  Waterworks current purposes  Transit current purposes  Library current purposes  Obligatory reserve funds:  Development Charges Act  Lot levies and subdivider contributions		41 42 49 50 51 52 53 54 68 44	3,80 8,48 2,63
- housing - industrial development - other and unspecified  Waterworks current purposes  Transit current purposes Library current purposes Cobligatory reserve funds: Development Charges Act Lot levies and subdivider contributions Recreational land (the Planning Act)		41 42 49 50 51 52 53 54 68 44 46	- 3,80 8,48 2,63 - 26,12
- housing - industrial development - other and unspecified  Waterworks current purposes  Transit current purposes Library current purposes Cobligatory reserve funds: Development Charges Act Lot levies and subdivider contributions Recreational land (the Planning Act) Parking revenues		41 42 49 50 51 52 53 54 68 44 46 45	- 3,80 8,48 2,63 - 26,12
- housing - industrial development - other and unspecified  Waterworks current purposes Transit current purposes Library current purposes Obligatory reserve funds: Development Charges Act Lot levies and subdivider contributions Recreational land (the Planning Act) Parking revenues Debenture repayment		41 42 49 50 51 52 53 54 44 46 45 47	3,800 8,483 2,633 - 26,123 - - 989,863
- housing - industrial development - other and unspecified  Waterworks current purposes  Transit current purposes Library current purposes  Obligatory reserve funds: Development Charges Act Lot levies and subdivider contributions Recreational land (the Planning Act) Parking revenues Debenture repayment Exchange rate stabilization		41 42 49 50 51 52 53 54 68 44 46 45 47 48	- - 3,80 8,48 2,63 - 26,12 - - 989,86
- housing - industrial development - other and unspecified  Waterworks current purposes  Transit current purposes Library current purposes Cobligatory reserve funds: Development Charges Act Lot levies and subdivider contributions Recreational land (the Planning Act) Parking revenues Debenture repayment Exchange rate stabilization		41 42 49 50 51 52 53 54 44 46 45 47 48 55	- - 3,80 8,48 2,63 - 26,12 - - 989,86 - 37,24

# ANALYSIS OF CONSOLIDATED YEAR END BALANCES

Municipality		
	Michipicoten Tp	

For the year ended December 31, 1998.

			1 \$	2 \$
ASSETS				portion of cash not in chartered banks
Current assets			ļ ,	III Chartered Danks
Cash		1	1,023,454	-
Accounts receivable				
Canada		2	287,960	
Ontario		3	91,459	
Region or county		4	-	
Other municipalities		5	-	
School Boards		6	85,286	portion of taxes
Waterworks		7	8,875	receivable for
Other (including unorganized areas)		8	258,408	business taxes
Taxes receivable			·	
Current year's levies		9	304,641	
Previous year's levies		10	140,271	-
Prior year's levies		11	230,183	-
Penalties and interest		12	82,296	-
Less allowance for uncollectables (negative)		13 -	80,793	-
Investments				
Canada		14	27,085	
Provincial		15	-	
Municipal		16	-	
Other		17	-	
Other current assets		18	73,518	portion of line 20
Capital outlay to be recovered in future years		19	5,033,110	for tax sale / tax
Deferred taxes receivable		60	-	registration
Other long term assets		20	267,995	234,151
	Total	21	7,833,748	, -

# ANALYSIS OF CONSOLIDATED YEAR END BALANCES

lunicipality		
	Michipicoten Tp	

For the year ended December 31, 1998.

