

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 41022

MUNICIPALITY OF: Kincardine T

ANALYSIS OF REVENUE FUND REVENUES

Kincardine T

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For the year ended December 31, 1998.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	6,186,749	1,505,247	1,772,028	2,909,474
Direct water billings on ratepayers -- own municipality	2	467,101	-		467,101
-- other municipalities	3	101,663	-		101,663
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	6,755,513	1,505,247	1,772,028	3,478,238
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	11,274	2,072	-	9,202
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	101,527	30,309	20,613	50,605
Ontario Hydro	13	168	31	-	137
Liquor Control Board of Ontario	14	4,438	1,662	-	2,776
Other	15	-	-	-	-
Municipal enterprises	16	39,395	7,239	-	32,156
Other municipalities and enterprises	17	3,921	720	-	3,201
Subtotal	18	160,723	42,033	20,613	98,077
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	395,000			395,000
Special Transition Assistance	63	48,000			48,000
Special Circumstances Fund	64	76,159			76,159
Municipal Restructuring Fund	65	179,255			179,255
.....	61	-			-
Subtotal	69	698,414			698,414
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	92,383			92,383
Canada specific grants	30	4,645			4,645
Other municipalities - grants and fees	31	214,203			214,203
Fees and service charges	32	672,286			672,286
Subtotal	33	983,517			983,517
OTHER REVENUES					
Trailer revenue and licences	34	13,000			13,000
Licences and permits	35	41,598	-	-	41,598
Rents, concessions and franchises	36	323,854			323,854
Fines	37	4,689			4,689
Penalties and interest on taxes	38	86,136			86,136
Investment income - from own funds	39	56,769			56,769

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Kincardine T

2LT - SB
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Distribution by Purpose						
Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	1,132,802	980,787	1,539	142,973	7,503
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	30,042	27,984	-	1,727	331
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	612	612	-	-	-
Managed Forest	0.115000	-	-	-	-	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	1,163,456	1,009,383	1,539	144,700	7,834
Subtotal Commercial		588,481	505,099	-	83,382	-
Subtotal Industrial		14,963	12,843	-	2,120	-
Pipeline	-	-	-	-	-	-
Other	-	-	-	-	-	-
Supplementary Taxes		5,128	4,312	-	816	-
Subtotal levied by tax rate		1,772,028	1,531,637	1,539	231,018	7,834
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		1,772,028	1,531,637	1,539	231,018	7,834

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1998.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

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1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Kincardine T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	21,041
Protection to Persons and Property					
Fire	2	-	-	50,948	1,268
Police	3	8,700	-	-	12,068
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	1,428	-	6,619
Emergency measures	6	-	-	-	-
Subtotal	7	8,700	1,428	50,948	4,181
Transportation services					
Roadways	8	-	-	-	1,273
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	75,600	-	23,714	712
--	14	-	-	-	-
Subtotal	15	75,600	-	23,714	1,985
Environmental services					
Sanitary Sewer System	16	700	-	62,149	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	700	-	5,850	1,070
Garbage Collection	19	-	-	-	73,207
Garbage Disposal	20	-	-	-	202,367
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	1,400	-	67,999	276,644
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	29,123
--	29	-	-	-	-
Subtotal	30	-	-	-	29,123
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	5,600	2,040	56,414	310,865
Libraries	38	-	-	15,128	1,026
Other Cultural	39	-	-	-	-
Subtotal	40	5,600	2,040	71,542	311,891
Planning and Development					
Planning and Development	41	-	-	-	225
Commercial and Industrial	42	1,083	1,177	-	35,558
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	1,083	1,177	-	35,783
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	92,383	4,645	214,203	672,286

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1998.

