

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 26057

MUNICIPALITY OF: Lincoln T

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1998.

Municipality

Lincoln T

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	22,677,929	9,940,391	7,763,939	4,973,599
Direct water billings on ratepayers -- own municipality	2	1,678,875	772,735		906,140
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	1,680,857	989,115		691,742
-- other municipalities	5	-	-		-
Subtotal	6	26,037,661	11,702,241	7,763,939	6,571,481
PAYMENTS IN LIEU OF TAXATION					
Canada	7	57,078	18,221	-	38,857
Canada Enterprises	8	13,721	4,173	-	9,548
Ontario					
The Municipal Tax Assistance Act	9	145,649	91,555		54,094
The Municipal Act, section 157	10	5,625	3,540		2,085
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	62,065	33,992	8,059	20,014
Ontario Hydro	13	52,200	15,900	-	36,300
Liquor Control Board of Ontario	14	7,061	4,444	-	2,617
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	45,846	13,942	-	31,904
Subtotal	18	389,245	185,767	8,059	195,419
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	1,047,000			1,047,000
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	181,345			181,345
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	1,228,345			1,228,345
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	85,439			85,439
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	7,610			7,610
Fees and service charges	32	1,092,013			1,092,013
Subtotal	33	1,185,062			1,185,062
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	9,154	-	-	9,154
Rents, concessions and franchises	36	-			-
Fines	37	-			-
Penalties and interest on taxes	38	418,037			418,037
Investment income - from own funds	39	27,555			27,555
- other	40	189,451			189,451
Donations	70	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	160,099			160,099
Contributions from non-consolidated entities	45	22,726			22,726
--	46	460			460
--	47	-			-
--	48	-			-
Subtotal	50	827,482	-	-	827,482
TOTAL REVENUE	51	29,667,795	11,888,008	7,771,998	10,007,789

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Lincoln T

2LT - SB
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Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	4,081,465	3,432,595	8,382	626,746	13,742
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	35,862	34,244	-	1,618	-
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	113,390	96,241	22	16,989	138
Managed Forest	0.115000	84	72	1	10	1
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	4,230,801	3,563,152	8,405	645,363	13,881
Subtotal Commercial		1,543,747	1,010,044	27,030	472,726	33,947
Subtotal Industrial		1,601,495	1,047,827	28,042	490,410	35,216
Pipeline	1.752400	177,379	116,055	3,106	54,317	3,901
Other	-	-	-	-	-	-
Supplementary Taxes		187,322	146,690	1,137	38,070	1,425
Subtotal levied by tax rate		7,740,744	5,883,768	67,720	1,700,886	88,370
Railway rights-of-way		23,195	15,176	406	7,103	510
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		23,195	15,176	406	7,103	510
Total school board purposes		7,763,939	5,898,944	68,126	1,707,989	88,880

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1998.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Lincoln T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	41,417
Protection to Persons and Property					
Fire	2	-	-	-	8,317
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	158,485
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	166,802
Transportation services					
Roadways	8	2,840	-	7,610	50,964
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	1,575
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	2,840	-	7,610	52,539
Environmental services					
Sanitary Sewer System	16	-	-	-	1,377
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	88,312
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	89,689
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	85,177
--	29	-	-	-	-
Subtotal	30	-	-	-	85,177
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	24,744	-	-	5,113
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	24,744	-	-	5,113
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	4,920	-	-	330,420
Libraries	38	41,851	-	-	40,146
Other Cultural	39	11,084	-	-	31,559
Subtotal	40	57,855	-	-	402,125
Planning and Development					
Planning and Development	41	-	-	-	140,417
Commercial and Industrial	42	-	-	-	6,133
Residential Development	43	-	-	-	31,026
Agriculture and Reforestation	44	-	-	-	3,642
Tile Drainage and Shoreline Assistance	45	-	-	-	67,633
--	46	-	-	-	300
Subtotal	47	-	-	-	249,151
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	85,439	-	7,610	1,092,013

