

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 43017

MUNICIPALITY OF: Innisfil T

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Innisfil T

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Distribution by Purpose						
Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	7,401,210	6,453,366	4,871	922,360	20,613
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	5,788	4,914	-	874	-
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	81,131	75,093	43	5,995	-
Managed Forest	0.115000	1,042	1,042	-	-	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	7,489,171	6,534,415	4,914	929,229	20,613
Subtotal Commercial		2,108,095	1,573,714	24,707	475,038	34,636
Subtotal Industrial		516,515	385,584	6,054	116,391	8,486
Pipeline	-	249,599	186,328	2,925	56,245	4,101
Other	-	-	-	-	-	-
Supplementary Taxes		23,605	12,389	199	11,430	15
Subtotal levied by tax rate		10,386,985	8,692,430	38,401	1,588,333	67,821
Railway rights-of-way		15,937	11,897	187	3,591	262
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		15,937	11,897	187	3,591	262
Total school board purposes		10,402,922	8,704,327	38,588	1,591,924	68,083

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Innisfil T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	64,870
Protection to Persons and Property					
Fire	2	-	-	23,296	33,360
Police	3	221,007	-	2,102,415	390,915
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	10,089
Emergency measures	6	-	-	-	-
Subtotal	7	221,007	-	2,125,711	434,364
Transportation services					
Roadways	8	-	-	4,377	82,451
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	4,377	82,451
Environmental services					
Sanitary Sewer System	16	-	-	-	33,839
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	53,203
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	87,042
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	70,893
Libraries	38	46,806	-	1,300	26,777
Other Cultural	39	-	-	-	-
Subtotal	40	46,806	-	1,300	97,670
Planning and Development					
Planning and Development	41	-	-	-	110,699
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	1,680	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	17,716
--	46	-	-	-	-
Subtotal	47	1,680	-	-	128,415
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	269,493	-	2,131,388	894,812

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	751,793	7,419	277,093	191,846	-	71,940	1,300,091
Protection to Persons and Property								
Fire	2	869,129	10,484	151,594	72,356	-	-	1,103,563
Police	3	4,646,053	52,458	1,140,197	283,001	-	71,940	6,049,769
Conservation Authority	4	-	-	-	-	64,144	-	64,144
Protective inspection and control	5	289,774	-	111,947	-	-	-	401,721
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	5,804,956	62,942	1,403,738	355,357	64,144	71,940	7,619,197
Transportation services								
Roadways	8	768,167	-	1,044,411	676,662	-	-	2,489,240
Winter Control	9	-	-	162,396	-	-	-	162,396
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	2,382	-	110,689	-	-	-	113,071
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	770,549	-	1,317,496	676,662	-	-	2,764,707
Environmental services								
Sanitary Sewer System	16	274,829	131,485	537,146	348,176	-	-	1,291,636
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	206,677	627,114	413,634	365,080	-	-	1,612,505
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	481,506	758,599	950,780	713,256	-	-	2,904,141
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	-	65,765	435,679	42,541	-	-	543,985
Libraries	38	241,425	-	148,868	15,850	-	-	406,143
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	241,425	65,765	584,547	58,391	-	-	950,128
Planning and Development								
Planning and Development	41	240,412	-	40,994	-	-	-	281,406
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	2,320	-	-	-	2,320
Tile Drainage and Shoreline Assistance	45	-	17,716	-	-	-	-	17,716
--	46	-	-	-	-	-	-	-
Subtotal	47	240,412	17,716	43,314	-	-	-	301,442
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	8,290,641	912,441	4,576,968	1,995,512	64,144	-	15,839,706

1998 FINANCIAL INFORMATION RETURN		
Municipality		
Innisfil T		59
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1998.		
		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	101,212
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	228,032
Reserves and Reserve Funds	3	2,498,268
Subtotal	4	2,726,300
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	409,916
Canada	21	-
Other Municipalities	22	2,888
Subtotal	23	412,804
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	29,864
Donations	28	13,180
--	30	-
--	31	-
Subtotal	32	43,044
Total Sources of Financing	33	3,182,148
Applications		
Own Expenditures		
Short Term Interest Costs	34	65,846
Other	35	3,713,541
Subtotal	36	3,779,387
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	9,600
Total Applications	42	3,788,987
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	708,051
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	708,051
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	708,051
* - Amount in Line 18 Raised on Behalf of Other Municipalities		
	19	-
		-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Innisfil T