LIABILITIES				portion of loans no
Current Liabilities				from chartered ban
Temporary loans - current purposes		22	294,096	
- capital - Ontario		23	-	
- Canada		24	_	
- Other		25		
Accounts payable and accrued liabilities		23	-	
Canada		26	-	
Ontario		27	_	
Region or county		28	-	
Other municipalities		29		
School Boards		30	<u>-</u>	
		31		
Trade accounts payable Other			468,798	
		32	-	
Other current liabilities		33	-	
Net long term liabilities  Recoverable from the Consolidated Revenue Fund				
- general tax rates		34	_	
- special area rates and special charges		35	-	
- benefitting landowners		36		
		37	5,033,110	
- user rates (consolidated entities)  Recoverable from Reserve Funds		<u> </u>	5,055,110	
Recoverable from unconsolidated entities		38	-	
Less: Own holdings (negative)		39	-	
		40	4 740 055	
Reserves and reserve funds Accumulated net revenue (deficit)		41	1,710,055	
General revenue		42	164,483	
Special charges and special areas (specify)		72	104,403	
		43	-	
		44	-	
		45	_	
		46		
Consolidated local boards (specify)		~~\_		
Transit operations		47	-	
Water operations		48	-	
Libraries		49 -	3,935	
Cemetaries		50	-	
Recreation, community centres and arenas		51		
		52	4,264	
		53	4,204	
<del></del>		54	-	
<del></del>		<u> </u>	-	
		55	-	
Region or county		56	-	
School boards		57	-	
Unexpended capital financing / (unfinanced capital outlay)		58	162,877	
	Total	59	7,833,748	

Municipality

Michipicoten Tp

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STATISTICAL DATA

1 Number of continu	ous full time employees as at December 31						1
Administration	lous full time employees as at December 31					_	2
	at Command Staff					1	2
Non-line Departmer Fire	nt Support Starr					2	6
						3	-
Police						4	10
Transit Public Works						5	-
						6	12
Health Services						7	-
Homes for the Aged						8	-
Other Social Service						9	-
Parks and Recreation	on					10	6
Libraries						11	1
Planning						12	1
					Total	13	38
						continuous full time employees	
						December 31	other
						1	2
2. Total expenditures	s during the year on:					\$	\$
Wages and salaries					14		391,541
Employee benefits					15	328,538	31,658
							1
							\$
	roll during the year (lower tier municipalities only)						
Cash collections:	Current year's tax					16	7,168,389
	Previous years' tax					17	275,936
	Penalties and interest					18	139,858
5					Subtotal	19	7,584,183
Discounts allowed	nder section 421, 441 and 442 of the Municipal Act					20	-
	rom general municipal accounts					25	19,679
	rom upper tier					90	19,679
	rom school boards					91	49,510
	e and tax registration accounts					26	30,696
	ly Residents' Assistance Act - reductions					27	-
	- refunds					28	-
Tax relief to low inc	come seniors and disabled persons under various Acts						
	73 of the Municipal Act						
- deferrals						92	-
- cancellations						93	-
- other						94	-
						2 %	
	rities under section 442.1 of the Municipal Act from general municipal accounts						
	•				95		-
	rom upper tier rom school boards				96 97		-
	442.2 of the Municipal Act				71		-
- commercial prope	•					98	-
- industrial properti	ies					99	-
						80	-
				Total reductions		29	7,684,068
	tax roll for collection purposes only					30	-
Business taxes written	off under subsection 441(1) of the Municipal Act					81	-
							1
4. Tax due dates for	1998 (lower tier municipalities only)						
Interim billings:	Number of installments					31	2
	Due date of first installment (YYYYMMDD)					32	19,980,216
	Due date of last installment (YYYYMMDD)					33	19,980,430
Final billings:	Number of installments					34	2
	Due date of first installment (YYYYMMDD)					35	19,980,930
	Due date of last installment (YYYYMMDD)					36	19,981,113
Cupalomontany tavo	os lovied with 1000 due date					37	\$ -
зирренненсату сахе	es levied with 1999 due date					37	-
5 Projected capital 6	expenditures and long term						
	nents as at December 31						
					long t	term financing require	ements
					approved by	submitted but not	forecast not yet
				gross expenditures	the O.M.B. or Concil	yet approved by O.M.B. or Council	submitted to the O.M.B or Council
				1	2	3	4
Estimated to take place	e			\$	\$	\$	\$
in 1999			58	-	-	-	-
in 2000			59	-	-	-	-
in 2001			60	-	-	-	-
in 2002			61	-	-	-	-
in 2003			62	-	-	-	-
		Total	63	-	-	-	-

