MUNICIPAL CODE: 54024

MUNICIPALITY OF: Kerns Tp

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Kerns Tp

	1
	-

For the year ended December 31, 1998.					<u> </u>	
			Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
			1 \$	2 \$	3 \$	4 \$
TAXATION						
Taxation from schedule 2LTxx						
or requisitions from schedule 2UT		1	310,507	-	192,950	117,557
Direct water billings on ratepayers own municipality		2	_	_		_
other municipalities		3	-	<u> </u>	-	
Sewer surcharge on direct water billings					-	
own municipality		4	-	-		-
other municipalities		5	-	-		-
	Subtotal	6	310,507	-	192,950	117,557
PAYMENTS IN LIEU OF TAXATION						
Canada		7	-	-	-	-
Canada Enterprises		8	-	-	-	-
Ontario The Municipal Tax Assistance Act		9	_	-		-
The Municipal Act, section 157		10	-	-	-	-
Other		11	-	-	-	-
Ontario Enterprises						
Ontario Housing Corporation		12	-	-	-	-
Ontario Hydro		13	-	-	-	-
Liquor Control Board of Ontario		14	-	-	-	-
Other		15	-	-	-	-
Municipal enterprises		16	-	-	-	-
Other municipalities and enterprises		17	-	-	-	-
ONTARIO MON SPECIFIC CRANTS	Subtotal	18	-	-	-	-
ONTARIO NON-SPECIFIC GRANTS		.	380,000			380 000
Community Reinvestment Fund		62	280,000		-	280,000
Special Transition Assistance Special Circumstances Fund		64	5,000		-	5,000
Municipal Restructuring Fund		65			-	-
		61				-
	Subtotal	69	285,000			285,000
REVENUES FOR SPECIFIC FUNCTIONS		<u></u>				
Ontario specific grants		29	18,556			18,556
Canada specific grants		30	-			-
Other municipalities - grants and fees		31	7,197			7,197
Fees and service charges		32	13,290			13,290
	Subtotal	33	39,043			39,043
OTHER REVENUES						
Trailer revenue and licences		34	•			-
Licences and permits		35	461	-	-	461
Rents, concessions and franchises		36			-	-
Fines Penalties and interest on taxes		37 38	890		-	890
Investment income - from own funds		39	370		-	
- other		40	2,624		-	2,624
Donations		70			-	
Sales of publications, equipment, etc		42	-			-
Contributions from capital fund		43	-			-
Contributions from reserves and reserve funds	i	44				-
Contributions from non-consolidated entities		45	-			-
		46				-
		47	-			-
		48				-
	Subtotal	50	3,975	-	-	3,975
TOTA	L REVENUE	51	638,525	-	192,950	445,575

ANALYSIS OF TAXATION - OWN PURPOSES

Kerns Tp

Municipality

2LT - OP

Levy Code 1	Levy Purpose 2	RTC/ RTQ 3	RTC / RTQ Description 4	Tax Band 5	Taxable Assessment 7	Tax Rate 8	Taxes Levied 9
			Commercial - Full Occupied	0		0.342023	
	General General		Farmland - Full Occupied	0	61,915 5,901,300	0.342023	212 8,178
1	General		Pipeline - Full Occupied	0	11,533,000	0.49973	57,634
	General		Residential/Farm - Full Occupied	0	9,296,385	0.554332	51,533
•	Central		nesidential Fall Secupica		7,270,303	0.55 1552	31,333

ANALYSIS OF TAXATION - OWN PURPOSES

Municipality	
Kerns Tp	

2LT - OP

117,557

For the year ended December 31, 1998.

3200

Levy Code	Levy Purpose	RTC/ RTQ	RTC / RTQ Description	Tax Band	Taxable Assessment	Tax Rate	Taxes Levied
1	2	3	4	5	7	8	9
		<u> </u>	<u></u>				
3300			Total supplementary taxes				
4000			Subtotal levied by tax rate				117,557
2200	Local Improvements						
2200 2300	Local Improvements Sewer and water service charges						
2400	Sewer and water connection charges						
2500	Fire service charges						
2600	Minimum tax (differential only)						
2700	Municipal drainage charges						
2800	Waste management collection charges						
2900	Business improvement area						
3400	Railway rights-of-way						
3500	Utility transmission and utility corridors						
3600							
3100			Subtotal special charges on tax bill				-

Total own purpose taxation

ANALYSIS OF TAXATION - SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Kerns Tp

