

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 57076

MUNICIPALITY OF: Michipicoten Tp

ANALYSIS OF REVENUE FUND REVENUES

Michipicoten Tp

13

TAXATION

Subtotal

Municipal enterprises

Other municipalities and enterprises

Community Reinvestment Fund
Special Transition Assistance
Special Circumstances Fund
Municipal Restructuring Fund
.....

Ontario specific grants
Canada specific grants
Other municipalities - grants and fees
Fees and service charges

- Trailer revenue and licences
- Licences and permits
- Rents, concessions and franchises
- Fines
- Penalties and interest on taxes
- Investment income - from own funds
 - other
- Donations
- Sales of publications, equipment, etc
- Contributions from capital fund
- Contributions from reserves and reserve funds
- Contributions from non-consolidated entities
-
-
-

TOTAL REVENUE

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Michipicoten Tp

2LT - SB
48

Distribution by Purpose						
Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	442,503	293,424	7,248	94,488	47,343
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	24,613	20,016	224	3,130	1,243
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	111	111	-	-	-
Managed Forest	0.115000	27	27	-	-	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	467,254	313,578	7,472	97,618	48,586
Subtotal Commercial		554,426	347,314	12,342	162,663	32,107
Subtotal Industrial		2,005,553	1,256,358	44,644	588,409	116,142
Pipeline	-	-	-	-	-	-
Other	-	-	-	-	-	-
Supplementary Taxes		1,939	1,376	8	535	20
Subtotal levied by tax rate		3,029,172	1,918,626	64,466	849,225	196,855
Railway rights-of-way		1,507	1,507	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---	-	50,191	31,441	1,117	14,726	2,907
Subtotal special charges on tax bills	-	48,684	29,934	1,117	14,726	2,907
Total school board purposes		2,980,488	1,888,692	63,349	834,499	193,948

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1998.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Michipicoten Tp

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	630	-	-	23,325
Protection to Persons and Property					
Fire	2	-	-	-	11,384
Police	3	47,442	-	-	5,445
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	4,550
Emergency measures	6	-	-	-	-
Subtotal	7	47,442	-	-	21,379
Transportation services					
Roadways	8	1,981	-	-	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	134,959	-	-	95,411
--	14	-	-	-	7,272
Subtotal	15	136,940	-	-	102,683
Environmental services					
Sanitary Sewer System	16	-	-	-	1,764
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	7,956
Garbage Collection	19	-	-	-	28,317
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	38,037
Health Services					
Public Health Services	24	-	-	-	41,643
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	7,518
--	29	-	-	-	-
Subtotal	30	-	-	-	49,161
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	11,899
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	11,899
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	3,176	5,473	-	171,332
Libraries	38	13,119	-	-	14,162
Other Cultural	39	-	-	-	7,671
Subtotal	40	16,295	5,473	-	193,165
Planning and Development					
Planning and Development	41	-	-	-	1,350
Commercial and Industrial	42	56,783	14,794	7,548	56,134
Residential Development	43	-	-	-	857
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	56,783	14,794	7,548	58,341
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	258,090	20,267	7,548	497,990

