

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 19049

MUNICIPALITY OF: King Tp

ANALYSIS OF REVENUE FUND REVENUES

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	28,076,415	11,096,337	10,300,248	6,679,830
Direct water billings on ratepayers -- own municipality	2	814,148	441,383		372,765
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	104,021	54,372		49,649
-- other municipalities	5	-	-		-
Subtotal	6	28,994,584	11,592,092	10,300,248	7,102,244
PAYMENTS IN LIEU OF TAXATION					
Canada	7	27,039	5,605	18,488	2,946
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	186,582	122,416		64,166
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	46,081	24,387	8,869	12,825
Ontario Hydro	13	74,636	2,293	53,987	18,356
Liquor Control Board of Ontario	14	6,211	4,070	-	2,141
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	55,396	11,033	36,968	7,395
Subtotal	18	395,945	169,804	118,312	107,829
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	-			-
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	-			-
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	-			-
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	30,636			30,636
Canada specific grants	30	2,800			2,800
Other municipalities - grants and fees	31	113,502			113,502
Fees and service charges	32	1,489,768			1,489,768
Subtotal	33	1,636,706			1,636,706
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	310,930	-	-	310,930
Rents, concessions and franchises	36	4,800			4,800
Fines	37	60			60
Penalties and interest on taxes	38	476,559			476,559
Investment income - from own funds	39	-			-
- other	40	232,193			232,193
Donations	70	7,124			7,124
Sales of publications, equipment, etc	42	19,095			19,095
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	108,649			108,649
--	46	-	-		
--	47	-	-		
--	48	-	-		
Subtotal	50	1,159,410	-	-	1,159,410
TOTAL REVENUE	51	32,186,645	11,761,896	10,418,560	10,006,189

King Tp

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

King Tp

2LT - SB
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Distribution by Purpose						
Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	7,674,008	6,064,529	27,453	1,567,976	14,050
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	7,227	6,413	177	637	-
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	126,929	111,855	300	14,384	390
Managed Forest	0.115000	1,760	1,456	16	283	5
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	7,809,924	6,184,253	27,946	1,583,280	14,445
Subtotal Commercial		1,953,047	1,279,129	-	659,876	14,042
Subtotal Industrial		245,572	160,835	-	82,971	1,766
Pipeline	1.946900	182,949	119,821	-	61,813	1,315
Other	-	-	-	-	-	-
Supplementary Taxes		108,756	88,296	-	20,359	101
Subtotal levied by tax rate		10,300,248	7,832,334	27,946	2,408,299	31,669
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		10,300,248	7,832,334	27,946	2,408,299	31,669

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1998.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

King Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	146,810
Protection to Persons and Property					
Fire	2	-	-	74,500	88,655
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	1,571
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	74,500	90,226
Transportation services					
Roadways	8	-	-	39,002	3,251
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	39,002	3,251
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	4,326
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	9,645
Pollution Control	21	-	-	-	53,895
--	22	-	-	-	-
Subtotal	23	-	-	-	67,866
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	1,063,534
Libraries	38	30,636	2,800	-	24,826
Other Cultural	39	-	-	-	-
Subtotal	40	30,636	2,800	-	1,088,360
Planning and Development					
Planning and Development	41	-	-	-	85,150
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	8,105
--	46	-	-	-	-
Subtotal	47	-	-	-	93,255
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	30,636	2,800	113,502	1,489,768

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1998.