2LT - SB

Distribution by Purpose

				Dis	tribution by Purpose	9	
	Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
Residential / Multi Residential/ Farmland/Managed Forest	1	2	3	4	5	6	7
Residential and Farm - general		0.460000	42,763	36,599	824	2,956	2,384
- farmland pending development -		0.460000	-	-	-	-	-
- farmland pending development -		0.460000	-	-	-	-	-
Multi-residential -general		0.460000	-	-	-	-	-
- farmland pending development -		-	-	-	-	-	-
- farmland pending development -		-	-	-	-	-	-
Farmland		0.115000	6,786	5,373	309	343	761
Managed Forest		0.115000	-	-	-	-	-
		-	-	-	-	-	-
Subtotal Residential /MR/ F/MF		-	49,549	41,972	1,133	3,299	3,145
		_			ı		
Subtotal Commercial			553	249	13	61	230
Subtotal Industrial		_	_		<u> </u>		
Subtotal madstrial				-			
Pipeline		1.238600	142,848	64,304	3,287	15,806	59,451
Other		-	-	-	-	-	-
Supplementary Taxes			-	-	-	-	-
Subtotal levied by tax rate			192,950	106,525	4,433	19,166	62,826
Railway rights-of-way			-	-	-	-	-
Utility transmission / distribution corridor			-	-	-	-	-
			-	-	-	-	-
Subtotal special charges on tax bills			-	-	-	-	-
Total school board purposes		Г	192,950	106,525	4,433	19,166	62,826
' '		<u> </u>	,	,	.,	,	,

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

2UT 5

LEVIES ON SUPPORTING MUNICIPALITIES

DIRECT BILLINGS ON RATEPAYERS

	LEVIES ON SUPPORTING MUNICIPALITI levies for special purposes (please specify										DIRECT BILLINGS ON RATEPAYERS water service charges sewer service charges			
				levies for s	pecial purposes (p	lease specify		_			water serv	ice charges	sewer serv	rice charges
Municipalities which support the upper tier	Municipal Code	levy for general purposes *						Payments in lieu of taxes	share of supplementary taxes	total levies	residences	all other properties	residences	all other properties
		3	4	5	6	17	22	20	7	8	9	10	11	12
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
	1 2													
	3													
	3													
	5													
	6													
	7										<u> </u>			
	8										 			
	9						 				 			
	10													
	11	-												
	12													
	13													
	14													
	15													
	16													
	17													
	18													
	19													
	20													
	21													
	22													
	23													
	24													
	25													
	26									<u> </u>				
	27													
	28													
	29										ļ			
	30													
	31													
	32													
	33													
	34													
	35													

Municipality

This Schedule Not Required For This Municipality

2UT 5

For the year ended December 31, 1998.

LEVIES ON SUPPORTING MUNICIPALITIES

DIRECT BILLINGS ON RATEPAYERS

		levies for special purposes (please specify								water service charges		sewer service charges		
Municipalities which support the upper tier	Municipal Code	levy for general purposes *						Payments in lieu of taxes	share of supplementary taxes	total levies	residences	all other properties	residences	all other properties
		3	4	5	6	17	22	20	7	8	9	10	11	12
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
	36													
	37													
	38													
	39													
	40													
	41													
	42													
	43													
	44													
	45													
	46													
	Total 47	-	-	-	-		-	-	-	-	-	-	-	
				<u> </u>	<u>I</u>		<u> </u>	<u> </u>	<u>i</u>		<u> </u>	<u> </u>	<u> </u>	

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

ality		
	Kerns Tp	

For the year ended December 31, 1998.

			Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
			1 \$	2 \$	3 \$	4 \$
General Government		1	-	-	-	870
Protection to Persons and Property Fire		2		-	-	
Police		3	-	-	-	-
Conservation Authority		4	-	-	-	-
Protective inspection and control		5	805	-	-	-
Emergency measures	Subtotal	6 7	- 805	-	-	-
Transportation services						
Roadways		8	-	-	7,197	-
Winter Control		9	-	-	-	-
Transit		10	-	-	-	-
Parking Street Lighting		11	-	-	-	-
Air Transportation		12 13	-	•	-	-
		14	-	-	-	
	Subtotal	15	-		7,197	<u> </u>
Environmental services	Subtotut	·'_			7,177	
Sanitary Sewer System		16	-	-	-	-
Storm Sewer System		17	-	-	-	-
Waterworks System		18	-	-	-	-
Garbage Collection		19	-	-	-	-
Garbage Disposal		20	-	-	-	-
Pollution Control		21	-	-	-	-
		22	-	-	-	-
Haalah Camiaaa	Subtotal	23	-	-	-	-
Health Services Public Health Services		24	_	_	_	-
Public Health Inspection and Control		25	-	_	_	_
Hospitals		26	-	-	-	-
Ambulance Services		27	-	-	-	-
Cemeteries		28	-	-	-	-
		29	-	-	-	-
	Subtotal	30	-	-	-	-
Social and Family Services						
General Assistance		31	15,660	-	-	-
Assistance to Aged Persons		32	-	-	-	-
Assistance to Children		33	-	-	-	-
Day Nurseries		34	-	-	-	-
	Cultural	35	- 45 ((0	-	-	-
	Subtotal	36	15,660	-	-	-
Social Housing		90	-	-	-	-
Recreation and Cultural Services						
Parks and Recreation		37	2,000	-	-	-
Libraries		38	-	-	-	-
Other Cultural		39	-	-	-	-
	Subtotal	40	2,000	-	-	-
Planning and Development Planning and Development		44				
Commercial and Industrial		41 42	-	-	-	-
Residential Development		43	91	-	-	<u> </u>
Agriculture and Reforestation		44		<u> </u>	-	
Tile Drainage and Shoreline Assistance		45	-	-	-	12,420
		46	-		-	
	Subtotal	47	91	-	-	12,420
Electricity		48	-	-	-	-
Gas		49	-	-	-	-
Telephone		50	-	-	-	-
	Total	51	18,556	-	7,197	13,290