Municipality

Michipicoten Tp

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CTA	TICT	ΙCΔΙ	D 4 -	_ ^
$\Delta \cup \Delta$	11/1	IL AI	IJΔ	ΙД

					balance of fund	loans outstanding
					1 \$	2 \$
Ontario Home Renewal Plan trust fund at year end				82		4,570
					.,,,,	,,,,,
7. Analysis of direct water and sewer billings as at December 31		_	number of	1998 billings	1	
			residential	residential	all other	computer use
		L	units 1	units 2	properties 3	only 4
Water			· ·	\$	\$	•
In this municipality	39	9	1,104	136,913	43,094	
In other municipalities (specify municipality)		_				
	40 41	_	-	-	-	-
	42	-	-		-	-
	4:	_	-	-	-	-
	64	4	-	-	-	-
		F	number of	1998 billings		
			residential units	residential units	all other properties	computer use only
S			1	2	3	4
Sewer In this municipality	4-	4	1,040	\$ 120,817	\$ 35,098	
In other municipalities (specify municipality)	•	1	.,	120,017	33,670	
-	4!	5	-	-	-	-
	40	-	-	-	-	-
	47	-	-	-	-	-
	48 6!	-	-	-	-	<u> </u>
	0.	<b>-</b>				
					water	sewer
Number of residential units in this municipality receiving municipal water					1	2
and sewer services but which are not on direct billing				66	-	-
8. Selected investments of own sinking funds as at December 31				other		
			own	municipalities,		
		_	municipality 1	school boards	Province 3	Federal 4
			\$	\$	\$	\$
Own sinking funds	8:	3	-	-	-	-
Borrowing from own reserve funds						1 \$
Loans or advances due to reserve funds as at December 31					84	342,394
10. Joint boards consolidated by this municipality						
10. Joint boards consolidated by this municipality						
10. Joint boards consolidated by this municipality				contribution	this municipality's share of	for
10. Joint boards consolidated by this municipality			total board	from this	share of total municipal	computer
10. Joint boards consolidated by this municipality			expenditure	from this municipality	share of total municipal contributions	computer use only
10. Joint boards consolidated by this municipality				from this	share of total municipal	computer
name of joint boards			expenditure 1 \$	from this municipality 2	share of total municipal contributions	computer use only
	5:	_	expenditure 1 \$	from this municipality 2 \$	share of total municipal contributions 3 %	computer use only 4
name of joint boards	54	4	expenditure  1  \$  -	from this municipality 2 \$	share of total municipal contributions  3  %	computer use only  4
name of joint boards		4 5	expenditure 1 \$	from this municipality 2 \$	share of total municipal contributions 3 %	computer use only 4
name of joint boards	54 5!	4 5 6	expenditure  1  \$  -  -	from this municipality  2  \$	share of total municipal contributions  3  %	computer use only  4
name of joint boards	54 59 50	4 5 6	expenditure  1  \$  -  -  -  -	from this municipality  2  \$  -  -  -  -	share of total municipal contributions  3  %	computer use only  4
name of joint boards	54 59 50	4 5 6	expenditure  1	from this municipality  2  \$  -  -  -  -	share of total municipal contributions  3  %	computer use only  4
name of joint boards	54 59 50	4 5 6	expenditure  1  \$  -  -  -  tile drainage,	from this municipality  2  \$  -  -  -  -	share of total municipal contributions  3  %	computer use only  4
name of joint boards	54 59 50	4 5 6	expenditure  1 \$	from this municipality  2  \$  -  -  -  -  -  -  -  -  -  -  -  -	share of total municipal contributions  3 %	computer use only  4
name of joint boards	54 59 50	4 5 6	expenditure  1 \$	from this municipality  2 \$	share of total municipal contributions  3 %  submitted	computer use only  4
name of joint boards	54 59 50	4 5 6	expenditure  1 \$	from this municipality  2  \$  -  -  -  other submitted to O.M.B.	share of total municipal contributions  3 %	computer use only  4  total
name of joint boards	54 59 50	4 5 6	expenditure  1 \$	from this municipality  2 \$	share of total municipal contributions  3 %  submitted	computer use only  4
name of joint boards 11. Applications to the Ontario Municipal Board or to Council	54 59 50	4	expenditure  1 \$	from this municipality  2  \$  -  -  -  other submitted to O.M.B.	share of total municipal contributions  3 %	computer use only  4  total
name of joint boards	5: 5: 5:	7	expenditure  1 \$	from this municipality  2  \$  -  -  -  other submitted to O.M.B.	share of total municipal contributions  3 %	computer use only  4  total 3 \$
name of joint boards 11. Applications to the Ontario Municipal Board or to Council  Approved but not financed as at December 31, 1997	5: 5: 5: 5:	7	expenditure  1 \$	from this municipality  2  \$  -  -  -  other submitted to O.M.B.	share of total municipal contributions  3 %	computer use only  4  total 3 \$