Municipality
Kincardine T

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	486,213	-	438,438	170,256	1,850	-	1,096,757
Protection to Persons and Property								
Fire	2	136,181	-	49,290	-	-	-	185,471
Police	3	33,474	-	984,996	2,000	-	-	1,020,470
Conservation Authority	4	-	116,779	35,650	-	-	-	152,429
Protective inspection and control	5	111,717	-	8,645	-	-	-	120,362
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	281,372	116,779	1,078,581	2,000	-	-	1,478,732
Transportation services								
Roadways	8	357,613	-	194,264	241,411	-	-	793,288
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	824	-	468	16,445	-	-	17,737
Street Lighting	12	-	15,485	63,013	-	-	-	78,498
Air Transportation	13	-	-	99,260	75,600	-	-	174,860
--	14	-	-	-	-	-	-	-
Subtotal	15	358,437	15,485	357,005	333,456	-	-	1,064,383
Environmental services								
Sanitary Sewer System	16	123,557	17,785	143,057	101,471	-	-	385,870
Storm Sewer System	17	14,374	-	4,647	-	-	-	19,021
Waterworks System	18	110,584	80,126	128,249	194,795	-	-	513,754
Garbage Collection	19	47,955	-	13,160	6,000	-	-	67,115
Garbage Disposal	20	69,319	-	130,473	33,652	-	-	233,444
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	365,789	97,911	419,586	335,918	-	-	1,219,204
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	51,246	-	10,991	-	-	-	62,237
--	29	-	-	-	-	-	-	-
Subtotal	30	51,246	-	10,991	-	-	-	62,237
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	592,413	80,813	454,496	59,686	-	-	1,187,408
Libraries	38	11,763	-	21,015	-	-	-	32,778
Other Cultural	39	-	-	3,130	1,735	7,152	-	12,017
Subtotal	40	604,176	80,813	478,641	61,421	7,152	-	1,232,203
Planning and Development								
Planning and Development	41	-	-	13,854	11,317	-	-	25,171
Commercial and Industrial	42	8,554	5,590	170,398	26,780	9,676	-	220,998
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	8,554	5,590	184,252	38,097	9,676	-	246,169
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,155,787	316,578	2,967,494	941,148	18,678	-	6,399,685

1998 FINANCIAL INFORMATION RETURN

Municipality

Kincardine T

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1998.

			1		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year		1		-	
Source of Financing					
Contributions from Own Funds					
Revenue Fund		2		270,500	
Reserves and Reserve Funds		3		1,143,264	
	Subtotal	4		1,413,764	
Long Term Liabilities Incurred					
Central Mortgage and Housing Corporation		5		-	
Ontario Financing Authority		7		-	
Commercial Area Improvement Program		9		-	
Other Ontario Housing Programs		10		-	
Ontario Clean Water Agency		11		-	
Tile Drainage and Shoreline Property Assistance Programs		12		-	
Serial Debentures		13		25,584	
Sinking Fund Debentures		14		-	
Long Term Bank Loans		15		-	
Long Term Reserve Fund Loans		16		-	
- -		17		-	
	Subtotal *	18		25,584	
Grants and Loan Forgiveness					
Ontario		20		-	
Canada		21		-	
Other Municipalities		22		15,904	
	Subtotal	23		15,904	
Other Financing					
Prepaid Special Charges		24		-	
Proceeds From Sale of Land and Other Capital Assets		25		35,000	
Investment Income					
From Own Funds		26		-	
Other		27		-	
Donations		28		13,100	
--		30		238,671	
--		31		-	
	Subtotal	32		286,771	
	Total Sources of Financing	33		1,742,023	
Applications					
Own Expenditures					
Short Term Interest Costs		34		-	
Other		35		1,548,931	
	Subtotal	36		1,548,931	
Transfer of Proceeds From Long Term Liabilities to:					
Other Municipalities		37		-	
Unconsolidated Local Boards		38		-	
Individuals		39		-	
	Subtotal	40		-	
Transfers to Reserves, Reserve Funds and the Revenue Fund		41		243,671	
	Total Applications	42		1,792,602	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year		43		50,579	
Amount Reported in Line 43 Analysed as Follows:					
Unapplied Capital Receipts (Negative)		44		-	
To be Recovered From:					
- Taxation or User Charges Within Term of Council		45		-	
- Proceeds From Long Term Liabilities		46		-	
- Transfers From Reserves and Reserve Funds		47		50,579	
- -		48		-	
	Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		50,579	
		19		-	
				-	