Municipality
King Tp

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	695,441	-	436,887	676,686	-	-	1,809,014
Protection to Persons and Property								
Fire	2	365,725	-	257,190	240,864	-	-	863,779
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	251,089	-	107,092	-	-	-	358,181
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	616,814	-	364,282	240,864	-	-	1,221,960
Transportation services								
Roadways	8	564,584	-	658,251	1,286,912	-	-	2,509,747
Winter Control	9	102,808	-	291,600	-	-	-	394,408
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	118,177	-	-	-	118,177
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	667,392	-	1,068,028	1,286,912	-	-	3,022,332
Environmental services								
Sanitary Sewer System	16	29,050	-	25,769	97,540	-	-	152,359
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	29,049	-	161,731	210,489	-	-	401,269
Garbage Collection	19	13,113	-	210,608	-	-	-	223,721
Garbage Disposal	20	3,867	-	270,597	90,000	-	-	364,464
Pollution Control	21	-	-	159,401	-	-	-	159,401
--	22	-	-	-	-	-	-	-
Subtotal	23	75,079	-	828,106	398,029	-	-	1,301,214
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	252	-	-	-	252
Cemeteries	28	-	-	3,723	-	-	-	3,723
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	3,975	-	-	-	3,975
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	367,346	-	817,624	121,140	-	-	1,306,110
Libraries	38	437,383	-	177,686	-	-	-	615,069
Other Cultural	39	-	-	3,139	-	-	-	3,139
Subtotal	40	804,729	-	998,449	121,140	-	-	1,924,318
Planning and Development								
Planning and Development	41	172,537	-	85,140	75,000	-	-	332,677
Commercial and Industrial	42	11,502	-	5,676	5,000	-	-	22,178
Residential Development	43	46,010	-	22,705	20,000	-	-	88,715
Agriculture and Reforestation	44	-	-	29,648	-	63,947	-	93,595
Tile Drainage and Shoreline Assistance	45	-	8,105	-	-	-	-	8,105
--	46	-	-	-	-	-	-	-
Subtotal	47	230,049	8,105	143,169	100,000	63,947	-	545,270
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	3,089,504	8,105	3,842,896	2,823,631	63,947	-	9,828,083

1998 FINANCIAL INFORMATION RETURN		
Municipality		5
King Tp		9
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1998.		
		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	259,130
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	1,189,409
Reserves and Reserve Funds	3	383,899
Subtotal	4	1,573,308
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	-
Canada	21	11,200
Other Municipalities	22	-
Subtotal	23	11,200
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	93,075
--	30	-
--	31	-
Subtotal	32	93,075
Total Sources of Financing	33	1,677,583
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	2,579,843
Subtotal	36	2,579,843
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	2,579,843
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	1,161,390
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	1,161,390
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	1,161,390
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

King Tp

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	47,447
Protection to Persons and Property					
Fire	2	-	-	-	65,364
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	65,364
Transportation services					
Roadways	8	-	-	-	1,098,025
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	1,098,025
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	850,228
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	53,536
Subtotal	23	-	-	-	903,764
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	411,679
Libraries	38	-	11,200	-	53,564
Other Cultural	39	-	-	-	-
Subtotal	40	-	11,200	-	465,243
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	-	11,200	-	2,579,843

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

King Tp

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	201,344	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	201,344	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	19,477	
	Subtotal 47	-	
Electricity	48	19,477	
Gas	49	-	
Telephone	50	-	
	Total 51	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

King Tp

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	19,477
: To Canada and agencies		2	-
: To other		3	352,000
Subtotal		4	371,477
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:School boards		7	-
:Other municipalities		8	150,656
Subtotal		9	150,656
Less: Ontario Clean Water Agency debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	220,821
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Instalment (serial) debentures		17	220,821
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ontario Clean Water Agency		22	-
Long term reserve fund loans		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ontario Clean Water Agency - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	392,415
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	392,415

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

King Tp

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6. Ontario Clean Water Agency Provincial Projects			accumulated surplus (deficit)	total outstanding capital obligation	debt charges		
			1	2	3		
			\$	\$	\$		
Water projects - for this municipality only			46	-	-		
- share of integrated projects			47	-	-		
Sewer projects - for this municipality only			48	-	-		
- share of integrated projects			49	-	-		
7. 1998 Debt Charges							
			principal		interest		
			1	2			
			\$	\$			
Recovered from the consolidated revenue fund			50	-	-		
- general tax rates			51	-	-		
- special are rates and special charges			52	6,063	2,042		
- benefiting landowners			53	-	-		
- user rates (consolidated entities)			54	16,016	23,319		
Recovered from reserve funds			55	-	-		
Recovered from unconsolidated entities			57	-	-		
- hydro			56	-	-		
- gas and telephone			58	-	-		
--			59	-	-		
--			59	-	-		
--			59	-	-		
Total			78	22,079	25,361		
Line 78 includes:							
Financing of one-time real estate purchase			90	-	-		
Other lump sum (balloon) repayments of long term debt			91	-	-		
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1999	60	23,133	23,194	-	-	-	-
2000	61	24,745	20,900	-	-	-	-
2001	62	25,603	18,435	-	-	-	-
2002	63	24,575	15,805	-	-	-	-
2003	64	27,570	13,210	-	-	-	-
2004 - 2008	65	95,195	21,229	-	-	-	-
2009 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	220,821	112,773	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1999	72	77,421					
2000	73	77,421					
2001	74	77,421					
2002	75	77,421					
2003	76	77,421					
Total						77	387,105
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
						principal	interest
						1	2
						\$	\$
Repayment of Provincial Special Assistance						92	-
Other long term debt refinanced						93	-