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	97,603
Protection to Persons and Property					
Fire	2	-	-	-	80,424
Police	3	-	-	-	78,856
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	47,946
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	207,226
Transportation services					
Roadways	8	84,739	-	2,888	1,873,224
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	2,059
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	84,739	-	2,888	1,875,283
Environmental services					
Sanitary Sewer System	16	12,295	-	-	421,107
Storm Sewer System	17	-	-	-	-
Waterworks System	18	303,282	-	-	540,879
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	315,577	-	-	961,986
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	350,595
Libraries	38	9,600	-	-	27,739
Other Cultural	39	-	-	-	-
Subtotal	40	9,600	-	-	378,334
Planning and Development					
Planning and Development	41	-	-	-	7,101
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	7,101
Electricity	48	-	-	-	251,854
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	409,916	-	2,888	3,779,387

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Innisfil T

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	47,000	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	47,000	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	1,019,000	
Waterworks System	18	7,705,605	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	8,724,605	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	265,000	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	265,000	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	73,895	
	Subtotal 47	-	
Electricity	48	73,895	
Gas	49	10,337,125	
Telephone	50	-	
	Total 51	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Innisfil T

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	73,895	
: To Canada and agencies	2	-	
: To other	3	19,373,730	
Subtotal	4	19,447,625	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:School boards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	19,447,625	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Instalment (serial) debentures	17	19,447,625	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	45,593	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	45,593	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Innisfil T

6. Ontario Clean Water Agency Provincial Projects							
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges				
	1	2	3				
	\$	\$	\$				
Water projects - for this municipality only	46	-	-				
- share of integrated projects	47	-	-				
Sewer projects - for this municipality only	48	-	-				
- share of integrated projects	49	-	-				
7. 1998 Debt Charges							
		principal	interest				
		1	2				
		\$	\$				
Recovered from the consolidated revenue fund							
- general tax rates	50	169,007	125,535				
- special are rates and special charges	51	-	-				
- benefiting landowners	52	315,436	302,463				
- user rates (consolidated entities)	53	-	-				
Recovered from reserve funds	54	118,300	364,788				
Recovered from unconsolidated entities							
- hydro	55	248,714	1,015,004				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	851,457	1,807,790				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
	recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities		
	principal	interest	principal	interest	principal	interest	
	1	2	3	4	5	6	
	\$	\$	\$	\$	\$	\$	
1999	60	394,860	532,464	126,000	218,978	271,840	991,977
2000	61	369,369	500,985	134,750	209,599	297,491	966,190
2001	62	392,112	472,448	144,550	199,209	326,583	936,925
2002	63	420,941	441,473	155,400	187,767	359,210	904,080
2003	64	451,887	407,185	166,950	175,067	395,426	867,939
2004 - 2008	65	2,441,080	1,451,930	1,062,600	633,285	2,666,788	3,650,601
2009 onwards	79	1,970,450	289,304	879,550	122,265	6,019,788	2,193,323
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	6,440,699	4,095,789	2,669,800	1,746,170	10,337,126	10,511,035
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
		1					
		\$					
1999	72	-					
2000	73	-					
2001	74	-					
2002	75	-					
2003	76	-					
Total	77	-					
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
	principal	interest					
	1	2					
	\$	\$					
Repayment of Provincial Special Assistance	92	-					
Other long term debt refinanced	93	-					

1998 FINANCIAL INFORMATION RETURN

Municipality

Innisfil T

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		7,763,006	59,536	7,822,542	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		1,367,959	-	1,367,959	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		74,131	-	74,131	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	51,080	9,205,096	59,536	9,264,632	9,139,421	-	74,131	-	9,213,552	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	51,080	9,205,096	59,536	9,264,632	9,139,421	-	74,131	-	9,213,552	-