ANALYSIS OF REVENUE FUND EXPENDITURES

nicipality	
	Kerns Tp

For the year ended December 31, 1998.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$	7 \$
General Government	1	28,562	-	24,359	-	-	-	52,921
Protection to Persons and Property				44.475				44.47
Fire Police	2	-	-	16,175 49,568	-	-	· ·	16,175 49,568
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	-	-	510	-	-	-	510
Emergency measures	6 Subtotal 7	-	-	-	-	-	-	- (4.25)
	Subtotal 7	-	-	66,253	- 1	-		66,253
Transportation services Roadways	8	30,500	_	91,000	-	_	_	121,500
Winter Control	9	17,954	-	21,780	-	-	-	39,734
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting Air Transportation	12 13	-	-	-	-	-	-	-
	14	-	-	-	-	-	-	-
	Subtotal 15	48,454	-	112,780	-	-	-	161,234
Environmental services Sanitary Sewer System	14	_	_	_	_	-	_	_
Storm Sewer System	16 17						-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	-	-	-	•	-
Garbage Disposal	20	-	-	6,798	-	-	-	6,798
Pollution Control	21 22	-	-	-	-	-	<u> </u>	-
	Subtotal 23	-	-	6,798	-	-	-	6,798
Health Services								
Public Health Services Public Health Inspection and Control	24 25	-	-	-	-	20,860	-	20,860
Hospitals	26	-	-	-	-	105	-	105
Ambulance Services	27	-	-	32,299	-	-	-	32,299
Cemeteries	28	-	-	-	-	-	-	-
	29 Subtotal 30	-	-	32,299	-	20,965	-	53,264
Social and Family Services	Subtotal 30	-	-	32,299	-	20,963	-	33,202
General Assistance	31	-	-	15,212	-	21,391	-	36,603
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children Day Nurseries	33 34	-	-	-	-		<u> </u>	-
	35	-	-	-	-	-	-	-
	Subtotal 36	-	-	15,212	-	21,391	-	36,603
				27.042				27.0/2
Social Housing	90	-	-	27,863	-	-	-	27,863
Recreation and Cultural Services								
Parks and Recreation	37	1,438	-	5,268	-		-	6,706
Libraries Other Cultural	38 39	-	-	-	-	1,367	-	1,367
oner cattarat	Subtotal 40	1,438	-	5,268	-	1,367	-	8,073
Planning and Development Planning and Development	41	-	-	-	-	-	-	-
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation Tile Drainage and Shoreline Assistance	44 45	-	12 412	-	-	-	-	12 /12
	45 46	-	12,412	-	-	-	-	12,412
	Subtotal 47	-	12,412	-	-	-	-	12,412
Electricity	48	-	-	-	-	-	-	-
Gas Telephone	49 50	-	-	-	-	-	-	-
		-	-	-			-	_

Municipality

ANALYSIS OF CAPITAL OPERATION

Kerns Tp

9

For the year ended December 31, 1998.

		1 \$
	ſ	
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing Contributions from Own Funds		
Revenue Fund	2	-
Reserves and Reserve Funds	3	-
Subtotal	4	-
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority Commercial Area Improvement Program	7	-
Other Ontario Housing Programs	10	
	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	12,800
Serial Debentures	13	-
	14	-
	15 16	-
	17	
	18	12,800
Grants and Loan Forgiveness Ontario	20	
	21	<u> </u>
Other Municipalities	22	-
	23	-
Other Financing Prepaid Special Charges	24	_
	25	-
Investment Income	ı	
	26	<u>-</u>
	27	-
	30	-
	31	-
Subtotal	32	-
Total Sources of Financing	33	12,800
Applications Our Eve on distance		
Own Expenditures Short Term Interest Costs	34	-
Other	35	3,169
	36	3,169
Transfer of Proceeds From Long Term Liabilities to: Other Municipalities	37	_
	38	<u> </u>
	39	12,800
Subtotal	40	12,800
	41	-
	42	15,969
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year Amount Reported in Line 43 Analysed as Follows:	43	3,169
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From: - Taxation or User Charges Within Term of Council	45	2 160
	46	3,169
	47	-
	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	3,169
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

ппстранту		
	Kerns Tp	

For the year ended December 31, 1998.

CAPITAL GRANTS TOTAL Ontario Canada Other OWN **EXPENDITURES** Grants Grants municipalities \$ \$ \$ \$ General Government 3,169 Protection to Persons and Property Fire Police Conservation Authority Protective inspection and control **Emergency measures** Subtotal Transportation services Roadways Winter Control Transit 10 Parking 11 Street Lighting 12 Air Transportation 13 14 Subtotal 15 **Environmental services** Sanitary Sewer System 16 Storm Sewer System 17 Waterworks System 18 Garbage Collection 19 Garbage Disposal 20 Pollution Control 21 22 Subtotal 23 **Health Services Public Health Services** 24 Public Health Inspection and Control 25 26 Hospitals 27 **Ambulance Services** Cemeteries 28 29 Subtotal 30 Social and Family Services General Assistance 31 Assistance to Aged Persons 32 Assistance to Children 33 Day Nurseries 34 35 Subtotal 36 Social Housing 90 Recreation and Cultural Services Parks and Recreation 37 Libraries 38 Other Cultural 39 Subtotal 40 Planning and Development Planning and Development 41 Commercial and Industrial 42 Residential Development 43 Agriculture and Reforestation 44 45 Tile Drainage and Shoreline Assistance 46 47 Subtotal Electricity 48 49 Gas 50 Telephone Total 51 3,169