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	611,616	-	539,793	1,742,968	700	11,956	2,907,033
Protection to Persons and Property								
Fire	2	348,191	-	179,509	-	-	52,415	580,115
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	191,800	-	16,466	13,953	13,333	186	235,738
Emergency measures	6	10,347	-	7,478	-	-	8,269	26,094
Subtotal	7	550,338	-	203,453	13,953	13,333	60,870	841,947
Transportation services								
Roadways	8	1,016,136	-	640,988	280,455	-	231,073	1,706,506
Winter Control	9	55,307	-	97,228	-	-	-	152,535
Transit	10	-	-	-	-	-	-	-
Parking	11	112	-	5,419	-	-	-	5,531
Street Lighting	12	-	-	83,613	-	-	-	83,613
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	77	-	-	-	77
Subtotal	15	1,071,555	-	827,325	280,455	-	231,073	1,948,262
Environmental services								
Sanitary Sewer System	16	13,994	155,780	61,168	710,053	-	40,428	981,423
Storm Sewer System	17	3,171	43,445	3,968	-	-	41,363	9,221
Waterworks System	18	269,196	-	141,807	606,703	-	23,254	994,452
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	5,293	-	4,696	-	-	2,933	12,922
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	291,654	199,225	211,639	1,316,756	-	21,256	1,998,018
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	64,769	-	13,192	-	-	41,330	119,291
--	29	-	-	-	-	-	-	-
Subtotal	30	64,769	-	13,192	-	-	41,330	119,291
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	26,555	-	30,392	-	5,204	8,708	70,859
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	26,555	-	30,392	-	5,204	8,708	70,859
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	582,756	-	296,290	1,060	67,156	124,769	1,072,031
Libraries	38	276,153	-	172,092	-	-	3,127	451,372
Other Cultural	39	54,732	-	81,744	1,288	-	716	138,480
Subtotal	40	913,641	-	550,126	2,348	67,156	128,612	1,661,883
Planning and Development								
Planning and Development	41	246,447	-	31,024	1,235	-	-	278,706
Commercial and Industrial	42	3,090	-	6,290	1,219	1,225	853	12,677
Residential Development	43	-	-	17,147	-	-	-	17,147
Agriculture and Reforestation	44	-	-	3,270	-	-	-	3,270
Tile Drainage and Shoreline Assistance	45	-	68,780	-	-	-	-	68,780
--	46	-	-	559	-	-	-	559
Subtotal	47	249,537	68,780	58,290	2,454	1,225	853	381,139
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	3,779,665	268,005	2,434,210	3,358,934	87,618	-	9,928,432

1998 FINANCIAL INFORMATION RETURN		
Municipality		
Lincoln T		59
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1998.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	332,450
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	1,385,362
Reserves and Reserve Funds	3	1,246,255
Subtotal	4	2,631,617
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	72,100
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	72,100
Grants and Loan Forgiveness		
Ontario	20	9,600
Canada	21	12,738
Other Municipalities	22	-
Subtotal	23	22,338
Other Financing		
Prepaid Special Charges	24	6,700
Proceeds From Sale of Land and Other Capital Assets	25	27,700
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	42,737
--	30	-
--	31	-
Subtotal	32	77,137
Total Sources of Financing	33	2,803,192
Applications		
Own Expenditures		
Short Term Interest Costs	34	27,390
Other	35	2,369,008
Subtotal	36	2,396,398
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	72,100
Subtotal	40	72,100
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	105,210
Total Applications	42	2,573,708
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	102,966
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44 -	511,892
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	504,305
- Proceeds From Long Term Liabilities	46	2,579
- Transfers From Reserves and Reserve Funds	47	107,974
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	102,966
* - Amount in Line 18 Raised on Behalf of Other Municipalities		
	19	-
		-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Lincoln T

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	116,853
Protection to Persons and Property					
Fire	2	-	-	-	77,032
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	976
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	78,008
Transportation services					
Roadways	8	-	-	-	870,027
Winter Control	9	-	-	-	1,236
Transit	10	-	-	-	-
Parking	11	-	-	-	497
Street Lighting	12	-	-	-	25,795
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	897,555
Environmental services					
Sanitary Sewer System	16	-	-	-	175,784
Storm Sewer System	17	-	-	-	49,341
Waterworks System	18	-	-	-	511,072
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	35,080
Pollution Control	21	-	-	-	65,948
--	22	-	-	-	-
Subtotal	23	-	-	-	837,225
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	40,950
--	29	-	-	-	-
Subtotal	30	-	-	-	40,950
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	5,252
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	5,252
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	240,891
Libraries	38	9,600	12,738	-	56,681
Other Cultural	39	-	-	-	12,329
Subtotal	40	9,600	12,738	-	309,901
Planning and Development					
Planning and Development	41	-	-	-	23,309
Commercial and Industrial	42	-	-	-	1,222
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	12,123
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	36,654
Electricity	48	-	-	-	74,000
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	9,600	12,738	-	2,396,398