1998 FINANCIAL INFORMATION RETURN

Municipality

King Tp

9LT
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		11,026,344	69,395	11,095,739	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		169,804	-	169,804	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	16	11,196,148	69,395	11,265,543	11,096,337	-	169,804	-	11,266,141	614
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	441,383	-	441,383	441,383	-	-	-	441,383	-
Sewer surcharge on direct water billings	21	-	54,372	-	54,372	54,372	-	-	-	54,372	-
Total region or county	22	16	11,691,903	69,395	11,761,298	11,592,092	-	169,804	-	11,761,896	614

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

King Tp

9LT
13

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS	English Language Public DSB (specify)											
	--	62	272	7,824,622	88,296	-	7,912,918	7,832,334	80,312	-	7,912,646	-
	--	63	-	-	-	-	-	-	-	-	-	
French Language Public DSB (specify)												
	--	64	-	27,946	-	-	27,946	27,946	-	-	27,946	-
	--	65	-	-	-	-	-	-	-	-	-	
English Language Catholic DSB (specify)												
	--	93	11	2,425,163	20,359	-	2,445,522	2,408,299	37,212	-	2,445,511	-
	--	94	-	-	-	-	-	-	-	-	-	
French Language Catholic DSB (specify)												
	--	95	-	32,356	101	-	32,457	31,669	788	-	32,457	-
	--	96	-	-	-	-	-	-	-	-	-	
	Total school boards	36	283	10,310,087	108,756	-	10,418,843	10,300,248	118,312	-	10,418,560	-

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

King Tp

10
15

		1	\$
Balance at the beginning of the year	1	7,059,080	
Revenues			
Contributions from revenue fund	2	1,634,222	
Contributions from capital fund	3	-	
Development Charges Act	67	211,359	
Lot levies and subdivider contributions	60	110,550	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	108,157	
- other	6	-	
--	9	12,899	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	2,077,187	
Expenditures			
Transferred to capital fund	14	383,899	
Transferred to revenue fund	15	-	
Charges for long term liabilities - principal and interest	16	39,335	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	423,234	
Balance at the end of the year for:			
Reserves	23	6,193,771	
Reserve Funds	24	2,519,262	
Total	25	8,713,033	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	1,671,625	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	547,270	
Sick leave	31	392,415	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	580,772	
- roads	35	1,064,693	
- sanitary and storm sewers	36	-	
- parks and recreation	64	330,927	
- library	65	-	
- other cultural	66	-	
- water	38	1,372,685	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	110,000	
Waterworks current purposes	49	610,459	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	200,610	
--	53	510,000	
--	54	175,000	
Obligatory reserve funds:			
Development Charges Act	68	496,114	
Lot levies and subdivider contributions	44	92,316	
Recreational land (the Planning Act)	46	430,794	
Parking revenues	45	-	
Debenture repayment	47	127,353	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	8,713,033	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

King Tp

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16

For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	4,812,900	-
Accounts receivable			
Canada	2	123,629	
Ontario	3	37,736	
Region or county	4	20,508	
Other municipalities	5	79,464	
School Boards	6	19,720	portion of taxes
Waterworks	7	284,830	receivable for
Other (including unorganized areas)	8	180,113	business taxes
Taxes receivable			
Current year's levies	9	2,427,459	
Previous year's levies	10	732,247	19,604
Prior year's levies	11	445,582	19,929
Penalties and interest	12	312,767	6,561
Less allowance for uncollectables (negative)	13	- 69,730	- 46,094
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	130,186	portion of line 20
Capital outlay to be recovered in future years	19	220,821	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	12,933	11,365
	Total 21	9,771,165	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

