

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 32018

MUNICIPALITY OF: Ingersoll T

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Ingersoll T

1
3

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	15,224,257	3,788,889	6,431,907	5,003,461
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	15,224,257	3,788,889	6,431,907	5,003,461
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	42,638	8,698	-	33,940
Ontario					
The Municipal Tax Assistance Act	9	16,534	7,177		9,357
The Municipal Act, section 157	10	6,000	2,604		3,396
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	124,415	47,175	15,737	61,503
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	54,549	11,128	-	43,421
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	244,136	76,782	15,737	151,617
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	654,000			654,000
Special Transition Assistance	63	82,000			82,000
Special Circumstances Fund	64	-			-
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	736,000			736,000
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	20,457			20,457
Canada specific grants	30	5,451			5,451
Other municipalities - grants and fees	31	166,545			166,545
Fees and service charges	32	308,320			308,320
Subtotal	33	500,773			500,773
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	75,266	-	-	75,266
Rents, concessions and franchises	36	22,987			22,987
Fines	37	17,355			17,355
Penalties and interest on taxes	38	83,852			83,852
Investment income - from own funds	39	-			-
- other	40	260,411			260,411
Donations	70	9,592			9,592
Sales of publications, equipment, etc	42	173			173
Contributions from capital fund	43	45,940			45,940
Contributions from reserves and reserve funds	44	35,569			35,569
Contributions from non-consolidated entities	45	19,982			-
--	46	10,000	10,000		
--	47	6	6		
--	48	-	-		
Subtotal	50	581,133	19,982	-	561,151
TOTAL REVENUE	51	17,286,299	3,885,653	6,447,644	6,953,002

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Ingersoll T

2LT - SB
48

Distribution by Purpose						
Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	1,654,332	1,426,700	3,717	219,105	4,810
- farmland pending development -	0.460000	410	410	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	38,119	33,716	265	4,138	-
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	209	2	-	207	-
Managed Forest	0.115000	-	-	-	-	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	1,693,070	1,460,828	3,982	223,450	4,810
Subtotal Commercial		1,179,316	933,617	4,647	233,528	7,524
Subtotal Industrial		3,508,641	2,777,651	13,824	694,781	22,385
Pipeline	1.538000	32,083	25,399	126	6,353	205
Other	-	-	-	-	-	-
Supplementary Taxes		18,797	14,758	35	3,947	57
Subtotal levied by tax rate		6,431,907	5,212,253	22,614	1,162,059	34,981
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		6,431,907	5,212,253	22,614	1,162,059	34,981

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1998.

Municipality

This Schedule Not Required For This Municipality

[illegible]

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1998.

Municipality

This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Ingersoll T

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	3,862	-	51,379	10,108
Protection to Persons and Property					
Fire	2	-	-	19,312	1,371
Police	3	12,162	-	-	20,327
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	10,455
Emergency measures	6	-	-	-	-
Subtotal	7	12,162	-	19,312	32,153
Transportation services					
Roadways	8	2,520	-	76,956	22,418
Winter Control	9	-	-	-	18,694
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	2,520	-	76,956	41,112
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	1,913	-	11,298	192,246
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	1,913	-	11,298	192,246
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	7,600	25,231
--	29	-	-	-	-
Subtotal	30	-	-	7,600	25,231
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	2,380	-	-
Subtotal	40	-	2,380	-	-
Planning and Development					
Planning and Development	41	-	-	-	7,220
Commercial and Industrial	42	-	1,726	-	-
Residential Development	43	-	1,345	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	250
Subtotal	47	-	3,071	-	7,470
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	20,457	5,451	166,545	308,320

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1998.

Municipality	
Ingersoll T	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	431,561	-	276,937	818,144	-	1,800	1,524,842
Protection to Persons and Property								
Fire	2	355,144	-	86,853	69,117	-	34,980	476,134
Police	3	1,412,954	-	137,648	45,331	-	34,980	1,630,913
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	63,101	-	15,801	-	-	-	78,902
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	1,831,199	-	240,302	114,448	-	-	2,185,949
Transportation services								
Roadways	8	454,521	-	260,235	826,449	-	-	1,541,205
Winter Control	9	29,625	-	56,197	-	-	-	85,822
Transit	10	25,294	-	43,751	-	-	-	69,045
Parking	11	21,680	-	16,145	-	-	3,000	34,825
Street Lighting	12	-	-	113,382	4,000	-	-	117,382
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	531,120	-	489,710	830,449	-	3,000	1,848,279
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	4,881	-	156,053	-	-	-	160,934
Garbage Disposal	20	-	-	36,578	-	-	-	36,578
Pollution Control	21	-	-	5,709	-	-	-	5,709
--	22	-	-	-	-	-	-	-
Subtotal	23	4,881	-	198,340	-	-	-	203,221
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	68,231	-	21,976	6,555	-	-	96,762
--	29	-	-	-	-	-	-	-
Subtotal	30	68,231	-	21,976	6,555	-	-	96,762
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	-	-	667,138	168,949	-	-	836,087
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	30,206	-	33,456	14,196	28,422	4,000	102,280
Subtotal	40	30,206	-	700,594	183,145	28,422	4,000	938,367
Planning and Development								
Planning and Development	41	5,407	-	2,492	-	-	-	7,899
Commercial and Industrial	42	8,110	-	63,820	-	-	2,500	69,430
Residential Development	43	-	-	37	-	-	-	37
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	15,220	-	21,252	5,734	-	11,300	53,506
Subtotal	47	28,737	-	87,601	5,734	-	8,800	130,872
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,925,935	-	2,015,460	1,958,475	28,422	-	6,928,292

