

# 1998 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 58059**

**MUNICIPALITY OF: Marathon T**

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1998.

Municipality

Marathon T

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	7,115,690	-	2,200,642	4,915,048
Direct water billings on ratepayers -- own municipality	2	600,743	-		600,743
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	7,716,433	-	2,200,642	5,515,791
PAYMENTS IN LIEU OF TAXATION					
Canada	7	21,893	-	-	21,893
Canada Enterprises	8	3,830	-	3,830	-
Ontario					
The Municipal Tax Assistance Act	9	5,415	-		5,415
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	13,370	-	2,585	10,785
Ontario Hydro	13	36,546	-	-	36,546
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	4,050	-	-	4,050
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	85,104	-	6,415	78,689
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	818,000			818,000
Special Transition Assistance	63	248,690			248,690
Special Circumstances Fund	64	-			-
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	1,066,690			1,066,690
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	2,541,787			2,541,787
Canada specific grants	30	4,104			4,104
Other municipalities - grants and fees	31	495,294			495,294
Fees and service charges	32	1,869,729			1,869,729
Subtotal	33	4,910,914			4,910,914
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	107,031	-	-	107,031
Rents, concessions and franchises	36	-			-
Fines	37	1,864			1,864
Penalties and interest on taxes	38	114,410			114,410
Investment income - from own funds	39	-			-
- other	40	89,525			89,525
Donations	70	-			-
Sales of publications, equipment, etc	42	250			250
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	171,962			171,962
Contributions from non-consolidated entities	45	-			-
--	46	38,890			38,890
--	47	130,000			130,000
--	48	-			-
Subtotal	50	653,932	-	-	653,932
TOTAL REVENUE	51	14,433,073	-	2,207,057	12,226,016





ANALYSIS OF TAXATION -  
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Marathon T

2LT - SB  
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Distribution by Purpose						
Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	486,980	392,111	56,797	4,246	33,826
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	41,884	31,754	7,738	464	1,928
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	-	-	-	-	-
Managed Forest	0.115000	-	-	-	-	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	528,864	423,865	64,535	4,710	35,754
Subtotal Commercial		445,333	312,738	16,229	91,448	24,918
Subtotal Industrial		1,194,816	839,071	43,539	245,355	66,851
Pipeline	-	-	-	-	-	-
Other	-	-	-	-	-	-
Supplementary Taxes		31,629	27,395	518	2,920	796
Subtotal levied by tax rate		2,200,642	1,603,069	124,821	344,433	128,319
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		2,200,642	1,603,069	124,821	344,433	128,319

For the year ended December 31, 1998.

## This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

## This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Marathon T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	7,118	-	-	48,975
Protection to Persons and Property					
Fire	2	-	-	-	38,644
Police	3	-	-	-	59,996
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	98,640
Transportation services					
Roadways	8	142,400	-	-	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	23,574
--	14	-	-	-	-
Subtotal	15	142,400	-	-	23,574
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	118,995
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	118,995
Health Services					
Public Health Services	24	-	-	-	37,462
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	37,462
Social and Family Services					
General Assistance	31	288,591	-	-	-
Assistance to Aged Persons	32	2,084,984	3,033	495,294	1,176,322
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	2,373,575	3,033	495,294	1,176,322
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	1,071	-	352,493
Libraries	38	11,586	-	-	13,268
Other Cultural	39	-	-	-	-
Subtotal	40	11,586	1,071	-	365,761
Planning and Development					
Planning and Development	41	5,488	-	-	-
Commercial and Industrial	42	1,620	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	7,108	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	2,541,787	4,104	495,294	1,869,729

