

# 1998 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 42049**

**MUNICIPALITY OF: Meaford T**

## ANALYSIS OF REVENUE FUND REVENUES

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	4,797,837	1,178,232	1,252,585	2,367,020
Direct water billings on ratepayers -- own municipality	2	513,220	-		513,220
-- other municipalities	3	44,326	-		44,326
Sewer surcharge on direct water billings -- own municipality	4	623,443	-		623,443
-- other municipalities	5	6,435	-		6,435
Subtotal	6	5,985,261	1,178,232	1,252,585	3,554,444
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	22,042	3,714	-	18,328
Ontario					
The Municipal Tax Assistance Act	9	6,875	2,313		4,562
The Municipal Act, section 157	10	4,875	774		4,101
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	51,988	14,158	9,894	27,936
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	3,942	1,326	-	2,616
Other	15	-	-	-	-
Municipal enterprises	16	29,071	4,898	-	24,173
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	118,793	27,183	9,894	81,716
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	454,000			454,000
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	-			-
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	454,000			454,000
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	38,213			38,213
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	508,632			508,632
Fees and service charges	32	886,613			886,613
Subtotal	33	1,433,458			1,433,458
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	38,700	-	-	38,700
Rents, concessions and franchises	36	-			-
Fines	37	5,313			5,313
Penalties and interest on taxes	38	77,295			77,295
Investment income - from own funds	39	-			-
- other	40	56,641			56,641
Donations	70	51,000			51,000
Sales of publications, equipment, etc	42	200			200
Contributions from capital fund	43	15,319			15,319
Contributions from reserves and reserve funds	44	107,486	107,486		
Contributions from non-consolidated entities	45	-			-
--	46	26,979			26,979
--	47	-			-
--	48	-			-
Subtotal	50	378,933	-	-	378,933
TOTAL REVENUE	51	8,370,445	1,205,415	1,262,479	5,902,551

## Meaford T





ANALYSIS OF TAXATION -  
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Meaford T
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2LT - SB  
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Distribution by Purpose						
Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	793,026	768,963	736	23,173	154
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	46,037	44,590	136	1,311	-
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	143	143	-	-	-
Managed Forest	0.115000	28	26	-	2	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	839,234	813,722	872	24,486	154
Subtotal Commercial		344,766	295,916	-	48,850	-
Subtotal Industrial		50,798	43,601	-	7,197	-
Pipeline	1.064800	11,063	9,495	-	1,568	-
Other	-	-	-	-	-	-
Supplementary Taxes		6,724	6,724	-	-	-
Subtotal levied by tax rate		1,252,585	1,169,458	872	82,101	154
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		1,252,585	1,169,458	872	82,101	154

For the year ended December 31, 1998.

## This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

## This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Meaford T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	67,538
Protection to Persons and Property					
Fire	2	600	-	75,365	2,151
Police	3	4,670	-	355,765	13,959
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	5,270	-	431,130	16,110
Transportation services					
Roadways	8	14,464	-	-	16,228
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	8,595
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	157,038
Subtotal	15	14,464	-	-	181,861
Environmental services					
Sanitary Sewer System	16	-	-	-	13,414
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	69,272
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	82,686
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	50,883
--	29	6,317	-	17,589	19,059
Subtotal	30	6,317	-	17,589	69,942
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	73,518
Recreation and Cultural Services					
Parks and Recreation	37	-	-	36,808	372,730
Libraries	38	10,314	-	23,105	13,572
Other Cultural	39	1,848	-	-	7,594
Subtotal	40	12,162	-	59,913	393,896
Planning and Development					
Planning and Development	41	-	-	-	50
Commercial and Industrial	42	-	-	-	1,012
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	1,062
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	38,213	-	508,632	886,613