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Kerns Tp

			1 \$
General Government		1	-
Protection to Persons and Property			
Fire		2	-
Police		3	-
Conservation Authority		4	-
Protective inspection and control		5	-
Emergency measures		6	-
	Subtotal	7	-
Transportation services Roadways			
Winter Control		8	-
Transit		9	-
	1		-
Parking Street Lighting	1		-
	1		-
Air Transportation	1		-
	1		-
Environmental services	Subtotal 1	•	-
Sanitary Sewer System	1	6	-
Storm Sewer System	1	-	_
Waterworks System	1	-	
Garbage Collection	1		
Garbage Disposal	2		
Pollution Control	2		
	2		
-	Subtotal 2		
Health Services	Subtotal 2	` ——	
Public Health Services	2	4	_
Public Health Inspection and Control	2		
Hospitals	2	-	
Ambulance Services	2		
Cemeteries	2		_
	2		_
	Subtotal 3		
Social and Family Services	Subtotui. S	<u> </u>	
General Assistance	3	1	-
Assistance to Aged Persons	3	2	-
Assistance to Children	3	3	-
Day Nurseries	3	4	-
	3	5	-
	Subtotal 3	6	-
Social Housing	9	0	-
Recreation and Cultural Services			
Parks and Recreation	3	7	-
Libraries	3	8	-
Other Cultural	3	9	-
	Subtotal 4	0	-
Planning and Development			
Planning and Development	4	1	-
Commercial and Industrial	4	2	-
Residential Development	4	3	-
Agriculture and Reforestation	4	4	-
Tile Drainage and Shoreline Assistance	4	5	-
	4	6	62,973
	Subtotal 4	7	-
Electricity	4	8	62,973
Gas	4	9	-
Telephone	5	0	-
	Total 5	<u> </u>	_

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Kerns Tp

Total

45 -

For the year ended December 31, 1998.

			1 \$
		Г	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	62,973
: To Canada and agencies		2	-
: To other		3	-
	Subtotal	4	62,973
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:School boards		7	-
:Other municipalities		8	-
Land Control Class White Assess data subjected to	Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds - sewer		10	_
- water		11	-
Own sinking funds (actual balances)			
- general		12	-
- enterprises and other		13	-
	Subtotal	14	-
	Total	15	62,973
Amount reported in line 15 analyzed as follows:		İ	
Sinking fund debentures		16	-
Instalment (serial) debentures		17	62,973
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ontario Clean Water Agency		22	-
Long term reserve fund loans		23	-
		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in		28	-
			\$
Interest earned on sinking funds and debt retirement funds during the year Own funds		20	
		29	-
Ontario Clean Water Agency - sewer		30	
- water		31	-
		,	\$
4. Actuarial balance of own sinking funds at year end		32	-
		r	\$
5. Long term commitments and contingencies at year end Total liability for accumulated sick pay credits		22	
Total liability under OMERS plans		33	-
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds		İ	
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by			
the Ontario Municipal Board or Council, as the case may be		2.0	
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42 43	-
- " - -		44	-

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Kerns Tp

For the year ended December 31, 1998.

6. Ontario Clean Water Agency Provincial Projects							
						total	
					accumulated	outstanding capital	debt
					surplus (deficit)	obligation	charges
					1	2	3
					\$	\$	\$
Water projects - for this municipality only				46	-	-	-
- share of integrated projects				47	i	-	-
Sewer projects - for this municipality only				48	-	-	-
- share of integrated projects				49	-	-	-
7. 1998 Debt Charges							
					1	principal	interest
						1	2
Recovered from the consolidated revenue fund						\$	\$
- general tax rates					50	-	-
- special are rates and special charges					51	-	-
- benefiting landowners					52	7,778	4,634
- user rates (consolidated entities)					53	÷	-
Recovered from reserve funds					54	-	-
Recovered from unconsolidated entities							
- hydro					55	-	-
- gas and telephone					57	-	-
					56 58	-	-
					59		
				Total	78	7,778	4,634
				Total	, ,	7,770	1,031
Line 78 includes:							
Financing of one-time real estate purchase					90	-	-
Other lump sum (balloon) repayments of long term debt					91	-	-
8. Future principal and interest payments on EXISTING net debt							
		recoverable consolidated i			able from e funds		ble from ted entities
	-	principal	interest	principal	interest	principal	interest
	Γ	1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1999	60	8,524	5,035	-	-	-	-
2000	61	7,803	4,355	-	-	•	-
2001	62	8,428	3,730	_	-	-	-
2002	63	9,104	3,055	- ·	÷	÷	-
2003	64	9,832	2,326	-	-	-	-
2004 - 2008 2009 onwards	65 79	19,282	3,530	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-		-	-
Total	71	62,973	22,031	<u> </u>	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds	<u> </u> _	02,773	22,031				
9. Future principal payments on EXPECTED NEW debt							
						İ	
							1
1999						72	\$
2000						72	-
2001						74	-
2002						75	-
2003						76	-
					Total	77	-
10. Other notes (attach supporting schedules as required							
14. Long torm debt refinanced							
11. Long term debt refinanced:						principal	interest
						1	2
						\$	\$
Repayment of Provincial Special Assistance					92	-	-
Other long term debt refinanced					93	-	-