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Lincoln T

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			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	886,000	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	440,226	
Waterworks System	18	122,774	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	-	
Health Services			
Public Health Services	24	563,000	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
Subtotal	40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	275,010	
Subtotal	47	-	
Electricity	48	275,010	
Gas	49	587,568	
Telephone	50	-	
Total	51	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Lincoln T

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	-
: To other			3	-
	Subtotal		4	-
Plus: All debt assumed by the municipality from others			5	2,311,578
Less: All debt assumed by others				
:Ontario			6	-
:School boards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	2,311,578
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Instalment (serial) debentures			17	2,311,578
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ontario Clean Water Agency			22	-
Long term reserve fund loans			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ontario Clean Water Agency - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Lincoln T

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6. Ontario Clean Water Agency Provincial Projects		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1998 Debt Charges							
		principal	interest				
		1	2				
		\$	\$				
Recovered from the consolidated revenue fund							
- general tax rates	50	-	-				
- special are rates and special charges	51	94,000	105,225				
- benefiting landowners	52	48,772	20,008				
- user rates (consolidated entities)	53	-	-				
Recovered from reserve funds	54	79,000	112,280				
Recovered from unconsolidated entities							
- hydro	55	72,432	58,639				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	294,204	296,152				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1999	60	150,380	109,710	89,000	102,998	79,356	52,398
2000	61	171,354	85,855	797,000	92,651	86,283	45,369
2001	62	183,933	58,407	-	-	257,208	37,519
2002	63	204,548	27,668	-	-	59,598	11,726
2003	64	27,453	10,215	-	-	18,524	6,562
2004 - 2008	65	100,342	20,974	-	-	86,599	12,459
2009 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	838,010	312,829	886,000	195,649	587,568	166,033
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1999	72					2,440	
2000	73					94,549	
2001	74					100,314	
2002	75					106,430	
2003	76					112,919	
Total	77					416,652	
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
		principal	interest				
		1	2				
		\$	\$				
Repayment of Provincial Special Assistance	92	-	-				
Other long term debt refinanced	93	-	-				

1998 FINANCIAL INFORMATION RETURN

Municipality

Lincoln T

9LT
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		9,062,781	132,501	9,195,282	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		185,767	-	185,767	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	9,248,548	132,501	9,381,049	9,195,282	-	185,767	-	9,381,049	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		732,092	-	732,092	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	732,092	-	732,092	732,092	-	-	-	732,092	-
Speical charges	19	-	13,017	-	13,017	13,017	-	-	-	13,017	-
Direct water billings	20	-	772,735	-	772,735	772,735	-	-	-	772,735	-
Sewer surcharge on direct water billings	21	-	989,115	-	989,115	989,115	-	-	-	989,115	-
Total region or county	22	-	11,755,507	132,501	11,888,008	11,702,241	-	185,767	-	11,888,008	-

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Lincoln T

9LT
13

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS												
	English Language Public DSB (specify)											
	--	62	-	5,758,937	146,690	-	5,905,627	5,898,944	6,683	-	5,905,627	-
	--	63	-	-	-	-	-	-	-	-	-	
French Language Public DSB (specify)												
	--	64	-	67,137	1,137	-	68,274	68,126	148	-	68,274	-
	--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)												
	--	93	-	1,671,127	38,070	-	1,709,197	1,707,989	1,208	-	1,709,197	-
	--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)												
	--	95	-	87,475	1,425	-	88,900	88,880	20	-	88,900	-
	--	96	-	-	-	-	-	-	-	-	-	-
	Total school boards	36	-	7,584,676	187,322	-	7,771,998	7,763,939	8,059	-	7,771,998	-