		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	241,920	-	196,841	28,784	-	-	467,545
Protection to Persons and Property								
Fire	2	78,783	-	43,358	24,973	-	43,624	190,738
Police	3	867,458	74,106	167,991	110,057	-	-	1,219,612
Conservation Authority	4	443	-	-	-	14,188	-	14,631
Protective inspection and control	5	53,922	-	8,187	-	-	-	62,109
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	1,000,606	74,106	219,536	135,030	14,188	43,624	1,487,090
Transportation services								
Roadways	8	168,951	-	228,392	275,631	-	-	672,974
Winter Control	9	17,328	-	38,234	-	-	-	55,562
Transit	10	-	-	-	-	-	-	-
Parking	11	15,810	-	15,401	8,595	-	-	39,806
Street Lighting	12	-	-	39,633	10,000	-	-	49,633
Air Transportation	13	-	-	-	-	-	-	-
--	14	39,596	-	86,155	101,570	-	-	227,321
Subtotal	15	241,685	-	407,815	395,796	-	-	1,045,296
Environmental services								
Sanitary Sewer System	16	-	197,563	531,785	48,351	-	-	777,699
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	120,000	-	197,662	35,994	-	43,624	310,032
Garbage Collection	19	-	-	63,399	-	-	-	63,399
Garbage Disposal	20	-	-	163,623	26,222	-	-	189,845
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	120,000	197,563	956,469	110,567	-	43,624	1,340,975
Health Services								
Public Health Services	24	-	-	46,901	6,020	-	-	52,921
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	86,380	-	11,786	12,223	-	-	110,389
--	29	-	-	-	-	-	-	-
Subtotal	30	86,380	-	58,687	18,243	-	-	163,310
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Social Housing	90	-	-	45,395	20,000	-	-	65,395
Recreation and Cultural Services								
Parks and Recreation	37	233,902	-	214,010	84,233	-	-	532,145
Libraries	38	77,644	-	34,422	4,000	-	-	116,066
Other Cultural	39	10,725	-	21,713	729	-	-	33,167
Subtotal	40	322,271	-	270,145	88,962	-	-	681,378
Planning and Development								
Planning and Development	41	16,555	-	24,535	-	-	-	41,090
Commercial and Industrial	42	2,213	-	10,352	-	19,441	-	32,006
Residential Development	43	941	-	17,792	25,000	-	-	43,733
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	19,709	-	52,679	25,000	19,441	-	116,829
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,032,571	271,669	2,207,567	822,382	33,629	-	5,367,818

For the year ended December 31, 1998.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	233,717	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	406,690	
Reserves and Reserve Funds	3	1,084,935	
Subtotal	4	1,491,625	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	556,543	
Canada	21	31,901	
Other Municipalities	22	23,041	
Subtotal	23	611,485	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	44,308	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	-	
--	31	-	
Subtotal	32	44,308	
Total Sources of Financing	33	2,147,418	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	1,667,453	
Subtotal	36	1,667,453	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	29,319	
Total Applications	42	1,696,772	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	- 216,929	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	- 216,929	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	- 216,929	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	
		-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Meaford T
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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	772
Protection to Persons and Property					
Fire	2	-	-	-	11,107
Police	3	-	-	23,041	68,435
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	23,041	79,542
Transportation services					
Roadways	8	31,901	31,901	-	300,432
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	25,570
Subtotal	15	31,901	31,901	-	326,002
Environmental services					
Sanitary Sewer System	16	-	-	-	351
Storm Sewer System	17	-	-	-	-
Waterworks System	18	524,642	-	-	1,001,425
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	156,222
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	524,642	-	-	1,157,998
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	27,439
--	29	-	-	-	-
Subtotal	30	-	-	-	27,439
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	75,700
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	75,700
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	556,543	31,901	23,041	1,667,453

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Meaford T
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			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	458,512	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	458,512	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	-
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	442,402	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	-
Health Services			
Public Health Services	24	442,402	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal	47	-
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total	51	-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Meaford T

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	900,914	
Subtotal	4	900,914	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:School boards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	900,914	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Instalment (serial) debentures	17	-	
Long term bank loans	18	900,914	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