name of joint boards 11. Applications to the Ontario Municipal Board or to Council  Approved but not financed as at December 31, 1997 Approved in 1998 Financed in 1998 No long term financing necessary	5: 5: 5: 5: 6: 6: 6: 7:	77889900	expenditure  1 \$	from this municipality  2  \$  -  -  -  other submitted to O.M.B.  2  \$  -  -  -  -  -  -  -  -  -  -  -  -	share of total municipal contributions  3 %	total  3 \$
name of joint boards 11. Applications to the Ontario Municipal Board or to Council  Approved but not financed as at December 31, 1997 Approved in 1998 Financed in 1998 No long term financing necessary Approved but not financed as at December 31, 1998	5: 5: 5: 5: 6: 6: 6: 7: 7:	7788990011	expenditure  1 \$	from this municipality  2  \$  -  -  -  other submitted to O.M.B.  2  \$  -  -  -  -  -  -  -  -  -  -  -  -	share of total municipal contributions  3 %	total  3  5
name of joint boards 11. Applications to the Ontario Municipal Board or to Council  Approved but not financed as at December 31, 1997 Approved in 1998 Financed in 1998 No long term financing necessary	5: 5: 5: 5: 6: 6: 6: 7:	7788990011	expenditure  1 \$	from this municipality  2  \$  -  -  -  other submitted to O.M.B.  2  \$  -  -  -  -  -  -  -  -  -  -  -  -	share of total municipal contributions  3 %	total  3 \$
name of joint boards 11. Applications to the Ontario Municipal Board or to Council  Approved but not financed as at December 31, 1997 Approved in 1998 Financed in 1998 No long term financing necessary Approved but not financed as at December 31, 1998	5: 5: 5: 5: 6: 6: 6: 7: 7:	7788990011	expenditure  1 \$	from this municipality  2  \$  -  -  -  other submitted to O.M.B.  2  \$  -  -  -  -  -  -  -  -  -  -  -  -	share of total municipal contributions  3 %	total  3  5
name of joint boards 11. Applications to the Ontario Municipal Board or to Council  Approved but not financed as at December 31, 1997 Approved in 1998 Financed in 1998 No long term financing necessary Approved but not financed as at December 31, 1998 Applications submitted but not approved as at December 31, 1998	5: 5: 5: 5: 6: 6: 6: 7: 7:	7788990011	expenditure  1 \$	from this municipality  2  \$  -  -  -  other submitted to O.M.B.  2  \$  -  -  -  -  -  -  -  -  -  -  -  -	share of total municipal contributions  3 %	total  3  5
name of joint boards 11. Applications to the Ontario Municipal Board or to Council  Approved but not financed as at December 31, 1997 Approved in 1998 Financed in 1998 No long term financing necessary Approved but not financed as at December 31, 1998 Applications submitted but not approved as at December 31, 1998	55 55 55 57 66 67 77 77 77	7788990011	expenditure  1 \$	from this municipality  2  \$	share of total municipal contributions  3 %	total 3 5
name of joint boards 11. Applications to the Ontario Municipal Board or to Council  Approved but not financed as at December 31, 1997 Approved in 1998 Financed in 1998 No long term financing necessary Approved but not financed as at December 31, 1998 Applications submitted but not approved as at December 31, 1998	55 55 55 57 66 66 70 77 77 77	7 8 9 0 1 2 2	expenditure  1 \$	from this municipality  2  \$	share of total municipal contributions  3 %	computer use only  4
name of joint boards 11. Applications to the Ontario Municipal Board or to Council  Approved but not financed as at December 31, 1997 Approved in 1998 Financed in 1998 No long term financing necessary Approved but not financed as at December 31, 1998 Applications submitted but not approved as at December 31, 1998	55 55 55 57 66 67 77 77 77	7 8 9 0 1 2 2	expenditure  1 \$	from this municipality  2  \$	share of total municipal contributions  3 %	total 3 5
name of joint boards 11. Applications to the Ontario Municipal Board or to Council  Approved but not financed as at December 31, 1997 Approved in 1998 Financed in 1998 No long term financing necessary Approved but not financed as at December 31, 1998 Applications submitted but not approved as at December 31, 1998	55 55 55 57 66 66 70 77 77 77	7 8 9 0 1 2 2	expenditure  1 \$	from this municipality  2  \$	share of total municipal contributions  3	computer use only  4
name of joint boards	55 55 55 57 66 66 70 77 77 77	7 8 9 0 1 2 2	expenditure  1 \$	from this municipality  2  \$	share of total municipal contributions  3 %	computer use only  4
name of joint boards	55 55 55 57 66 66 70 77 77 77	7 8 9 0 1 2 2	expenditure  1 \$	from this municipality  2  \$	share of total municipal contributions  3	computer use only  4
name of joint boards	55 55 55 57 66 66 70 77 77 77	7 8 9 0 1 2 2	expenditure  1 \$	from this municipality  2 \$	share of total municipal contributions  3	computer use only  4