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Innisfil T

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For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year		
		1	2	3	4	5	6	8	9	10	11		
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
SCHOOL BOARDS													
	English Language Public DSB (specify)												
	--	62	-	8,698,905	12,533	-	8,711,438	8,704,327	6,961	-	8,711,288	-	150
	--	63	-	-	-	-	-	-	-	-	-	-	
French Language Public DSB (specify)													
	--	64	-	38,810	103	-	38,913	38,588	22	-	38,610	-	303
	--	65	-	-	-	-	-	-	-	-	-	-	
English Language Catholic DSB (specify)													
	--	93	-	1,580,738	11,449	-	1,592,187	1,591,924	746	-	1,592,670		483
	--	94	-	-	-	-	-	-	-	-	-	-	
French Language Catholic DSB (specify)													
	--	95	-	68,129	15	-	68,144	68,083	31	-	68,114	-	30
	--	96	-	-	-	-	-	-	-	-	-	-	
	Total school boards	36	-	10,386,582	24,100	-	10,410,682	10,402,922	7,760	-	10,410,682		-

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Innisfil T

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		1	\$
Balance at the beginning of the year	1	6,256,824	
Revenues			
Contributions from revenue fund	2	1,767,480	
Contributions from capital fund	3	9,600	
Development Charges Act	67	1,934,551	
Lot levies and subdivider contributions	60	62,289	
Recreational land (the Planning Act)	61	164,524	
Investment income - from own funds	5	227,624	
- other	6	-	
--	9	515,000	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	4,681,068	
Expenditures			
Transferred to capital fund	14	2,498,268	
Transferred to revenue fund	15	410,927	
Charges for long term liabilities - principal and interest	16	483,088	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	3,392,283	
Balance at the end of the year for:			
Reserves	23	3,227,301	
Reserve Funds	24	4,318,306	
Total	25	7,545,607	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	277,161	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	2,408,216	
Sick leave	31	45,593	
Insurance	32	57,009	
Workers' compensation	33	-	
Capital expenditure - general administration	34	132,814	
- roads	35	286,380	
- sanitary and storm sewers	36	418,811	
- parks and recreation	64	-	
- library	65	37,819	
- other cultural	66	-	
- water	38	371,003	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	117,830	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	-	
--	53	-	
--	54	-	
Obligatory reserve funds:			
Development Charges Act	68	2,196,803	
Lot levies and subdivider contributions	44	361,426	
Recreational land (the Planning Act)	46	613,550	
Parking revenues	45	-	
Debenture repayment	47	221,192	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	7,545,607	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Innisfil T

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For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	4,834,062	-
Accounts receivable			
Canada	2	89,520	
Ontario	3	1,629,215	
Region or county	4	914,488	
Other municipalities	5	140,219	
School Boards	6	-	portion of taxes
Waterworks	7	370,407	receivable for
Other (including unorganized areas)	8	955,301	business taxes
Taxes receivable			
Current year's levies	9	2,783,320	
Previous year's levies	10	745,224	-
Prior year's levies	11	284,701	-
Penalties and interest	12	221,045	-
Less allowance for uncollectables (negative)	13	- 50,000	-
Investments			
Canada	14	58,005	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	22,598	portion of line 20
Capital outlay to be recovered in future years	19	19,447,625	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
	Total 21	32,445,730	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Innisfil T

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	1,634,377		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	1,104,494		
Other	32	1,035,608		
Other current liabilities	33	1,862,358		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	1,331,000		
- special area rates and special charges	35	-		
- benefitting landowners	36	5,109,700		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	2,669,800		
Recoverable from unconsolidated entities	39	10,337,125		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	7,545,607		
Accumulated net revenue (deficit)				
General revenue	42	520,781		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	2,931		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 708,051		
Total	59	32,445,730		

