

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 56031

MUNICIPALITY OF: Iroquois Falls T

ANALYSIS OF REVENUE FUND REVENUES

Municipality

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	7,412,028	-	3,064,763	4,347,265
Direct water billings on ratepayers -- own municipality	2	438,110	-		438,110
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	7,850,138	-	3,064,763	4,785,375
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	9,954	-	-	9,954
Ontario					
The Municipal Tax Assistance Act	9	10,134	-		10,134
The Municipal Act, section 157	10	18,300	-		18,300
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	78,439	-	18,808	59,631
Ontario Hydro	13	22,284	-	-	22,284
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	5,436	-	-	5,436
Municipal enterprises	16	2,789	-	-	2,789
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	147,336	-	18,808	128,528
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	3,655,000			3,655,000
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	171,307			171,307
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	3,826,307			3,826,307
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	104,821			104,821
Canada specific grants	30	5,817			5,817
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	341,241			341,241
Subtotal	33	451,879			451,879
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	22,500	-	-	22,500
Rents, concessions and franchises	36	-			-
Fines	37	3,010			3,010
Penalties and interest on taxes	38	64,362			64,362
Investment income - from own funds	39	-			-
- other	40	58,189			58,189
Donations	70	-			-
Sales of publications, equipment, etc	42	11,374			11,374
Contributions from capital fund	43	11,007			11,007
Contributions from reserves and reserve funds	44	365,530	365,530		
Contributions from non-consolidated entities	45	-	-		
--	46	-	-		
--	47	-	-		
--	48	-	-		
Subtotal	50	535,972	-	-	535,972
TOTAL REVENUE	51	12,811,632	-	3,083,571	9,728,061

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Iroquois Falls T

2LT - SB
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Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	685,021	292,380	11,656	159,429	221,556
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	11,591	3,165	298	3,686	4,442
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	773	471	74	24	204
Managed Forest	0.115000	172	172	-	-	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	697,557	296,188	12,028	163,139	226,202
Subtotal Commercial		333,470	150,115	7,673	36,899	138,783
Subtotal Industrial		1,657,643	746,204	38,143	183,418	689,878
Pipeline	1.156100	373,848	168,292	8,602	41,366	155,588
Other	-	-	-	-	-	-
Supplementary Taxes		2,245	1,197	41	568	439
Subtotal levied by tax rate		3,064,763	1,361,996	66,487	425,390	1,210,890
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		3,064,763	1,361,996	66,487	425,390	1,210,890

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Iroquois Falls T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	34,485
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	63,732	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	325
Emergency measures	6	-	-	-	-
Subtotal	7	63,732	-	-	325
Transportation services					
Roadways	8	-	-	-	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	-
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	530
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	6,433
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	6,963
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	14,534
--	29	-	-	-	-
Subtotal	30	-	-	-	14,534
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	1,916	5,817	-	274,954
Libraries	38	39,173	-	-	8,230
Other Cultural	39	-	-	-	-
Subtotal	40	41,089	5,817	-	283,184
Planning and Development					
Planning and Development	41	-	-	-	1,750
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	1,750
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	104,821	5,817	-	341,241

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	382,590	53,005	247,483	-	-	9,640	673,438
Protection to Persons and Property								
Fire	2	153,681	-	72,985	1,784	-	33,190	261,640
Police	3	-	-	1,549,719	-	-	-	1,549,719
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	95,783	-	17,680	-	-	-	113,463
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	249,464	-	1,640,384	1,784	-	33,190	1,924,822
Transportation services								
Roadways	8	509,234	602,916	334,470	92,535	-	5,390	1,544,545
Winter Control	9	136,862	-	249,652	-	-	-	386,514
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	71,949	-	-	-	71,949
Air Transportation	13	3,502	-	19,192	-	-	-	22,694
--	14	-	-	-	-	-	-	-
Subtotal	15	649,598	602,916	675,263	92,535	-	5,390	2,025,702
Environmental services								
Sanitary Sewer System	16	111,509	320,301	249,480	16,452	-	10,000	707,742
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	164,843	110,750	150,594	16,275	-	60,940	381,522
Garbage Collection	19	1,782	-	123,766	-	-	-	125,548
Garbage Disposal	20	374	22,018	158,011	-	-	-	180,403
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	278,508	453,069	681,851	32,727	-	50,940	1,395,215
Health Services								
Public Health Services	24	-	-	-	-	258,814	-	258,814
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	298,972	-	-	-	298,972
Cemeteries	28	32,149	-	4,905	-	1,200	-	38,254
--	29	-	-	-	-	-	-	-
Subtotal	30	32,149	-	303,877	-	260,014	-	596,040
Social and Family Services								
General Assistance	31	-	-	-	-	1,343,071	-	1,343,071
Assistance to Aged Persons	32	-	-	-	-	189,997	-	189,997
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	1,533,068	-	1,533,068
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	797,613	-	491,404	45,577	-	22,000	1,356,594
Libraries	38	71,832	-	37,138	25,066	-	-	134,036
Other Cultural	39	-	-	-	-	1,293	-	1,293
Subtotal	40	869,445	-	528,542	70,643	1,293	22,000	1,491,923
Planning and Development								
Planning and Development	41	-	-	1,557	-	-	-	1,557
Commercial and Industrial	42	-	-	6,599	-	3,500	-	10,099
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	8,156	-	3,500	-	11,656
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,461,754	1,108,990	4,085,556	197,689	1,797,875	-	9,651,864