Municipality	
	Kerns Tp

9LT

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

	be	lance at eginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1 \$	2 \$	3 \$	4 \$	5 \$	8 \$	9 \$	10 \$	12 \$	11 \$
UPPER TIER			,	,	Į.	¥	¥	Į.	Į.	,	,
Included in general tax rate for upper tier purposes											
General levy	1		-	-	-	-	-	-	-	-	
Special pupose levies Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	=
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
	7		-	-	-	-	-	-	-	-	-
	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate general	11	-	-	-	-	-	-	-	-	-	-
Special purpose levies				1							
Water	12		-	_	-	-	-	-	-	-	-
Transit	13	F	-	-	-	-	-	-	-	_	-
Sewer	14	F	-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
	16		-	-	-	-	-	-	-	-	-
	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate special areas	18	-	-	-	-	-	-	-	-	-	-
		I		Т Т	T	T	T		T	Г	
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	=	-	=	-	-	-	-

Municipality	
	Kerns Tp

For the year ended December 31, 1998.

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
SCHOOL BOARDS		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
English Language Public DSB (specify)											
	62 -	724	106,526	-	-	106,526	106,526	-	-	106,526 -	724
	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)											
	64	-	4,434	-	-	4,434	4,434	-	-	4,434	-
	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)											
	93	-	19,166	-	-	19,166	19,166	-	-	19,166	-
	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)											
	95 -	1,000	62,825	-	-	62,825	62,825	-	-	62,825 -	1,000
	96	-	-	-	-	-	-	-	-	-	-
Total school boards	36 -	1,724	192,951	-	-	192,951	192,951	-	-	192,951 -	1,724

9LT

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Kerns Tp

For the year ended December 31, 1998.

roi the year ended becember 31, 1996.			
			1 \$
Balance at the beginning of the year Revenues		1	98,348
Contributions from revenue fund		2	-
Contributions from capital fund		3	-
Development Charges Act Lot levies and subdivider contributions		67	-
Recreational land (the Planning Act)		60 61	-
Investment income - from own funds		5	-
- other		6	-
		9	-
		10	-
		11	-
т Т	otal revenue	12 13	
		13	-
Expenditures Transferred to capital fund		14	<u>-</u>
Transferred to revenue fund		15	-
Charges for long term liabilities - principal and interest		16	-
		63	-
		20	-
	expenditure	21	-
TOTAL	expenditure	22	-
Balance at the end of the year for:			
Reserves		23	98,348
Reserve Funds		24	-
	Total	25	98,348
Analysed as follows: Reserves and discretionary reserve funds:			
Working funds		26	98,348
Contingencies		27	-
Ontario Clean Water Agency funds for renewals, etc.			
Ontario Clean Water Agency funds for renewals, etc - sewer		28	-
- water		29	-
Replacement of equipment		30	-
Sick leave		31	-
Insurance		32	-
Workers' compensation Capital expenditure - general administration		33 34	-
- roads		35	-
- sanitary and storm sewers		36	-
- parks and recreation		64	-
- library		65	-
- other cultural		66	-
- water		38	-
- transit - housing		39 40	-
- industrial development		41	-
- other and unspecified		42	-
Waterworks current purposes		49	-
Transit current purposes		50	-
Library current purposes		51	-
-		52 52	-
		53 54	
Obligatory reserve funds:		J4	-
Development Charges Act		68	
Lot levies and subdivider contributions		44	-
Recreational land (the Planning Act)		46	-
Parking revenues Debenture renayment		45 47	-
Debenture repayment Exchange rate stabilization		47	-
		55	-
		56	-
		57	
	Total	58	98,348

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

lunicipality	
	Kerns Tp

For the year ended December 31, 1998.

			1	2
			\$	\$
ASSETS				portion of cash not
current assets			H	in chartered banks
Cash		1	214,365	-
Accounts receivable			,,,,,,	
Canada		2	4,719	
Ontario		3	4,010	
Region or county		4	-	
Other municipalities		5	-	
School Boards		6	-	portion of taxes
Waterworks		7	-	receivable for
Other (including unorganized areas)		8	-	business taxes
Taxes receivable				
Current year's levies		9	6,989	
Previous year's levies		10	837	
Prior year's levies		11	417	
Penalties and interest		12	475	
Less allowance for uncollectables (negative)		13	-	
Investments				
Canada		14	-	
Provincial		15	-	
Municipal		16	-	
Other		17	-	
Other current assets		18	-	portion of line 20
apital outlay to be recovered in future years		19	62,973	for tax sale / tax
eferred taxes receivable		60	-	registration
Other long term assets		20	-	
•	Total	21	294,785	