1998 FINANCIAL INFORMATION RETURN		
Municipality		
Ingersoll T		59
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1998.		
		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	- 662,484
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	774,954
Reserves and Reserve Funds	3	1,259,916
Subtotal	4	2,034,870
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	-
Canada	21	-
Other Municipalities	22	30,000
Subtotal	23	30,000
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	16,375
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	1,200
--	30	33,226
--	31	-
Subtotal	32	50,801
Total Sources of Financing	33	2,115,671
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	1,647,173
Subtotal	36	1,647,173
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	59,644
Total Applications	42	1,706,817
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	- 1,071,338
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	- 1,172,588
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	6,566
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	94,684
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	- 1,071,338
* - Amount in Line 18 Raised on Behalf of Other Municipalities		
	19	-
		-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Ingersoll T

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	37,618
Protection to Persons and Property					
Fire	2	-	-	-	5,786
Police	3	-	-	-	1,868
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	7,654
Transportation services					
Roadways	8	-	-	30,000	1,294,187
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	1,611
Air Transportation	13	-	-	-	-
--	14	-	-	-	77,386
Subtotal	15	-	-	30,000	1,373,184
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	2,898
--	29	-	-	-	-
Subtotal	30	-	-	-	2,898
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	180,495
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	180,495
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	45,324
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	45,324
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	-	-	30,000	1,647,173

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Ingersoll T

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Ingersoll T

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	-
: To other			3	-
	Subtotal		4	-
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:School boards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	-
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Instalment (serial) debentures			17	-
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ontario Clean Water Agency			22	-
Long term reserve fund loans			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ontario Clean Water Agency - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	154,882
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	154,882

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Ingersoll T

6. Ontario Clean Water Agency Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only	46	-	-	-	-
- share of integrated projects	47	-	-	-	-
Sewer projects - for this municipality only	48	-	-	-	-
- share of integrated projects	49	-	-	-	-
7. 1998 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund					
- general tax rates	50	-	-	-	-
- special are rates and special charges	51	-	-	-	-
- benefiting landowners	52	-	-	-	-
- user rates (consolidated entities)	53	-	-	-	-
Recovered from reserve funds	54	-	-	-	-
Recovered from unconsolidated entities					
- hydro	55	-	-	-	-
- gas and telephone	57	-	-	-	-
--	56	-	-	-	-
--	58	-	-	-	-
--	59	-	-	-	-
Total	78	-	-	-	-
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-	-	-
Other lump sum (balloon) repayments of long term debt	91	-	-	-	-
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1999	60	-	-	-	-
2000	61	-	-	-	-
2001	62	-	-	-	-
2002	63	-	-	-	-
2003	64	-	-	-	-
2004 - 2008	65	-	-	-	-
2009 onwards	79	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1999	72	-	-	-	-
2000	73	-	-	-	-
2001	74	-	-	-	-
2002	75	-	-	-	-
2003	76	-	-	-	-
Total	77	-	-	-	-
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
			principal		interest
			1	2	
			\$	\$	
Repayment of Provincial Special Assistance	92	-	-	-	-
Other long term debt refinanced	93	-	-	-	-

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Ingersoll T

9LT
13

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		3,239,199	12,775	3,251,974	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		- 125,940	332	- 125,608	-	-	-	-	-	-
Library rate	5		199,468	-	199,468	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		265,623	890	266,513	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		76,782	-	76,782	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	- 88,489	3,655,132	13,997	3,669,129	3,788,889	-	76,782	19,982	3,885,653	128,035
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	- 88,489	3,655,132	13,997	3,669,129	3,788,889	-	76,782	19,982	3,885,653	128,035