* - Amount in Line 18 Raised on Behalf of Other Municipalities

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Kincardine T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	16,149
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	-	-	-	881,857
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	6,854	20,562
--	14	-	-	-	-
Subtotal	15	-	-	6,854	902,419
Environmental services					
Sanitary Sewer System	16	-	-	-	94,468
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	89,357
Garbage Collection	19	-	-	-	3,867
Garbage Disposal	20	-	-	-	74,857
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	262,549
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	9,050	214,300
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	43,386
Subtotal	40	-	-	9,050	257,686
Planning and Development					
Planning and Development	41	-	-	-	11,318
Commercial and Industrial	42	-	-	-	98,810
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	110,128
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	-	-	15,904	1,548,931

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Kincardine T

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			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	604,828	
Emergency measures	6	-	
Subtotal	7	-	
Transportation services			
Roadways	8	604,828	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	29,000	
--	14	-	
Subtotal	15	-	
Environmental services			
Sanitary Sewer System	16	29,000	
Storm Sewer System	17	68,511	
Waterworks System	18	-	
Garbage Collection	19	50,000	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	-	
Health Services			
Public Health Services	24	118,511	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
Subtotal	40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	25,000	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
Subtotal	47	-	
Electricity	48	25,000	
Gas	49	-	
Telephone	50	-	
Total	51	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Kincardine T

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	12,223	
: To other	3	765,116	
Subtotal	4	777,339	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:School boards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	777,339	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Instalment (serial) debentures	17	777,339	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	16,184	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	16,184	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Kincardine T

6. Ontario Clean Water Agency Provincial Projects																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																		</
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1998 FINANCIAL INFORMATION RETURN

Municipality

Kincardine T

9LT
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		1,501,182	4,065	1,505,247	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		42,033	-	42,033	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	1,543,215	4,065	1,547,280	1,505,247	-	42,033	-	1,547,280	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	1,543,215	4,065	1,547,280	1,505,247	-	42,033	-	1,547,280	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Kincardine T

9LT
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS												
	English Language Public DSB (specify)											
	--	62	-	1,546,526	4,312	-	1,550,838	1,531,638	19,200	-	1,550,838	-
	--	63	-	-	-	-	-	-	-	-	-	
French Language Public DSB (specify)												
	--	64	-	1,539	-	-	1,539	1,539	-	-	1,539	-
	--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)												
	--	93	-	231,614	816	-	232,430	231,017	1,413	-	232,430	-
	--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)												
	--	95	-	7,834	-	-	7,834	7,834	-	-	7,834	-
	--	96	-	-	-	-	-	-	-	-	-	-
	Total school boards	36	-	1,787,513	5,128	-	1,792,641	1,772,028	20,613	-	1,792,641	-

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Kincardine T

10
15

		1	\$
Balance at the beginning of the year	1	5,268,689	
Revenues			
Contributions from revenue fund	2	670,648	
Contributions from capital fund	3	243,671	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	416,531	
- other	6	-	
--	9	-	
--	10	-	
--	11	2,101	
--	12	-	
Total revenue	13	1,332,951	
Expenditures			
Transferred to capital fund	14	1,143,264	
Transferred to revenue fund	15	40,358	
Charges for long term liabilities - principal and interest	16	-	
--	63	1,080	
--	20	-	
--	21	-	
Total expenditure	22	1,184,702	
Balance at the end of the year for:			
Reserves	23	277,427	
Reserve Funds	24	5,139,511	
Total	25	5,416,938	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	205,000	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	1,614,982	
Sick leave	31	18,522	
Insurance	32	251	
Workers' compensation	33	4,430	
Capital expenditure - general administration	34	14,551	
- roads	35	270,478	
- sanitary and storm sewers	36	130,941	
- parks and recreation	64	18,320	
- library	65	-	
- other cultural	66	5,184	
- water	38	319,907	
- transit	39	-	
- housing	40	-	
- industrial development	41	726,914	
- other and unspecified	42	1,755,007	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	4,717	
--	52	60,239	
--	53	10,937	
--	54	11,568	
Obligatory reserve funds:			
Development Charges Act	68	40,164	
Lot levies and subdivider contributions	44	49,587	
Recreational land (the Planning Act)	46	41,769	
Parking revenues	45	113,470	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	5,416,938	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Kincardine T