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

Municipality		
	Kerns Tp	

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes		22	-	-
- capital - Ontario		23	-	
- Canada		24	-	
- Other		25	-	
Accounts payable and accrued liabilities		ľ		
Canada		26	3,766	
Ontario		27	52,293	
Region or county		28	-	
Other municipalities		29	15,027	
School Boards		30	45,000	
Trade accounts payable		31	13,426	
Other		32	1,722	
Other current liabilities		33	-	
let long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates		34	-	
- special area rates and special charges		35	-	
- benefitting landowners		36	62,973	
- user rates (consolidated entities)		37	-	
Recoverable from Reserve Funds		38	-	
Recoveralble from unconsolidated entities		39	-	
Less: Own holdings (negative)		40	-	
Reserves and reserve funds		41	98,348	
Accumulated net revenue (deficit)				
General revenue		42	7,123	
Special charges and special areas (specify)		43		
		43	<u>-</u>	
		44	-	
		45	-	
Consolidated local boards (specify)		46	<u>-</u>	
Consolidated local boards (specify) Transit operations		47	_	
Water operations		48		
Libraries		49		
Cemetaries		50		
Recreation, community centres and arenas		51		
		52		
_		53		
		54	<u>-</u>	
		55	<u>-</u>	
Region or county		56	-	
School boards		57	- 1,724	
Jnexpended capital financing / (unfinanced capital outlay)		58	- 3,169	
mexpended capital iniancing / (unimaliced capital outlay)	Total	59	294,785	

Municipality

Kerns Tp

STATISTICAL DATA	Kerns Tp
For the year ended December 31, 1998.	

	r 31, 1998.						
							1
Administration	ıll time employees as at December 31					4	4
Non-line Department Supp	port Staff					1	1
Fire	Nit Stail					3	<u> </u>
Police						4	-
Transit						5	-
Public Works						6	1
Health Services						7	-
Homes for the Aged						8	-
Other Social Services Parks and Recreation						9	-
Libraries						10 11	-
Planning						12	
					Total	13	2
						continuous full	
						time employees December 31	other
						1	2
2. Total expenditures during	ng the year on:					\$	\$
Wages and salaries						61,000	7,000
Employee benefits					1	10,000	1,000
							1
3. Reductions of tax roll di	ring the year (lower tier municipalities only)						*
Cash collections: Curre						16	303,518
	vious years' tax					17	14,249
Pen	alties and interest					18	1,967
					Subtotal	19	319,734
Discounts allowed	ction 421, 441 and 442 of the Municipal Act					20	-
	eneral municipal accounts					25	_
- recoverable from u	oper tier					90	-
- recoverable from so						91	-
Transfers to tax sale and	cax registration accounts					26	-
The Municipal Elderly Res	idents' Assistance Act - reductions					27	-
Tay relief to law income	- refunds					28	-
including section 373 of the	seniors and disabled persons under various Acts he Municipal Act						
- deferrals						92	-
- cancellations						93	-
- other						94	-
Rehates to eligible charities	under section 442.1 of the Municipal Act					2 %	
	eneral municipal accounts				ç	-	-
- recoverable from u	oper tier				Ģ	-	-
- recoverable from so					Ģ	-	-
Rebates under section 442.2 - commercial properties	of the Municipal Act					00	
- industrial properties						98 99	-
- industriat properties						80	<u> </u>
			To	tal reductions		29	319,734
	ll for collection purposes only der subsection 441(1) of the Municipal Act					30 81	-
business taxes written on un	- Subsection 441(1) of the municipal Act						
4 Tay due dates for 4000	(lower tier municipalities only)						1
	er of installments					31	1
	date of first installment (YYYYMMDD)					32	-
	date of last installment (YYYYMMDD)					33	19,980,331
Frank 1 b 200	ber of installments					34	1
Final billings: Num	Del OI Ilistattifierits					35	-
Due	date of first installment (YYYYMMDD)					36	
Due						30	
Due Due	date of first installment (YYYYMMDD) date of last installment (YYYYMMDD)					37	19,980,930 \$ -
Due	date of first installment (YYYYMMDD) date of last installment (YYYYMMDD)						\$
Due Supplementary taxes levie Projected capital expen-	date of first installment (YYYYMMDD) date of last installment (YYYYMMDD) ed with 1999 due date ditures and long term						\$
Due Due Supplementary taxes levi	date of first installment (YYYYMMDD) date of last installment (YYYYMMDD) ed with 1999 due date ditures and long term					37	\$ -
Due Supplementary taxes levie Projected capital expen-	date of first installment (YYYYMMDD) date of last installment (YYYYMMDD) ed with 1999 due date ditures and long term				approved by	37 g term financing require submitted but not	\$ - ments
Due Supplementary taxes levie 5. Projected capital expen-	date of first installment (YYYYMMDD) date of last installment (YYYYMMDD) ed with 1999 due date ditures and long term			gross expenditures	approved by the O.M.B.	37 g term financing require submitted but not yet approved by	\$
Due Supplementary taxes levie 5. Projected capital expen-	date of first installment (YYYYMMDD) date of last installment (YYYYMMDD) ed with 1999 due date ditures and long term			expenditures	approved by the O.M.B. or Concil	s term financing require submitted but not yet approved by O.M.B. or Council	\$
Due Due Supplementary taxes levie 5. Projected capital expen- financing requirements of	date of first installment (YYYYMMDD) date of last installment (YYYYMMDD) ed with 1999 due date ditures and long term			expenditures 1 \$	approved by the O.M.B. or Concil 2 \$	g term financing require submitted but not yet approved by O.M.B. or Council	ments forecast not yet submitted to the O.M.B or Council
Due Due Supplementary taxes levid 5. Projected capital expendinancing requirements of the second se	date of first installment (YYYYMMDD) date of last installment (YYYYMMDD) ed with 1999 due date ditures and long term		58	expenditures 1 \$	approved by the O.M.B. or Concil 2 \$	g term financing require submitted but not yet approved by O.M.B. or Council	ments forecast not yet submitted to the O.M.B or Council 4 \$
Due Due Supplementary taxes levid 5. Projected capital expendinancing requirements of the second se	date of first installment (YYYYMMDD) date of last installment (YYYYMMDD) ed with 1999 due date ditures and long term		59	expenditures 1 \$ -	approved by the O.M.B. or Concil 2 \$	g term financing require submitted but not yet approved by O.M.B. or Council	ments forecast not yet submitted to the O.M.B or Council 4 \$
Due Due Supplementary taxes levid 5. Projected capital expendinancing requirements of the second se	date of first installment (YYYYMMDD) date of last installment (YYYYMMDD) ed with 1999 due date ditures and long term			expenditures 1 \$	approved by the O.M.B. or Concil 2 \$	g term financing require submitted but not yet approved by O.M.B. or Council	ments forecast not yet submitted to the O.M.B or Council 4 \$
Due Due Supplementary taxes levie 5. Projected capital expen- financing requirements of the second	date of first installment (YYYYMMDD) date of last installment (YYYYMMDD) ed with 1999 due date ditures and long term		59 60	expenditures 1 \$	approved by the O.M.B. or Concil 2 \$	g term financing require submitted but not yet approved by O.M.B. or Council	ments forecast not yet submitted to the O.M.B or Council 4 \$
Due Due Supplementary taxes levid 5. Projected capital expendinancing requirements of the second se	date of first installment (YYYYMMDD) date of last installment (YYYYMMDD) ed with 1999 due date ditures and long term	Total	59 60 61	expenditures 1 \$	approved by the O.M.B. or Concil 2 \$	g term financing require submitted but not yet approved by O.M.B. or Council	ments forecast not yet submitted to the O.M.B or Council 4 \$