1998 FINANCIAL INFORMATION RETURN		
Municipality		5
Iroquois Falls T		9
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1998.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1 -	158,946
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	181,229
Reserves and Reserve Funds	3	-
Subtotal	4	181,229
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	455,850
Canada	21	-
Other Municipalities	22	-
Subtotal	23	455,850
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	17,007
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	17,007
Total Sources of Financing	33	654,086
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	309,664
Subtotal	36	309,664
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	472,857
Total Applications	42	782,521
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43 -	30,511
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44 -	30,511
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49 -	30,511
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Iroquois Falls T

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	1,785
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	1,785
Transportation services					
Roadways	8	344,750	-	-	219,509
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	111,100	-	-	-
--	14	-	-	-	-
Subtotal	15	455,850	-	-	219,509
Environmental services					
Sanitary Sewer System	16	-	-	-	1,452
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	16,275
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	17,727
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	45,577
Libraries	38	-	-	-	25,066
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	70,643
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	455,850	-	-	309,664

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Iroquois Falls T

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			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	15,524	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	-	
Winter Control	9	2,056,782	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	-
Environmental services			
Sanitary Sewer System	16	2,056,782	
Storm Sewer System	17	1,046,145	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	116,000	
Pollution Control	21	93,976	
--	22	-	
	Subtotal	23	-
Health Services			
Public Health Services	24	1,256,121	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal	47	-
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total	51	-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Iroquois Falls T

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	977,825
: To Canada and agencies		2	12,320
: To other		3	2,338,282
Subtotal		4	3,328,427
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:School boards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	3,328,427
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Instalment (serial) debentures		17	2,114,320
Long term bank loans		18	93,976
Lease purchase agreements		19	142,306
Mortgages		20	-
Ontario Clean Water Agency		22	977,825
Long term reserve fund loans		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ontario Clean Water Agency - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	-
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Iroquois Falls T

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6. Ontario Clean Water Agency Provincial Projects			accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
			1	2	3			
			\$	\$	\$			
Water projects - for this municipality only			46	-	-			
- share of integrated projects			47	-	-			
Sewer projects - for this municipality only			48	977,825	244,013			
- share of integrated projects			49	-	-			
7. 1998 Debt Charges								
				principal	interest			
				1	2			
				\$	\$			
Recovered from the consolidated revenue fund								
- general tax rates			50	709,297	288,943			
- special are rates and special charges			51	-	-			
- benefiting landowners			52	-	-			
- user rates (consolidated entities)			53	100,000	10,750			
Recovered from reserve funds			54	-	-			
Recovered from unconsolidated entities								
- hydro			55	-	-			
- gas and telephone			57	-	-			
--			56	-	-			
--			58	-	-			
--			59	-	-			
Total			78	809,297	299,693			
Line 78 includes:								
Financing of one-time real estate purchase			90	-	-			
Other lump sum (balloon) repayments of long term debt			91	-	-			
8. Future principal and interest payments on EXISTING net debt								
			recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
			principal	interest	principal	interest	principal	interest
			1	2	3	4	5	6
			\$	\$	\$	\$	\$	\$
1999	60		698,239	262,947	-	-	-	-
2000	61		668,385	198,138	-	-	-	-
2001	62		421,441	135,759	-	-	-	-
2002	63		429,937	104,411	-	-	-	-
2003	64		440,425	85,430	-	-	-	-
2004 - 2008	65		670,000	92,008	-	-	-	-
2009 onwards	79		-	-	-	-	-	-
interest to be earned on sinking funds *	69		-	-	-	-	-	-
Downtown revitalization program	70		-	-	-	-	-	-
Total	71		3,328,427	878,693	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds								
9. Future principal payments on EXPECTED NEW debt								
							1	
							\$	
1999		72					-	
2000		73					-	
2001		74					-	
2002		75					-	
2003		76					-	
		Total	77				-	
10. Other notes (attach supporting schedules as required)								
11. Long term debt refinanced:								
							principal	interest
							1	2
							\$	\$
Repayment of Provincial Special Assistance	92		-				-	-
Other long term debt refinanced	93		-				-	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Iroquois Falls T