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	502,565	421,344	1,618,933	321,199	-	2,924	2,866,965
Protection to Persons and Property								
Fire	2	159,548	170,769	82,757	87,954	-	287	501,315
Police	3	-	170,769	913,853	-	-	310	1,084,932
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	181,821	-	14,149	-	-	-	195,970
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	341,369	341,538	1,010,759	87,954	-	597	1,782,217
Transportation services								
Roadways	8	547,039	-	177,918	117,637	-	81,381	761,213
Winter Control	9	13,716	-	31,058	-	-	24,730	69,504
Transit	10	-	-	-	-	-	-	-
Parking	11	3,133	-	-	-	-	5,089	8,222
Street Lighting	12	2,838	-	54,972	-	-	229	58,039
Air Transportation	13	56,680	-	16,701	-	-	3,021	76,402
--	14	-	-	-	-	-	-	-
Subtotal	15	623,406	-	280,649	117,637	-	48,312	973,380
Environmental services								
Sanitary Sewer System	16	23,401	-	184,464	3,240	-	4,512	215,617
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	44,315	-	125,379	61,106	-	11,806	242,606
Garbage Collection	19	39,219	-	25,856	-	-	590	65,665
Garbage Disposal	20	3,216	-	54,663	132,865	-	3,859	194,603
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	110,151	-	390,362	197,211	-	20,767	718,491
Health Services								
Public Health Services	24	752	118,407	26,040	-	152,121	134	297,454
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	160,324	-	-	-	160,324
Cemeteries	28	10,935	-	801	616	-	4,386	16,738
--	29	-	-	-	-	-	-	-
Subtotal	30	11,687	118,407	187,165	616	152,121	4,520	474,516
Social and Family Services								
General Assistance	31	56,492	-	63,365	-	387,418	-	507,275
Assistance to Aged Persons	32	3,210,944	-	592,263	89,829	-	-	3,893,036
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	3,267,436	-	655,628	89,829	387,418	-	4,400,311
Social Housing	90	-	-	312,197	-	-	-	312,197
Recreation and Cultural Services								
Parks and Recreation	37	491,849	92,453	252,423	69,192	-	19,341	925,258
Libraries	38	107,818	-	38,886	705	-	-	147,409
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	599,667	92,453	291,309	69,897	-	19,341	1,072,667
Planning and Development								
Planning and Development	41	-	-	-	-	-	-	-
Commercial and Industrial	42	67,355	410,853	33,072	-	-	163	511,443
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	67,355	410,853	33,072	-	-	163	511,443
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	5,523,636	1,384,595	4,780,074	884,343	539,539	-	13,112,187

1998 FINANCIAL INFORMATION RETURN		
Municipality		
Marathon T		5
ANALYSIS OF CAPITAL OPERATION		9
For the year ended December 31, 1998.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	- 93
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	409,830
Reserves and Reserve Funds	3	-
Subtotal	4	409,830
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	-
Canada	21	129,923
Other Municipalities	22	-
Subtotal	23	129,923
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	8,750
Donations	28	-
--	30	-
--	31	-
Subtotal	32	8,750
Total Sources of Financing	33	548,503
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	483,629
Subtotal	36	483,629
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	483,629
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	- 64,967
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	- 64,967
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	- 64,967
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Marathon T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	51,160
Protection to Persons and Property					
Fire	2	-	-	-	35,737
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	35,737
Transportation services					
Roadways	8	-	-	-	117,637
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	129,923	-	129,924
--	14	-	-	-	-
Subtotal	15	-	129,923	-	247,561
Environmental services					
Sanitary Sewer System	16	-	-	-	3,290
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	67,939
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	71,229
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	77,942
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	77,942
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	-	129,923	-	483,629

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Marathon T
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			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	1,341,000	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	-
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	-
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	384,826	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	384,826	
Assistance to Aged Persons	32	-	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	300,460	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	300,460	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	1,316,714	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal	47	-
Electricity	48	1,316,714	
Gas	49	-	
Telephone	50	-	
	Total	51	-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Marathon T

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	840,000	
: To Canada and agencies	2	2,503,000	
: To other	3	-	
Subtotal	4	3,343,000	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:School boards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	3,343,000	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Instalment (serial) debentures	17	2,503,000	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	840,000	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	175,420	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	175,420	

1998 FINANCIAL INFORMATION RETURN

Municipality

Marathon T

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

6. Ontario Clean Water Agency Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	
7. 1998 Debt Charges					
		principal		interest	
		1	2		
		\$	\$		
Recovered from the consolidated revenue fund					
- general tax rates	50	1,047,000	337,595		
- special are rates and special charges	51	-	-		
- benefiting landowners	52	-	-		
- user rates (consolidated entities)	53	-	-		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities					
- hydro	55	-	-		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	1,047,000	337,595		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1999	60	805,000	236,766	-	-
2000	61	877,000	163,271	-	-
2001	62	663,000	98,309	-	-
2002	63	718,000	72,880	-	-
2003	64	280,000	-	-	-
2004 - 2008	65	-	-	-	-
2009 onwards	79	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	3,343,000	571,226	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1999	72			-	
2000	73			-	
2001	74			-	
2002	75			-	
2003	76			-	
Total	77			-	
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
		principal		interest	
		1	2		
		\$	\$		
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		



1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Marathon T

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13

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
English Language Public DSB (specify)												
	62	-	1,582,089	27,395	-	1,609,484	1,603,069	6,415	-	1,609,484	-	
	63	-	-	-	-	-	-	-	-	-	-	
French Language Public DSB (specify)												
	64	-	124,303	518	-	124,821	124,821	-	-	124,821	-	
	65	-	-	-	-	-	-	-	-	-	-	
English Language Catholic DSB (specify)												
	93	-	341,513	2,920	-	344,433	344,433	-	-	344,433	-	
	94	-	-	-	-	-	-	-	-	-	-	
French Language Catholic DSB (specify)												
	95	-	127,523	796	-	128,319	128,319	-	-	128,319	-	
	96	-	-	-	-	-	-	-	-	-	-	
Total school boards		36	-	2,175,428	31,629	-	2,207,057	2,200,642	6,415	-	2,207,057	-