King Tp

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	107,924		
Other municipalities	29	23,460		
School Boards	30	-		
Trade accounts payable	31	806,736		
Other	32	-		
Other current liabilities	33	453,134		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	220,821		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	8,713,033		
Accumulated net revenue (deficit)				
General revenue	42	403,073		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	98,529		
Libraries	49	14,611		
Cemetaries	50	-		
Recreation, community centres and arenas	51	90,620		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	614		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 1,161,390		
Total	59	9,771,165		

STATISTICAL DATA

For the year ended December 31, 1998.

				1	
1. Number of continuous full time employees as at December 31					
Administration		1		5	
Non-line Department Support Staff		2		12	
Fire		3		-	
Police		4		-	
Transit		5		-	
Public Works		6		16	
Health Services		7		-	
Homes for the Aged		8		-	
Other Social Services		9		-	
Parks and Recreation		10		7	
Libraries		11		12	
Planning		12		4	
Total		13		56	
				continuous full time employees December 31	
				1	2
				\$	\$
2. Total expenditures during the year on:					
Wages and salaries	14		1,921,560		792,990
Employee benefits	15		421,130		44,068
				1	
				\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:				16	25,833,684
Current year's tax				17	2,069,858
Previous years' tax				18	508,599
Penalties and interest				19	28,412,141
		Subtotal		20	-
Discounts allowed				25	37,506
Tax adjustments under section 421, 441 and 442 of the Municipal Act				90	65,020
- recoverable from general municipal accounts				91	118,369
- recoverable from upper tier				26	-
- recoverable from school boards				27	-
Transfers to tax sale and tax registration accounts				28	-
The Municipal Elderly Residents' Assistance Act - reductions					
- refunds				92	-
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act				93	-
- deferrals				94	-
- cancellations					
- other					
			2		
			%		
Rebates to eligible charities under section 442.1 of the Municipal Act				95	-
- recoverable from general municipal accounts				96	-
- recoverable from upper tier				97	-
- recoverable from school boards					
Rebates under section 442.2 of the Municipal Act					
- commercial properties				98	-
- industrial properties				99	-
--				80	-
Total reductions				29	28,633,036
Amounts added to the tax roll for collection purposes only				30	34,157
Business taxes written off under subsection 441(1) of the Municipal Act				81	19,801
				1	
4. Tax due dates for 1998 (lower tier municipalities only)					
Interim billings:				31	2
Number of installments				32	19,980,325
Due date of first installment (YYYYMMDD)				33	19,980,525
Due date of last installment (YYYYMMDD)				34	2
Final billings:				35	19,980,930
Number of installments				36	19,981,026
Due date of first installment (YYYYMMDD)					
Due date of last installment (YYYYMMDD)					
					\$
Supplementary taxes levied with 1999 due date				37	-
				long term financing requirements	
				gross expenditures	approved by the O.M.B. or Concil
				submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
				1	2
				\$	\$
Estimated to take place	58	3,000,000	-	-	1,500,000
in 1999	59	-	-	-	-
in 2000	60	11,000,000	-	-	5,500,000
in 2001	61	-	-	-	-
in 2002	62	-	-	-	-
in 2003	63	14,000,000	-	-	7,000,000
Total					

