

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 42061

MUNICIPALITY OF: Keppel Tp

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Keppel Tp

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For the year ended December 31, 1998.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
	1	2	3	4	
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	3,974,226	1,644,247	1,497,893	832,086
Direct water billings on ratepayers -- own municipality	2	160,086	-		160,086
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	4,134,312	1,644,247	1,497,893	992,172
PAYMENTS IN LIEU OF TAXATION					
Canada	7	13,996	3,197	163	10,636
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	3,045	679	-	2,366
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	626	12	-	614
Municipal enterprises	16	23,454	1,888	144	21,422
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	41,121	5,776	307	35,038
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	542,000			542,000
Special Transition Assistance	63	58,000			58,000
Special Circumstances Fund	64	92,781			92,781
Municipal Restructuring Fund	65	29,475			29,475
.....	61	-			-
Subtotal	69	722,256			722,256
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	8,028			8,028
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	67,568			67,568
Fees and service charges	32	264,527			264,527
Subtotal	33	340,123			340,123
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	42,102	-	-	42,102
Rents, concessions and franchises	36	1,754			1,754
Fines	37	-			-
Penalties and interest on taxes	38	96,369			96,369
Investment income - from own funds	39	-			-
- other	40	79,056			79,056
Donations	70	510			510
Sales of publications, equipment, etc	42	65			65
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	6,300			6,300
Contributions from non-consolidated entities	45	-			-
--	46	16			16
--	47	-			-
--	48	-			-
Subtotal	50	226,172	-	-	226,172
TOTAL REVENUE	51	5,463,984	1,650,023	1,498,200	2,315,761

**ANALYSIS OF TAXATION -
SCHOOL BOARDS**

For the year ended December 31, 1998.

Municipality

Keppel Tp

2LT - SB
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Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	1,254,101	1,158,711	2,237	91,428	1,725
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	1,191	1,191	-	-	-
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	23,420	22,403	42	975	-
Managed Forest	0.115000	2,136	1,978	-	158	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	1,280,848	1,184,283	2,279	92,561	1,725
Subtotal Commercial		102,569	88,036	-	14,533	-
Subtotal Industrial		102,366	87,862	-	14,504	-
Pipeline	-	-	-	-	-	-
Other	-	-	-	-	-	-
Supplementary Taxes		12,110	11,534	-	576	-
Subtotal levied by tax rate		1,497,893	1,371,715	2,279	122,174	1,725
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		1,497,893	1,371,715	2,279	122,174	1,725

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ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	32,997
Protection to Persons and Property					
Fire	2	-	-	-	7,265
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	10
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	7,275
Transportation services					
Roadways	8	-	-	5,319	3,112
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	488	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	5,807	3,112
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	2,771
Garbage Collection	19	-	-	-	129
Garbage Disposal	20	-	-	50,066	40,254
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	50,066	43,154
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	18,253
--	29	-	-	-	-
Subtotal	30	-	-	-	18,253
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	11,124	150,751
Libraries	38	8,028	-	350	-
Other Cultural	39	-	-	-	-
Subtotal	40	8,028	-	11,474	150,751
Planning and Development					
Planning and Development	41	-	-	-	8,270
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	221	-
Tile Drainage and Shoreline Assistance	45	-	-	-	715
--	46	-	-	-	-
Subtotal	47	-	-	221	8,985
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	8,028	-	67,568	264,527

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ANALYSIS OF REVENUE FUND EXPENDITURES