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6. Ontario Clean Water Agency Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges
				1	2	3
				\$	\$	\$
Water projects - for this municipality only				46	-	-
- share of integrated projects				47	-	-
Sewer projects - for this municipality only				48	- 229,066	834,295
- share of integrated projects				49	-	-
7. 1998 Debt Charges				principal		interest
				1		2
				\$		\$
Recovered from the consolidated revenue fund				50	196,445	65,459
- general tax rates				51	-	-
- special are rates and special charges				52	7,114	2,651
- benefiting landowners				53	-	-
- user rates (consolidated entities)				54	-	-
Recovered from reserve funds				55	-	-
Recovered from unconsolidated entities				57	-	-
- hydro				56	-	-
- gas and telephone				58	-	-
--				59	-	-
--				78	203,559	68,110
Total				78	203,559	68,110
Line 78 includes:				90	-	-
Financing of one-time real estate purchase				91	-	-
Other lump sum (balloon) repayments of long term debt				91	-	-
8. Future principal and interest payments on EXISTING net debt				recoverable from the consolidated revenue fund		recoverable from reserve funds
				principal		interest
				1		2
				\$		\$
1999				60	92,579	57,300
2000				61	98,961	50,918
2001				62	105,785	44,096
2002				63	113,081	36,803
2003				64	110,790	29,325
2004 - 2008				65	379,718	40,227
2009 onwards				79	-	-
interest to be earned on sinking funds *				69	-	-
Downtown revitalization program				70	-	-
Total				71	900,914	258,669
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						1
						\$
1999				72	-	-
2000				73	-	-
2001				74	-	-
2002				75	-	-
2003				76	-	-
Total				77	-	-
10. Other notes (attach supporting schedules as required)						
11. Long term debt refinanced:				principal		interest
				1		2
				\$		\$
Repayment of Provincial Special Assistance				92	-	-
Other long term debt refinanced				93	-	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Meaford T

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13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		1,174,841	3,391	1,178,232	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		27,183	-	27,183	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	1,202,024	3,391	1,205,415	1,178,232	-	27,183	-	1,205,415	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	1,202,024	3,391	1,205,415	1,178,232	-	27,183	-	1,205,415	-

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Meaford T

9LT  
13

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS	English Language Public DSB (specify)											
	--	62	-	1,172,388	6,724	-	1,179,112	1,169,459	9,653	-	1,179,112	-
	--	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)	--	64	-	872	-	-	872	872	-	-	872	-
	--	65	-	-	-	-	-	-	-	-	-	-
	English Language Catholic DSB (specify)											
--	93	-	82,341	-	-	82,341	82,100	241	-	82,341	-	
--	94	-	-	-	-	-	-	-	-	-	-	
French Language Catholic DSB (specify)	--	95	-	154	-	-	154	154	-	-	154	-
	--	96	-	-	-	-	-	-	-	-	-	-
	Total school boards	36	-	1,255,755	6,724	-	1,262,479	1,252,585	9,894	-	1,262,479	-



1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Meaford T

10  
15

		1	\$
Balance at the beginning of the year	1	2,860,002	
Revenues			
Contributions from revenue fund	2	415,692	
Contributions from capital fund	3	14,000	
Development Charges Act	67	28,170	
Lot levies and subdivider contributions	60	425	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	80,771	
--	9	2,680	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	541,738	
Expenditures			
Transferred to capital fund	14	1,084,935	
Transferred to revenue fund	15	107,486	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	1,192,421	
Balance at the end of the year for:			
Reserves	23	492,200	
Reserve Funds	24	1,717,119	
Total	25	2,209,319	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	492,200	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	88,949	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	51,206	
- roads	35	60,302	
- sanitary and storm sewers	36	237,431	
- parks and recreation	64	169,163	
- library	65	26,378	
- other cultural	66	112,073	
- water	38	3,215	
- transit	39	-	
- housing	40	20,058	
- industrial development	41	156,828	
- other and unspecified	42	79,853	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	177,850	
--	53	6,387	
--	54	144,440	
Obligatory reserve funds:			
Development Charges Act	68	94,622	
Lot levies and subdivider contributions	44	2,376	
Recreational land (the Planning Act)	46	61,057	
Parking revenues	45	29,964	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	96,438	
--	56	98,529	
--	57	-	
Total	58	2,209,319	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Meaford T
-----------

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16

For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	2,994,109	-
Accounts receivable			
Canada	2	33,046	
Ontario	3	14,894	
Region or county	4	35,118	
Other municipalities	5	124,777	
School Boards	6	19,359	portion of taxes
Waterworks	7	73,444	receivable for
Other (including unorganized areas)	8	40,870	business taxes
Taxes receivable			
Current year's levies	9	203,698	
Previous year's levies	10	129,101	3,315
Prior year's levies	11	85,874	4,476
Penalties and interest	12	49,500	537
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20
Capital outlay to be recovered in future years	19	900,914	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
Total	21	4,704,704	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Meaford T
-----------