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	395,916	-	441,954	908,205	-	35,590	1,710,485
Protection to Persons and Property								
Fire	2	59,883	-	31,799	50,000	-	20,125	161,807
Police	3	792,256	-	107,507	30,000	-	16,000	945,763
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	57,333	-	7,521	-	-	-	64,854
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	909,472	-	146,827	80,000	-	36,125	1,172,424
Transportation services								
Roadways	8	401,977	-	104,217	22,380	-	-	528,574
Winter Control	9	46,727	-	57,540	-	-	-	104,267
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	70	-	29,348	-	-	-	29,418
Air Transportation	13	46,720	-	97,965	135,888	-	-	280,573
--	14	-	-	10,348	-	-	-	10,348
Subtotal	15	495,494	-	299,418	158,268	-	-	953,180
Environmental services								
Sanitary Sewer System	16	23,184	96,005	180,091	-	-	-	299,280
Storm Sewer System	17	-	-	-	-	-	11,125	11,125
Waterworks System	18	29,198	-	86,741	1,769	-	-	117,708
Garbage Collection	19	71,766	33,250	26,080	-	-	-	131,096
Garbage Disposal	20	-	-	62,393	-	-	-	62,393
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	124,148	129,255	355,305	1,769	-	11,125	599,352
Health Services								
Public Health Services	24	1,633	-	46,881	-	337,200	-	385,714
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	4,009	-	1,841	-	-	-	5,850
--	29	-	-	-	-	-	-	-
Subtotal	30	5,642	-	48,722	-	337,200	-	391,564
Social and Family Services								
General Assistance	31	-	-	-	-	1,108,792	-	1,108,792
Assistance to Aged Persons	32	-	-	25,925	-	61,518	-	87,443
Assistance to Children	33	-	-	-	-	31,588	-	31,588
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	25,925	-	1,201,898	-	1,227,823
Social Housing	90	-	-	-	-	411,596	-	411,596
Recreation and Cultural Services								
Parks and Recreation	37	360,065	452,159	191,288	5,500	-	-	1,009,012
Libraries	38	61,186	-	31,196	-	-	10,590	102,972
Other Cultural	39	-	-	8,619	3,003	-	-	11,622
Subtotal	40	421,251	452,159	231,103	8,503	-	10,590	1,123,606
Planning and Development								
Planning and Development	41	165	-	484	-	-	-	649
Commercial and Industrial	42	95,637	89,739	128,889	15,000	-	-	329,265
Residential Development	43	65,667	-	2,356	-	-	-	68,023
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	161,469	89,739	131,729	15,000	-	-	397,937
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,513,392	671,153	1,680,983	1,171,745	1,950,694	-	7,987,967

1998 FINANCIAL INFORMATION RETURN		
Municipality		5
ANALYSIS OF CAPITAL OPERATION		9
For the year ended December 31, 1998.		
Michipicoten Tp		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	- 173,051
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	112,660
Reserves and Reserve Funds	3	103,155
Subtotal	4	215,815
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	-
Canada	21	288,327
Other Municipalities	22	-
Subtotal	23	288,327
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	22,131
Investment Income		
From Own Funds	26	4,413
Other	27	2,535
Donations	28	-
--	30	-
--	31	-
Subtotal	32	29,079
Total Sources of Financing	33	533,221
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	543,395
Subtotal	36	543,395
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	543,395
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	- 162,877
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	- 220,703
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	57,826
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	- 162,877
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Michipicoten Tp

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	7,531
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	-	-	-	143,498
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	288,327	-	357,009
--	14	-	-	-	-
Subtotal	15	-	288,327	-	500,507
Environmental services					
Sanitary Sewer System	16	-	-	-	1,121
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	12,216
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	13,337
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	8,000
Libraries	38	-	-	-	3,003
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	11,003
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	11,017
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	11,017
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	-	288,327	-	543,395

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Michipicoten Tp

7
11

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	80,110	
Pollution Control	21	-	
--	22	-	
Subtotal	23	-	
Health Services			
Public Health Services	24	80,110	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	4,132,777	
Other Cultural	39	-	
Subtotal	40	-	
Planning and Development			
Planning and Development	41	4,132,777	
Commercial and Industrial	42	-	
Residential Development	43	820,223	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
Subtotal	47	-	
Electricity	48	820,223	
Gas	49	-	
Telephone	50	-	
Total	51	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Michipicoten Tp

8
12

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	5,033,110	
Subtotal	4	5,033,110	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:School boards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	5,033,110	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Instalment (serial) debentures	17	4,953,000	
Long term bank loans	18	80,110	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	155,295	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	155,295	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Michipicoten Tp