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For the year ended December 31, 1998.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	167,374	-	142,908	36,990	16,154	14,400	349,026
Protection to Persons and Property								
Fire	2	-	-	-	10,000	125,422	-	135,422
Police	3	-	-	340,000	-	-	-	340,000
Conservation Authority	4	-	-	-	-	18,237	-	18,237
Protective inspection and control	5	17,574	-	21,998	-	-	-	39,572
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	17,574	-	361,998	10,000	143,659	-	533,231
Transportation services								
Roadways	8	146,800	-	203,359	437,713	-	-	787,872
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	11,247	-	-	-	11,247
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	146,800	-	214,606	437,713	-	-	799,119
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	6,701	-	153,903	37,800	-	-	198,404
Garbage Collection	19	-	-	72,808	-	-	-	72,808
Garbage Disposal	20	26,124	-	28,235	10,176	-	14,400	78,935
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	32,825	-	254,946	47,976	-	14,400	350,147
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	3,195	-	19,521	-	-	-	22,716
--	29	-	-	-	-	-	-	-
Subtotal	30	3,195	-	19,521	-	-	-	22,716
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	68,123	-	127,695	1,688	5,426	-	202,932
Libraries	38	-	-	41,575	-	-	-	41,575
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	68,123	-	169,270	1,688	5,426	-	244,507
Planning and Development								
Planning and Development	41	-	-	4,457	-	-	-	4,457
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	430	-	1,050	-	1,480
Tile Drainage and Shoreline Assistance	45	-	715	-	-	-	-	715
--	46	-	-	-	-	-	-	-
Subtotal	47	-	715	4,887	-	1,050	-	6,652
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	435,891	715	1,168,136	534,367	166,289	-	2,305,398

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Municipality

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1998.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	497,207
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	442,619
Reserves and Reserve Funds	3	16,373
Subtotal	4	458,992
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	277,886
Canada	21	10,590
Other Municipalities	22	-
Subtotal	23	288,476
Other Financing		
Prepaid Special Charges	24	212,170
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	4,735
--	30	750
--	31	110,333
Subtotal	32	327,988
Total Sources of Financing	33	1,075,456
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	808,524
Subtotal	36	808,524
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	-
Total Applications	42	808,524
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	230,275
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	230,275
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	230,275
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

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ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	4,693
Protection to Persons and Property					
Fire	2	-	-	-	9,500
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	9,500
Transportation services					
Roadways	8	10,590	10,590	-	552,983
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	10,590	10,590	-	552,983
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	267,296	-	-	228,052
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	267,296	-	-	228,052
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	4,735
--	29	-	-	-	-
Subtotal	30	-	-	-	4,735
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	8,561
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	8,561
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	277,886	10,590	-	808,524

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ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Keppel Tp

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For the year ended December 31, 1998.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	-
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Social Housing	90	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	-

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**ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS**

For the year ended December 31, 1998.

		1
		\$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	-
Subtotal	4	-
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:School boards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	-
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Instalment (serial) debentures	17	-
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
\$		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
Other - Canadian dollar equivalent included in line 15 above	26	-
- par value of this amount in _____	27	-
	28	-
\$		
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
	31	-
\$		
4. Actuarial balance of own sinking funds at year end		
	32	-
\$		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits		
	33	29,035
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	29,035

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**ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS**

For the year ended December 31, 1998.

	accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
				1	2	3
				\$	\$	\$
6. Ontario Clean Water Agency Provincial Projects						
Water projects - for this municipality only	46	-	-			
- share of integrated projects	47	-	-			
Sewer projects - for this municipality only	48	-	-			
- share of integrated projects	49	-	-			

		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
7. 1998 Debt Charges					
Recovered from the consolidated revenue fund					
- general tax rates	50	-	-	-	-
- special are rates and special charges	51	-	-	-	-
- benefiting landowners	52	662	53	-	-
- user rates (consolidated entities)	53	-	-	-	-
Recovered from reserve funds	54	-	-	-	-
Recovered from unconsolidated entities					
- hydro	55	-	-	-	-
- gas and telephone	57	-	-	-	-
--	56	-	-	-	-
--	58	-	-	-	-
--	59	-	-	-	-
Total	78	662	53	-	-
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-	-	-
Other lump sum (balloon) repayments of long term debt	91	-	-	-	-

		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1999	60	-	-	-	-	-	-
2000	61	-	-	-	-	-	-
2001	62	-	-	-	-	-	-
2002	63	-	-	-	-	-	-
2003	64	-	-	-	-	-	-
2004 - 2008	65	-	-	-	-	-	-
2009 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	-	-	-	-	-	-

* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

		1	
		\$	\$
9. Future principal payments on EXPECTED NEW debt			
1999	72	12,791	-
2000	73	15,322	-
2001	74	16,893	-
2002	75	18,625	-
2003	76	50,533	-
Total	77	114,164	-