Kerns Tp

STATISTICAL DATA
For the year ended December 31, 1998

					balance of fund 1	loans outstanding
C. Ostorio Homo Possoral Photosophic distance of				00	\$	\$ 0.750
6. Ontario Home Renewal Plan trust fund at year end				82	9,750	9,750
7. Analysis of direct water and sewer billings as at December 31			number of residential units	1998 billings residential units	all other properties	computer use only
			1	2	3	4
Water	20	\vdash		\$	\$	
In this municipality In other municipalities (specify municipality)	39	_	-	<u> </u>	-	
-	40		-	-	-	-
-	41	_	-	-	-	-
 	42	-	-	-	-	-
	64	-	-	-	-	-
			number of	1998 billings		
			residential units	residential units	all other properties	computer use only
Sewer			1	2	3	4
In this municipality	44	ı	-	<u> </u>	<u>\$</u> -	
In other municipalities (specify municipality)						
-	45	_	-	-	-	-
	46 47	_	-	-	-	-
	48	-	-	-	-	-
-	65	·	-	-	-	-
					water	sewer
					1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing				66	-	-
8. Selected investments of own sinking funds as at December 31				other		
			own municipality	municipalities, school boards	Possedo es	Fodosil
		Г	1	2	Province 3	Federal 4
			\$	\$	\$	\$
Own sinking funds	83	<u> </u>	-	-	-	-
9. Borrowing from own reserve funds						1
Loans or advances due to reserve funds as at December 31					84	\$
10. Joint boards consolidated by this municipality						
					this municipality's	
			total board	contribution from this	share of total municipal	for computer
		_	expenditure	municipality	contributions	use only
			1 \$	2 \$	3 %	4
name of joint boards			·	<u> </u>		
	53	<u> </u>	-	-	-	-
	54	_	-	-	-	-
	55 56	-	-	-	-	-
-	57	_	-	-	-	-
11. Applications to the Ontario Municipal Board or to Council						
			tile drainage, shoreline assist-			
		ć	ance, downtown revitalization,	other	other	
			electricity gas, telephone	submitted to O.M.B.	submitted to Council	total
			1	2	4	3
		<u> </u>	\$	\$	\$	\$
Approved but not financed as at December 31, 1997 Approved in 1998	67 68		52,300	-	-	52,300
Financed in 1998	69	-	12,800	-	-	12,800
No long term financing necessary	70		-	-	-	-
Approved but not financed as at December 31, 1998	71	_	39,500	-	-	39,500
Applications submitted but not approved as at Decemeber 31, 1998	72	<u>'</u>	-	•	-	-
12. Forecast of total revenue fund expenditures						
	1999	1	2000	2001	2002	2003
	\$		2 \$	3 \$	4 \$	5 \$
	73 435,000		445,000	455,000	465,000	475,000
13. Municipal procurement this year						
you					1	2
Total construction contracts averaged				25		\$
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater				85 86	-	-
· •					ı	