## **ANALYSIS OF USER FEES**

Michipicoten Tp

program / service	FIR Schedule 3 Line No.		unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
			1	2	3	4	5
				\$	\$	\$	
	37	1		25	86	65,556	0
	24	2		125	3,041	41,643	
		3					
		4					
		5					
		6					
		7					
		8					
		9					
		10					
		11					
		12					
		13					
		14					
		15					
		16					
		17					
		18					
		19					
		20					
	Subtotal	21				107,199	
All other user fees		22				390,791	
	Total	23				497,990	
						,//0	1

Michipicoten Tp

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## PROPERTY TAX REFORM TOOLS

<ol> <li>Phase-in programs under section 372 of the Munitary</li> <li>No. of years of the program</li> <li>Cross class funding (1=Yes; 0=No)</li> <li>Properties increasing:         <ul> <li>No. of properties affected within class</li> <li>Total adjustments for the year</li> <li>Minimum threshold amount:</li> </ul> </li> </ol>	(#)	1	residential 1	multi- residential		office	shopping	parking lots/	
Cross class funding (1=Yes; 0=No) Properties increasing: No. of properties affected within class Total adjustments for the year		1	1	_	commercial	buildings	centres	vacant land	industrial –
Cross class funding (1=Yes; 0=No) Properties increasing: No. of properties affected within class Total adjustments for the year		1	3	2	3	4	5	6	7
Properties increasing:  No. of properties affected within class  Total adjustments for the year		2	-	-		-	-	-	
No. of properties affected within class  Total adjustments for the year			-						
-	(#)	3	627	-	-	-	-	-	-
Minimum threshold amount:	(\$)	4	90,018	-	-	-	-	-	-
- dollar value	(\$)	5	-	-	-	-	-	-	-
- per cent value Phase-in rate	(%) (%)	6	-	-	-	-	-	-	-
Properties decreasing:	(%)	7	34	-	-	-	-	-	-
No. of properties affected within class	(#)	8	804	-	-	-	-	-	
Total adjustments for the year	(\$)	9	89,717	-	-	-	-	-	
- dollar value	(\$)	10	-	-	-	-	-	-	-
- per cent value	(%)	11	-	-	-	-	-	-	-
Phase-in rate	(%)	12	34	-	-	-	-	-	-
			large industrial	farmland 2	managed forest 3	pipeline	new multi- residential 5		
No. of years of the program	(#)	13	1 .			4 .			
Cross class funding (1=Yes; 0=No)	(")	14	-	-		<u>-</u>	<u> </u>		
Properties increasing:		. 7	I						
No. of properties affected within class	(#)	15	-	-	-	-	-		
Total adjustments for the year	(\$)	16	-	-	-	-	-		
Minimum threshold amount:									
- dollar value	(\$)	17	-	-	-	-	-		
- per cent value Phase-in rate	(%) (%)	18 19	-	-	<u>-</u>	-	-		
Properties decreasing:	(70)	19	-	-	-	-	-		
No. of properties affected within class	(#)	20	-	-	-	-	-		
Total adjustments for the year	(\$)	21	-	-	-	-	-		
Minimum threshold amount:									
- dollar value	(\$)	22	-	-	-	-	-		