10. Other notes (attach supporting schedules as required)

		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
11. Long term debt refinanced:					
Repayment of Provincial Special Assistance	92	-	-	-	-
Other long term debt refinanced	93	-	-	-	-

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		1,637,168	7,079	1,644,247	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		5,776	-	5,776	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	1,642,944	7,079	1,650,023	1,644,247	-	5,776	-	1,650,023	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	1,642,944	7,079	1,650,023	1,644,247	-	5,776	-	1,650,023	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Keppel Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS											
English Language Public DSB (specify)											
--	62	-	1,360,488	11,534	-	1,372,022	1,371,715	307	-	1,372,022	-
--	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)											
--	64	-	2,279	-	-	2,279	2,279	-	-	2,279	-
--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)											
--	93	-	121,598	576	-	122,174	122,174	-	-	122,174	-
--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)											
--	95	-	1,725	-	-	1,725	1,725	-	-	1,725	-
--	96	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	1,486,090	12,110	-	1,498,200	1,497,893	307	-	1,498,200	-

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Keppel Tp

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For the year ended December 31, 1998.

		1 \$
Balance at the beginning of the year	1	1,361,081
Revenues		
Contributions from revenue fund	2	91,748
Contributions from capital fund	3	-
Development Charges Act	67	2,880
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	2,800
Investment income - from own funds	5	-
- other	6	3,002
--	9	750
--	10	-
--	11	-
--	12	-
Total revenue	13	101,180
Expenditures		
Transferred to capital fund	14	16,373
Transferred to revenue fund	15	6,300
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	22,673
Balance at the end of the year for:		
Reserves	23	1,329,388
Reserve Funds	24	110,200
Total	25	1,439,588
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	538,470
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	2,002
- roads	35	198,870
- sanitary and storm sewers	36	-
- parks and recreation	64	40,378
- library	65	-
- other cultural	66	-
- water	38	118,675
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	8,109
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	436,135
--	53	13,700
--	54	-
Obligatory reserve funds:		
Development Charges Act	68	69,601
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	13,648
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
--	55	-
--	56	-
--	57	-
Total	58	1,439,588

1998 FINANCIAL INFORMATION RETURN

Municipality

Keppel Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1998.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	231,575	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	75,450	
Ontario	3	357,379	
Region or county	4	31,528	
Other municipalities	5	22,304	
School Boards	6	3,385	portion of taxes
Waterworks	7	48,299	receivable for
Other (including unorganized areas)	8	37,485	business taxes
Taxes receivable			
Current year's levies	9	298,477	
Previous year's levies	10	140,725	-
Prior year's levies	11	168,918	2,406
Penalties and interest	12	132,992	-
Less allowance for uncollectables (negative)	13	- 8,163	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	5,000	
Other current assets	18	-	portion of line 20
Capital outlay to be recovered in future years	19	-	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	243,455	-
Total	21	1,788,809	

1998 FINANCIAL INFORMATION RETURN

Municipality

Keppel Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1998.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	40,000				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	10,189				
Ontario	27	140,095				
Region or county	28	15,828				
Other municipalities	29	37,195				
School Boards	30	21				
Trade accounts payable	31	278,319				
Other	32	-				
Other current liabilities	33	-				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	-				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	1,439,588				
Accumulated net revenue (deficit)						
General revenue	42	117,560				
Special charges and special areas (specify)						
--	43	1,196				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	79,061				
Libraries	49	-				
Cemetaries	50	38,060				
Recreation, community centres and arenas	51	19,906				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	230,275				
Total	59	1,788,809				

1998 FINANCIAL INFORMATION RETURN

Municipality

Keppel Tp

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STATISTICAL DATA

For the year ended December 31, 1998.