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1998 billings residential units	
		1		2	
		\$		\$	
Water		3		4	
In this municipality		39		2,557	
In other municipalities (specify municipality)		40		-	
--		41		-	
--		42		-	
--		43		-	
--		64		-	
		number of residential units		1998 billings residential units	
		1		2	
		\$		\$	
Sewer		3		4	
In this municipality		44		358	
In other municipalities (specify municipality)		45		-	
--		46		-	
--		47		-	
--		48		-	
--		65		-	
		water		sewer	
		1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		1		2	
		\$		\$	
Own sinking funds		83		-	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31		84		648,253	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		1		2	
		\$		\$	
name of joint boards		3		4	
--		53		-	
--		54		-	
--		55		-	
--		56		-	
--		57		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		1		2	
		\$		\$	
Approved but not financed as at December 31, 1997		67		46,000	
Approved in 1998		68		-	
Financed in 1998		69		-	
No long term financing necessary		70		-	
Approved but not financed as at December 31, 1998		71		46,000	
Applications submitted but not approved as at Decemeber 31, 1998		72		-	
12. Forecast of total revenue fund expenditures					
		1999		2000	
		1		2	
		\$		\$	
73		8,700,000		9,100,000	
13. Municipal procurement this year					
		1		2	
		\$		\$	
Total construction contracts awarded		85		11	
Construction contracts awarded at \$100,000 or greater		86		3	

ANALYSIS OF USER FEES

Municipality

King Tp

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1				146,810	0
	2				88,655	0
	3				1,571	0
	4				3,251	0
	5				4,326	0
	6				9,645	0
	7				53,895	0
	8				1,063,534	0
	9				24,826	0
	10				85,150	0
	11				8,105	0
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21			1,489,768	
All other user fees		22				
	Total	23			1,489,768	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act

residential

1

multi-residential

2

commercial

3

office buildings

4

shopping centres

5

parking lots/
vacant land

6

industrial

7

No. of years of the program

(#)

1

-

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

2

-

Properties increasing:

No. of properties affected within class

(#)

3

-

-

-

-

-

-

Total adjustments for the year

(\$)

4

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

5

-

-

-

-

-

-

- per cent value

(%)

6

-

-

-

-

-

-

Phase-in rate

(%)

7

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

8

-

-

-

-

-

-

Total adjustments for the year

(\$)

9

-

-

-

-

-

-

- dollar value

(\$)

10

-

-

-

-

-

-

- per cent value

(%)

11

-

-

-

-

-

-

Phase-in rate

(%)

12

-

-

-

-

-

-

large industrial

1

farmland

2

managed forest

3

pipeline

4

new multi-residential

5

No. of years of the program

(#)

13

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

14

Properties increasing:

No. of properties affected within class

(#)

15

-

-

-

-

-

Total adjustments for the year

(\$)

16

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

17

-

-

-

-

-

- per cent value

(%)

18

-

-

-

-

-

Phase-in rate

(%)

19

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

20

-

-

-

-

-

Total adjustments for the year

(\$)

21

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

22

-

-

-

-

-

- per cent value

(%)

23

-

-

-

-

-

Phase-in rate

(%)

24

-

-

-

-

-

2. Rebate programs under section 442.2 of the Municipal Act

commercial

1

office buildings

2

shopping centres

3

parking lots/
vacant land

4

industrial

5

large industrial

6

No. of years of the program

(#)

25

-

-

-

-

-

-

Total no.of properties in class

(#)

26

-

-

-

-

-

-

No. of properties affected within class

(#)

27

-

-

-

-

-

-

Total adjustments for the year

(\$)

28

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

29

-

-

-

-

-

-

- per cent value

(%)

30

-

-

-

-

-

-

Assessment value to qualify:

- minimum

(\$)

31

-

-

-

-

-

-

- maximum

(\$)

32

-

-

-

-

-

-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

33

-

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

34

-

-

-

-

-

-

-

Total adjustments for the year

(\$)

35

-

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

36

-

-

-

-

-

-

-

Total adjustments for the year

(\$)

37

-

-

-

-

-

-

-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

38

-

-

-

-

-

-

-

Budgetary levy change

(%)

39

-

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

40

-

-

-

-

-

-

-

Total tax increase phase-ins for year

(\$)

41

-

-

-

-

-

-

-

Total tax adjustments for the year

(\$)

42

-

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

43

-

-

-

-

-

-

-

Percentage used to determine decrease phase-in

(%)

44

-

-

-

-

-

-

-

Total tax decrease phase-ins for year

(\$)

45

-

-

-

-

-

-

-

Total tax adjustments for the year

(\$)

46

-

-

-

-

-

-

-