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	5,883		
School Boards	30	-		
Trade accounts payable	31	456,944		
Other	32	-		
Other current liabilities	33	174,811		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	458,512		
- special area rates and special charges	35	-		
- benefitting landowners	36	33,987		
- user rates (consolidated entities)	37	408,415		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	2,209,319		
Accumulated net revenue (deficit)				
General revenue	42	173,364		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	546,086		
Libraries	49	5,823		
Cemetaries	50	20,588		
Recreation, community centres and arenas	51	5,288		
--	52	13,044		
--	53	5,108		
--	54	214		
--	55	8,123		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	216,929		
Total	59	4,704,704		

STATISTICAL DATA

For the year ended December 31, 1998.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		3
Non-line Department Support Staff	2		2
Fire	3		-
Police	4		13
Transit	5		-
Public Works	6		4
Health Services	7		2
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		4
Libraries	11		1
Planning	12		1
Total	13		30
		continuous full time employees December 31	
		other	
2. Total expenditures during the year on:		1 \$	2 \$
Wages and salaries	14	1,294,255	440,348
Employee benefits	15	231,916	66,052
		1 \$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16		4,474,720
Previous years' tax	17		61,431
Penalties and interest	18		86,790
Subtotal	19		4,622,941
Discounts allowed	20		-
Tax adjustments under section 421, 441 and 442 of the Municipal Act			
- recoverable from general municipal accounts	25	-	22,275
- recoverable from upper tier	90	-	7,675
- recoverable from school boards	91	-	19,359
Transfers to tax sale and tax registration accounts	26		-
The Municipal Elderly Residents' Assistance Act - reductions	27		-
- refunds	28		-
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act			
- deferrals	92		-
- cancellations	93		-
- other	94		-
		2 %	
Rebates to eligible charities under section 442.1 of the Municipal Act			
- recoverable from general municipal accounts	95	-	-
- recoverable from upper tier	96	-	-
- recoverable from school boards	97	-	-
Rebates under section 442.2 of the Municipal Act			
- commercial properties	98	-	63,349
- industrial properties	99	-	6,760
--	80		-
Total reductions	29		4,503,523
Amounts added to the tax roll for collection purposes only	30		-
Business taxes written off under subsection 441(1) of the Municipal Act	81		-
		1	
4. Tax due dates for 1998 (lower tier municipalities only)			
Interim billings: Number of installments	31		2
Due date of first installment (YYYYMMDD)	32		19,980,227
Due date of last installment (YYYYMMDD)	33		19,980,424
Final billings: Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19,980,828
Due date of last installment (YYYYMMDD)	36		19,981,030
			\$
Supplementary taxes levied with 1999 due date	37		-
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements	
		gross expenditures	approved by the O.M.B. or Concil
		submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1 \$	2 \$
Estimated to take place		3 \$	4 \$
in 1999	58	-	-
in 2000	59	-	-
in 2001	60	-	-
in 2002	61	-	-
in 2003	62	-	-
Total	63	-	-

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		24,627	
				24,627	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1998 billings residential units	
		all other properties		computer use only	
		1		2	
		\$		\$	
Water		3		4	
In this municipality		39		2,146	
In other municipalities (specify municipality)				329,935	
--		40		183,285	
--					
--		41		-	
--		42		-	
--		43		-	
--		64		-	
		number of residential units		1998 billings residential units	
		all other properties		computer use only	
		1		2	
		\$		\$	
Sewer		3		4	
In this municipality		44		1,621	
In other municipalities (specify municipality)				426,140	
--		45		197,303	
--					
--		46		-	
--		47		-	
--		48		-	
--		65		-	
		water		sewer	
		1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
				-	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		Province		Federal	
		1		2	
		\$		\$	
Own sinking funds		83		-	
				-	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31		84		123,085	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		this municipality's share of total municipal contributions		for computer use only	
		1		2	
		\$		\$	
		3		4	
		%			
name of joint boards		53		-	
--		54		-	
--		55		-	
--		56		-	
--		57		-	
				-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		other submitted to Council		total	
		1		2	
		\$		\$	
		4		3	
		\$		\$	
Approved but not financed as at December 31, 1997		67		-	
Approved in 1998		68		1,500,000	
Financed in 1998		69		-	
No long term financing necessary		70		-	
Approved but not financed as at December 31, 1998		71		1,500,000	
Applications submitted but not approved as at Decemeber 31, 1998		72		-	
12. Forecast of total revenue fund expenditures					
		1999		2000	
		2001		2002	
		2003			
		1		2	
		\$		\$	
73		4,700,000		4,725,000	
		4,750,000		4,775,000	
				4,800,000	
13. Municipal procurement this year					
		1		2	
		\$		\$	
Total construction contracts awarded		85		4	
Construction contracts awarded at \$100,000 or greater		86		1	
				3,524,212	
				3,443,000	