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Lincoln T

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15

		1	\$
Balance at the beginning of the year	1	8,317,160	
Revenues			
Contributions from revenue fund	2	1,973,572	
Contributions from capital fund	3	105,210	
Development Charges Act	67	460,464	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	64,378	
Investment income - from own funds	5	-	
- other	6	249,918	
--	9	-	
--	10	54,233	
--	11	-	
--	12	-	
Total revenue	13	2,907,775	
Expenditures			
Transferred to capital fund	14	1,246,255	
Transferred to revenue fund	15	160,099	
Charges for long term liabilities - principal and interest	16	191,280	
--	63	-	
--	20	204,311	
--	21	17,620	
Total expenditure	22	1,819,565	
Balance at the end of the year for:			
Reserves	23	4,274,815	
Reserve Funds	24	5,130,556	
Total	25	9,405,371	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	1,475,000	
Contingencies	27	193,281	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	1,346,535	
Sick leave	31	-	
Insurance	32	60,846	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	1,883,443	
- parks and recreation	64	35,000	
- library	65	3,868	
- other cultural	66	71,318	
- water	38	390,735	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	338,644	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	485,665	
--	53	188,586	
--	54	131,096	
Obligatory reserve funds:			
Development Charges Act	68	918,840	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	1,227,291	
Parking revenues	45	-	
Debenture repayment	47	426,435	
Exchange rate stabilization	48	-	
--	55	228,788	
--	56	-	
--	57	-	
Total	58	9,405,371	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Lincoln T

For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	3,374,532	2,955,397
Accounts receivable			
Canada	2	121,506	
Ontario	3	93,058	
Region or county	4	96,617	
Other municipalities	5	5,796	
School Boards	6	359,164	portion of taxes
Waterworks	7	343,663	receivable for
Other (including unorganized areas)	8	462,650	business taxes
Taxes receivable			
Current year's levies	9	2,081,537	
Previous year's levies	10	546,355	16,264
Prior year's levies	11	293,466	4,927
Penalties and interest	12	168,202	2,796
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	149,999	
Provincial	15	1,295,373	
Municipal	16	448,442	
Other	17	1,125,000	
Other current assets	18	238,808	portion of line 20
Capital outlay to be recovered in future years	19	2,311,578	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
Total	21	13,515,746	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Lincoln T

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	30,943		
Accounts payable and accrued liabilities				
Canada	26	19,263		
Ontario	27	277,426		
Region or county	28	193,857		
Other municipalities	29	37,915		
School Boards	30	2,423		
Trade accounts payable	31	441,013		
Other	32	376,239		
Other current liabilities	33	521,448		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	563,000		
- benefitting landowners	36	275,010		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	886,000		
Recoverable from unconsolidated entities	39	587,568		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	9,405,371		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	1,236		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 102,966		
Total	59	13,515,746		

Municipality

Lincoln T

12
17

		1			
1. Number of continuous full time employees as at December 31					
Administration	1	3			
Non-line Department Support Staff	2	11			
Fire	3	3			
Police	4	-			
Transit	5	-			
Public Works	6	37			
Health Services	7	-			
Homes for the Aged	8	-			
Other Social Services	9	-			
Parks and Recreation	10	8			
Libraries	11	5			
Planning	12	4			
Total	13	71			
		continuous full time employees December 31			
		other			
		1	2		
		\$	\$		
2. Total expenditures during the year on:					
Wages and salaries	14	2,660,252	590,798		
Employee benefits	15	510,517	49,478		
		1			
		\$			
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections: Current year's tax	16	20,728,002			
Previous years' tax	17	691,490			
Penalties and interest	18	351,898			
Subtotal	19	21,771,390			
Discounts allowed	20	-			
Tax adjustments under section 421, 441 and 442 of the Municipal Act					
- recoverable from general municipal accounts	25	308,961			
- recoverable from upper tier	90	208,374			
- recoverable from school boards	91	513,455			
Transfers to tax sale and tax registration accounts	26	-			
The Municipal Elderly Residents' Assistance Act - reductions	27	-			
- refunds	28	-			
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act					
- deferrals	92	-			
- cancellations	93	-			
- other	94	-			
	2				
	%				
Rebates to eligible charities under section 442.1 of the Municipal Act					
- recoverable from general municipal accounts	95	17.90	95		
- recoverable from upper tier	96	30.40	162		
- recoverable from school boards	97	51.70	274		
Rebates under section 442.2 of the Municipal Act					
- commercial properties	98		-		
- industrial properties	99		-		
--	80		-		
Total reductions	29		22,802,711		
Amounts added to the tax roll for collection purposes only	30		148,603		
Business taxes written off under subsection 441(1) of the Municipal Act	81		18,515		
		1			
4. Tax due dates for 1998 (lower tier municipalities only)					
Interim billings: Number of installments	31	2			
Due date of first installment (YYYYMMDD)	32	19,980,311			
Due date of last installment (YYYYMMDD)	33	19,980,513			
Final billings: Number of installments	34	2			
Due date of first installment (YYYYMMDD)	35	19,980,916			
Due date of last installment (YYYYMMDD)	36	19,981,014			
		\$			
Supplementary taxes levied with 1999 due date	37	422,395			
		5. Projected capital expenditures and long term financing requirements as at December 31			
		long term financing requirements			
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council	
Estimated to take place	1	2	3	4	
	\$	\$	\$	\$	
in 1999	58	11,080,000	93,197	-	
in 2000	59	1,450,000	-	-	
in 2001	60	2,100,000	-	-	
in 2002	61	2,000,000	-	-	
in 2003	62	2,000,000	-	-	
Total	63	18,630,000	93,197	-	
				1,217,161	