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Ingersoll T

9LT
13

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS											
English Language Public DSB (specify)											
--	62	-	5,210,952	14,758	-	5,225,710	5,212,253	13,457	-	5,225,710	-
--	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)											
--	64	-	22,699	35	-	22,734	22,614	120	-	22,734	-
--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)											
--	93	-	1,160,270	3,947	-	1,164,217	1,162,059	2,158	-	1,164,217	-
--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)											
--	95	-	34,926	57	-	34,983	34,981	2	-	34,983	-
--	96	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	6,428,847	18,797	-	6,447,644	6,431,907	15,737	-	6,447,644	-

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Ingersoll T

10
15

		1	\$
Balance at the beginning of the year	1	2,217,070	
Revenues			
Contributions from revenue fund	2	1,183,521	
Contributions from capital fund	3	13,704	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	26,769	
Recreational land (the Planning Act)	61	1,750	
Investment income - from own funds	5	12,627	
- other	6	8	
--	9	500	
--	10	54,000	
--	11	-	
--	12	-	
Total revenue	13	1,292,879	
Expenditures			
Transferred to capital fund	14	1,259,916	
Transferred to revenue fund	15	35,569	
Charges for long term liabilities - principal and interest	16	-	
--	63	6,467	
--	20	7,373	
--	21	-	
Total expenditure	22	1,309,325	
Balance at the end of the year for:			
Reserves	23	1,990,646	
Reserve Funds	24	209,978	
Total	25	2,200,624	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	192,278	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	16,051	
Sick leave	31	154,458	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	35,916	
- roads	35	120,902	
- sanitary and storm sewers	36	-	
- parks and recreation	64	83,313	
- library	65	-	
- other cultural	66	63,017	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	85	
- other and unspecified	42	128,108	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	1,331,864	
--	53	14,697	
--	54	4,500	
Obligatory reserve funds:			
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	159	
Recreational land (the Planning Act)	46	3,272	
Parking revenues	45	52,004	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	2,200,624	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Ingersoll T

For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,126,308	850
Accounts receivable			
Canada	2	68,802	
Ontario	3	65,779	
Region or county	4	193,203	
Other municipalities	5	75,315	
School Boards	6	22,004	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	237,468	business taxes
Taxes receivable			
Current year's levies	9	365,954	
Previous year's levies	10	82,936	-
Prior year's levies	11	21,937	-
Penalties and interest	12	-	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	100,000	
Municipal	16	-	
Other	17	1,512,930	
Other current assets	18	54,336	portion of line 20
Capital outlay to be recovered in future years	19	-	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	53,201	-
	Total	21	3,980,173

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Ingersoll T

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	3,207		
Ontario	27	2,497		
Region or county	28	42,630		
Other municipalities	29	673		
School Boards	30	3,904		
Trade accounts payable	31	399,031		
Other	32	75,866		
Other current liabilities	33	33,732		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	2,200,624		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	18,636		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	128,035		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	1,071,338		
Total	59	3,980,173		

STATISTICAL DATA

For the year ended December 31, 1998.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		3
Non-line Department Support Staff	2		4
Fire	3		5
Police	4		20
Transit	5		1
Public Works	6		14
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		-
Libraries	11		-
Planning	12		-
Total	13		47
		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:			
Wages and salaries	14	2,298,884	400,906
Employee benefits	15	439,179	31,297
		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16		14,774,533
Previous years' tax	17		92,289
Penalties and interest	18		76,790
Subtotal	19		14,943,612
Discounts allowed	20		-
Tax adjustments under section 421, 441 and 442 of the Municipal Act			
- recoverable from general municipal accounts	25		26,448
- recoverable from upper tier	90		13,871
- recoverable from school boards	91		41,517
Transfers to tax sale and tax registration accounts	26		-
The Municipal Elderly Residents' Assistance Act - reductions	27		-
- refunds	28		-
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act			
- deferrals	92		-
- cancellations	93		-
- other	94		-
		2	
		%	
Rebates to eligible charities under section 442.1 of the Municipal Act			
- recoverable from general municipal accounts	95	-	-
- recoverable from upper tier	96	-	-
- recoverable from school boards	97	-	-
Rebates under section 442.2 of the Municipal Act			
- commercial properties	98		-
- industrial properties	99		-
--	80		943
Total reductions	29		15,026,391
Amounts added to the tax roll for collection purposes only	30		213
Business taxes written off under subsection 441(1) of the Municipal Act	81		-
		1	
4. Tax due dates for 1998 (lower tier municipalities only)			
Interim billings: Number of installments	31		2
Due date of first installment (YYYYMMDD)	32		19,980,211
Due date of last installment (YYYYMMDD)	33		19,980,408
Final billings: Number of installments	34		1
Due date of first installment (YYYYMMDD)	35		19,981,021
Due date of last installment (YYYYMMDD)	36		-
			\$
Supplementary taxes levied with 1999 due date	37		-
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements	
		gross expenditures	approved by the O.M.B. or Concil
		submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2
		\$	\$
Estimated to take place			
in 1999	58	1,960,400	-
in 2000	59	1,712,300	-
in 2001	60	1,688,500	-
in 2002	61	1,871,500	-
in 2003	62	1,547,000	-
Total	63	8,779,700	-