ANALYSIS OF USER FEES

Municipality

Meaford T
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For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1	Foot	28	31	128,341	for season
	2	Hour	48	90	97,520	0
	3	Bag	1	1	68,354	0
	4	Month	233	305	75,318	per month
	5	Each			95,591	multiple rat
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21			465,124	
All other user fees		22			421,489	
	Total	23			886,613	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act

residential

1

multi-residential

2

commercial

3

office buildings

4

shopping centres

5

parking lots/  
vacant land

6

industrial

7

No. of years of the program

(#)

1

-

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

2

-

Properties increasing:

No. of properties affected within class

(#)

3

-

-

-

-

-

-

Total adjustments for the year

(\$)

4

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

5

-

-

-

-

-

-

- per cent value

(%)

6

-

-

-

-

-

-

Phase-in rate

(%)

7

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

8

-

-

-

-

-

-

Total adjustments for the year

(\$)

9

-

-

-

-

-

-

- dollar value

(\$)

10

-

-

-

-

-

-

- per cent value

(%)

11

-

-

-

-

-

-

Phase-in rate

(%)

12

-

-

-

-

-

-

large industrial

1

farmland

2

managed forest

3

pipeline

4

new multi-residential

5

No. of years of the program

(#)

13

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

14

Properties increasing:

No. of properties affected within class

(#)

15

-

-

-

-

-

Total adjustments for the year

(\$)

16

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

17

-

-

-

-

-

- per cent value

(%)

18

-

-

-

-

-

Phase-in rate

(%)

19

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

20

-

-

-

-

-

Total adjustments for the year

(\$)

21

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

22

-

-

-

-

-

- per cent value

(%)

23

-

-

-

-

-

Phase-in rate

(%)

24

-

-

-

-

-

2. Rebate programs under section 442.2 of the Municipal Act

commercial

1

office buildings

2

shopping centres

3

parking lots/  
vacant land

4

industrial

5

large industrial

6

No. of years of the program

(#)

25

-

-

-

-

-

-

Total no.of properties in class

(#)

26

-

-

-

-

-

-

No. of properties affected within class

(#)

27

-

-

-

-

-

-

Total adjustments for the year

(\$)

28

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

29

-

-

-

-

-

-

- per cent value

(%)

30

-

-

-

-

-

-

Assessment value to qualify:

- minimum

(\$)

31

-

-

-

-

-

-

- maximum

(\$)

32

-

-

-

-

-

-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/  
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

33

-

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

34

-

-

-

-

-

-

-

Total adjustments for the year

(\$)

35

-

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

36

-

-

-

-

-

-

-

Total adjustments for the year

(\$)

37

-

-

-

-

-

-

-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/  
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

38

-

-

-

-

-

-

-

Budgetary levy change

(%)

39

-

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

40

-

-

-

-

-

-

-

Total tax increase phase-ins for year

(\$)

41

-

-

-

-

-

-

-

Total tax adjustments for the year

(\$)

42

-

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

43

-

-

-

-

-

-

-

Percentage used to determine decrease phase-in

(%)

44

-

-

-

-

-

-

-

Total tax decrease phase-ins for year

(\$)

45

-

-

-

-

-

-

-

Total tax adjustments for the year

(\$)

46

-

-

-

-

-

-

-