1. Number of continuous full time employees as at December 31		1	
Administration	1	2	
Non-line Department Support Staff	2	-	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	4	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	-	
Libraries	11	-	
Planning	12	-	
Total	13	6	

2. Total expenditures during the year on:	continuous full time employees		
	December 31	other	
	1	2	
Wages and salaries	14	260,174	138,926
Employee benefits	15	22,710	14,081

3. Reductions of tax roll during the year (lower tier municipalities only)	1		
	\$		
Cash collections: Current year's tax	16	3,640,586	
Previous years' tax	17	316,780	
Penalties and interest	18	82,831	
Subtotal	19	4,040,197	
Discounts allowed	20	-	
Tax adjustments under section 421, 441 and 442 of the Municipal Act			
- recoverable from general municipal accounts	25	8,920	
- recoverable from upper tier	90	15,774	
- recoverable from school boards	91	14,645	
Transfers to tax sale and tax registration accounts	26	-	
The Municipal Elderly Residents' Assistance Act - reductions			
- refunds	27	-	
- other	28	-	
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act			
- deferrals	92	-	
- cancellations	93	-	
- other	94	-	
Rebates to eligible charities under section 442.1 of the Municipal Act			
- recoverable from general municipal accounts	95	-	
- recoverable from upper tier	96	-	
- recoverable from school boards	97	-	
Rebates under section 442.2 of the Municipal Act			
- commercial properties	98	12,147	
- industrial properties	99	18,426	
Total reductions	29	4,110,109	
Amounts added to the tax roll for collection purposes only	30	-	
Business taxes written off under subsection 441(1) of the Municipal Act	81	-	

4. Tax due dates for 1998 (lower tier municipalities only)	1		
	\$		
Interim billings: Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19,980,227	
Due date of last installment (YYYYMMDD)	33	19,980,424	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19,980,904	
Due date of last installment (YYYYMMDD)	36	19,981,030	
Supplementary taxes levied with 1999 due date	37	-	

5. Projected capital expenditures and long term financing requirements as at December 31	long term financing requirements			
	gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
	1	2	3	4
	\$	\$	\$	\$
Estimated to take place				
in 1999	58	-	-	-
in 2000	59	-	-	-
in 2001	60	-	-	-
in 2002	61	-	-	-
in 2003	62	-	-	-
Total	63	-	-	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Keppel Tp

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STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding		
		1	2	1	2	
		\$	\$	\$	\$	
6.	Ontario Home Renewal Plan trust fund at year end	82	41,473		36,353	
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water	In this municipality	39	281	140,372	19,714	
	In other municipalities (specify municipality)					
	--	40	-	-	-	
	--	41	-	-	-	
	--	42	-	-	-	
	--	43	-	-	-	
	--	64	-	-	-	
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer	In this municipality	44	-	-	-	
	In other municipalities (specify municipality)					
	--	45	-	-	-	
	--	46	-	-	-	
	--	47	-	-	-	
	--	48	-	-	-	
	--	65	-	-	-	
			water	sewer		
			1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-		
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
			\$	\$	\$	
Own sinking funds	83	-	-	-	-	
9. Borrowing from own reserve funds						
					1	
					\$	
Loans or advances due to reserve funds as at December 31					84	
34,280						
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards	53	-	-	-	-	
	--	-	-	-	-	
	--	-	-	-	-	
	--	-	-	-	-	
	--	-	-	-	-	
	--	-	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
			\$	\$	\$	
Approved but not financed as at December 31, 1997	67	2,100	-	313,200	315,300	
Approved in 1998	68	-	-	-	-	
Financed in 1998	69	-	-	-	-	
No long term financing necessary	70	-	-	-	-	
Approved but not financed as at December 31, 1998	71	2,100	-	313,200	315,300	
Applications submitted but not approved as at December 31, 1998	72	-	-	-	-	
12. Forecast of total revenue fund expenditures						
		1999	2000	2001	2002	2003
		1	2	3	4	5
			\$	\$	\$	\$
73	2,320,000	2,325,000	2,330,000	2,335,000	2,340,000	
13. Municipal procurement this year						
		1	2			
			\$			
Total construction contracts awarded	85	5	483,744			
Construction contracts awarded at \$100,000 or greater	86	1	109,988			

ANALYSIS OF USER FEES

Municipality

Keppel Tp

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1	Cubic yard		60	39,271	0
	2	Hour	55	86	108,863	0
	3					
	4					
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	21	Subtotal			148,134	
All other user fees	22				116,393	
	23	Total			264,527	