8
12

6. Ontario Clean Water Agency Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	
7. 1998 Debt Charges					
		principal		interest	
		1	2		
		\$	\$		
Recovered from the consolidated revenue fund					
- general tax rates	50	241,760	429,393		
- special are rates and special charges	51	-	-		
- benefiting landowners	52	-	-		
- user rates (consolidated entities)	53	-	-		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities					
- hydro	55	-	-		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	241,760	429,393		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1999	60	160,760	413,037	-	-
2000	61	4,845,760	400,443	-	-
2001	62	26,590	1,003	-	-
2002	63	-	-	-	-
2003	64	-	-	-	-
2004 - 2008	65	-	-	-	-
2009 onwards	79	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	5,033,110	814,483	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1999	72			-	
2000	73			-	
2001	74			-	
2002	75			-	
2003	76			-	
Total	77			-	
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
		principal		interest	
		1	2		
		\$	\$		
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

1998 FINANCIAL INFORMATION RETURN

Municipality

Michipicoten Tp

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13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS											
	English Language Public DSB (specify)										
	--	62	-	1,876,989	1,376	-	1,878,365	1,869,942	8,423	-	1,878,365
	--	63	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)											
--	64	-	64,880	8	-	64,888	64,466	422	-	64,888	-
--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)											
--	93	-	851,923	535	-	852,458	849,225	3,233	-	852,458	-
--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)											
--	95	-	197,685	20	-	197,705	196,855	850	-	197,705	-
--	96	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	2,991,477	1,939	-	2,993,416	2,980,488	12,928	-	2,993,416	-

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Michipicoten Tp

10
15

		1	\$
Balance at the beginning of the year	1	730,984	
Revenues			
Contributions from revenue fund	2	1,059,085	
Contributions from capital fund	3	-	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	22,813	
- other	6	-	
--	9	6,580	
--	10	100,764	
--	11	4,468	
--	12	-	
Total revenue	13	1,193,710	
Expenditures			
Transferred to capital fund	14	103,155	
Transferred to revenue fund	15	111,483	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	214,638	
Balance at the end of the year for:			
Reserves	23	334,720	
Reserve Funds	24	1,375,335	
Total	25	1,710,055	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	334,720	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	38,093	
- water	29	62,708	
Replacement of equipment	30	-	
Sick leave	31	24,532	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	181,466	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	3,800	
--	53	8,487	
--	54	2,633	
Obligatory reserve funds:			
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	26,127	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	989,867	
Exchange rate stabilization	48	-	
--	55	37,249	
--	56	373	
--	57	-	
Total	58	1,710,055	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Michipicoten Tp

For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,023,454	-
Accounts receivable			
Canada	2	287,960	
Ontario	3	91,459	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	85,286	portion of taxes
Waterworks	7	8,875	receivable for
Other (including unorganized areas)	8	258,408	business taxes
Taxes receivable			
Current year's levies	9	304,641	
Previous year's levies	10	140,271	-
Prior year's levies	11	230,183	-
Penalties and interest	12	82,296	-
Less allowance for uncollectables (negative)	13	- 80,793	-
Investments			
Canada	14	27,085	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	73,518	portion of line 20
Capital outlay to be recovered in future years	19	5,033,110	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	267,995	234,151
	Total	21 7,833,748	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Michipicoten Tp

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	294,096		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	468,798		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	5,033,110		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,710,055		
Accumulated net revenue (deficit)				
General revenue	42	164,483		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	- 3,935		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	4,264		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	162,877		
Total	59	7,833,748		

STATISTICAL DATA

For the year ended December 31, 1998.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	2	
Non-line Department Support Staff	2	6	
Fire	3	-	
Police	4	10	
Transit	5	-	
Public Works	6	12	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	6	
Libraries	11	1	
Planning	12	1	
Total	13	38	

		continuous full time employees December 31		other	
2. Total expenditures during the year on:		1 \$		2 \$	
Wages and salaries	14	1,678,599		391,541	
Employee benefits	15	328,538		31,658	