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Marathon T

10  
15

		1	\$
Balance at the beginning of the year	1	1,324,402	
Revenues			
Contributions from revenue fund	2	474,513	
Contributions from capital fund	3	-	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	3,010	
- other	6	-	
--	9	5,000	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	482,523	
Expenditures			
Transferred to capital fund	14	-	
Transferred to revenue fund	15	171,962	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	171,962	
Balance at the end of the year for:			
Reserves	23	1,450,873	
Reserve Funds	24	184,090	
Total	25	1,634,963	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	409,540	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	175,420	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	66,047	
- sanitary and storm sewers	36	10,513	
- parks and recreation	64	245	
- library	65	1,282	
- other cultural	66	-	
- water	38	125,801	
- transit	39	-	
- housing	40	-	
- industrial development	41	10,351	
- other and unspecified	42	87,167	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	1,424	
--	52	747,173	
--	53	-	
--	54	-	
Obligatory reserve funds:			
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	1,634,963	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Marathon T

For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	11,847,641	-
	Accounts receivable		
	Canada	2-	
	Ontario	3126,223	
	Region or county	4-	
	Other municipalities	5-	
	School Boards	635,817	portion of taxes
	Waterworks	711,158	receivable for
	Other (including unorganized areas)	8204,552	business taxes
	Taxes receivable		
	Current year's levies	9204,765	
	Previous year's levies	10108,706	-
	Prior year's levies	1134,798	-
	Penalties and interest	1228,620	-
	Less allowance for uncollectables (negative)	13-31,000	-
	Investments		
	Canada	14-	
	Provincial	15-	
	Municipal	16-	
	Other	17-	
	Other current assets	1836,718	portion of line 20
	Capital outlay to be recovered in future years	193,343,000	for tax sale / tax
	Deferred taxes receivable	60-	registration
	Other long term assets	20-	-
	Total	215,950,998	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Marathon T

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	171,112		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	1,636,326		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	3,343,000		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,634,963		
Accumulated net revenue (deficit)				
General revenue	42	- 905,738		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	6,368		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	64,967		
Total	59	5,950,998		

STATISTICAL DATA

For the year ended December 31, 1998.

		1		
1. Number of continuous full time employees as at December 31				
Administration	1		9	
Non-line Department Support Staff	2		-	
Fire	3		1	
Police	4		-	
Transit	5		-	
Public Works	6		19	
Health Services	7		-	
Homes for the Aged	8		-	
Other Social Services	9		1	
Parks and Recreation	10		2	
Libraries	11		2	
Planning	12		2	
Total	13		36	
		continuous full time employees December 31		
		1	2	
		\$	\$	
2. Total expenditures during the year on:				
Wages and salaries	14	1,597,816	359,347	
Employee benefits	15	313,240	30,105	
		1		
		\$		
3. Reductions of tax roll during the year (lower tier municipalities only)				
Cash collections: Current year's tax	16		5,782,764	
Previous years' tax	17		202,668	
Penalties and interest	18		72,520	
Subtotal	19		6,057,952	
Discounts allowed	20		-	
Tax adjustments under section 421, 441 and 442 of the Municipal Act				
- recoverable from general municipal accounts	25		950,407	
- recoverable from upper tier	90		-	
- recoverable from school boards	91		764,180	
Transfers to tax sale and tax registration accounts	26		6,222	
The Municipal Elderly Residents' Assistance Act - reductions	27		-	
- refunds	28		-	
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act				
- deferrals	92		-	
- cancellations	93		-	
- other	94		-	
		2		
		%		
Rebates to eligible charities under section 442.1 of the Municipal Act				
- recoverable from general municipal accounts	95	-	-	
- recoverable from upper tier	96	-	-	
- recoverable from school boards	97	-	-	
Rebates under section 442.2 of the Municipal Act				
- commercial properties	98		-	
- industrial properties	99		-	
--	80		-	
Total reductions	29		7,778,761	
Amounts added to the tax roll for collection purposes only	30		23,318	
Business taxes written off under subsection 441(1) of the Municipal Act	81		2,588	
		1		
4. Tax due dates for 1998 (lower tier municipalities only)				
Interim billings: Number of installments	31		1	
Due date of first installment (YYYYMMDD)	32		19,980,212	
Due date of last installment (YYYYMMDD)	33		-	
Final billings: Number of installments	34		1	
Due date of first installment (YYYYMMDD)	35		19,980,916	
Due date of last installment (YYYYMMDD)	36		-	
			\$	
Supplementary taxes levied with 1999 due date	37		-	
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements		
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
	1	2	3	4
	\$	\$	\$	\$
Estimated to take place				
in 1999	58	874,658	223,112	-
in 2000	59	-	-	-
in 2001	60	-	-	-
in 2002	61	-	-	-
in 2003	62	-	-	-
Total	63	874,658	223,112	-