ANALYSIS OF USER FEES

EC

Municipality

Kerns Tp

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.		unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
			1	2	3	4	5
				\$	\$	\$	
		1					
		2					
		3					
		4					
		5					
		6					
		7					
		8					
		9					
		10					
		11					
		12					
		13					
		14					
		15					
		16					
		17					
		18					
		19					
		20					
	Subtotal	21					
All other user fees		22				13,290	
	Total	23				13,290	

Municipality

Kerns Tp

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

Phase-in programs under section 372 of the Municip			residential 1	multi- residential 2	commercial 3	office buildings 4	shopping centres 5	parking lots/ vacant land 6	industrial 7
No. of years of the program Cross class funding (1=Yes; 0=No)	(#)	1	-		-	-	-	-	-
Properties increasing:		2	-						
No. of properties affected within class	(#)	3	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	4	-	-	-	-	-	-	-
Minimum threshold amount: - dollar value	(\$)	5	-	-	_	_	-	-	_
- per cent value	(%)	6	-	-	-	-	-	-	-
Phase-in rate	(%)	7	-	-	-	-	-	-	-
Properties decreasing: No. of properties affected within class	(#)								
Total adjustments for the year	(\$)	8 9	-	-	-	-	-	-	-
- dollar value	(\$)	10	-	-	-	-	-	-	-
- per cent value	(%)	11	-	-	-	-	-	-	-
Phase-in rate	(%)	12	-	-	-	-	-	-	-
		·	large industrial 1	farmland 2	managed forest 3	pipeline 4	new multi- residential 5		
No. of years of the program	(#)	13	-	-	-	-	-		
Cross class funding (1=Yes; 0=No) Properties increasing:		14							
No. of properties affected within class	(#)	15	•	-	-	-	-		
Total adjustments for the year	(\$)	16	-	-	-	-	-		
Minimum threshold amount: - dollar value	(\$)	17			_	_			
- per cent value	(%)	18	-	-	-	-	-		
Phase-in rate	(%)	19		-	-	-	-		
Properties decreasing: No. of properties affected within class	(#)	20	-		_	_	_		
Total adjustments for the year	(\$)	21	-	-	-	-	-		
Minimum threshold amount:								1	
- dollar value	(\$)	22 23	-	-	-	-	-		
- per cent value Phase-in rate	(%) (%)	24	-	-	-	-	-	1	
	. ,			Į.	Į.			ı	
2. Rebate programs under section 442.2 of the Munici	pal Act		commercial 1	office buildings 2	shopping centres 3	parking lots/ vacant land 4	industrial 5	large industrial 6	
No. of years of the program	(#)	25	-	-	-	-	-	-	
Total no.of properties in class	(#)	26	-	-	-	-	-	-	
No. of properties affected within class	(#)	27	-	-	-	-	-	-	
Total adjustments for the year Minimum threshold amount:	(\$)	28	-	-	-	-	-	-	
- dollar value	(\$)	29	-	-	-	-	-	-	
- per cent value	(%)	30	-	-	-	-	-	-	
Assessment value to qualify: - minimum	(\$)	31	-	-	-	-	-	-	
- maximum	(\$)	32	-	-	-	-	-	-	
3. 2.5% Capping programs under section 447.1 of the	Municip	al Act	multi- residential 1	commercial 2	office buildings 3	shopping centres 4	parking lots/ vacant land 5	industrial 6	large industrial 7
Total no. of properties in class	(#)	33	-	-	-	-	-	-	-
Properties increasing: No. of properties affected within class	(#)	34	-	-	_	_	-	-	_
Total adjustments for the year	(\$)	35	-	-	-	-	-	-	-
Properties decreasing:	(4)								
No. of properties affected within class Total adjustments for the year	(#) (\$)	36 37	-	-	-	-	-	-	-
	(+)			I	I	<u> </u>		I	
4. 10/5/5 Capping program and Maximum Taxes progra	am unde	er sec	tion 447.35 of the <i>I</i> multi- residential 1	Municipal Act commercial 2	office buildings 3	shopping centres 4	parking lots/ vacant land 5	industrial 6	large industrial 7
Total no. of properties in class	(#)	38	-	-	-	-	-	-	-
Budgetary levy change	(%)	39	-	-	-	-	-	-	-
Properties increasing: No. of properties affected within class	(#)	40	-	-	-	-	-	-	-
Total tax increase phase-ins for year	(\$)	41	-	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	42	-	-	-	-	-	-	-
Properties decreasing: No. of properties affected within class	(#)	43	-	-	-	_	-	-	_
Percentage used to determine									
decrease phase-in Total tax decrease phase-ins for year	(%) (\$)	44 45	-	-	-	-	-	-	-
Total tax adjustments for the year	(\$) (\$)	45 46	-	-	-	-	-	-	-
			·			1			