		1 \$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	7,168,389	
Previous years' tax	17	275,936	
Penalties and interest	18	139,858	
Subtotal	19	7,584,183	
Discounts allowed	20	-	
Tax adjustments under section 421, 441 and 442 of the Municipal Act			
- recoverable from general municipal accounts	25	19,679	
- recoverable from upper tier	90	-	
- recoverable from school boards	91	49,510	
Transfers to tax sale and tax registration accounts	26	30,696	
The Municipal Elderly Residents' Assistance Act - reductions	27	-	
- refunds	28	-	
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act			
- deferrals	92	-	
- cancellations	93	-	
- other	94	-	
Rebates to eligible charities under section 442.1 of the Municipal Act			
- recoverable from general municipal accounts	95	-	-
- recoverable from upper tier	96	-	-
- recoverable from school boards	97	-	-
Rebates under section 442.2 of the Municipal Act			
- commercial properties	98	-	
- industrial properties	99	-	
--	80	-	
Total reductions	29	7,684,068	
Amounts added to the tax roll for collection purposes only	30	-	
Business taxes written off under subsection 441(1) of the Municipal Act	81	-	

		1	
4. Tax due dates for 1998 (lower tier municipalities only)			
Interim billings: Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19,980,216	
Due date of last installment (YYYYMMDD)	33	19,980,430	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19,980,930	
Due date of last installment (YYYYMMDD)	36	19,981,113	
		\$	
Supplementary taxes levied with 1999 due date	37	-	

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1 \$	2 \$	3 \$	4 \$
Estimated to take place					
in 1999	58	-	-	-	-
in 2000	59	-	-	-	-
in 2001	60	-	-	-	-
in 2002	61	-	-	-	-
in 2003	62	-	-	-	-
Total	63	-	-	-	-

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding							
		1		2							
		\$		\$							
6. Ontario Home Renewal Plan trust fund at year end		82		4,826		4,570					
7. Analysis of direct water and sewer billings as at December 31											
		number of residential units		1998 billings residential units		all other properties		computer use only			
		1		2		3		4			
				\$		\$					
Water		39		1,104		136,913		43,094			
In this municipality											
In other municipalities (specify municipality)											
--		40		-		-		-			
--		41		-		-		-			
--		42		-		-		-			
--		43		-		-		-			
--		64		-		-		-			
				number of residential units		1998 billings residential units		all other properties		computer use only	
				1		2		3		4	
						\$		\$			
Sewer		44		1,040		120,817		35,098			
In this municipality											
In other municipalities (specify municipality)											
--		45		-		-		-		-	
--		46		-		-		-		-	
--		47		-		-		-		-	
--		48		-		-		-		-	
--		65		-		-		-		-	
								water		sewer	
								1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66				-				-	
8. Selected investments of own sinking funds as at December 31											
		own municipality		other municipalities, school boards		Province		Federal			
		1		2		3		4			
		\$		\$		\$		\$			
Own sinking funds		83		-		-		-		-	
9. Borrowing from own reserve funds										1	
										\$	
Loans or advances due to reserve funds as at December 31								84		342,394	
10. Joint boards consolidated by this municipality											
		total board expenditure		contribution from this municipality		this municipality's share of total municipal contributions		for computer use only			
		1		2		3		4			
		\$		\$		%					
name of joint boards		53		-		-		-		-	
--		54		-		-		-		-	
--		55		-		-		-		-	
--		56		-		-		-		-	
--		57		-		-		-		-	
11. Applications to the Ontario Municipal Board or to Council											
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.		other submitted to Council		total			
		1		2		4		3			
		\$		\$		\$		\$			
Approved but not financed as at December 31, 1997		67		-		-		-		-	
Approved in 1998		68		-		-		-		-	
Financed in 1998		69		-		-		-		-	
No long term financing necessary		70		-		-		-		-	
Approved but not financed as at December 31, 1998		71		-		-		-		-	
Applications submitted but not approved as at Decemeber 31, 1998		72		-		-		-		-	
12. Forecast of total revenue fund expenditures											
		1999		2000		2001		2002		2003	
		1		2		3		4		5	
		\$		\$		\$		\$		\$	
73		8,711,500		8,223,500		8,388,000		8,555,750		8,726,875	
13. Municipal procurement this year											
		1		2							
		\$		\$							
Total construction contracts awarded		85		-		-		-		-	
Construction contracts awarded at \$100,000 or greater		86		-		-		-		-	