For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,789,445	-
Accounts receivable			
Canada	2	34,968	
Ontario	3	4,800	
Region or county	4	21,078	
Other municipalities	5	-	
School Boards	6	17,586	portion of taxes
Waterworks	7	145,136	receivable for
Other (including unorganized areas)	8	117,447	business taxes
Taxes receivable			
Current year's levies	9	221,725	
Previous year's levies	10	113,801	18,714
Prior year's levies	11	48,341	1
Penalties and interest	12	31,775	1,726
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	1,844,212	
Provincial	15	1,616,725	
Municipal	16	281,540	
Other	17	151,446	
Other current assets	18	120,055	portion of line 20
Capital outlay to be recovered in future years	19	777,339	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
	21	7,337,419	
	Total		

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Kincardine T

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	19,879		
Ontario	27	476,042		
Region or county	28	-		
Other municipalities	29	10,934		
School Boards	30	-		
Trade accounts payable	31	353,988		
Other	32	210,359		
Other current liabilities	33	2,175		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	622,000		
- special area rates and special charges	35	155,339		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	5,416,938		
Accumulated net revenue (deficit)				
General revenue	42	- 278,509		
Special charges and special areas (specify)				
--	43	384,104		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	14,749		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 50,579		
Total	59	7,337,419		

Municipality

Kincardine T

For the year ended December 31, 1998.

12
17

		1		
1. Number of continuous full time employees as at December 31				
Administration	1	6		
Non-line Department Support Staff	2	2		
Fire	3	1		
Police	4	1		
Transit	5	-		
Public Works	6	16		
Health Services	7	-		
Homes for the Aged	8	-		
Other Social Services	9	-		
Parks and Recreation	10	8		
Libraries	11	-		
Planning	12	-		
Total	13	34		
		continuous full time employees December 31		
		other		
		1	2	
		\$	\$	
2. Total expenditures during the year on:		14	1,344,683	
Wages and salaries			437,808	
Employee benefits	15	310,781	41,356	
		1		
		\$		
3. Reductions of tax roll during the year (lower tier municipalities only)				
Cash collections: Current year's tax	16	5,900,123		
Previous years' tax	17	340,590		
Penalties and interest	18	110,735		
Subtotal	19	6,351,448		
Discounts allowed	20	-		
Tax adjustments under section 421, 441 and 442 of the Municipal Act				
- recoverable from general municipal accounts	25	-		
- recoverable from upper tier	90	9,881		
- recoverable from school boards	91	28,645		
Transfers to tax sale and tax registration accounts	26	-		
The Municipal Elderly Residents' Assistance Act - reductions	27	-		
- refunds	28	-		
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act				
- deferrals	92	-		
- cancellations	93	-		
- other	94	-		
		2		
		%		
Rebates to eligible charities under section 442.1 of the Municipal Act				
- recoverable from general municipal accounts	95	-	-	
- recoverable from upper tier	96	-	-	
- recoverable from school boards	97	-	-	
Rebates under section 442.2 of the Municipal Act				
- commercial properties	98	-		
- industrial properties	99	-		
--	80	-		
Total reductions	29	6,389,974		
Amounts added to the tax roll for collection purposes only	30	-		
Business taxes written off under subsection 441(1) of the Municipal Act	81	-		
		1		
4. Tax due dates for 1998 (lower tier municipalities only)				
Interim billings: Number of installments	31	3		
Due date of first installment (YYYYMMDD)	32	19,980,216		
Due date of last installment (YYYYMMDD)	33	19,980,415		
Final billings: Number of installments	34	3		
Due date of first installment (YYYYMMDD)	35	19,980,821		
Due date of last installment (YYYYMMDD)	36	19,981,015		
		\$		
Supplementary taxes levied with 1999 due date	37	-		
5. Projected capital expenditures and long term financing requirements as at December 31				
		long term financing requirements		
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
	1	2	3	4
	\$	\$	\$	\$
Estimated to take place				
in 1999	58	6,595,000	-	-
in 2000	59	6,000,000	-	-
in 2001	60	6,250,000	-	-
in 2002	61	6,500,000	-	-
in 2003	62	6,750,000	-	-
Total	63	32,095,000	-	-