- per cent value Phase-in rate	(%)	23	-	-	-	-	-		
Phase-in rate	(%)	24	-	-	-	-	-		
2. Rebate programs under section 442.2 of the Mun	icipal Act		commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial	
			1	2	3	4	5	6	
No. of years of the program	(#)	25	-	-	-	-	-	-	
Total no.of properties in class No. of properties affected within class	(#)	26	-	-	-	-	-	-	
Total adjustments for the year	(#) (\$)	27 28	-	-	-	-	-	-	
Minimum threshold amount:	(\$)	20	-	-	-	-	-	-	
- dollar value	(\$)	29	-	-	-	-	-	-	
- per cent value	(%)	30	-	-	-	-	-	-	
Assessment value to qualify:									
- minimum	(\$)	31	-	-	-	-	-	-	
- maximum	(\$)	32	-	-	-	-	-	-	
3. 2.5% Capping programs under section 447.1 of th	ne Municipa	al Act	multi- residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	33	-	-	-	-	-	-	-
Properties increasing:  No. of properties affected within class	(#)	34	_	_	_	-	-	_	
Total adjustments for the year	(\$)	34 35	-	-	-	-	-	-	<u>-</u>
Properties decreasing:	(4)	,,	-	-	-	-	-	-	
No. of properties affected within class	(#)	36	-	-	-	-	-	-	
Total adjustments for the year	(\$)	37	-	-	-	-	-	-	-
4. 10/5/5 Capping program and Maximum Taxes pro	gram unde	r sec	tion 447.35 of the M multi- residential	unicipal Act	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	38	14	-	<u> </u>	-		28	-
Budgetary levy change	(%)	39	15	5	-	-	-	5	-
sassemy tery change									
Properties increasing:	2.00	40	4	507	-	-	-	8	-
Properties increasing: No. of properties affected within class	(#)		585	31,485	-	-	-	56,853	-
Properties increasing: No. of properties affected within class Total tax increase phase-ins for year	(\$)	41		-					
Properties increasing: No. of properties affected within class Total tax increase phase-ins for year Total tax adjustments for the year		41 42	-	-	-	-	-	-	-
Properties increasing: No. of properties affected within class Total tax increase phase-ins for year Total tax adjustments for the year Properties decreasing:	(\$) (\$)	42	-						
Properties increasing: No. of properties affected within class Total tax increase phase-ins for year Total tax adjustments for the year Properties decreasing: No. of properties affected within class	(\$)			134	-	-	-	20	
Properties increasing: No. of properties affected within class Total tax increase phase-ins for year Total tax adjustments for the year Properties decreasing:	(\$) (\$)	42	-						
Properties increasing: No. of properties affected within class  Total tax increase phase-ins for year  Total tax adjustments for the year  Properties decreasing: No. of properties affected within class  Percentage used to determine	(\$) (\$) (#)	42 43	- 10	134	-	-	-	20	-