				1	
1. Number of continuous full time employees as at December 31					
Administration		1		4	
Non-line Department Support Staff		2		19	
Fire		3		10	
Police		4		73	
Transit		5		27	
Public Works		6		-	
Health Services		7		-	
Homes for the Aged		8		-	
Other Social Services		9		-	
Parks and Recreation		10		-	
Libraries		11		4	
Planning		12		3	
Total		13		140	
				continuous full time employees December 31	
				other	
2. Total expenditures during the year on:				1 \$	2 \$
Wages and salaries	14	6,458,177		515,476	
Employee benefits	15	1,485,380		47,424	
				1 \$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:					
Current year's tax	16	25,787,534			
Previous years' tax	17	2,280,475			
Penalties and interest	18	555,397			
Subtotal		19	28,623,406		
Discounts allowed	20	-			
Tax adjustments under section 421, 441 and 442 of the Municipal Act					
- recoverable from general municipal accounts	25	45,989			
- recoverable from upper tier	90	39,579			
- recoverable from school boards	91	113,287			
Transfers to tax sale and tax registration accounts	26	3,935			
The Municipal Elderly Residents' Assistance Act - reductions	27	-			
- refunds	28	-			
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act					
- deferrals	92	-			
- cancellations	93	-			
- other	94	-			
				2 %	
Rebates to eligible charities under section 442.1 of the Municipal Act					
- recoverable from general municipal accounts	95	-	-		
- recoverable from upper tier	96	-	-		
- recoverable from school boards	97	-	-		
Rebates under section 442.2 of the Municipal Act					
- commercial properties	98	-			
- industrial properties	99	-			
--	80	-			
Total reductions		29	28,826,196		
Amounts added to the tax roll for collection purposes only	30	13,244			
Business taxes written off under subsection 441(1) of the Municipal Act	81	-			
				1	
4. Tax due dates for 1998 (lower tier municipalities only)					
Interim billings:					
Number of installments	31	2			
Due date of first installment (YYYYMMDD)	32	19,980,223			
Due date of last installment (YYYYMMDD)	33	19,980,424			
Final billings:					
Number of installments	34	2			
Due date of first installment (YYYYMMDD)	35	19,980,925			
Due date of last installment (YYYYMMDD)	36	19,981,127			
				\$	
Supplementary taxes levied with 1999 due date	37	131,619			
5. Projected capital expenditures and long term financing requirements as at December 31					
				long term financing requirements	
				gross expenditures	approved by the O.M.B. or Concil
				submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
				1 \$	2 \$
Estimated to take place				3 \$	4 \$
in 1999	58	3,650,000	-	235,000	-
in 2000	59	5,450,000	-	-	-
in 2001	60	5,000,000	-	-	-
in 2002	61	5,250,000	-	-	-
in 2003	62	5,600,000	-	-	-
Total		63	24,950,000	-	235,000

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding							
		1		2							
		\$		\$							
6. Ontario Home Renewal Plan trust fund at year end		82		24,987		24,030					
7. Analysis of direct water and sewer billings as at December 31											
		number of residential units		1998 billings residential units		all other properties		computer use only			
		1		2		3		4			
				\$		\$					
Water		39		4,761		856,040		-			
In this municipality											
In other municipalities (specify municipality)											
--		40		-		-		-			
--		41		-		-		-			
--		42		-		-		-			
--		43		-		-		-			
--		64		-		-		-			
				number of residential units		1998 billings residential units		all other properties		computer use only	
				1		2		3		4	
						\$		\$			
Sewer		44		6,507		1,126,312		-			
In this municipality											
In other municipalities (specify municipality)											
--		45		-		-		-		-	
--		46		-		-		-		-	
--		47		-		-		-		-	
--		48		-		-		-		-	
--		65		-		-		-		-	
								water		sewer	
								1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66				-				-	
8. Selected investments of own sinking funds as at December 31											
		own municipality		other municipalities, school boards		Province		Federal			
		1		2		3		4			
		\$		\$		\$		\$			
Own sinking funds		83		-		-		-		-	
9. Borrowing from own reserve funds											
								1			
								\$			
Loans or advances due to reserve funds as at December 31		84						9,315			
10. Joint boards consolidated by this municipality											
		total board expenditure		contribution from this municipality		this municipality's share of total municipal contributions		for computer use only			
		1		2		3		4			
		\$		\$		%					
name of joint boards		53		-		-		-			
--		54		-		-		-			
--		55		-		-		-			
--		56		-		-		-			
--		57		-		-		-			
11. Applications to the Ontario Municipal Board or to Council											
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.		other submitted to Council		total			
		1		2		4		3			
		\$		\$		\$		\$			
Approved but not financed as at December 31, 1997		67		97,900		-		97,900			
Approved in 1998		68		-		-		-			
Financed in 1998		69		-		-		-			
No long term financing necessary		70		11,200		-		11,200			
Approved but not financed as at December 31, 1998		71		86,700		-		86,700			
Applications submitted but not approved as at Decemeber 31, 1998		72		-		-		-			
12. Forecast of total revenue fund expenditures											
		1999		2000		2001		2002		2003	
		1		2		3		4		5	
		\$		\$		\$		\$		\$	
73		15,424,000		15,480,000		15,500,000		15,510,000		15,515,000	
13. Municipal procurement this year											
		1		2							
		\$		\$							
Total construction contracts awarded		85		4		1,640,000					
Construction contracts awarded at \$100,000 or greater		86		2		1,550,000					