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end	82	850		850	
7. Analysis of direct water and sewer billings as at December 31					
Water		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	39	2,141	362,688	104,413
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
Sewer		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	44	-	-	-
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	1		2	
8. Selected investments of own sinking funds as at December 31					
Own sinking funds		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
	83	-	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31	84				-
10. Joint boards consolidated by this municipality					
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
11. Applications to the Ontario Municipal Board or to Council					
Approved but not financed as at December 31, 1997 Approved in 1998 Financed in 1998 No long term financing necessary Approved but not financed as at December 31, 1998 Applications submitted but not approved as at Decemeber 31, 1998		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
12. Forecast of total revenue fund expenditures					
		1999	2000	2001	2002
		1	2	3	4
		\$	\$	\$	\$
	73	9,517,560	9,707,911	9,902,069	10,100,111
13. Municipal procurement this year					
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater				1	2
					\$
	85	10		1,255,312	
	86	4		1,068,676	

ANALYSIS OF USER FEES

Municipality

Kincardine T

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	19	1	3	3	73,207	0
	19	2	3	3	90,753	0
	20	3	70	70	111,614	0
	37	4	36	72	220,757	0
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21			496,331	
All other user fees		22			175,955	
	Total	23			672,286	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act

residential

1

multi-residential

2

commercial

3

office buildings

4

shopping centres

5

parking lots/
vacant land

6

industrial

7

No. of years of the program

(#)

1

-

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

2

-

Properties increasing:

No. of properties affected within class

(#)

3

-

-

-

-

-

-

Total adjustments for the year

(\$)

4

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

5

-

-

-

-

-

-

- per cent value

(%)

6

-

-

-

-

-

-

Phase-in rate

(%)

7

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

8

-

-

-

-

-

-

Total adjustments for the year

(\$)

9

-

-

-

-

-

-

- dollar value

(\$)

10

-

-

-

-

-

-

- per cent value

(%)

11

-

-

-

-

-

-

Phase-in rate

(%)

12

-

-

-

-

-

-

large industrial

1

farmland

2

managed forest

3

pipeline

4

new multi-residential

5

No. of years of the program

(#)

13

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

14

Properties increasing:

No. of properties affected within class

(#)

15

-

-

-

-

-

Total adjustments for the year

(\$)

16

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

17

-

-

-

-

-

- per cent value

(%)

18

-

-

-

-

-

Phase-in rate

(%)

19

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

20

-

-

-

-

-

Total adjustments for the year

(\$)

21

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

22

-

-

-

-

-

- per cent value

(%)

23

-

-

-

-

-

Phase-in rate

(%)

24

-

-

-

-

-

2. Rebate programs under section 442.2 of the Municipal Act

commercial

1

office buildings

2

shopping centres

3

parking lots/
vacant land

4

industrial

5

large industrial

6

No. of years of the program

(#)

25

-

-

-

-

-

-

Total no.of properties in class

(#)

26

-

-

-

-

-

-

No. of properties affected within class

(#)

27

-

-

-

-

-

-

Total adjustments for the year

(\$)

28

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

29

-

-

-

-

-

-

- per cent value

(%)

30

-

-

-

-

-

-

Assessment value to qualify:

- minimum

(\$)

31

-

-

-

-

-

-

- maximum

(\$)

32

-

-

-

-

-

-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

33

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

34

-

-

-

-

-

-

Total adjustments for the year

(\$)

35

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

36

-

-

-

-

-

-

Total adjustments for the year

(\$)

37

-

-

-

-

-

-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

38

9

-

-

1

11

6

-

Budgetary levy change

(%)

39

3

6

-

-

6

-

-

Properties increasing:

No. of properties affected within class

(#)

40

-

-

-

-

-

-

-

Total tax increase phase-ins for year

(\$)

41

-

-

-

-

-

-

-

Total tax adjustments for the year

(\$)

42

-

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

43

2

72

-

-

9

-

-

Percentage used to determine decrease phase-in

(%)

44

-

-

-

-

-

-

-

Total tax decrease phase-ins for year

(\$)

45

-

-

-

-

-

-

-

Total tax adjustments for the year

(\$)

46

4,904

59,391

-

-

4,251

-

-