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding		
		1		2		
		\$		\$		
6. Ontario Home Renewal Plan trust fund at year end		82	1,640	1,640		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	-	-	-	
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality		44	-	-	-	
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-		
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
			\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
					1	
					\$	
Loans or advances due to reserve funds as at December 31					84	
					226,827	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
			\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
			\$	\$	\$	
Approved but not financed as at December 31, 1997		67	-	-	-	
Approved in 1998		68	-	-	-	
Financed in 1998		69	-	-	-	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1998		71	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1998		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		1999	2000	2001	2002	2003
		1	2	3	4	5
			\$	\$	\$	\$
73		6,967,700	7,064,500	7,136,100	7,258,700	7,381,900
13. Municipal procurement this year						
				1	2	
					\$	
Total construction contracts awarded				85	8	
					2,533,540	
Construction contracts awarded at \$100,000 or greater				86	5	
					2,357,170	

ANALYSIS OF USER FEES

Municipality

Ingersoll T

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1		2	2	18,694	0
	2	Percent	0		17,413	0
	3	Bag	1	1	192,246	0
	4					
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21			228,353	
All other user fees		22			79,967	
	Total	23			308,320	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act

residential

1

multi-residential

2

commercial

3

office buildings

4

shopping centres

5

parking lots/
vacant land

6

industrial

7

No. of years of the program

(#)

1

-

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

2

-

Properties increasing:

No. of properties affected within class

(#)

3

-

-

-

-

-

-

Total adjustments for the year

(\$)

4

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

5

-

-

-

-

-

-

- per cent value

(%)

6

-

-

-

-

-

-

Phase-in rate

(%)

7

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

8

-

-

-

-

-

-

Total adjustments for the year

(\$)

9

-

-

-

-

-

-

- dollar value

(\$)

10

-

-

-

-

-

-

- per cent value

(%)

11

-

-

-

-

-

-

Phase-in rate

(%)

12

-

-

-

-

-

-

large industrial

1

farmland

2

managed forest

3

pipeline

4

new multi-residential

5

No. of years of the program

(#)

13

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

14

Properties increasing:

No. of properties affected within class

(#)

15

-

-

-

-

-

Total adjustments for the year

(\$)

16

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

17

-

-

-

-

-

- per cent value

(%)

18

-

-

-

-

-

Phase-in rate

(%)

19

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

20

-

-

-

-

-

Total adjustments for the year

(\$)

21

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

22

-

-

-

-

-

- per cent value

(%)

23

-

-

-

-

-

Phase-in rate

(%)

24

-

-

-

-

-

2. Rebate programs under section 442.2 of the Municipal Act

commercial

1

office buildings

2

shopping centres

3

parking lots/
vacant land

4

industrial

5

large industrial

6

No. of years of the program

(#)

25

-

-

-

-

-

-

Total no.of properties in class

(#)

26

-

-

-

-

-

-

No. of properties affected within class

(#)

27

-

-

-

-

-

-

Total adjustments for the year

(\$)

28

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

29

-

-

-

-

-

-

- per cent value

(%)

30

-

-

-

-

-

-

Assessment value to qualify:

- minimum

(\$)

31

-

-

-

-

-

-

- maximum

(\$)

32

-

-

-

-

-

-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

33

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

34

-

-

-

-

-

-

Total adjustments for the year

(\$)

35

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

36

-

-

-

-

-

-

Total adjustments for the year

(\$)

37

-

-

-

-

-

-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

38

13

-

-

-

52

-

Budgetary levy change

(%)

39

2

2

-

-

1

-

Properties increasing:

No. of properties affected within class

(#)

40

9

174

-

-

36

-

Total tax increase phase-ins for year

(\$)

41

8,506

181,650

-

-

100,489

-

Total tax adjustments for the year

(\$)

42

8,506

181,650

-

-

100,489

-

Properties decreasing:

No. of properties affected within class

(#)

43

4

89

-

-

16

-

Percentage used to determine decrease phase-in

(%)

44

10

10

-

-

10

-

Total tax decrease phase-ins for year

(\$)

45

6,033

175,336

-

-

39,519

-

Total tax adjustments for the year

(\$)

46

6,033

175,336

-

-

39,519

-