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding		
		1		2		
		\$		\$		
6. Ontario Home Renewal Plan trust fund at year end		82	-	-		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	1,733	490,780	109,963	
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality		44	-	-	-	
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	1,733		
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
				1		
				\$		
Loans or advances due to reserve funds as at December 31				84	175,392	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1997		67	-	-	-	
Approved in 1998		68	-	-	-	
Financed in 1998		69	-	-	-	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1998		71	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1998		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		1999	2000	2001	2002	2003
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		9,449,579	-	-	-	-
13. Municipal procurement this year						
				1	2	
				\$		
Total construction contracts awarded				85	-	
Construction contracts awarded at \$100,000 or greater				86	-	

ANALYSIS OF USER FEES

Municipality

Marathon T
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For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1	Year	59,995	59,995	59,995	0
	2	Bag	1	1	46,125	0
	3	Other 1(specify)	1	70	68,110	0
	4	Month	300	1,578	37,462	0
	5	Hour	77	84	141,900	0
	6	Year	150	700	73,824	0
	7					
	8	Month			1,135,898	resident fee
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21			1,563,314	
All other user fees		22			306,415	
	Total	23			1,869,729	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act

			residential	multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial
			1	2	3	4	5	6	7
No. of years of the program	(#)	1	-	-	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		2	-						
Properties increasing:									
No. of properties affected within class	(#)	3	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	4	-	-	-	-	-	-	-
Minimum threshold amount:									
- dollar value	(\$)	5	-	-	-	-	-	-	-
- per cent value	(%)	6	-	-	-	-	-	-	-
Phase-in rate	(%)	7	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	8	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	9	-	-	-	-	-	-	-
- dollar value	(\$)	10	-	-	-	-	-	-	-
- per cent value	(%)	11	-	-	-	-	-	-	-
Phase-in rate	(%)	12	-	-	-	-	-	-	-

			large industrial	farmland	managed forest	pipeline	new multi-residential
			1	2	3	4	5
No. of years of the program	(#)	13	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		14					
Properties increasing:							
No. of properties affected within class	(#)	15	-	-	-	-	-
Total adjustments for the year	(\$)	16	-	-	-	-	-
Minimum threshold amount:							
- dollar value	(\$)	17	-	-	-	-	-
- per cent value	(%)	18	-	-	-	-	-
Phase-in rate	(%)	19	-	-	-	-	-
Properties decreasing:							
No. of properties affected within class	(#)	20	-	-	-	-	-
Total adjustments for the year	(\$)	21	-	-	-	-	-
Minimum threshold amount:							
- dollar value	(\$)	22	-	-	-	-	-
- per cent value	(%)	23	-	-	-	-	-
Phase-in rate	(%)	24	-	-	-	-	-

2. Rebate programs under section 442.2 of the Municipal Act

			commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6
No. of years of the program	(#)	25	-	-	-	-	-	-
Total no.of properties in class	(#)	26	-	-	-	-	-	-
No. of properties affected within class	(#)	27	-	-	-	-	-	-
Total adjustments for the year	(\$)	28	-	-	-	-	-	-
Minimum threshold amount:								
- dollar value	(\$)	29	-	-	-	-	-	-
- per cent value	(%)	30	-	-	-	-	-	-
Assessment value to qualify:								
- minimum	(\$)	31	-	-	-	-	-	-
- maximum	(\$)	32	-	-	-	-	-	-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	33	-	-	-	-	-	-	-
Properties increasing:									
No. of properties affected within class	(#)	34	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	35	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	36	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	37	-	-	-	-	-	-	-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	38	15	-	-	-	-	-	-
Budgetary levy change	(%)	39	- 1 -	1	-	- 1	1	13	1
Properties increasing:									
No. of properties affected within class	(#)	40	11	53	-	-	-	-	-
Total tax increase phase-ins for year	(\$)	41	-	45	-	-	-	-	-
Total tax adjustments for the year	(\$)	42	13	59,348	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	43	4	42	-	-	-	-	-
Percentage used to determine decrease phase-in	(%)	44	38	49	-	-	-	-	-
Total tax decrease phase-ins for year	(\$)	45	8	50	-	-	-	-	-
Total tax adjustments for the year	(\$)	46	13	51	-	-	-	-	-