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS												
	English Language Public DSB (specify)											
	--	62	-	1,366,428	1,197	-	1,367,625	1,361,997	5,628	-	1,367,625	-
	--	63	-	-	-	-	-	-	-	-	-	
French Language Public DSB (specify)												
	--	64	-	67,235	41	-	67,276	66,487	789	-	67,276	-
	--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)												
	--	93	-	429,078	568	-	429,646	425,389	4,257	-	429,646	-
	--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)												
	--	95	-	1,218,585	439	-	1,219,024	1,210,890	8,134	-	1,219,024	-
	--	96	-	-	-	-	-	-	-	-	-	-
	Total school boards	36	-	3,081,326	2,245	-	3,083,571	3,064,763	18,808	-	3,083,571	-

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Iroquois Falls T

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		1	\$
Balance at the beginning of the year	1	2,401,611	
Revenues			
Contributions from revenue fund	2	16,460	
Contributions from capital fund	3	461,850	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	115,871	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	594,181	
Expenditures			
Transferred to capital fund	14	-	
Transferred to revenue fund	15	365,530	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	365,530	
Balance at the end of the year for:			
Reserves	23	439,282	
Reserve Funds	24	2,190,980	
Total	25	2,630,262	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	439,282	
Contingencies	27	182,228	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	136,455	
- water	29	-	
Replacement of equipment	30	107,348	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	1,467,974	
- sanitary and storm sewers	36	-	
- parks and recreation	64	47,148	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	249,827	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	-	
--	53	-	
--	54	-	
Obligatory reserve funds:			
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	2,630,262	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Iroquois Falls T

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For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	12,448,250	-
	Accounts receivable		
	Canada	2-	
	Ontario	3836,757	
	Region or county	4-	
	Other municipalities	5-	
	School Boards	635,910	portion of taxes
	Waterworks	7-	receivable for
	Other (including unorganized areas)	8146,418	business taxes
	Taxes receivable		
	Current year's levies	9399,999	
	Previous year's levies	1093,698	-
	Prior year's levies	11129,336	-
	Penalties and interest	1275,368	-
	Less allowance for uncollectables (negative)	13-	-
	Investments		
	Canada	14-	
	Provincial	15-	
	Municipal	16-	
	Other	17-	
	Other current assets	1849,043	portion of line 20
	Capital outlay to be recovered in future years	193,328,427	for tax sale / tax
	Deferred taxes receivable	60-	registration
	Other long term assets	20-	-
	Total	217,543,206	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Iroquois Falls T

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For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	1,071,712		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	8,770		
Trade accounts payable	31	77,738		
Other	32	-		
Other current liabilities	33	204,177		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	3,328,427		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	2,630,262		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	79,932		
Libraries	49	111,677		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	30,511		
Total	59	7,543,206		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	2	
Non-line Department Support Staff	2	10	
Fire	3	1	
Police	4	-	
Transit	5	-	
Public Works	6	16	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	10	
Libraries	11	2	
Planning	12	-	
Total	13	41	

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14	1,651,295	423,925	
Wages and salaries		15	336,117	50,418	
Employee benefits					

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:	Current year's tax	16	6,993,890		
	Previous years' tax	17	200,597		
	Penalties and interest	18	82,266		
		19	7,276,753		
	Subtotal	20	-		
	Discounts allowed	25	-		
	Tax adjustments under section 421, 441 and 442 of the Municipal Act				
	- recoverable from general municipal accounts	90	-		
	- recoverable from upper tier	91	-		
	- recoverable from school boards	26	-		
	Transfers to tax sale and tax registration accounts	27	-		
	The Municipal Elderly Residents' Assistance Act - reductions	28	-		
	- refunds				
	Tax relief to low income seniors and disabled persons under various Acts				
	including section 373 of the Municipal Act				
	- deferrals	92	-		
	- cancellations	93	-		
	- other	94	-		
		2			
		%			
	Rebates to eligible charities under section 442.1 of the Municipal Act	95	-	-	
	- recoverable from general municipal accounts	96	-	-	
	- recoverable from upper tier	97	-	-	
	- recoverable from school boards				
	Rebates under section 442.2 of the Municipal Act				
	- commercial properties	98	-		
	- industrial properties	99	-		
		80	-		
	Total reductions	29	7,276,753		
	Amounts added to the tax roll for collection purposes only	30	-		
	Business taxes written off under subsection 441(1) of the Municipal Act	81	-		