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end	82	-		-	
7. Analysis of direct water and sewer billings as at December 31					
Water		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	39	5,036	1,113,967	564,908
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
Sewer		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	44	4,554	1,181,520	499,337
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-		-	
8. Selected investments of own sinking funds as at December 31					
Own sinking funds		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
	83	-	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31	84	-			
10. Joint boards consolidated by this municipality					
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
11. Applications to the Ontario Municipal Board or to Council					
Approved but not financed as at December 31, 1997 Approved in 1998 Financed in 1998 No long term financing necessary Approved but not financed as at December 31, 1998 Applications submitted but not approved as at Decemeber 31, 1998		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
12. Forecast of total revenue fund expenditures					
		1999	2000	2001	2002
		1	2	3	4
		\$	\$	\$	\$
	73	-	-	-	-
13. Municipal procurement this year					
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater				1	2
				\$	
	85	-		-	
	86	-		-	

ANALYSIS OF USER FEES

Municipality

Lincoln T

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1					
	2					
	3					
	4					
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21				
All other user fees		22			1,092,013	
	Total	23			1,092,013	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act

residential

1

multi-residential

2

commercial

3

office buildings

4

shopping centres

5

parking lots/
vacant land

6

industrial

7

No. of years of the program

(#)

1

-

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

2

-

Properties increasing:

No. of properties affected within class

(#)

3

-

-

-

-

-

-

Total adjustments for the year

(\$)

4

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

5

-

-

-

-

-

-

- per cent value

(%)

6

-

-

-

-

-

-

Phase-in rate

(%)

7

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

8

-

-

-

-

-

-

Total adjustments for the year

(\$)

9

-

-

-

-

-

-

- dollar value

(\$)

10

-

-

-

-

-

-

- per cent value

(%)

11

-

-

-

-

-

-

Phase-in rate

(%)

12

-

-

-

-

-

-

large industrial

1

farmland

2

managed forest

3

pipeline

4

new multi-residential

5

No. of years of the program

(#)

13

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

14

Properties increasing:

No. of properties affected within class

(#)

15

-

-

-

-

-

Total adjustments for the year

(\$)

16

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

17

-

-

-

-

-

- per cent value

(%)

18

-

-

-

-

-

Phase-in rate

(%)

19

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

20

-

-

-

-

-

Total adjustments for the year

(\$)

21

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

22

-

-

-

-

-

- per cent value

(%)

23

-

-

-

-

-

Phase-in rate

(%)

24

-

-

-

-

-

2. Rebate programs under section 442.2 of the Municipal Act

commercial

1

office buildings

2

shopping centres

3

parking lots/
vacant land

4

industrial

5

large industrial

6

No. of years of the program

(#)

25

-

-

-

-

-

-

Total no.of properties in class

(#)

26

-

-

-

-

-

-

No. of properties affected within class

(#)

27

-

-

-

-

-

-

Total adjustments for the year

(\$)

28

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

29

-

-

-

-

-

-

- per cent value

(%)

30

-

-

-

-

-

-

Assessment value to qualify:

- minimum

(\$)

31

-

-

-

-

-

-

- maximum

(\$)

32

-

-

-

-

-

-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

33

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

34

-

-

-

-

-

-

Total adjustments for the year

(\$)

35

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

36

-

-

-

-

-

-

Total adjustments for the year

(\$)

37

-

-

-

-

-

-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

38

-

-

-

-

-

-

Budgetary levy change

(%)

39

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

40

-

-

-

-

-

-

Total tax increase phase-ins for year

(\$)

41

-

-

-

-

-

-

Total tax adjustments for the year

(\$)

42

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

43

-

-

-

-

-

-

Percentage used to determine decrease phase-in

(%)

44

-

-

-

-

-

-

Total tax decrease phase-ins for year

(\$)

45

-

-

-

-

-

-

Total tax adjustments for the year

(\$)

46

-

-

-

-

-

-