ANALYSIS OF USER FEES

Municipality

Innisfil T

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	41	1	50		424,617	0
		2	50		58,910	0
		3	65		38,580	0
		4	125		81,468	0
		5	50		54,700	0
		6	250		32,500	0
		7	290		54,230	0
		8			58,707	0
		9			32,940	0
		10			31,560	0
		11				
		12				
		13				
		14				
		15				
		16				
		17				
		18				
		19				
		20				
	Subtotal	21			868,212	
All other user fees		22			26,600	
	Total	23			894,812	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act									
			residential	multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial
			1	2	3	4	5	6	7
No. of years of the program	(#)	1	-	-	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		2	-						
Properties increasing:									
No. of properties affected within class	(#)	3	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	4	-	-	-	-	-	-	-
Minimum threshold amount:									
- dollar value	(\$)	5	-	-	-	-	-	-	-
- per cent value	(%)	6	-	-	-	-	-	-	-
Phase-in rate	(%)	7	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	8	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	9	-	-	-	-	-	-	-
- dollar value	(\$)	10	-	-	-	-	-	-	-
- per cent value	(%)	11	-	-	-	-	-	-	-
Phase-in rate	(%)	12	-	-	-	-	-	-	-
			large industrial	farmland	managed forest	pipeline	new multi-residential		
			1	2	3	4	5		
No. of years of the program	(#)	13	-	-	-	-	-		
Cross class funding (1=Yes; 0=No)		14							
Properties increasing:									
No. of properties affected within class	(#)	15	-	-	-	-	-		
Total adjustments for the year	(\$)	16	-	-	-	-	-		
Minimum threshold amount:									
- dollar value	(\$)	17	-	-	-	-	-		
- per cent value	(%)	18	-	-	-	-	-		
Phase-in rate	(%)	19	-	-	-	-	-		
Properties decreasing:									
No. of properties affected within class	(#)	20	-	-	-	-	-		
Total adjustments for the year	(\$)	21	-	-	-	-	-		
Minimum threshold amount:									
- dollar value	(\$)	22	-	-	-	-	-		
- per cent value	(%)	23	-	-	-	-	-		
Phase-in rate	(%)	24	-	-	-	-	-		

2. Rebate programs under section 442.2 of the Municipal Act									
			commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial	
			1	2	3	4	5	6	
No. of years of the program	(#)	25	-	-	-	-	-	-	
Total no.of properties in class	(#)	26	-	-	-	-	-	-	
No. of properties affected within class	(#)	27	-	-	-	-	-	-	
Total adjustments for the year	(\$)	28	-	-	-	-	-	-	
Minimum threshold amount:									
- dollar value	(\$)	29	-	-	-	-	-	-	
- per cent value	(%)	30	-	-	-	-	-	-	
Assessment value to qualify:									
- minimum	(\$)	31	-	-	-	-	-	-	
- maximum	(\$)	32	-	-	-	-	-	-	

3. 2.5% Capping programs under section 447.1 of the Municipal Act									
			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	33	-	-	-	-	-	-	-
Properties increasing:									
No. of properties affected within class	(#)	34	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	35	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	36	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	37	-	-	-	-	-	-	-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act									
			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	38	2	-	-	5	-	68	-
Budgetary levy change	(%)	39	0	1	-	1	-	1	-
Properties increasing:									
No. of properties affected within class	(#)	40	1	101	-	2	-	1	-
Total tax increase phase-ins for year	(\$)	41	-	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	42	8	84,663	-	3,874	-	434	-
Properties decreasing:									
No. of properties affected within class	(#)	43	1	281	-	3	-	11	-
Percentage used to determine decrease phase-in									
	(%)	44	-	-	-	-	-	-	-
Total tax decrease phase-ins for year	(\$)	45	-	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	46	10,857	450,881	-	58,801	-	448,586	-