ANALYSIS OF USER FEES

Municipality

Michipicoten Tp

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	37	1	25	86	65,556	0
	24	2	125	3,041	41,643	0
		3				
		4				
		5				
		6				
		7				
		8				
		9				
		10				
		11				
		12				
		13				
		14				
		15				
		16				
		17				
		18				
		19				
		20				
	Subtotal	21			107,199	
All other user fees		22			390,791	
	Total	23			497,990	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act									
			residential	multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial
			1	2	3	4	5	6	7
No. of years of the program	(#)	1	3	-	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		2	-						
Properties increasing:									
No. of properties affected within class	(#)	3	627	-	-	-	-	-	-
Total adjustments for the year	(\$)	4	90,018	-	-	-	-	-	-
Minimum threshold amount:									
- dollar value	(\$)	5	-	-	-	-	-	-	-
- per cent value	(%)	6	-	-	-	-	-	-	-
Phase-in rate	(%)	7	34	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	8	804	-	-	-	-	-	-
Total adjustments for the year	(\$)	9	89,717	-	-	-	-	-	-
- dollar value	(\$)	10	-	-	-	-	-	-	-
- per cent value	(%)	11	-	-	-	-	-	-	-
Phase-in rate	(%)	12	34	-	-	-	-	-	-
			large industrial	farmland	managed forest	pipeline	new multi-residential		
			1	2	3	4	5		
No. of years of the program	(#)	13	-	-	-	-	-		
Cross class funding (1=Yes; 0=No)		14							
Properties increasing:									
No. of properties affected within class	(#)	15	-	-	-	-	-		
Total adjustments for the year	(\$)	16	-	-	-	-	-		
Minimum threshold amount:									
- dollar value	(\$)	17	-	-	-	-	-		
- per cent value	(%)	18	-	-	-	-	-		
Phase-in rate	(%)	19	-	-	-	-	-		
Properties decreasing:									
No. of properties affected within class	(#)	20	-	-	-	-	-		
Total adjustments for the year	(\$)	21	-	-	-	-	-		
Minimum threshold amount:									
- dollar value	(\$)	22	-	-	-	-	-		
- per cent value	(%)	23	-	-	-	-	-		
Phase-in rate	(%)	24	-	-	-	-	-		

2. Rebate programs under section 442.2 of the Municipal Act									
			commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial	
			1	2	3	4	5	6	
No. of years of the program	(#)	25	-	-	-	-	-	-	
Total no.of properties in class	(#)	26	-	-	-	-	-	-	
No. of properties affected within class	(#)	27	-	-	-	-	-	-	
Total adjustments for the year	(\$)	28	-	-	-	-	-	-	
Minimum threshold amount:									
- dollar value	(\$)	29	-	-	-	-	-	-	
- per cent value	(%)	30	-	-	-	-	-	-	
Assessment value to qualify:									
- minimum	(\$)	31	-	-	-	-	-	-	
- maximum	(\$)	32	-	-	-	-	-	-	

3. 2.5% Capping programs under section 447.1 of the Municipal Act									
			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	33	-	-	-	-	-	-	-
Properties increasing:									
No. of properties affected within class	(#)	34	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	35	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	36	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	37	-	-	-	-	-	-	-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act									
			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	38	14	-	-	-	-	28	-
Budgetary levy change	(%)	39	15	5	-	-	-	5	-
Properties increasing:									
No. of properties affected within class	(#)	40	4	507	-	-	-	8	-
Total tax increase phase-ins for year	(\$)	41	585	31,485	-	-	-	56,853	-
Total tax adjustments for the year	(\$)	42	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	43	10	134	-	-	-	20	-
Percentage used to determine decrease phase-in	(%)	44	44	22	-	-	-	47	-
Total tax decrease phase-ins for year	(\$)	45	1	65	-	-	-	84	-
Total tax adjustments for the year	(\$)	46	-	-	-	-	-	-	-