		1	
4. Tax due dates for 1998 (lower tier municipalities only)			
Interim billings:	Number of installments	31	2
	Due date of first installment (YYYYMMDD)	32	19,980,227
	Due date of last installment (YYYYMMDD)	33	19,980,430
Final billings:	Number of installments	34	2
	Due date of first installment (YYYYMMDD)	35	19,980,930
	Due date of last installment (YYYYMMDD)	36	19,981,030
			\$
Supplementary taxes levied with 1999 due date		37	-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place		58	250,000	-	-
in 1999		59	300,000	-	-
in 2000		60	350,000	-	-
in 2001		61	400,000	-	-
in 2002		62	450,000	-	-
in 2003		63	1,750,000	-	-
Total					

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6.	Ontario Home Renewal Plan trust fund at year end	82	19,811		19,811
7. Analysis of direct water and sewer billings as at December 31					
Water		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	39	1,650	350,488	87,622
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
Sewer		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	44	-	-	-
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-		1,650
8. Selected investments of own sinking funds as at December 31					
Own sinking funds		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
83		-	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31					84
10. Joint boards consolidated by this municipality					
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
	--	53	-	-	-
	--	54	-	-	-
	--	55	-	-	-
	--	56	-	-	-
	--	57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
Approved but not financed as at December 31, 1997 Approved in 1998 Financed in 1998 No long term financing necessary Approved but not financed as at December 31, 1998 Applications submitted but not approved as at Decemeber 31, 1998		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
	67	-	-	-	-
	68	-	-	-	-
	69	-	-	-	-
	70	-	-	-	-
	71	-	-	-	-
	72	-	-	-	-
12. Forecast of total revenue fund expenditures					
		1999	2000	2001	2002
		1	2	3	4
		\$	\$	\$	\$
73		9,700,000	9,800,000	9,900,000	10,000,000
13. Municipal procurement this year					
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater			1		2
				\$	
	85	-			-
86		-			-

ANALYSIS OF USER FEES

Municipality

Iroquois Falls T

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1	Hour	47	89	101,133	0
	2	Each	2	2	44,029	0
	3	Each	29	60	25,697	0
	4	Other 1(specify)	3,150	3,150	20,188	0
	5	Hour	3	6	39,638	0
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21			230,685	
All other user fees		22			110,556	
	Total	23			341,241	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act

residential

1

multi-residential

2

commercial

3

office buildings

4

shopping centres

5

parking lots/
vacant land

6

industrial

7

No. of years of the program

(#)

1

-

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

2

-

Properties increasing:

No. of properties affected within class

(#)

3

-

-

-

-

-

-

Total adjustments for the year

(\$)

4

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

5

-

-

-

-

-

-

- per cent value

(%)

6

-

-

-

-

-

-

Phase-in rate

(%)

7

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

8

-

-

-

-

-

-

Total adjustments for the year

(\$)

9

-

-

-

-

-

-

- dollar value

(\$)

10

-

-

-

-

-

-

- per cent value

(%)

11

-

-

-

-

-

-

Phase-in rate

(%)

12

-

-

-

-

-

-

large industrial

1

farmland

2

managed forest

3

pipeline

4

new multi-residential

5

No. of years of the program

(#)

13

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

14

Properties increasing:

No. of properties affected within class

(#)

15

-

-

-

-

-

Total adjustments for the year

(\$)

16

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

17

-

-

-

-

-

- per cent value

(%)

18

-

-

-

-

-

Phase-in rate

(%)

19

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

20

-

-

-

-

-

Total adjustments for the year

(\$)

21

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

22

-

-

-

-

-

- per cent value

(%)

23

-

-

-

-

-

Phase-in rate

(%)

24

-

-

-

-

-

2. Rebate programs under section 442.2 of the Municipal Act

commercial

1

office buildings

2

shopping centres

3

parking lots/
vacant land

4

industrial

5

large industrial

6

No. of years of the program

(#)

25

-

-

-

-

-

-

Total no.of properties in class

(#)

26

-

-

-

-

-

-

No. of properties affected within class

(#)

27

-

-

-

-

-

-

Total adjustments for the year

(\$)

28

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

29

-

-

-

-

-

-

- per cent value

(%)

30

-

-

-

-

-

-

Assessment value to qualify:

- minimum

(\$)

31

-

-

-

-

-

-

- maximum

(\$)

32

-

-

-

-

-

-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

33

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

34

-

-

-

-

-

-

Total adjustments for the year

(\$)

35

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

36

-

-

-

-

-

-

Total adjustments for the year

(\$)

37

-

-

-

-

-

-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

38

-

-

-

-

-

-

Budgetary levy change

(%)

39

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

40

-

-

-

-

-

-

Total tax increase phase-ins for year

(\$)

41

-

-

-

-

-

-

Total tax adjustments for the year

(\$)

42

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

43

-

-

-

-

-

-

Percentage used to determine decrease phase-in

(%)

44

-

-

-

-

-

-

Total tax decrease phase-ins for year

(\$)

45

-

-

-

-

-

-

Total tax adjustments for the year

(\$)

46

-

-

-

-

-

-